DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Four sets of development factors are shown, measuring the development from December 31, 2008 to December 31, 2009; December 31, 2009 to December 31, 2010; December 31, 2010 to December 31, 2011; and December 31, 2011 to December 31, 2012. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year

Valued

Prior

to 1986

1986

1987

Ratio to

0.9998

0.9997

0.9998

Prior Year

As of

12/31/10

499,339,469

75,091,481

87,174,940

12/31/09

499,452,019

75,116,185

87,195,345

Ratio to

Prior Year

0.9999

1.0000

1.0000

As of

12/31/09

500,037,101

75,203,100

87,316,747

As of 12/31/08

500,065,779

75,203,726

87,319,536

Policy Year

Valued

Prior

to 1986

1986

1987

1987	87,319,536	87,316,747	1.0000	1987	87,195,345	87,174,940	0.9998
1988	104,445,612	104,441,316	1.0000	1988	104,227,219	104,227,215	1.0000
1989	112,503,963	112,488,281	0.9999	1989	112,207,720	112,163,952	0.9996
1990	101,353,192	101,356,584	1.0000	1990	101,041,810	100,948,192	0.9991
1991	97,486,078	97,512,082	1.0003	1991	97,185,120	97,145,795	0.9996
1992	89,823,014	89,835,351	1.0001	1992	89,471,572	89,407,873	0.9993
1993	91,427,919	91,424,938	1.0000	1993	91,022,360	91,021,753	1.0000
1994	83,927,927	83,930,444	1.0000	1994	83,521,059	83,415,656	0.9987
1995	80,728,566	80,731,850	1.0000	1995	80,322,593	80,189,548	0.9983
1996	85,000,067	85,000,127	1.0000	1996	84,592,600	84,422,807	0.9980
1997	88,966,424	88,966,546	1.0000	1997	88,447,524	88,465,516	1.0002
1998	94,888,955	94,890,004	1.0000	1998	93,693,620	93,270,196	0.9955
1999	89,376,299	89,239,023	0.9985	1999	88,664,904	88,679,052	1.0002
2000	96,528,340	96,361,792	0.9983	2000	96,061,265	96,060,299	1.0000
2001	97,494,595	98,138,892	1.0066	2001	97,919,517	97,826,652	0.9991
2002	120,877,414	120,652,963	0.9981	2002	120,441,237	120,438,832	1.0000
2003	135,252,597	135,173,750	0.9994	2003	134,718,451	134,715,218	1.0000
2004	153,063,155	153,051,676	0.9999	2004	153,027,170	152,952,052	0.9995
2004	187,955,703	187,875,453	0.9996	2005	187,873,344	187,880,398	1.0000
2006					206,264,179		
	206,300,811	206,264,179	0.9998	2006		207,271,302 200,197,784	1.0049
2007	202,318,518	200,323,378	0.9901	2007	200,323,378	, ,	0.9994
2008	96,540,988	154,291,773	1.5982	2008	154,291,773	150,962,845	0.9784
2009		70,111,353		2009	70,111,353	117,419,483	1.6748
				2010		56,556,219	
Delieu Veer	A	A	Datie te	Delieu Veer	A	A = = f	Datie te
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/10	12/31/11	Prior Year	Valued	12/31/11	12/31/12	Prior Year
Prior to 1986	499,339,469	499,354,377	1.0000	Prior to 1986	499,313,203	499,313,202	1.0000
1986	75,091,481	75,085,112 87,187,766	0.9999	1986	75,029,003	75,029,003	1.0000
1987		0/ I0/ /DD	1.0001	1987	87,187,766	87,187,766	1.0000
	87,174,940			1000		104 227 004	1 0000
1988	104,227,215	104,227,984	1.0000	1988	104,227,984	104,227,984	1.0000
1988 1989	104,227,215 112,163,952	104,227,984 112,174,384	1.0000 1.0001	1989	104,227,984 112,174,384	112,174,384	1.0000
1988 1989 1990	104,227,215 112,163,952 100,948,192	104,227,984 112,174,384 100,967,110	1.0000 1.0001 1.0002	1989 1990	104,227,984 112,174,384 100,967,110	112,174,384 100,967,111	1.0000 1.0000
1988 1989 1990 1991	104,227,215 112,163,952 100,948,192 97,145,795	104,227,984 112,174,384 100,967,110 97,174,087	1.0000 1.0001 1.0002 1.0003	1989 1990 1991	104,227,984 112,174,384 100,967,110 92,372,936	112,174,384 100,967,111 92,399,249	1.0000 1.0000 1.0003
1988 1989 1990 1991 1992	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304	1.0000 1.0001 1.0002 1.0003 1.0001	1989 1990 1991 1992	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304	112,174,384 100,967,111 92,399,249 89,417,436	1.0000 1.0000 1.0003 1.0000
1988 1989 1990 1991 1992 1993	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000	1989 1990 1991 1992 1993	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253	1.0000 1.0000 1.0003 1.0000 1.0000
1988 1989 1990 1991 1992 1993 1994	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000	1989 1990 1991 1992 1993 1994	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000
1988 1989 1990 1991 1992 1993 1994 1995	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999
1988 1989 1990 1991 1992 1993 1994 1995 1996	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 0.9999
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000 1.0000
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000 1.0000
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000 1.0000
