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January 23, 2015

VIA E-MAIL & OVERNIGHT DELIVERY

The Honorable Karen Weldin-Stewart, CIR-ML
Insurance Commissioner
Department of Insurance
State of Delaware
841 Silver Lake Boulevard
Dover, DE 19904-2465

Attention: Gene Reed

RE: Amendment to DCRB Filing No. 1404
Workers Compensation Residual Market Rate and Voluntary Market Loss Cost Filing
Proposed Effective December 1, 2014

Dear Commissioner Weldin-Stewart:

Consistent with discussions held between representatives of the Insurance Department, the Ratepayer Advocate and the Delaware Compensation Rating Bureau, Inc. (DCRB), I am filing herewith revisions to residual market rates and voluntary market loss costs on behalf of the members of the DCRB. This filing amends and supersedes our original submission of DCRB Filing No. 1404.

The schedules of rating values presented herewith reflect overall average decreases of 9.70 percent in residual market rates and 11.50 percent in voluntary market loss costs. These changes, which differ from DCRB Filing No. 1404's original proposals (overall average decreases of 1.56 percent in residual market rates and 3.52 percent in voluntary market loss costs), were arrived at in discussions between the Insurance Department, the Ratepayer Advocate and the DCRB.

But for the values presented herewith as being additions to or revisions from the original form of DCRB Filing No. 1404, all other components of DCRB Filing No. 1404, as originally filed, are incorporated herein by reference.

The exhibits submitted with this amendment to DCRB Filing No. 1404 reflect revisions to the original filing's adjustment of experience data for previous law changes and the recognition of those law changes in prospective trend estimates. These revisions arose out of discussions between the DCRB and the independent actuaries reviewing DCRB Filing No. 1404. The accompanying exhibits further reflect adjustments to rating values arising from a compromise between the DCRB, the Insurance Department and the Ratepayer Advocate concerning the rating value changes indicated by the DCRB's analysis of the most current available experience.

The following exhibits, reflecting revisions to originally filed documents, are included in support of the December 1, 2014 rate and loss cost levels arrived at in negotiations between the DCRB, the Insurance Department and the Ratepayer Advocate.

Summary of Material for Modification of Experience - Brown Book

Exhibit 1 – Limited	Table I – Summary of Financial Call Data
Exhibit 1a	Excess Loss Ratios and Loss Limitations
Exhibit 1b	Reported Losses in Excess of Loss Limitations
Exhibit 2 – Limited	Paid and Incurred Loss Development and Trend
Exhibit 2a – Limited	Graphs of Selected Loss Development Projections
Exhibit 3 – Limited	Measures of Goodness of Fit in Trend Calculations Using Severity Ratios
Exhibit 5	Graphs of Ultimate and Trended Experience Components
Exhibit 6 – Limited	Retrospective Test of Trend Projections for Severity Ratios
Exhibit 12	Indicated Residual Market Rate Change
Exhibit 16	Small Deductible Program
Exhibit 17a	Empirical Delaware Loss Distribution
Exhibit 17b	Excess Loss (Pure Premium) Factors
Exhibit 17c	Excess Loss Pure Premium Factors Adjusted to Include Allocated Loss Adjustment Expenses
Exhibit 17d	Excess Loss Premium Factors
Exhibit 17e	Excess Loss Premium Factors Adjusted to Include Allocated Loss Adjustment Expenses
Exhibit 18	State & Hazard Group Relativities
Exhibit 19	Delaware Insurance Plan
Exhibit 20	Review of Experience Rating Plan Parameters
Exhibit 21	Table B
Exhibit 22a	Table II – Unit Statistical Data
Exhibit 22b	Table III – Unit Statistical Data
Exhibit 24	Retrospective Development Factors
Exhibit 27	Manual Rates, Loss Costs and Expected Loss Rates
Exhibit 28	Index to Classification Exhibits
Class Book	
Exhibit 30	Distribution of Residual Market Rate Changes and Classifications with Proposed Capped Changes
Exhibit 31a	Summary of Indicated and Proposed Residual Market Rates by Class Code
Exhibit 31b	Summary of Indicated and Proposed Residual Market Rates by Percentage Change
Exhibit 1 – Unlimited	Table I – Summary of Financial Call Data
Exhibit 2 – Unlimited	Paid and Incurred Loss Development and Trend
Exhibit 2a – Unlimited	Graphs of Selected Loss Development Projections
Exhibit 3 – Unlimited	Measures of Goodness of Fit in Trend Calculations Using Severity Ratios
Exhibit 6 – Unlimited	Retrospective Test of Trend Projections for Severity Ratios

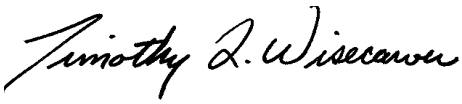
Other materials provided in support of this filing are enclosed as described below:

• The following completed Property & Casualty Filing Forms:

Filing Fee Form
State Specific Requirements
Property & Casualty Transmittal Document
Property & Casualty Rate / Rule Filing Schedule

The DCRB looks forward to a prompt approval of this amendment to DCRB Filing No. 1404 and will be happy to answer any questions that you or your staff may have about this matter.

Sincerely,



Timothy L. Wisecarver
President
TLW

Enclosures

C: Ann Lyon, Delaware Insurance Department
John Pedrick, INS Consultants, Inc. (electronic copy only)
Bob Gardner, INS Consultants, Inc. (electronic copy only)
David Macesic, INS Consultants, Inc. (electronic copy only)
Christopher Tait, Milliman, Inc. (electronic copy only)
Allan I. Schwartz, AIS Risk Consultants, Inc. (electronic copy only)
Fred Townsend, Ratepayer Advocate (electronic copy only)
Kathleen Makowski, DAG, c/o Delaware Insurance Department *(electronic copy only)*
Seth Cooley, Duane Morris LLP *(electronic copy only)*

DELAWARE COMPENSATION RATING BUREAU, INC.

ACTUARIAL COMMITTEE

Summary of Material for Modification of Experience
December 1, 2014 Residual Market Rate and Voluntary Market Loss Cost Revision

Amended

DELAWARE 2014 RESIDUAL MARKET RATE AND VOLUNTARY MARKET LOSS COST FILING

PROPOSED EFFECTIVE DATE - DECEMBER 1, 2014

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INDICATED CHANGE IN RATE LEVEL

		Indemnity	Medical	Total
(1a)	Policy Year 2009 Loss and Loss Adjustment Expense Ratio	0.2455	0.4615	0.7070
(1b)	Policy Year 2010 Loss and Loss Adjustment Expense Ratio	0.2503	0.5763	0.8266
(1c)	Policy Year 2011 Loss and Loss Adjustment Expense Ratio	0.2748	0.5984	0.8732
(1d)	Policy Year 2012 Loss and Loss Adjustment Expense Ratio	0.2612	0.5567	0.8179
(1e)	Average (Midpoint = 7/1/2011)	0.2580	0.5482	0.8062
(2a)	Policy Year 2009 Loss and LAE Ratio Trended to 12/1/2015	0.2287	0.5897	
(2b)	Policy Year 2010 Loss and LAE Ratio Trended to 12/1/2015	0.2360	0.7056	
(2c)	Policy Year 2011 Loss and LAE Ratio Trended to 12/1/2015	0.2622	0.7020	
(2d)	Policy Year 2012 Loss and LAE Ratio Trended to 12/1/2015	0.2522	0.6258	
(2e)	Average at 12/1/2015	0.2448	0.6558	0.9006
(3ai)	Senate Bill 1 Adjustment	1.0000	0.8260	
(3aii)	Senate Bill 238 Adjustment	1.0000	0.9958	
(3aiii)	House Bill 175 Adjustment	1.0000	0.9258	
(3aiv)	House Bill 373 Adjustment	1.0000	0.6755	
(3a)	Combined Legislative Adjustment	1.0000	0.5144	
(3b)	Average Trended Loss and LAE Ratio Post-Legislation (2e)*(3a)	0.2448	0.3373	0.5821
(4a)	Excess Loss Factor at $1,459,413 (Post-Legislative Basis) *			0.1249
(4b)	Provision for Excess Loss (5a)-(3b)			0.0831
(5a)	Total Trended Loss and LAE Ratio (3b)/(1.0-(4a))	0.2561	0.4091	0.6652
(5b)	Percentage of Total	38.48%	61.52%	
(6)	Permissible Loss and Loss Adjustment Ratio			0.6871
(7)	Indicated Change in Rates (5a) / (6)			0.9681
(8)	Estimated Effect of the 7/1/15 Benefit Change			0.9992
(9)	Indicated Change in Residual Market Rate Level (7) * (8)			0.9673
(9a)	Factor to Adjust for Compromise With Insurance Department			0.93348
(9b)	Change in Residual Market Rate Level to Reflect Compromise (9) * (9a)			0.9030
(10)	Indicated Change in Voluntary Market Loss Costs (9) * [0.7095 / 0.7239]			0.9481
(10a)	Factor to Adjust for Compromise With Insurance Department			0.93348
(10b)	Change in Voluntary Market Loss Cost Level to Reflect Compromise (10) * (10a)			0.8850

CHANGES IN MANUAL PREMIUM LEVEL BY INDUSTRY GROUP

		Mfg.	**Cont.**	**Other**	**Total**
(11)	Current Collectible Premium Ratio	0.9171	0.9579	0.8393	
(12)	Proposed Collectible Premium Ratio	0.9796	0.9943	0.8568	
(13)	Change in Collectible Premium Ratio (12) / (11)	1.0681	1.0380	1.0209	1.0307
(14)	Change in Residual Market Manual Rate Level (9b) * (13)	0.9645	0.9373	0.9219	0.9307
(15)	Change in Voluntary Market Manual Loss Cost Level (10b) * (13)	0.9453	0.9186	0.9035	0.9122
(16)	Current Offset for Residual Market Surcharge				0.9902
(17)	Proposed Offset for Residual Market Surcharge				0.9833
(18)	Adjusted Change in Voluntary Market Manual Loss Cost Level (15) * (17)/(16)	0.9387	0.9122	0.8972	0.9058

* $2,830,000 on a Pre-Legislative basis.

EXHIBIT II

EXPENSE LOADING

	Current %	Proposed %	
LOSS AND LOSS ADJUSTMENT EXPENSE			
Losses	58.54	57.08	
Loss Adjustment Expense	11.55	11.63	a
Loss & Loss Adjustment	70.09	68.71	
UNDERWRITING EXPENSES			
Commission	5.51	5.97	
Other Acquisition	2.74	2.85	
General Expenses	3.11	3.44	
Premium Discount	8.86	9.15	
State Premium Tax	2.00	2.00	
Other State Tax	0.36	0.35	
Uncollectible Premium	1.00	1.00	
Administrative Assessment	2.30	2.24	b
Workers Compensation Fund	4.50	3.50	
Deviations	0.00	0.00	
Policyholder Dividends	0.00	0.00	
Underwriting Profit	-0.47	0.79	
Underwriting Expense Total	29.91	31.29	

a - As ratio to loss, Loss Adjustment Expense = 0.2037
b - As ratio to loss, Administrative Assessment = 0.0393

RESIDUAL MARKET MINIMUM PREMIUM:

It is proposed that the Minimum Premium formula be revised from (250 * Rate) + Expense Constant to

(255 * Rate) + Expense Constant

It is proposed that the Minimum Premium be subject to a Maximum Minimum Premium of $2000.
It is proposed to use a multiplier of 127.50 in the Minimum Premium formula for the Farm Classes, (0006, 0016, 0034, 0036, 0083).

RESIDUAL MARKET EXPENSE CONSTANT:

It is proposed that the expense constant remain at $290.

EXHIBIT III

INTERNAL RATE OF RETURN ANALYSIS
STATE OF DELAWARE - 2014
TABLE I: INPUTS, ASSUMPTIONS & OUTPUTS

	Section 1: Inputs & Assumptions		
(1)	Commissions *		5.97
(2)	Other Expenses		6.64
(2A)	Other Acquisitions *	2.85	
(2B)	General Expenses *	3.44	
(2C)	Other Tax **	0.35	
(3)	State Premium Taxes & Uncollectible Premium		
(3A)	Tax1 - Premium Tax **		2.00
(3B)	Uncollectible Premium **		1.00
(3C)	Tax3 - Workers Compensation Fund **		3.50
(4)	Premium Discount ***		9.15
(5)	Deviations		0.00
(6)	Dividends to Policyholders		0.00
(7)	Premium Written		1,000,000
	Investment Income		
(8A)	Pre-Tax Return on Assets		4.31
(8B)	Investment Income Tax Rate		0.93
(8C)	Post-Tax Return on Assets		3.38
(10)	Reserve to Surplus Ratio		2.08
(11)	Internal Rate of Return (Cost of Capital)		8.85

* Applies to standard premium at Bureau level (before premium discount)

** Applies to net premium at company level (after deviations and premium discounts)

*** Applies to standard premium at company level (after deviations)

	Section 2: Outputs	
(1)	Loss Ratio - including loss adjustment expense & loss based assessments	70.95
(2)	Profit & Contingencies	0.79

EXHIBIT IV - 1

POLICY YEAR LOSS RATIO 2012*

(1)	Standard Earned Premium Reported (Table I)	114,668,464
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)	1.7821
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	0.9980
(4)	Expense Constant Removal Factor	0.9972
(5)	DCCPAP On-Level Factor	1.0145
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	206,319,809

Losses - Paid-to-24th Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	7,907,030	31,943,650	39,850,680
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	5.5130	3.0098	
(10)	Ultimate Incurred Losses (8) * (9)	43,591,456	96,143,998	139,735,454
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	21,959,101	43,894,618	65,853,719
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.9513	2.1576	
(13)	Ultimate Incurred Losses (11) * (12)	42,848,794	94,707,028	137,555,822
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	43,220,125	95,425,513	138,645,638
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0358	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	53,886,526	114,863,690	168,750,216
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2612	0.5567	0.8179
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.4409	0.4409	
(20)	Severity Ratio** (18)/(19)	0.5924	1.2626	1.8550

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 2

POLICY YEAR LOSS RATIO 2011*

(1)	Standard Earned Premium Reported (Table I)	106,136,484
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)	2.0725
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0015
(4)	Expense Constant Removal Factor	0.9968
(5)	DCCPAP On-Level Factor	1.0145
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	222,776,958

		Indemnity	Medical	Total
Losses - Paid-to-24th Method				
(8)	Paid Losses Reported (Table I-D & I-E)	19,114,242	51,344,555	70,458,797
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	2.6973	2.1448	
(10)	Ultimate Incurred Losses (8) * (9)	51,556,845	110,123,802	161,680,647
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	31,292,814	64,432,001	95,724,815
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.4455	1.7283	
(13)	Ultimate Incurred Losses (11) * (12)	45,233,763	111,357,827	156,591,590
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	48,395,304	110,740,815	159,136,119
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0509	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	61,218,527	133,298,719	194,517,246
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2748	0.5984	0.8732
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.4837	0.4837	
(20)	Severity Ratio** (18)/(19)	0.5681	1.2371	1.8052

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 3

POLICY YEAR LOSS RATIO 2010*

(1)	Standard Earned Premium Reported (Table I)	105,446,250
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)	2.0580
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0004
(4)	Expense Constant Removal Factor	0.9970
(5)	DCCPAP On-Level Factor	1.0141
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	219,495,759

		Indemnity	Medical	Total
Losses - Paid-to-24th Method				
(8)	Paid Losses Reported (Table I-D & I-E)	24,478,931	56,019,630	80,498,561
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.8072	1.8401	
(10)	Ultimate Incurred Losses (8) * (9)	44,238,324	103,081,721	147,320,045
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	35,948,553	70,228,429	106,176,982
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1935	1.5250	
(13)	Ultimate Incurred Losses (11) * (12)	42,904,598	107,098,354	150,002,952
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	43,571,461	105,090,038	148,661,499
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0477	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	54,948,688	126,496,879	181,445,567
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2503	0.5763	0.8266
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5143	0.5143	
(20)	Severity Ratio** (18)/(19)	0.4867	1.1206	1.6073

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 4

POLICY YEAR LOSS RATIO 2009*

(1)	Standard Earned Premium Reported (Table I)	117,553,644
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)	1.8908
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	0.9998
(4)	Expense Constant Removal Factor	0.9971
(5)	DCCPAP On-Level Factor	1.0147
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	224,838,769

Losses - Paid-to-24th Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	28,954,705	51,793,148	80,747,853
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.5163	1.6933	
(10)	Ultimate Incurred Losses (8) * (9)	43,904,019	87,701,338	131,605,357
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	38,876,218	60,991,193	99,867,411
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1284	1.3888	
(13)	Ultimate Incurred Losses (11) * (12)	43,867,924	84,704,569	128,572,493
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	43,885,972	86,202,954	130,088,926
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0449	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	55,197,411	103,762,496	158,959,907
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2455	0.4615	0.7070
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5143	0.5143	
(20)	Severity Ratio** (18)/(19)	0.4773	0.8973	1.3746

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 5

POLICY YEAR LOSS RATIO 2008*

(1)	Standard Earned Premium Reported (Table I)	150,509,809
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)	1.5187
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	0.9998
(4)	Expense Constant Removal Factor	0.9974
(5)	DCCPAP On-Level Factor	0.9989
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	227,688,611

Losses - Paid-to-24th Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	31,616,539	50,504,311	82,120,850
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.3634	1.5865	
(10)	Ultimate Incurred Losses (8) * (9)	43,105,989	80,125,089	123,231,078
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	36,298,562	59,279,320	95,577,882
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1004	1.3078	
(13)	Ultimate Incurred Losses (11) * (12)	39,942,938	77,525,495	117,468,433
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	41,524,464	78,825,292	120,349,756
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0486	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	52,412,171	94,882,004	147,294,175
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2302	0.4167	0.6469
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5177	0.5177	
(20)	Severity Ratio** (18)/(19)	0.4447	0.8049	1.2496

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 6

POLICY YEAR LOSS RATIO 2007*

(1)	Standard Earned Premium Reported (Table I)	199,161,539
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)	1.1256
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0001
(4)	Expense Constant Removal Factor	0.9977
(5)	DCCPAP On-Level Factor	0.9974
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	223,101,413

Losses - Paid-to-24th Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	36,240,706	52,879,273	89,119,979
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.2689	1.5038	
(10)	Ultimate Incurred Losses (8) * (9)	45,985,832	79,519,851	125,505,683
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	40,998,096	63,698,385	104,696,481
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0820	1.2549	
(13)	Ultimate Incurred Losses (11) * (12)	44,359,940	79,935,103	124,295,043
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	45,172,886	79,727,477	124,900,363
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0667	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	58,001,389	95,967,964	153,969,353
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2600	0.4302	0.6902
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5829	0.5829	
(20)	Severity Ratio** (18)/(19)	0.4460	0.7380	1.1840

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 7

POLICY YEAR LOSS RATIO 2006*

(1)	Standard Earned Premium Reported (Table I)	206,323,495
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)	1.0964
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	0.9999
(4)	Expense Constant Removal Factor	0.9975
(5)	DCCPAP On-Level Factor	0.9960
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	224,722,483

Losses - Paid-to-24th Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	37,329,211	49,767,780	87,096,991
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.2058	1.4382	
(10)	Ultimate Incurred Losses (8) * (9)	45,011,563	71,576,021	116,587,584
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	42,772,459	61,110,153	103,882,612
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0670	1.2169	
(13)	Ultimate Incurred Losses (11) * (12)	45,638,214	74,364,945	120,003,159
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	45,324,889	72,970,483	118,295,372
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0956	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	59,773,272	87,834,570	147,607,842
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2660	0.3909	0.6569
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.6271	0.6271	
(20)	Severity Ratio** (18)/(19)	0.4242	0.6233	1.0475

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 8

POLICY YEAR LOSS RATIO 2005*

(1)	Standard Earned Premium Reported (Table I)	187,180,200
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)	1.1478
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	0.9998
(4)	Expense Constant Removal Factor	0.9968
(5)	DCCPAP On-Level Factor	0.9985
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	213,793,924

Losses - Paid-to-24th Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	37,650,094	51,410,473	89,060,567
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1617	1.3850	
(10)	Ultimate Incurred Losses (8) * (9)	43,738,114	71,203,505	114,941,619
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	41,450,123	62,081,078	103,531,201
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0538	1.1878	
(13)	Ultimate Incurred Losses (11) * (12)	43,680,140	73,739,904	117,420,044
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	43,709,127	72,471,705	116,180,832
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.1187	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	58,857,801	87,234,191	146,091,992
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2753	0.4080	0.6833
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.6665	0.6665	
(20)	Severity Ratio** (18)/(19)	0.4131	0.6122	1.0253

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 9

POLICY YEAR LOSS RATIO 2004*

(1)	Standard Earned Premium Reported (Table I)	151,804,673
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)	1.3053
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0000
(4)	Expense Constant Removal Factor	0.9963
(5)	DCCPAP On-Level Factor	0.9999
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	197,397,741

		Indemnity	Medical	Total
Losses - Paid-to-24th Method				
(8)	Paid Losses Reported (Table I-D & I-E)	37,518,334	50,880,644	88,398,978
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1297	1.3410	
(10)	Ultimate Incurred Losses (8) * (9)	42,384,462	68,230,944	110,615,406
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	38,912,046	58,006,387	96,918,433
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0420	1.1644	
(13)	Ultimate Incurred Losses (11) * (12)	40,546,352	67,542,637	108,088,989
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	41,465,407	67,886,791	109,352,198
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.1343	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	56,615,080	81,715,330	138,330,410
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2868	0.4140	0.7008
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.7446	0.7446	
(20)	Severity Ratio** (18)/(19)	0.3852	0.5560	0.9412

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 10

POLICY YEAR LOSS RATIO 2003*

(1)	Standard Earned Premium Reported (Table I)	133,528,937
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)	1.2548
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0000
(4)	Expense Constant Removal Factor	0.9966
(5)	DCCPAP On-Level Factor	1.0010
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	167,149,415

		Indemnity	Medical	Total
Losses - Paid-to-24th Method				
(8)	Paid Losses Reported (Table I-D & I-E)	36,564,257	47,564,921	84,129,178
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1059	1.3040	
(10)	Ultimate Incurred Losses (8) * (9)	40,436,412	62,024,657	102,461,069
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	39,356,178	57,385,196	96,741,374
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0315	1.1449	
(13)	Ultimate Incurred Losses (11) * (12)	40,595,898	65,700,311	106,296,209
Losses - Average of Incurred and Paid-to-24th				
(14)	Ultimate Incurred Losses ((10) + (13))/2	40,516,155	63,862,484	104,378,639
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.1478	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2037	1.2037	
(17)	Adjusted Losses (14) * (15) * (16)	55,977,398	76,871,272	132,848,670
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.3349	0.4599	0.7948
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.8458	0.8458	
(20)	Severity Ratio** (18)/(19)	0.3960	0.5437	0.9397

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT V - 1
POLICY YEARS 2008 - 2012
PREMIUM ON-LEVEL FACTORS

POLICY YEAR		(1) RATE CHANGE DATE	(2) RATE CHANGE	(3) CUM. INDEX OF COL (2)		(4) PORTION OF YEAR ON-LEVEL	(5) PRODUCT (3) * (4)	FACTOR TO ADJUST TO 12/1/13 RATE LEVEL
2012	VOL	12/01/11	BASE	0.7343	*	0.7801	0.5728	
		12/01/12	1.2166	0.8933		0.0681	0.0608	
		12/01/13	1.1400	1.0184		---	---	
						0.8482	0.6336	
	RM	12/01/11	BASE	1.0000		0.1418	0.1418	
		12/01/12	1.2606	1.2606		0.0100	0.0126	
		12/01/13	1.1140	1.4043		---	---	
						0.1518	0.1544	
*	Loss, LAE and LBA portion of 12/1/11 rate.						0.7880	1.7821
2011	VOL	12/01/10	BASE	0.7688	*	0.8260	0.6350	
		12/01/11	1.1261	0.8657		0.0665	0.0576	
		12/01/12	1.3869	1.2006		---	---	
		TO 12/1/13				0.8925	0.6926	
	RM	12/01/10	BASE	1.0000		0.1008	0.1008	
		12/01/11	1.1826	1.1826		0.0067	0.0079	
		12/01/12	1.4043	1.6607		---	---	
		TO 12/1/13				0.1075	0.1087	
*	Loss, LAE and LBA portion of 12/1/10 rate.						0.8013	2.0725
2010	VOL	12/01/09	BASE	0.7574	*	0.8561	0.6484	
		12/01/10	0.9749	0.7384		0.0680	0.0502	
		12/01/11	1.5618	1.1532		---	---	
		TO 12/1/13				0.9241	0.6986	
	RM	12/01/09	BASE	1.0000		0.0695	0.0695	
		12/01/10	0.9594	0.9594		0.0064	0.0061	
		12/01/11	1.6607	1.5933		---	---	
		TO 12/1/13				0.0759	0.0756	
*	Loss, LAE and LBA portion of 12/1/09 rate.						0.7742	2.0580
2009	VOL	12/01/08	BASE	0.7511	*	0.8423	0.6327	
		12/01/09	0.9160	0.6880		0.0787	0.0541	
		12/01/10	1.5226	1.0475		---	---	
		TO 12/1/13				0.9210	0.6868	
	RM	12/01/08	BASE	1.0000		0.0746	0.0746	
		12/01/09	0.9083	0.9083		0.0044	0.0040	
		12/01/10	1.5933	1.4472		---	---	
		TO 12/1/13				0.0790	0.0786	
*	Loss, LAE and LBA portion of 12/1/08 rate.						0.7654	1.8908
2008	VOL	12/01/07	BASE	0.7627	*	0.2616	0.1995	
		10/01/08	0.8843	0.6745		0.5907	0.3984	
		12/01/08	0.8354	0.5635		0.0513	0.0289	
		12/01/09	1.3947	0.7859		---	---	
		TO 12/1/13				0.9036	0.6268	
	RM	12/01/07	BASE	1.0000		0.0286	0.0286	
		10/01/08	0.8843	0.8843		0.0646	0.0571	
		12/01/08	0.8484	0.7502		0.0032	0.0024	
		12/01/09	1.4472	1.0857		---	---	
		TO 12/1/13				0.0964	0.0881	
*	Loss, LAE and LBA portion of 12/1/07 rate.						0.7149	1.5187

EXHIBIT V - 2
POLICY YEARS 2003 - 2007
PREMIUM ON-LEVEL FACTORS

POLICY YEAR		(1) RATE CHANGE DATE	(2) RATE CHANGE	(3) CUM. INDEX OF COL (2)		(4) PORTION OF YEAR ON-LEVEL	(5) PRODUCT (3) * (4)	FACTOR TO ADJUST TO 12/1/13 RATE LEVEL
2007	VOL	12/01/06	BASE	0.7292	*+	0.8181	0.5966	
		12/01/07	0.8225	0.5998	+	0.0392	0.0235	
		10/01/08	0.8843	0.6448	+	0.0126	0.0081	
		12/01/07& 10/01/08	0.7273	0.5304	+	0.0103	0.0055	
		12/01/08	1.1651	0.6179	+	----------	----------	
		TO 12/1/13				0.8802	0.6337	
	RM	12/01/06	BASE	1.0000	+	0.1140	0.1140	
		12/01/07	0.7800	0.7800	+	0.0032	0.0025	
		10/01/08	0.8843	0.8843	+	0.0018	0.0016	
		12/01/07& 10/01/08	0.6898	0.6898	+	0.0008	0.0006	
		12/01/08	1.2278	0.8469	+	----------	----------	
		TO 12/1/13				0.1198	0.1187	
*	Loss, LAE and LBA portion of 12/1/06 rate.						0.7524	1.1256
2006	VOL	12/01/05	BASE	0.7479	*	0.7753	0.5798	
		12/01/06	1.0000	0.7479		0.0491	0.0367	
		12/01/07	0.8475	0.6338		----------	----------	
		TO 12/1/13				0.8244	0.6165	
	RM	12/01/05	BASE	1.0000		0.1662	0.1662	
		12/01/06	1.0257	1.0257		0.0094	0.0096	
		12/01/07	0.8469	0.8687		----------	----------	
		TO 12/1/13				0.1756	0.1758	
*	Loss, LAE and LBA portion of 12/1/05 rate.						0.7923	1.0964
2005	VOL	12/01/04	BASE	0.7552	*	0.7057	0.5329	
		12/01/05	1.0710	0.8088		0.0534	0.0432	
		12/01/06	0.8475	0.6855		----------	----------	
		TO 12/1/13				0.7591	0.5761	
	RM	12/01/04	BASE	1.0000		0.2268	0.2268	
		12/01/05	1.0810	1.0810		0.0141	0.0152	
		12/01/06	0.8686	0.9390		----------	----------	
		TO 12/1/13				0.2409	0.2420	
*	Loss, LAE and LBA portion of 12/1/04 rate.						0.8181	1.1478
2004	VOL	12/01/03	BASE	0.7347	*	0.6680	0.4908	
		12/01/04	1.1670	0.8574		0.0619	0.0531	
		12/01/05	0.9076	0.7782		----------	----------	
		TO 12/1/13				0.7299	0.5439	
	RM	12/01/03	BASE	1.0000		0.2501	0.2501	
		12/01/04	1.1353	1.1353		0.0200	0.0227	
		12/01/05	0.9390	1.0660		----------	----------	
		TO 12/1/13				0.2701	0.2728	
*	Loss, LAE and LBA portion of 12/1/03 rate.						0.8167	1.3053
2003	VOL	12/01/02	BASE	0.7318	*	0.7115	0.5207	
		12/01/03	0.9328	0.6826		0.0585	0.0399	
		12/01/04	1.0592	0.7230		----------	----------	
		TO 12/1/13				0.7700	0.5606	
	RM	12/01/02	BASE	1.0000		0.2128	0.2128	
		12/01/03	0.9291	0.9291		0.0172	0.0160	
		12/01/04	1.0661	0.9905		----------	----------	
		TO 12/1/13				0.2300	0.2288	
*	Loss, LAE and LBA portion of 12/1/02 rate.						0.7894	1.2548

