## DELAWARE COMPENSATION RATING BUREAU, INC.

# Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Four sets of development factors are shown, measuring the development from December 31, 2006 to December 31, 2007; December 31, 2007 to December 31, 2008; December 31, 2008 to December 31, 2009; and December 31, 2009 to December 31, 2010. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

## TABLE I

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/06	12/31/07	Prior Year	Valued	12/31/07	12/31/08	Prior Year
Prior				Prior			
to 1986	500,026,968	500,027,232	1.0000	to 1986	500,027,232	500,065,779	1.0001
1986	75,203,957	75,204,646	1.0000	1986	75,204,646	75,203,726	1.0000
1987	87,304,402	87,317,427	1.0001	1987	87,317,427	87,319,536	1.0000
1988	104,382,042	104,437,660	1.0005	1988	104,437,660	104,445,612	1.0001
1989	112,459,863	112,498,324	1.0003	1989	112,498,324	112,503,963	1.0001
1990	101,340,482	101,354,156	1.0001	1990	101,353,951	101,353,192	1.0000
1991	97,400,361	97,439,424	1.0004	1991	97,438,746	97,486,078	1.0005
1992	89,842,267	89,841,062	1.0000	1992	89,840,394	89,823,014	0.9998
1993	91,438,093	91,437,672	1.0000	1993	91,436,997	91,427,919	0.9999
1994	83,907,387	83,912,349	1.0001	1994	83,911,939	83,927,927	1.0002
1995	80,758,868	80,759,982	1.0000	1995	80,730,408	80,728,566	1.0000
1996	85,199,703	85,197,215	1.0000	1996	85,000,807	85,000,067	1.0000
1997	88,872,668	88,853,555	0.9998	1997	88,717,417	88,919,030	1.0023
1998	94,826,083	94,812,033	0.9999	1998	94,598,052	94,596,860	1.0000
1999	89,312,109	89,301,238	0.9999	1999	89,256,363	89,289,412	1.0004
2000	96,464,028	96,450,772	0.9999	2000	96,361,056	96,347,135	0.9999
2001	99,028,986	98,744,026	0.9971	2001	97,700,238	97,172,025	0.9946
2002	120,325,004	120,389,201	1.0005	2002	120,471,488	120,461,853	0.9999
2003	134,619,182	134,586,524	0.9998	2003	134,719,527	134,622,021	0.9993
2004	151,561,138	151,419,794	0.9991	2004	151,638,335	151,240,089	0.9974
2005	183,263,686	185,815,095	1.0139	2005	185,988,095	185,522,845	0.9975
2006	110,277,101	206,504,629	1.8726	2006	206,580,781	204,133,276	0.9882
2007		110,678,253		2007	110,900,875	199,108,121	1.7954
				2008		95,097,440	
Dellassi							Detterte
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Valued	As of 12/31/09	As of 12/31/10	Prior Year
Valued Prior	12/31/08	12/31/09	Prior Year	Valued Prior	12/31/09	12/31/10	Prior Year
Valued Prior to 1986	<b>12/31/08</b> 500,065,779	<b>12/31/09</b> 500,037,101	<b>Prior Year</b> 0.9999	Valued Prior to 1986	<b>12/31/09</b> 499,452,019	<b>12/31/10</b> 499,339,469	<b>Prior Year</b> 0.9998
Valued Prior to 1986 1986	<b>12/31/08</b> 500,065,779 75,203,726	<b>12/31/09</b> 500,037,101 75,203,100	Prior Year 0.9999 1.0000	Valued Prior to 1986 1986	<b>12/31/09</b> 499,452,019 75,116,185	<b>12/31/10</b> 499,339,469 75,091,481	Prior Year 0.9998 0.9997
Valued Prior to 1986 1986 1987	<b>12/31/08</b> 500,065,779 75,203,726 87,319,536	<b>12/31/09</b> 500,037,101 75,203,100 87,316,747	Prior Year 0.9999 1.0000 1.0000	Valued Prior to 1986 1986 1987	<b>12/31/09</b> 499,452,019 75,116,185 87,195,345	<b>12/31/10</b> 499,339,469 75,091,481 87,174,940	Prior Year           0.9998           0.9997           0.9998
Valued Prior to 1986 1986 1987 1988	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612	<b>12/31/09</b> 500,037,101 75,203,100 87,316,747 104,441,316	O.9999           1.0000           1.0000           1.0000	Valued Prior to 1986 1986 1987 1988	<b>12/31/09</b> 499,452,019 75,116,185 87,195,345 104,227,219	<b>12/31/10</b> 499,339,469 75,091,481 87,174,940 104,227,215	Prior Year 0.9998 0.9997 0.9998 1.0000
Valued Prior to 1986 1986 1987 1988 1989	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963	<b>12/31/09</b> 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281	Prior Year           0.9999           1.0000           1.0000           1.0000           0.9999	Valued Prior to 1986 1986 1987 1988 1989	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720	<b>12/31/10</b> 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952	Prior Year           0.9998           0.9997           0.9998           1.0000           0.9996
Valued Prior to 1986 1987 1988 1989 1990	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192	<b>12/31/09</b> 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584	Prior Year 0.9999 1.0000 1.0000 1.0000 0.9999 1.0000	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810	<b>12/31/10</b> 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192	Prior Year           0.9998           0.9997           0.9998           1.0000           0.9996           0.9991
Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0000 1.0003	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120	<b>12/31/10</b> 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996
Valued Prior to 1986 1987 1988 1989 1990 1991 1992	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0000 1.0003 1.0001	Valued Prior to 1986 1987 1988 1989 1990 1991 1991	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873	Prior Year           0.9998           0.9997           0.9998           1.0000           0.9996           0.9991           0.9996           0.9993
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0001 1.0000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753	Prior Year           0.9998           0.9997           0.9998           1.0000           0.9996           0.9996           0.9993           1.0000
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444	Prior Year 0.9999 1.0000 1.0000 1.0000 1.0000 1.0003 1.0001 1.0000 1.0000	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656	Prior Year           0.9998           0.9997           0.9998           1.0000           0.9996           0.9996           0.9993           1.0000           0.9993           0.0000
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0001 1.0000	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753	Prior Year           0.9998           0.9997           0.9998           1.0000           0.9996           0.9991           0.9993           1.0000           0.9993           0.0000           0.9987           0.9983
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127	Prior Year 0.9999 1.0000 1.0000 1.0000 1.0000 1.0003 1.0001 1.0000 1.0000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656	Prior Year           0.9998           0.9997           0.9998           1.0000           0.9996           0.9996           0.9993           1.0000           0.9993           0.9997
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548	Prior Year           0.9998           0.9997           0.9998           1.0000           0.9996           0.9991           0.9993           1.0000           0.9993           0.0000           0.9987           0.9983
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9983 0.9983 0.9983 0.9980
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9983 0.9983 0.9980 1.0002
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 1.000	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1994 1995 1996 1997 1998	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9983 0.9983 0.9983 0.9983 0.9985
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9985	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9983 0.9983 0.9983 0.9983 0.9985 1.0002 0.9955 1.0002
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9985 0.9983	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1994 1995 1996 1997 1998 1999 2000	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9983 0.9983 0.9985 1.0002 1.0002 1.0002 1.0002
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340 97,494,595 120,877,414 135,252,597	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792 98,138,892 120,652,963 135,173,750	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 0.9985 0.9983 1.0066 000 0.000 0	Valued Prior to 1986 1987 1988 1987 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0002 0.9991
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340 97,494,595 120,877,414	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792 98,138,892 120,652,963	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9985 0.9983 1.0066 0.9981	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9996 0.9993 1.0000 0.9983 0.9983 0.9983 0.9983 0.9983 1.0002 0.9955 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340 97,494,595 120,877,414 135,252,597	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792 98,138,892 120,652,963 135,173,750	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0003 1.0001 1.0000 1.	Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,643,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9983 0.9983 0.9983 0.9983 0.9983 1.0002 0.9955 1.0002 1.0002 0.9991 1.0000 1.0000
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340 97,494,595 120,877,414 135,252,597 153,063,120	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792 98,138,892 120,652,963 135,173,750 153,051,641	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 0.9985 0.9981 0.9994 0.9999	Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,64,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9983 0.9983 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340 97,494,595 120,877,414 135,252,597 153,063,120 187,954,566	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792 98,138,892 120,652,963 135,173,750 153,051,641 187,874,316	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9985 0.9983 1.0066 0.9981 0.9994 0.9999 0.9996	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9983 0.9983 1.0000 0.9983 1.0002 1.0002 1.0002 1.0000 0.9991 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340 97,494,595 120,877,414 135,252,597 153,063,120 187,954,566 206,292,846	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792 98,138,892 120,652,963 135,173,750 153,051,641 187,874,316 206,256,214 200,331,491	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9985 0.9983 1.0066 0.9981 0.9994 0.9999 0.9996 0.9998 0.9998 0.9901	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9983 0.9983 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9991 1.0000 0.9995 1.0000 1.0000 0.9995 1.0000 0.9995
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340 97,494,595 120,877,414 135,252,597 153,063,120 187,954,566 206,292,846 202,326,631	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792 98,138,892 120,652,963 135,173,750 153,051,641 187,874,316 206,256,214	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9985 0.9983 1.0066 0.9981 0.9994 0.9999 0.9996 0.9998	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9983 0.9983 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 1.0000 0.9995 0.0000 0.9995 0.0000 0.0000 0.9995 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.9991 0.9983 0.9980 0.9980 0.9985 0.0000 0.9991 0.9995 0.0000 0.0000 0.9991 0.9980 0.9980 0.9985 0.0000 0.9991 0.0000 0.9985 0.0000 0.0000 0.0000 0.9995 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.000000 0.00000000
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/08 500,065,779 75,203,726 87,319,536 104,445,612 112,503,963 101,353,192 97,486,078 89,823,014 91,427,919 83,927,927 80,728,566 85,000,067 88,966,424 94,888,955 89,376,299 96,528,340 97,494,595 120,877,414 135,252,597 153,063,120 187,954,566 206,292,846 202,326,631	12/31/09 500,037,101 75,203,100 87,316,747 104,441,316 112,488,281 101,356,584 97,512,082 89,835,351 91,424,938 83,930,444 80,731,850 85,000,127 88,966,546 94,890,004 89,239,023 96,361,792 98,138,892 120,652,963 135,173,750 153,051,641 187,874,316 206,256,214 200,331,491 154,302,517	Prior Year 0.9999 1.0000 1.0000 0.9999 1.0000 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9985 0.9983 1.0066 0.9981 0.9994 0.9999 0.9996 0.9998 0.9998 0.9901	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491 154,302,517	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897 150,963,918	Prior Year 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9983 0.9983 0.9983 0.9983 1.0002 1.0002 1.0002 1.0000 0.9991 1.0000 1.0002 1.0000 1.0000 1.0000 1.0002 1.0000 1.0000 1.0000 1.0002 1.0000 1.0000 1.0000 1.0000 1.0002 1.0000 1.