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000 1.0000
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 0.9999
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 86,681,225 96,093,703 97,726,637 120,588,748 134,733,352	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 0.9999 1.0000
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	104,227,215 112,163,952 100,948,192 97,145,793 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 86,681,225 96,093,703 97,726,637 120,588,748	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 0.9999 1.0020 1.0020
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 86,681,225 96,093,703 97,726,637 120,588,748 134,733,352	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 1.0000 1.0020 1.0023 0.9991
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 86,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136	1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 0.9999 1.0020 1.0023 0.9991 1.0003
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258	1.0000 1.0001 1.0002 1.0003 1.0001 1.00000 1.00000 1.00000 1.00000 1.00000 1.0000 1.0000 1.0000 1.00	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 0.9999 1.0023 0.9991 1.0003 1.0003
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725	1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0005 0.9999 1.0005	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 0.9999 1.0020 1.0023 0.9991 1.0003 1.0003
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012 1.0001 1.0005 0.9999 1.0005 1.0005	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 0.9999 1.0020 1.0023 0.9991 1.0003 1.0003 0.9994 0.9993
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	104,227,215 112,163,952 100,948,192 97,145,793 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784 150,962,845 117,436,750	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092 151,415,851 118,268,418	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0001 1.0005 0.9999 1.0012 1.0005 1.0005 1.0000 1.0000 1.0005 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028 151,401,063 117,913,582	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903 151,139,871 118,168,783	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9991 1.0003 1.0003 0.9994 0.9993 0.9983 1.0022
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784 150,962,845	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 86,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092 151,415,851 118,268,418 106,126,987	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0001 1.0005 0.9999 1.0005 1.0000 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028 151,401,063 117,913,582 105,843,545	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,441,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903 151,139,871 118,168,783 105,596,923	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000 1.0000 1.0000 1.0023 0.9991 1.0003 1.0003 0.9994 0.9993 0.9993 0.9993 0.99983 1.0022
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	104,227,215 112,163,952 100,948,192 97,145,793 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784 150,962,845 117,436,750	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092 151,415,851 118,268,418	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0001 1.0005 0.9999 1.0012 1.0005 1.0005 1.0000 1.0000 1.0005 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028 151,401,063 117,913,582	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903 151,139,871 118,168,783	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9991 1.0003 1.0003 0.9994 0.9993 0.9983 1.0022
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	104,227,215 112,163,952 100,948,192 97,145,793 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784 150,962,845 117,436,750	104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 86,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092 151,415,851 118,268,418 106,126,987	1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0001 1.0005 0.9999 1.0012 1.0005 1.0005 1.0000 1.0000 1.0005 1.0000 1.0000	1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028 151,401,063 117,913,582 105,843,545	112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903 151,139,871 118,168,783 105,596,923 106,217,397	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000 1.0000 1.0000 1.0023 0.9991 1.0003 1.0003 0.9994 0.9993 0.9993 0.9993 0.99983 1.0022