\+ Cumulative rate change

Area			Area		
I	0.7292	0.7292	I	1.0000	1.0000
II	0.7292 x 0.8225	0.5998	II	1.0000 x 0.7800	0.7800
III	0.7292 x 0.8843	0.6448	III	1.0000 x 0.8843	0.8843
IV	0.7292 x 0.8225 x 0.8843	0.5304	IV	1.0000 x 0.7800 x 0.8843	0.6898
Current	Cumulative to 12/1/13	0.6179	Current	Cumulative to 12/1/13	0.8469

EXHIBIT V - 3
POLICY YEARS 2003 - 2012
INDEMNITY LOSS ON-LEVEL FACTORS

POLICY YEAR	(1) LAW AMENDMENT DATE	(2) BENEFIT CHANGE	(3) CUM. INDEX OF COL (2)	(4) PORTION OF YEAR ON-LEVEL	(5) PRODUCT (3) * (4)	FACTOR TO ADJUST TO 7/1/14 BENEFIT LEVEL
2012	6/13/11	BASE	1.0000	0.1264	0.1264	
	7/02/12	1.0161	1.0161	0.7486	0.7607	
	7/01/13	1.0242	1.0407	0.1250	0.1301	
	7/01/14	1.0124	1.0536	---	---	
				1.0000	1.0172	1.0358
2011	5/25/10	BASE	1.0000	0.1010	0.1010	
	6/13/11	0.9936	0.9936	0.7746	0.7696	
	7/02/12	1.0161	1.0096	0.1244	0.1256	
	7/01/13	1.0369	1.0469	---	---	
	TO 7/01/14			1.0000	0.9962	1.0509
2010	6/04/09	BASE	1.0000	0.0796	0.0796	
	5/25/10	0.9974	0.9974	0.7695	0.7675	
	6/13/11	0.9936	0.9910	0.1509	0.1495	
	7/02/12	1.0536	1.0441	---	---	
	TO 7/01/14			1.0000	0.9966	1.0477
2009	6/03/08	BASE	1.0000	0.0903	0.0903	
	6/04/09	1.0031	1.0031	0.7282	0.7305	
	5/25/10	0.9974	1.0005	0.1815	0.1816	
	6/13/11	1.0469	1.0474	---	---	
	TO 7/01/14			1.0000	1.0024	1.0449
2008	6/07/07	BASE	1.0000	0.0891	0.0891	
	6/03/08	1.0189	1.0189	0.7462	0.7603	
	6/04/09	1.0031	1.0221	0.1647	0.1683	
	5/25/10	1.0441	1.0672	---	---	
	TO 7/01/14			1.0000	1.0177	1.0486
2007	6/07/06	BASE	1.0000	0.0938	0.0938	
	6/07/07	1.0297	1.0297	0.7399	0.7619	
	6/03/08	1.0189	1.0492	0.1663	0.1745	
	6/04/09	1.0474	1.0989	---	---	
	TO 7/01/14			1.0000	1.0302	1.0667
2006	6/06/05	BASE	1.0000	0.0951	0.0951	
	6/07/06	1.0200	1.0200	0.7396	0.7544	
	6/07/07	1.0297	1.0503	0.1653	0.1736	
	6/03/08	1.0672	1.1209	---	---	
	TO 7/01/14			1.0000	1.0231	1.0956
2005	5/21/04	BASE	1.0000	0.0939	0.0939	
	6/06/05	1.0136	1.0136	0.7471	0.7573	
	6/07/06	1.0200	1.0339	0.1590	0.1644	
	6/07/07	1.0989	1.1362	---	---	
	TO 7/01/14			1.0000	1.0156	1.1187
2004	6/04/03	BASE	1.0000	0.0767	0.0767	
	5/21/04	1.0094	1.0094	0.7627	0.7699	
	6/06/05	1.0136	1.0231	0.1606	0.1643	
	6/07/06	1.1208	1.1467	---	---	
	TO 7/01/14			1.0000	1.0109	1.1343
2003	6/14/02	BASE	1.0000	0.0915	0.0915	
	6/04/03	1.0284	1.0284	0.7235	0.7440	
	5/21/04	1.0094	1.0381	0.1850	0.1920	
	6/06/05	1.1361	1.1794	---	---	
	TO 7/01/14			1.0000	1.0275	1.1478

EXHIBIT VI - 1

DEVELOPMENT FACTORS

PREMIUM

Reports in Ratio	Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Calendar Years 12-13	Unweighted Average		Cumulative Average
2nd to 1st	0.9785	1.0071	0.9979	1.0023	0.9965		0.9980
3rd to 2nd	0.9994	1.0030	1.0023	0.9998	1.0011		1.0015
4th to 3rd	1.0049	1.0000	0.9983	0.9993	1.0006		1.0004
5th to 4th	1.0000	1.0005	0.9993	1.0001	1.0000		0.9998
6th to 5th	0.9995	0.9999	0.9994	0.9999	0.9997		0.9998
7th to 6th	1.0000	1.0005	1.0002	1.0000	1.0002		1.0001
8th to 7th	1.0000	1.0001	1.0003	1.0000	1.0001		0.9999
9th to 8th	0.9991	1.0012	0.9990	1.0000	0.9998		0.9998
10th to 9th	1.0000	0.9990	1.0023	1.0000	1.0000	*	1.0000
11th to 10th	1.0002	1.0003	1.0020	0.9998	1.0000	*	1.0000
12th to 11th	0.9974	1.0000	0.9999	0.9994	1.0000	*	1.0000
13th to 12th	1.0002	1.0000	1.0000	1.0000	1.0000	*	1.0000
14th to 13th	1.0000	1.0000	1.0000	1.0000	1.0000	*	1.0000
15th to 14th	1.0000	1.0000	1.0000	1.0000	1.0000	*	1.0000
16th to 15th	1.0000	1.0000	0.9999	1.0000	1.0000	*	1.0000
17th to 16th	1.0000	1.0000	0.9999	1.0000	1.0000	*	1.0000
18th to 17th	1.0000	1.0000	1.0000	1.0000	1.0000	*	1.0000
19th to 18th	1.0001	1.0001	1.0000	1.0000	1.0000	*	1.0000
20th to 19th	0.9997	1.0003	1.0000	1.0000	1.0000	*	1.0000
21st to 20th	1.0000	1.0002	1.0003	1.0000	1.0000	*	1.0000
22nd to 21st	1.0000	1.0001	1.0000	1.0003	1.0000	*	1.0000
23rd to 22nd	1.0000	1.0000	1.0000	1.0000	1.0000	*	1.0000
24th to 23rd	1.0000	1.0001	1.0000	1.0000	1.0000	*	1.0000
Beyond 24th	1.0004	1.0001	1.0000	1.0000	1.0000	*	1.0000

* Selected

EXHIBIT VI - 2

DEVELOPMENT FACTORS

INDEMNITY LOSSES
PAID METHOD - LIMITED LOSS BASIS

Reports in Ratio		Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Calendar Years 12-13	Unweighted Average	Fitted Value	Cumulative Average
2nd to 1st	**a**	2.1464	2.1012	1.9133	2.0147	2.0439	2.0439	5.5130
3rd to 2nd	**a**	1.4295	1.4494	1.5122	1.5791	1.4926	1.4925	2.6973
4th to 3rd	**a**	1.1983	1.1749	1.2050	1.1860	1.1911	1.1919	1.8072
5th to 4th	**a**	1.0950	1.1223	1.1237	1.1092	1.1126	1.1121	1.5163
6th to 5th	**a**	1.0693	1.0921	1.0767	1.0797	1.0795	1.0745	1.3634
7th to 6th	**a**	1.0517	1.0426	1.0469	1.0530	1.0486	1.0523	1.2689
8th to 7th	**a**	1.0257	1.0381	1.0253	1.0353	1.0311	1.0380	1.2058
9th to 8th	**a**	1.0525	1.0319	1.0205	1.0346	1.0349	1.0283	1.1617
10th to 9th	**a**	1.0263	1.0285	1.0126	1.0196	1.0218	1.0215	1.1297
11th to 10th	**a**	1.0024	1.0125	1.0114	1.0155	1.0105	1.0166	1.1059
12th to 11th	**a**	1.0195	1.0032	1.0106	1.0126	1.0115	1.0131	1.0879
13th to 12th	**a**	1.0086	1.0158	1.0109	1.0106	1.0115	1.0106	1.0738
14th to 13th	**a**	1.0232	1.0093	1.0102	1.0235	1.0166	1.0087	1.0625
15th to 14th	**a**	1.0109	1.0162	1.0134	1.0028	1.0108	1.0073	1.0534
16th to 15th	**a**	1.0032	1.0061	1.0053	1.0130	1.0069	1.0063	1.0458
17th to 16th	**a**	1.0048	1.0063	1.0020	1.0061	1.0048	1.0055	1.0392
18th to 17th	**a**	1.0035	1.0062	1.0040	1.0022	1.0040	1.0050	1.0335
19th to 18th	**a**	1.0049	0.9963	1.0064	1.0022	1.0025	1.0046	1.0284
20th to 19th	**a**	1.0007	1.0012	1.0063	1.0023	1.0026	1.0043	1.0237
21st to 20th	**a**	1.0038	1.0024	1.0057	0.9978	1.0024	1.0041	1.0193
22nd to 21st	**a**	1.0050	1.0100	1.0022	1.0029	1.0050	1.0040	1.0151
23rd to 22nd	**a**	1.0030	1.0027	1.0000	1.0006	1.0016	1.0040	1.0111
24th to 23rd	**b**	1.0465	1.0163	1.0164	1.0163	1.0239	1.0163	1.0071
Beyond 24th	**c**	0.9835	0.9995	0.9969	0.9837	0.9909	0.9909	0.9909

INCURRED METHOD

Reports in Ratio		Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Calendar Years 12-13	Unweighted Average	Fitted Value	Cumulative Average
2nd to 1st	**c**	1.4633	1.3383	1.3121	1.2855	1.3498	1.3499	1.9513
3rd to 2nd	**c**	1.1848	1.1932	1.2149	1.2641	1.2143	1.2112	1.4455
4th to 3rd	**c**	1.0736	0.9969	1.0317	1.0586	1.0402	1.0577	1.1935
5th to 4th	**c**	1.0407	1.0702	1.0180	1.0489	1.0445	1.0254	1.1284
6th to 5th	**c**	1.0139	1.0075	1.0148	1.0293	1.0164	1.0170	1.1004
7th to 6th	**c**	1.0315	1.0046	1.0307	1.0322	1.0248	1.0141	1.0820
8th to 7th	**c**	1.0083	1.0161	1.0202	1.0059	1.0126	1.0125	1.0670
9th to 8th	**c**	1.0171	1.0013	1.0123	1.0090	1.0099	1.0113	1.0538
10th to 9th	**c**	0.9904	1.0160	1.0065	1.0078	1.0052	1.0102	1.0420
11th to 10th	**c**	0.9933	0.9948	1.0002	1.0017	0.9975	1.0091	1.0315
12th to 11th	**c**	1.0071	0.9923	0.9957	1.0026	0.9994	1.0080	1.0222
13th to 12th	**c**	1.0001	1.0076	1.0217	1.0187	1.0120	1.0069	1.0141
14th to 13th	**c**	1.0146	0.9997	1.0050	0.9962	1.0039	1.0058	1.0071
15th to 14th	**c**	0.9932	1.0041	1.0039	0.9964	0.9994	1.0048	1.0013
16th to 15th	**c**	0.9985	1.0032	1.0027	1.0013	1.0014	1.0038	0.9965
17th to 16th	**c**	1.0039	1.0252	0.9996	1.0039	1.0082	1.0029	0.9928
18th to 17th	**c**	0.9982	1.0019	0.9777	0.9990	0.9942	1.0021	0.9899
19th to 18th	**c**	1.0158	1.0018	1.0141	1.0371	1.0172	1.0013	0.9878
20th to 19th	**c**	0.9977	1.0015	0.9971	0.9918	0.9970	1.0005	0.9865
21st to 20th	**c**	0.9932	1.0010	0.9981	0.9966	0.9972	0.9998	0.9861
22nd to 21st	**c**	1.0024	1.0022	0.9990	0.9930	0.9992	0.9991	0.9862
23rd to 22nd	**c**	1.0005	0.9978	0.9984	0.9985	0.9988	0.9984	0.9871
24th to 23rd	**c**	1.0221	1.0011	1.0010	1.0019	1.0065	0.9978	0.9887
Beyond 24th	**c**	0.9835	0.9995	0.9969	0.9837	0.9909	0.9909	0.9909

a From Table I-D
b 23rd (Paid - Table I-D) to 24th (Incurred - Table I-B)
c From Table I-B

EXHIBIT VI - 3

FITTED DEVELOPMENT FACTORS
INDEMNITY LOSSES

Paid Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	2.0439	1.0439	1.0439	2.0439
3rd to 2nd	1.4926	0.4926	0.4925	1.4925
4th to 3rd	1.1911	0.1911	0.1919	1.1919
5th to 4th	1.1126	0.1126	0.1121	1.1121
6th to 5th	1.0795	0.0795	0.0745	1.0745
7th to 6th	1.0486	0.0486	0.0523	1.0523
8th to 7th	1.0311	0.0311	0.0380	1.0380
9th to 8th	1.0349	0.0349	0.0283	1.0283
10th to 9th	1.0218	0.0218	0.0215	1.0215
11th to 10th	1.0105	0.0105	0.0166	1.0166
12th to 11th	1.0115	0.0115	0.0131	1.0131
13th to 12th	1.0115	0.0115	0.0106	1.0106
14th to 13th	1.0166	0.0166	0.0087	1.0087
15th to 14th	1.0108	0.0108	0.0073	1.0073
16th to 15th	1.0069	0.0069	0.0063	1.0063
17th to 16th	1.0048	0.0048	0.0055	1.0055
18th to 17th	1.0040	0.0040	0.0050	1.0050
19th to 18th	1.0025	0.0025	0.0046	1.0046
20th to 19th	1.0026	0.0026	0.0043	1.0043
21st to 20th	1.0024	0.0024	0.0041	1.0041
22nd to 21st	1.0050	0.0050	0.0040	1.0040
23rd to 22nd	1.0016	0.0016	0.0040	1.0040
24th to 23rd*	1.0239	0.0239	0.0163	1.0163

Y = a+b/x+c/x^2+d/x^3+e/x^4+f/x^5
a = 0.016153 b = -0.595657 c = 8.425871 d = -29.034773 e = 51.273681 f = -29.041374
* Paid-Incurred selected value = three year average

Incurred Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	1.3498	0.3498	0.3499	1.3499
3rd to 2nd	1.2143	0.2143	0.2112	1.2112
4th to 3rd	1.0402	0.0402	0.0577	1.0577
5th to 4th	1.0445	0.0445	0.0254	1.0254
6th to 5th	1.0164	0.0164	0.0170	1.0170
7th to 6th	1.0248	0.0248	0.0141	1.0141
8th to 7th	1.0126	0.0126	0.0125	1.0125
9th to 8th	1.0099	0.0099	0.0113	1.0113
10th to 9th	1.0052	0.0052	0.0102	1.0102
11th to 10th	0.9975	-0.0025	0.0091	1.0091
12th to 11th	0.9994	-0.0006	0.0080	1.0080
13th to 12th	1.0120	0.0120	0.0069	1.0069
14th to 13th	1.0039	0.0039	0.0058	1.0058
15th to 14th	0.9994	-0.0006	0.0048	1.0048
16th to 15th	1.0014	0.0014	0.0038	1.0038
17th to 16th	1.0082	0.0082	0.0029	1.0029
18th to 17th	0.9942	-0.0058	0.0021	1.0021
19th to 18th	1.0172	0.0172	0.0013	1.0013
20th to 19th	0.9970	-0.0030	0.0005	1.0005
21st to 20th	0.9972	-0.0028	-0.0002	0.9998
22nd to 21st	0.9992	-0.0008	-0.0009	0.9991
23rd to 22nd	0.9988	-0.0012	-0.0016	0.9984
24th to 23rd	1.0065	0.0065	-0.0022	0.9978
Beyond 24th+	0.9909	-0.0091	-0.0091	0.9909

Y = a+b/x+c/x^2+d/x^3+e/x^4
a = -0.021405 b = 0.591153 c = -3.876906 d = 10.842687 e = -7.185672
+ Selected four year average

EXHIBIT VI - 4

DEVELOPMENT FACTORS

MEDICAL LOSSES
PAID METHOD - LIMITED LOSS BASIS

Reports in Ratio		Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Calendar Years 12-13	Unweighted Average	Fitted Value	Cumulative Average
2nd to 1st	**a**	1.4300	1.4377	1.4006	1.3448	1.4033	1.4033	3.0098
3rd to 2nd	**a**	1.1673	1.1552	1.1782	1.1619	1.1657	1.1656	2.1448
4th to 3rd	**a**	1.0739	1.0793	1.0885	1.0999	1.0854	1.0867	1.8401
5th to 4th	**a**	1.0657	1.0727	1.0556	1.0914	1.0714	1.0673	1.6933
6th to 5th	**a**	1.0516	1.0413	1.0694	1.0469	1.0523	1.0550	1.5865
7th to 6th	**a**	1.0390	1.0392	1.0505	1.0465	1.0438	1.0456	1.5038
8th to 7th	**a**	1.0531	1.0368	1.0213	1.0382	1.0374	1.0384	1.4382
9th to 8th	**a**	1.0294	1.0319	1.0400	1.0248	1.0315	1.0328	1.3850
10th to 9th	**a**	1.0386	1.0273	1.0235	1.0385	1.0320	1.0284	1.3410
11th to 10th	**a**	1.0227	1.0342	1.0232	1.0332	1.0283	1.0248	1.3040
12th to 11th	**a**	1.0145	1.0162	1.0372	1.0221	1.0225	1.0220	1.2724
13th to 12th	**a**	1.0134	1.0158	1.0162	1.0243	1.0174	1.0197	1.2451
14th to 13th	**a**	1.0206	1.0177	1.0095	1.0113	1.0148	1.0178	1.2210
15th to 14th	**a**	1.0110	1.0280	1.0137	1.0096	1.0156	1.0162	1.1996
16th to 15th	**a**	1.0145	1.0145	1.0285	1.0156	1.0183	1.0148	1.1805
17th to 16th	**a**	1.0181	1.0148	1.0088	1.0203	1.0155	1.0137	1.1633
18th to 17th	**a**	1.0078	1.0084	1.0092	1.0234	1.0122	1.0127	1.1476
19th to 18th	**a**	1.0052	1.0080	1.0129	1.0099	1.0090	1.0119	1.1332
20th to 19th	**a**	1.0088	1.0092	1.0095	1.0125	1.0100	1.0111	1.1199
21st to 20th	**a**	1.0164	1.0156	1.0046	1.0061	1.0107	1.0105	1.1076
22nd to 21st	**a**	1.0101	1.0178	1.0073	1.0058	1.0103	1.0099	1.0961
23rd to 22nd	**a**	1.0151	1.0021	1.0016	1.0094	1.0071	1.0094	1.0853
24th to 23rd	**b**	1.0698	1.0907	1.0158	1.0365	1.0532	1.0532	1.0752
Beyond 24th	**c**	0.9626	1.0713	1.0120	1.0377	1.0209	1.0209	1.0209

INCURRED METHOD

Reports in Ratio		Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Calendar Years 12-13	Unweighted Average	Fitted Value	Cumulative Average
2nd to 1st	**c**	1.2758	1.3364	1.1985	1.1829	1.2484	1.2484	2.1576
3rd to 2nd	**c**	1.1157	1.1334	1.1453	1.1386	1.1333	1.1333	1.7283
4th to 3rd	**c**	1.1118	1.1301	1.0808	1.0685	1.0978	1.0981	1.5250
5th to 4th	**c**	1.0816	1.1007	1.0145	1.0549	1.0629	1.0619	1.3888
6th to 5th	**c**	1.0391	1.0404	1.0453	1.0360	1.0402	1.0422	1.3078
7th to 6th	**c**	1.0474	1.0157	1.0375	1.0382	1.0347	1.0312	1.2549
8th to 7th	**c**	1.0406	1.0233	1.0082	1.0116	1.0209	1.0245	1.2169
9th to 8th	**c**	1.0372	1.0181	1.0494	0.9939	1.0247	1.0201	1.1878
10th to 9th	**c**	1.0159	0.9982	1.0298	1.0181	1.0155	1.0170	1.1644
11th to 10th	**c**	1.0206	1.0269	1.0140	0.9787	1.0101	1.0148	1.1449
12th to 11th	**c**	1.0151	1.0118	1.0270	0.9939	1.0120	1.0130	1.1282
13th to 12th	**c**	1.0089	1.0125	0.9966	1.0208	1.0097	1.0116	1.1138
14th to 13th	**c**	1.0124	1.0167	0.9963	0.9933	1.0047	1.0104	1.1010
15th to 14th	**c**	1.0079	1.0459	1.0127	1.0133	1.0200	1.0094	1.0897
16th to 15th	**c**	1.0129	1.0251	1.0175	1.0095	1.0163	1.0086	1.0795
17th to 16th	**c**	1.0090	1.0213	1.0185	1.0188	1.0169	1.0078	1.0703
18th to 17th	**c**	1.0008	0.9984	1.0077	0.9972	1.0010	1.0072	1.0620
19th to 18th	**c**	1.0013	1.0015	0.9954	1.0103	1.0021	1.0066	1.0544
20th to 19th	**c**	1.0027	0.9986	1.0089	0.9830	0.9983	1.0060	1.0475
21st to 20th	**c**	1.0172	1.0044	0.9989	1.0003	1.0052	1.0056	1.0413
22nd to 21st	**c**	1.0017	1.0242	1.0018	1.0004	1.0070	1.0051	1.0355
23rd to 22nd	**c**	1.0060	0.9952	0.9994	0.9925	0.9983	1.0047	1.0302
24th to 23rd	**c**	1.0366	1.0077	1.0007	1.0027	1.0119	1.0044	1.0254
Beyond 24th	**c**	0.9626	1.0713	1.0120	1.0377	1.0209	1.0209	1.0209

a From Table I-E
b 23rd (Paid - Table I-E) to 24th (Incurred - Table I-C)
c From Table I-C

EXHIBIT VI - 5

FITTED DEVELOPMENT FACTORS

MEDICAL LOSSES

Paid Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	1.4033	0.4033	0.4033	1.4033
3rd to 2nd	1.1657	0.1657	0.1656	1.1656
4th to 3rd	1.0854	0.0854	0.0867	1.0867
5th to 4th	1.0714	0.0714	0.0673	1.0673
6th to 5th	1.0523	0.0523	0.0550	1.0550
7th to 6th	1.0438	0.0438	0.0456	1.0456
8th to 7th	1.0374	0.0374	0.0384	1.0384
9th to 8th	1.0315	0.0315	0.0328	1.0328
10th to 9th	1.0320	0.0320	0.0284	1.0284
11th to 10th	1.0283	0.0283	0.0248	1.0248
12th to 11th	1.0225	0.0225	0.0220	1.0220
13th to 12th	1.0174	0.0174	0.0197	1.0197
14th to 13th	1.0148	0.0148	0.0178	1.0178
15th to 14th	1.0156	0.0156	0.0162	1.0162
16th to 15th	1.0183	0.0183	0.0148	1.0148
17th to 16th	1.0155	0.0155	0.0137	1.0137
18th to 17th	1.0122	0.0122	0.0127	1.0127
19th to 18th	1.0090	0.0090	0.0119	1.0119
20th to 19th	1.0100	0.0100	0.0111	1.0111
21st to 20th	1.0107	0.0107	0.0105	1.0105
22nd to 21st	1.0103	0.0103	0.0099	1.0099
23rd to 22nd	1.0071	0.0071	0.0094	1.0094
24th to 23rd*	1.0532	0.0532	0.0532	1.0532

Y = a+b/x+c/x^2+d/x^3+e/x^4+f/x^5
a = 0.003048 b = 0.027031 c = 3.067446 d = -13.92293 e = 24.692876 f = -13.46417
* Paid-Incurred 4 year average

Incurred Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	1.2484	0.2484	0.2484	1.2484
3rd to 2nd	1.1333	0.1333	0.1333	1.1333
4th to 3rd	1.0978	0.0978	0.0981	1.0981
5th to 4th	1.0629	0.0629	0.0619	1.0619
6th to 5th	1.0402	0.0402	0.0422	1.0422
7th to 6th	1.0347	0.0347	0.0312	1.0312
8th to 7th	1.0209	0.0209	0.0245	1.0245
9th to 8th	1.0247	0.0247	0.0201	1.0201
10th to 9th	1.0155	0.0155	0.0170	1.0170
11th to 10th	1.0101	0.0101	0.0148	1.0148
12th to 11th	1.0120	0.0120	0.0130	1.0130
13th to 12th	1.0097	0.0097	0.0116	1.0116
14th to 13th	1.0047	0.0047	0.0104	1.0104
15th to 14th	1.0200	0.0200	0.0094	1.0094
16th to 15th	1.0163	0.0163	0.0086	1.0086
17th to 16th	1.0169	0.0169	0.0078	1.0078
18th to 17th	1.0010	0.0010	0.0072	1.0072
19th to 18th	1.0021	0.0021	0.0066	1.0066
20th to 19th	0.9983	-0.0017	0.0060	1.0060
21st to 20th	1.0052	0.0052	0.0056	1.0056
22nd to 21st	1.0070	0.0070	0.0051	1.0051
23rd to 22nd	0.9983	-0.0017	0.0047	1.0047
24th to 23rd	1.0119	0.0119	0.0044	1.0044
Beyond 23rd+	1.0209	0.0209	0.0209	1.0209

Y = a+b/x+c/x^2+d/x^3+e/x^4+f/x^5
a = -0.005288 b = 0.275275 c = -1.68028 d = 11.458051 e = -22.561149 f = 12.761792
+ Selected four year average

EXHIBIT VII - 1

DETERMINATION OF TREND

INDEMNITY

Policy Year	2006	2007	2008	2009	2010	2011	2012
Actual Loss Ratio	0.2660	0.2600	0.2302	0.2455	0.2503	0.2748	0.2612
Normalized Frequency	0.6271	0.5829	0.5177	0.5143	0.5143	0.4837	0.4409
Severity Loss Ratio	0.4242	0.4460	0.4447	0.4773	0.4867	0.5681	0.5924

x	1	2	3	4	5	6	7
y	0.4242	0.4460	0.4447	0.4773	0.4867	0.5681	0.5924

7 Point Exponential Regression: y = 0.389501 * 1.057905 ^ x

Selected Annual Trend Factor to 12/1/15 **5.8%**

Policy Year	Annual Trend (1)	Trend Period # Years (2)	Severity Trend Factor (3) = (1)^(2)	Frequency Trend Factor (4) #
2009	1.0579	5.9167	1.3952	0.6676
2010	1.0579	4.9167	1.3188	0.7148
2011	1.0579	3.9167	1.2466	0.7653
2012	1.0579	2.9167	1.1784	0.8194

Trended Loss Ratio

Policy Year	Actual Loss Ratio (5)	Combined Trend Factor (6) = (3)*(4)	Trended Loss Ratio (7) = (5)*(6)
2009	0.2455	0.9314	0.2287
2010	0.2503	0.9427	0.2360
2011	0.2748	0.9540	0.2622
2012	0.2612	0.9656	0.2522
Average			0.2448

See Page 24 for column (4).