#### ACCUMULATED STANDARD EARNED PREMIUM

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

## TABLE I - A - Individual Losses Limited \*

#### POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

#### INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

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199062,710,97262,996,3471.0046199062,996,34762,915,9550.99199160,895,63760,885,3400.9998199160,885,34061,474,0251.00199256,000,52856,017,9051.0003199256,143,47056,503,0881.00199361,819,13363,518,3891.0275199363,774,07264,573,9181.01199451,295,88851,165,6430.9975199451,165,64351,420,5821.00199554,669,11055,173,8951.0092199555,173,89555,673,4341.00199664,943,47565,604,6211.0102199665,604,62167,149,9091.02199763,241,43663,913,8081.0106199763,913,80865,570,0901.02199861,170,86461,842,5351.0110199861,842,53561,601,9060.99199970,737,44873,608,6331.0406199973,608,63374,415,8761.01200091,924,10094,592,1301.0290200094,592,13096,228,0021.01200175,875,47777,381,5101.0198200177,385,08978,301,3331.04200279,544,20681,382,0621.0231200281,300,51983,611,0181.02200377,474,56381,600,4261.0533200381,605,65486,855,2821.06200473,780,26081,641,8251.1066200481,64
199160,895,63760,885,3400.9998199160,885,34061,474,0251.00199256,000,52856,017,9051.0003199256,143,47056,503,0881.00199361,819,13363,518,3891.0275199363,774,07264,573,9181.01199451,295,88851,165,6430.9975199451,165,64351,420,5821.00199554,669,11055,173,8951.0092199555,173,89555,673,4341.00199664,943,47565,604,6211.0102199665,604,62167,149,9091.02199763,241,43663,913,8081.0106199763,913,80865,570,0901.02199861,170,86461,842,5351.0110199861,842,53561,601,9060.99199970,737,44873,608,6331.0406199973,608,63374,415,8761.01200091,924,10094,592,1301.0290200094,592,13096,228,0021.01200175,875,47777,381,5101.0198200177,385,08978,301,3331.01200279,544,20681,382,0621.0231200281,390,51983,611,0181.02200377,474,56381,600,4261.0533200381,605,65486,855,2821.06200473,780,26081,641,8251.1066200481,647,49686,863,4371.06200561,130,91071,387,1761.1678200571,38
199256,000,52856,017,9051.0003199256,143,47056,503,0881.000199361,819,13363,518,3891.0275199363,774,07264,573,9181.01199451,295,88851,165,6430.9975199451,165,64351,420,5821.00199554,669,11055,173,8951.0092199555,173,89555,673,4341.00199664,943,47565,604,6211.0102199665,604,62167,149,9091.02199763,241,43663,913,8081.0106199763,913,80865,570,0901.02199861,170,86461,842,5351.0110199861,842,53561,601,9060.99199970,737,44873,608,6331.0406199973,608,63374,415,8761.01200091,924,10094,592,1301.0290200094,592,13096,228,0021.01200175,875,47777,381,5101.0198200177,385,08978,301,3331.01200279,544,20681,382,0621.0231200281,390,51983,611,0181.02200377,474,56381,600,4261.0533200381,605,65486,855,2821.066200473,780,26081,641,8251.1066200481,647,49686,863,4371.06200561,130,91071,387,1761.1678200571,387,17683,245,1671.16
199361,819,13363,518,3891.0275199363,774,07264,573,9181.01199451,295,88851,165,6430.9975199451,165,64351,420,5821.00199554,669,11055,173,8951.0092199555,173,89555,673,4341.00199664,943,47565,604,6211.0102199665,604,62167,149,9091.02199763,241,43663,913,8081.0106199763,913,80865,570,0901.02199861,170,86461,842,5351.0110199861,842,53561,601,9060.99199970,737,44873,608,6331.0406199973,608,63374,415,8761.01200091,924,10094,592,1301.0290200094,592,13096,228,0021.01200175,875,47777,381,5101.0198200177,385,08978,301,3331.01200279,544,20681,382,0621.0231200281,390,51983,611,0181.02200377,474,56381,600,4261.0533200381,605,65486,855,2821.066200473,780,26081,641,8251.1066200481,647,49686,863,4371.06200561,130,91071,387,1761.1678200571,387,17683,245,1671.16
199361,819,13363,518,3891.0275199363,774,07264,573,9181.01199451,295,88851,165,6430.9975199451,165,64351,420,5821.00199554,669,11055,173,8951.0092199555,173,89555,673,4341.00199664,943,47565,604,6211.0102199665,604,62167,149,9091.02199763,241,43663,913,8081.0106199763,913,80865,570,0901.02199861,170,86461,842,5351.0110199861,842,53561,601,9060.99199970,737,44873,608,6331.0406199973,608,63374,415,8761.01200091,924,10094,592,1301.0290200094,592,13096,228,0021.01200175,875,47777,381,5101.0198200177,385,08978,301,3331.01200279,544,20681,382,0621.0231200281,390,51983,611,0181.02200377,474,56381,600,4261.0533200381,605,65486,855,2821.066200473,780,26081,641,8251.1066200481,647,49686,863,4371.06200561,130,91071,387,1761.1678200571,387,17683,245,1671.16
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199554,669,11055,173,8951.0092199555,173,89555,673,4341.00199664,943,47565,604,6211.0102199665,604,62167,149,9091.02199763,241,43663,913,8081.0106199763,913,80865,570,0901.02199861,170,86461,842,5351.0110199861,842,53561,601,9060.99199970,737,44873,608,6331.0406199973,608,63374,415,8761.01200091,924,10094,592,1301.0290200094,592,13096,228,0021.01200175,875,47777,381,5101.0198200177,385,08978,301,3331.01200279,544,20681,382,0621.0231200281,390,51983,611,0181.02200377,474,56381,600,4261.0533200381,605,65486,855,2821.066200473,780,26081,641,8251.1066200481,647,49686,863,4371.06200561,130,91071,387,1761.1678200571,387,17683,245,1671.16
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2003         77,474,563         81,600,426         1.0533         2003         81,605,654         86,855,282         1.06           2004         73,780,260         81,641,825         1.1066         2004         81,647,496         86,863,437         1.06           2005         61,130,910         71,387,176         1.1678         2005         71,387,176         83,245,167         1.16
2004         73,780,260         81,641,825         1.1066         2004         81,647,496         86,863,437         1.06           2005         61,130,910         71,387,176         1.1678         2005         71,387,176         83,245,167         1.16
2005 61,130,910 71,387,176 1.1678 2005 71,387,176 83,245,167 1.16
2007 20,401,164 2007 20,402,102 60,839,172 2.98
2008 23,307,490
Policy Year As of As of Ratio to Policy Year As of As of Ratio
Valued 12/31/08 12/31/09 Prior Year Valued 12/31/09 12/31/10 Prior
Prior Prior
to 1986 314,743,836 314,837,003 1.0003 to 1986 314,614,556 313,487,843 0.99
1986 43,478,532 43,528,007 1.0011 1986 43,508,756 44,692,388 1.02
1987 53,639,947 54,411,733 1.0144 1987 54,422,767 54,614,629 1.00
1988 53,882,552 54,135,978 1.0047 1988 53,949,658 54,052,277 1.00
1989 59,718,043 60,346,509 1.0105 1989 60,353,751 60,562,521 1.00
1990 62,917,025 64,881,987 1.0312 1990 64,616,755 64,618,226 1.00
1991 61,475,260 61,852,076 1.0061 1991 61,816,120 62,370,007 1.00
1992 56 502 652 56 769 200 1 0047 1992 56 728 737 56 616 241 0 99
1992 56,502,652 56,769,200 1.0047 1992 56,728,737 56,616,241 0.99 1993 64 576 471 65 725 022 1.0178 1993 65 760 132 66 209 638 1.00
1993 64,576,471 65,725,022 1.0178 1993 65,760,132 66,209,638 1.00
1993         64,576,471         65,725,022         1.0178         1993         65,760,132         66,209,638         1.00           1994         51,421,100         51,863,150         1.0086         1994         51,664,301         51,893,972         1.00
199364,576,47165,725,0221.0178199365,760,13266,209,6381.00199451,421,10051,863,1501.0086199451,664,30151,893,9721.00199555,671,98556,040,1731.0066199556,102,45555,862,2250.99
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199364,576,47165,725,0221.0178199365,760,13266,209,6381.00199451,421,10051,863,1501.0086199451,664,30151,893,9721.00199555,671,98556,040,1731.0066199556,102,45555,862,2250.99199667,150,39168,865,9151.0255199668,937,76669,847,6271.01199765,569,78666,299,8791.0111199766,167,63666,531,1701.00199861,603,22261,466,8640.9978199861,364,47862,014,5291.01199974,417,30774,002,9470.9944199973,858,35374,454,2301.00200096,229,90899,191,2011.0308200098,862,33299,451,1421.00200178,301,92480,063,1151.0225200180,139,30982,585,7511.03200283,609,90185,751,9541.0256200285,849,95288,219,7171.02200386,853,82988,286,0151.0165200387,827,00791,614,5631.04200486,863,17492,319,3351.0628200492,501,54895,353,8941.03
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NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to b independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