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior				Prior			
to 1986	314,703,597	314,697,365	1.0000	to 1986	314,332,418	313,272,611	0.9966
1986	43,475,075	43,514,852	1.0009	1986	43,492,327	44,655,098	1.0267
1987	53,636,284	54,379,113	1.0138	1987	54,373,784	54,484,901	1.0020
1988	53,880,619	54,125,238	1.0045	1988	53,925,833	54,038,354	1.0021
1989	59,712,397	60,325,107	1.0103	1989	60,297,176	60,520,931	1.0037
1990	62,907,801	64,836,621	1.0307	1990	64,553,400	64,541,453	0.9998
1991	61,463,940	61,814,785	1.0057	1991	61,773,075	62,311,404	1.0087
1992	56,499,511	56,753,690	1.0045	1992	56,677,696	56,596,380	0.9986
1993	64,564,412	65,660,231	1.0170	1993	65,687,673	66,115,715	1.0065
1994	51,410,310	51,828,431	1.0081	1994	51,607,242	51,817,120	1.0041
1995	55,662,680	56,009,839	1.0062	1995	56,059,279	55,794,979	0.9953
1996	67,129,676	68,780,530	1.0246	1996	68,857,425	69,715,810	1.0125
1997	65,555,109	66,228,346	1.0103	1997	66,088,717	66,404,908	1.0048
1998	61,587,634	61,400,947	0.9970	1998	61,231,321	61,881,621	1.0106
1999	74,383,600	73,883,056	0.9933	1999	73,621,026	74,251,236	1.0086
2000	96,176,029	98,981,163	1.0292	2000	98,630,480	99,076,835	1.0045
2001	78,252,316	79,839,611	1.0203	2001	79,913,043	82,177,618	1.0283
2002	83,559,295	85,528,488	1.0236	2002	85,566,724	87,842,972	1.0266
2003	86,624,183	88,092,553	1.0170	2003	87,617,677	91,157,850	1.0404
2004	86,804,444	92,027,662	1.0602	2004	92,179,627	94,836,895	1.0288
2005	83,172,813	90,610,216	1.0894	2005	90,805,256	96,657,099	1.0644
2006	71,186,881	81,175,232	1.1403	2006	81,102,708	88,764,539	1.0945
2007	60,653,092	81,245,207	1.3395	2007	81,267,048	92,955,682	1.1438
2008	23,214,718	55,603,286	2.3952	2008	55,614,271	74,739,185	1.3439
2009		20,472,115		2009	20,476,823	60,645,336	2.9617
		-, , -		2010	-, -,-	23,767,710	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/10	12/31/11	Prior Year	Valued	12/31/11	12/31/12	Prior Year
Prior				Prior			
to 1986	313,277,840	314,225,422	1.0030	to 1986	314,226,315	314,436,777	1.0007
1986	44,655,337	44,986,468	1.0074	1986	44,983,839	44,730,350	0.9944
1987	54,485,864	54,705,073	1.0040	1987	54,704,204	54,962,568	1.0047
1988	54,037,193	53,853,265	0.9966	1988	53,851,991	54,083,514	1.0043
1989	60,520,253	61,279,399	1.0125	1989	61,279,117	61,008,666	0.9956
1990	64,540,121	64,706,512	1.0026	1990	64,706,442	64,929,248	1.0034
1991	62,310,437	62,313,631	1.0001	1991	57,662,459	57,495,006	0.9971
1992	56,597,059	56,690,185	1.0016	1992	56,688,693	56,876,068	1.0033
1993	66,114,459	66,122,258	1.0001	1993	66,122,780	66,677,600	1.0084
1994	51,817,233	53,013,504	1.0231	1994	53,012,637	52,683,497	0.9938
1995	55,794,242	56,650,601	1.0153	1995	56,649,224	57,226,992	1.0102
1996	69,714,286	71,631,865	1.0275	1996	71,567,793	72,367,642	1.0112
1997	66,405,966	66,988,826	1.0088	1997	66,953,964	67,531,338	1.0086
1998	61,881,279	62,520,637	1.0103	1998	62,519,089	62,528,327	1.0001
1999	74,250,444	74,499,495	1.0034	1999	74,479,786	75,025,734	1.0073
2000	99,074,622	100,343,002	1.0128	2000	100,342,996	101,694,077	1.0135
2001	82,177,016	82,663,231	1.0059	2001	82,648,845	83,303,851	1.0079
2002	87,841,134	88,803,419	1.0110	2002	88,791,195	90,567,955	1.0200
2003	91,156,995	92,993,154	1.0201	2003	92,992,101	96,121,356	1.0337
2004	94,835,467	95,901,842	1.0112	2004	95,900,765	97,140,128	1.0129
2005	96,658,286	99,302,667	1.0274	2005	99,302,081	102,726,542	1.0345
2006	88,763,846	96,530,616	1.0875	2006	94,941,315	98,006,169	1.0323
2007	92,954,018	99,825,600	1.0739	2007	99,823,930	101,423,283	1.0160
2008	74,740,229	86,303,295	1.1547	2008	86,301,835	91,829,108	1.0640
2009	60,647,934	81,268,709	1.3400	2009	80,633,559	94,380,277	1.1705
2010	23,767,521	73,437,426	3.0898	2010	73,195,904	90,169,110	1.2319
2011		30,390,880		2011 2012	30,387,258	78,790,058 20,070,014	2.5929
				2012		20,010,014	