EXHIBIT VII - 2

DETERMINATION OF TREND

MEDICAL

Policy Year	2006	2007	2008	2009	2010	2011	2012
Actual Loss Ratio	0.3909	0.4302	0.4167	0.4615	0.5763	0.5984	0.5567
Normalized Frequency	0.6271	0.5829	0.5177	0.5143	0.5143	0.4837	0.4409
Severity Loss Ratio	0.6233	0.7380	0.8049	0.8973	1.1206	1.2371	1.2626

x	1	2	3	4	5	6	7
y	0.6233	0.7380	0.8049	0.8973	1.1206	1.2371	1.2626

7 Point Exponential Regression: y = 0.562793 * 1.132411 ^ x

Selected Annual Trend Factor to 9/1/08 = 13.2%

Legislative Adjustments to Annual Severity Trend

From 9/1/08 to 1/31/13 (SB1) =	**-1.5%**
1/31/13 and later (SB1, SB238) =	**-1.8%**

Selected Annual Trend Factor

From 9/1/08 to 1/31/13 (SB1) =	**11.7%**
1/31/13 and later (SB1, SB238) =	**11.4%**

Policy Year	Annual Trend Factor to 1/31/13 (1)	Trend Period # Years (2)	Severity Trend Factor to 1/31/13 (3) = (1)^(2)	Annual Trend Factor From 1/31/13 to 12/1/15 (4)	Trend Period # Years (5)	Severity Trend Factor 1/31/13 to 12/1/15 (6) = (4)^(5)	Frequency Trend Factor (7) #
2009	1.117	3.0833	1.4082	1.114	2.8334	1.3592	0.6676
2010	1.117	2.0833	1.2602	1.114	2.8334	1.3592	0.7148
2011	1.117	1.0833	1.1278	1.114	2.8334	1.3592	0.7653
2012	1.117	0.0833	1.0093	1.114	2.8334	1.3592	0.8194

Policy Year	Actual Loss Ratio (8)	Combined Trend Factor (9) = (3)*(6)*(7)	Trended Loss Ratio (10) = (8)*(9)
2009	0.4615	1.2778	0.5897
2010	0.5763	1.2244	0.7056
2011	0.5984	1.1731	0.7020
2012	0.5567	1.1241	0.6258
Average			0.6558

See Page 24 for column (7).

EXHIBIT VII - 3

DETERMINATION OF TREND

Claim Frequency
Policy Year Frequency per $1 million of Expected Losses

Policy Year	Claim Frequency	Normalized Frequency	Adjusted Normalized Frequency
2000	14.72	1.0000	
2001	12.84	0.8723	
2002	13.01	0.8838	
2003	12.45	0.8458	
2004	10.96	0.7446	
2005	9.81	0.6665	
2006	9.23	0.6271	
2007	8.58	0.5829	
2008	7.62	0.5177	
2009	7.57	0.5143	
2010	7.57	0.5143	
2011	7.12	0.4837	0.4869 *
2012	6.49	0.4409	0.4438 *

Policy Year	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**
x	1	2	3	4	5	6	7
y	0.6271	0.5829	0.5177	0.5143	0.5143	0.4837	0.4409

7 Point Exponential Regression: y = 0.641895 * 0.94998839 ^ x

Frequency Trend Factor **-5.0%**

Policy Year	**2004**	**2005**	**2006**	**2007**	**2008**	**2011**	**2012**
x	1	2	3	4	5	6	7
y	0.7446	0.6665	0.6271	0.5829	0.5177	0.4869 *	0.4438 *

7 Point Exponential Regression: y = 0.804199311 * 0.918771725 ^ x

Frequency Trend Factor **-8.1%**

Selected Frequency Trend Factor (Average of -5.0% and -8.1%) **-6.6%**

Policy Year	Frequency Trend Factor (1)	# of Years to 12/1/14 (2)	Frequency Trend to 12/1/14 (3) = (1) ^ (2)
2009	0.9340	5.9167	0.6676
2010	0.9340	4.9167	0.7148
2011	0.9340	3.9167	0.7653
2012	0.9340	2.9167	0.8194

* Policy Years 2011 and 2012 normalized frequencies have been adjusted to account for the removal of Policy Years 2009 and 2010 from the trend calculation.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	489,295,775	489,326,305	1.0001	Prior to 1986	489,326,305	489,341,213	1.0000
1986	74,346,081	74,346,765	1.0000	1986	74,346,765	74,340,396	0.9999
1987	86,821,302	86,824,332	1.0000	1987	86,824,332	86,837,158	1.0001
1988	102,911,138	102,911,134	1.0000	1988	102,911,134	102,911,903	1.0000
1989	111,007,372	111,007,353	1.0000	1989	111,007,353	111,017,785	1.0001
1990	100,054,973	100,023,753	0.9997	1990	100,023,753	100,042,671	1.0002
1991	95,351,832	95,365,470	1.0001	1991	95,365,470	95,393,762	1.0003
1992	88,578,706	88,578,523	1.0000	1992	88,578,523	88,588,954	1.0001
1993	90,305,617	90,305,010	1.0000	1993	90,305,010	90,306,180	1.0000
1994	83,167,755	83,168,289	1.0000	1994	83,168,289	83,166,026	1.0000
1995	80,085,391	80,085,279	1.0000	1995	80,085,279	80,085,373	1.0000
1996	84,318,233	84,318,338	1.0000	1996	84,318,338	84,317,686	1.0000
1997	88,320,903	88,338,895	1.0002	1997	88,338,895	88,338,941	1.0000
1998	93,356,622	93,115,741	0.9974	1998	93,115,741	93,119,873	1.0000
1999	88,529,016	88,543,164	1.0002	1999	88,543,164	88,545,337	1.0000
2000	95,770,435	95,769,469	1.0000	2000	95,769,469	95,802,873	1.0003
2001	97,825,923	97,733,058	0.9991	2001	97,733,058	97,633,043	0.9990
2002	120,266,265	120,263,860	1.0000	2002	120,263,860	120,413,776	1.0012
2003	134,063,111	134,059,878	1.0000	2003	134,059,878	134,078,012	1.0001
2004	151,795,316	151,720,198	0.9995	2004	151,720,198	151,802,163	1.0005
2005	187,185,286	187,192,340	1.0000	2005	187,192,340	187,182,200	0.9999
2006	205,402,261	206,409,577	1.0049	2006	206,409,577	206,510,000	1.0005
2007	199,475,709	199,351,759	0.9994	2007	199,351,759	199,344,067	1.0000
2008	153,622,006	150,321,725	0.9785	2008	150,321,725	150,774,731	1.0030
2009	69,810,131	116,875,598	1.6742	2009	116,892,865	117,724,533	1.0071
2010		56,375,223		2010	56,375,223	105,969,205	1.8797
				2011		56,147,424	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	489,300,039	489,300,038	1.0000	Prior to 1986	489,300,038	489,300,049	1.0000
1986	74,284,287	74,284,287	1.0000	1986	74,284,287	74,284,287	1.0000
1987	86,837,158	86,837,158	1.0000	1987	86,837,158	86,837,158	1.0000
1988	102,911,903	102,911,903	1.0000	1988	102,840,753	102,840,753	1.0000
1989	111,017,785	111,017,785	1.0000	1989	110,849,850	110,849,850	1.0000
1990	100,042,671	100,042,672	1.0000	1990	99,845,527	99,845,527	1.0000
1991	95,393,762	95,420,075	1.0003	1991	95,243,194	95,270,637	1.0003
1992	88,588,954	88,588,086	1.0000	1992	88,360,645	88,360,689	1.0000
1993	90,306,180	90,305,510	1.0000	1993	90,008,567	90,007,678	1.0000
1994	83,166,026	83,164,155	1.0000	1994	82,904,593	82,907,013	1.0000
1995	80,085,373	80,080,087	0.9999	1995	79,770,680	79,770,674	1.0000
1996	84,236,058	84,230,916	0.9999	1996	83,564,476	83,564,448	1.0000
1997	88,231,201	88,230,247	1.0000	1997	86,827,022	86,826,986	1.0000
1998	93,089,641	93,089,330	1.0000	1998	92,223,434	92,223,414	1.0000
1999	88,543,203	88,539,504	1.0000	1999	87,489,566	87,489,505	1.0000
2000	95,797,087	95,788,179	0.9999	2000	94,454,369	94,454,228	1.0000
2001	97,627,456	97,821,847	1.0020	2001	95,607,540	95,550,342	0.9994
2002	120,401,939	120,680,733	1.0023	2002	118,702,397	118,683,097	0.9998
2003	134,066,345	133,938,512	0.9990	2003	133,528,167	133,528,937	1.0000
2004	151,781,983	151,822,282	1.0003	2004	151,804,417	151,804,673	1.0000
2005	187,160,730	187,189,667	1.0002	2005	187,183,565	187,180,200	1.0000
2006	200,392,020	200,273,918	0.9994	2006	206,329,151	206,323,495	1.0000
2007	199,329,003	199,183,878	0.9993	2007	199,183,878	199,161,539	0.9999
2008	150,759,943	150,496,711	0.9983	2008	150,496,711	150,509,809	1.0001
2009	117,369,697	117,634,853	1.0023	2009	117,634,853	117,553,644	0.9993
2010	105,685,763	105,466,688	0.9979	2010	105,466,688	105,446,250	0.9998
2011	56,141,218	106,197,584	1.8916	2011	105,894,197	106,136,484	1.0023
2012		59,089,829		2012	59,089,829	114,668,464	1.9406
				2013		69,731,028	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	310,721,917	309,651,683	0.9966	Prior to 1986	309,648,854	310,587,729	1.0030
1986	42,621,605	43,817,895	1.0281	1986	43,817,069	44,148,200	1.0076
1987	54,446,754	54,603,570	1.0029	1987	54,604,022	54,823,232	1.0040
1988	53,752,028	53,864,549	1.0021	1988	53,865,231	53,681,302	0.9966
1989	59,859,635	60,127,359	1.0045	1989	60,127,968	60,887,119	1.0126
1990	63,649,698	63,656,627	1.0001	1990	63,657,269	63,823,657	1.0026
1991	60,487,550	61,006,195	1.0086	1991	61,005,222	61,008,416	1.0001
1992	56,421,424	56,396,177	0.9996	1992	56,397,730	56,490,857	1.0017
1993	65,392,172	65,820,211	1.0065	1993	65,821,533	65,829,333	1.0001
1994	51,492,778	51,809,668	1.0062	1994	51,810,868	53,007,140	1.0231
1995	55,748,902	55,820,556	1.0013	1995	55,821,693	56,678,052	1.0153
1996	68,789,073	69,709,400	1.0134	1996	69,708,852	71,626,432	1.0275
1997	66,077,499	66,393,690	1.0048	1997	66,394,734	66,977,594	1.0088
1998	61,119,727	61,822,733	1.0115	1998	61,821,930	62,461,288	1.0103
1999	73,573,961	74,204,170	1.0086	1999	74,203,030	74,452,080	1.0034
2000	98,514,622	98,960,976	1.0045	2000	98,962,910	100,231,290	1.0128
2001	79,821,016	82,085,608	1.0284	2001	82,084,813	82,571,029	1.0059
2002	85,185,697	87,461,946	1.0267	2002	87,462,636	88,424,921	1.0110
2003	87,107,954	90,647,909	1.0406	2003	90,646,590	92,482,749	1.0203
2004	91,962,735	94,622,031	1.0289	2004	94,623,858	95,691,356	1.0113
2005	90,688,881	96,527,657	1.0644	2005	96,528,001	99,125,807	1.0269
2006	80,700,544	88,377,402	1.0951	2006	88,378,938	96,124,117	1.0876
2007	81,194,577	92,878,698	1.1439	2007	92,880,419	99,736,226	1.0738
2008	55,167,347	73,985,147	1.3411	2008	73,985,556	85,538,003	1.1561
2009	20,438,015	60,353,884	2.9530	2009	60,356,479	80,701,850	1.3371
2010		23,731,826		2010	23,731,637	73,382,599	3.0922
				2011		30,404,702	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	310,583,738	310,482,849	0.9997	Prior to 1986	310,486,274	310,969,977	1.0016
1986	44,145,761	44,195,168	1.0011	1986	44,194,876	43,773,094	0.9905
1987	54,822,703	55,074,540	1.0046	1987	55,074,531	55,251,501	1.0032
1988	53,682,459	53,728,619	1.0009	1988	53,164,434	53,299,274	1.0025
1989	60,886,061	60,818,649	0.9989	1989	60,802,828	60,940,056	1.0023
1990	63,822,677	63,842,784	1.0003	1990	63,791,874	63,511,677	0.9956
1991	61,007,328	60,914,484	0.9985	1991	60,868,135	60,664,624	0.9967
1992	56,492,583	56,679,956	1.0033	1992	56,598,539	56,516,137	0.9985
1993	65,829,643	66,124,597	1.0045	1993	66,005,264	65,166,341	0.9873
1994	53,006,484	52,677,343	0.9938	1994	52,527,948	53,711,468	1.0225
1995	56,677,210	57,254,978	1.0102	1995	56,361,026	56,247,111	0.9980
1996	71,562,469	72,362,317	1.0112	1996	72,069,253	72,965,887	1.0124
1997	66,942,715	67,520,089	1.0086	1997	67,089,484	67,475,269	1.0058
1998	62,459,711	62,468,949	1.0001	1998	61,296,386	61,648,834	1.0057
1999	74,450,368	74,996,318	1.0073	1999	74,026,935	73,625,822	0.9946
2000	100,231,781	101,582,862	1.0135	2000	99,780,311	101,767,040	1.0199
2001	82,571,322	83,226,328	1.0079	2001	81,565,732	81,378,499	0.9977
2002	88,425,125	90,195,822	1.0200	2002	86,677,649	85,653,414	0.9882
2003	92,481,236	95,610,490	1.0338	2003	95,417,036	96,741,374	1.0139
2004	95,689,407	96,929,852	1.0130	2004	96,929,023	96,918,433	0.9999
2005	99,124,919	102,573,026	1.0348	2005	102,572,593	103,531,201	1.0093
2006	94,534,157	97,593,238	1.0324	2006	100,300,279	103,882,612	1.0357
2007	99,735,197	101,317,149	1.0159	2007	101,315,045	104,696,481	1.0334
2008	85,537,175	90,801,006	1.0615	2008	90,801,186	95,577,882	1.0526
2009	80,066,699	93,807,108	1.1716	2009	93,807,236	99,867,411	1.0646
2010	73,141,078	90,119,243	1.2321	2010	90,118,880	106,176,982	1.1782
2011	30,401,080	78,830,416	2.5930	2011	78,814,888	95,724,815	1.2146
2012		20,143,719		2012	20,143,920	65,853,719	3.2692
				2013		24,263,251	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	194,372,350	193,960,725	0.9979	Prior to 1986	193,960,725	193,991,037	1.0002
1986	25,010,174	25,561,945	1.0221	1986	25,561,945	25,519,371	0.9983
1987	30,582,610	30,597,293	1.0005	1987	30,597,293	30,630,490	1.0011
1988	29,280,332	29,351,205	1.0024	1988	29,351,205	29,285,480	0.9978
1989	31,803,152	31,587,638	0.9932	1989	31,587,638	31,656,381	1.0022
1990	33,260,248	33,185,300	0.9977	1990	33,185,300	33,216,940	1.0010
1991	30,251,664	30,731,073	1.0158	1991	30,731,073	30,775,849	1.0015
1992	26,827,326	26,778,896	0.9982	1992	26,778,896	26,826,126	1.0018
1993	31,784,760	31,910,119	1.0039	1993	31,910,119	31,970,649	1.0019
1994	23,978,756	23,941,750	0.9985	1994	23,941,750	24,545,738	1.0252
1995	25,080,041	24,908,764	0.9932	1995	24,908,764	24,988,433	1.0032
1996	30,184,426	30,625,160	1.0146	1996	30,625,160	30,750,667	1.0041
1997	31,049,984	31,052,911	1.0001	1997	31,052,911	31,044,219	0.9997
1998	27,198,854	27,390,822	1.0071	1998	27,390,822	27,599,888	1.0076
1999	32,357,255	32,140,011	0.9933	1999	32,140,011	31,891,181	0.9923
2000	43,904,799	43,484,114	0.9904	2000	43,484,114	43,257,521	0.9948
2001	35,133,028	35,733,637	1.0171	2001	35,733,637	36,303,942	1.0160
2002	36,593,934	36,897,409	1.0083	2002	36,897,409	36,945,505	1.0013
2003	36,918,906	38,082,280	1.0315	2003	38,082,280	38,694,787	1.0161
2004	37,113,807	37,630,063	1.0139	2004	37,630,063	37,801,288	1.0046
2005	38,128,445	39,679,223	1.0407	2005	39,679,223	39,978,316	1.0075
2006	35,248,807	37,844,217	1.0736	2006	37,844,217	40,502,741	1.0702
2007	33,127,626	39,249,417	1.1848	2007	39,249,417	39,127,002	0.9969
2008	19,212,296	28,113,434	1.4633	2008	28,113,434	33,544,789	1.1932
2009	7,262,996	22,830,721	3.1434	2009	22,830,721	30,554,295	1.3383
2010		6,750,974		2010	6,750,974	21,753,700	3.2223
				2011		8,177,069	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	193,989,907	193,851,142	0.9993	Prior to 1986	193,851,142	193,645,757	0.9989
1986	25,519,371	25,551,932	1.0013	1986	25,551,932	25,514,484	0.9985
1987	30,630,490	30,661,267	1.0010	1987	30,661,267	30,308,049	0.9885
1988	29,285,480	29,315,542	1.0010	1988	28,997,564	29,133,080	1.0047
1989	31,656,381	31,606,682	0.9984	1989	31,597,837	31,657,577	1.0019
1990	33,216,940	33,183,485	0.9990	1990	33,155,322	33,105,005	0.9985
1991	30,775,849	30,717,063	0.9981	1991	30,696,893	30,480,835	0.9930
1992	26,826,126	26,748,729	0.9971	1992	26,705,267	26,613,759	0.9966
1993	31,970,649	32,421,428	1.0141	1993	32,385,344	32,119,224	0.9918
1994	24,545,738	23,997,353	0.9777	1994	23,927,088	24,815,880	1.0371
1995	24,988,433	24,979,419	0.9996	1995	24,838,297	24,813,286	0.9990
1996	30,707,479	30,790,561	1.0027	1996	30,691,267	30,810,970	1.0039
1997	31,037,066	31,158,888	1.0039	1997	30,925,132	30,966,530	1.0013
1998	27,599,888	27,737,206	1.0050	1998	27,421,070	27,322,522	0.9964
1999	31,891,181	32,583,107	1.0217	1999	32,132,794	32,010,542	0.9962
2000	43,257,521	43,069,691	0.9957	2000	42,360,058	43,152,699	1.0187
2001	36,303,942	36,311,042	1.0002	2001	35,640,805	35,733,869	1.0026
2002	36,945,505	37,184,443	1.0065	2002	35,675,826	35,736,286	1.0017
2003	38,694,787	39,169,004	1.0123	2003	39,052,627	39,356,178	1.0078
2004	37,801,288	38,565,525	1.0202	2004	38,565,525	38,912,046	1.0090
2005	39,978,316	41,205,505	1.0307	2005	41,205,505	41,450,123	1.0059
2006	40,087,380	40,682,034	1.0148	2006	41,439,288	42,772,459	1.0322
2007	39,127,002	39,830,804	1.0180	2007	39,830,804	40,998,096	1.0293
2008	33,544,789	34,607,709	1.0317	2008	34,607,709	36,298,562	1.0489
2009	30,227,779	36,724,470	1.2149	2009	36,724,470	38,876,218	1.0586
2010	21,674,797	28,438,829	1.3121	2010	28,438,829	35,948,553	1.2641
2011	8,176,277	24,346,548	2.9777	2011	24,343,544	31,292,814	1.2855
2012		7,133,322		2012	7,133,322	21,959,101	3.0784
				2013		8,105,756	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	116,349,567	115,690,958	0.9943	Prior to 1986	115,688,129	116,596,692	1.0079
1986	17,611,431	18,255,950	1.0366	1986	18,255,124	18,628,829	1.0205
1987	23,864,144	24,006,277	1.0060	1987	24,006,729	24,192,742	1.0077
1988	24,471,696	24,513,344	1.0017	1988	24,514,026	24,395,822	0.9952
1989	28,056,483	28,539,721	1.0172	1989	28,540,330	29,230,738	1.0242
1990	30,389,450	30,471,327	1.0027	1990	30,471,969	30,606,717	1.0044
1991	30,235,886	30,275,122	1.0013	1991	30,274,149	30,232,567	0.9986
1992	29,594,098	29,617,281	1.0008	1992	29,618,834	29,664,731	1.0015
1993	33,607,412	33,910,092	1.0090	1993	33,911,414	33,858,684	0.9984
1994	27,514,022	27,867,918	1.0129	1994	27,869,118	28,461,402	1.0213
1995	30,668,861	30,911,792	1.0079	1995	30,912,929	31,689,619	1.0251
1996	38,604,647	39,084,240	1.0124	1996	39,083,692	40,875,765	1.0459
1997	35,027,515	35,340,779	1.0089	1997	35,341,823	35,933,375	1.0167
1998	33,920,873	34,431,911	1.0151	1998	34,431,108	34,861,400	1.0125
1999	41,216,706	42,064,159	1.0206	1999	42,063,019	42,560,899	1.0118
2000	54,609,823	55,476,862	1.0159	2000	55,478,796	56,973,769	1.0269
2001	44,687,988	46,351,971	1.0372	2001	46,351,176	46,267,087	0.9982
2002	48,591,763	50,564,537	1.0406	2002	50,565,227	51,479,416	1.0181
2003	50,189,048	52,565,629	1.0474	2003	52,564,310	53,787,962	1.0233
2004	54,848,928	56,991,968	1.0391	2004	56,993,795	57,890,068	1.0157
2005	52,560,436	56,848,434	1.0816	2005	56,848,778	59,147,491	1.0404
2006	45,451,737	50,533,185	1.1118	2006	50,534,721	55,621,376	1.1007
2007	48,066,951	53,629,281	1.1157	2007	53,631,002	60,609,224	1.1301
2008	35,955,051	45,871,713	1.2758	2008	45,872,122	51,993,214	1.1334
2009	13,175,019	37,523,163	2.8481	2009	37,525,758	50,147,555	1.3364
2010		16,980,852		2010	16,980,663	51,628,899	3.0405
				2011		22,227,633	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	116,593,831	116,631,707	1.0003	Prior to 1986	116,635,132	117,324,220	1.0059
1986	18,626,390	18,643,236	1.0009	1986	18,642,944	18,258,610	0.9794
1987	24,192,213	24,413,273	1.0091	1987	24,413,264	24,943,452	1.0217
1988	24,396,979	24,413,077	1.0007	1988	24,166,870	24,166,194	1.0000
1989	29,229,680	29,211,967	0.9994	1989	29,204,991	29,282,479	1.0027
1990	30,605,737	30,659,299	1.0018	1990	30,636,552	30,406,672	0.9925
1991	30,231,479	30,197,421	0.9989	1991	30,171,242	30,183,789	1.0004
1992	29,666,457	29,931,227	1.0089	1992	29,893,272	29,902,378	1.0003
1993	33,858,994	33,703,169	0.9954	1993	33,619,920	33,047,117	0.9830
1994	28,460,746	28,679,990	1.0077	1994	28,600,860	28,895,588	1.0103
1995	31,688,777	32,275,559	1.0185	1995	31,522,729	31,433,825	0.9972
1996	40,854,990	41,571,756	1.0175	1996	41,377,986	42,154,917	1.0188
1997	35,905,649	36,361,201	1.0127	1997	36,164,352	36,508,739	1.0095
1998	34,859,823	34,731,743	0.9963	1998	33,875,316	34,326,312	1.0133
1999	42,559,187	42,413,211	0.9966	1999	41,894,141	41,615,280	0.9933
2000	56,974,260	58,513,171	1.0270	2000	57,420,253	58,614,341	1.0208
2001	46,267,380	46,915,286	1.0140	2001	45,924,927	45,644,630	0.9939
2002	51,479,620	53,011,379	1.0298	2002	51,001,823	49,917,128	0.9787
2003	53,786,449	56,441,486	1.0494	2003	56,364,409	57,385,196	1.0181
2004	57,888,119	58,364,327	1.0082	2004	58,363,498	58,006,387	0.9939
2005	59,146,603	61,367,521	1.0375	2005	61,367,088	62,081,078	1.0116
2006	54,446,777	56,911,204	1.0453	2006	58,860,991	61,110,153	1.0382
2007	60,608,195	61,486,345	1.0145	2007	61,484,241	63,698,385	1.0360
2008	51,992,386	56,193,297	1.0808	2008	56,193,477	59,279,320	1.0549
2009	49,838,920	57,082,638	1.1453	2009	57,082,766	60,991,193	1.0685
2010	51,466,281	61,680,414	1.1985	2010	61,680,051	70,228,429	1.1386
2011	22,224,803	54,483,868	2.4515	2011	54,471,344	64,432,001	1.1829
2012		13,010,397		2012	13,010,598	43,894,618	3.3738
				2013		16,157,495	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	191,116,262	191,175,866	1.0003	Prior to 1986	191,175,866	191,328,548	1.0008
1986	24,427,118	24,831,169	1.0165	1986	24,831,169	24,841,194	1.0004
1987	30,049,062	30,140,018	1.0030	1987	30,140,018	30,241,544	1.0034
1988	28,623,672	28,765,565	1.0050	1988	28,765,565	28,842,284	1.0027
1989	30,733,569	30,850,497	1.0038	1989	30,850,497	31,157,649	1.0100
1990	32,271,340	32,293,914	1.0007	1990	32,293,914	32,372,194	1.0024
1991	29,346,940	29,489,454	1.0049	1991	29,489,454	29,524,841	1.0012
1992	26,520,054	26,613,363	1.0035	1992	26,613,363	26,515,669	0.9963
1993	30,662,783	30,808,705	1.0048	1993	30,808,705	30,999,497	1.0062
1994	22,613,504	22,684,965	1.0032	1994	22,684,965	22,828,002	1.0063
1995	23,887,481	24,147,835	1.0109	1995	24,147,835	24,294,306	1.0061
1996	28,523,218	29,186,016	1.0232	1996	29,186,016	29,659,273	1.0162
1997	28,547,970	28,792,104	1.0086	1997	28,792,104	29,061,057	1.0093
1998	25,502,640	25,999,454	1.0195	1998	25,999,454	26,408,964	1.0158
1999	30,634,493	30,708,773	1.0024	1999	30,708,773	30,806,650	1.0032
2000	38,631,604	39,648,830	1.0263	2000	39,648,830	40,143,368	1.0125
2001	31,236,737	32,875,759	1.0525	2001	32,875,759	33,811,618	1.0285
2002	32,803,036	33,645,987	1.0257	2002	33,645,987	34,717,921	1.0319
2003	32,292,611	33,961,203	1.0517	2003	33,961,203	35,255,021	1.0381
2004	31,722,256	33,921,820	1.0693	2004	33,921,820	35,366,564	1.0426
2005	29,048,707	31,808,368	1.0950	2005	31,808,368	34,738,783	1.0921
2006	24,358,872	29,189,642	1.1983	2006	29,189,642	32,760,208	1.1223
2007	17,784,361	25,422,802	1.4295	2007	25,422,802	29,869,458	1.1749
2008	7,603,925	16,321,241	2.1464	2008	16,321,241	23,656,481	1.4494
2009	1,718,914	7,766,785	4.5184	2009	7,766,785	16,319,929	2.1012
2010		1,787,340		2010	1,787,340	8,170,574	4.5714
				2011		2,594,845	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	191,327,418	191,652,838	1.0017	Prior to 1986	191,652,838	191,879,474	1.0012
1986	24,841,194	24,901,986	1.0024	1986	24,901,986	24,923,659	1.0009
1987	30,241,544	30,237,593	0.9999	1987	30,237,593	29,777,432	0.9848
1988	28,842,284	28,891,842	1.0017	1988	28,573,864	28,794,496	1.0077
1989	31,157,649	31,157,909	1.0000	1989	31,149,064	31,259,930	1.0036
1990	32,372,194	32,444,044	1.0022	1990	32,415,881	32,435,281	1.0006
1991	29,524,841	29,691,868	1.0057	1991	29,671,698	29,757,094	1.0029
1992	26,515,669	26,683,204	1.0063	1992	26,639,742	26,581,177	0.9978
1993	30,999,497	31,197,569	1.0064	1993	31,161,485	31,232,338	1.0023
1994	22,828,002	22,919,069	1.0040	1994	22,848,804	22,899,457	1.0022
1995	24,294,306	24,341,964	1.0020	1995	24,200,842	24,253,180	1.0022
1996	29,616,085	29,772,791	1.0053	1996	29,673,497	29,853,666	1.0061
1997	29,053,904	29,442,300	1.0134	1997	29,208,544	29,587,194	1.0130
1998	26,408,964	26,677,148	1.0102	1998	26,361,097	26,434,660	1.0028
1999	30,806,650	31,141,747	1.0109	1999	30,691,434	31,411,246	1.0235
2000	40,143,368	40,570,487	1.0106	2000	39,865,854	40,287,400	1.0106
2001	33,811,618	34,198,317	1.0114	2001	33,528,500	33,950,123	1.0126
2002	34,717,921	35,155,782	1.0126	2002	33,657,716	34,179,712	1.0155
2003	35,255,021	35,978,605	1.0205	2003	35,862,228	36,564,257	1.0196
2004	35,366,564	36,261,922	1.0253	2004	36,261,922	37,518,334	1.0346
2005	34,738,783	36,367,180	1.0469	2005	36,367,180	37,650,094	1.0353
2006	32,344,850	34,826,029	1.0767	2006	35,450,203	37,329,211	1.0530
2007	29,869,458	33,564,536	1.1237	2007	33,564,536	36,240,706	1.0797
2008	23,656,481	28,504,937	1.2050	2008	28,504,937	31,616,539	1.1092
2009	16,144,533	24,413,259	1.5122	2009	24,413,259	28,954,705	1.1860
2010	8,102,199	15,502,111	1.9133	2010	15,502,111	24,478,931	1.5791
2011	2,594,389	9,487,937	3.6571	2011	9,487,482	19,114,242	2.0147
2012		1,502,171		2012	1,502,171	7,907,030	5.2637
				2013		1,729,152	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	109,923,396	110,475,886	1.0050	Prior to 1986	110,473,057	111,131,720	1.0060
1986	17,064,814	17,411,049	1.0203	1986	17,410,223	17,449,584	1.0023
1987	21,851,142	22,181,002	1.0151	1987	22,181,454	22,538,204	1.0161
1988	23,740,256	23,980,977	1.0101	1988	23,981,659	24,032,737	1.0021
1989	27,273,890	27,721,132	1.0164	1989	27,721,741	28,215,995	1.0178
1990	27,524,010	27,766,734	1.0088	1990	27,767,376	28,199,433	1.0156
1991	28,464,868	28,612,140	1.0052	1991	28,611,167	28,875,363	1.0092
1992	28,733,376	28,958,088	1.0078	1992	28,959,641	29,192,144	1.0080
1993	29,864,681	30,405,833	1.0181	1993	30,407,155	30,661,518	1.0084
1994	25,137,368	25,501,663	1.0145	1994	25,502,863	25,881,460	1.0148
1995	28,259,430	28,569,584	1.0110	1995	28,570,721	28,984,054	1.0145
1996	33,235,615	33,921,188	1.0206	1996	33,920,640	34,869,802	1.0280
1997	30,892,069	31,306,453	1.0134	1997	31,307,497	31,860,368	1.0177
1998	30,912,054	31,359,611	1.0145	1998	31,358,808	31,855,412	1.0158
1999	36,134,469	36,953,131	1.0227	1999	36,951,991	37,549,334	1.0162
2000	44,401,298	46,115,939	1.0386	2000	46,117,873	47,696,997	1.0342
2001	36,206,992	37,272,491	1.0294	2001	37,271,696	38,288,727	1.0273
2002	40,170,930	42,302,298	1.0531	2002	42,302,988	43,653,228	1.0319
2003	40,954,674	42,552,613	1.0390	2003	42,551,294	44,115,065	1.0368
2004	44,486,543	46,780,846	1.0516	2004	46,782,673	48,616,805	1.0392
2005	42,473,678	45,265,423	1.0657	2005	45,265,767	47,136,491	1.0413
2006	38,466,982	41,309,248	1.0739	2006	41,310,784	44,313,524	1.0727
2007	37,982,613	44,337,263	1.1673	2007	44,338,984	47,855,930	1.0793
2008	25,737,001	36,802,866	1.4300	2008	36,803,275	42,513,376	1.1552
2009	6,412,220	27,965,260	4.3612	2009	27,967,855	40,209,608	1.4377
2010		7,180,198		2010	7,180,009	34,551,850	4.8122
				2011		9,891,779	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	111,128,859	111,790,684	1.0060	Prior to 1986	111,794,109	112,802,280	1.0090
1986	17,447,145	17,488,985	1.0024	1986	17,488,693	17,656,155	1.0096
1987	22,537,675	22,914,681	1.0167	1987	22,914,672	23,515,675	1.0262
1988	24,033,894	24,092,569	1.0024	1988	23,846,362	23,967,150	1.0051
1989	28,214,937	28,258,848	1.0016	1989	28,251,872	28,501,929	1.0089
1990	28,198,453	28,403,436	1.0073	1990	28,380,689	28,647,440	1.0094
1991	28,874,275	29,006,701	1.0046	1991	28,980,522	29,149,461	1.0058
1992	29,193,870	29,469,803	1.0095	1992	29,431,848	29,611,487	1.0061
1993	30,661,828	31,056,101	1.0129	1993	30,972,852	31,359,531	1.0125
1994	25,880,804	26,117,846	1.0092	1994	26,038,716	26,297,186	1.0099
1995	28,983,212	29,239,360	1.0088	1995	28,486,530	29,153,111	1.0234
1996	34,849,027	35,841,735	1.0285	1996	35,647,965	36,373,344	1.0203
1997	31,832,642	32,270,169	1.0137	1997	32,073,320	32,573,973	1.0156
1998	31,853,835	32,155,048	1.0095	1998	31,537,887	31,841,067	1.0096
1999	37,547,622	38,156,897	1.0162	1999	37,637,997	38,064,263	1.0113
2000	47,697,488	49,472,876	1.0372	2000	48,934,443	50,123,662	1.0243
2001	38,289,020	39,177,733	1.0232	2001	38,352,197	39,198,493	1.0221
2002	43,653,432	44,680,567	1.0235	2002	42,983,283	44,411,733	1.0332
2003	44,113,552	45,876,511	1.0400	2003	45,799,434	47,564,921	1.0385
2004	48,614,856	49,648,508	1.0213	2004	49,647,679	50,880,644	1.0248
2005	47,135,603	49,517,611	1.0505	2005	49,517,178	51,410,473	1.0382
2006	43,622,362	46,648,139	1.0694	2006	47,556,176	49,767,780	1.0465
2007	47,854,901	50,513,885	1.0556	2007	50,511,781	52,879,273	1.0469
2008	42,512,548	46,273,840	1.0885	2008	46,274,020	50,504,311	1.0914
2009	39,964,908	47,087,351	1.1782	2009	47,087,479	51,793,148	1.0999
2010	34,421,535	48,212,331	1.4006	2010	48,211,968	56,019,630	1.1619
2011	9,891,495	38,183,429	3.8602	2011	38,179,650	51,344,555	1.3448
2012		6,139,642		2012	6,139,843	31,943,650	5.2027
				2013		7,184,432	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