## TABLE I - B - Individual Losses Limited \*

#### POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

#### INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Prior         Prior           to 1986         196,637,161         196,653,624         197,716,379         1.0059           1986         25,412,267         25,643,006         1.0001         1986         25,643,006         25,533,118         0.9896           1988         23,01,467         29,316,685         1.0005         1988         29,474,344         29,347,344         0.9944           1990         33,164,365         31,124,462         29,990         1990         33,122,462         22,856,881         0.834,3734         0.9944           1991         30,674,572         21,427,600         1.041         1993         30,777,858         1.0007           1992         26,803,686         25,807,760         1.0003         1.0003         1.0031           1994         30,077,847         23,442,0597         0.9934         1994         23,640,597         23,737,900         1.0041           1995         24,807,447         23,640,597         0.9934         1994         23,640,597         29,940,715         29,983,765         1.0031           1996         30,767,447         23,640,597         0.9934         1996         24,865,742         25,042,823         1.0031           1997         30,065,617	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
1986         25,412,267         25,643,066         1.0091         1986         25,643,096         25,833,718         0.08899           1987         30,289,215         30,383,717         10,038         1887         30,347,73         0.462,288         1,0025           1988         29,301,467         29,316,585         1,0005         1988         29,474,348         23,437,34         0.9966           1989         31,652,053         31,517,01         0.9864         1992         23,807,888         1,0037           1991         30,674,536         30,674,536         1,0010         1991         30,674,536         1,0037           1993         30,173,722         31,421,600         1,0414         1993         31,578,340         31,577,267         1,0003           1994         23,787,447         22,640,677         0.9393         1994         24,866,742         26,907,570         1,0014           1995         24,880,358         27,313,573         1,0131         1998         27,485,523         27,313,726         1,0014           1996         30,658,077         1,0231         1,997         30,996,037         1,0265         1,0014           1997         30,057,846         34,9866         0,9999         1,9944,	Prior				Prior			
1987         30.289,215         30.383,470         10.038         1987         30.383,470         30.482,288         1.0026           1988         31,662,505         31,619,701         0.9996         1989         31,760,430         31,844,62         0.9990           1990         31,524,630         33,154,654         0.9974         0.9984         1989         31,760,430         31,674,536         0.9874           1991         30,674,536         26,727         80.9894         1992         26,855,384         26,727         1.0003           1993         30,173,722         31,421,600         1.0414         1993         31,578,340         31,577,630         1.0014           1995         30,065,617         29,940,715         0.9961         1996         24,860,537         31,297,267         1.0031           1996         30,065,617         29,940,715         0.9961         1998         27,135,523         31,0144           1997         30,967,655         27,135,523         1.0113         1997         3.93,262         1.0066           1998         2,678,059         27,135,523         2.0101,63         1.999         3.1297,226         1.0087           2000         41,784,4615         3.203,78,787         1	to 1986	196,637,161	196,563,624	0.9996	to 1986	196,563,624	197,716,379	1.0059
1988         29,301,467         29,316,585         1.0005         1988         29,474,348         29,474,348         23,43,734         0.9996           1989         33,162,465         33,122,462         0.9990         1990         33,122,462         30,674,556         30,674,556         30,787,586         1.0037           1992         26,825,384         26,729,978         0.9964         1992         26,806,866         26,607,570         1.0003           1993         30,173,722         31,421,600         1.0414         1993         31,578,340         31,787,2621         1.0093           1994         23,787,447         22,6406,772         0.9999         1995         24,886,742         22,601,715         29,983,765         1.0014           1995         24,880,742         22,603,822         1.0013         1997         30,985,037         31,578,340         31,578,340         31,578,340         31,578,340         31,578,340         31,578,340         31,581,056         1.0014           1996         30,056,173         29,983,753         31,031         1998         22,143,633         20,985,65         1.0014         1997         30,985,037         31,927,262         1.0065           1999         31,747,445         32,263,352         31	1986	25,412,267	25,643,096	1.0091	1986	25,643,096	25,383,718	0.9899
1988         31,662,505         31,619,701         0.9986         1989         31,760,430         31,581,054         0.9944           1991         30,643,430         30,674,536         10010         1991         30,674,536         30,787,888         10037           1992         26,825,384         26,729,978         0.9964         1992         26,808,686         26,807,570         1.0000           1993         30,173,722         31,421,600         1.0414         1993         31,570,340         31,872,621         1.0093           1994         23,737,447         23,640,597         0.9961         1996         29,940,715         29,940,715         29,983,765         1.0014           1997         30,056,817         29,940,715         0.9961         1999         32,263,362         23,0660,60         9.9937           2000         41,490,429         41,784,615         1.0071         2000         34,747,444         34,383,666         0.9990           2004         33,872,469         34,415,399         1.0160         2001         34,417,424         34,383,666         0.9990           2002         35,626,401         36,028,589         1.0113         2002         36,03,409         36,266,377         1.0065	1987	30,269,215	30,383,470	1.0038	1987	30,383,470	30,462,268	1.0026
1990         33,122,462         0.9990         1990         33,122,462         22,505,881         0.9814           1991         30,674,536         30,777,586         1.0007           1992         26,825,384         26,729,978         0.9964         1992         26,806,686         26,807,570         1.0000           1993         30,173,722         31,421,600         0.9938         1994         22,640,657         23,737,900         1.0041           1995         24,890,388         24,886,742         0.9999         1995         24,886,742         25,042,823         1.0041           1996         30,056,17         29,907,037         1.0123         1997         30,995,037         1.0123         1997         30,995,037         1.0071         2000         41,784,615         1.0071         2000         41,784,615         42,540,214         1.0181           2001         41,804,294         41,744,415         32,263,82         1.0163         1999         32,653,840         34,871,946         34,415,939         1.0160         2001         34,417,424         34,383,866         0.9990           2002         36,526,401         36,022,878         1.0133         2002         36,034,94         36,267,376         1.0036	1988	29,301,467	29,316,585	1.0005	1988	29,474,348	29,343,734	0.9956
1990         33,122,462         0.9990         1990         33,122,462         22,505,881         0.9814           1991         30,674,536         30,777,586         1.0007           1992         26,825,384         26,729,978         0.9964         1992         26,806,686         26,807,570         1.0000           1993         30,173,722         31,421,600         0.9938         1994         22,640,657         23,737,900         1.0041           1995         24,890,388         24,886,742         0.9999         1995         24,886,742         25,042,823         1.0041           1996         30,056,17         29,907,037         1.0123         1997         30,995,037         1.0123         1997         30,995,037         1.0071         2000         41,784,615         1.0071         2000         41,784,615         42,540,214         1.0181           2001         41,804,294         41,744,415         32,263,82         1.0163         1999         32,653,840         34,871,946         34,415,939         1.0160         2001         34,417,424         34,383,866         0.9990           2002         36,526,401         36,022,878         1.0133         2002         36,034,94         36,267,376         1.0036	1989	31,662,505	31,619,701	0.9986	1989	31,760,430	31,581,054	0.9944
1991         30,674,536         1.0010         1991         30,674,536         30,787,858         1.0037           1993         30,173,722         31,421,600         1.0414         1993         31,678,340         31,872,621         1.0000           1994         23,680,558         24,880,572         23,737,900         1.0041           1995         24,480,574         25,640,597         0.9938         1994         23,640,597         23,737,900         1.0041           1995         24,480,574         25,940,715         0.9961         1996         29,940,715         29,983,765         1.0014           1997         30,677,866         30,950,507         1.1023         1997         30,995,037         31,227,266         1.0097           1998         26,755,095         27,135,523         1.0131         1998         27,135,523         32,060,650         0.9937           2000         41,490,429         41,784,615         1.0071         2000         34,727,483,866         0.9990           2001         33,872,496         34,451,593         1.0160         2001         34,417,424         43,838,866         0.9990           2002         36,526,401         36,028,589         1.0113         2002         36,33,499	1990			0.9990	1990	33,122,462		0.9814
1992         26,825,384         26,729,378         0.9964         1992         26,808,680         26,807,570         1.0000           1994         23,787,447         23,640,597         0.9338         1994         23,640,597         23,737,900         1.0041           1995         24,866,742         0.9999         1995         24,486,742         25,042,823         1.0063           1996         30,056,817         29,840,715         0.9961         1996         29,940,715         29,983,765         1.0014           1997         30,056,517         25,355,23         1.0131         1998         2,7135,523         23,737,3723         1.0066           1999         31,747,445         32,263,362         1.0161         1999         32,263,366         0.9937           2000         41,469,429         47,784,615         1.0071         2000         34,417,84,615         1.0461           2001         33,872,496         34,415,339         1.0160         2001         34,417,444         33,872,496         34,415,339         1.0161         2003         35,840,151         37,496,450         1.0422           2004         30,695,922         34,853,878         1.0381         2005         2,9898,154         3.5677,11         0.058								
1993       30,173,722       31,421,600       1.0414       1993       31,578,303       31,872,621       1.0093         1994       23,787,477       23,640,597       0.938       1994       23,640,597       23,737,900       1.0063         1995       24,890,358       24,886,742       0.9999       1995       24,886,742       25,042,823       1.0063         1996       30,056,817       29,940,715       29,940,715       29,940,715       29,927,268       1.0097         1998       26,785,095       27,135,523       1.0131       1999       32,263,362       2,733,723       1.0066         1999       31,474,445       32,683,622       1.0163       1999       32,263,362       20,06,650       0.9937         2000       41,490,429       41,784,615       1.0017       2000       36,626,377       1.0065         2003       34,521,088       35,637,878       1.0381       2003       35,840,151       37,496,450       1.0462         2004       34,897,314       35,547,915       1.0281       2006       22,681,725       30,875,915       1.0281         2005       24,233,633       29,898,154       1.2337       2006       22,681,725       30,877,915       1.0281								
1994         23,787,447         23,640,597         23,737,900         1.0041           1995         24,890,358         24,886,742         0.9999         1995         24,886,742         25,042,823         1.0063           1996         30,056,817         29,940,715         0.9980,137         1.1273         1997         30,995,037         31,297,226         1.0014           1997         30,0517,886         30,995,037         1.0123         1997         30,995,037         31,297,226         1.0066           1999         31,747,445         32,263,362         1.0161         1999         32,263,366         0.9937           2000         41,490,429         41,784,615         1.0071         2000         41,474,445         34,383,866         0.9990           2002         35,626,401         36,022,589         1.0113         2002         36,3840,151         37,496,450         1.0462           2004         30,895,922         34,837,878         1.0381         2006         22,581,725         30,184,296         1.3387           2006         8,726,447         22,579,593         2.5875         2006         22,581,725         30,184,296         1.3387           2007         6,876,678         Prior Year         Prior								
1995         24,880,745         0.9999         1995         24,880,742         25,042,823         1.0063           1996         30,056,817         29,940,715         0.9983,765         1.0014           1997         30,617,886         30,995,037         1.0123         1997         30,995,037         31,297,226         1.0097           1998         26,785,095         27,135,523         1.0163         1999         32,263,362         27,313,723         1.0066           2000         41,490,429         41,784,615         1.0071         2000         41,474,43         33,866         0.9990           2001         33,872,466         34,415,939         1.0160         2001         34,417,424         34,38,666         0.9990           2002         35,628,401         36,028,589         1.0113         2002         36,632,633         29,898,154         1.2337         2005         24,835,633         29,898,154         1.2337         2006         22,581,725         30,085,962         3,4328           2006         8,726,447         22,579,593         2.5875         2006         22,581,725         30,814,296         1.3367           2007         6,876,678         12/31/09         Prior         Prior         12/31/08         <								