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior				Prior			
to 1986	197,717,017	197,107,647	0.9969	to 1986	196,703,630	196,333,339	0.9981
1986	25,383,757	25,467,602	1.0033	1986	25,459,165	26,010,936	1.0217
1987	30,462,794	30,591,501	1.0042	1987	30,588,202	30,602,885	1.0005
1988	29,343,794	29,450,189	1.0036	1988	29,362,003	29,432,876	1.0024
1989	31,581,549	31,985,727	1.0128	1989	31,966,926	31,747,870	0.9931
1990	32,506,908	33,937,321	1.0440	1990	33,785,123	33,706,524	0.9977
1991	30,788,479	30,875,057	1.0028	1991	30,804,903	31,279,961	1.0154
1992	26,807,674	26,942,993	1.0050	1992	26,938,661	26,867,057	0.9973
1993	31,874,046	32,015,043	1.0044	1993	31,932,257	32,057,617	1.0039
1994	23,738,155	24,133,207	1.0166	1994	24,024,187	23,952,144	0.9970
1995	25,043,402	25,186,511	1.0057	1995	25,183,129	24,915,440	0.9894
1996	29,985,562	30,257,429	1.0091	1996	30,214,485	30,627,386	1.0137
1997	31,301,001	31,137,508	0.9948	1997	31,055,543	31,058,470	1.0001
1998	27,314,835	27,374,292	1.0022	1998	27,235,235	27,413,550	1.0065
1999	32,063,239	32,455,674	1.0122	1999	32,366,568	32,149,324	0.9933
2000	42,544,028	44,190,433	1.0387	2000	43,952,436	43,531,751	0.9904
2001	34,383,862	35,136,791	1.0219	2001	35,184,768	35,785,370	1.0171
2002	36,267,252	36,744,235	1.0132	2002	36,761,968	37,065,442	1.0083
2003	37,325,123	37,721,329	1.0106	2003	37,347,351	38,510,725	1.0312
2004	35,878,269	37,173,477	1.0361	2004	37,183,178	37,698,717	1.0139
2005	35,085,227	38,138,524	1.0870	2005	38,140,697	39,695,741	1.0408
2006	30,184,297	35,563,150	1.1782	2006	35,407,743	37,963,976	1.0722
2007	23,607,149	33,137,537	1.4037	2007	33,140,203	39,263,431	1.1848
2008	7,492,139	19,360,372	2.5841	2008	19,367,472	28,383,019	1.4655
2009	7,432,103	7,274,219	2.00+1	2009	7,275,396	22,909,601	3.1489
2003		1,214,213		2010	7,275,550	6,761,877	3.1403
				2010		0,701,077	
-							
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
•				Valued			
Valued							
Valued Prior	12/31/10	12/31/11	Prior Year	Valued Prior	12/31/11	12/31/12	Prior Year
Valued Prior to 1986	12/31/10 196,333,339	12/31/11 196,375,746	Prior Year 1.0002	Valued Prior to 1986	12/31/11 196,374,616	12/31/12 196,437,938	Prior Year 1.0003
Valued Prior to 1986 1986	12/31/10 196,333,339 26,010,936	12/31/11 196,375,746 25,968,362	1.0002 0.9984	Valued Prior to 1986 1986	12/31/11 196,374,616 25,968,362	12/31/12 196,437,938 25,820,610	1.0003 0.9943
Valued Prior to 1986 1986 1987 1988	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152	1.0002 0.9984 1.0011	Valued Prior to 1986 1986 1987	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152	12/31/12 196,437,938 25,820,610 30,683,843	1.0003 0.9943 1.0016
Valued Prior to 1986 1986 1987 1988 1989	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598	1.0002 0.9984 1.0011 0.9978 1.0022	Valued Prior to 1986 1986 1987 1988 1989	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973	1.0003 0.9943 1.0016 1.0037 0.9981
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797	196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778	1.0002 0.9984 1.0001 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625	196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081	196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158	196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,771,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.00159	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450	1.0003 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045 1.0088	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924	1.0003 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.00065 1.0121 1.0202
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225	1.0002 0.9984 1.0001 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121 1.0202 1.0296
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976 39,263,431	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,630,027	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045 1.0088 1.0702	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,214,666 39,147,031	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076 39,860,900	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121 1.0202 1.0296 1.0148
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,630,027 39,147,031	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.00159 1.0045 1.0088 1.0702 0.9970	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,214,666	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076	1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121 1.0202 1.0296 1.0296 1.0148 1.0182
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976 39,263,431 28,383,019	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,630,027 39,147,031 33,832,734 30,690,049 21,797,240	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045 1.0088 1.0702 0.9970 1.1920	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,214,666 39,147,031 33,832,734 30,363,533 21,718,337	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076 39,860,900 35,051,835 36,940,985 28,469,469	1.0003 1.0003 1.0016 1.0037 1.09981 1.09992 1.09965 1.09777 1.0021 1.0027 1.0039 1.0050 1.0217 1.00957 1.0002 1.0065 1.0121 1.0202 1.0296 1.0148 1.0182 1.0360 1.2166 1.3108
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976 39,263,431 28,383,019 22,909,601	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,630,027 39,147,031 33,832,734 30,690,049	1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045 1.0088 1.0702 0.9970 1.1920 1.3396	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,214,666 39,147,031 33,832,734 30,363,533	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076 39,860,900 35,051,835 36,940,985	1.0003 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121 1.0202 1.0296 1.0148 1.0182 1.0360 1.2166

