DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Four sets of development factors are shown, measuring the development from December 31, 2008 to December 31, 2009; December 31, 2009 to December 31, 2010; December 31, 2010 to December 31, 2011; and December 31, 2011 to December 31, 2012. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior				Prior			
to 1986	500,065,779	500,037,101	0.9999	to 1986	499,452,019	499,339,469	0.9998
1986	75,203,726	75,203,100	1.0000	1986	75,116,185	75,091,481	0.9997
1987	87,319,536	87,316,747	1.0000	1987	87,195,345	87,174,940	0.9998
1988	104,445,612	104,441,316	1.0000	1988	104,227,219	104,227,215	1.0000
1989	112,503,963	112,488,281	0.9999	1989	112,207,720	112,163,952	0.9996
1990	101,353,192	101,356,584	1.0000	1990	101,041,810	100,948,192	0.9991
1991	97,486,078	97,512,082	1.0003	1991	97,185,120	97,145,795	0.9996
	89,823,014					89,407,873	
1992	, ,	89,835,351	1.0001	1992	89,471,572	, ,	0.9993
1993	91,427,919	91,424,938	1.0000	1993	91,022,360	91,021,753	1.0000
1994	83,927,927	83,930,444	1.0000	1994	83,521,059	83,415,656	0.9987
1995	80,728,566	80,731,850	1.0000	1995	80,322,593	80,189,548	0.9983
1996	85,000,067	85,000,127	1.0000	1996	84,592,600	84,422,807	0.9980
1997	88,966,424	88,966,546	1.0000	1997	88,447,524	88,465,516	1.0002
1998	94,888,955	94,890,004	1.0000	1998	93,693,620	93,270,196	0.9955
1999	89,376,299	89,239,023	0.9985	1999	88,664,904	88,679,052	1.0002
2000	96,528,340	96,361,792	0.9983	2000	96,061,265	96,060,299	1.0000
2001	97,494,595	98,138,892	1.0066	2001	97,919,517	97,826,652	0.9991
2002	120,877,414	120,652,963	0.9981	2002	120,441,237	120,438,832	1.0000
2002	135,252,597	135,173,750	0.9994	2002	134,718,451	134,715,218	1.0000
2003	153,063,155	153,051,676	0.9999	2003	153,027,170	152,952,052	0.9995
2005	187,955,703	187,875,453	0.9996	2005	187,873,344	187,880,398	1.0000
2006	206,300,811	206,264,179	0.9998	2006	206,264,179	207,271,302	1.0049
2007	202,318,518	200,323,378	0.9901	2007	200,323,378	200,197,784	0.9994
2008	96,540,988	154,291,773	1.5982	2008	154,291,773	150,962,845	0.9784
2009		70,111,353		2009	70,111,353	117,419,483	1.6748
				2010		56,556,219	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued		10/01/11		•		10/01/10	
Valued	12/31/10	12/31/11	Prior Year	Valued	12/31/11	12/31/12	Prior Year
Prior	12/31/10		Prior Year	Valued Prior	12/31/11		Prior Year
Prior to 1986	12/31/10 499,339,469	499,354,377	Prior Year 1.0000	Valued Prior to 1986	12/31/11 499,313,203	499,313,202	Prior Year 1.0000
Prior to 1986 1986	12/31/10 499,339,469 75,091,481	499,354,377 75,085,112	Prior Year 1.0000 0.9999	Valued Prior to 1986 1986	12/31/11 499,313,203 75,029,003	499,313,202 75,029,003	Prior Year 1.0000 1.0000
Prior to 1986 1986 1987	12/31/10 499,339,469 75,091,481 87,174,940	499,354,377 75,085,112 87,187,766	Prior Year 1.0000 0.9999 1.0001	Valued Prior to 1986 1986 1987	12/31/11 499,313,203 75,029,003 87,187,766	499,313,202 75,029,003 87,187,766	Prior Year 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215	499,354,377 75,085,112 87,187,766 104,227,984	Prior Year 1.0000 0.9999 1.0001 1.0000	Valued Prior to 1986 1986 1987 1988	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984	499,313,202 75,029,003 87,187,766 104,227,984	Prior Year 1.0000 1.0000 1.0000 1.0000
Prior to 1986 1986 1987	12/31/10 499,339,469 75,091,481 87,174,940	499,354,377 75,085,112 87,187,766	Prior Year 1.0000 0.9999 1.0001	Valued Prior to 1986 1986 1987	12/31/11 499,313,203 75,029,003 87,187,766	499,313,202 75,029,003 87,187,766	Prior Year 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215	499,354,377 75,085,112 87,187,766 104,227,984	Prior Year 1.0000 0.9999 1.0001 1.0000	Valued Prior to 1986 1986 1987 1988	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984	499,313,202 75,029,003 87,187,766 104,227,984	Prior Year 1.0000 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988 1989	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0001	Valued Prior to 1986 1986 1987 1988 1989	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988 1989 1990	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0001 1.0001 1.0001 1.0002	Valued Prior to 1986 1987 1988 1989 1990	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0000 1.0001 1.0002 1.0003 1.0001	Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 1.0000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0001 1.0002 1.0003 1.0001	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0001 1.0002 1.0003 1.0001 1.0001 1.0003 1.0001	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0001 1.0002 1.0003 1.0001 1.0001 1.0003 1.0001 1.0001 1.0001 1.0000 1.0000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 0.9999
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 0.9999 1.0000 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,356,868 93,243,785	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 1.0000 0.9999
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,356,868 93,243,785	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 1.0000 0.9999
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0002 1.0003 1.0001 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/11 499,313,203 75,029,003 87,187,763 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.
Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,661,225 96,093,703 97,726,637 120,588,748	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 1.0000 0.9999 1.0000 1.0000 0.9999 1.0020 1.0020 1.0020
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012 1.0001 1.0005	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136	Prior Yea 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0003 1.0000 1.0003 1.0
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0005 0.9999	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,366,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547	Prior Yea 1.0000 1.0003 1.000
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0005 0.9999 1.0005	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,366,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0003 0.9999 1.0023 0.9991 1.0003 1.0003 0.9991 1.0003 1.0003 0.9994
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092	Prior Year 1.0000 0.9999 1.0001 1.0000 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0005 0.9999 1.0005 1.0005 1.0005 1.0005 1.0000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,3665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 153,054,136	Prior Year 1.0000 1.0003 0.9999 1.0023 0.9991 1.0003 0.9991 1.0003 0.9994 1.0003 0.9994 0.0093 0.0093 0.0003 0.003 0.003 0.9994 0.003 0.9993
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784 150,962,845	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,466,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092 151,415,851	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012 1.0001 1.0005 0.9999 1.0015 1.0005 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028 151,401,063	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,355,385 88,356,868 93,243,785 88,3665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903 151,139,871	Prior Yea 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 1.0003 0.9999 1.0003 0.9994 1.0003 0.9994 0.9993 0.9993 1.0003 0.9994 0.9993 0.9993 0.9993 0.9993 0.9993 0.9994 0.9993 0.9994 0.9993 0.9993 0.9995 0.9955 0.9
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784 150,962,845 117,436,750	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092 151,415,851 118,268,418	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012 1.0001 1.0005 0.9999 1.0015 1.0005 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028 151,401,063 117,913,582	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903 151,139,871 118,168,783	Prior Year 1.0000 1.0020 1.0023 0.9999 1.0023 0.9994 1.0003 1.