1996         30,056,817         29,940,715         0.9961         1997         30,975,037         31,297,226         1.0014           1997         30,617,886         30,995,037         1.0123         1997         30,995,037         31,297,226         1.0096           1998         26,785,095         27,135,523         1.0131         1998         32,263,362         32,006,650         0.9937           2000         41,490,429         41,784,615         1.0071         2000         41,784,615         42,540,214         1.0181           2001         33,872,496         34,415,939         1.0160         2001         34,417,424         34,383,866         0.9990           2002         36,634,01         36,085,98         1.0113         2002         36,033,409         35,826,77         1.0065           2003         34,521,088         35,837,878         1.0381         2003         35,840,151         37,496,450         1.0462           2004         30,895,423         24,898,154         1.2337         2006         22,581,725         30,184,296         1.3367           2006         8,726,447         22,579,593         2.5875         2006         22,581,725         30,184,296         1.34367           2007         <		, ,				, ,		
1997         30,617,886         30,95,037         1,0123         1997         30,95,037         31,27,226         1,0097           1998         26,785,095         27,135,523         1,0131         1998         27,135,523         27,313,723         1,0066           1999         31,747,445         32,263,362         1,0163         1999         32,263,362         20,006,65         0,9937           2000         41,784,645         1,0071         2000         41,744,615         42,540,214         1,0181           2001         33,872,465         1,0160         2003         35,461,615         3,4383,866         0,9990           2003         34,521,088         35,837,878         1,0381         2003         35,841,151         37,496,450         1,0462           2004         30,885,222         34,893,3525         1,1294         2004         34,897,314         35,085,716         1,735           2006         8,726,447         22,579,593         2,5875         2006         62,514,725         30,0184,296         1,367           2007         6,876,678         2007         6,876,948         23,607,505         3,4328           2008         197,10,378         197,102,322         0,9969         to 1986         196								
1998         26,785,095         27,135,523         1.0131         1998         27,135,523         27,313,723         1.0066           1999         31,747,445         32,263,362         1.0163         1999         32,263,362         32,060,650         0.9937           2000         41,480,429         41,784,615         1.01071         2000         34,417,424         34,383,866         0.9990           2002         35,626,410         36,028,589         1.0113         2002         36,033,409         36,266,377         1.0065           2003         34,521,088         35,837,878         1.0381         2003         35,840,151         37,496,450         1.0462           2004         30,895,922         34,893,525         1.1234         2004         34,897,314         35,087,915         1.0281           2005         24,233,633         29,896,154         1.2337         2006         22,561,725         30,184,296         1.3367           2006         8,726,447         22,579,593         2.5875         2006         22,5607,505         3.4328           2007         6,876,678         45         1.0033         1968         1231/07         Prior           Prior         Prior         Yenor         Yenor								
1999         31,747,445         32,263,362         1.0163         1999         32,823,362         32,060,650         0.9937           2000         41,490,429         41,784,615         1.0071         2000         41,784,615         42,540,214         1.0181           2001         33,872,496         34,415,399         1.0113         2002         36,626,401         36,028,589         1.0113         2002         36,340,91         37,496,450         1.0462           2003         34,521,088         35,837,878         1.0381         2005         29,898,154         12,337         2005         29,898,154         35,807,915         1.0281           2005         24,233,633         29,898,154         1.2337         2005         22,881,725         30,184,296         1.3367           2007         6,876,678         2007         6,876,948         23,607,505         3.4328           2007         Foir         7,493,117         7493,117         Prior Year         Yeiued         12/31/09         Yeiued         12/31/09         12/31/10         Prior Year           Prior         7         197,102,322         0.9969         10 1986         196,703,922         196,321,701         0.9981           1986         197,716,378								
2000         41,490,429         41,784,615         1.0071         2000         41,784,615         42,540,214         1.0181           2001         33,872,496         34,415,939         1.0160         2001         34,417,424         34,383,866         0.9990           2003         34,521,088         35,837,878         1.0381         2003         35,540,115         37,496,450         1.0462           2004         30,895,222         34,83,525         1.1234         2004         34,897,314         35,877,915         1.0281           2005         24,233,633         29,898,154         1.2337         2005         29,898,154         35,085,716         1.1375           2006         8,726,447         22,579,593         2.5875         2006         22,681,725         30,184,296         1.3367           2007         6,876,678         2007         6,876,948         23,607,505         3.4328           2008         7,493,117         10710         29,898,154         1.3067         Ratio to           Prior         Frior         Prior Year         Prior         48,56         As of         As of         1.0371/10         0.9981           1986         197,716,378         197,102,322         0.9969         10.1986 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
2001         33,872,496         34,415,939         1.0160         2001         34,417,424         34,383,866         0.9990           2002         35,626,401         36,023,589         1.0113         2002         36,033,409         36,266,377         1.0462           2004         30,895,922         34,893,525         1.1294         2004         34,897,314         35,877,915         1.0281           2005         24,233,633         22,898,154         1.2337         2005         29,888,154         35,057,16         1.1367           2006         8,726,447         22,579,593         2.5875         2006         22,581,725         30,184,296         1.3367           2007         6,876,648         2007         6,876,948         23,607,505         3.4328           2007         6,876,178         107,102,322         106,876,948         23,607,505         3.4328           2008         12/31/08         17/16,378         197,102,322         1086         107,716         10.021         1086           1986         197,716,378         197,102,322         0.9669         10 1986         25,467,464         1.0033         1986         25,463,407         26,010,715         1.0217           1986         31,581,533								
2002         35,626,401         36,028,589         1.0113         2002         36,033,409         36,266,377         1.0665           2003         34,521,088         35,837,878         1.0381         2003         35,840,151         37,496,450         1.0462           2004         30,895,922         34,893,525         1.1294         2004         34,897,314         35,087,716         1.1735           2006         8,726,447         22,579,593         2.5875         2006         22,581,725         30,184,296         1.3367           2007         6,876,678         8,80         f.876,678         23,0184,296         1.3367           2008         7,493,117         7         6,876,948         23,607,505         3.4328           2008         7,493,117         7         7,493,117         7         7,493,117           Prior Year         Yaued         12/31/09         Y2/31/10         Prior Year         Yaued         12/31/09         12/31/10         10/917           1986         197,716,378         197,102,322         0.9969         to 1986         196,703,922         196,321,701         0.9981           1986         25,383,718         25,467,464         1.0033         1986         29,448,723         1.002								
2003         34,521,088         35,837,878         1.0381         2003         35,840,151         37,496,450         1.0462           2004         30,895,922         34,893,525         1.1294         2004         34,897,314         35,877,915         1.0281           2005         24,233,633         22,898,154         1.2337         2006         22,581,725         30,184,296         1.3367           2006         8,726,447         22,579,593         2.5875         2006         22,581,725         30,184,296         1.3367           2007         6,876,948         23,607,505         3.4328         7,493,117         7           Prior         Prior Year         As of         As of         As of         Prior Year         As of         12/31/09         Prior Year         12/31/09         19,670,3922         196,321,701         0.9981           1986         197,716,378         197,102,322         0.9969         10 1866         25,459,407         26,010,715         1.0217           1986         29,343,733         29,449,724         1.0036         1988         29,362,43         29,428,723         1.0023           1989         31,871,653         31,983,1927         1.991         30,803,464         31,737,090								
2004         30,895,922         34,893,525         1.1294         2004         34,897,314         35,877,915         1.0281           2005         24,233,633         29,888,154         1.2337         2005         29,898,154         35,085,716         1.1367           2007         6,876,678         2007         6,876,948         23,607,505         3.4328           2007         2008         7,493,117         7         7493,117         7           Prior           Prior           Prior           12/31/08         197,716,378         197,102,322         0.9969         to 1986         196,703,922         196,321,701         0.9981           1986         25,383,718         25,467,464         1.0003         1986         25,459,407         26,010,715         1.0023           1988         29,343,733         29,449,724         1.0036         1988         29,362,643         29,428,723         1.0023           1989         31,561,053         31,983,0127         1.0127         1989         33,983,095         1.0043         1991         30,803,416         31,274,365         1.0013           1989         31,561,053         31,983,127         1.0127						, ,		
2005         24,233,633         29,888,154         1.2337         2005         29,898,154         35,085,716         1.13367           2006         8,726,447         22,579,593         2.5875         2006         22,581,725         30,184,296         1.3367           2007         6,876,678         2007         6,876,948         23,607,505         3,4328           Policy Year         As of         12/31/08         12/31/09         Prior         Yelued         12/31/09         7,493,117           Prior         12/31/08         197,716,378         197,102,322         0.9969         to 1986         196,703,922         196,321,701         0.9981           1986         25,383,718         25,467,464         1.0033         1986         25,459,407         26,010,715         1.0217           1987         30,462,268         30,589,473         1.0042         1987         30,588,698         1.0003           1988         29,343,733         29,449,724         1.0036         1988         29,362,643         29,428,723         1.0023           1990         32,505,881         33,93,095         1.0439         1990         33,784,330         33,699,080         0.9975           1991         30,787,857         30,676,623								
2006         8,726,447         22,579,593         2.5875         2006         22,581,725         30,184,296         1.3367           2007         6,876,678         2007         6,876,948         23,607,505         3.4328           Policy Year         12/31/08         12/31/09         Prior Year         Valued         12/31/09         12/31/09         12/31/09         Prior Year           Prior         -         -         Prior         - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
2007         6,876,678         2007         6,876,948         23,607,505         3.4328           Policy Year Valued         As of 12/31/08         As of 12/31/09         As of Prior Year         Ratio to Valued         Policy Year         As of 12/31/09         As of Prior Year         As of Prior Year         As of 12/31/09         Ratio to Prior Year           Prior          197,716,378         197,102,322         0.9969         to 1986         196,703,922         196,321,701         0.9981           1986         25,383,718         25,467,464         1.0033         1986         25,459,407         26,010,715         1.0027           1987         30,462,268         30,589,478         1.0042         1987         30,588,193         30,598,698         1.0023           1988         29,343,733         29,449,724         1.0036         1988         29,362,643         29,428,723         1.0023           1990         32,505,881         33,393,095         1.0439         1990         33,784,330         33,699,080         0.9975           1991         30,787,857         30,098,682         1.0043         1993         31,229,297         32,047,826         1.0037           1992         26,607,569         26,942,059         1.0054         1995		, ,						
Policy Year         As of 12/31/08         As of 12/31/09         Ratio to Prior Year         Policy Year         As of 12/31/09         As of 12/31/10         Ratio to Prior Year           Prior         Prior         Prior         Prior         12/31/09         12/31/09         Ratio to Prior Year           Prior         Prior         Prior         Prior         12/31/09         196,321,701         0.9981           1986         25,383,718         25,467,464         1.0033         1986         25,459,407         26,010,715         1.0217           1987         30,462,268         30,589,478         1.0042         1987         30,588,193         30,598,698         1.0023           1988         31,581,053         31,983,127         1.0127         1989         31,669,743         31,737,090         0.9927           1990         32,505,881         33,933,095         1.0439         1990         33,784,330         33,699,080         0.9975           1991         30,787,857         30,873,535         1.0028         1991         30,803,416         31,727,4365         1.0153           1992         26,6407,569         26,942,923         35,178,151         1.0050         1992         26,643,322         2,868,1512         0.9970 <tr< td=""><td></td><td>8,726,447</td><td></td><td>2.5875</td><td></td><td></td><td></td><td></td></tr<>		8,726,447		2.5875				
Policy Year Valued         As of 12/31/08         As of 12/31/09         As of Prior Year         Policy Year Valued         As of 12/31/09         Ratio to Prior           Prior         Prior         Prior         Prior         Prior         12/31/00         Prior Year           to 1986         197,716,378         197,102,322         0.9969         to 1986         196,703,922         196,321,701         0.9981           1986         25,383,718         25,467,464         1.0032         1986         29,658,407         26,010,715         1.0217           1987         30,462,268         30,589,478         1.0042         1987         30,588,698         1.0003           1988         29,343,733         29,449,724         1.0026         1987         31,962,643         29,428,723         1.0023           1989         31,581,053         31,983,127         1.0127         1989         31,690,808         0.9975           1991         30,787,857         30,873,535         1.0028         1991         30,803,416         31,274,365         1.0153           1992         26,807,569         26,942,059         1.0050         1992         26,941,382         26,861,512         0.9970           1993         31,872,621         32,009,682	2007		6,876,678			6,876,948		3.4328