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior				Prior			
to 1986	116,986,580	117,589,718	1.0052	to 1986	117,628,788	116,939,272	0.9941
1986	18,091,318	18,047,250	0.9976	1986	18,033,162	18,644,162	1.0339
1987	23,173,490	23,787,612	1.0265	1987	23,785,582	23,882,016	1.0041
1988	24,536,825	24,675,049	1.0056	1988	24,563,830	24,605,478	1.0017
1989	28,130,848	28,339,380	1.0074	1989	28,330,250	28,773,061	1.0156
1990	30,400,893	30,899,300	1.0164	1990	30,768,277	30,834,929	1.0022
1991	30,675,461	30,939,728	1.0086	1991	30,968,172	31,031,443	1.0020
1992	29,691,837	29,810,697	1.0040	1992	29,739,035	29,729,323	0.9997
1993	32,690,366	33,645,188	1.0292	1993	33,755,416	34,058,098	1.0090
1994	27,672,155	27,695,224	1.0008	1994	27,583,055	27,864,976	1.0102
1995	30,619,278	30,823,328	1.0067	1995	30,876,150	30,879,539	1.0001
1996	37,144,114	38,523,101	1.0371	1996	38,642,940	39,088,424	1.0115
1997	34,254,108	35,090,838	1.0244	1997	35,033,174	35,346,438	1.0089
1998	34,272,799	34,026,655	0.9928	1998	33,996,086	34,468,071	1.0139
1999	42,320,361	41,427,382	0.9789	1999	41,254,458	42,101,912	1.0205
2000	53,632,001	54,790,730	1.0216	2000	54,678,044	55,545,084	1.0159
2001	43,868,454	44,702,820	1.0190	2001	44,728,275	46,392,248	1.0372
2002	47,292,043	48,784,253	1.0316	2002	48,804,756	50,777,530	1.0404
2003	49,299,060	50,371,224	1.0217	2003	50,270,326	52,647,125	1.0473
2004	50,926,175	54,854,185	1.0771	2004	54,996,449	57,138,178	1.0389
2005	48,087,586	52,471,692	1.0912	2005	52,664,559	56,961,358	1.0816
2006	41,002,584	45,612,082	1.1124	2006	45,694,965	50,800,563	1.1117
2007	37,045,943	48,107,670	1.2986	2007	48,126,845	53,692,251	1.1156
2008	15,722,579	36,242,914	2.3052	2008	36,246,799	46,356,166	1.2789
2009		13,197,896		2009	13,201,427	37,735,735	2.8585
		, ,		2010	, ,	17,005,833	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/10	12/31/11	Prior Year	Valued	12/31/11	12/31/12	Prior Year
Prior				Prior			
to 1986	116,944,501	117,849,676	1.0077	to 1986	117,851,699	117,998,839	1.0012
1986	18,644,401	19,018,106	1.0200	1986	19,015,477	18,909,740	0.9944
1987	23,882,979	24,068,991	1.0078	1987	24,068,122	24,278,725	1.0088
1988	24,604,317	24,486,113	0.9952	1988	24,484,839	24,607,089	1.0050
1989	28,772,383	29,462,801	1.0240	1989	29,462,519	29,251,693	0.9928
1990	30,833,597	30,968,324	1.0044	1990	30,968,254	31,217,867	1.0081
1991	31,030,476	30,989,149	0.9987	1991	29,209,662	29,142,666	0.9977
1992	29,730,002	29,775,898	1.0015	1992	29,774,406	30,039,178	1.0089
1993	34,056,842	34,004,111	0.9985	1993	34,004,633	33,884,850	0.9965
1994	27,865,089	28,457,372	1.0213	1994	28,456,505	28,675,750	1.0077
1995	30,878,802	31,655,492	1.0252	1995	31,654,115	32,240,897	1.0185
1996	39,086,900	40,878,972	1.0458	1996	40,858,088	41,574,855	1.0175
1997	35,347,496	35,939,048	1.0167	1997	35,911,339	36,366,891	1.0127
1998	34,467,729	34,898,021	1.0125	1998	34,896,473	34,768,393	0.9963
1999	42,101,120	42,599,001	1.0118	1999	42,585,705	42,439,727	0.9966
2000	55,542,871	57,037,844	1.0269	2000	57,037,838	58,576,749	1.0270
2001	46,391,646	46,307,556	0.9982	2001	46,295,241	46,943,147	1.0140
2002	50,775,692	51,689,881	1.0180	2002	51,678,388	53,215,618	1.0297
2003	52,646,270	53,869,922	1.0232	2003	53,868,869	56,523,906	1.0493
2004	57,136,750	58,032,567	1.0157	2004	58,031,490	58,507,204	1.0082
2005	56,962,545	59,259,442	1.0403	2005	59,258,856	61,498,005	1.0378
2006	50,799,870	55,900,589	1.1004	2006	54,726,649	57,195,093	1.0451
2007	53,690,587	60,678,569	1.1302	2007	60,676,899	61,562,383	1.0146
2008	46,357,210	52,470,561	1.1319	2008	52,469,101	56,777,273	1.0821
2009	37,738,333	50,578,660	1.3402	2009	50,270,026	57,439,292	1.1426
2010	17,005,644	51,640,186	3.0366	2010	51,477,567	61,699,641	1.1986
2011		22,214,693		2011 2012	22,211,863	54,452,707 12,947,831	2.4515
				2012		12,041,001	