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784 150,962,845	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 200,190,092 151,415,851 118,268,418 106,126,987	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012 1.0001 1.0005 0.9999 1.0015 1.0005 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 93,244,096 88,669,262 93,244,096 88,669,262 93,244,096 88,669,262 93,244,096 88,669,262 93,244,096 88,669,262 93,244,096 88,669,262 93,244,096 88,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 93,244,096 83,669,262 94,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028 151,401,063 117,913,582 105,843,545	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903 151,139,871 118,168,783 105,596,923	Prior Year 1.0000 1.0023 0.9999 1.0003 1.0023 0.9999 1.0003 1.0023 0.99991 1.0003 1.0023 0.99993 1.0003 1.0023 0.99993 1.0003 0.99993 1.0003 0.99993 1.0003 0.99993 0.9994 0.9997 0.9997 0.9997 0.9997 0.9997 0.9997 0.9997 0.9997 0.9997 0.9997 0.9997 0.9997 0.9997 0.9977 0.9977 0.9975 0.9975 0.9975 0.9975 0.9975 0.9975 0.9975 0.905 0.9
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,052 187,880,398 207,271,302 200,197,784 150,962,845 117,436,750	499,354,377 75,085,112 87,187,766 104,227,984 112,174,384 100,967,110 97,174,087 89,418,304 91,022,923 83,413,393 80,189,642 84,422,155 88,465,562 93,274,328 88,681,225 96,093,703 97,726,637 120,588,748 134,733,352 153,034,017 187,870,258 207,371,725 200,190,092 151,415,851 118,268,418	Prior Year 1.0000 0.9999 1.0001 1.0001 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 0.9990 1.0012 1.0001 1.0005 0.9999 1.0015 1.0005 1.0000 1.00	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009	12/31/11 499,313,203 75,029,003 87,187,766 104,227,984 112,174,384 100,967,110 92,372,936 89,418,304 91,022,923 83,413,393 80,189,642 84,340,527 88,357,822 93,244,096 88,669,262 96,051,638 97,686,225 120,560,753 134,719,479 153,013,837 187,848,788 201,253,745 200,175,028 151,401,063 117,913,582	499,313,202 75,029,003 87,187,766 104,227,984 112,174,384 100,967,111 92,399,249 89,417,436 91,022,253 83,411,522 80,184,356 84,335,385 88,356,868 93,243,785 88,665,563 96,045,819 97,880,616 120,839,547 134,591,646 153,054,136 187,897,547 201,136,291 200,029,903 151,139,871 118,168,783	Prior Year 1.0000 1.0020 1.0023 0.9999 1.0003 1.

ACCUMULATED STANDARD EARNED PREMIUM

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior				Prior			
to 1986	314,703,597	314,697,365	1.0000	to 1986	314,332,418	313,272,611	0.9966
1986	43,475,075	43,514,852	1.0009	1986	43,492,327	44,655,098	1.0267
1987	53,636,284	54,379,113	1.0138	1987	54,373,784	54,484,901	1.0020
1988	53,880,619	54,125,238	1.0045	1988	53,925,833	54,038,354	1.0020
1989		60,325,107		1989			
	59,712,397		1.0103		60,297,176	60,520,931	1.0037
1990	62,907,801	64,836,621	1.0307	1990	64,553,400	64,541,453	0.9998
1991	61,463,940	61,814,785	1.0057	1991	61,773,075	62,311,404	1.0087
1992	56,499,511	56,753,690	1.0045	1992	56,677,696	56,596,380	0.9986
1993	64,564,412	65,660,231	1.0170	1993	65,687,673	66,115,715	1.0065
1994	51,410,310	51,828,431	1.0081	1994	51,607,242	51,817,120	1.0041
1995	55,662,680	56,009,839	1.0062	1995	56,059,279	55,794,979	0.9953
1996	67,129,676	68,780,530	1.0246	1996	68,857,425	69,715,810	1.0125
1997	65,555,109	66,228,346	1.0103	1997	66,088,717	66,404,908	1.0048
1998	61,587,634	61,400,947	0.9970	1998	61,231,321	61,881,621	1.0106
1999	74,383,600	73,883,056	0.9933	1999	73,621,026	74,251,236	1.0086
2000	96,176,029	98,981,163	1.0292	2000	98,630,480	99,076,835	1.0045
2001	78,252,316	79,839,611	1.0203	2001	79,913,043	82,177,618	1.0283
2002	83,559,295	85,528,488	1.0236	2002	85,566,724	87,842,972	1.0266
2003	86,624,183	88,092,553	1.0170	2003	87,617,677	91,157,850	1.0404
2004	86,804,444	92,027,662	1.0602	2004	92,179,627	94,836,895	1.0288
2005	83,172,813	90,610,216	1.0894	2005	90,805,256	96,657,099	1.0644
2006	71,186,881	81,175,232	1.1403	2006	81,102,708	88,764,539	1.0945
2007	60,653,092	81,245,207	1.3395	2007	81,267,048	92,955,682	1.1438
2008	23,214,718	55,603,286	2.3952	2008	55,614,271	74,739,185	1.3439
2009	-, , -	20,472,115		2009	20,476,823	60,645,336	2.9617
2000		20,112,110		2010	20, 110,020	23,767,710	2.0011
				2010		20,101,110	
Dellass Veen							
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Valued Prior	12/31/10	12/31/11	Prior Year	Valued Prior	12/31/11	12/31/12	Prior Year
Valued Prior to 1986	12/31/10 313,277,840	12/31/11 314,225,422	Prior Year 1.0030	Valued Prior to 1986	12/31/11 314,226,315	12/31/12 314,436,777	Prior Year 1.0007
Valued Prior to 1986 1986	12/31/10	12/31/11 314,225,422 44,986,468	Prior Year 1.0030 1.0074	Valued Prior to 1986 1986	12/31/11	12/31/12	Prior Year
Valued Prior to 1986	12/31/10 313,277,840	12/31/11 314,225,422	Prior Year 1.0030	Valued Prior to 1986	12/31/11 314,226,315	12/31/12 314,436,777	Prior Year 1.0007
Valued Prior to 1986 1986	12/31/10 313,277,840 44,655,337	12/31/11 314,225,422 44,986,468	Prior Year 1.0030 1.0074	Valued Prior to 1986 1986	12/31/11 314,226,315 44,983,839	12/31/12 314,436,777 44,730,350	Prior Year 1.0007 0.9944
Valued Prior to 1986 1986 1987	12/31/10 313,277,840 44,655,337 54,485,864	12/31/11 314,225,422 44,986,468 54,705,073	Prior Year 1.0030 1.0074 1.0040	Valued Prior to 1986 1986 1987	12/31/11 314,226,315 44,983,839 54,704,204	12/31/12 314,436,777 44,730,350 54,962,568	Prior Year 1.0007 0.9944 1.0047
Valued Prior to 1986 1986 1987 1988 1989	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125	Valued Prior to 1986 1986 1987 1988 1989	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956
Valued Prior to 1986 1987 1988 1989 1990	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026	Valued Prior to 1986 1987 1988 1989 1990	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034
Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971
Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016	Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224	$\begin{array}{c} 12/31/12\\ \hline 314,436,777\\ 44,730,350\\ 54,962,568\\ 54,083,514\\ 61,008,666\\ 64,929,248\\ 57,495,006\\ 56,876,068\\ 66,677,600\\ 52,683,497\\ 57,226,992\\ \end{array}$	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0001 1.0231 1.0153 1.0275	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.00231 1.0153 1.0275 1.0088	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327	Prior Year 1.0007 0.9944 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279 74,250,444	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0034	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734	Prior Year 1.0007 0.9944 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327	Prior Year 1.0007 0.9944 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279 74,250,444	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0034	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851	Prior Year 1.0007 0.9944 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	$\begin{array}{c} \textbf{12/31/10} \\ \hline \textbf{313,277,840} \\ \textbf{44,655,337} \\ \textbf{54,485,864} \\ \textbf{54,037,193} \\ \textbf{60,520,253} \\ \textbf{64,540,121} \\ \textbf{62,310,437} \\ \textbf{56,597,059} \\ \textbf{66,114,459} \\ \textbf{51,817,233} \\ \textbf{55,794,242} \\ \textbf{69,714,286} \\ \textbf{66,405,966} \\ \textbf{61,881,279} \\ \textbf{74,250,444} \\ \textbf{99,074,622} \end{array}$	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0034 1.0128	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1997 1998 1999 2000	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279 74,250,444 99,074,622 82,177,016	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.00231 1.0031 1.0231 1.0153 1.0275 1.0088 1.0103 1.0034 1.0128 1.0059 1.0110	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279 74,250,444 99,074,622 82,177,016 87,841,134 91,156,995	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0034 1.0128 1.0059 1.0110 1.0201	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 63,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279 74,250,444 99,074,622 82,177,016 87,841,134 91,156,995 94,835,467	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154 95,901,842	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0103 1.0034 1.0128 1.0059 1.0110 1.0201 1.0112	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101 95,900,765	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356 97,140,128	Prior Year 1.0007 0.9944 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337 1.0129