Valued12/31/0812/31/09Prior YearValued12/31/0912/31/10Prior YearPriorPriorPriorto 1986197,716,378197,102,3220.9969to 1986196,703,922196,321,7010.9981198625,383,71825,467,4641.0033198625,459,40726,010,7151.0217198730,462,26830,589,4781.0042198730,588,19330,598,6981.0003198829,343,73329,449,7241.0036198829,362,64329,428,7231.0023198931,581,05331,983,1271.0127198931,669,74331,737,0900.9927199032,505,88133,933,0951.0439199033,784,33033,699,0800.9975199130,787,85730,873,5351.0028199130,803,41631,274,3651.0153199226,807,56926,942,0591.0050199226,941,38226,861,5120.9970199331,872,62132,009,6821.0043199331,929,22732,047,8261.0037199423,737,90224,131,3051.0166199424,025,52623,948,5570.9988199525,042,82325,178,1511.0054199525,177,25424,906,5700.9892199629,983,76630,248,4221.0088199630,07,51730,613,3101.0134199731,292,72431,128,27471.0021199827,238,28127,403,2031.0061 <td></td> <td></td> <td></td> <td></td> <td>2008</td> <td></td> <td>7,493,117</td> <td></td>					2008		7,493,117	
Prior         Prior           to 1986         197,716,378         197,102,322         0.9969         to 1986         196,703,922         196,321,701         0.9981           1986         25,383,718         25,467,464         1.0033         1986         25,459,407         26,010,715         1.0217           1987         30,462,268         30,589,478         1.0042         1987         30,588,6193         30,598,698         1.0003           1988         29,343,733         29,449,724         1.0036         1988         29,362,643         29,428,723         1.0023           1989         31,581,053         31,983,127         1.0127         1989         31,969,743         31,77,090         0.9927           1990         32,505,881         33,933,095         1.0439         1990         33,784,330         33,699,080         0.9975           1991         30,787,857         30,873,535         1.0028         1991         30,83,162         1.0153           1992         26,607,569         26,942,059         1.0050         1992         26,941,382         26,861,512         0.9970           1993         31,872,621         32,009,682         1.0043         1993         31,929,297         32,047,865         1.0037	Policy Year			Ratio to				
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Valued	12/31/08	12/31/09	Prior Year	Valued	12/31/09	12/31/10	Prior Year
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Prior				Prior			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	to 1986	197,716,378		0.9969		196,703,922		0.9981
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1986	25,383,718	25,467,464	1.0033	1986	25,459,407	26,010,715	1.0217
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1987	30,462,268	30,589,478	1.0042	1987	30,588,193	30,598,698	1.0003
199032,505,88133,933,0951.0439199033,784,33033,699,0800.9975199130,787,85730,873,5351.0028199130,803,41631,274,3651.0153199226,807,56926,942,0591.0050199226,941,38226,861,5120.9970199331,872,62132,009,6821.0043199331,929,29732,047,8261.0037199423,737,90224,131,3051.0166199424,025,52623,948,5570.9968199525,042,82325,178,1511.0054199525,177,25424,906,5700.9892199629,983,76630,248,4221.0088199630,207,51730,613,3101.0134199731,297,22631,128,3270.9946199731,046,76631,040,0570.9998199827,313,72327,370,8391.0021199827,238,28127,403,2031.0061199932,060,65032,449,7661.0121199932,374,74632,128,0170.9924200042,540,21444,174,4761.0384200043,940,00343,502,1690.9900200134,383,86235,132,7471.0218200135,180,72435,778,8101.0170200236,266,37736,740,7411.0131200236,768,78537,055,0471.0078200337,496,45037,712,8621.0058200337,342,73238,497,1701.0309200435,877,91537,172,2211.036	1988	29,343,733	29,449,724	1.0036	1988	29,362,643	29,428,723	1.0023
199032,505,88133,933,0951.0439199033,784,33033,699,0800.9975199130,787,85730,873,5351.0028199130,803,41631,274,3651.0153199226,807,56926,942,0591.0050199226,941,38226,861,5120.9970199331,872,62132,009,6821.0043199331,929,29732,047,8261.0037199423,737,90224,131,3051.0166199424,025,52623,948,5570.9968199525,042,82325,178,1511.0054199525,177,25424,906,5700.9892199629,983,76630,248,4221.0088199630,207,51730,613,3101.0134199731,297,22631,128,3270.9946199731,046,76631,040,0570.9998199827,313,72327,370,8391.0021199827,238,28127,403,2031.0061199932,060,65032,449,7661.0121199932,374,74632,128,0170.9924200042,540,21444,174,4761.0384200043,940,00343,502,1690.9900200134,383,86235,132,7471.0218200135,180,72435,778,8101.0170200236,266,37736,740,7411.0131200236,768,78537,055,0471.0078200337,496,45037,712,8621.0058200337,342,73238,497,1701.0309200435,877,91537,172,2211.036	1989	31,581,053		1 0107				
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1990		31,983,127	1.0127	1989	31,969,743	31,737,090	0.9927
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$								
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1991	32,505,881	33,933,095	1.0439	1990	33,784,330	33,699,080	0.9975
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		32,505,881 30,787,857	33,933,095 30,873,535	1.0439 1.0028	1990 1991	33,784,330 30,803,416	33,699,080 31,274,365	0.9975 1.0153
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1992	32,505,881 30,787,857 26,807,569	33,933,095 30,873,535 26,942,059	1.0439 1.0028 1.0050	1990 1991 1992	33,784,330 30,803,416 26,941,382	33,699,080 31,274,365 26,861,512	0.9975 1.0153 0.9970
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1992 1993	32,505,881 30,787,857 26,807,569 31,872,621	33,933,095 30,873,535 26,942,059 32,009,682	1.0439 1.0028 1.0050 1.0043	1990 1991 1992 1993	33,784,330 30,803,416 26,941,382 31,929,297	33,699,080 31,274,365 26,861,512 32,047,826	0.9975 1.0153 0.9970 1.0037
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1992 1993 1994	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305	1.0439 1.0028 1.0050 1.0043 1.0166	1990 1991 1992 1993 1994	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557	0.9975 1.0153 0.9970 1.0037 0.9968
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1992 1993 1994 1995	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054	1990 1991 1992 1993 1994 1995	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892
199932,060,65032,449,7661.0121199932,374,74632,128,0170.9924200042,540,21444,174,4761.0384200043,940,00343,502,1690.9900200134,383,86235,132,7471.0218200135,180,72435,778,8101.0170200236,266,37736,740,7411.0131200236,768,78537,055,0471.0078200337,496,45037,712,8621.0058200337,342,73238,497,1701.0309200435,877,91537,172,2211.0361200437,185,61637,695,7301.0137200535,085,71638,190,5601.0885200538,140,48739,735,1821.0418200630,184,29735,563,1491.1782200635,407,74237,963,9761.0722200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054 1.0088	1990 1991 1992 1993 1994 1995 1996	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134
200042,540,21444,174,4761.0384200043,940,00343,502,1690.9900200134,383,86235,132,7471.0218200135,180,72435,778,8101.0170200236,266,37736,740,7411.0131200236,768,78537,055,0471.0078200337,496,45037,712,8621.0058200337,342,73238,497,1701.0309200435,877,91537,172,2211.0361200437,185,61637,695,7301.0137200535,085,71638,190,5601.0885200538,140,48739,735,1821.0418200630,184,29735,563,1491.1782200635,407,74237,963,9761.0722200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054 1.0088 0.9946	1990 1991 1992 1993 1994 1995 1996 1997	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998
200134,383,86235,132,7471.0218200135,180,72435,778,8101.0170200236,266,37736,740,7411.0131200236,768,78537,055,0471.0078200337,496,45037,712,8621.0058200337,342,73238,497,1701.0309200435,877,91537,172,2211.0361200437,185,61637,695,7301.0137200535,085,71638,190,5601.0885200538,140,48739,735,1821.0418200630,184,29735,563,1491.1782200635,407,74237,963,9761.0722200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997 1998	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054 1.0088 0.9946 1.0021	1990 1991 1992 1993 1994 1995 1996 1997 1998	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061
200236,266,37736,740,7411.0131200236,768,78537,055,0471.0078200337,496,45037,712,8621.0058200337,342,73238,497,1701.0309200435,877,91537,172,2211.0361200437,185,61637,695,7301.0137200535,085,71638,190,5601.0885200538,140,48739,735,1821.0418200630,184,29735,563,1491.1782200635,407,74237,963,9761.0722200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997 1998 1999	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054 1.0088 0.9946 1.0021 1.0121	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924
200337,496,45037,712,8621.0058200337,342,73238,497,1701.0309200435,877,91537,172,2211.0361200437,185,61637,695,7301.0137200535,085,71638,190,5601.0885200538,140,48739,735,1821.0418200630,184,29735,563,1491.1782200635,407,74237,963,9761.0722200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997 1998 1999 2000	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054 1.0088 0.9946 1.0021 1.0121 1.0384	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900
200435,877,91537,172,2211.0361200437,185,61637,695,7301.0137200535,085,71638,190,5601.0885200538,140,48739,735,1821.0418200630,184,29735,563,1491.1782200635,407,74237,963,9761.0722200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054 1.0088 0.9946 1.0021 1.0121 1.0384 1.0218	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170
200535,085,71638,190,5601.0885200538,140,48739,735,1821.0418200630,184,29735,563,1491.1782200635,407,74237,963,9761.0722200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862 36,266,377	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747 36,740,741	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054 1.0088 0.9946 1.0021 1.0121 1.0384 1.0218 1.0218 1.0131	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724 36,768,785	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810 37,055,047	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170 1.0078
200630,184,29735,563,1491.1782200635,407,74237,963,9761.0722200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862 36,266,377 37,496,450	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747 36,740,741 37,712,862	1.0439 1.0028 1.0050 1.0043 1.0166 1.0054 1.0054 1.0021 1.0121 1.0384 1.0218 1.0218 1.0131 1.0058	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724 36,768,785 37,342,732	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810 37,055,047 38,497,170	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170 1.0078 1.0309
200723,607,50633,148,9571.4042200733,157,91939,269,9211.184320087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2003	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862 36,266,377 37,496,450 35,877,915	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747 36,740,741 37,712,862 37,172,221	$\begin{array}{c} 1.0439\\ 1.0028\\ 1.0050\\ 1.0043\\ 1.0166\\ 1.0054\\ 1.0088\\ 0.9946\\ 1.0021\\ 1.0121\\ 1.0384\\ 1.0218\\ 1.0218\\ 1.0131\\ 1.0058\\ 1.0361 \end{array}$	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724 36,768,785 37,342,732 37,185,616	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810 37,055,047 38,497,170 37,695,730	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170 1.0078 1.0309 1.0137
20087,493,11919,362,7162.5841200819,373,70528,407,7411.466320097,262,30320097,263,48022,904,0693.1533	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862 36,266,377 37,496,450 35,877,915 35,085,716	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747 36,740,741 37,712,862 37,172,221 38,190,560	$\begin{array}{c} 1.0439\\ 1.0028\\ 1.0050\\ 1.0043\\ 1.0166\\ 1.0054\\ 1.0088\\ 0.9946\\ 1.0021\\ 1.0121\\ 1.0384\\ 1.0218\\ 1.0131\\ 1.0058\\ 1.0361\\ 1.0885\end{array}$	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724 36,768,785 37,342,732 37,185,616 38,140,487	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810 37,055,047 38,497,170 37,695,730 39,735,182	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170 1.0078 1.0309 1.0137 1.0418
2009 7,262,303 2009 7,263,480 22,904,069 3.1533	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862 36,266,377 37,496,450 35,877,915 35,085,716 30,184,297	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747 36,740,741 37,712,862 37,172,221 38,190,560 35,563,149	$\begin{array}{c} 1.0439\\ 1.0028\\ 1.0050\\ 1.0043\\ 1.0166\\ 1.0054\\ 1.0088\\ 0.9946\\ 1.0021\\ 1.0121\\ 1.0384\\ 1.0218\\ 1.0131\\ 1.0058\\ 1.0361\\ 1.0885\\ 1.0361\\ 1.0885\\ 1.1782 \end{array}$	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724 36,768,785 37,342,732 37,185,616 38,140,487 35,407,742	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810 37,055,047 38,497,170 37,695,730 39,735,182 37,963,976	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170 1.0078 1.0309 1.0137 1.0418 1.0722
	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2003 2004 2005 2006 2007	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862 36,266,377 37,496,450 35,877,915 35,085,716 30,184,297 23,607,506	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747 36,740,741 37,712,862 37,172,221 38,190,560 35,563,149 33,148,957	$\begin{array}{c} 1.0439\\ 1.0028\\ 1.0050\\ 1.0043\\ 1.0166\\ 1.0054\\ 1.0088\\ 0.9946\\ 1.0021\\ 1.0121\\ 1.0384\\ 1.0218\\ 1.0131\\ 1.0058\\ 1.0361\\ 1.0885\\ 1.1782\\ 1.4042 \end{array}$	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724 36,768,785 37,342,732 37,185,616 38,140,487 35,407,742 33,157,919	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810 37,055,047 38,497,170 37,695,730 39,735,182 37,963,976 39,269,921	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170 1.0078 1.0309 1.0137 1.0418 1.0722 1.1843
2010 6,798,473	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862 36,266,377 37,496,450 35,877,915 35,085,716 30,184,297 23,607,506	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747 36,740,741 37,712,862 37,172,221 38,190,560 35,563,149 33,148,957 19,362,716	$\begin{array}{c} 1.0439\\ 1.0028\\ 1.0050\\ 1.0043\\ 1.0166\\ 1.0054\\ 1.0088\\ 0.9946\\ 1.0021\\ 1.0121\\ 1.0384\\ 1.0218\\ 1.0131\\ 1.0058\\ 1.0361\\ 1.0885\\ 1.1782\\ 1.4042 \end{array}$	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724 36,768,785 37,342,732 37,185,616 38,140,487 35,407,742 33,157,919 19,373,705	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810 37,055,047 38,497,170 37,695,730 39,735,182 37,963,976 39,269,921 28,407,741	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170 1.0078 1.0309 1.0137 1.0418 1.0722 1.1843 1.4663
	1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	32,505,881 30,787,857 26,807,569 31,872,621 23,737,902 25,042,823 29,983,766 31,297,226 27,313,723 32,060,650 42,540,214 34,383,862 36,266,377 37,496,450 35,877,915 35,085,716 30,184,297 23,607,506	33,933,095 30,873,535 26,942,059 32,009,682 24,131,305 25,178,151 30,248,422 31,128,327 27,370,839 32,449,766 44,174,476 35,132,747 36,740,741 37,712,862 37,172,221 38,190,560 35,563,149 33,148,957 19,362,716	$\begin{array}{c} 1.0439\\ 1.0028\\ 1.0050\\ 1.0043\\ 1.0166\\ 1.0054\\ 1.0088\\ 0.9946\\ 1.0021\\ 1.0121\\ 1.0384\\ 1.0218\\ 1.0131\\ 1.0058\\ 1.0361\\ 1.0885\\ 1.1782\\ 1.4042 \end{array}$	1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007 2008 2009	33,784,330 30,803,416 26,941,382 31,929,297 24,025,526 25,177,254 30,207,517 31,046,766 27,238,281 32,374,746 43,940,003 35,180,724 36,768,785 37,342,732 37,185,616 38,140,487 35,407,742 33,157,919 19,373,705	33,699,080 31,274,365 26,861,512 32,047,826 23,948,557 24,906,570 30,613,310 31,040,057 27,403,203 32,128,017 43,502,169 35,778,810 37,055,047 38,497,170 37,695,730 39,735,182 37,963,976 39,269,921 28,407,741 22,904,069	0.9975 1.0153 0.9970 1.0037 0.9968 0.9892 1.0134 0.9998 1.0061 0.9924 0.9900 1.0170 1.0078 1.0309 1.0137 1.0418 1.0722 1.1843 1.4663