EXHIBIT VIII
DELAWARE COMPENSATION RATING BUREAU, INC.
RATE AND LOSS COST FORMULAE

The experience used for classification relativities for the December 1, 2014 revision will include all available risks. It is proposed that catastrophes be limited in accordance with the procedure previously employed in other DCRB filings. The experience period will be five (5) years for all classifications regardless of whether a classification might meet the full credibility requirements with less than five years of data. Credibility will be based on reported payrolls for classifications using payroll as the exposure base. For non-payroll classifications, expected losses will be used as the basis for credibility. Thus, two credibility tables will be prepared for use in the December 1, 2014 filing. The values for these respective tables will be established such that the credibilities assigned to a payroll-based classification having the same portion of total statewide expected losses and payrolls attributable to its experience using each table would be equal. All occupational disease losses will be included in the exhibit of classification experience, with the total amount of such losses by type of injury being shown on a separate line on the classification rate worksheets.

The larger classifications are subject to standard procedures as described below. However, circumstances will sometimes require that some classifications' rating procedure be modified to recognize situations where the normal rating process would not be appropriate. Such classifications, and the manner in which their rates or loss costs have been derived, are separately identified within the filing material.

The calculation of assigned risk classification rates will be made in accordance with the following procedure:

(1) Determine the pure premiums underlying present Manual Residual Market Rates by category (serious, non-serious, medical only and total) for each classification.

(2) Adjust the present pure premiums by category (serious, non-serious, medical-only and total) to the December 1, 2014 on-rate-level to obtain present on-rate-level pure premiums.

(3) Determine Expected Losses (serious, non-serious, medical-only and total) for each classification by multiplying the exposures from the experience period by the pure premiums underlying present Manual Rates.

(4) Determine the indicated pure premiums (serious, non-serious, medical-only and total) from the exposures and losses from the experience period.

(5) Test the indicated total pure premiums by multiplying the exposures of the latest three years for each classification and obtaining the total Actual Losses for all classifications combined.

(6) Calculate Expected Losses by multiplying the present pure premiums by the exposures from the last three years for each classification and by the overall average rate change.

(7) Obtain correction factors by category of loss (serious, non-serious and medical-only) by dividing the Expected Losses derived in (6) by the Actual Losses derived in (5).

(8) Multiply the indicated (pre-test) pure premiums from (4) times the correction factors derived in (7) to obtain indicated (post-test) pure premiums.

(9) Determine "formula" pure premiums from (2) and (8) above for each type of loss (serious, non-serious and medical-only), with credibility for each category of loss corresponding to either the amount of reported payroll (for all classifications in which payroll is the exposure base) or to the amount of Expected Losses (for all "non-payroll" classifications). Credibility weights will be taken from exhibits appearing in the Class Book. The complement of credibility is in each case to be assigned to the present on December 1, 2014 level pure premiums for each category of loss.

(10) Select proposed total pure premiums for each classification, using the middle value from the total pure premiums derived in (2), (8) and (9) above. If the proposed pure premium selected on this basis is different from the formula pure premium derived in (9) above, partial pure premiums are to be allocated between categories (serious, non-serious and medical-only) in the same proportion as the partial pure premiums comprising the formula pure premium.

(11) Test the proposed total pure premiums selected in (10) by multiplying by the exposures of the three latest years for each classification and obtaining the total Expected Losses for all classifications combined.

(12) Obtain a correction factor by dividing the Expected Losses derived in (6) above by the Expected Losses derived in (11) above.

(13) Calculate the "composite pure premium multipliers" for each industry group as the product of the following items:

(a) The pure premium correction factor determined in (12) above.
(b) The proposed experience rating plan off-balance factor (Collectible Premium Ratio).
(c) The inverse of the permissible loss and loss adjustment ratio.
(d) The estimated effect of the July 1, 2015 benefit change.

(14) Apply the composite pure premium multiplier obtained in (13) above to the proposed total pure premiums to obtain Manual Rates.

(15) Test to assure that the maximum departure of the Manual Rates derived in (14) above from current Manual Rates is in accordance with the following parameters:

Maximum Change in Rates:
Upward: The industry group average change plus 25% rounded to the nearest 1%.
Downward: The industry group average change minus 25% rounded to the nearest 1%.

(16) Manual rates are to be rounded to the nearest $.01.

(17) Test the Manual Rates derived in (16) above to determine if balance has been achieved within 0.0005 of the indicated change in rate level by industry group. If such balance has not been achieved, calculate the necessary correction factor to adjust the composite pure premium multipliers derived in (13) above to achieve the necessary balance. Perform steps (14) through (17) iteratively until the desired balance is achieved.

Non-reviewed Classifications

(18) For classifications with insufficient credibility (non-reviewed classifications), an alternative calculation is used to derive indicated rates.

Insufficient credibility is defined as having five-year payroll less than that necessary to achieve 5% credibility for the non-serious component of pure premium. For non-payroll based classifications, expected losses replace payrolls.

For these non-reviewed classes, the indicated rate is calculated as follows:

a) An average loss cost using Pennsylvania loss cost values and the Delaware distribution of business by class is calculated.

b) Classification relativities are then calculated that relate the Pennsylvania loss cost by classification to the average overall loss cost calculated in (a) above.

c) Indicated average loss costs are calculated by class by multiplying the relativities in (b) above times the average Delaware loss cost value for all classes combined times the average manual change in rates times the indicated composite pure premium multiplier.

d) A second indicated rate is calculated by applying the average manual change in rates by industry group to the current Delaware rate for the class.

e) A final indicated rate, subject to capping and balancing criteria previously described, is calculated by applying one-third weight to (c) above plus two-thirds weight to (d) above.

Loss Costs

The calculation of non-assigned risk classification loss costs will be made in accordance with the following procedure:

(19) Multiply the proposed assigned risk Manual Rates by classification by the permissible loss, loss adjustment expense and loss based assessment atio.

EXHIBIT IX

COLLECTIBLE PREMIUM RATIOS *

Manual Years 2011 to 2013 Market Profile Report Data

Manual Year	Premium at Manual Rates	Collected Premium (Excluding Constants)	Collectible Premium Ratio (2)/(3)
(1)	(2)	(3)	(4)
		ALL INDUSTRIES	
2011	166,292,102	191,202,292	0.8697
2012	176,828,761	201,167,761	0.8790
2013	210,673,499	226,620,708	0.9296
TOTAL	553,794,363	618,990,761	0.8947
		MANUFACTURING AND UTILITIES	
2011	22,171,298	23,381,035	0.9483
2012	21,046,764	22,062,274	0.9540
2013	27,104,156	26,345,316	1.0288
TOTAL	70,322,218	71,788,625	0.9796
		CONTRACTING AND QUARRYING	
2011	31,105,162	32,098,779	0.9690
2012	36,534,663	36,375,419	1.0044
2013	38,112,400	37,888,885	1.0059
TOTAL	105,752,225	106,363,083	0.9943
		OTHER INDUSTRIES	
2011	113,015,643	135,722,479	0.8327
2012	119,247,334	142,730,068	0.8355
2013	145,456,943	162,386,506	0.8957
TOTAL	377,719,920	440,839,053	0.8568

* Excludes classifications and coverages not subject to experience rating.

EXHIBIT X

EXPECTED LOSS RATE FACTORS

CALCULATION OF EXPECTED LOSS RATE FACTORS

Policy Year Beginning 12/1	Average Law Multiplier	Adjustment Factor	Loss Ratio Development Factor	Expense Allowance ** 1 / (PLR/CPR)	Trend Factor	Product (2) * (3) * (4) *(5) * (6)	Expected Loss Rate Factor 1.0 / (7)	Factor to Reflect Approved Rate Levels*	Combined Effect (8) * (9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			Manufacturing and Utilities						
2010	0.8102	1.0000	1.5975	1.7162	1.4325	3.1820	0.3143	1.0712	0.3367
2011	0.8102	1.0000	2.2296	1.7162	1.3066	4.0507	0.2469	1.0712	0.2645
2012	0.8120	1.0000	2.9974	1.7162	1.1942	4.9882	0.2005	1.0712	0.2148
			Contracting and Quarrying						
2010	0.8102	1.0000	1.8658	1.7419	1.4325	3.7720	0.2651	1.0713	0.2840
2011	0.8102	1.0000	2.1208	1.7419	1.3066	3.9107	0.2557	1.0713	0.2739
2012	0.8120	1.0000	3.0904	1.7419	1.1942	5.2200	0.1916	1.0713	0.2053
			Other Industries						
2010	0.8102	1.0000	1.6573	1.5011	1.4325	2.8873	0.3463	1.0712	0.3710
2011	0.8102	1.0000	2.0115	1.5011	1.3066	3.1964	0.3129	1.0712	0.3352
2012	0.8120	1.0000	2.7959	1.5011	1.1942	4.0697	0.2457	1.0712	0.2632

* (12/1/14 Final Indicated Change in Manual Rate Level)/(12/1/14 Approved Indicated Change in Manual Rate Level) by Industry Group, from Page 1.

** Permissible Loss Ratio	=	0.5708
Collectible Premium Ratios		
Manufacturing	=	0.9796
Contracting	=	0.9943
All Other	=	0.8568

EXHIBIT XI

CALCULATION OF TAX MULTIPLIER FOR USE IN RETROSPECTIVE RATING PLANS
(O/T U.S.L. & H.W. Act Coverages)

Expense Provisions for O/T U.S.L. & H.W. Classes

Losses	57.08
Loss Adjustment Expense	11.63
Loss & Loss Adjustment	68.71
Premium Discount	9.15
Acquisition	8.82
General Expenses	3.44
Profit and Contingencies	0.79
Taxes	2.35
Uncollectible Premium	1.00
Workers' Compensation Fund	3.50
Administrative Assessment	2.24
	31.29

If

T = Tax multiplier
E = Expense provision in rates (General, Acquisition, and Profit), less premium discount
L = Loss provision in rates
C = Loss conversion factor
B = Assessments made on premiums
A = Assessments made on losses (adjusted so as not to collect profit and general expense dollars on the extra premium generated by the assessments)

Using average discount (Schedule Y) this yields:

$$E = 0.0390 = \underset{\text{ACQ}}{0.0882} + \underset{\text{GEN}}{0.0344} + \underset{\text{PROFIT}}{0.0079} - \underset{\text{PREM DISC}}{0.0915}$$

$$A = 0.0383 = 0.0393 \times \frac{1 - 0.0390 - 0.0685}{1 - 0.0153 - 0.0685}$$

Then

$$T = \frac{E + L(1 + C + A)}{E + L(1 + C)} \times \frac{1}{1 - B - S}$$

S = Delaware Insurance Plan Subsidy = 0.0381

$$T = \frac{0.0390+0.5708(1+0.2037+0.0383)}{0.0390 + 0.5708(1 + 0.2037)} \times \frac{1}{1 - 0.0685 - 0.0381} = 1.1530$$

EXHIBIT XII

DELAWARE RETROSPECTIVE DEVELOPMENT FACTORS *

Retrospective development factors for first, second and third adjustments are calculated below. They are intended for use in retrospective plans with no loss limitation and applicable to the expected loss portion of premium.

First Adjustment	RDF	=	0.6537
Second Adjustment	RDF	=	0.5160
Third Adjustment	RDF	=	0.4117

For those companies using retrospective development factors with loss limitations, the following formula may be used.

RDF(LIM) = (1.0 - ELF) x RDF

RDF(LIM) = Retrospective Development Factors at limited basis
ELF = Excess Loss (Pure Premium) Factors exclusive of allocated loss adjustment expenses for given Hazard Group and Loss Limitation
RDF = Retrospective Development Factors without Loss Limitation

For Example:

$25,000 limit Hazard Group C ELF =		0.665
First Adjustment RDF =	(1 - 0.665) * 0.6537 =	0.2190

* The use of retrospective development factors is optional.

Exhibit 1
Limited Losses
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1 and Senate Bill 238.

Four sets of development factors are shown, measuring the development from December 31, 2009 to December 31, 2010; December 31, 2010 to December 31, 2011; December 31, 2011 to December 31, 2012; and December 31, 2012 to December 31, 2013. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	489,295,775	489,326,305	1.0001
1986	74,346,081	74,346,765	1.0000
1987	86,821,302	86,824,332	1.0000
1988	102,911,138	102,911,134	1.0000
1989	111,007,372	111,007,353	1.0000
1990	100,054,973	100,023,753	0.9997
1991	95,351,832	95,365,470	1.0001
1992	88,578,706	88,578,523	1.0000
1993	90,305,617	90,305,010	1.0000
1994	83,167,755	83,168,289	1.0000
1995	80,085,391	80,085,279	1.0000
1996	84,318,233	84,318,338	1.0000
1997	88,320,903	88,338,895	1.0002
1998	93,356,622	93,115,741	0.9974
1999	88,529,016	88,543,164	1.0002
2000	95,770,435	95,769,469	1.0000
2001	97,825,923	97,733,058	0.9991
2002	120,266,265	120,263,860	1.0000
2003	134,063,111	134,059,878	1.0000
2004	151,795,316	151,720,198	0.9995
2005	187,185,286	187,192,340	1.0000
2006	205,402,261	206,409,577	1.0049
2007	199,475,709	199,351,759	0.9994
2008	153,622,006	150,321,725	0.9785
2009	69,810,131	116,875,598	1.6742
2010		56,375,223	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	489,326,305	489,341,213	1.0000
1986	74,346,765	74,340,396	0.9999
1987	86,824,332	86,837,158	1.0001
1988	102,911,134	102,911,903	1.0000
1989	111,007,353	111,017,785	1.0001
1990	100,023,753	100,042,671	1.0002
1991	95,365,470	95,393,762	1.0003
1992	88,578,523	88,588,954	1.0001
1993	90,305,010	90,306,180	1.0000
1994	83,168,289	83,166,026	1.0000
1995	80,085,279	80,085,373	1.0000
1996	84,318,338	84,317,686	1.0000
1997	88,338,895	88,338,941	1.0000
1998	93,115,741	93,119,873	1.0000
1999	88,543,164	88,545,337	1.0000
2000	95,769,469	95,802,873	1.0003
2001	97,733,058	97,633,043	0.9990
2002	120,263,860	120,413,776	1.0012
2003	134,059,878	134,078,012	1.0001
2004	151,720,198	151,802,163	1.0005
2005	187,192,340	187,182,200	0.9999
2006	206,409,577	206,510,000	1.0005
2007	199,351,759	199,344,067	1.0000
2008	150,321,725	150,774,731	1.0030
2009	116,892,865	117,724,533	1.0071
2010	56,375,223	105,969,205	1.8797
2011		56,147,424	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	489,300,039	489,300,038	1.0000
1986	74,284,287	74,284,287	1.0000
1987	86,837,158	86,837,158	1.0000
1988	102,911,903	102,911,903	1.0000
1989	111,017,785	111,017,785	1.0000
1990	100,042,671	100,042,672	1.0000
1991	95,393,762	95,420,075	1.0003
1992	88,588,954	88,588,086	1.0000
1993	90,306,180	90,305,510	1.0000
1994	83,166,026	83,164,155	1.0000
1995	80,085,373	80,080,087	0.9999
1996	84,236,058	84,230,916	0.9999
1997	88,231,201	88,230,247	1.0000
1998	93,089,641	93,089,330	1.0000
1999	88,543,203	88,539,504	1.0000
2000	95,797,087	95,788,179	0.9999
2001	97,627,456	97,821,847	1.0020
2002	120,401,939	120,680,733	1.0023
2003	134,066,345	133,938,512	0.9990
2004	151,781,983	151,822,282	1.0003
2005	187,160,730	187,189,667	1.0002
2006	200,392,020	200,273,918	0.9994
2007	199,329,003	199,183,878	0.9993
2008	150,759,943	150,496,711	0.9983
2009	117,369,697	117,634,853	1.0023
2010	105,685,763	105,466,688	0.9979
2011	56,141,218	106,197,584	1.8916
2012		59,089,829	

Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	489,300,038	489,300,049	1.0000
1986	74,284,287	74,284,287	1.0000
1987	86,837,158	86,837,158	1.0000
1988	102,840,753	102,840,753	1.0000
1989	110,849,850	110,849,850	1.0000
1990	99,845,527	99,845,527	1.0000
1991	95,243,194	95,270,637	1.0003
1992	88,360,645	88,360,689	1.0000
1993	90,008,567	90,007,678	1.0000
1994	82,904,593	82,907,013	1.0000
1995	79,770,680	79,770,674	1.0000
1996	83,564,476	83,564,448	1.0000
1997	86,827,022	86,826,986	1.0000
1998	92,223,434	92,223,414	1.0000
1999	87,489,566	87,489,505	1.0000
2000	94,454,369	94,454,228	1.0000
2001	95,607,540	95,550,342	0.9994
2002	118,702,397	118,683,097	0.9998
2003	133,528,167	133,528,937	1.0000
2004	151,804,417	151,804,673	1.0000
2005	187,183,565	187,180,200	1.0000
2006	206,329,151	206,323,495	1.0000
2007	199,183,878	199,161,539	0.9999
2008	150,496,711	150,509,809	1.0001
2009	117,634,853	117,553,644	0.9993
2010	105,466,688	105,446,250	0.9998
2011	105,894,197	106,136,484	1.0023
2012	59,089,829	114,668,464	1.9406
2013		69,731,028	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	310,721,917	309,651,683	0.9966	Prior to 1986	309,648,854	310,587,729	1.0030
1986	42,621,605	43,817,895	1.0281	1986	43,817,069	44,148,200	1.0076
1987	54,446,754	54,603,570	1.0029	1987	54,604,022	54,823,232	1.0040
1988	53,752,028	53,864,549	1.0021	1988	53,865,231	53,681,302	0.9966
1989	59,859,635	60,127,359	1.0045	1989	60,127,968	60,887,119	1.0126
1990	63,649,698	63,656,627	1.0001	1990	63,657,269	63,823,657	1.0026
1991	60,487,550	61,006,195	1.0086	1991	61,005,222	61,008,416	1.0001
1992	56,421,424	56,396,177	0.9996	1992	56,397,730	56,490,857	1.0017
1993	65,392,172	65,820,211	1.0065	1993	65,821,533	65,829,333	1.0001
1994	51,492,778	51,809,668	1.0062	1994	51,810,868	53,007,140	1.0231
1995	55,748,902	55,820,556	1.0013	1995	55,821,693	56,678,052	1.0153
1996	68,789,073	69,709,400	1.0134	1996	69,708,852	71,626,432	1.0275
1997	66,077,499	66,393,690	1.0048	1997	66,394,734	66,977,594	1.0088
1998	61,119,727	61,822,733	1.0115	1998	61,821,930	62,461,288	1.0103
1999	73,573,961	74,204,170	1.0086	1999	74,203,030	74,452,080	1.0034
2000	98,514,622	98,960,976	1.0045	2000	98,962,910	100,231,290	1.0128
2001	79,821,016	82,085,608	1.0284	2001	82,084,813	82,571,029	1.0059
2002	85,185,697	87,461,946	1.0267	2002	87,462,636	88,424,921	1.0110
2003	87,107,954	90,647,909	1.0406	2003	90,646,590	92,482,749	1.0203
2004	91,962,735	94,622,031	1.0289	2004	94,623,858	95,691,356	1.0113
2005	90,688,881	96,527,657	1.0644	2005	96,528,001	99,125,807	1.0269
2006	80,700,544	88,377,402	1.0951	2006	88,378,938	96,124,117	1.0876
2007	81,194,577	92,878,698	1.1439	2007	92,880,419	99,736,226	1.0738
2008	55,167,347	73,985,147	1.3411	2008	73,985,556	85,538,003	1.1561
2009	20,438,015	60,353,884	2.9530	2009	60,356,479	80,701,850	1.3371
2010		23,731,826		2010	23,731,637	73,382,599	3.0922
				2011		30,404,702	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	310,583,738	310,482,849	0.9997	Prior to 1986	310,486,274	310,969,977	1.0016
1986	44,145,761	44,195,168	1.0011	1986	44,194,876	43,773,094	0.9905
1987	54,822,703	55,074,540	1.0046	1987	55,074,531	55,251,501	1.0032
1988	53,682,459	53,728,619	1.0009	1988	53,164,434	53,299,274	1.0025
1989	60,886,061	60,818,649	0.9989	1989	60,802,828	60,940,056	1.0023
1990	63,822,677	63,842,784	1.0003	1990	63,791,874	63,511,677	0.9956
1991	61,007,328	60,914,484	0.9985	1991	60,868,135	60,664,624	0.9967
1992	56,492,583	56,679,956	1.0033	1992	56,598,539	56,516,137	0.9985
1993	65,829,643	66,124,597	1.0045	1993	66,005,264	65,166,341	0.9873
1994	53,006,484	52,677,343	0.9938	1994	52,527,948	53,711,468	1.0225
1995	56,677,210	57,254,978	1.0102	1995	56,361,026	56,247,111	0.9980
1996	71,562,469	72,362,317	1.0112	1996	72,069,253	72,965,887	1.0124
1997	66,942,715	67,520,089	1.0086	1997	67,089,484	67,475,269	1.0058
1998	62,459,711	62,468,949	1.0001	1998	61,296,386	61,648,834	1.0057
1999	74,450,368	74,996,318	1.0073	1999	74,026,935	73,625,822	0.9946
2000	100,231,781	101,582,862	1.0135	2000	99,780,311	101,767,040	1.0199
2001	82,571,322	83,226,328	1.0079	2001	81,565,732	81,378,499	0.9977
2002	88,425,125	90,195,822	1.0200	2002	86,677,649	85,653,414	0.9882
2003	92,481,236	95,610,490	1.0338	2003	95,417,036	96,741,374	1.0139
2004	95,689,407	96,929,852	1.0130	2004	96,929,023	96,918,433	0.9999
2005	99,124,919	102,573,026	1.0348	2005	102,572,593	103,531,201	1.0093
2006	94,534,157	97,593,238	1.0324	2006	100,300,279	103,882,612	1.0357
2007	99,735,197	101,317,149	1.0159	2007	101,315,045	104,696,481	1.0334
2008	85,537,175	90,801,006	1.0615	2008	90,801,186	95,577,882	1.0526
2009	80,066,699	93,807,108	1.1716	2009	93,807,236	99,867,411	1.0646
2010	73,141,078	90,119,243	1.2321	2010	90,118,880	106,176,982	1.1782
2011	30,401,080	78,830,416	2.5930	2011	78,814,888	95,724,815	1.2146
2012		20,143,719		2012	20,143,920	65,853,719	3.2692
				2013		24,263,251	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	194,372,350	193,960,725	0.9979	Prior to 1986	193,960,725	193,991,037	1.0002
1986	25,010,174	25,561,945	1.0221	1986	25,561,945	25,519,371	0.9983
1987	30,582,610	30,597,293	1.0005	1987	30,597,293	30,630,490	1.0011
1988	29,280,332	29,351,205	1.0024	1988	29,351,205	29,285,480	0.9978
1989	31,803,152	31,587,638	0.9932	1989	31,587,638	31,656,381	1.0022
1990	33,260,248	33,185,300	0.9977	1990	33,185,300	33,216,940	1.0010
1991	30,251,664	30,731,073	1.0158	1991	30,731,073	30,775,849	1.0015
1992	26,827,326	26,778,896	0.9982	1992	26,778,896	26,826,126	1.0018
1993	31,784,760	31,910,119	1.0039	1993	31,910,119	31,970,649	1.0019
1994	23,978,756	23,941,750	0.9985	1994	23,941,750	24,545,738	1.0252
1995	25,080,041	24,908,764	0.9932	1995	24,908,764	24,988,433	1.0032
1996	30,184,426	30,625,160	1.0146	1996	30,625,160	30,750,667	1.0041
1997	31,049,984	31,052,911	1.0001	1997	31,052,911	31,044,219	0.9997
1998	27,198,854	27,390,822	1.0071	1998	27,390,822	27,599,888	1.0076
1999	32,357,255	32,140,011	0.9933	1999	32,140,011	31,891,181	0.9923
2000	43,904,799	43,484,114	0.9904	2000	43,484,114	43,257,521	0.9948
2001	35,133,028	35,733,637	1.0171	2001	35,733,637	36,303,942	1.0160
2002	36,593,934	36,897,409	1.0083	2002	36,897,409	36,945,505	1.0013
2003	36,918,906	38,082,280	1.0315	2003	38,082,280	38,694,787	1.0161
2004	37,113,807	37,630,063	1.0139	2004	37,630,063	37,801,288	1.0046
2005	38,128,445	39,679,223	1.0407	2005	39,679,223	39,978,316	1.0075
2006	35,248,807	37,844,217	1.0736	2006	37,844,217	40,502,741	1.0702
2007	33,127,626	39,249,417	1.1848	2007	39,249,417	39,127,002	0.9969
2008	19,212,296	28,113,434	1.4633	2008	28,113,434	33,544,789	1.1932
2009	7,262,996	22,830,721	3.1434	2009	22,830,721	30,554,295	1.3383
2010		6,750,974		2010	6,750,974	21,753,700	3.2223
				2011		8,177,069	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	193,989,907	193,851,142	0.9993	Prior to 1986	193,851,142	193,645,757	0.9989
1986	25,519,371	25,551,932	1.0013	1986	25,551,932	25,514,484	0.9985
1987	30,630,490	30,661,267	1.0010	1987	30,661,267	30,308,049	0.9885
1988	29,285,480	29,315,542	1.0010	1988	28,997,564	29,133,080	1.0047
1989	31,656,381	31,606,682	0.9984	1989	31,597,837	31,657,577	1.0019
1990	33,216,940	33,183,485	0.9990	1990	33,155,322	33,105,005	0.9985
1991	30,775,849	30,717,063	0.9981	1991	30,696,893	30,480,835	0.9930
1992	26,826,126	26,748,729	0.9971	1992	26,705,267	26,613,759	0.9966
1993	31,970,649	32,421,428	1.0141	1993	32,385,344	32,119,224	0.9918
1994	24,545,738	23,997,353	0.9777	1994	23,927,088	24,815,880	1.0371
1995	24,988,433	24,979,419	0.9996	1995	24,838,297	24,813,286	0.9990
1996	30,707,479	30,790,561	1.0027	1996	30,691,267	30,810,970	1.0039
1997	31,037,066	31,158,888	1.0039	1997	30,925,132	30,966,530	1.0013
1998	27,599,888	27,737,206	1.0050	1998	27,421,070	27,322,522	0.9964
1999	31,891,181	32,583,107	1.0217	1999	32,132,794	32,010,542	0.9962
2000	43,257,521	43,069,691	0.9957	2000	42,360,058	43,152,699	1.0187
2001	36,303,942	36,311,042	1.0002	2001	35,640,805	35,733,869	1.0026
2002	36,945,505	37,184,443	1.0065	2002	35,675,826	35,736,286	1.0017
2003	38,694,787	39,169,004	1.0123	2003	39,052,627	39,356,178	1.0078
2004	37,801,288	38,565,525	1.0202	2004	38,565,525	38,912,046	1.0090
2005	39,978,316	41,205,505	1.0307	2005	41,205,505	41,450,123	1.0059
2006	40,087,380	40,682,034	1.0148	2006	41,439,288	42,772,459	1.0322
2007	39,127,002	39,830,804	1.0180	2007	39,830,804	40,998,096	1.0293
2008	33,544,789	34,607,709	1.0317	2008	34,607,709	36,298,562	1.0489
2009	30,227,779	36,724,470	1.2149	2009	36,724,470	38,876,218	1.0586
2010	21,674,797	28,438,829	1.3121	2010	28,438,829	35,948,553	1.2641
2011	8,176,277	24,346,548	2.9777	2011	24,343,544	31,292,814	1.2855
2012		7,133,322		2012	7,133,322	21,959,101	3.0784
				2013		8,105,756	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	116,349,567	115,690,958	0.9943
1986	17,611,431	18,255,950	1.0366
1987	23,864,144	24,006,277	1.0060
1988	24,471,696	24,513,344	1.0017
1989	28,056,483	28,539,721	1.0172
1990	30,389,450	30,471,327	1.0027
1991	30,235,886	30,275,122	1.0013
1992	29,594,098	29,617,281	1.0008
1993	33,607,412	33,910,092	1.0090
1994	27,514,022	27,867,918	1.0129
1995	30,668,861	30,911,792	1.0079
1996	38,604,647	39,084,240	1.0124
1997	35,027,515	35,340,779	1.0089
1998	33,920,873	34,431,911	1.0151
1999	41,216,706	42,064,159	1.0206
2000	54,609,823	55,476,862	1.0159
2001	44,687,988	46,351,971	1.0372
2002	48,591,763	50,564,537	1.0406
2003	50,189,048	52,565,629	1.0474
2004	54,848,928	56,991,968	1.0391
2005	52,560,436	56,848,434	1.0816
2006	45,451,737	50,533,185	1.1118
2007	48,066,951	53,629,281	1.1157
2008	35,955,051	45,871,713	1.2758
2009	13,175,019	37,523,163	2.8481
2010		16,980,852	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	115,688,129	116,596,692	1.0079
1986	18,255,124	18,628,829	1.0205
1987	24,006,729	24,192,742	1.0077
1988	24,514,026	24,395,822	0.9952
1989	28,540,330	29,230,738	1.0242
1990	30,471,969	30,606,717	1.0044
1991	30,274,149	30,232,567	0.9986
1992	29,618,834	29,664,731	1.0015
1993	33,911,414	33,858,684	0.9984
1994	27,869,118	28,461,402	1.0213
1995	30,912,929	31,689,619	1.0251
1996	39,083,692	40,875,765	1.0459
1997	35,341,823	35,933,375	1.0167
1998	34,431,108	34,861,400	1.0125
1999	42,063,019	42,560,899	1.0118
2000	55,478,796	56,973,769	1.0269
2001	46,351,176	46,267,087	0.9982
2002	50,565,227	51,479,416	1.0181
2003	52,564,310	53,787,962	1.0233
2004	56,993,795	57,890,068	1.0157
2005	56,848,778	59,147,491	1.0404
2006	50,534,721	55,621,376	1.1007
2007	53,631,002	60,609,224	1.1301
2008	45,872,122	51,993,214	1.1334
2009	37,525,758	50,147,555	1.3364
2010	16,980,663	51,628,899	3.0405
2011		22,227,633	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	116,593,831	116,631,707	1.0003
1986	18,626,390	18,643,236	1.0009
1987	24,192,213	24,413,273	1.0091
1988	24,396,979	24,413,077	1.0007
1989	29,229,680	29,211,967	0.9994
1990	30,605,737	30,659,299	1.0018
1991	30,231,479	30,197,421	0.9989
1992	29,666,457	29,931,227	1.0089
1993	33,858,994	33,703,169	0.9954
1994	28,460,746	28,679,990	1.0077
1995	31,688,777	32,275,559	1.0185
1996	40,854,990	41,571,756	1.0175
1997	35,905,649	36,361,201	1.0127
1998	34,859,823	34,731,743	0.9963
1999	42,559,187	42,413,211	0.9966
2000	56,974,260	58,513,171	1.0270
2001	46,267,380	46,915,286	1.0140
2002	51,479,620	53,011,379	1.0298
2003	53,786,449	56,441,486	1.0494
2004	57,888,119	58,364,327	1.0082
2005	59,146,603	61,367,521	1.0375
2006	54,446,777	56,911,204	1.0453
2007	60,608,195	61,486,345	1.0145
2008	51,992,386	56,193,297	1.0808
2009	49,838,920	57,082,638	1.1453
2010	51,466,281	61,680,414	1.1985
2011	22,224,803	54,483,868	2.4515
2012		13,010,397	

Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	116,635,132	117,324,220	1.0059
1986	18,642,944	18,258,610	0.9794
1987	24,413,264	24,943,452	1.0217
1988	24,166,870	24,166,194	1.0000
1989	29,204,991	29,282,479	1.0027
1990	30,636,552	30,406,672	0.9925
1991	30,171,242	30,183,789	1.0004
1992	29,893,272	29,902,378	1.0003
1993	33,619,920	33,047,117	0.9830
1994	28,600,860	28,895,588	1.0103
1995	31,522,729	31,433,825	0.9972
1996	41,377,986	42,154,917	1.0188
1997	36,164,352	36,508,739	1.0095
1998	33,875,316	34,326,312	1.0133
1999	41,894,141	41,615,280	0.9933
2000	57,420,253	58,614,341	1.0208
2001	45,924,927	45,644,630	0.9939
2002	51,001,823	49,917,128	0.9787
2003	56,364,409	57,385,196	1.0181
2004	58,363,498	58,006,387	0.9939
2005	61,367,088	62,081,078	1.0116
2006	58,860,991	61,110,153	1.0382
2007	61,484,241	63,698,385	1.0360
2008	56,193,477	59,279,320	1.0549
2009	57,082,766	60,991,193	1.0685
2010	61,680,051	70,228,429	1.1386
2011	54,471,344	64,432,001	1.1829
2012	13,010,598	43,894,618	3.3738
2013		16,157,495	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	191,116,262	191,175,866	1.0003	Prior to 1986	191,175,866	191,328,548	1.0008
1986	24,427,118	24,831,169	1.0165	1986	24,831,169	24,841,194	1.0004
1987	30,049,062	30,140,018	1.0030	1987	30,140,018	30,241,544	1.0034
1988	28,623,672	28,765,565	1.0050	1988	28,765,565	28,842,284	1.0027
1989	30,733,569	30,850,497	1.0038	1989	30,850,497	31,157,649	1.0100
1990	32,271,340	32,293,914	1.0007	1990	32,293,914	32,372,194	1.0024
1991	29,346,940	29,489,454	1.0049	1991	29,489,454	29,524,841	1.0012
1992	26,520,054	26,613,363	1.0035	1992	26,613,363	26,515,669	0.9963
1993	30,662,783	30,808,705	1.0048	1993	30,808,705	30,999,497	1.0062
1994	22,613,504	22,684,965	1.0032	1994	22,684,965	22,828,002	1.0063
1995	23,887,481	24,147,835	1.0109	1995	24,147,835	24,294,306	1.0061
1996	28,523,218	29,186,016	1.0232	1996	29,186,016	29,659,273	1.0162
1997	28,547,970	28,792,104	1.0086	1997	28,792,104	29,061,057	1.0093
1998	25,502,640	25,999,454	1.0195	1998	25,999,454	26,408,964	1.0158
1999	30,634,493	30,708,773	1.0024	1999	30,708,773	30,806,650	1.0032
2000	38,631,604	39,648,830	1.0263	2000	39,648,830	40,143,368	1.0125
2001	31,236,737	32,875,759	1.0525	2001	32,875,759	33,811,618	1.0285
2002	32,803,036	33,645,987	1.0257	2002	33,645,987	34,717,921	1.0319
2003	32,292,611	33,961,203	1.0517	2003	33,961,203	35,255,021	1.0381
2004	31,722,256	33,921,820	1.0693	2004	33,921,820	35,366,564	1.0426
2005	29,048,707	31,808,368	1.0950	2005	31,808,368	34,738,783	1.0921
2006	24,358,872	29,189,642	1.1983	2006	29,189,642	32,760,208	1.1223
2007	17,784,361	25,422,802	1.4295	2007	25,422,802	29,869,458	1.1749
2008	7,603,925	16,321,241	2.1464	2008	16,321,241	23,656,481	1.4494
2009	1,718,914	7,766,785	4.5184	2009	7,766,785	16,319,929	2.1012
2010		1,787,340		2010	1,787,340	8,170,574	4.5714
				2011		2,594,845	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	191,327,418	191,652,838	1.0017	Prior to 1986	191,652,838	191,879,474	1.0012
1986	24,841,194	24,901,986	1.0024	1986	24,901,986	24,923,659	1.0009
1987	30,241,544	30,237,593	0.9999	1987	30,237,593	29,777,432	0.9848
1988	28,842,284	28,891,842	1.0017	1988	28,573,864	28,794,496	1.0077
1989	31,157,649	31,157,909	1.0000	1989	31,149,064	31,259,930	1.0036
1990	32,372,194	32,444,044	1.0022	1990	32,415,881	32,435,281	1.0006
1991	29,524,841	29,691,868	1.0057	1991	29,671,698	29,757,094	1.0029
1992	26,515,669	26,683,204	1.0063	1992	26,639,742	26,581,177	0.9978
1993	30,999,497	31,197,569	1.0064	1993	31,161,485	31,232,338	1.0023
1994	22,828,002	22,919,069	1.0040	1994	22,848,804	22,899,457	1.0022
1995	24,294,306	24,341,964	1.0020	1995	24,200,842	24,253,180	1.0022
1996	29,616,085	29,772,791	1.0053	1996	29,673,497	29,853,666	1.0061
1997	29,053,904	29,442,300	1.0134	1997	29,208,544	29,587,194	1.0130
1998	26,408,964	26,677,148	1.0102	1998	26,361,097	26,434,660	1.0028
1999	30,806,650	31,141,747	1.0109	1999	30,691,434	31,411,246	1.0235
2000	40,143,368	40,570,487	1.0106	2000	39,865,854	40,287,400	1.0106
2001	33,811,618	34,198,317	1.0114	2001	33,528,500	33,950,123	1.0126
2002	34,717,921	35,155,782	1.0126	2002	33,657,716	34,179,712	1.0155
2003	35,255,021	35,978,605	1.0205	2003	35,862,228	36,564,257	1.0196
2004	35,366,564	36,261,922	1.0253	2004	36,261,922	37,518,334	1.0346
2005	34,738,783	36,367,180	1.0469	2005	36,367,180	37,650,094	1.0353
2006	32,344,850	34,826,029	1.0767	2006	35,450,203	37,329,211	1.0530
2007	29,869,458	33,564,536	1.1237	2007	33,564,536	36,240,706	1.0797
2008	23,656,481	28,504,937	1.2050	2008	28,504,937	31,616,539	1.1092
2009	16,144,533	24,413,259	1.5122	2009	24,413,259	28,954,705	1.1860
2010	8,102,199	15,502,111	1.9133	2010	15,502,111	24,478,931	1.5791
2011	2,594,389	9,487,937	3.6571	2011	9,487,482	19,114,242	2.0147
2012		1,502,171		2012	1,502,171	7,907,030	5.2637
				2013		1,729,152	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	109,923,396	110,475,886	1.0050	Prior to 1986	110,473,057	111,131,720	1.0060
1986	17,064,814	17,411,049	1.0203	1986	17,410,223	17,449,584	1.0023
1987	21,851,142	22,181,002	1.0151	1987	22,181,454	22,538,204	1.0161
1988	23,740,256	23,980,977	1.0101	1988	23,981,659	24,032,737	1.0021
1989	27,273,890	27,721,132	1.0164	1989	27,721,741	28,215,995	1.0178
1990	27,524,010	27,766,734	1.0088	1990	27,767,376	28,199,433	1.0156
1991	28,464,868	28,612,140	1.0052	1991	28,611,167	28,875,363	1.0092
1992	28,733,376	28,958,088	1.0078	1992	28,959,641	29,192,144	1.0080
1993	29,864,681	30,405,833	1.0181	1993	30,407,155	30,661,518	1.0084
1994	25,137,368	25,501,663	1.0145	1994	25,502,863	25,881,460	1.0148
1995	28,259,430	28,569,584	1.0110	1995	28,570,721	28,984,054	1.0145
1996	33,235,615	33,921,188	1.0206	1996	33,920,640	34,869,802	1.0280
1997	30,892,069	31,306,453	1.0134	1997	31,307,497	31,860,368	1.0177
1998	30,912,054	31,359,611	1.0145	1998	31,358,808	31,855,412	1.0158
1999	36,134,469	36,953,131	1.0227	1999	36,951,991	37,549,334	1.0162
2000	44,401,298	46,115,939	1.0386	2000	46,117,873	47,696,997	1.0342
2001	36,206,992	37,272,491	1.0294	2001	37,271,696	38,288,727	1.0273
2002	40,170,930	42,302,298	1.0531	2002	42,302,988	43,653,228	1.0319
2003	40,954,674	42,552,613	1.0390	2003	42,551,294	44,115,065	1.0368
2004	44,486,543	46,780,846	1.0516	2004	46,782,673	48,616,805	1.0392
2005	42,473,678	45,265,423	1.0657	2005	45,265,767	47,136,491	1.0413
2006	38,466,982	41,309,248	1.0739	2006	41,310,784	44,313,524	1.0727
2007	37,982,613	44,337,263	1.1673	2007	44,338,984	47,855,930	1.0793
2008	25,737,001	36,802,866	1.4300	2008	36,803,275	42,513,376	1.1552
2009	6,412,220	27,965,260	4.3612	2009	27,967,855	40,209,608	1.4377
2010		7,180,198		2010	7,180,009	34,551,850	4.8122
				2011		9,891,779	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	111,128,859	111,790,684	1.0060	Prior to 1986	111,794,109	112,802,280	1.0090
1986	17,447,145	17,488,985	1.0024	1986	17,488,693	17,656,155	1.0096
1987	22,537,675	22,914,681	1.0167	1987	22,914,672	23,515,675	1.0262
1988	24,033,894	24,092,569	1.0024	1988	23,846,362	23,967,150	1.0051
1989	28,214,937	28,258,848	1.0016	1989	28,251,872	28,501,929	1.0089
1990	28,198,453	28,403,436	1.0073	1990	28,380,689	28,647,440	1.0094
1991	28,874,275	29,006,701	1.0046	1991	28,980,522	29,149,461	1.0058
1992	29,193,870	29,469,803	1.0095	1992	29,431,848	29,611,487	1.0061
1993	30,661,828	31,056,101	1.0129	1993	30,972,852	31,359,531	1.0125
1994	25,880,804	26,117,846	1.0092	1994	26,038,716	26,297,186	1.0099
1995	28,983,212	29,239,360	1.0088	1995	28,486,530	29,153,111	1.0234
1996	34,849,027	35,841,735	1.0285	1996	35,647,965	36,373,344	1.0203
1997	31,832,642	32,270,169	1.0137	1997	32,073,320	32,573,973	1.0156
1998	31,853,835	32,155,048	1.0095	1998	31,537,887	31,841,067	1.0096
1999	37,547,622	38,156,897	1.0162	1999	37,637,997	38,064,263	1.0113
2000	47,697,488	49,472,876	1.0372	2000	48,934,443	50,123,662	1.0243
2001	38,289,020	39,177,733	1.0232	2001	38,352,197	39,198,493	1.0221
2002	43,653,432	44,680,567	1.0235	2002	42,983,283	44,411,733	1.0332
2003	44,113,552	45,876,511	1.0400	2003	45,799,434	47,564,921	1.0385
2004	48,614,856	49,648,508	1.0213	2004	49,647,679	50,880,644	1.0248
2005	47,135,603	49,517,611	1.0505	2005	49,517,178	51,410,473	1.0382
2006	43,622,362	46,648,139	1.0694	2006	47,556,176	49,767,780	1.0465
2007	47,854,901	50,513,885	1.0556	2007	50,511,781	52,879,273	1.0469
2008	42,512,548	46,273,840	1.0885	2008	46,274,020	50,504,311	1.0914
2009	39,964,908	47,087,351	1.1782	2009	47,087,479	51,793,148	1.0999
2010	34,421,535	48,212,331	1.4006	2010	48,211,968	56,019,630	1.1619
2011	9,891,495	38,183,429	3.8602	2011	38,179,650	51,344,555	1.3448
2012		6,139,642		2012	6,139,843	31,943,650	5.2027
				2013		7,184,432	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

Exhibit 1a
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Excess Loss Ratios and Loss Limitations

Page 1 shows a history of loss limits consistent with an excess loss ratio of 0.0757 for excess loss factor revisions since 1981, the 0.0757 ratio corresponding to a loss limit of $1,500,000 effective with the December 1, 2004 filing when a limited loss approach was first introduced. An exponential curve fit to the loss limitations from 1981 to 2004 showed an average annual change of 6.27% in loss limits which is applicable to policy year December 1, 2004 and prior.

After review of recent changes in loss limitations, an average annual change of 6.55% was selected for policy periods after December 1, 2004.

Page 2 shows the calculation of loss limits by policy year tied to a limit of $2,830,000 for policies effective during the twelve months beginning December 1, 2014 and with the underlying annual changes in the loss limit as described above.

All calculations on pages 1 and 2 are made on a pre-Senate Bill 1 basis and indicate that a loss limit of $2,830,000 is appropriate for the policy period beginning December 1, 2014.

The DCRB developed overall empirical distributions using Delaware data with losses adjusted to both pre-Senate Bill 1 and post-House Bill 373 bases. A comparison of these distributions indicated that a pre-Senate Bill 1 loss limit of $2,830,000 produced an excess loss factor comparable to a post-House Bill 373 loss limit of $1,459,413.

Page 3 shows the calculation of the excess loss ratio consistent with a loss limitation (post-House Bill 373) of $1,459,413 per claim in the current filing. Excess ratios, prior to adjustments for expense and risk load, are weighted with standard premiums by hazard group to get an average excess ratio of 0.1249.

Delaware December 1, 2014 Rate & Loss Cost Filing
Loss Limitations for Excess Loss Factor = .0757
All Losses at Pre-Senate Bill 1 Levels

Applicable to policy years beginning 12/1/04 and Earlier

Effective Date	Time (t)	Loss Limit at ELF = 0.0757
3/1/1981	1.0000	204,563
2/1/1988	7.9167	457,840
8/1/1994	14.4167	841,596
8/1/1997	17.4167	852,441
10/1/1998	18.5833	650,000
12/1/1999	19.7500	655,000
3/1/2001	21.0000	681,000
12/1/2001	21.7500	685,000
12/1/2002	22.7500	781,000
12/1/2003	23.7500	1,081,000
12/1/2004	24.7500	1,500,000

Annual Trend = .0627

Applicable to Policy Years after 12/1/04

Effective Date	Time (t)	Loss Limit at ELF = 0.0757	Ratio to $1.5M	Annual Change from $1.5M
12/1/2004	1.0000	1,500,000		
12/1/2005	2.0000	2,116,000	1.4107	1.4107
12/1/2006	3.0000	2,824,000	1.8827	1.3721
12/1/2007	4.0000	3,465,000	2.3100	1.3219
12/1/2008	5.0000	3,553,800	2.3692	1.2407
12/1/2009	6.0000	2,578,707	1.7191	1.1145
12/1/2010	7.0000	2,081,258	1.3875	1.0561
12/1/2011	8.0000	2,085,950	1.3906	1.0482
12/1/2012	9.0000	2,525,405	1.6836	1.0673
12/1/2013	10.0000	2,799,040	1.8660	1.0718
			Average Last 4	1.0608
			Average Last 3	1.0624
			Average Last 2	1.0695
			Latest	1.0718
			Last Year's Selection	1.0644

Selected Annual Trend = .0655

Delaware December 1, 2014 Rate & Loss Cost Filing
Calculation of Policy Year Loss Limitations
All Losses at Pre-Senate Bill 1 Levels

Policy Year * (1)	Midpoint (2)	Time (t) (3)	Trend period To/From 12/1/2005 (4)	Annual Trend + (5)	Trend Factor (6) = [1+(5)]^(4)	Loss Limit (7) = (6) * 1,500,000	
1983	01/01/84	1.0000	-21.9167	0.0627	0.263733	395,600	
1984	01/01/85	2.0000	-20.9167	0.0627	0.280269	420,404	
1985	01/01/86	3.0000	-19.9167	0.0627	0.297842	446,763	
1986	01/01/87	4.0000	-18.9167	0.0627	0.316517	474,776	
1987	01/01/88	5.0000	-17.9167	0.0627	0.336363	504,544	
1988	01/01/89	6.0000	-16.9167	0.0627	0.357453	536,179	
1989	01/01/90	7.0000	-15.9167	0.0627	0.379865	569,797	
1990	01/01/91	8.0000	-14.9167	0.0627	0.403682	605,524	
1991	01/01/92	9.0000	-13.9167	0.0627	0.428993	643,490	
1992	01/01/93	10.0000	-12.9167	0.0627	0.455891	683,837	
1993	01/01/94	11.0000	-11.9167	0.0627	0.484476	726,713	
1994	01/01/95	12.0000	-10.9167	0.0627	0.514852	772,278	
1995	01/01/96	13.0000	-9.9167	0.0627	0.547133	820,700	
1996	01/01/97	14.0000	-8.9167	0.0627	0.581439	872,158	
1997	01/01/98	15.0000	-7.9167	0.0627	0.617895	926,842	
1998	01/01/99	16.0000	-6.9167	0.0627	0.656637	984,955	
1999	01/01/00	17.0000	-5.9167	0.0627	0.697808	1,046,712	
2000	01/01/01	18.0000	-4.9167	0.0627	0.741561	1,112,341	
2001	01/01/02	19.0000	-3.9167	0.0627	0.788056	1,182,085	
2002	01/01/03	20.0000	-2.9167	0.0627	0.837468	1,256,201	
2003	01/01/04	21.0000	-1.9167	0.0627	0.889977	1,334,965	
2004	01/01/05	22.0000	-0.9167	0.0627	0.945778	1,418,667	
12/01/04	12/01/05	22.9167	0.0000	-	1.000000	1,500,000	
2005	01/01/06	23.0000	0.0833	0.0655	1.005299	1,507,948	
2006	01/01/07	24.0000	1.0833	0.0655	1.071146	1,606,719	
2007	01/01/08	25.0000	2.0833	0.0655	1.141306	1,711,959	
2008	01/01/09	26.0000	3.0833	0.0655	1.216062	1,824,092	
2009	01/01/10	27.0000	4.0833	0.0655	1.295714	1,943,570	
2010	01/01/11	28.0000	5.0833	0.0655	1.380583	2,070,874	
2011	01/01/12	29.0000	6.0833	0.0655	1.471011	2,206,517	
2012	01/01/13	30.0000	7.0833	0.0655	1.567362	2,351,043	
2013	01/01/14	31.0000	8.0833	0.0655	1.670024	2,505,037	
12/01/14	12/01/15	32.9167	10.0000	0.0655	1.885969	2,828,953	
						2,830,000	**(Selected)**

* Beginning 1/1/XX unless otherwise noted.
\+ See page 1.

Delaware December 1, 2014 Rate & Loss Cost Filing
Average Excess Ratio for Losses Limited at $1,459,413 #
(Post-House Bill 373 Basis)

Hazard Group	Standard Earned Premium	Average Excess Ratio $1,459,413 #
A	33,097,509	0.0435
B	91,014,245	0.0868
C	230,256,128	0.0944
D	60,592,168	0.1264
E	125,371,208	0.1615
F	69,364,696	0.2120
G	18,217,849	0.2594
TOTAL	627,913,803	0.1249

$1,459,413 represents a loss limit on a post-House Bill 373 basis consistent with a pre-Senate Bill 1 loss limit of $2,830,000.

Exhibit 1b
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I Reported Losses in Excess of Loss Limitations

The data represents a summary of reported losses in excess of the per claim loss limits derived in Exhibit 1a. These amounts were removed from the Table I – Unlimited Losses, resulting in the values shown in Exhibit 1, Table I – Limited Losses.

Medical payments and reserves are all expressed on a pre-Senate Bill 1 basis consistent with both the limited and unlimited versions of Exhibit 1.