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279 74,250,444 99,074,622 82,177,016 87,841,134 91,156,995 94,835,467 96,658,286	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154 95,901,842 99,302,667	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0103 1.0034 1.0128 1.0059 1.0110 1.0201 1.0211 1.0274	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101 95,900,765 99,302,081	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356 97,140,128 102,726,542	Prior Year 1.0007 0.9944 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337 1.0129 1.0345
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	$\begin{array}{r} 12/31/10\\ \hline 313,277,840\\ 44,655,337\\ 54,485,864\\ 54,037,193\\ 60,520,253\\ 64,540,121\\ 62,310,437\\ 56,597,059\\ 66,114,459\\ 51,817,233\\ 55,794,242\\ 69,714,286\\ 66,405,966\\ 61,881,279\\ 74,250,444\\ 99,074,622\\ 82,177,016\\ 87,841,134\\ 91,156,995\\ 94,835,467\\ 96,658,286\\ 88,763,846\\ \end{array}$	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154 95,901,842 99,302,667 96,530,616	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0034 1.0128 1.0059 1.0110 1.0201 1.0211 1.0274 1.0274 1.0274 1.0875	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101 95,900,765 99,302,081 94,941,315	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 75,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356 97,140,128 102,726,542 98,006,169	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337 1.0129 1.0345 1.0323
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007	$\begin{array}{r} 12/31/10\\ \hline 313,277,840\\ 44,655,337\\ 54,485,864\\ 54,037,193\\ 60,520,253\\ 64,540,121\\ 62,310,437\\ 56,597,059\\ 66,114,459\\ 51,817,233\\ 55,794,242\\ 69,714,286\\ 66,405,966\\ 61,881,279\\ 74,250,444\\ 99,074,622\\ 82,177,016\\ 87,841,134\\ 91,156,995\\ 94,835,467\\ 96,658,286\\ 88,763,846\\ 92,954,018\\ \end{array}$	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154 95,901,842 99,302,667 96,530,616 99,825,600	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0034 1.0128 1.0059 1.0110 1.0201 1.0274 1.0274 1.0875 1.0739	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101 95,900,765 99,302,081 94,941,315 99,823,930	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356 97,140,128 102,726,542 98,006,169 101,423,283	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337 1.0129 1.0345 1.0323 1.0160
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279 74,250,444 99,074,622 82,177,016 87,841,134 91,156,995 94,835,467 96,658,286 88,763,846 892,954,018 74,740,229	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154 95,901,842 99,302,667 96,530,616 99,825,600 86,303,295	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0031 1.0153 1.0275 1.0088 1.0103 1.0128 1.01034 1.0128 1.0059 1.0110 1.0201 1.0211 1.0212 1.0274 1.0875 1.0739 1.1547	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101 95,900,765 99,302,081 94,941,315 99,823,930 86,301,835	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356 97,140,128 102,726,542 98,006,169 101,423,283 91,829,108	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337 1.0129 1.0345 1.0323 1.0160 1.0640
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	$\begin{array}{r} 12/31/10\\ \hline 313,277,840\\ 44,655,337\\ 54,485,864\\ 54,037,193\\ 60,520,253\\ 64,540,121\\ 62,310,437\\ 56,597,059\\ 66,114,459\\ 51,817,233\\ 55,794,242\\ 69,714,286\\ 66,405,966\\ 61,881,279\\ 74,250,444\\ 99,074,622\\ 82,177,016\\ 87,841,134\\ 91,156,995\\ 94,835,467\\ 96,658,286\\ 88,763,846\\ 92,954,018\\ 74,740,229\\ 60,647,934\\ \end{array}$	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154 95,901,842 99,302,667 96,530,616 99,825,600 86,303,295 81,268,709	Prior Year 1.0030 1.0074 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0153 1.0275 1.0088 1.0103 1.0034 1.0128 1.0059 1.0110 1.0201 1.0211 1.0274 1.0274 1.0275 1.0739 1.1547 1.3400	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101 95,900,765 99,302,081 94,941,315 99,823,930 86,301,835 80,633,559	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356 97,140,128 102,726,542 98,006,169 101,423,283 91,829,108 94,380,277	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337 1.0129 1.0345 1.0323 1.0160 1.0640 1.1705
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/10 313,277,840 44,655,337 54,485,864 54,037,193 60,520,253 64,540,121 62,310,437 56,597,059 66,114,459 51,817,233 55,794,242 69,714,286 66,405,966 61,881,279 74,250,444 99,074,622 82,177,016 87,841,134 91,156,995 94,835,467 96,658,286 88,763,846 892,954,018 74,740,229	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154 95,901,842 99,302,667 96,530,616 99,825,600 86,303,295 81,268,709 73,437,426	Prior Year 1.0030 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0031 1.0153 1.0275 1.0088 1.0103 1.0128 1.01034 1.0128 1.0059 1.0110 1.0201 1.0211 1.0212 1.0274 1.0875 1.0739 1.1547	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101 95,900,765 99,302,081 94,941,315 99,823,930 86,301,835 80,633,559 73,195,904	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356 97,140,128 102,726,542 98,006,169 101,423,283 91,829,108 94,380,277 90,169,110	Prior Year 1.0007 0.9944 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337 1.0129 1.0345 1.0323 1.0160 1.0640 1.1705 1.2319
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	$\begin{array}{r} 12/31/10\\ \hline 313,277,840\\ 44,655,337\\ 54,485,864\\ 54,037,193\\ 60,520,253\\ 64,540,121\\ 62,310,437\\ 56,597,059\\ 66,114,459\\ 51,817,233\\ 55,794,242\\ 69,714,286\\ 66,405,966\\ 61,881,279\\ 74,250,444\\ 99,074,622\\ 82,177,016\\ 87,841,134\\ 91,156,995\\ 94,835,467\\ 96,658,286\\ 88,763,846\\ 92,954,018\\ 74,740,229\\ 60,647,934\\ \end{array}$	12/31/11 314,225,422 44,986,468 54,705,073 53,853,265 61,279,399 64,706,512 62,313,631 56,690,185 66,122,258 53,013,504 56,650,601 71,631,865 66,988,826 62,520,637 74,499,495 100,343,002 82,663,231 88,803,419 92,993,154 95,901,842 99,302,667 96,530,616 99,825,600 86,303,295 81,268,709	Prior Year 1.0030 1.0074 1.0074 1.0040 0.9966 1.0125 1.0026 1.0001 1.0016 1.0001 1.0231 1.0153 1.0275 1.0088 1.0103 1.0153 1.0275 1.0088 1.0103 1.0034 1.0128 1.0059 1.0110 1.0201 1.0211 1.0274 1.0274 1.0275 1.0739 1.1547 1.3400	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/11 314,226,315 44,983,839 54,704,204 53,851,991 61,279,117 64,706,442 57,662,459 56,688,693 66,122,780 53,012,637 56,649,224 71,567,793 66,953,964 62,519,089 74,479,786 100,342,996 82,648,845 88,791,195 92,992,101 95,900,765 99,302,081 94,941,315 99,823,930 86,301,835 80,633,559	12/31/12 314,436,777 44,730,350 54,962,568 54,083,514 61,008,666 64,929,248 57,495,006 56,876,068 66,677,600 52,683,497 57,226,992 72,367,642 67,531,338 62,528,327 75,025,734 101,694,077 83,303,851 90,567,955 96,121,356 97,140,128 102,726,542 98,006,169 101,423,283 91,829,108 94,380,277	Prior Year 1.0007 0.9944 1.0047 1.0043 0.9956 1.0034 0.9971 1.0033 1.0084 0.9938 1.0102 1.0112 1.0086 1.0001 1.0073 1.0135 1.0079 1.0200 1.0337 1.0129 1.0345 1.0323 1.0160 1.0640 1.1705

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior				Prior			
to 1986	197,717,017	197,107,647	0.9969	to 1986	196,703,630	196,333,339	0.9981
1986	25,383,757	25,467,602	1.0033	1986	25,459,165	26,010,936	1.0217
1987	30,462,794	30,591,501	1.0042	1987	30,588,202	30,602,885	1.0005
1988	29,343,794	29,450,189	1.0036	1988	29,362,003	29,432,876	1.0024
1989	31,581,549	31,985,727	1.0128	1989	31,966,926	31,747,870	0.9931
1990	32,506,908	33,937,321	1.0440	1990	33,785,123	33,706,524	0.9977
1991	30,788,479	30,875,057	1.0028	1991	30,804,903	31,279,961	1.0154
1992	26,807,674	26,942,993	1.0050	1992	26,938,661	26,867,057	0.9973
1993	31,874,046	32,015,043	1.0044	1993	31,932,257	32,057,617	1.0039
1994	23,738,155	24,133,207	1.0166	1993	24,024,187	23,952,144	0.9970
1994		25,186,511	1.0057				
	25,043,402	, ,		1995	25,183,129	24,915,440	0.9894
1996 1997	29,985,562	30,257,429	1.0091	1996	30,214,485	30,627,386	1.0137
	31,301,001	31,137,508	0.9948	1997	31,055,543	31,058,470	1.0001
1998	27,314,835	27,374,292	1.0022	1998	27,235,235	27,413,550	1.0065
1999	32,063,239	32,455,674	1.0122	1999	32,366,568	32,149,324	0.9933
2000	42,544,028	44,190,433	1.0387	2000	43,952,436	43,531,751	0.9904
2001	34,383,862	35,136,791	1.0219	2001	35,184,768	35,785,370	1.0171
2002	36,267,252	36,744,235	1.0132	2002	36,761,968	37,065,442	1.0083
2003	37,325,123	37,721,329	1.0106	2003	37,347,351	38,510,725	1.0312
2004	35,878,269	37,173,477	1.0361	2004	37,183,178	37,698,717	1.0139
2005	35,085,227	38,138,524	1.0870	2005	38,140,697	39,695,741	1.0408
2006	30,184,297	35,563,150	1.1782	2006	35,407,743	37,963,976	1.0722
2007	23,607,149	33,137,537	1.4037	2007	33,140,203	39,263,431	1.1848
2008	7,492,139	19,360,372	2.5841	2008	19,367,472	28,383,019	1.4655