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to b independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

## TABLE I - C - Individual Losses Limited \*

#### POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

#### MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
Prior				Prior			
to 1986	115,468,729	116,589,291	1.0097	to 1986	116,589,291	117,024,015	1.0037
1986	17,852,592	17,941,215	1.0050	1986	17,941,215	18,094,187	1.0085
1987	22,763,626	22,645,604	0.9948	1987	22,645,604	23,178,146	1.0235
1988	24,148,033	24,401,684	1.0105	1988	24,577,692	24,539,846	0.9985
1989	28,004,822	27,988,812	0.9994	1989	27,996,416	28,137,362	1.0050
1990	29,556,607	29,873,885	1.0107	1990	29,873,885	30,410,074	1.0179
1991	30,252,207	30,210,804	0.9986	1991	30,210,804	30,686,167	1.0157
1992	29,175,144	29,287,927	1.0039	1992	29,334,784	29,695,518	1.0123
1993	31,645,411	32,096,789	1.0143	1993	32,195,732	32,701,297	1.0157
1994	27,508,441	27,525,046	1.0006	1994	27,525,046	27,682,682	1.0057
1995	29,778,752	30,287,153	1.0171	1995	30,287,153	30,630,611	1.0113
1996	34,886,658	35,663,906	1.0223	1996	35,663,906	37,166,144	1.0421
1997	32,623,550	32,918,771	1.0090	1997	32,918,771	34,272,864	1.0411
1998	34,385,769	34,707,012	1.0093	1998	34,707,012	34,288,183	0.9879
1999	38,990,003	41,345,271	1.0604	1999	41,345,271	42,355,226	1.0244
2000	50,433,671	52,807,515	1.0604	2000	52,807,515	42,355,226 53,687,788	1.0244
2000 2001		52,807,515 42,965,571	1.0471	2000		53,687,788 43,917,467	1.0167
2001	42,002,981 43,917,805	45,353,473	1.0229	2001	42,967,665 45,357,110	43,917,467 47,344,641	1.0438
2002		45,762,548	1.0654	2002			1.0785
	42,953,475				45,765,503	49,358,832	
2004	42,884,338	46,748,300	1.0901	2004	46,750,182	50,985,522	1.0906
2005	36,897,277	41,489,022	1.1244	2005	41,489,022	48,159,451	1.1608
2006	13,796,067	34,435,370	2.4960	2006	34,438,050	41,076,222	1.1928
2007		13,524,486		2007	13,525,154	37,231,667	2.7528
				2008		15,814,373	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Valued Prior	12/31/08	12/31/09	Prior Year	Valued Prior	12/31/09	12/31/10	Prior Year
Valued Prior to 1986	<b>12/31/08</b> 117,027,458	<b>12/31/09</b> 117,734,681	Prior Year 1.0060	Valued Prior to 1986		<b>12/31/10</b> 117,166,142	<b>Prior Year</b> 0.9937
Valued Prior to 1986 1986	<b>12/31/08</b> 117,027,458 18,094,814	12/31/09	Prior Year 1.0060 0.9981	Valued Prior to 1986 1986	12/31/09	<b>12/31/10</b> 117,166,142 18,681,673	<b>Prior Year</b> 0.9937 1.0350
Valued Prior to 1986	<b>12/31/08</b> 117,027,458	<b>12/31/09</b> 117,734,681	Prior Year 1.0060	Valued Prior to 1986	<b>12/31/09</b> 117,910,634	<b>12/31/10</b> 117,166,142	<b>Prior Year</b> 0.9937
Valued Prior to 1986 1986	<b>12/31/08</b> 117,027,458 18,094,814	<b>12/31/09</b> 117,734,681 18,060,543	Prior Year 1.0060 0.9981	Valued Prior to 1986 1986	<b>12/31/09</b> 117,910,634 18,049,349	<b>12/31/10</b> 117,166,142 18,681,673	<b>Prior Year</b> 0.9937 1.0350
Valued Prior to 1986 1986 1987	<b>12/31/08</b> 117,027,458 18,094,814 23,177,679	<b>12/31/09</b> 117,734,681 18,060,543 23,822,255	Prior Year 1.0060 0.9981 1.0278	Valued Prior to 1986 1986 1987	<b>12/31/09</b> 117,910,634 18,049,349 23,834,574	<b>12/31/10</b> 117,166,142 18,681,673 24,015,931	Prior Year           0.9937           1.0350           1.0076
Valued Prior to 1986 1986 1987 1988	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819	<b>12/31/09</b> 117,734,681 18,060,543 23,822,255 24,686,254	Prior Year 1.0060 0.9981 1.0278 1.0060	Valued Prior to 1986 1986 1987 1988	<b>12/31/09</b> 117,910,634 18,049,349 23,834,574 24,587,015	<b>12/31/10</b> 117,166,142 18,681,673 24,015,931 24,623,554	Prior Year           0.9937           1.0350           1.0076           1.0015
Valued Prior to 1986 1986 1987 1988 1989	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990	<b>12/31/09</b> 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382	Prior Year 1.0060 0.9981 1.0278 1.0060 1.0080	Valued Prior to 1986 1986 1987 1988 1989	<b>12/31/09</b> 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008	<b>12/31/10</b> 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892	Prior Year 1.0060 0.9981 1.0278 1.0060 1.0080 1.0177	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425	<b>12/31/10</b> 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146	Prior Year           0.9937           1.0350           1.0076           1.0015           1.0156           1.0028
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541	Prior Year 1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642	Prior Year           0.9937           1.0350           1.0076           1.0015           1.0156           1.0028           1.0027
Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141	Prior Year 1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044	Valued Prior to 1986 1986 1987 1988 1989 1989 1990 1991 1992	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729	Prior Year           0.9937           1.0350           1.0076           1.0015           1.0156           1.0028           1.0027           0.9989
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340	Prior Year 1.0060 0.9981 1.0278 1.0080 1.0080 1.0177 1.0095 1.0044 1.0309	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022	Prior Year 1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493	Prior Year 1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0028 1.0098 1.0098 1.0111 1.0010 1.0130 1.0105
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181	Prior Year 1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725	Prior Year 1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203 1.0187
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247 1.0230	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973 46,806,941	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203 1.0187 1.0411
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062 47,343,524	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368 49,011,213	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0080 1.0077 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9944 0.99810 1.0247 1.0230 1.0352	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585 49,081,167	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973 46,806,941 51,164,670	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0105 1.0142 1.0203 1.0187 1.0411 1.0425
Valued Prior to 1986 1986 1987 1988 1999 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062 47,343,524 49,357,379	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368 49,011,213 50,573,153	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0080 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247 1.0230 1.0247 1.0230 1.0252 1.0246	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585 49,081,167 50,484,275	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973 46,806,941 51,164,670 53,117,393	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203 1.0187 1.0411 1.0425 1.0522
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062 47,343,524 49,357,379 50,985,259	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368 49,011,213 50,573,153 55,147,114	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247 1.0230 1.0247 1.0230 1.0352 1.0246 1.0816	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585 49,081,167 50,484,275 55,315,932	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973 46,806,941 51,164,670 53,117,393 57,658,164	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203 1.0187 1.0411 1.0425 1.0423 1.0522 1.0423
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062 47,343,524 49,357,379 50,985,259 48,161,411	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368 49,011,213 50,573,153 55,147,114 52,844,419	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247 1.0230 1.0247 1.0230 1.0246 1.0816 1.0972	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585 49,081,167 50,484,275 55,315,932 53,019,127	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973 46,806,941 51,164,670 53,117,393 57,658,164 57,686,524	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0105 1.0142 1.0203 1.0187 1.0411 1.0425 1.0425 1.0522 1.0423 1.0880
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062 47,343,524 49,357,379 50,985,259 48,161,411 41,074,994	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368 49,011,213 50,573,153 55,147,114 52,844,419 45,889,016	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247 1.0230 1.0246 1.0816 1.0972 1.1172	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585 49,081,167 50,484,275 55,315,932 53,019,127 45,974,678	$\begin{array}{r} 12/31/10\\ 117,166,142\\ 18,681,673\\ 24,015,931\\ 24,623,554\\ 28,825,431\\ 30,919,146\\ 31,095,642\\ 29,754,729\\ 34,161,812\\ 27,945,415\\ 30,955,655\\ 39,234,317\\ 35,491,113\\ 34,611,326\\ 42,326,213\\ 55,948,973\\ 46,806,941\\ 51,164,670\\ 53,117,393\\ 57,658,164\\ 57,686,524\\ 51,405,741\\ \end{array}$	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203 1.0187 1.0411 1.0425 1.0522 1.0423 1.0880 1.1181
Valued Prior to 1986 1987 1988 1987 1999 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062 47,343,524 49,357,379 50,985,259 48,161,411 41,074,994 37,232,746	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368 49,011,213 50,573,153 55,147,114 52,844,419 45,889,016 48,686,170	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247 1.0230 1.0247 1.0230 1.0246 1.0816 1.0972 1.1172 1.3076	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585 49,081,167 50,484,275 55,315,932 53,019,127 45,974,678 48,847,089	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973 46,806,941 51,164,670 53,117,393 57,658,164 57,686,524 51,405,741 54,636,736	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203 1.0187 1.0411 1.0425 1.0522 1.0423 1.0880 1.1181 1.1185
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062 47,343,524 49,357,379 50,985,259 48,161,411 41,074,994	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368 49,011,213 50,573,153 55,147,114 52,844,419 45,889,016 48,686,170 36,701,527	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247 1.0230 1.0246 1.0816 1.0972 1.1172	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585 49,081,167 50,484,275 55,315,932 53,019,127 45,974,678 48,847,089 36,894,042	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973 46,806,941 51,164,670 53,117,393 57,658,164 57,686,524 51,405,741 54,636,736 47,260,686	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203 1.0187 1.0411 1.0425 1.0522 1.0423 1.0880 1.1181 1.1185 1.2810
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/08 117,027,458 18,094,814 23,177,679 24,538,819 28,136,990 30,411,144 30,687,403 29,695,083 32,703,850 27,683,198 30,629,162 37,166,625 34,272,560 34,289,499 42,356,657 53,689,694 43,918,062 47,343,524 49,357,379 50,985,259 48,161,411 41,074,994 37,232,746	12/31/09 117,734,681 18,060,543 23,822,255 24,686,254 28,363,382 30,948,892 30,978,541 29,827,141 33,715,340 27,731,845 30,862,022 38,617,493 35,171,552 34,096,025 41,553,181 55,016,725 44,930,368 49,011,213 50,573,153 55,147,114 52,844,419 45,889,016 48,686,170	Prior Year  1.0060 0.9981 1.0278 1.0060 1.0080 1.0177 1.0095 1.0044 1.0309 1.0018 1.0076 1.0390 1.0262 0.9944 0.9810 1.0247 1.0230 1.0247 1.0230 1.0246 1.0816 1.0972 1.1172 1.3076	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007	12/31/09 117,910,634 18,049,349 23,834,574 24,587,015 28,384,008 30,832,425 31,012,704 29,787,355 33,830,835 27,638,775 30,925,201 38,730,249 35,120,870 34,126,197 41,483,607 54,922,329 44,958,585 49,081,167 50,484,275 55,315,932 53,019,127 45,974,678 48,847,089	12/31/10 117,166,142 18,681,673 24,015,931 24,623,554 28,825,431 30,919,146 31,095,642 29,754,729 34,161,812 27,945,415 30,955,655 39,234,317 35,491,113 34,611,326 42,326,213 55,948,973 46,806,941 51,164,670 53,117,393 57,658,164 57,686,524 51,405,741 54,636,736	Prior Year 0.9937 1.0350 1.0076 1.0015 1.0156 1.0028 1.0027 0.9989 1.0098 1.0111 1.0010 1.0130 1.0105 1.0142 1.0203 1.0142 1.0203 1.0411 1.0425 1.0522 1.0423 1.0880 1.1181 1.1185