TABLE I - A - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Policy Year Valued	As of 12/31/10	As of 12/31/11
Prior to 1986	34,644,924	36,804,818	Prior to 1986	36,804,818	36,940,775
1986	2,624,843	2,345,736	1986	2,345,736	2,582,685
1987	6,083,877	7,536,936	1987	7,536,936	8,204,227
1988	4,001,515	4,509,406	1988	4,509,406	3,764,183
1989	8,364,797	9,928,205	1989	9,928,205	12,249,868
1990	3,035,031	3,659,925	1990	3,659,925	3,815,225
1991	2,272,170	2,261,029	1991	2,261,029	1,907,469
1992	15,263,391	18,773,169	1992	18,773,169	19,360,362
1993	5,134,973	5,342,109	1993	5,342,109	5,399,934
1994	6,151,877	7,941,643	1994	7,941,643	8,350,859
1995	6,290,705	7,245,264	1995	7,245,264	7,485,838
1996	2,324,975	3,315,158	1996	3,315,158	4,218,156
1997	5,236,094	5,603,833	1997	5,603,833	6,116,321
1998	474,726	528,014	1998	528,014	472,619
1999	3,649,593	4,035,827	1999	4,035,827	3,877,740
2000	3,965,765	2,899,044	2000	2,899,044	2,972,145
2001	265,565	327,556	2001	327,556	420,749
2002	9,019,371	9,118,851	2002	9,118,851	10,184,199
2003	808,734	880,496	2003	880,496	1,174,407
2004	7,989,423	7,823,466	2004	7,823,466	7,977,267
2005	3,888,752	4,065,718	2005	4,065,718	8,125,609
2006	0	0	2006	0	0
2007	1,854,154	2,213,031	2007	2,213,031	2,123,773
2008	1,962,974	1,376,236	2008	1,376,236	1,394,921
2009	0	0	2009	0	1,702,388
2010		0	2010	0	4,291,929
			2011		137,598

Policy Year Valued	As of 12/31/11	As of 12/31/12	Policy Year Valued	As of 12/31/12	As of 12/31/13
Prior to 1986	36,940,775	38,443,880	Prior to 1986	38,443,880	39,088,025
1986	2,582,685	2,587,883	1986	2,587,883	2,520,119
1987	8,204,227	8,817,698	1987	8,817,698	9,287,265
1988	3,764,183	3,931,393	1988	3,554,780	3,771,811
1989	12,249,868	12,767,515	1989	12,767,515	15,786,372
1990	3,815,225	4,283,329	1990	4,283,329	5,112,813
1991	1,907,469	2,621,322	1991	2,621,322	2,556,744
1992	19,360,362	19,997,957	1992	19,997,957	20,193,190
1993	5,399,934	4,985,111	1993	4,985,111	4,929,093
1994	8,350,859	7,733,516	1994	7,733,516	7,006,963
1995	7,485,838	8,138,464	1995	8,138,464	7,619,937
1996	4,218,156	4,419,980	1996	4,419,980	4,629,465
1997	6,116,321	6,182,434	1997	6,182,434	6,512,471
1998	472,619	487,750	1998	487,750	593,797
1999	3,877,740	4,225,912	1999	4,225,912	4,546,639
2000	2,972,145	3,258,841	2000	3,258,841	2,493,393
2001	420,749	514,667	2001	514,667	896,614
2002	10,184,199	14,580,779	2002	14,233,608	14,025,587
2003	1,174,407	1,178,034	2003	1,178,034	1,409,067
2004	7,977,267	7,879,698	2004	7,879,698	6,742,220
2005	8,125,609	2,040,005	2005	2,040,005	2,040,481
2006	0	0	2006	0	89,203
2007	2,123,773	1,895,468	2007	1,895,468	1,867,037
2008	1,394,921	1,394,921	2008	1,394,921	1,394,921
2009	1,702,388	7,308,533	2009	7,308,533	8,061,375
2010	4,291,929	5,077,959	2010	5,077,959	5,250,461
2011	137,598	1,687,087	2011	1,687,087	1,754,466
2012		0	2012	0	286,423
			2013		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - B - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Policy Year Valued	As of 12/31/10	As of 12/31/11
Prior to 1986	6,287,592	6,496,552	Prior to 1986	6,496,552	6,549,065
1986	891,865	907,507	1986	907,507	965,846
1987	1,071,121	1,272,651	1987	1,272,651	1,382,144
1988	669,895	711,717	1988	711,717	598,232
1989	2,200,907	2,585,993	1989	2,585,993	2,674,058
1990	1,057,121	1,104,689	1990	1,104,689	1,137,448
1991	377,615	509,207	1991	509,207	522,779
1992	1,632,486	1,812,767	1992	1,812,767	1,938,427
1993	1,049,273	1,057,126	1993	1,057,126	1,040,238
1994	522,195	747,071	1994	747,071	793,205
1995	1,188,113	1,190,355	1995	1,190,355	1,221,042
1996	488,647	626,370	1996	626,370	678,101
1997	1,530,821	1,579,252	1997	1,579,252	1,631,753
1998	88,038	113,679	1998	113,679	93,367
1999	635,195	960,014	1999	960,014	884,076
2000	781,404	665,810	2000	665,810	517,966
2001	103,022	113,527	2001	113,527	120,255
2002	3,668,742	3,637,106	2002	3,637,106	4,172,634
2003	131,913	151,771	2003	151,771	293,128
2004	2,249,722	2,279,641	2004	2,279,641	2,399,761
2005	1,344,708	1,272,958	2005	1,272,958	1,634,403
2006	0	0	2006	0	0
2007	79,911	136,819	2007	136,819	81,519
2008	1,066,285	332,120	2008	332,120	334,675
2009	0	0	2009	0	145,863
2010		0	2010	0	324,390
			2011		8,786

Policy Year Valued	As of 12/31/11	As of 12/31/12	Policy Year Valued	As of 12/31/12	As of 12/31/13
Prior to 1986	6,549,065	6,705,356	Prior to 1986	6,705,356	6,444,006
1986	965,846	970,538	1986	970,538	993,481
1987	1,382,144	1,507,583	1987	1,507,583	1,573,200
1988	598,232	620,028	1988	396,680	435,810
1989	2,674,058	2,747,537	1989	2,747,537	3,224,419
1990	1,137,448	1,158,038	1990	1,158,038	1,320,911
1991	522,779	528,091	1991	528,091	539,800
1992	1,938,427	2,001,939	1992	2,001,939	2,082,361
1993	1,040,238	998,009	1993	998,009	932,264
1994	793,205	865,431	1994	865,431	598,259
1995	1,221,042	1,238,952	1995	1,238,952	1,280,765
1996	678,101	781,098	1996	781,098	705,527
1997	1,631,753	1,648,260	1997	1,648,260	1,576,405
1998	93,367	102,893	1998	102,893	145,847
1999	884,076	1,032,441	1999	1,032,441	1,037,649
2000	517,966	624,770	2000	624,770	696,941
2001	120,255	119,891	2001	119,891	121,152
2002	4,172,634	4,429,683	2002	4,226,092	4,299,824
2003	293,128	298,929	2003	298,929	312,878
2004	2,399,761	2,517,049	2004	2,517,049	2,290,789
2005	1,634,403	621,328	2005	621,328	621,389
2006	0	0	2006	0	0
2007	81,519	79,229	2007	79,229	71,624
2008	334,675	334,675	2008	334,675	334,675
2009	145,863	1,492,630	2009	1,492,630	1,725,066
2010	324,390	768,064	2010	768,064	680,673
2011	8,786	263,514	2011	263,514	349,783
2012		0	2012	0	198,632
			2013		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - C - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Policy Year Valued	As of 12/31/10	As of 12/31/11
Prior to 1986	28,357,332	30,308,266	Prior to 1986	30,308,266	30,391,710
1986	1,732,978	1,438,229	1986	1,438,229	1,616,839
1987	5,012,756	6,264,285	1987	6,264,285	6,822,083
1988	3,331,620	3,797,689	1988	3,797,689	3,165,951
1989	6,163,890	7,342,212	1989	7,342,212	9,575,810
1990	1,977,910	2,555,236	1990	2,555,236	2,677,777
1991	1,894,555	1,751,822	1991	1,751,822	1,384,690
1992	13,630,905	16,960,402	1992	16,960,402	17,421,935
1993	4,085,700	4,284,983	1993	4,284,983	4,359,696
1994	5,629,682	7,194,572	1994	7,194,572	7,557,654
1995	5,102,592	6,054,909	1995	6,054,909	6,264,796
1996	1,836,328	2,688,788	1996	2,688,788	3,540,055
1997	3,705,273	4,024,581	1997	4,024,581	4,484,568
1998	386,688	414,335	1998	414,335	379,252
1999	3,014,398	3,075,813	1999	3,075,813	2,993,664
2000	3,184,361	2,233,234	2000	2,233,234	2,454,179
2001	162,543	214,029	2001	214,029	300,494
2002	5,350,629	5,481,745	2002	5,481,745	6,011,565
2003	676,821	728,725	2003	728,725	881,279
2004	5,739,701	5,543,825	2004	5,543,825	5,577,506
2005	2,544,044	2,792,760	2005	2,792,760	6,491,206
2006	0	0	2006	0	0
2007	1,774,243	2,076,212	2007	2,076,212	2,042,254
2008	896,689	1,044,116	2008	1,044,116	1,060,246
2009	0	0	2009	0	1,556,525
2010		0	2010	0	3,967,539
			2011		128,812

Policy Year Valued	As of 12/31/11	As of 12/31/12	Policy Year Valued	As of 12/31/12	As of 12/31/13
Prior to 1986	30,391,710	31,738,524	Prior to 1986	31,738,524	32,644,019
1986	1,616,839	1,617,345	1986	1,617,345	1,526,638
1987	6,822,083	7,310,115	1987	7,310,115	7,714,065
1988	3,165,951	3,311,365	1988	3,158,100	3,336,001
1989	9,575,810	10,019,978	1989	10,019,978	12,561,953
1990	2,677,777	3,125,291	1990	3,125,291	3,791,902
1991	1,384,690	2,093,231	1991	2,093,231	2,016,944
1992	17,421,935	17,996,018	1992	17,996,018	18,110,829
1993	4,359,696	3,987,102	1993	3,987,102	3,996,829
1994	7,557,654	6,868,085	1994	6,868,085	6,408,704
1995	6,264,796	6,899,512	1995	6,899,512	6,339,172
1996	3,540,055	3,638,882	1996	3,638,882	3,923,938
1997	4,484,568	4,534,174	1997	4,534,174	4,936,066
1998	379,252	384,857	1998	384,857	447,950
1999	2,993,664	3,193,471	1999	3,193,471	3,508,990
2000	2,454,179	2,634,071	2000	2,634,071	1,796,452
2001	300,494	394,776	2001	394,776	775,462
2002	6,011,565	10,151,096	2002	10,007,516	9,725,763
2003	881,279	879,105	2003	879,105	1,096,189
2004	5,577,506	5,362,649	2004	5,362,649	4,451,431
2005	6,491,206	1,418,677	2005	1,418,677	1,419,092
2006	0	0	2006	0	89,203
2007	2,042,254	1,816,239	2007	1,816,239	1,795,413
2008	1,060,246	1,060,246	2008	1,060,246	1,060,246
2009	1,556,525	5,815,903	2009	5,815,903	6,336,309
2010	3,967,539	4,309,895	2010	4,309,895	4,569,788
2011	128,812	1,423,573	2011	1,423,573	1,404,683
2012		0	2012	0	87,791
			2013		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - D - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Policy Year Valued	As of 12/31/10	As of 12/31/11
Prior to 1986	4,277,674	4,603,549	Prior to 1986	4,603,549	4,788,114
1986	655,237	664,114	1986	664,114	714,989
1987	735,997	769,729	1987	769,729	964,452
1988	537,239	580,711	1988	580,711	597,730
1989	1,386,529	1,498,268	1989	1,498,268	1,603,095
1990	506,998	600,972	1990	600,972	605,679
1991	10,221	15,291	1991	15,291	28,439
1992	1,462,899	1,646,636	1992	1,646,636	1,760,873
1993	641,683	706,882	1993	706,882	730,873
1994	269,683	342,323	1994	342,323	383,061
1995	815,711	845,301	1995	845,301	876,288
1996	0	0	1996	0	0
1997	146,887	168,177	1997	168,177	188,127
1998	57,575	57,575	1998	57,575	57,575
1999	491,554	706,897	1999	706,897	707,011
2000	156,096	159,527	2000	159,527	183,893
2001	0	0	2001	0	0
2002	1,965,110	2,092,858	2002	2,092,858	2,522,196
2003	109,696	109,696	2003	109,696	109,696
2004	659,839	752,051	2004	752,051	1,087,104
2005	814,459	967,512	2005	967,512	1,048,667
2006	0	0	2006	0	0
2007	2,149	2,164	2007	2,164	1,599
2008	9,003	332,120	2008	332,120	334,675
2009	0	0	2009	0	3,445
2010		0	2010	0	0
			2011		0

Policy Year Valued	As of 12/31/11	As of 12/31/12	Policy Year Valued	As of 12/31/12	As of 12/31/13
Prior to 1986	4,788,114	4,950,117	Prior to 1986	4,950,117	5,165,065
1986	714,989	723,479	1986	723,479	734,096
1987	964,452	1,017,682	1987	1,017,682	1,051,004
1988	597,730	619,526	1988	396,178	406,618
1989	1,603,095	1,750,386	1989	1,750,386	1,915,443
1990	605,679	649,227	1990	649,227	855,942
1991	28,439	37,422	1991	37,422	45,945
1992	1,760,873	1,840,027	1992	1,840,027	1,926,848
1993	730,873	775,655	1993	775,655	797,318
1994	383,061	420,359	1994	420,359	440,232
1995	876,288	903,704	1995	903,704	956,288
1996	0	179,440	1996	179,440	382,738
1997	188,127	209,067	1997	209,067	231,016
1998	57,575	57,575	1998	57,575	57,575
1999	707,011	707,011	1999	707,011	783,585
2000	183,893	192,343	2000	192,343	255,627
2001	0	0	2001	0	0
2002	2,522,196	2,631,350	2002	2,427,759	2,573,393
2003	109,696	109,696	2003	109,696	109,696
2004	1,087,104	1,270,523	2004	1,270,523	1,329,031
2005	1,048,667	621,328	2005	621,328	621,389
2006	0	0	2006	0	0
2007	1,599	1,615	2007	1,615	1,621
2008	334,675	334,675	2008	334,675	334,675
2009	3,445	6,603	2009	6,603	17,786
2010	0	0	2010	0	0
2011	0	0	2011	0	2,121
2012		0	2012	0	0
			2013		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - E - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Policy Year Valued	As of 12/31/10	As of 12/31/11
Prior to 1986	14,869,931	16,559,765	Prior to 1986	16,559,765	18,432,401
1986	802,941	817,788	1986	817,788	854,442
1987	2,331,692	2,485,227	1987	2,485,227	2,679,322
1988	644,681	1,500,552	1988	1,500,552	1,672,498
1989	3,096,890	3,663,912	1989	3,663,912	3,972,848
1990	633,405	938,917	1990	938,917	977,968
1991	18,220	26,424	1991	26,424	55,192
1992	5,489,200	6,155,752	1992	6,155,752	6,809,593
1993	653,474	755,869	1993	755,869	796,556
1994	1,249,543	1,506,592	1994	1,506,592	1,719,152
1995	2,016,505	2,075,565	1995	2,075,565	2,143,576
1996	0	0	1996	0	0
1997	945,101	977,707	1997	977,707	1,006,713
1998	352,643	352,643	1998	352,643	352,643
1999	1,338,257	2,675,280	1999	2,675,280	2,676,907
2000	318,477	322,376	2000	322,376	432,798
2001	0	0	2001	0	0
2002	3,417,273	3,918,043	2002	3,918,043	4,415,401
2003	588,845	588,845	2003	588,845	588,845
2004	945,252	1,102,391	2004	1,102,391	1,418,889
2005	1,434,027	2,482,918	2005	2,482,918	3,195,988
2006	0	0	2006	0	0
2007	352,497	355,544	2007	355,544	264,784
2008	407,739	1,044,116	2008	1,044,116	1,060,246
2009	0	0	2009	0	118,436
2010		0	2010	0	0
			2011		0

Policy Year Valued	As of 12/31/11	As of 12/31/12	Policy Year Valued	As of 12/31/12	As of 12/31/13
Prior to 1986	18,432,401	20,601,777	Prior to 1986	20,601,777	22,967,099
1986	854,442	868,080	1986	868,080	891,565
1987	2,679,322	2,964,861	1987	2,964,861	3,255,676
1988	1,672,498	1,822,230	1988	1,668,965	1,780,230
1989	3,972,848	4,573,287	1989	4,573,287	4,922,729
1990	977,968	1,052,066	1990	1,052,066	1,420,462
1991	55,192	70,606	1991	70,606	91,067
1992	6,809,593	7,386,409	1992	7,386,409	8,318,568
1993	796,556	837,157	1993	837,157	881,231
1994	1,719,152	1,860,644	1994	1,860,644	1,933,886
1995	2,143,576	2,202,591	1995	2,202,591	2,338,141
1996	0	515,782	1996	515,782	755,374
1997	1,006,713	1,038,092	1997	1,038,092	1,072,320
1998	352,643	352,643	1998	352,643	352,643
1999	2,676,907	2,676,907	1999	2,676,907	2,780,686
2000	432,798	456,307	2000	456,307	905,770
2001	0	0	2001	0	0
2002	4,415,401	4,752,393	2002	4,608,813	5,227,589
2003	588,845	588,845	2003	588,845	588,845
2004	1,418,889	1,759,847	2004	1,759,847	1,875,024
2005	3,195,988	1,418,677	2005	1,418,677	1,419,092
2006	0	0	2006	0	0
2007	264,784	267,946	2007	267,946	269,004
2008	1,060,246	1,060,246	2008	1,060,246	1,060,246
2009	118,436	147,032	2009	147,032	310,417
2010	0	0	2010	0	873,739
2011	0	0	2011	0	270,412
2012		0	2012	0	0
			2013		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Exhibit 2
Limited Losses
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-fourth and the average of the incurred and paid to twenty-fourth methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2000 set equal to unity. Staff selected a frequency trend factor of -6.6%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2006 through 2012) and the seven point frequency trend factor (Policy Years 2004 through 2012 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/15). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/15) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 09-10	PDF 10-11	PDF 11-12	PDF 12-13	4 Year Average	Selected PDF
Beyond	1.0004	1.0001	1.0000	1.0000	1.0001	1.0000
23-24	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
22-23	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21-22	1.0000	1.0001	1.0000	1.0003	1.0001	1.0000
20-21	1.0000	1.0002	1.0003	1.0000	1.0001	1.0000
19-20	0.9997	1.0003	1.0000	1.0000	1.0000	1.0000
18-19	1.0001	1.0001	1.0000	1.0000	1.0001	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
15-16	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	1.0002	1.0000	1.0000	1.0000	1.0001	1.0000
11-12	0.9974	1.0000	0.9999	0.9994	0.9992	1.0000
10-11	1.0002	1.0003	1.0020	0.9998	1.0006	1.0000
9-10	1.0000	0.9990	1.0023	1.0000	1.0003	1.0000
8-9	0.9991	1.0012	0.9990	1.0000	0.9998	0.9998
7-8	1.0000	1.0001	1.0003	1.0000	1.0001	1.0001
6-7	1.0000	1.0005	1.0002	1.0000	1.0002	1.0002
5-6	0.9995	0.9999	0.9994	0.9999	0.9997	0.9997
4-5	1.0000	1.0005	0.9993	1.0001	1.0000	1.0000
3-4	1.0049	1.0000	0.9983	0.9993	1.0006	1.0006
2-3	0.9994	1.0030	1.0023	0.9998	1.0011	1.0011
1-2	0.9785	1.0071	0.9979	1.0023	0.9965	0.9965

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	110849850	1.0000	110849850	1.3593	0.9919	1.0000
23-24	1990	99845527	1.0000	99845527	1.3593	0.9915	1.0037
22-23	1991	95270637	1.0000	95270637	1.3593	0.9913	1.0083
21-22	1992	88360689	1.0000	88360689	1.3593	0.9914	1.0137
20-21	1993	90007678	1.0000	90007678	1.3593	0.9914	1.0144
19-20	1994	82907013	1.0000	82907013	1.4128	0.9942	1.0129
18-19	1995	79770674	1.0000	79770674	1.5389	0.9971	1.0112
17-18	1996	83564448	1.0000	83564448	1.5422	0.9973	1.0131
16-17	1997	86826986	1.0000	86826986	1.4788	0.9979	1.0081
15-16	1998	92223414	1.0000	92223414	1.3359	0.9986	1.0001
14-15	1999	87489505	1.0000	87489505	1.5377	0.9989	0.9959
13-14	2000	94454228	1.0000	94454228	1.5177	0.9988	0.9929
12-13	2001	95550342	1.0000	95550342	1.5959	0.9982	0.9956
11-12	2002	118683097	1.0000	118683097	1.3376	0.9976	0.9982
10-11	2003	133528937	1.0000	133528937	1.2548	0.9966	1.0010
9-10	2004	151804673	1.0000	151804673	1.3053	0.9963	0.9999
8-9	2005	187180200	0.9998	187142764	1.1478	0.9968	0.9985
7-8	2006	206323495	0.9999	206302863	1.0964	0.9975	0.9960
6-7	2007	199161539	1.0001	199181455	1.1256	0.9977	0.9974
5-6	2008	150509809	0.9998	150479707	1.5187	0.9974	0.9989
4-5	2009	117553644	0.9998	117530133	1.8908	0.9971	1.0147
3-4	2010	105446250	1.0004	105488429	2.0580	0.9970	1.0141
2-3	2011	106136484	1.0015	106295689	2.0725	0.9968	1.0145
1-2	2012	114668464	0.9980	114439127	1.7821	0.9972	1.0145

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	149457708
	1990	1.0000	135064300
	1991	1.0000	129440225
	1992	1.0000	120707088
	1993	1.0000	123041900
	1994	1.0000	117954300
	1995	1.0000	123774003
	1996	1.0000	130208814
	1997	1.0000	129167961
	1998	1.0000	123041080
	1999	1.0000	133833649
	2000	1.0000	142164572
	2001	1.0000	151544568
	2002	1.0000	158084444
	2003	1.0000	167149415
	2004	1.0000	197397741
	2005	1.0000	213793924
	2006	1.0000	224722483
	2007	1.0000	223101413
	2008	1.0000	227688611
	2009	1.0000	224838768
	2010	1.0000	219495760
	2011	1.0000	222776959
	2012	1.0000	206319809

INDEMNITY	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0206	0.9971	1.0450	0.9760	0.9835	0.9995	0.9969	0.9837	0.9909	0.9909
23-24					1.0221	1.0011	1.0010	1.0019	1.0065	0.9978
22-23				1.0033	1.0005	0.9978	0.9984	0.9985	0.9988	0.9984
21-22			0.9899	1.0042	1.0024	1.0022	0.9990	0.9930	0.9992	0.9991
20-21		1.0091	1.0026	1.0036	0.9932	1.0010	0.9981	0.9966	0.9972	0.9998
19-20	1.0013	1.0038	0.9956	1.0128	0.9977	1.0015	0.9971	0.9918	0.9970	1.0005
18-19	1.0019	1.0005	0.9944	1.0440	1.0158	1.0018	1.0141	1.0371	1.0172	1.0013
17-18	1.0001	0.9986	0.9814	1.0028	0.9982	1.0019	0.9777	0.9990	0.9942	1.0021
16-17	0.9980	0.9990	1.0037	1.0050	1.0039	1.0252	0.9996	1.0039	1.0082	1.0029
15-16	1.0063	1.0010	1.0000	1.0044	0.9985	1.0032	1.0027	1.0013	1.0014	1.0038
14-15	1.0107	0.9964	1.0094	1.0166	0.9932	1.0041	1.0039	0.9964	0.9994	1.0048
13-14	0.9971	1.0414	1.0041	1.0057	1.0146	0.9997	1.0050	0.9962	1.0039	1.0058
12-13	1.0070	0.9938	1.0063	1.0091	1.0001	1.0076	1.0217	1.0187	1.0120	1.0069
11-12	1.0243	0.9999	1.0015	0.9948	1.0071	0.9923	0.9957	1.0026	0.9994	1.0080
10-11	0.9979	0.9961	1.0099	1.0022	0.9933	0.9948	1.0002	1.0017	0.9975	1.0091
9-10	0.9925	1.0123	1.0066	1.0122	0.9904	1.0160	1.0065	1.0078	1.0052	1.0102
8-9	0.9915	1.0131	0.9938	1.0387	1.0171	1.0013	1.0123	1.0090	1.0099	1.0113
7-8	1.0253	1.0163	1.0182	1.0219	1.0083	1.0161	1.0202	1.0059	1.0126	1.0125
6-7	1.0293	1.0071	0.9990	1.0132	1.0315	1.0046	1.0307	1.0322	1.0248	1.0141
5-6	1.0301	1.0160	1.0065	1.0106	1.0139	1.0075	1.0148	1.0293	1.0164	1.0170
4-5	1.0315	1.0113	1.0414	1.0361	1.0407	1.0702	1.0180	1.0489	1.0445	1.0254
3-4	1.0701	1.0381	1.0281	1.0870	1.0736	0.9969	1.0317	1.0586	1.0402	1.0577
2-3	1.1462	1.1294	1.1735	1.1782	1.1848	1.1932	1.2149	1.2641	1.2143	1.2112
1-2	1.3445	1.2337	1.3367	1.4037	1.4633	1.3383	1.3121	1.2855	1.3498	1.3499

INDEMNITY	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0165	1.0034	1.0017	1.0036	1.0063	1.0040
22-23				1.0089	1.0030	1.0027	1.0000	1.0006	1.0016	1.0040
21-22			1.0045	1.0058	1.0050	1.0100	1.0022	1.0029	1.0050	1.0040
20-21		1.0050	0.9996	1.0021	1.0038	1.0024	1.0057	0.9978	1.0024	1.0041
19-20	1.0050	1.0066	1.0023	1.0011	1.0007	1.0012	1.0063	1.0023	1.0026	1.0043
18-19	1.0020	1.0206	1.0014	1.0510	1.0049	0.9963	1.0064	1.0022	1.0025	1.0046
17-18	1.0217	1.0026	1.0154	1.0125	1.0035	1.0062	1.0040	1.0022	1.0040	1.0050
16-17	1.0026	1.0052	1.0064	1.0090	1.0048	1.0063	1.0020	1.0061	1.0048	1.0055
15-16	1.0131	1.0049	1.0015	1.0125	1.0032	1.0061	1.0053	1.0130	1.0069	1.0063
14-15	1.0067	1.0000	1.0164	1.0055	1.0109	1.0162	1.0134	1.0028	1.0108	1.0073
13-14	1.0021	1.0508	1.0141	1.0043	1.0232	1.0093	1.0102	1.0235	1.0166	1.0087
12-13	1.0149	1.0028	1.0021	1.0107	1.0086	1.0158	1.0109	1.0106	1.0115	1.0106
11-12	1.0025	1.0137	1.0066	1.0213	1.0195	1.0032	1.0106	1.0126	1.0115	1.0131
10-11	1.0144	1.0118	1.0135	1.0144	1.0024	1.0125	1.0114	1.0155	1.0105	1.0166
9-10	1.0109	1.0272	1.0197	1.0204	1.0263	1.0285	1.0126	1.0196	1.0218	1.0215
8-9	1.0470	1.0262	1.0301	1.0221	1.0525	1.0319	1.0205	1.0346	1.0349	1.0283
7-8	1.0302	1.0220	1.0437	1.0273	1.0257	1.0381	1.0253	1.0353	1.0311	1.0380
6-7	1.0524	1.0487	1.0281	1.0569	1.0517	1.0426	1.0469	1.0530	1.0486	1.0523
5-6	1.0912	1.0634	1.0538	1.0515	1.0693	1.0921	1.0767	1.0797	1.0795	1.0745
4-5	1.1160	1.0912	1.0891	1.1048	1.0950	1.1223	1.1237	1.1092	1.1126	1.1121
3-4	1.1380	1.1664	1.1592	1.1975	1.1983	1.1749	1.2050	1.1860	1.1911	1.1919
2-3	1.4474	1.4072	1.4355	1.4826	1.4295	1.4494	1.5122	1.5791	1.4926	1.4925
1-2	2.1728	1.9577	1.8847	2.0617	2.1464	2.1012	1.9133	2.0147	2.0439	2.0439

INDEMNITY	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	4 Year Average LDF	Selected Pd-Incur LDF
23-24					1.0465	1.0163	1.0164	1.0163	1.0239	1.0163
22-23				1.0325	1.0182	1.0181	1.0144	1.0213	1.0180	1.0180
21-22			1.0338	1.0237	1.0254	1.0261	1.0251	1.0273	1.0260	1.0260
20-21		1.0496	1.0190	1.0264	1.0278	1.0286	1.0404	0.9990	1.0240	1.0240
19-20	1.0473	1.0231	1.0251	1.0358	1.0283	1.0436	1.0088	1.0307	1.0279	1.0279
18-19	1.0185	1.0452	1.0241	1.0826	1.0472	1.0080	1.0459	1.0861	1.0468	1.0468
17-18	1.0711	1.0280	1.0529	1.0438	1.0098	1.0377	1.0512	1.0253	1.0310	1.0310
16-17	1.0268	1.0785	1.0475	1.0201	1.0407	1.0820	1.0282	1.0383	1.0473	1.0473
15-16	1.0971	1.0488	1.0166	1.0522	1.0587	1.0348	1.0397	1.0602	1.0484	1.0484
14-15	1.0580	1.0136	1.0647	1.0658	1.0428	1.0536	1.0725	1.0365	1.0514	1.0514
13-14	1.0196	1.1029	1.0632	1.0542	1.0737	1.0782	1.0503	1.0430	1.0613	1.0613
12-13	1.0773	1.0618	1.0504	1.0708	1.0877	1.0616	1.0577	1.0824	1.0724	1.0724
11-12	1.0711	1.0581	1.0682	1.1107	1.0740	1.0385	1.0729	1.0658	1.0628	1.0628
10-11	1.0735	1.0791	1.1316	1.0798	1.0491	1.0910	1.0739	1.0618	1.0690	1.0690
9-10	1.0951	1.1511	1.0987	1.0775	1.1256	1.1043	1.0710	1.0974	1.0996	1.0996
8-9	1.1905	1.1200	1.0964	1.1602	1.1440	1.0981	1.1110	1.0731	1.1066	1.1066
7-8	1.1390	1.1276	1.1658	1.1533	1.1248	1.1394	1.0905	1.1398	1.1236	1.1236
6-7	1.1609	1.2007	1.1603	1.1776	1.1793	1.1144	1.1862	1.2066	1.1716	1.1716
5-6	1.3002	1.2351	1.2249	1.2038	1.1862	1.2568	1.2578	1.2215	1.2306	1.2306
4-5	1.3570	1.3278	1.2973	1.2918	1.3660	1.3876	1.3335	1.2734	1.3401	1.3401
3-4	1.4958	1.4528	1.4452	1.5715	1.5536	1.5391	1.4629	1.5924	1.5370	1.5370
2-3	2.0270	1.9779	2.0754	2.1554	2.2070	2.0553	2.2747	2.3189	2.2140	2.2140
1-2	3.8009	3.4622	3.4479	3.8386	3.6972	3.9340	3.5100	3.2983	3.6099	3.6099