2009		7,274,219		2009	7,275,396	22,909,601	3.1489
				2010		6,761,877	
Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Valued				Valued			
Valued Prior	12/31/10	12/31/11	Prior Year	Valued Prior	12/31/11	12/31/12	Prior Year
Valued Prior to 1986	12/31/10 196,333,339	12/31/11 196,375,746	Prior Year 1.0002	Valued Prior to 1986	12/31/11 196,374,616	12/31/12 196,437,938	Prior Year 1.0003
Valued Prior to 1986 1986	12/31/10 196,333,339 26,010,936	12/31/11 196,375,746 25,968,362	Prior Year 1.0002 0.9984	Valued Prior to 1986 1986	12/31/11 196,374,616 25,968,362	12/31/12 196,437,938 25,820,610	Prior Year 1.0003 0.9943
Valued Prior to 1986 1986 1987 1988	12/31/10 196,333,339 26,010,936 30,602,885	12/31/11 196,375,746 25,968,362 30,636,082	Prior Year 1.0002 0.9984 1.0011	Valued Prior to 1986 1986 1987	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152	12/31/12 196,437,938 25,820,610 30,683,843	Prior Year 1.0003 0.9943 1.0016
Valued Prior to 1986 1986 1987 1988 1989	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022	Valued Prior to 1986 1986 1987 1988 1989	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981
Valued Prior to 1986 1986 1987 1988 1989 1989	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009	Valued Prior to 1986 1987 1988 1989 1990	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992
Valued Prior to 1986 1986 1987 1988 1989 1989 1990 1991	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018	Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,771,381 28,352,340 26,836,890	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9965 0.9971 1.0210 0.9777
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,780 24,007,747 24,986,095 30,792,787 31,164,447	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,995,109 30,752,893 31,049,778 27,622,616	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0041 0.9997 1.0076	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,955,132 24,995,109 30,709,705 31,042,625 27,622,616	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1997 1998 1999 2000	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/11 196,374,616 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 32,792,750 34,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.00217 0.9957 1.0002
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442	12/31/11 196,375,746 25,968,362 30,636,082 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.00217 0.9957 1.0002 1.0065
Valued Prior to 1986 1986 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.00252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0027 1.0039 1.0055 1.0021
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0041 0.9997 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0027 1.0039 1.0027 1.0039 1.0055 1.0121 1.0202
Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2001 2002 2003 2004 2005	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,551,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,595,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045 1.0088	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,595,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,6360,704 37,352,337 39,597,450 38,632,924 41,228,537	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0027 1.0027 1.0039 1.0027 1.0025 1.0025 1.0021 1.0065 1.0121 1.0202 1.0296
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,630,027	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0045 1.0045 1.0088 1.0702	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,214,666	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0025 1.0121 1.0202 1.0296 1.0148
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976 39,263,431	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,630,027 39,147,031	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0045 1.0045 1.0088 1.0702 0.9970	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,214,666 39,147,031	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076 39,860,900	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121 1.0202 1.0296 1.0148 1.0182
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,765,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976 39,263,431 28,383,019	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,043,25 40,043,25 40,043,25 40,043,25 40,043,25 40,043,25 40,043,25 40,043,25 40,045 40,	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045 1.0045 1.0088 1.0702 0.9970 1.1920	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,043,225 40,0214,666 39,147,031 33,832,734	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076 39,860,900 35,051,835	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121 1.0202 1.0296 1.0148 1.0148 1.0182 1.0360
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976 39,263,431 28,383,019 22,909,601	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,630,027 39,147,031 33,832,734 30,690,049	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0041 0.9997 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045 1.0088 1.0702 0.9970 1.1920 1.3396	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 32,118,147 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,214,666 39,147,031 33,832,734 30,363,533	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076 39,860,900 35,051,835 36,940,985	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121 1.0202 1.0296 1.0148 1.0182 1.0360 1.2166
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,765,370 37,065,442 38,510,725 37,698,717 39,695,741 37,963,976 39,263,431 28,383,019	12/31/11 196,375,746 25,968,362 29,367,152 31,816,598 33,738,188 31,324,482 26,914,287 32,118,147 24,556,132 24,995,109 30,752,893 31,049,778 27,622,616 31,900,494 43,305,158 36,355,675 37,113,538 39,123,232 37,869,275 40,043,225 40,043,25 40,043,25 40,043,25 40,043,25 40,043,25 40,043,25 40,043,25 40,043,25 40,045 40,	Prior Year 1.0002 0.9984 1.0011 0.9978 1.0022 1.0009 1.0014 1.0018 1.0019 1.0252 1.0032 1.0041 0.9997 1.0076 0.9923 0.9948 1.0159 1.0013 1.0159 1.0045 1.0045 1.0088 1.0702 0.9970 1.1920	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/11 196,374,616 25,968,362 29,367,152 31,816,598 33,738,188 28,452,797 26,914,287 32,118,147 24,556,132 24,995,109 30,709,705 31,042,625 27,622,616 31,894,081 43,305,158 36,353,604 37,112,807 39,123,232 37,869,275 40,043,225 40,043,225 40,0214,666 39,147,031 33,832,734	12/31/12 196,437,938 25,820,610 30,683,843 29,476,425 31,756,973 33,711,381 28,352,340 26,836,890 32,792,750 24,007,747 24,986,095 30,792,787 31,164,447 27,759,934 32,586,007 43,117,328 36,360,704 37,352,337 39,597,450 38,632,924 41,228,537 40,811,076 39,860,900 35,051,835	Prior Year 1.0003 0.9943 1.0016 1.0037 0.9981 0.9992 0.9965 0.9971 1.0210 0.9777 0.9996 1.0027 1.0039 1.0027 1.0039 1.0050 1.0217 0.9957 1.0002 1.0065 1.0121 1.0202 1.0296 1.0148 1.0148 1.0182 1.0360

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior				Prior			
to 1986	116,986,580	117,589,718	1.0052	to 1986	117,628,788	116,939,272	0.9941
1986	18,091,318	18,047,250	0.9976	1986	18,033,162	18,644,162	1.0339
1987	23,173,490	23,787,612	1.0265	1987	23,785,582	23,882,016	1.0041
1988	24,536,825	24,675,049	1.0056	1988	24,563,830	24,605,478	1.0017
1989	28,130,848	28,339,380	1.0074	1989	28,330,250	28,773,061	1.0156
1990	30,400,893	30,899,300	1.0164	1990	30,768,277	30,834,929	1.0022
1991	30,675,461	30,939,728	1.0086	1991	30,968,172	31,031,443	1.0020
1992	29,691,837	29,810,697	1.0040	1992	29,739,035	29,729,323	0.9997
1993	32,690,366	33,645,188	1.0292	1993	33,755,416	34,058,098	1.0090
1994	27,672,155	27,695,224	1.0008	1994	27,583,055	27,864,976	1.0102
1995	30,619,278	30,823,328	1.0067	1995	30,876,150	30,879,539	1.0001
1996	37,144,114	38,523,101	1.0371	1996	38,642,940	39,088,424	1.0115
1997	34,254,108	35,090,838	1.0244	1997	35,033,174	35,346,438	1.0089
1998	34,272,799	34,026,655	0.9928	1998	33,996,086	34,468,071	1.0139
1999	42,320,361	41,427,382	0.9789	1999	41,254,458	42,101,912	1.0205
2000	53,632,001	54,790,730	1.0216	2000	54,678,044	55,545,084	1.0159
2001	43,868,454	44,702,820	1.0190	2001	44,728,275	46,392,248	1.0372
2002	47,292,043	48,784,253	1.0316	2002	48,804,756	50,777,530 52,647,125	1.0404
2003	49,299,060	50,371,224	1.0217	2003	50,270,326	, ,	1.0473
2004	50,926,175	54,854,185	1.0771	2004	54,996,449	57,138,178	1.0389
2005	48,087,586	52,471,692	1.0912	2005	52,664,559	56,961,358	1.0816
2006	41,002,584	45,612,082	1.1124	2006	45,694,965	50,800,563	1.1117
2007	37,045,943	48,107,670	1.2986	2007	48,126,845	53,692,251	1.1156
2008	15,722,579	36,242,914	2.3052	2008	36,246,799	46,356,166	1.2789