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Policy Year

As of

As of

Ratio to

Ratio to

Policy Year

As of

As of

	Policy Year	AS Of	AS Of	Ratio to	Policy Year	AS Of	AS Of	Ratio to
_	Valued	12/31/08	12/31/09	Prior Year	Valued	12/31/09	12/31/10	Prior Year
	Prior				Prior			
	to 1986	193,088,950	193,762,359	1.0035	to 1986	193,330,974	193,403,677	1.0004
	1986	24,665,450	24,884,546	1.0089	1986	24,876,109	25,280,160	1.0162
	1987	29,884,177	30,056,654	1.0058	1987	30,054,654	30,145,610	1.0030
	1988	28,692,643	28,752,627	1.0021	1988	28,705,343	28,847,236	1.0049
	1989	30,880,679	30,916,154	1.0011	1989	30,897,343	31,010,729	1.0037
	1990	31,348,864	32,949,094	1.0510	1990	32,796,215	32,815,138	1.0006
		29,578,404		1.0125		, ,		1.0053
	1991		29,946,672		1991	29,875,596	30,032,474	
	1992	26,410,981	26,647,402	1.0090	1992	26,631,389	26,701,524	1.0026
	1993	30,427,086	30,807,826	1.0125	1993	30,778,452	30,938,820	1.0052
	1994	22,642,815	22,767,955	1.0055	1994	22,658,935	22,695,359	1.0016
	1995	23,891,496	23,993,951	1.0043	1995	23,990,569	24,154,511	1.0068
	1996	28,257,650	28,560,659	1.0107	1996	28,553,277	29,188,242	1.0222
	1997	28,034,403	28,632,547	1.0213	1997	28,553,529	28,797,663	1.0086
	1998	25,350,663	25,716,578	1.0144	1998	25,539,021	26,022,182	1.0189
	1999	30,122,064	30,736,369	1.0204	1999	30,643,806	30,718,086	1.0024
	2000	38,088,180	38,929,473	1.0221	2000	38,679,241	39,696,467	1.0263
	2001	30,466,687	31,299,086	1.0273	2001	31,288,477	32,927,492	1.0524
	2002	31,202,262	32,978,333	1.0569	2002	32,971,070	33,814,020	1.0256
			32,948,102	1.0515	2002		34,389,648	1.0510
	2003	31,334,752				32,721,056		
	2004	28,777,078	31,791,627	1.1048	2004	31,791,627	33,990,474	1.0692
	2005	24,268,339	29,061,021	1.1975	2005	29,061,021	31,823,275	1.0951
	2006	16,499,556	24,461,720	1.4826	2006	24,461,720	29,309,401	1.1982
	2007	8,632,749	17,797,955	2.0617	2007	17,797,955	25,437,623	1.4292
	2008	1,886,186	7,648,730	4.0551	2008	7,648,730	16,432,737	2.1484
	2009		1,718,914		2009	1,718,914	7,799,040	4.5372
					2010		1,794,075	
	Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
_	Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
_	Valued Prior	12/31/10	12/31/11	Prior Year	Valued Prior	12/31/11	12/31/12	Prior Year
_	Valued Prior to 1986	12/31/10 193,403,677	12/31/11 193,557,015	Prior Year 1.0008	Valued Prior to 1986	12/31/11 193,555,885	12/31/12 194,073,670	Prior Year 1.0027
	Valued Prior to 1986 1986	12/31/10 193,403,677 25,280,160	12/31/11 193,557,015 25,290,185	1.0008 1.0004	Valued Prior to 1986 1986	12/31/11 193,555,885 25,290,185	12/31/12 194,073,670 25,174,239	1.0027 0.9954
_	Valued Prior to 1986 1986 1987	12/31/10 193,403,677 25,280,160 30,145,610	12/31/11 193,557,015 25,290,185 30,247,136	1.0008 1.0004 1.0034	Valued Prior to 1986 1986 1987	12/31/11 193,555,885 25,290,185 30,247,136	12/31/12 194,073,670 25,174,239 30,253,971	1.0027 0.9954 1.0002
_	Valued Prior to 1986 1986 1987 1988	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956	1.0008 1.0004 1.0034 1.0027	Valued Prior to 1986 1986 1987 1988	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725	1.0027 0.9954 1.0002 1.0045