INDEMNITY	Policy Year	Incurred LDF	Paid to 24th LDF
Beyond	1989	0.9909	0.9909
23-24	1990	0.9978	1.0163
22-23	1991	0.9984	1.0040
21-22	1992	0.9991	1.0040
20-21	1993	0.9998	1.0041
19-20	1994	1.0005	1.0043
18-19	1995	1.0013	1.0046
17-18	1996	1.0021	1.0050
16-17	1997	1.0029	1.0055
15-16	1998	1.0038	1.0063
14-15	1999	1.0048	1.0073
13-14	2000	1.0058	1.0087
12-13	2001	1.0069	1.0106
11-12	2002	1.0080	1.0131
10-11	2003	1.0091	1.0166
9-10	2004	1.0102	1.0215
8-9	2005	1.0113	1.0283
7-8	2006	1.0125	1.0380
6-7	2007	1.0141	1.0523
5-6	2008	1.0170	1.0745
4-5	2009	1.0254	1.1121
3-4	2010	1.0577	1.1919
2-3	2011	1.2112	1.4925
1-2	2012	1.3499	2.0439

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1989	0.9909	0.9909
23-24	1990	0.9887	1.0071
22-23	1991	0.9871	1.0111
21-22	1992	0.9862	1.0151
20-21	1993	0.9861	1.0193
19-20	1994	0.9865	1.0237
18-19	1995	0.9878	1.0284
17-18	1996	0.9899	1.0335
16-17	1997	0.9928	1.0392
15-16	1998	0.9965	1.0458
14-15	1999	1.0013	1.0534
13-14	2000	1.0071	1.0625
12-13	2001	1.0141	1.0738
11-12	2002	1.0222	1.0879
10-11	2003	1.0315	1.1059
9-10	2004	1.0420	1.1297
8-9	2005	1.0538	1.1617
7-8	2006	1.0670	1.2058
6-7	2007	1.0820	1.2689
5-6	2008	1.1004	1.3634
4-5	2009	1.1284	1.5163
3-4	2010	1.1935	1.8072
2-3	2011	1.4455	2.6973
1-2	2012	1.9513	5.5130

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.5005	1.2037
23-24	1990	1.4728	1.2037
22-23	1991	1.4551	1.2037
21-22	1992	1.4370	1.2037
20-21	1993	1.4154	1.2037
19-20	1994	1.3977	1.2037
18-19	1995	1.3750	1.2037
17-18	1996	1.3477	1.2037
16-17	1997	1.3218	1.2037
15-16	1998	1.2932	1.2037
14-15	1999	1.2631	1.2037
13-14	2000	1.2318	1.2037
12-13	2001	1.2032	1.2037
11-12	2002	1.1764	1.2037
10-11	2003	1.1478	1.2037
9-10	2004	1.1343	1.2037
8-9	2005	1.1187	1.2037
7-8	2006	1.0956	1.2037
6-7	2007	1.0667	1.2037
5-6	2008	1.0486	1.2037
4-5	2009	1.0449	1.2037
3-4	2010	1.0477	1.2037
2-3	2011	1.0509	1.2037
1-2	2012	1.0358	1.2037

INDEMNITY	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	31657577	31657577
23-24	1990	33105005	32435281
22-23	1991	30480835	29757094
21-22	1992	26613759	26581177
20-21	1993	32119224	31232338
19-20	1994	24815880	22899457
18-19	1995	24813286	24253180
17-18	1996	30810970	29853666
16-17	1997	30966530	29587194
15-16	1998	27322522	26434660
14-15	1999	32010542	31411246
13-14	2000	43152699	40287400
12-13	2001	35733869	33950123
11-12	2002	35736286	34179712
10-11	2003	39356178	36564257
9-10	2004	38912046	37518334
8-9	2005	41450123	37650094
7-8	2006	42772459	37329211
6-7	2007	40998096	36240706
5-6	2008	36298562	31616539
4-5	2009	38876218	28954705
3-4	2010	35948553	24478931
2-3	2011	31292814	19114242
1-2	2012	21959101	7907030

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	31369493	31369493	31369493
23-24	1990	32698245	32730918	32665571
22-23	1991	30087515	30087632	30087398
21-22	1992	26614521	26246489	26982553
20-21	1993	31753945	31672767	31835122
19-20	1994	23961520	24480866	23442174
18-19	1995	24726267	24510564	24941970
17-18	1996	30676772	30499779	30853764
16-17	1997	30745292	30743571	30747012
15-16	1998	27436130	27226893	27645367
14-15	1999	32570382	32052156	33088607
13-14	2000	43132223	43459083	42805363
12-13	2001	36346680	36237717	36455642
11-12	2002	36856871	36529632	37184109
10-11	2003	40516155	40595898	40436412
9-10	2004	41465407	40546352	42384462
8-9	2005	43709127	43680140	43738114
7-8	2006	45324889	45638214	45011563
6-7	2007	45172886	44359940	45985832
5-6	2008	41524464	39942938	43105989
4-5	2009	43885972	43867924	43904019
3-4	2010	43571461	42904598	44238324
2-3	2011	48395304	45233763	51556845
1-2	2012	43220125	42848794	43591456

INDEMNITY	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-24)
Beyond	1989	56658068	56658068	56658068
23-24	1990	57967755	58025678	57909830
22-23	1991	52698399	52698604	52698194
21-22	1992	46035587	45398996	46672178
20-21	1993	54099735	53961431	54238038
19-20	1994	40313137	41186890	39439383
18-19	1995	40924135	40567128	41281143
17-18	1996	49764672	49477549	50051793
16-17	1997	48917317	48914579	48920054
15-16	1998	42707761	42382058	43033465
14-15	1999	49519796	48731889	50307702
13-14	2000	63952909	64437550	63468268
12-13	2001	52640600	52482790	52798409
11-12	2002	52190534	51727153	52653914
10-11	2003	55977398	56087571	55867224
9-10	2004	56615080	55360242	57869918
8-9	2005	58857801	58818768	58896834
7-8	2006	59773272	60186477	59360066
6-7	2007	58001389	56957577	59045201
5-6	2008	52412171	50415969	54408372
4-5	2009	55197411	55174712	55220110
3-4	2010	54948688	54107696	55789680
2-3	2011	61218527	57219278	65217776
1-2	2012	53886526	53423553	54349499

INDEMNITY

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-24)
1989	0.3791	0.3791	0.3791
1990	0.4292	0.4296	0.4288
1991	0.4071	0.4071	0.4071
1992	0.3814	0.3761	0.3867
1993	0.4397	0.4386	0.4408
1994	0.3418	0.3492	0.3344
1995	0.3306	0.3278	0.3335
1996	0.3822	0.3800	0.3844
1997	0.3787	0.3787	0.3787
1998	0.3471	0.3445	0.3497
1999	0.3700	0.3641	0.3759
2000	0.4499	0.4533	0.4464
2001	0.3474	0.3463	0.3484
2002	0.3301	0.3272	0.3331
2003	0.3349	0.3356	0.3342
2004	0.2868	0.2805	0.2932
2005	0.2753	0.2751	0.2755
2006	0.2660	0.2678	0.2641
2007	0.2600	0.2553	0.2647
2008	0.2302	0.2214	0.2390
2009	0.2455	0.2454	0.2456
2010	0.2503	0.2465	0.2542
2011	0.2748	0.2568	0.2927
2012	0.2612	0.2589	0.2634

INDEMNITY FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
				-6.6%	1		
				-6.6%	1		
				-6.6%	1		
				-6.6%	0.9167		
2000	14.72	1.0000					
2001	12.84	0.8723					
2002	13.01	0.8838					
2003	12.45	0.8458					
2004	10.96	0.7446					
2005	9.81	0.6665					
2006	9.23	0.6271					
2007	8.58	0.5829					
2008	7.62	0.5177					
2009	7.57	0.5143	0.8148			0.8194	0.6676
2010	7.57	0.5143	0.8724			0.8194	0.7148
2011	7.12	0.4837	0.9340			0.8194	0.7653
2012*	6.49	0.4409	1.0000			0.8194	0.8194

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS

Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-24)
2000	0.4499	0.4533	0.4464
2001	0.3983	0.3970	0.3994
2002	0.3735	0.3702	0.3769
2003	0.3960	0.3968	0.3951
2004	0.3852	0.3767	0.3938
2005	0.4131	0.4128	0.4134
2006	0.4242	0.4270	0.4211
2007	0.4460	0.4380	0.4541
2008	0.4447	0.4277	0.4617
2009	0.4773	0.4772	0.4775
2010	0.4867	0.4793	0.4943
2011	0.5681	0.5309	0.6051
2012	0.5924	0.5872	0.5974

INDEMNITY Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4671	0.4614	0.4730
	2010	0.5098	0.4996	0.5201
	2011	0.5525	0.5377	0.5671
	2012	0.5951	0.5759	0.6142
5 Point	2008	0.4366	0.4259	0.4474
	2009	0.4752	0.4632	0.4873
	2010	0.5138	0.5005	0.5272
	2011	0.5525	0.5377	0.5671
	2012	0.5911	0.5750	0.6070
6 Point	2007	0.4231	0.4145	0.4319
	2008	0.4549	0.4447	0.4652
	2009	0.4867	0.4749	0.4984
	2010	0.5184	0.5052	0.5316
	2011	0.5502	0.5354	0.5649
	2012	0.5819	0.5656	0.5981
7 Point	2006	0.4066	0.4041	0.4091
	2007	0.4349	0.4298	0.4399
	2008	0.4631	0.4554	0.4708
	2009	0.4913	0.4810	0.5016
	2010	0.5196	0.5067	0.5324
	2011	0.5478	0.5323	0.5633
	2012	0.5761	0.5580	0.5941
8 Point	2005	0.3928	0.3928	0.3929
	2006	0.4182	0.4156	0.4208
	2007	0.4435	0.4383	0.4487
	2008	0.4689	0.4611	0.4766
	2009	0.4942	0.4839	0.5045
	2010	0.5196	0.5067	0.5324
	2011	0.5449	0.5295	0.5603
	2012	0.5703	0.5523	0.5883
9 Point	2004	0.3742	0.3725	0.3759
	2005	0.3984	0.3949	0.4019
	2006	0.4225	0.4172	0.4278
	2007	0.4467	0.4395	0.4538
	2008	0.4709	0.4619	0.4798
	2009	0.4950	0.4842	0.5058
	2010	0.5192	0.5065	0.5318
	2011	0.5434	0.5289	0.5578
	2012	0.5675	0.5512	0.5838
10 Point	2003	0.3659	0.3663	0.3655
	2004	0.3876	0.3861	0.3890
	2005	0.4092	0.4059	0.4125
	2006	0.4309	0.4257	0.4361
	2007	0.4525	0.4455	0.4596
	2008	0.4742	0.4653	0.4831
	2009	0.4959	0.4850	0.5066
	2010	0.5175	0.5048	0.5302
	2011	0.5392	0.5246	0.5537
	2012	0.5608	0.5444	0.5772

INDEMNITY Linear **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7196	0.6872	0.7514
5 Point	Fitted	0.7037	0.6837	0.7234
6 Point	Fitted	0.6746	0.6537	0.6951
7 Point	Fitted	0.6584	0.6328	0.6841
8 Point	Fitted	0.6442	0.6187	0.6697
9 Point	Fitted	0.6380	0.6164	0.6596
10 Point	Fitted	0.6240	0.6022	0.6458

INDEMNITY Linear **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5405	1.4893	1.5885
	2010	1.4115	1.3756	1.4448
	2011	1.3025	1.2779	1.3250
	2012	1.2091	1.1933	1.2234
5 Point	2009	1.4808	1.4761	1.4845
	2010	1.3695	1.3662	1.3721
	2011	1.2738	1.2715	1.2756
	2012	1.1906	1.1891	1.1917
6 Point	2009	1.3861	1.3765	1.3946
	2010	1.3012	1.2941	1.3074
	2011	1.2261	1.2211	1.2305
	2012	1.1592	1.1558	1.1621
7 Point	2009	1.3401	1.3154	1.3638
	2010	1.2673	1.2488	1.2848
	2011	1.2019	1.1887	1.2144
	2012	1.1430	1.1340	1.1514
8 Point	2009	1.3035	1.2786	1.3273
	2010	1.2399	1.2211	1.2577
	2011	1.1822	1.1685	1.1951
	2012	1.1296	1.1203	1.1384
9 Point	2009	1.2889	1.2729	1.3040
	2010	1.2289	1.2168	1.2403
	2011	1.1742	1.1654	1.1825
	2012	1.1242	1.1182	1.1298
10 Point	2009	1.2585	1.2414	1.2747
	2010	1.2058	1.1928	1.2181
	2011	1.1573	1.1478	1.1664
	2012	1.1126	1.1060	1.1189

INDEMNITY Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4688	0.4635	0.4740
	2010	0.5080	0.4984	0.5173
	2011	0.5504	0.5358	0.5646
	2012	0.5964	0.5761	0.6162
5 Point	2008	0.4398	0.4291	0.4506
	2009	0.4740	0.4620	0.4858
	2010	0.5108	0.4976	0.5237
	2011	0.5504	0.5358	0.5646
	2012	0.5932	0.5770	0.6087
6 Point	2007	0.4276	0.4187	0.4365
	2008	0.4549	0.4448	0.4650
	2009	0.4841	0.4726	0.4955
	2010	0.5151	0.5021	0.5279
	2011	0.5481	0.5334	0.5624
	2012	0.5832	0.5667	0.5992
7 Point	2006	0.4121	0.4090	0.4150
	2007	0.4359	0.4309	0.4408
	2008	0.4612	0.4538	0.4682
	2009	0.4879	0.4780	0.4974
	2010	0.5161	0.5035	0.5284
	2011	0.5460	0.5304	0.5613
	2012	0.5776	0.5586	0.5962
8 Point	2005	0.3992	0.3984	0.4000
	2006	0.4202	0.4175	0.4229
	2007	0.4424	0.4375	0.4471
	2008	0.4657	0.4585	0.4727
	2009	0.4903	0.4805	0.4998
	2010	0.5161	0.5035	0.5284
	2011	0.5433	0.5277	0.5586
	2012	0.5720	0.5530	0.5906
9 Point	2004	0.3814	0.3788	0.3841
	2005	0.4011	0.3972	0.4050
	2006	0.4218	0.4165	0.4270
	2007	0.4436	0.4368	0.4503
	2008	0.4665	0.4580	0.4748
	2009	0.4906	0.4803	0.5006
	2010	0.5159	0.5036	0.5279
	2011	0.5426	0.5281	0.5566
	2012	0.5706	0.5537	0.5870
10 Point	2003	0.3739	0.3732	0.3746
	2004	0.3913	0.3893	0.3933
	2005	0.4095	0.4061	0.4128
	2006	0.4286	0.4237	0.4334
	2007	0.4486	0.4420	0.4550
	2008	0.4695	0.4611	0.4776
	2009	0.4914	0.4811	0.5014
	2010	0.5143	0.5019	0.5263
	2011	0.5382	0.5236	0.5525
	2012	0.5633	0.5462	0.5801

INDEMNITY Expon'l **TRENDED**	Base Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.7675	0.7326	0.8010
	2010	0.7222	0.6844	0.7598
	2011	0.7780	0.7051	0.8522
	2012	0.7487	0.7254	0.7709
	4 Yr Ave	0.7541	0.7119	0.7960
5 Point	2009	0.7429	0.7396	0.7452
	2010	0.7029	0.6898	0.7155
	2011	0.7614	0.7095	0.8124
	2012	0.7368	0.7288	0.7439
	4 Yr Ave	0.7360	0.7169	0.7543
6 Point	2009	0.6892	0.6827	0.6946
	2010	0.6605	0.6454	0.6749
	2011	0.7245	0.6729	0.7755
	2012	0.7100	0.7006	0.7186
	4 Yr Ave	0.6961	0.6754	0.7159
7 Point	2009	0.6659	0.6489	0.6827
	2010	0.6419	0.6188	0.6653
	2011	0.7082	0.6507	0.7666
	2012	0.6981	0.6833	0.7125
	4 Yr Ave	0.6785	0.6504	0.7068
8 Point	2009	0.6469	0.6296	0.6639
	2010	0.6266	0.6035	0.6500
	2011	0.6948	0.6378	0.7526
	2012	0.6882	0.6732	0.7028
	4 Yr Ave	0.6641	0.6360	0.6923
9 Point	2009	0.6429	0.6319	0.6534
	2010	0.6234	0.6053	0.6415
	2011	0.6919	0.6393	0.7447
	2012	0.6861	0.6744	0.6973
	4 Yr Ave	0.6611	0.6377	0.6842
10 Point	2009	0.6249	0.6130	0.6365
	2010	0.6089	0.5902	0.6276
	2011	0.6790	0.6267	0.7319
	2012	0.6766	0.6644	0.6883
	4 Yr Ave	0.6474	0.6236	0.6711

INDEMNITY Linear **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0284	0.9943	1.0605
	2010	1.0089	0.9833	1.0327
	2011	0.9968	0.9780	1.0140
	2012	0.9907	0.9778	1.0025
5 Point	2009	0.9886	0.9854	0.9911
	2010	0.9789	0.9766	0.9808
	2011	0.9748	0.9731	0.9762
	2012	0.9756	0.9743	0.9765
6 Point	2009	0.9254	0.9190	0.9310
	2010	0.9301	0.9250	0.9345
	2011	0.9383	0.9345	0.9417
	2012	0.9498	0.9471	0.9522
7 Point	2009	0.8947	0.8782	0.9105
	2010	0.9059	0.8926	0.9184
	2011	0.9198	0.9097	0.9294
	2012	0.9366	0.9292	0.9435
8 Point	2009	0.8702	0.8536	0.8861
	2010	0.8863	0.8728	0.8990
	2011	0.9047	0.8943	0.9146
	2012	0.9256	0.9180	0.9328
9 Point	2009	0.8605	0.8498	0.8706
	2010	0.8784	0.8698	0.8866
	2011	0.8986	0.8919	0.9050
	2012	0.9212	0.9163	0.9258
10 Point	2009	0.8402	0.8288	0.8510
	2010	0.8619	0.8526	0.8707
	2011	0.8857	0.8784	0.8926
	2012	0.9117	0.9063	0.9168

INDEMNITY Expon'l **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0735	1.0249	1.1199
	2010	1.0607	1.0207	1.0987
	2011	1.0481	1.0164	1.0778
	2012	1.0356	1.0122	1.0574
5 Point	2009	1.0391	1.0346	1.0418
	2010	1.0324	1.0287	1.0347
	2011	1.0257	1.0228	1.0275
	2012	1.0191	1.0170	1.0204
6 Point	2009	0.9640	0.9551	0.9712
	2010	0.9701	0.9625	0.9761
	2011	0.9761	0.9700	0.9808
	2012	0.9821	0.9776	0.9857
7 Point	2009	0.9314	0.9078	0.9545
	2010	0.9427	0.9228	0.9620
	2011	0.9541	0.9380	0.9696
	2012	0.9656	0.9535	0.9773
8 Point	2009	0.9048	0.8808	0.9282
	2010	0.9202	0.9000	0.9400
	2011	0.9360	0.9194	0.9518
	2012	0.9519	0.9394	0.9639
9 Point	2009	0.8992	0.8840	0.9135
	2010	0.9155	0.9026	0.9277
	2011	0.9321	0.9217	0.9419
	2012	0.9489	0.9410	0.9564
10 Point	2009	0.8741	0.8577	0.8899
	2010	0.8942	0.8802	0.9077
	2011	0.9148	0.9034	0.9257
	2012	0.9358	0.9271	0.9441

INDEMNITY Linear **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2525	0.2440	0.2605
	2010	0.2525	0.2424	0.2625
	2011	0.2739	0.2512	0.2968
	2012	0.2588	0.2532	0.2641
	4 Yr Ave	0.2594	0.2477	0.2710
5 Point	2009	0.2427	0.2418	0.2434
	2010	0.2450	0.2407	0.2493
	2011	0.2679	0.2499	0.2857
	2012	0.2548	0.2522	0.2572
	4 Yr Ave	0.2526	0.2462	0.2589
6 Point	2009	0.2272	0.2255	0.2287
	2010	0.2328	0.2280	0.2375
	2011	0.2578	0.2400	0.2756
	2012	0.2481	0.2452	0.2508
	4 Yr Ave	0.2415	0.2347	0.2482
7 Point	2009	0.2196	0.2155	0.2236
	2010	0.2267	0.2200	0.2335
	2011	0.2528	0.2336	0.2720
	2012	0.2446	0.2406	0.2485
	4 Yr Ave	0.2359	0.2274	0.2444
8 Point	2009	0.2136	0.2095	0.2176
	2010	0.2218	0.2151	0.2285
	2011	0.2486	0.2297	0.2677
	2012	0.2418	0.2377	0.2457
	4 Yr Ave	0.2315	0.2230	0.2399
9 Point	2009	0.2113	0.2085	0.2138
	2010	0.2199	0.2144	0.2254
	2011	0.2469	0.2290	0.2649
	2012	0.2406	0.2372	0.2439
	4 Yr Ave	0.2297	0.2223	0.2370
10 Point	2009	0.2063	0.2034	0.2090
	2010	0.2157	0.2102	0.2213
	2011	0.2434	0.2256	0.2613
	2012	0.2381	0.2346	0.2415
	4 Yr Ave	0.2259	0.2185	0.2333

INDEMNITY Expon'l **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2635	0.2515	0.2750
	2010	0.2655	0.2516	0.2793
	2011	0.2880	0.2610	0.3155
	2012	0.2705	0.2621	0.2785
	4 Yr Ave	0.2719	0.2566	0.2871
5 Point	2009	0.2551	0.2539	0.2559
	2010	0.2584	0.2536	0.2630
	2011	0.2819	0.2627	0.3007
	2012	0.2662	0.2633	0.2688
	4 Yr Ave	0.2654	0.2584	0.2721
6 Point	2009	0.2367	0.2344	0.2385
	2010	0.2428	0.2373	0.2481
	2011	0.2682	0.2491	0.2871
	2012	0.2565	0.2531	0.2596
	4 Yr Ave	0.2511	0.2435	0.2583
7 Point	2009	0.2287	0.2228	0.2344
	2010	0.2360	0.2275	0.2445
	2011	0.2622	0.2409	0.2838
	2012	0.2522	0.2469	0.2574
	4 Yr Ave	0.2448	0.2345	0.2550
8 Point	2009	0.2221	0.2161	0.2280
	2010	0.2303	0.2219	0.2389
	2011	0.2572	0.2361	0.2786
	2012	0.2486	0.2432	0.2539
	4 Yr Ave	0.2396	0.2293	0.2499
9 Point	2009	0.2208	0.2169	0.2244
	2010	0.2291	0.2225	0.2358
	2011	0.2561	0.2367	0.2757
	2012	0.2479	0.2436	0.2519
	4 Yr Ave	0.2385	0.2299	0.2470
10 Point	2009	0.2146	0.2105	0.2186
	2010	0.2238	0.2170	0.2307
	2011	0.2514	0.2320	0.2710
	2012	0.2444	0.2400	0.2487
	4 Yr Ave	0.2336	0.2249	0.2423

MEDICAL	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0347	1.0628	1.0222	1.0333	0.9626	1.0713	1.0120	1.0377	1.0209	1.0209
23-24					1.0366	1.0077	1.0007	1.0027	1.0119	1.0044
22-23				0.9976	1.0060	0.9952	0.9994	0.9925	0.9983	1.0047
21-22			1.0083	1.0265	1.0017	1.0242	1.0018	1.0004	1.0070	1.0051
20-21		1.0050	1.0233	1.0056	1.0172	1.0044	0.9989	1.0003	1.0052	1.0056
19-20	1.0036	0.9948	0.9983	1.0074	1.0027	0.9986	1.0089	0.9830	0.9983	1.0060
18-19	1.0034	1.0105	1.0049	1.0164	1.0013	1.0015	0.9954	1.0103	1.0021	1.0066
17-18	1.0166	0.9994	1.0177	1.0086	1.0008	0.9984	1.0077	0.9972	1.0010	1.0072
16-17	1.0102	1.0107	1.0154	1.0040	1.0090	1.0213	1.0185	1.0188	1.0169	1.0078
15-16	1.0206	0.9986	1.0121	1.0292	1.0129	1.0251	1.0175	1.0095	1.0163	1.0086
14-15	1.0174	1.0039	1.0153	1.0008	1.0079	1.0459	1.0127	1.0133	1.0200	1.0094
13-14	1.0116	1.0143	1.0053	1.0067	1.0124	1.0167	0.9963	0.9933	1.0047	1.0104
12-13	1.0123	1.0006	1.0110	1.0371	1.0089	1.0125	0.9966	1.0208	1.0097	1.0116
11-12	0.9999	1.0171	1.0415	1.0244	1.0151	1.0118	1.0270	0.9939	1.0120	1.0130
10-11	1.0053	1.0223	1.0405	0.9928	1.0206	1.0269	1.0140	0.9787	1.0101	1.0148
9-10	1.0242	1.0090	0.9875	0.9789	1.0159	0.9982	1.0298	1.0181	1.0155	1.0170
8-9	0.9982	1.0093	1.0236	1.0216	1.0372	1.0181	1.0494	0.9939	1.0247	1.0201
7-8	1.0313	1.0604	1.0156	1.0190	1.0406	1.0233	1.0082	1.0116	1.0209	1.0245
6-7	1.0560	1.0471	1.0210	1.0316	1.0474	1.0157	1.0375	1.0382	1.0347	1.0312
5-6	1.0608	1.0229	1.0426	1.0217	1.0391	1.0404	1.0453	1.0360	1.0402	1.0422
4-5	1.0954	1.0327	1.0772	1.0771	1.0816	1.1007	1.0145	1.0549	1.0629	1.0619
3-4	1.0930	1.0654	1.0893	1.0912	1.1118	1.1301	1.0808	1.0685	1.0978	1.0981
2-3	1.1161	1.0901	1.1591	1.1124	1.1157	1.1334	1.1453	1.1386	1.1333	1.1333
1-2	1.1267	1.1244	1.1907	1.2986	1.2758	1.3364	1.1985	1.1829	1.2484	1.2484

MEDICAL	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0203	1.0161	1.0024	1.0089	1.0119	1.0090
22-23				1.0024	1.0151	1.0021	1.0016	1.0094	1.0071	1.0094
21-22			1.0031	1.0074	1.0101	1.0178	1.0073	1.0058	1.0103	1.0099
20-21		1.0077	1.0076	1.0051	1.0164	1.0156	1.0046	1.0061	1.0107	1.0105
19-20	1.0049	0.9935	1.0099	1.0232	1.0088	1.0092	1.0095	1.0125	1.0100	1.0111
18-19	1.0099	1.0057	1.0120	1.0125	1.0052	1.0080	1.0129	1.0099	1.0090	1.0119
17-18	1.0051	1.0132	1.0065	1.0149	1.0078	1.0084	1.0092	1.0234	1.0122	1.0127
16-17	1.0094	1.0110	1.0107	1.0078	1.0181	1.0148	1.0088	1.0203	1.0155	1.0137
15-16	1.0207	1.0100	1.0098	1.0120	1.0145	1.0145	1.0285	1.0156	1.0183	1.0148
14-15	1.0215	1.0108	1.0218	0.9976	1.0110	1.0280	1.0137	1.0096	1.0156	1.0162
13-14	1.0070	1.0174	1.0184	1.0187	1.0206	1.0177	1.0095	1.0113	1.0148	1.0178
12-13	1.0137	1.0309	1.0166	1.0402	1.0134	1.0158	1.0162	1.0243	1.0174	1.0197
11-12	1.0299	1.0336	1.0301	1.0235	1.0145	1.0162	1.0372	1.0221	1.0225	1.0220
10-11	1.0333	1.0476	1.0175	1.0114	1.0227	1.0342	1.0232	1.0332	1.0283	1.0248
9-10	1.0300	1.0341	1.0232	1.0249	1.0386	1.0273	1.0235	1.0385	1.0320	1.0284
8-9	1.0366	1.0271	1.0226	1.0573	1.0294	1.0319	1.0400	1.0248	1.0315	1.0328
7-8	1.0240	1.0269	1.0436	1.0450	1.0531	1.0368	1.0213	1.0382	1.0374	1.0384
6-7	1.0529	1.0497	1.0318	1.0330	1.0390	1.0392	1.0505	1.0465	1.0438	1.0456
5-6	1.0627	1.0436	1.0545	1.0422	1.0516	1.0413	1.0694	1.0469	1.0523	1.0550
4-5	1.0720	1.0544	1.0622	1.0529	1.0657	1.0727	1.0556	1.0914	1.0714	1.0673
3-4	1.0830	1.0451	1.0858	1.0891	1.0739	1.0793	1.0885	1.0999	1.0854	1.0867
2-3	1.1522	1.1381	1.1360	1.1592	1.1673	1.1552	1.1782	1.1619	1.1657	1.1656
1-2	1.3390	1.3225	1.3583	1.4535	1.4300	1.4377	1.4006	1.3448	1.4033	1.4033