2009		13,197,896		2009	13,201,427	37,735,735	2.8585
				2010		17,005,833	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
			itatio to				
Valued	12/31/10	12/31/11	Prior Year	Valued	12/31/11	12/31/12	Prior Year
Valued				Valued Prior to 1986			Prior Year 1.0012
Valued Prior	12/31/10	12/31/11	Prior Year	Valued Prior	12/31/11	12/31/12	Prior Year
Valued Prior to 1986	12/31/10 116,944,501	12/31/11 117,849,676	Prior Year 1.0077	Valued Prior to 1986	12/31/11 117,851,699	12/31/12 117,998,839	Prior Year 1.0012
Valued Prior to 1986 1986 1987 1988	12/31/10 116,944,501 18,644,401	12/31/11 117,849,676 19,018,106	Prior Year 1.0077 1.0200	Valued Prior to 1986 1986	12/31/11 117,851,699 19,015,477	12/31/12 117,998,839 18,909,740	Prior Year 1.0012 0.9944
Valued Prior to 1986 1986 1987	12/31/10 116,944,501 18,644,401 23,882,979	12/31/11 117,849,676 19,018,106 24,068,991	Prior Year 1.0077 1.0200 1.0078	Valued Prior to 1986 1986 1987	12/31/11 117,851,699 19,015,477 24,068,122	12/31/12 117,998,839 18,909,740 24,278,725	Prior Year 1.0012 0.9944 1.0088
Valued Prior to 1986 1986 1987 1988	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113	Prior Year 1.0077 1.0200 1.0078 0.9952	Valued Prior to 1986 1986 1987 1988	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089	Prior Year 1.0012 0.9944 1.0088 1.0050
Valued Prior to 1986 1986 1987 1988 1989	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240	Valued Prior to 1986 1986 1987 1988 1989	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928
Valued Prior to 1986 1986 1987 1988 1989 1989	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044	Valued Prior to 1986 1987 1988 1989 1990	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081
Valued Prior to 1986 1987 1988 1989 1989 1990 1991	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666	Prior Year 1.0012 0.9944 1.0050 0.9928 1.0081 0.9977
Valued Prior to 1986 1987 1988 1989 1989 1990 1991 1992	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985	Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 118,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897	Prior Year 1.0012 0.9944 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393	Prior Year 1.0012 0.9944 1.0050 0.928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,988,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,888,021 42,599,001 57,037,844	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118 1.0269	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1997 1998 1999 2000	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 30,878,802 30,878,802 30,878,802 30,878,407,729 42,101,120 55,542,871 46,391,646	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001 57,037,844 46,307,556	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118 1.0269 0.9982	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838 46,295,241	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140
Valued Prior to 1986 1986 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	12/31/10 118,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001 57,037,844 46,307,556 51,689,881	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.01252 1.0180	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838 46,295,241 51,678,388	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297
Valued Prior to 1986 1986 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692 52,646,270	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001 57,037,844 46,307,556 51,689,881 53,869,922	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118 1.0269 0.9982 1.0180 1.0232	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1996 1997 1998 1999 2000 2001 2002 2003	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838 46,295,241 51,678,388 53,868,869	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618 56,523,906	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297 1.0493
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692 52,646,270 57,136,750	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001 57,037,844 46,307,556 51,689,881 53,869,922 58,032,567	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118 1.0269 0.9982 1.0180 1.0232 1.0157	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838 46,295,241 51,678,388 53,868,869 58,031,490	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618 56,523,906 58,507,204	Prior Year 1.0012 0.9944 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297 1.0493 1.0082
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692 52,2,646,270 57,136,750 56,962,545	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001 57,037,844 46,307,556 51,689,881 53,869,922 58,032,567 59,259,442	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.018 1.0269 0.9982 1.0180 1.0232 1.0157 1.0403	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838 46,295,241 51,678,388 463,868,869 58,031,490 59,258,856	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618 56,523,306 58,507,204 61,498,005	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297 1.0493 1.0082 1.0378
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692 52,646,270 57,136,750 56,962,545 50,799,870	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001 57,037,844 46,307,556 51,689,881 53,869,922 58,032,567 59,259,442 55,900,589	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.018 1.0269 0.9982 1.0180 1.0232 1.0157 1.0403 1.1004	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838 46,295,241 51,678,388 53,868,869 58,031,490 59,258,856 54,726,649	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618 56,523,906 58,507,204 61,498,005 57,195,093	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297 1.0493 1.0082 1.0378 1.0451
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692 52,646,270 57,136,750 56,962,545 50,799,870 53,690,587	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,988,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001 57,037,844 46,307,556 51,689,881 53,869,922 58,032,567 59,259,442 55,900,589 60,678,569	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118 1.0269 0.9982 1.0180 1.0232 1.0157 1.0403 1.1004 1.1302	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838 46,295,241 51,678,388 53,868,869 58,031,490 59,258,856 54,726,649 60,676,899	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618 56,523,906 58,507,204 61,498,005 57,195,093 61,562,383	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297 1.0493 1.0082 1.0378 1.0451 1.0146
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692 52,646,270 57,136,750 56,962,545 50,799,870 53,690,587 46,357,210	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,888,021 42,599,001 57,037,844 46,307,556 51,689,881 53,869,922 58,032,667 59,259,442 55,900,589 60,678,569 52,470,561	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118 1.0269 0.9982 1.0180 1.0232 1.0180 1.0232 1.0157 1.0403 1.1004 1.1302 1.1319	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,703 34,896,473 42,585,703 57,037,838 46,295,241 51,678,388 53,868,869 58,031,490 59,258,856 54,726,649 60,676,899 52,469,101	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618 56,523,906 58,507,204 61,498,005 57,195,093 61,562,383 56,777,273	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297 1.0493 1.0082 1.0378 1.0451 1.0146 1.0821
Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692 52,646,270 57,136,750 56,962,545 50,799,870 53,690,587 46,357,210 37,738,333	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,898,021 42,599,001 57,037,844 46,307,556 51,689,881 53,869,922 58,032,567 59,259,442 55,900,589 60,678,569 52,470,561 50,578,660	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118 1.0269 0.9982 1.0180 1.0232 1.0157 1.0403 1.1004 1.1302 1.1319 1.3402	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,705 57,037,838 46,295,241 51,678,388 53,868,869 58,031,490 59,258,856 54,726,649 60,676,899 52,468,101 50,270,026	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618 56,523,906 58,507,204 61,498,005 57,195,093 61,562,383 56,777,273 57,439,292	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297 1.0493 1.0082 1.0378 1.0451 1.0146 1.0821 1.1426