_	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866	1.0008 1.0004 1.0034 1.0027 1.0099	Valued Prior to 1986 1986 1987 1988 1989	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200	1.0027 0.9954 1.0002 1.0045 0.9997
_	Valued Prior to 1986 1986 1987 1988 1989 1990	193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862	1.0008 1.0004 1.0034 1.0027 1.0029 1.0024 1.0012	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181	1.0027 0.9954 1.0002 1.00045 0.9997 1.0024 1.0052
	Valued Prior to 1986 1986 1987 1988 1989 1990	193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862	1.0008 1.0004 1.0034 1.0027 1.0029 1.0024 1.0012	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181	1.0027 0.9954 1.0002 1.00045 0.9997 1.0024 1.0052
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,833 31,144,145 22,838,396 24,300,982 29,618,311	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,833 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551	1.0008 1.0004 1.0004 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.01126 1.0203 1.0253
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551	1.0008 1.0004 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,890,176	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401 25,437,623	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,890,176	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221 1.1750 1.4499 2.1034	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136 29,890,176 23,825,110 16,229,371	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,7771,365 21,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265 28,760,684 24,574,920	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765 1.1236 1.2072 1.5142
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401 25,437,623 16,432,737	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,890,176 23,825,110 16,404,767 8,209,193	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221 1.1750 1.44499	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136 29,890,176 23,825,110 16,229,371 8,140,818	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265 28,760,684 24,574,920 15,541,039	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765 1.1236 1.2072 1.5142 1.9090
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401 25,437,623 16,432,737 7,799,040	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,890,176 23,825,110 16,404,767	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221 1.1750 1.4499 2.1034	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136 29,890,176 23,825,110 16,229,371	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265 28,760,684 24,574,920 15,541,039 9,487,937	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765 1.1236 1.2072 1.5142
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401 25,437,623 16,432,737 7,799,040	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,890,176 23,825,110 16,404,767 8,209,193	1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221 1.1750 1.4499 2.1034	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136 29,890,176 23,825,110 16,229,371 8,140,818	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265 28,760,684 24,574,920 15,541,039	1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765 1.1236 1.2072 1.5142 1.9090