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to b independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

## TABLE I - D - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

#### INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
Prior				Prior			
to 1986	191,172,925	192,215,394	1.0055	to 1986	192,215,394	193,088,704	1.0045
1986	24,431,101	24,554,208	1.0050	1986	24,554,208	24,665,432	1.0045
1987	29,698,064	29,894,796	1.0066	1987	29,894,796	29,884,114	0.9996
1988	28,048,104	28,626,563	1.0206	1988	28,626,563	28,692,584	1.0023
1989	30,757,138	30,838,228	1.0026	1989	30,838,228	30,880,482	1.0014
1990	30,712,901	30,872,606	1.0052	1990	30,872,606	31,348,703	1.0154
1991	29,248,208	29,391,434	1.0049	1991	29,391,434	29,578,405	1.0064
1992	26,370,852	26,370,267	1.0000	1992	26,370,267	26,410,877	1.0015
1993	28,488,805	29,935,772	1.0508	1993	29,935,772	30,427,059	1.0164
1995							
1994	22,264,471	22,326,915	1.0028 1.0137	1994	22,326,915	22,642,716	1.0141
	23,519,390	23,841,525		1995	23,841,525	23,891,491	1.0021
1996	27,745,983	28,072,192	1.0118	1996	28,072,192	28,257,649	1.0066
1997	26,927,544	27,660,768	1.0272	1997	27,660,768	28,034,368	1.0135
1998	24,227,170	24,861,435	1.0262	1998	24,861,435	25,350,379	1.0197
1999	28,612,848	29,243,043	1.0220	1999	29,243,043	30,121,542	1.0300
2000	34,798,996	36,493,921	1.0487	2000	36,493,921	38,088,179	1.0437
2001	27,865,762	29,633,357	1.0634	2001	29,633,357	30,466,691	1.0281
2002	27,134,826	29,608,580	1.0912	2002	29,608,580	31,201,647	1.0538
2003	24,667,497	28,771,200	1.1664	2003	28,771,200	31,334,751	1.0891
2004	17,641,554	24,825,594	1.4072	2004	24,825,594	28,776,932	1.1592
2005	8,635,590	16,905,634	1.9577	2005	16,905,634	24,268,827	1.4355
2006	2,042,737	8,754,461	4.2857	2006	8,754,461	16,499,555	1.8847
2007		1,951,001		2007	1,951,001	8,633,105	4.4250
				2008		1,887,165	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/08	12/31/09	Prior Year	Valued	12/31/09	12/31/10	Prior Year
Prior				Prior			
to 1986	193,088,703	193,760,431	1.0035	to 1986	193,334,182	193,396,086	1.0003
1986		04.004.400	1.0089	1986	24,876,351	25,279,939	1.0162
	24,665,432	24,884,408					
1987	24,665,432 29,884,114	24,884,408 30,056,387	1.0058	1987	30,056,163	30,144,528	1.0029
			1.0058 1.0021	1987 1988		30,144,528 28,845,720	1.0029 1.0049
1987 1988	29,884,114 28,692,583	30,056,387 28,752,166			30,056,163 28,705,979		
1987 1988 1989	29,884,114 28,692,583 30,880,481	30,056,387 28,752,166 30,914,198	1.0021 1.0011	1988 1989	30,056,163 28,705,979 30,900,251	28,845,720 31,006,523	1.0049 1.0034
1987 1988 1989 1990	29,884,114 28,692,583 30,880,481 31,348,703	30,056,387 28,752,166 30,914,198 32,948,258	1.0021 1.0011 1.0510	1988 1989 1990	30,056,163 28,705,979 30,900,251 32,797,926	28,845,720 31,006,523 32,812,689	1.0049 1.0034 1.0005
1987 1988 1989 1990 1991	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644	1.0021 1.0011 1.0510 1.0124	1988 1989 1990 1991	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568	28,845,720 31,006,523 32,812,689 30,032,403	1.0049 1.0034 1.0005 1.0052
1987 1988 1989 1990 1991 1992	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468	1.0021 1.0011 1.0510 1.0124 1.0089	1988 1989 1990 1991 1992	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979	1.0049 1.0034 1.0005 1.0052 1.0023
1987 1988 1989 1990 1991 1992 1993	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125	1988 1989 1990 1991 1992 1993	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472	1.0049 1.0034 1.0005 1.0052 1.0023 1.0050
1987 1988 1989 1990 1991 1992 1993 1994	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055	1988 1989 1990 1991 1992 1993 1994	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762	1.0049 1.0034 1.0005 1.0052 1.0023 1.0050 1.0014
1987 1988 1989 1990 1991 1992 1993 1994 1995	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042	1988 1989 1990 1991 1992 1993 1994 1995	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524	1.0049 1.0034 1.0005 1.0052 1.0023 1.0050 1.0014 1.0068
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107	1988 1989 1990 1991 1992 1993 1994 1995 1996	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242	1.0049 1.0034 1.0005 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124	1.0049 1.0034 1.0055 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898	1.0049 1.0034 1.005 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144 1.0204	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218	28,845,720 31,006,523 32,812,689 30,032,403 26,665,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949	1.0049 1.0034 1.0055 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187 1.0020
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668 38,927,178	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144 1.0204 1.0220	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227	1.0049 1.0034 1.0055 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187 1.0020 1.0262
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144 1.0204 1.0220 1.0273	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227 32,927,492	$\begin{array}{c} 1.0049\\ 1.0034\\ 1.0005\\ 1.0052\\ 1.0023\\ 1.0050\\ 1.0014\\ 1.0068\\ 1.0222\\ 1.0085\\ 1.0187\\ 1.0020\\ 1.0262\\ 1.0524\\ \end{array}$
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687 31,201,647	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086 32,975,908	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144 1.0204 1.0220 1.0273 1.0569	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477 32,977,148	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227 32,927,492 33,809,511	1.0049 1.0034 1.0052 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187 1.0020 1.0262 1.0524 1.0252
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687 31,201,647 31,334,751	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086 32,975,908 32,948,101	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144 1.0220 1.0273 1.0273 1.0569 1.0515	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477 32,977,148 32,721,071	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227 32,927,492 33,809,511 34,389,647	$\begin{array}{c} 1.0049\\ 1.0034\\ 1.0005\\ 1.0052\\ 1.0023\\ 1.0050\\ 1.0014\\ 1.0068\\ 1.0222\\ 1.0085\\ 1.0187\\ 1.0020\\ 1.0262\\ 1.0524\\ 1.0252\\ 1.0510\\ \end{array}$
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687 31,201,647 31,334,751 28,776,932	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086 32,975,908 32,948,101 31,790,371	$\begin{array}{c} 1.0021\\ 1.0011\\ 1.0510\\ 1.0124\\ 1.0089\\ 1.0125\\ 1.0055\\ 1.0042\\ 1.0107\\ 1.0213\\ 1.0144\\ 1.0220\\ 1.0273\\ 1.0273\\ 1.0569\\ 1.0515\\ 1.1047 \end{array}$	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477 32,977,148 32,721,071 31,794,065	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227 32,927,492 33,809,511 34,389,647 33,987,913	$\begin{array}{c} 1.0049\\ 1.0034\\ 1.0005\\ 1.0052\\ 1.0023\\ 1.0050\\ 1.0014\\ 1.0068\\ 1.0222\\ 1.0085\\ 1.0187\\ 1.0020\\ 1.0262\\ 1.0524\\ 1.0252\\ 1.0510\\ 1.0690\\ \end{array}$
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687 31,201,647 31,334,751 28,776,932 24,268,828	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086 32,975,908 32,948,101 31,790,371 29,060,441	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144 1.0220 1.0273 1.0269 1.0515 1.1047 1.1974	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477 32,977,148 32,721,071 31,794,065 29,067,144	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,6690,227 32,927,492 33,809,511 34,389,647 33,987,913 31,819,729	1.0049 1.0034 1.005 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187 1.0020 1.0262 1.0524 1.0524 1.0522 1.0510 1.0690 1.0947
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687 31,201,647 31,334,751 28,776,932 24,268,828 16,499,556	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086 32,975,908 32,948,101 31,790,371 29,060,441 24,461,719	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144 1.0204 1.0220 1.0273 1.0569 1.0515 1.1047 1.1974 1.4826	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477 32,977,148 32,721,071 31,794,065 29,067,144 24,461,719	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227 32,927,492 33,809,511 34,389,647 33,987,913 31,819,729 29,309,401	1.0049 1.0034 1.005 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187 1.0020 1.0262 1.0524 1.0524 1.0522 1.0510 1.0690 1.0947 1.1982
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687 31,201,647 31,334,751 28,776,932 24,268,828 16,499,556 8,633,106	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086 32,975,908 32,975,908 32,948,101 31,790,371 29,060,441 24,461,719 17,798,312	$\begin{array}{c} 1.0021\\ 1.0011\\ 1.0510\\ 1.0124\\ 1.0089\\ 1.0125\\ 1.0055\\ 1.0042\\ 1.0107\\ 1.0213\\ 1.0144\\ 1.0204\\ 1.0220\\ 1.0273\\ 1.0569\\ 1.0515\\ 1.1047\\ 1.1974\\ 1.4826\\ 2.0616\end{array}$	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477 32,977,148 32,721,071 31,794,065 29,067,144 24,461,719 17,799,000	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227 32,927,492 33,809,511 34,389,647 33,987,913 31,819,729 29,309,401 25,437,978	1.0049 1.0034 1.005 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187 1.0020 1.0262 1.0524 1.0524 1.0522 1.0510 1.0690 1.0947 1.1982 1.4292
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007 2008	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687 31,201,647 31,334,751 28,776,932 24,268,828 16,499,556	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086 32,975,908 32,948,101 31,790,371 29,060,441 24,461,719 17,798,312 7,651,074	1.0021 1.0011 1.0510 1.0124 1.0089 1.0125 1.0055 1.0042 1.0107 1.0213 1.0144 1.0204 1.0220 1.0273 1.0569 1.0515 1.1047 1.1974 1.4826	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007 2008	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477 32,977,148 32,721,071 31,794,065 29,067,144 24,461,719 17,799,000 7,654,963	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227 32,927,492 33,809,511 34,389,647 33,987,913 31,819,729 29,309,401 25,437,978 16,457,459	1.0049 1.0034 1.0052 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187 1.0020 1.0262 1.0524 1.0252 1.0510 1.0690 1.0947 1.1982 1.4292 2.1499
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	29,884,114 28,692,583 30,880,481 31,348,703 29,578,404 26,410,876 30,427,059 22,642,718 23,891,491 28,257,650 28,034,368 25,350,379 30,121,542 38,088,180 30,466,687 31,201,647 31,334,751 28,776,932 24,268,828 16,499,556 8,633,106	30,056,387 28,752,166 30,914,198 32,948,258 29,946,644 26,646,468 30,806,989 22,766,844 23,992,508 28,560,659 28,632,309 25,716,294 30,734,668 38,927,178 31,299,086 32,975,908 32,975,908 32,948,101 31,790,371 29,060,441 24,461,719 17,798,312	$\begin{array}{c} 1.0021\\ 1.0011\\ 1.0510\\ 1.0124\\ 1.0089\\ 1.0125\\ 1.0055\\ 1.0042\\ 1.0107\\ 1.0213\\ 1.0144\\ 1.0204\\ 1.0220\\ 1.0273\\ 1.0569\\ 1.0515\\ 1.1047\\ 1.1974\\ 1.4826\\ 2.0616\end{array}$	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006 2007	30,056,163 28,705,979 30,900,251 32,797,926 29,875,568 26,634,110 30,779,437 22,659,815 23,990,002 28,553,277 28,553,949 25,544,777 30,653,218 38,678,571 31,288,477 32,977,148 32,721,071 31,794,065 29,067,144 24,461,719 17,799,000	28,845,720 31,006,523 32,812,689 30,032,403 26,695,979 30,934,472 22,691,762 24,152,524 29,188,242 28,797,124 26,021,898 30,713,949 39,690,227 32,927,492 33,809,511 34,389,647 33,987,913 31,819,729 29,309,401 25,437,978	1.0049 1.0034 1.0052 1.0023 1.0050 1.0014 1.0068 1.0222 1.0085 1.0187 1.0020 1.0262 1.0524 1.0524 1.0510 1.0690 1.0947 1.1982 1.4292