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 116,944,501 18,644,401 23,882,979 24,604,317 28,772,383 30,833,597 31,030,476 29,730,002 34,056,842 27,865,089 30,878,802 39,086,900 35,347,496 34,467,729 42,101,120 55,542,871 46,391,646 50,775,692 52,646,270 57,136,750 56,962,545 50,799,870 53,690,587 46,357,210	12/31/11 117,849,676 19,018,106 24,068,991 24,486,113 29,462,801 30,968,324 30,989,149 29,775,898 34,004,111 28,457,372 31,655,492 40,878,972 35,939,048 34,888,021 42,599,001 57,037,844 46,307,556 51,689,881 53,869,922 58,032,667 59,259,442 55,900,589 60,678,569 52,470,561	Prior Year 1.0077 1.0200 1.0078 0.9952 1.0240 1.0044 0.9987 1.0015 0.9985 1.0213 1.0252 1.0458 1.0167 1.0125 1.0118 1.0269 0.9982 1.0180 1.0232 1.0180 1.0232 1.0157 1.0403 1.1004 1.1302 1.1319	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/11 117,851,699 19,015,477 24,068,122 24,484,839 29,462,519 30,968,254 29,209,662 29,774,406 34,004,633 28,456,505 31,654,115 40,858,088 35,911,339 34,896,473 42,585,703 34,896,473 42,585,703 57,037,838 46,295,241 51,678,388 53,868,869 58,031,490 59,258,856 54,726,649 60,676,899 52,469,101	12/31/12 117,998,839 18,909,740 24,278,725 24,607,089 29,251,693 31,217,867 29,142,666 30,039,178 33,884,850 28,675,750 32,240,897 41,574,855 36,366,891 34,768,393 42,439,727 58,576,749 46,943,147 53,215,618 56,523,906 58,507,204 61,498,005 57,195,093 61,562,383 56,777,273	Prior Year 1.0012 0.9944 1.0088 1.0050 0.9928 1.0081 0.9977 1.0089 0.9965 1.0077 1.0185 1.0175 1.0127 0.9963 0.9966 1.0270 1.0140 1.0297 1.0493 1.0082 1.0378 1.0451 1.0146 1.0821

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Prior Prior b1986 193,088,95 193,762,35 10035 10986 193,30,974 193,403,677 1.0004 1987 22,884,177 30,056,654 10089 1986 24,875,109 25,280,161 1.0030 1988 28,682,2643 28,755,2627 1.0021 1988 28,075,343 28,847,234 1.0037 1990 31,348,864 32,940,094 1.0510 1990 32,076,215 32,817,416 30,092,474 1.0053 1991 29,578,640 29,946,677 1.0055 1994 32,077,452 32,814,10053 1.0055 1993 30,427,066 30,807,825 1.0055 1994 22,641,935 1.0055 1994 22,641,935 1.0055 1994 22,642,815 2.0893,951 1.0055 1994 22,642,815 2.081,496 1.0222 1.0926 2.981,492 1.0221 1.997 28,532,77 2.188,242 1.0222 1.0224 1.999 30,642,863 3.086,467 1.0226 1996 30,120,443 <th>Policy Year Valued</th> <th>As of 12/31/08</th> <th>As of 12/31/09</th> <th>Ratio to Prior Year</th> <th>Policy Year Valued</th> <th>As of 12/31/09</th> <th>As of 12/31/10</th> <th>Ratio to Prior Year</th>	Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
1986 24,665,450 24,841,546 1,0089 1986 24,876,109 25,26,160 1,0130 1988 28,802,643 28,752,627 1,0021 1988 28,705,343 28,477,36 1,0031 1989 30,380,679 30,916,154 1,0011 1990 32,776,215 32,817,38 1,0047 1990 31,344,864 32,946,672 1,0125 1991 29,575,368 30,032,474 1,0026 1991 29,578,404 29,946,672 1,0125 1993 30,778,452 30,938,820 1,0026 1994 22,642,315 22,667,338 22,669,359 1,0016 1,0026 1994 23,891,496 23,993,961 1,0043 1995 23,890,663 26,168,11 1,0026 1996 23,894,403 26,563,659 1,0117 1996 26,553,663 30,086,103 1,0221 26,023,862 26,071,824 1,0026 1998 30,124,724 30,394,734 1,0224 1998 30,643,806 30,716,677 1,0224 1998	Prior				Prior			
1987 29,884,177 30,056,654 1,0028 1987 30,054,654 30,415,10 1,0039 1988 30,880,679 30,916,154 1,0011 1989 30,897,343 31,017,29 1,0037 1990 31,348,864 32,940,044 1,0510 1991 32,976,216 32,815,138 1,0053 1991 29,578,404 29,946,672 1,0125 1991 29,875,596 30,032,474 1,0053 1992 26,610,981 20,647,402 1,0030 1992 26,631,388 26,655,391 1,0052 1994 22,662,842 30,398,620 1,0052 33,990,664 1,0252 1997 28,034,03 28,632,471 1,0211 1997 28,553,277 29,188,42 1,0024 1998 25,350,663 25,716,578 1,0144 1998 25,539,021 26,647 1,0263 2001 30,426,664 30,728,924,73 1,0221 2000 38,679,241 39,696,467 1,0263 2001 31,226,223 32,946,861	to 1986	193,088,950	193,762,359	1.0035	to 1986	193,330,974	193,403,677	1.0004
1988 28,682,643 28,752,627 1.0021 1988 28,705,343 28,847,336 1.0049 1989 31,348,864 32,949,094 1.0510 1990 32,776,215 32,815,138 1.0037 1990 31,348,864 32,949,094 1.0510 1990 32,776,215 32,815,138 1.0026 1991 29,575,963 30,032,474 1.0026 1993 30,778,452 30,938,820 1.0026 1993 30,427,066 30,807,826 1.0043 1995 23,890,569 24,154,511 1.0026 1995 23,891,496 22,859,365 1.01041 1998 25,530,663 1.0042 1996 30,122,064 30,736,369 1.0224 1999 30,643,806 30,746,63 1.0284 2000 30,466,687 31,299,086 1.0273 2001 31,288,477 32,927,492 1.0524 2002 31,347,52 32,948,102 1.0515 2003 31,347,52 1.0524 2004 31,791,627 31,994,41 1.0652	1986	24,665,450	24,884,546	1.0089	1986	24,876,109	25,280,160	1.0162
1988 28,682,643 28,752,627 1.0021 1988 28,705,343 28,847,336 1.0049 1989 31,348,864 32,949,094 1.0510 1990 32,776,215 32,815,138 1.0037 1990 31,348,864 32,949,094 1.0510 1990 32,776,215 32,815,138 1.0026 1991 29,575,963 30,032,474 1.0026 1993 30,778,452 30,938,820 1.0026 1993 30,427,066 30,807,826 1.0043 1995 23,890,569 24,154,511 1.0026 1995 23,891,496 22,859,365 1.01041 1998 25,530,663 1.0042 1996 30,122,064 30,736,369 1.0224 1999 30,643,806 30,746,63 1.0284 2000 30,466,687 31,299,086 1.0273 2001 31,288,477 32,927,492 1.0524 2002 31,347,52 32,948,102 1.0515 2003 31,347,52 1.0524 2004 31,791,627 31,994,41 1.0652		29.884.177	30.056.654		1987	30.054.654	30,145,610	1.0030
1989 30,880,679 30,916,154 1,0011 1989 30,887,343 31,07,29 1,0036 1991 22,578,404 29,946,672 1,0125 1991 29,875,596 30,032,474 1,0026 1992 26,610,981 26,647,402 1,0030 1992 26,631,389 26,705,524 1,0025 1993 30,427,066 22,965,519 1,0043 1995 23,905,663 24,154,511 1,0068 1996 28,527,650 28,650,669 1,0107 1996 28,553,277 29,188,42 1,0026 1997 28,034,403 30,738,427 1,0221 2000 38,679,241 39,696,467 1,0024 1999 30,122,064 30,736,369 1,0024 1999 30,427,402 1,0024 20001 30,466,667 31,299,066 1,0273 2001 31,289,477 3,289,473 1,0221 2000 38,679,241 39,696,467 1,0256 2001 30,466,667 31,299,046 1,0273 2,2917,073 3,149,20 1,0256		28,692,643	28,752,627					
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1994 22,642,815 22,767,955 1.0055 1994 22,658,359 2.2,653,359 1.0068 1995 23,891,466 23,993,951 1.0043 1995 23,900,669 24,154,511 1.0068 1996 28,557,650 28,560,659 1.0107 1996 28,553,529 28,797,663 1.0022 1997 28,034,403 28,632,547 1.0221 2000 38,079,241 39,664,647 1.0223 2000 38,084,180 38,292,473 1.0221 2000 38,079,440 29,677,449 1.0526 2001 30,466,687 31,299,086 1.0273 2001 31,289,474 1.0256 2003 31,334,752 32,944,102 1.0515 2003 32,721,056 34,389,648 1.0510 2004 28,777,078 31,791,627 1.1048 2004 31,791,627 33,990,474 1.0692 2005 24,461,720 1.4826 2006 24,461,720 1.4826 29,309,401 1.1982 2006 1,849,194 <t< td=""><td></td><td>, ,</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		, ,						
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$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Prior to 1986 1986 1987 1988 1989 1990	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024	Valued Prior to 1986 1987 1988 1989 1990	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862	Prior Year 1.0008 1.0004 1.0027 1.0029 1.0024 1.0012	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052
199524,154,51124,300,9821.0061199524,300,98224,348,6401.0020199629,188,24229,661,4991.0162199629,618,31129,775,0171.0053199728,797,66329,066,6161.0093199729,059,46329,447,8591.0134199826,022,18226,431,6921.0157199826,431,69226,699,8761.0101199930,718,08630,815,9631.0032199930,809,55031,144,6471.0109200039,696,46740,191,0051.0125200040,191,00540,618,1241.0106200132,927,49233,863,3511.0284200133,861,28034,247,9791.0114200233,814,02034,885,9541.0317200234,885,2335,23,6771.0126200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034 </td <td>Prior to 1986 1986 1987 1988 1989 1990 1991 1992</td> <td>12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524</td> <td>12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830</td> <td>Prior Year 1.0008 1.0004 1.0034 1.0027 1.0029 1.0024 1.0012 0.9963</td> <td>Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992</td> <td>12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830</td> <td>12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365</td> <td>Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063</td>	Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0029 1.0024 1.0012 0.9963	Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063
199629,188,24229,661,4991.0162199629,618,31129,775,0171.0053199728,797,66329,066,6161.0093199729,059,46329,447,8591.0134199826,022,18226,431,6921.0157199826,431,69226,699,8761.0101199930,718,08630,815,9631.0032199930,809,55031,144,6471.0109200039,696,46740,191,0051.0125200040,191,00540,618,1241.0106200132,927,49233,863,3511.0284200133,861,28034,247,9791.0114200233,814,02034,885,9541.0376200335,683,46636,407,0501.0203200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.5757 </td <td>Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993</td> <td>12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820</td> <td>12/31/11 193,557,015 25,290,185 30,247,136 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145</td> <td>Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066</td> <td>Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993</td> <td>12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145</td> <td>12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559</td> <td>Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130</td>	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820	12/31/11 193,557,015 25,290,185 30,247,136 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130