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

Policy Year

Valued

As of

12/31/09

As of

12/31/10

Ratio to

Prior Year

Ratio to

Prior Year

Policy Year

Valued

As of

12/31/08

As of

12/31/09

Prior				Prior			
to 1986	110,492,576	111,310,787	1.0074	to 1986	111,211,932	111,742,427	1.0048
1986	17,359,857	17,400,695	1.0024	1986	17,385,882	17,699,788	1.0181
1987	21,720,675	21,881,701	1.0074	1987	21.873.242	22,185,982	1.0143
1988	23,820,950	23,943,609	1.0074	1988	23,832,390	24,073,111	1.0101
1989	26,936,836	27,560,466	1.0232	1989	27,547,657	27,954,472	1.0148
	, ,				, ,	, ,	
1990	27,687,950	28,034,476	1.0125	1990	27,902,837	28,130,337	1.0082
1991	28,582,891	29,008,875	1.0149	1991	28,964,136	29,131,011	1.0058
1992	28,726,777	28,949,976	1.0078	1992	28,878,313	29,070,130	1.0066
1993	29,700,306	30,055,973	1.0120	1993	30,012,684	30,553,836	1.0180
1994	25,397,776	25,337,597	0.9976	1994	25,206,401	25,498,721	1.0116
1995	27,967,663	28,491,303	1.0187	1995	28,466,719	28,537,331	1.0025
1996	32,046,379	33,334,725	1.0402	1996	33,273,908	33,925,372	1.0196
1997	30,286,689	30,998,171	1.0235	1997	30,897,728	31,312,112	1.0134
1998	30,940,515	31,292,307	1.0114	1998	30,987,267	31,395,771	1.0132
1999	35,492,678	36,377,816	1.0249	1999	36,172,221	36,990,883	1.0226
2000	42,206,074	44,623,735	1.0573	2000	44,469,519	46,184,161	1.0386
2001	34,713,275	36,274,460	1.0450	2001	36,247,279	37,312,767	1.0294
2002	39,120,151	40,412,895	1.0330	2002	40,383,922	42,515,291	1.0528
2003	39,595,700	41,266,754	1.0422	2003	41,035,952	42,634,109	1.0389
2004	42,418,907	44,661,894	1.0529	2004	44,634,064	46,927,056	1.0514
2005	39,094,746	42,578,401	1.0891	2005	42,577,868	45,372,881	1.0656
2006	33,384,218	38,700,180	1.1592	2006	38,700,373	41,576,626	1.0743
2007	26,176,374	38,046,183	1.4535	2007	38,045,170	44,403,106	1.1671
2008	8,365,317	25,970,401	3.1045	2008	25,969,347	37,110,180	1.4290
2009	0,505,517	6,421,450	3.1043	2009	6,421,565	28,077,633	4.3724
2009		0,421,430		2010	0,421,303	7,190,750	4.3724
				2010		7,190,730	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued							
				Valued	17/31/11		
	12/31/10	12/31/11	Prior Year	Valued	12/31/11	12/31/12	Prior Year
Prior				Prior			
Prior to 1986	111,747,656	112,405,527	1.0059	Prior to 1986	112,407,550	113,185,150	1.0069
Prior to 1986 1986	111,747,656 17,700,027	112,405,527 17,752,505	1.0059 1.0030	Prior to 1986 1986	112,407,550 17,749,876	113,185,150 17,685,571	1.0069 0.9964
Prior to 1986 1986 1987	111,747,656 17,700,027 22,186,945	112,405,527 17,752,505 22,530,578	1.0059 1.0030 1.0155	Prior to 1986 1986 1987	112,407,550 17,749,876 22,529,709	113,185,150 17,685,571 22,896,258	1.0069 0.9964 1.0163
Prior to 1986 1986 1987 1988	111,747,656 17,700,027 22,186,945 24,071,950	112,405,527 17,752,505 22,530,578 24,123,028	1.0059 1.0030 1.0155 1.0021	Prior to 1986 1986 1987 1988	112,407,550 17,749,876 22,529,709 24,121,754	113,185,150 17,685,571 22,896,258 24,214,585	1.0069 0.9964 1.0163 1.0038
Prior to 1986 1986 1987 1988 1989	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058	1.0059 1.0030 1.0155 1.0021 1.0177	Prior to 1986 1986 1987 1988 1989	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742	1.0069 0.9964 1.0163 1.0038 0.9960
Prior to 1986 1986 1987 1988 1989	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154	Prior to 1986 1986 1987 1988 1989 1990	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098
Prior to 1986 1986 1987 1988 1989 1990	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091	Prior to 1986 1986 1987 1988 1989 1990	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071
Prior to 1986 1986 1987 1988 1989 1990 1991	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080	Prior to 1986 1986 1987 1988 1989 1990 1991	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 26,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 26,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,597,435 47,761,072 38,329,196	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,83 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0235 1.0235 1.0235 1.0235
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,8866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0235 1.0399 1.0212 1.0508 1.0690
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933 44,401,442	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,839,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,902 48,758,227 47,247,856 43,902,234 47,926,596	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028 50,586,917	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933 44,401,442 37,111,224	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266 42,905,878	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794 1.1561	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234 47,926,596 42,904,418	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028 50,586,917 46,683,853	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555 1.0881
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933 44,401,442 37,111,224 28,080,231	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266 42,905,878 40,413,190	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,839,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,902 48,758,227 47,247,856 43,902,234 47,926,596	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028 50,586,917 46,683,853 47,359,579	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555 1.0881 1.1790
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933 44,401,442 37,111,224	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266 42,905,878	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794 1.1561 1.4392	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,839,485 37,574,139 47,761,06 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234 47,926,596 42,904,418 40,168,492	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028 50,586,917 46,683,853	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555 1.0881
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2007 2008 2009 2010	111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933 44,401,442 37,111,224 28,080,231	112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266 42,905,878 40,413,190 34,595,274	1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794 1.1561 1.4392	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234 47,926,596 42,904,418 40,168,492 34,464,958	113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028 50,586,917 46,683,853 47,359,579 48,255,805	1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555 1.0881 1.1790 1.4001

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.