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to b independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

## TABLE I - E - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

#### MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Yea
Prior	12/31/00	12/31/07	FIIUI Teal	Prior	12/31/07	12/31/00	FIIOI Tea
to 1986	108,745,350	109,638,679	1.0082	to 1986	109,638,679	110,495,819	1.0078
1986	, ,		1.0082	1986			1.0078
1966	17,172,741	17,305,768			17,305,768	17,359,166	
1987	21,698,377	21,556,438	0.9935 1.0057	1987 1988	21,556,438	21,720,671 23,821,644	1.0076 1.0099
	23,453,546	23,587,168			23,587,168		
1989	26,271,040	26,618,995	1.0132	1989	26,618,995	26,939,206	1.0120
1990	27,209,489	27,509,805	1.0110	1990	27,509,805	27,689,285	1.0065
1991	28,001,184	28,282,347	1.0100	1991	28,282,347	28,584,512	1.0107
1992	28,143,530	28,447,069	1.0108	1992	28,447,069	28,726,036	1.0098
1993	28,567,603	29,064,427	1.0174	1993	29,064,427	29,700,698	1.0219
1994	24,190,631	24,938,219	1.0309	1994	24,938,219	25,399,204	1.0185
1995	26,617,580	27,512,084	1.0336	1995	27,512,084	27,969,099	1.0166
1996	29,697,251	31,109,894	1.0476	1996	31,109,894	32,049,098	1.0302
1997	28,782,331	29,764,894	1.0341	1997	29,764,894	30,286,919	1.0175
1998	29,438,711	30,237,904	1.0271	1998	30,237,904	30,939,739	1.0232
1999	33,796,837	34,706,539	1.0269	1999	34,706,539	35,490,186	1.0226
2000	38,527,710	40,443,398	1.0497	2000	40,443,398	42,212,590	1.0437
2001	32,237,958	33,643,057	1.0436	2001	33,643,057	34,716,146	1.0319
2002	35,180,834	37,095,570	1.0544	2002	37,095,570	39,123,343	1.0547
2003	35,664,961	37,274,052	1.0451	2003	37,274,052	39,601,152	1.0624
2004	34,322,801	39,064,463	1.1381	2004	39,064,463	42,427,507	1.0861
2005	26,023,030	34,414,696	1.3225	2005	34,414,696	39,112,182	1.1365
2006	6,304,911	24,578,103	3.8982	2006	24,578,103	33,411,744	1.3594
2007		5,941,189		2007	5,941,189	26,296,309	4.4261
				2008		8,417,110	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/08	12/31/09	Prior Year	Valued	12/31/09	12/31/10	Prior Yea
Prior				Prior			
						444 704 470	1.0038
to 1986	110,499,262	111,329,692	1.0075	to 1986	111,359,325	111,784,479	1.0000
	110,499,262 17,359,793	111,329,692 17,401,565	1.0075 1.0024	to 1986 1986		17,712,069	1.0186
1986	17,359,793	17,401,565	1.0024	1986	17,388,699	17,712,069	1.0186
1986 1987	17,359,793 21,720,204	17,401,565 21,885,392	1.0024 1.0076	1986 1987	17,388,699 21,885,950	17,712,069 22,200,245	1.0186 1.0144
1986 1987 1988	17,359,793 21,720,204 23,820,617	17,401,565 21,885,392 23,945,193	1.0024 1.0076 1.0052	1986 1987 1988	17,388,699 21,885,950 23,839,736	17,712,069 22,200,245 24,081,015	1.0186 1.0144 1.0101
1986 1987 1988 1989	17,359,793 21,720,204 23,820,617 26,938,834	17,401,565 21,885,392 23,945,193 27,571,339	1.0024 1.0076 1.0052 1.0235	1986 1987 1988 1989	17,388,699 21,885,950 23,839,736 27,583,762	17,712,069 22,200,245 24,081,015 27,981,811	1.0186 1.0144 1.0101 1.0144
1986 1987 1988 1989 1990	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361	1.0024 1.0076 1.0052 1.0235 1.0127	1986 1987 1988 1989 1990	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490	1.0186 1.0144 1.0101 1.0144 1.0081
1986 1987 1988 1989 1990 1991	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151	1986 1987 1988 1989 1990 1991	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484	1.0186 1.0144 1.0101 1.0144 1.0081 1.0060
1986 1987 1988 1989 1990 1991 1992	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079	1986 1987 1988 1989 1990 1991 1992	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554	1.0186 1.0144 1.0101 1.0144 1.0081 1.0060 1.0059
1986 1987 1988 1989 1990 1991 1992 1993	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121	1986 1987 1988 1989 1990 1991 1992 1993	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914	1.0186 1.0144 1.0101 1.0144 1.0081 1.0060 1.0059 1.0184
1986 1987 1988 1989 1990 1991 1992 1993 1994	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974	1986 1987 1988 1989 1990 1991 1992 1993 1994	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635	1.0186 1.0144 1.0101 1.0144 1.0081 1.0060 1.0059 1.0184 1.0114
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866	1.0186 1.0144 1.0101 1.0144 1.0081 1.0060 1.0059 1.0184 1.0114 1.0025
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567	1.0186 1.0144 1.0101 1.0144 1.0080 1.0059 1.0184 1.0184 1.0114 1.0025 1.0202
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573	1.0186 1.0144 1.0101 1.0144 1.0081 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410	1.0186 1.0144 1.0101 1.0144 1.0081 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614	1.0186 1.0144 1.0101 1.0144 1.0081 1.0069 1.0184 1.0118 1.0025 1.0202 1.0138 1.0119 1.0205
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959	1.0186 1.0144 1.0101 1.0144 1.0081 1.0060 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0396
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581 1.0457	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640	1.0186 1.0144 1.0101 1.0144 1.0081 1.0060 1.0059 1.0184 1.0114 1.0202 1.0138 1.0119 1.0205 1.0396 1.0304
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740 39,122,226	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719 40,434,642	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581 1.0457 1.0335	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009 40,453,545	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640 42,609,961	1.0186 1.0144 1.0101 1.0144 1.0081 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0396 1.0304 1.0533
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740 39,122,226 39,599,699	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719 40,434,642 41,296,222	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581 1.0457 1.0335 1.0428	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009 40,453,545 41,064,920	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640 42,609,961 42,717,157	1.0186 1.0144 1.0101 1.0144 1.0060 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0396 1.0394 1.0533 1.0402
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740 39,122,226 39,599,699 42,427,244	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719 40,434,642 41,296,222 44,704,712	$\begin{array}{c} 1.0024\\ 1.0076\\ 1.0052\\ 1.0235\\ 1.0127\\ 1.0151\\ 1.0079\\ 1.0121\\ 0.9974\\ 1.0190\\ 1.0408\\ 1.0239\\ 1.0115\\ 1.0253\\ 1.0581\\ 1.0457\\ 1.0335\\ 1.0428\\ 1.0537\end{array}$	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009 40,453,545 41,064,920 44,699,262	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640 42,609,961 42,717,157 47,052,534	1.0186 1.0144 1.0101 1.0144 1.0060 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0396 1.0304 1.0533 1.0402 1.0526
1986 1987 1988 1990 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2000 2001 2002 2003 2004 2005	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740 39,122,226 39,599,699 42,427,244 39,114,142	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719 40,434,642 41,296,222 44,704,712 42,650,824	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581 1.0457 1.0335 1.0428 1.0537 1.0904	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009 40,453,545 41,064,920 44,699,262 42,691,842	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640 42,609,961 42,717,157 47,052,534 45,541,448	1.0186 1.0144 1.0101 1.0144 1.0081 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0304 1.0533 1.0402 1.0526 1.0667
1986 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005 2006	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740 39,122,226 39,599,699 42,427,244 39,114,142 33,410,517	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719 40,434,642 41,296,222 44,704,712 42,650,824 38,807,501	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581 1.0457 1.0335 1.0428 1.0537 1.0904 1.1615	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009 40,453,545 41,064,920 44,699,262 42,691,842 38,808,444	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640 42,609,961 42,609,961 42,717,157 47,052,534 45,541,448 41,782,264	1.0186 1.0144 1.0101 1.0144 1.0081 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0396 1.0304 1.0533 1.0402 1.0526
1986 1987 1988 1990 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2000 2001 2002 2003 2004 2005	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740 39,122,226 39,599,699 42,427,244 39,114,142	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719 40,434,642 41,296,222 44,704,712 42,650,824	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581 1.0457 1.0335 1.0428 1.0537 1.0904	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009 40,453,545 41,064,920 44,699,262 42,691,842	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640 42,609,961 42,717,157 47,052,534 45,541,448	1.0186 1.0144 1.0101 1.0144 1.0081 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0306 1.0304 1.0533 1.0402 1.0526 1.0667
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740 39,122,226 39,599,699 42,427,244 39,114,142 33,410,517	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719 40,434,642 41,296,222 44,704,712 42,650,824 38,807,501	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581 1.0457 1.0335 1.0428 1.0537 1.0904 1.1615	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009 40,453,545 41,064,920 44,699,262 42,691,842 38,808,444	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640 42,609,961 42,609,961 42,717,157 47,052,534 45,541,448 41,782,264	1.0186 1.0144 1.0101 1.0144 1.0060 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0304 1.0533 1.0402 1.0526 1.0526 1.0667 1.0766
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	17,359,793 21,720,204 23,820,617 26,938,834 27,690,355 28,585,748 28,725,601 29,703,251 25,399,720 27,967,650 32,049,579 30,286,615 30,941,055 35,491,617 42,214,495 34,716,740 39,122,226 39,599,699 42,427,244 39,114,142 33,410,517 26,297,388	17,401,565 21,885,392 23,945,193 27,571,339 28,043,361 29,018,314 28,952,025 30,064,143 25,334,155 28,497,767 33,357,561 31,009,082 31,298,208 36,389,962 44,666,133 36,301,719 40,434,642 41,296,222 44,704,712 42,650,824 38,807,501 38,348,103	1.0024 1.0076 1.0052 1.0235 1.0127 1.0151 1.0079 1.0121 0.9974 1.0190 1.0408 1.0239 1.0115 1.0253 1.0581 1.0457 1.0335 1.0428 1.0537 1.0904 1.1615 1.4582	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	17,388,699 21,885,950 23,839,736 27,583,762 27,919,924 28,972,748 28,906,053 30,023,749 25,218,184 28,477,093 33,297,005 30,911,401 31,046,646 36,283,185 44,515,912 36,276,009 40,453,545 41,064,920 44,699,262 42,691,842 38,808,444 38,473,294	17,712,069 22,200,245 24,081,015 27,981,811 28,146,490 29,145,484 29,075,554 30,576,914 25,505,635 28,547,866 33,970,567 31,338,573 31,416,410 37,028,614 46,279,959 37,377,640 42,609,961 42,609,961 42,717,157 47,052,534 45,541,448 41,782,264 44,922,451	1.0186 1.0144 1.0101 1.0144 1.0060 1.0059 1.0184 1.0114 1.0025 1.0202 1.0138 1.0119 1.0205 1.0304 1.0533 1.0402 1.0526 1.0526 1.0567 1.0766 1.1676

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to b independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.