199728,797,66329,066,6161.0093199729,059,46329,447,8591.0134199826,022,18226,431,6921.0157199826,431,69226,699,8761.0101199930,718,08630,815,9631.0032199930,809,55031,144,6471.0109200039,696,46740,191,0051.0125200040,191,00540,618,1241.0106200132,927,49233,863,3511.0284200133,861,28034,247,9791.0114200233,814,02034,885,9541.0317200234,885,22335,323,6771.0126200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040
199826,022,18226,431,6921.0157199826,431,69226,699,8761.0101199930,718,08630,815,9631.0032199930,809,55031,144,6471.0109200039,696,46740,191,0051.0125200040,191,00540,618,1241.0106200132,927,49233,863,3511.0284200133,861,28034,247,9791.0114200233,814,02034,885,9541.0317200234,885,22335,323,6771.0126200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020
199930,718,08630,815,9631.0032199930,809,55031,144,6471.0109200039,696,46740,191,0051.0125200040,191,00540,618,1241.0106200132,927,49233,863,3511.0284200133,861,28034,247,9791.0114200233,814,02034,885,9541.0317200234,885,22335,323,6771.0126200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020
199930,718,08630,815,9631.0032199930,809,55031,144,6471.0109200039,696,46740,191,0051.0125200040,191,00540,618,1241.0106200132,927,49233,863,3511.0284200133,861,28034,247,9791.0114200233,814,02034,885,9541.0317200234,885,22335,323,6771.0126200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053
200039,696,46740,191,0051.0125200040,191,00540,618,1241.0106200132,927,49233,863,3511.0284200133,861,28034,247,9791.0114200233,814,02034,885,9541.0317200234,885,22335,323,6771.0126200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/11 193,555,885 25,290,185 30,247,136 32,893,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134
200132,927,49233,863,3511.0284200133,861,28034,247,9791.0114200233,814,02034,885,9541.0317200234,885,22335,323,6771.0126200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182	12/31/11 193,557,015 25,290,185 30,247,136 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692	Prior Year 1.0008 1.0004 1.0027 1.0029 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/11 193,555,885 25,290,185 30,247,136 32,893,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876	Prior Year 1.0027 0.9954 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0053 1.0134 1.0101
200233,814,02034,885,9541.0317200234,885,22335,323,6771.0126200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,666,161 26,431,692 30,815,963	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0061 1.0162 1.0093 1.0157 1.0032	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109
200334,389,64835,683,4661.0376200335,683,46636,407,0501.0203200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467	12/31/11 193,557,015 25,290,185 30,247,136 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0029 1.0024 1.0012 0.9963 1.0066 1.0063 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1997 1998 1999 2000	12/31/11 193,555,885 25,290,185 30,247,136 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109 1.0106
200433,990,47435,434,5511.0425200435,434,55136,329,3211.0253200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114
200531,823,27534,803,6911.0937200534,803,69136,390,2121.0456200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,666,1499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126
200629,309,40132,887,4941.1221200632,472,13634,955,0711.0765200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,482 33,814,020 34,389,648	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466	Prior Year 1.0008 1.0004 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0093 1.0125 1.0284 1.0317 1.0376	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1996 1997 1998 1999 2000 2001 2002 2003	12/31/11 193,555,885 25,290,185 30,247,136 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203
200725,437,62329,890,1761.1750200729,890,17633,585,2651.1236200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474	12/31/11 193,557,015 25,290,185 30,247,136 32,893,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 30,815,963 33,863,351 34,885,954 35,683,466 35,434,551	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0157 1.0032 1.0155 1.0284 1.0317 1.0376 1.0425	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/11 193,555,885 25,290,185 30,247,136 32,893,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253
200816,432,73723,825,1101.4499200823,825,11028,760,6841.207220097,799,04016,404,7672.1034200916,229,37124,574,9201.514220101,794,0758,209,1934.575720108,140,81815,541,0391.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0425 1.0937	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212	Prior Year 1.0027 0.9954 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0253 1.0456
2009 7,799,040 16,404,767 2.1034 2009 16,229,371 24,574,920 1.5142 2010 1,794,075 8,209,193 4.5757 2010 8,140,818 15,541,039 1.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0063 1.0061 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765
2010 1,794,075 8,209,193 4.5757 2010 8,140,818 15,541,039 1.9090	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401 25,437,623	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,890,176	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0157 1.0032 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221 1.1750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136 29,890,176	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0045 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765 1.1236
	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401 25,437,623 16,432,737	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,800,176 23,825,110	Prior Year 1.0008 1.0004 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0125 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221 1.1750 1.4499	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136 29,890,176 23,825,110	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265 28,760,684	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0053 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0253 1.0456 1.0765 1.1236 1.2072
2011 2,594,845 2011 2,594,389 9,487,937 3.6571	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401 25,437,623 16,432,737 7,799,040	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,890,176 23,825,110 16,404,767	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0157 1.0032 1.0155 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221 1.1750 1.4499 2.1034	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136 29,890,176 23,825,110 16,229,371	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265 28,760,684 24,574,920	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0020 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765 1.1236 1.2072 1.5142
2012 1,497,657	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,275 29,309,401 25,437,623 16,432,737 7,799,040	12/31/11 193,557,015 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 30,067,862 26,603,830 31,144,145 22,838,396 24,300,982 29,661,499 29,066,616 26,431,692 30,815,963 40,191,005 33,863,351 34,885,954 35,683,466 35,434,551 34,803,691 32,887,494 29,890,176 23,825,110 16,404,767 8,209,193	Prior Year 1.0008 1.0004 1.0034 1.0027 1.0099 1.0024 1.0012 0.9963 1.0066 1.0063 1.0061 1.0162 1.0093 1.0157 1.0032 1.0157 1.0032 1.0155 1.0284 1.0317 1.0376 1.0425 1.0937 1.1221 1.1750 1.4499 2.1034	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/11 193,555,885 25,290,185 30,247,136 28,923,956 31,317,866 32,893,442 27,811,107 26,603,830 31,144,145 22,838,396 24,300,982 29,618,311 29,059,463 26,431,692 30,809,550 40,191,005 33,861,280 34,885,223 35,683,466 35,434,551 34,803,691 32,472,136 29,890,176 23,825,110 16,229,371 8,140,818	12/31/12 194,073,670 25,174,239 30,253,971 29,052,725 31,308,200 32,971,958 27,956,181 26,771,365 31,547,559 22,929,463 24,348,640 29,775,017 29,447,859 26,699,876 31,144,647 40,618,124 34,247,979 35,323,677 36,407,050 36,329,321 36,390,212 34,955,071 33,585,265 28,760,684 24,574,920 15,541,039	Prior Year 1.0027 0.9954 1.0002 1.0045 0.9997 1.0024 1.0052 1.0063 1.0130 1.0040 1.0053 1.0134 1.0101 1.0109 1.0106 1.0114 1.0126 1.0203 1.0253 1.0456 1.0765 1.1236 1.2072 1.5142 1.9090

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior				Prior			
to 1986	110,492,576	111,310,787	1.0074	to 1986	111,211,932	111,742,427	1.0048
1986	17,359,857	17,400,695	1.0024	1986	17,385,882	17,699,788	1.0181
1987	21,720,675	21,881,701	1.0074	1987	21,873,242	22,185,982	1.0143
1988	23,820,950	23,943,609	1.0051	1988	23,832,390	24,073,111	1.0101
1989	26,936,836	27,560,466	1.0232	1989	27,547,657	27,954,472	1.0148
1990	27,687,950	28,034,476	1.0125	1990	27,902,837	28,130,337	1.0082
1990			1.0149	1990			1.0058
	28,582,891	29,008,875			28,964,136	29,131,011	
1992	28,726,777	28,949,976	1.0078	1992	28,878,313	29,070,130	1.0066
1993	29,700,306	30,055,973	1.0120	1993	30,012,684	30,553,836	1.0180
1994	25,397,776	25,337,597	0.9976	1994	25,206,401	25,498,721	1.0116
1995	27,967,663	28,491,303	1.0187	1995	28,466,719	28,537,331	1.0025
1996	32,046,379	33,334,725	1.0402	1996	33,273,908	33,925,372	1.0196
1997	30,286,689	30,998,171	1.0235	1997	30,897,728	31,312,112	1.0134
1998	30,940,515	31,292,307	1.0114	1998	30,987,267	31,395,771	1.0132
1999	35,492,678	36,377,816	1.0249	1999	36,172,221	36,990,883	1.0226
2000	42,206,074	44,623,735	1.0573	2000	44,469,519	46,184,161	1.0386
2001	34,713,275	36,274,460	1.0450	2001	36,247,279	37,312,767	1.0294
2002	39,120,151	40,412,895	1.0330	2002	40,383,922	42,515,291	1.0528
2003	39,595,700	41,266,754	1.0422	2003	41,035,952	42,634,109	1.0389
2003	42,418,907	44,661,894	1.0529	2003	44,634,064	46,927,056	1.0503
2004	39,094,746	42,578,401	1.0329	2004	42,577,868	45,372,881	1.0656
2006	33,384,218	38,700,180	1.1592	2006	38,700,373	41,576,626	1.0743
2007	26,176,374	38,046,183	1.4535	2007	38,045,170	44,403,106	1.1671
2008	8,365,317	25,970,401	3.1045	2008	25,969,347	37,110,180	1.4290
							1 2721
2009		6,421,450		2009	6,421,565	28,077,633	4.3724
2009		6,421,450		2009 2010	6,421,565	28,077,633 7,190,750	4.3724
Policy Year	As of	As of	Ratio to	2010 Policy Year	As of	7,190,750 As of	Ratio to
Policy Year Valued	As of 12/31/10		Ratio to Prior Year	2010 Policy Year Valued		7,190,750	
Policy Year Valued Prior	12/31/10	As of 12/31/11	Prior Year	2010 Policy Year Valued Prior	As of 12/31/11	7,190,750 As of 12/31/12	Ratio to Prior Year
Policy Year Valued Prior to 1986		As of		2010 Policy Year Valued Prior to 1986	As of	7,190,750 As of	Ratio to
Policy Year Valued Prior	12/31/10	As of 12/31/11	Prior Year	2010 Policy Year Valued Prior	As of 12/31/11	7,190,750 As of 12/31/12	Ratio to Prior Year
Policy Year Valued Prior to 1986	12/31/10 111,747,656	As of 12/31/11 112,405,527	Prior Year 1.0059	2010 Policy Year Valued Prior to 1986	As of 12/31/11 112,407,550	7,190,750 As of 12/31/12 113,185,150	Ratio to Prior Year 1.0069
Policy Year Valued Prior to 1986 1986	12/31/10 111,747,656 17,700,027	As of 12/31/11 112,405,527 17,752,505	Prior Year 1.0059 1.0030	2010 Policy Year Valued Prior to 1986 1986	As of 12/31/11 112,407,550 17,749,876	7,190,750 As of 12/31/12 113,185,150 17,685,571	Ratio to Prior Year 1.0069 0.9964
Policy Year Valued Prior to 1986 1986 1987	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028	Prior Year 1.0059 1.0030 1.0155	2010 Policy Year Valued Prior to 1986 1986 1987	As of 12/31/11 112,407,550 17,749,876 22,529,709	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585	Ratio to Prior Year 1.0069 0.9964 1.0163
Policy Year Valued Prior to 1986 1986 1987 1988 1989	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177	2010 Policy Year Valued Prior to 1986 1986 1987 1988 1989	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960
Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154	2010 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098
Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,448,058 28,561,040 29,394,240	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091	2010 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071
Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080	2010 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094
Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083	2010 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0083 1.0148 1.0145 1.0280	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285
Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0074 1.0142 1.0092 1.0088 1.0285 1.0137
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,304,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,882,033 37,587,435 47,761,072	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0158 1.0161 1.0342	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,004 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,882,033 37,587,435 47,761,072	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0158 1.0161 1.0342	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,004 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0081 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,882,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0145 1.0145 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0235 1.0379 1.0212
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0235 1.0399 1.0212 1.0508
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,882,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0148 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 41,575,933 44,401,442	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0154 1.0091 1.0080 1.0083 1.0148 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,830,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234 47,926,596	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028 50,586,917	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933 44,401,442 37,111,224	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,004 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266 42,905,878	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0083 1.0148 1.0145 1.0280 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794 1.1561	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234 47,926,596 42,904,418	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 46,932,028 50,586,917 46,683,853	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555 1.0881
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933 44,401,442 37,111,224 28,080,231	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,040 29,304,240 29,303,311 30,806,943 25,877,431 30,806,943 25,877,431 30,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,866,993 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266 42,905,878 40,413,190	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0080 1.0083 1.0145 1.0280 1.0145 1.0280 1.0177 1.0158 1.0145 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794 1.1561 1.4392	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234 47,926,596 42,904,418 40,168,492	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 44,884,806 45,958,931 49,791,385 49,648,095 46,932,028 50,586,917 46,683,853 47,359,579	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555 1.0881 1.1790
Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 111,747,656 17,700,027 22,186,945 24,071,950 27,953,794 28,129,005 29,130,044 29,070,809 30,552,580 25,498,834 28,536,594 33,923,848 31,313,170 31,395,429 36,990,091 46,181,948 37,312,165 42,513,453 42,633,254 46,925,628 45,374,068 41,575,933 44,401,442 37,111,224	As of 12/31/11 112,405,527 17,752,505 22,530,578 24,123,028 28,448,058 28,561,004 29,394,240 29,303,311 30,806,943 25,877,431 28,949,927 34,873,010 31,866,041 31,892,033 37,587,435 47,761,072 38,329,196 43,863,693 44,197,025 48,759,304 47,248,442 44,592,737 47,928,266 42,905,878	Prior Year 1.0059 1.0030 1.0155 1.0021 1.0177 1.0154 1.0091 1.0083 1.0148 1.0145 1.0280 1.0145 1.0280 1.0177 1.0158 1.0161 1.0342 1.0273 1.0318 1.0367 1.0391 1.0413 1.0726 1.0794 1.1561	2010 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	As of 12/31/11 112,407,550 17,749,876 22,529,709 24,121,754 28,447,776 28,560,970 27,779,559 29,301,819 30,807,465 25,876,564 28,948,550 34,852,126 31,838,332 31,890,485 37,574,139 47,761,066 38,316,881 43,852,200 44,195,972 48,758,227 47,247,856 43,902,234 47,926,596 42,904,418	7,190,750 As of 12/31/12 113,185,150 17,685,571 22,896,258 24,214,585 28,333,742 28,839,568 27,978,143 29,577,754 31,244,756 26,113,606 29,204,698 35,844,834 32,275,859 32,191,698 38,183,413 49,536,454 39,205,594 44,884,806 45,958,931 49,791,385 46,932,028 50,586,917 46,683,853	Ratio to Prior Year 1.0069 0.9964 1.0163 1.0038 0.9960 1.0098 1.0071 1.0094 1.0142 1.0092 1.0088 1.0285 1.0137 1.0094 1.0162 1.0372 1.0232 1.0235 1.0399 1.0212 1.0508 1.0690 1.0555 1.0881

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.