MEDICAL	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Average Pd-Incur LDF	Selected Pd-Incur LDF
23-24					1.0698	1.0907	1.0158	1.0365	1.0532	1.0532
22-23				1.0396	1.0986	1.0173	1.0353	1.0714	1.0557	1.0557
21-22			1.0453	1.0952	1.0326	1.0544	1.0873	1.0415	1.0540	1.0540
20-21		1.0447	1.0750	1.0359	1.0464	1.1023	1.0458	1.0160	1.0526	1.0526
19-20	1.0468	1.0437	1.0403	1.0521	1.1071	1.0567	1.0253	1.0670	1.0640	1.0640
18-19	1.0613	1.0404	1.0568	1.1160	1.0636	1.0243	1.0992	1.1097	1.0742	1.0742
17-18	1.0328	1.0654	1.1051	1.0825	1.0308	1.1135	1.1082	1.1035	1.0890	1.0890
16-17	1.0745	1.0979	1.0846	1.0377	1.1355	1.1160	1.1136	1.1825	1.1369	1.1369
15-16	1.1102	1.0789	1.0437	1.1328	1.1086	1.1092	1.1929	1.1383	1.1373	1.1373
14-15	1.1082	1.0407	1.1247	1.0905	1.0939	1.2050	1.1423	1.0884	1.1324	1.1324
13-14	1.0451	1.1235	1.1096	1.1021	1.1760	1.1478	1.0903	1.1057	1.1300	1.1300
12-13	1.1286	1.1378	1.1129	1.2021	1.1440	1.1117	1.1296	1.1978	1.1458	1.1458
11-12	1.1711	1.1379	1.1940	1.1586	1.1139	1.1518	1.2268	1.1901	1.1707	1.1707
10-11	1.1560	1.2009	1.1508	1.0997	1.1641	1.2354	1.2253	1.1613	1.1965	1.1965
9-10	1.2261	1.1437	1.1334	1.1672	1.2494	1.2413	1.2144	1.2530	1.2395	1.2395
8-9	1.1749	1.1790	1.2194	1.2982	1.2802	1.2169	1.2795	1.1684	1.2363	1.2363
7-8	1.1961	1.2233	1.3261	1.2878	1.2587	1.2641	1.2005	1.2537	1.2443	1.2443
6-7	1.2139	1.3706	1.3039	1.2470	1.2835	1.2374	1.3019	1.2850	1.2770	1.2770
5-6	1.3918	1.3328	1.2748	1.2721	1.2811	1.3067	1.3046	1.2611	1.2884	1.2884
4-5	1.3989	1.2892	1.3226	1.2932	1.3384	1.3464	1.2848	1.2810	1.3127	1.3127
3-4	1.3535	1.2831	1.3036	1.3422	1.3137	1.3670	1.3218	1.2953	1.3245	1.3245
2-3	1.3883	1.3620	1.3973	1.3663	1.4119	1.4127	1.4283	1.4567	1.4274	1.4274
1-2	1.6722	1.5943	1.6683	1.8378	1.7823	1.7930	1.7919	1.6876	1.7637	1.7637

MEDICAL	Policy Year	Incurred LDF	Paid to 24th LDF
Beyond	1989	1.0209	1.0209
23-24	1990	1.0044	1.0532
22-23	1991	1.0047	1.0094
21-22	1992	1.0051	1.0099
20-21	1993	1.0056	1.0105
19-20	1994	1.0060	1.0111
18-19	1995	1.0066	1.0119
17-18	1996	1.0072	1.0127
16-17	1997	1.0078	1.0137
15-16	1998	1.0086	1.0148
14-15	1999	1.0094	1.0162
13-14	2000	1.0104	1.0178
12-13	2001	1.0116	1.0197
11-12	2002	1.0130	1.0220
10-11	2003	1.0148	1.0248
9-10	2004	1.0170	1.0284
8-9	2005	1.0201	1.0328
7-8	2006	1.0245	1.0384
6-7	2007	1.0312	1.0456
5-6	2008	1.0422	1.0550
4-5	2009	1.0619	1.0673
3-4	2010	1.0981	1.0867
2-3	2011	1.1333	1.1656
1-2	2012	1.2484	1.4033

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1989	1.0209	1.0209
23-24	1990	1.0254	1.0752
22-23	1991	1.0302	1.0853
21-22	1992	1.0355	1.0961
20-21	1993	1.0413	1.1076
19-20	1994	1.0475	1.1199
18-19	1995	1.0544	1.1332
17-18	1996	1.0620	1.1476
16-17	1997	1.0703	1.1633
15-16	1998	1.0795	1.1805
14-15	1999	1.0897	1.1996
13-14	2000	1.1010	1.2210
12-13	2001	1.1138	1.2451
11-12	2002	1.1282	1.2724
10-11	2003	1.1449	1.3040
9-10	2004	1.1644	1.3410
8-9	2005	1.1878	1.3850
7-8	2006	1.2169	1.4382
6-7	2007	1.2549	1.5038
5-6	2008	1.3078	1.5865
4-5	2009	1.3888	1.6933
3-4	2010	1.5250	1.8401
2-3	2011	1.7283	2.1448
1-2	2012	2.1576	3.0098

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.0000	1.2037
23-24	1990	1.0000	1.2037
22-23	1991	1.0000	1.2037
21-22	1992	1.0000	1.2037
20-21	1993	1.0000	1.2037
19-20	1994	1.0000	1.2037
18-19	1995	1.0000	1.2037
17-18	1996	1.0000	1.2037
16-17	1997	1.0000	1.2037
15-16	1998	1.0000	1.2037
14-15	1999	1.0000	1.2037
13-14	2000	1.0000	1.2037
12-13	2001	1.0000	1.2037
11-12	2002	1.0000	1.2037
10-11	2003	1.0000	1.2037
9-10	2004	1.0000	1.2037
8-9	2005	1.0000	1.2037
7-8	2006	1.0000	1.2037
6-7	2007	1.0000	1.2037
5-6	2008	1.0000	1.2037
4-5	2009	1.0000	1.2037
3-4	2010	1.0000	1.2037
2-3	2011	1.0000	1.2037
1-2	2012	1.0000	1.2037

MEDICAL	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	29282479	29282479
23-24	1990	30406672	28647440
22-23	1991	30183789	29149461
21-22	1992	29902378	29611487
20-21	1993	33047117	31359531
19-20	1994	28895588	26297186
18-19	1995	31433825	29153111
17-18	1996	42154917	36373344
16-17	1997	36508739	32573973
15-16	1998	34326312	31841067
14-15	1999	41615280	38064263
13-14	2000	58614341	50123662
12-13	2001	45644630	39198493
11-12	2002	49917128	44411733
10-11	2003	57385196	47564921
9-10	2004	58006387	50880644
8-9	2005	62081078	51410473
7-8	2006	61110153	49767780
6-7	2007	63698385	52879273
5-6	2008	59279320	50504311
4-5	2009	60991193	51793148
3-4	2010	70228429	56019630
2-3	2011	64432001	51344555
1-2	2012	43894618	31943650

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	29894483	29894483	29894483
23-24	1990	30990364	31179001	30801727
22-23	1991	31365625	31095339	31635910
21-22	1992	31710532	30963912	32457151
20-21	1993	34572890	34411963	34733817
19-20	1994	29859174	30268128	29450219
18-19	1995	33090065	33143825	33036305
17-18	1996	43255286	44768522	41742050
16-17	1997	38484303	39075303	37893303
15-16	1998	37321817	37055254	37588380
14-15	1999	45505031	45348171	45661890
13-14	2000	62867690	64534389	61200991
12-13	2001	49822517	50838989	48806044
11-12	2002	56412997	56316504	56509489
10-11	2003	63862484	65700311	62024657
9-10	2004	67886791	67542637	68230944
8-9	2005	72471705	73739904	71203505
7-8	2006	72970483	74364945	71576021
6-7	2007	79727477	79935103	79519851
5-6	2008	78825292	77525495	80125089
4-5	2009	86202954	84704569	87701338
3-4	2010	105090038	107098354	103081721
2-3	2011	110740815	111357827	110123802
1-2	2012	95425513	94707028	96143998

MEDICAL	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-24)
Beyond	1989	35983989	35983989	35983989
23-24	1990	37303101	37530164	37076039
22-23	1991	37754803	37429460	38080145
21-22	1992	38169967	37271261	39068673
20-21	1993	41615388	41421680	41809096
19-20	1994	35941488	36433746	35449229
18-19	1995	39830511	39895222	39765800
17-18	1996	52066388	53887870	50244906
16-17	1997	46323556	47034942	45612169
15-16	1998	44924271	44603409	45245133
14-15	1999	54774406	54585593	54963217
13-14	2000	75673838	77680044	73667633
12-13	2001	59971364	61194891	58747835
11-12	2002	67904324	67788176	68020472
10-11	2003	76871272	79083464	74659080
9-10	2004	81715330	81301072	82129587
8-9	2005	87234191	88760722	85707659
7-8	2006	87834570	89513084	86156056
6-7	2007	95967964	96217883	95718045
5-6	2008	94882004	93317438	96446570
4-5	2009	103762496	101958890	105566101
3-4	2010	126496879	128914289	124079468
2-3	2011	133298719	134041416	132556020
1-2	2012	114863690	113998850	115728530

MEDICAL

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-24)
1989	0.2408	0.2408	0.2408
1990	0.2762	0.2779	0.2745
1991	0.2917	0.2892	0.2942
1992	0.3162	0.3088	0.3237
1993	0.3382	0.3366	0.3398
1994	0.3047	0.3089	0.3005
1995	0.3218	0.3223	0.3213
1996	0.3999	0.4139	0.3859
1997	0.3586	0.3641	0.3531
1998	0.3651	0.3625	0.3677
1999	0.4093	0.4079	0.4107
2000	0.5323	0.5464	0.5182
2001	0.3957	0.4038	0.3877
2002	0.4295	0.4288	0.4303
2003	0.4599	0.4731	0.4467
2004	0.4140	0.4119	0.4161
2005	0.4080	0.4152	0.4009
2006	0.3909	0.3983	0.3834
2007	0.4302	0.4313	0.4290
2008	0.4167	0.4098	0.4236
2009	0.4615	0.4535	0.4695
2010	0.5763	0.5873	0.5653
2011	0.5984	0.6017	0.5950
2012	0.5567	0.5525	0.5609

MEDICAL
FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
				-6.6%	1		
				-6.6%	1		
				-6.6%	1		
				-6.6%	0.9167		
2000	14.72	1.0000					
2001	12.84	0.8723					
2002	13.01	0.8838					
2003	12.45	0.8458					
2004	10.96	0.7446					
2005	9.81	0.6665					
2006	9.23	0.6271					
2007	8.58	0.5829					
2008	7.62	0.5177					
2009	7.57	0.5143	0.8148			0.8194	0.6676
2010	7.57	0.5143	0.8724			0.8194	0.7148
2011	7.12	0.4837	0.9340			0.8194	0.7653
2012*	6.49	0.4409	1.0000			0.8194	0.8194

* Adjusted to a full Policy Year

MEDICAL
SEVERITY
RATIOS

Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-24)
2000	0.5323	0.5464	0.5182
2001	0.4536	0.4629	0.4445
2002	0.4860	0.4852	0.4869
2003	0.5437	0.5594	0.5281
2004	0.5560	0.5532	0.5588
2005	0.6122	0.6230	0.6015
2006	0.6233	0.6351	0.6114
2007	0.7380	0.7399	0.7360
2008	0.8049	0.7916	0.8182
2009	0.8973	0.8818	0.9129
2010	1.1206	1.1419	1.0992
2011	1.2371	1.2440	1.2301
2012	1.2626	1.2531	1.2722

MEDICAL Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.9475	0.9478	0.9473
	2010	1.0688	1.0694	1.0682
	2011	1.1900	1.1910	1.1890
	2012	1.3113	1.3126	1.3099
5 Point	2008	0.8135	0.8054	0.8215
	2009	0.9390	0.9340	0.9440
	2010	1.0645	1.0625	1.0665
	2011	1.1900	1.1910	1.1890
	2012	1.3155	1.3195	1.3116
6 Point	2007	0.7142	0.7099	0.7184
	2008	0.8325	0.8294	0.8356
	2009	0.9509	0.9490	0.9528
	2010	1.0693	1.0685	1.0700
	2011	1.1876	1.1880	1.1873
	2012	1.3060	1.3075	1.3045
7 Point	2006	0.6086	0.6111	0.6059
	2007	0.7240	0.7259	0.7220
	2008	0.8394	0.8406	0.8382
	2009	0.9548	0.9553	0.9543
	2010	1.0703	1.0701	1.0704
	2011	1.1857	1.1848	1.1865
	2012	1.3011	1.2995	1.3027
8 Point	2005	0.5428	0.5492	0.5363
	2006	0.6483	0.6533	0.6431
	2007	0.7538	0.7575	0.7500
	2008	0.8593	0.8617	0.8568
	2009	0.9648	0.9659	0.9636
	2010	1.0703	1.0701	1.0704
	2011	1.1758	1.1743	1.1772
	2012	1.2813	1.2784	1.2841
9 Point	2004	0.4821	0.4859	0.4784
	2005	0.5797	0.5828	0.5765
	2006	0.6773	0.6798	0.6747
	2007	0.7749	0.7768	0.7729
	2008	0.8724	0.8737	0.8711
	2009	0.9700	0.9707	0.9693
	2010	1.0676	1.0677	1.0675
	2011	1.1652	1.1646	1.1657
	2012	1.2628	1.2616	1.2639
10 Point	2003	0.4395	0.4478	0.4313
	2004	0.5284	0.5355	0.5214
	2005	0.6173	0.6231	0.6115
	2006	0.7062	0.7108	0.7016
	2007	0.7951	0.7985	0.7918
	2008	0.8840	0.8861	0.8819
	2009	0.9729	0.9738	0.9720
	2010	1.0618	1.0615	1.0622
	2011	1.1507	1.1491	1.1523
	2012	1.2396	1.2368	1.2424

MEDICAL Linear **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	1.6649	1.6673	1.6625
5 Point	Fitted	1.6816	1.6944	1.6689
6 Point	Fitted	1.6513	1.6561	1.6464
7 Point	Fitted	1.6377	1.6342	1.6414
8 Point	Fitted	1.5890	1.5823	1.5956
9 Point	Fitted	1.5474	1.5444	1.5504
10 Point	Fitted	1.4989	1.4925	1.5053

MEDICAL Linear **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.7571	1.7591	1.7550
	2010	1.5577	1.5591	1.5564
	2011	1.3990	1.3999	1.3982
	2012	1.2697	1.2702	1.2692
5 Point	2009	1.7909	1.8142	1.7679
	2010	1.5798	1.5947	1.5648
	2011	1.4131	1.4226	1.4036
	2012	1.2783	1.2841	1.2725
6 Point	2009	1.7365	1.7452	1.7280
	2010	1.5443	1.5500	1.5386
	2011	1.3904	1.3941	1.3867
	2012	1.2644	1.2666	1.2621
7 Point	2009	1.7152	1.7106	1.7200
	2010	1.5302	1.5272	1.5334
	2011	1.3813	1.3793	1.3833
	2012	1.2587	1.2575	1.2600
8 Point	2009	1.6470	1.6382	1.6559
	2010	1.4847	1.4787	1.4906
	2011	1.3514	1.3475	1.3554
	2012	1.2402	1.2377	1.2426
9 Point	2009	1.5952	1.5910	1.5994
	2010	1.4494	1.4465	1.4523
	2011	1.3280	1.3261	1.3299
	2012	1.2254	1.2242	1.2266
10 Point	2009	1.5406	1.5327	1.5486
	2010	1.4117	1.4061	1.4172
	2011	1.3026	1.2988	1.3064
	2012	1.2092	1.2067	1.2116

MEDICAL Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.9459	0.9434	0.9480
	2010	1.0583	1.0573	1.0591
	2011	1.1842	1.1850	1.1832
	2012	1.3250	1.3280	1.3219
5 Point	2008	0.8208	0.8113	0.8302
	2009	0.9275	0.9205	0.9343
	2010	1.0480	1.0444	1.0514
	2011	1.1842	1.1850	1.1832
	2012	1.3380	1.3444	1.3315
6 Point	2007	0.7325	0.7280	0.7368
	2008	0.8258	0.8219	0.8295
	2009	0.9310	0.9280	0.9338
	2010	1.0496	1.0478	1.0512
	2011	1.1833	1.1830	1.1833
	2012	1.3340	1.3357	1.3321
7 Point	2006	0.6373	0.6402	0.6341
	2007	0.7217	0.7241	0.7191
	2008	0.8173	0.8188	0.8155
	2009	0.9255	0.9260	0.9247
	2010	1.0480	1.0472	1.0486
	2011	1.1868	1.1843	1.1891
	2012	1.3439	1.3393	1.3484
8 Point	2005	0.5829	0.5892	0.5765
	2006	0.6554	0.6610	0.6497
	2007	0.7370	0.7416	0.7323
	2008	0.8288	0.8320	0.8254
	2009	0.9320	0.9334	0.9304
	2010	1.0480	1.0472	1.0486
	2011	1.1785	1.1749	1.1819
	2012	1.3252	1.3181	1.3322
9 Point	2004	0.5323	0.5356	0.5288
	2005	0.5957	0.5988	0.5926
	2006	0.6668	0.6695	0.6640
	2007	0.7463	0.7485	0.7440
	2008	0.8353	0.8368	0.8336
	2009	0.9349	0.9356	0.9340
	2010	1.0464	1.0460	1.0466
	2011	1.1712	1.1695	1.1726
	2012	1.3108	1.3075	1.3139
10 Point	2003	0.4981	0.5054	0.4907
	2004	0.5534	0.5603	0.5464
	2005	0.6149	0.6211	0.6085
	2006	0.6832	0.6886	0.6777
	2007	0.7591	0.7634	0.7547
	2008	0.8435	0.8463	0.8404
	2009	0.9372	0.9382	0.9359
	2010	1.0413	1.0401	1.0423
	2011	1.1570	1.1531	1.1607
	2012	1.2855	1.2783	1.2926

MEDICAL Expon'l **TRENDED**	Base Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.7444	1.7309	1.7586
	2010	1.9470	2.0000	1.8954
	2011	1.9209	1.9441	1.8986
	2012	1.7522	1.7473	1.7576
	4 Yr Ave	1.8411	1.8556	1.8276
5 Point	2009	1.8485	1.8614	1.8361
	2010	2.0431	2.1245	1.9645
	2011	1.9961	2.0399	1.9536
	2012	1.8030	1.8111	1.7954
	4 Yr Ave	1.9227	1.9593	1.8874
6 Point	2009	1.8241	1.8085	1.8397
	2010	2.0206	2.0742	1.9678
	2011	1.9786	2.0013	1.9562
	2012	1.7912	1.7855	1.7971
	4 Yr Ave	1.9036	1.9174	1.8902
7 Point	2009	1.8727	1.8258	1.9210
	2010	2.0652	2.0907	2.0397
	2011	2.0134	2.0140	2.0129
	2012	1.8146	1.7939	1.8358
	4 Yr Ave	1.9415	1.9311	1.9524
8 Point	2009	1.7966	1.7417	1.8532
	2010	1.9953	2.0103	1.9797
	2011	1.9588	1.9521	1.9656
	2012	1.7779	1.7527	1.8036
	4 Yr Ave	1.8821	1.8642	1.9005
9 Point	2009	1.7476	1.7063	1.7895
	2010	1.9499	1.9763	1.9231
	2011	1.9233	1.9257	1.9207
	2012	1.7538	1.7350	1.7728
	4 Yr Ave	1.8436	1.8358	1.8515
10 Point	2009	1.6736	1.6230	1.7258
	2010	1.8811	1.8958	1.8660
	2011	1.8690	1.8630	1.8751
	2012	1.7168	1.6928	1.7414
	4 Yr Ave	1.7851	1.7686	1.8021

MEDICAL Linear **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.1730	1.1744	1.1716
	2010	1.1134	1.1144	1.1125
	2011	1.0707	1.0713	1.0700
	2012	1.0404	1.0408	1.0400
5 Point	2009	1.1956	1.2112	1.1803
	2010	1.1292	1.1399	1.1185
	2011	1.0814	1.0887	1.0742
	2012	1.0474	1.0522	1.0427
6 Point	2009	1.1593	1.1651	1.1536
	2010	1.1039	1.1079	1.0998
	2011	1.0641	1.0669	1.0612
	2012	1.0360	1.0379	1.0342
7 Point	2009	1.1451	1.1420	1.1483
	2010	1.0938	1.0916	1.0961
	2011	1.0571	1.0556	1.0586
	2012	1.0314	1.0304	1.0324
8 Point	2009	1.0995	1.0937	1.1055
	2010	1.0613	1.0570	1.0655
	2011	1.0342	1.0312	1.0373
	2012	1.0162	1.0142	1.0182
9 Point	2009	1.0650	1.0622	1.0678
	2010	1.0360	1.0340	1.0381
	2011	1.0163	1.0149	1.0178
	2012	1.0041	1.0031	1.0051
10 Point	2009	1.0285	1.0232	1.0338
	2010	1.0091	1.0051	1.0130
	2011	0.9969	0.9940	0.9998
	2012	0.9908	0.9888	0.9928

MEDICAL Expon'l **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.2978	1.3104	1.2861
	2010	1.2419	1.2519	1.2325
	2011	1.1884	1.1960	1.1812
	2012	1.1372	1.1426	1.1321
5 Point	2009	1.3753	1.4092	1.3427
	2010	1.3032	1.3299	1.2775
	2011	1.2349	1.2549	1.2154
	2012	1.1701	1.1843	1.1563
6 Point	2009	1.3571	1.3692	1.3454
	2010	1.2889	1.2984	1.2796
	2011	1.2240	1.2312	1.2170
	2012	1.1625	1.1676	1.1575
7 Point	2009	1.3933	1.3823	1.4048
	2010	1.3174	1.3087	1.3264
	2011	1.2455	1.2390	1.2523
	2012	1.1776	1.1731	1.1824
8 Point	2009	1.3367	1.3186	1.3552
	2010	1.2727	1.2584	1.2874
	2011	1.2118	1.2009	1.2229
	2012	1.1538	1.1461	1.1617
9 Point	2009	1.3002	1.2918	1.3087
	2010	1.2438	1.2371	1.2505
	2011	1.1898	1.1847	1.1949
	2012	1.1381	1.1345	1.1418
10 Point	2009	1.2452	1.2287	1.2621
	2010	1.1999	1.1867	1.2134
	2011	1.1562	1.1461	1.1665
	2012	1.1141	1.1069	1.1216

MEDICAL Linear **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.5413	0.5326	0.5501
	2010	0.6417	0.6545	0.6289
	2011	0.6407	0.6446	0.6367
	2012	0.5792	0.5750	0.5833
	4 Yr Ave	0.6007	0.6017	0.5998
5 Point	2009	0.5518	0.5493	0.5542
	2010	0.6508	0.6695	0.6323
	2011	0.6471	0.6551	0.6391
	2012	0.5831	0.5813	0.5849
	4 Yr Ave	0.6082	0.6138	0.6026
6 Point	2009	0.5350	0.5284	0.5416
	2010	0.6362	0.6507	0.6217
	2011	0.6368	0.6420	0.6314
	2012	0.5767	0.5734	0.5801
	4 Yr Ave	0.5962	0.5986	0.5937
7 Point	2009	0.5285	0.5179	0.5391
	2010	0.6304	0.6411	0.6196
	2011	0.6326	0.6352	0.6299
	2012	0.5742	0.5693	0.5791
	4 Yr Ave	0.5914	0.5909	0.5919
8 Point	2009	0.5074	0.4960	0.5190
	2010	0.6116	0.6208	0.6023
	2011	0.6189	0.6205	0.6172
	2012	0.5657	0.5603	0.5711
	4 Yr Ave	0.5759	0.5744	0.5774
9 Point	2009	0.4915	0.4817	0.5013
	2010	0.5970	0.6073	0.5868
	2011	0.6082	0.6107	0.6056
	2012	0.5590	0.5542	0.5638
	4 Yr Ave	0.5639	0.5635	0.5644
10 Point	2009	0.4747	0.4640	0.4854
	2010	0.5815	0.5903	0.5726
	2011	0.5965	0.5981	0.5949
	2012	0.5516	0.5463	0.5569
	4 Yr Ave	0.5511	0.5497	0.5525

MEDICAL Expon'l **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.5989	0.5943	0.6038
	2010	0.7157	0.7352	0.6967
	2011	0.7111	0.7196	0.7028
	2012	0.6331	0.6313	0.6350
	4 Yr Ave	0.6647	0.6701	0.6596
5 Point	2009	0.6347	0.6391	0.6304
	2010	0.7510	0.7811	0.7222
	2011	0.7390	0.7551	0.7232
	2012	0.6514	0.6543	0.6486
	4 Yr Ave	0.6940	0.7074	0.6811
6 Point	2009	0.6263	0.6209	0.6317
	2010	0.7428	0.7626	0.7234
	2011	0.7324	0.7408	0.7241
	2012	0.6472	0.6451	0.6492
	4 Yr Ave	0.6872	0.6924	0.6821
7 Point	2009	0.6430	0.6269	0.6596
	2010	0.7592	0.7686	0.7498
	2011	0.7453	0.7455	0.7451
	2012	0.6556	0.6481	0.6632
	4 Yr Ave	0.7008	0.6973	0.7044
8 Point	2009	0.6169	0.5980	0.6363
	2010	0.7335	0.7391	0.7278
	2011	0.7251	0.7226	0.7276
	2012	0.6423	0.6332	0.6516
	4 Yr Ave	0.6795	0.6732	0.6858
9 Point	2009	0.6000	0.5858	0.6144
	2010	0.7168	0.7265	0.7069
	2011	0.7120	0.7128	0.7110
	2012	0.6336	0.6268	0.6404
	4 Yr Ave	0.6656	0.6630	0.6682
10 Point	2009	0.5747	0.5572	0.5926
	2010	0.6915	0.6969	0.6859
	2011	0.6919	0.6896	0.6941
	2012	0.6202	0.6116	0.6291
	4 Yr Ave	0.6446	0.6388	0.6504

INDEMNITY **Severity** **Ann Trend**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	7.1%	6.7%	7.5%
5 Point	Linear	6.5%	6.6%	6.3%
6 Point	Linear	5.3%	5.3%	5.2%
7 Point	Linear	4.6%	4.5%	4.8%
8 Point	Linear	4.1%	3.9%	4.3%
9 Point	Linear	3.9%	3.8%	4.0%
10 Point	Linear	3.4%	3.4%	3.5%
4 Point	Expon'l	8.4%	7.5%	9.1%
5 Point	Expon'l	7.8%	7.7%	7.8%
6 Point	Expon'l	6.4%	6.2%	6.5%
7 Point	Expon'l	5.8%	5.3%	6.2%
8 Point	Expon'l	5.3%	4.8%	5.7%
9 Point	Expon'l	5.2%	4.9%	5.4%
10 Point	Expon'l	4.7%	4.3%	5.0%

MEDICAL **Severity** **Ann Trend**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	8.6%	8.5%	8.7%
5 Point	Linear	8.9%	9.0%	8.8%
6 Point	Linear	8.4%	8.3%	8.4%
7 Point	Linear	8.1%	8.0%	8.3%
8 Point	Linear	7.4%	7.2%	7.6%
9 Point	Linear	6.8%	6.6%	7.0%
10 Point	Linear	6.1%	5.9%	6.3%
4 Point	Expon'l	11.9%	12.1%	11.7%
5 Point	Expon'l	13.0%	13.5%	12.5%
6 Point	Expon'l	12.7%	12.9%	12.6%
7 Point	Expon'l	13.2%	13.1%	13.4%
8 Point	Expon'l	12.4%	12.2%	12.7%
9 Point	Expon'l	11.9%	11.8%	12.0%
10 Point	Expon'l	11.1%	10.9%	11.4%

INDEMNITY **Loss Ratio** **Ann. Trend**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	0.1%	-0.4%	0.7%
5 Point	Linear	-0.5%	-0.6%	-0.5%
6 Point	Linear	-1.7%	-1.8%	-1.6%
7 Point	Linear	-2.3%	-2.6%	-1.9%
8 Point	Linear	-2.7%	-3.1%	-2.4%
9 Point	Linear	-2.9%	-3.1%	-2.7%
10 Point	Linear	-3.3%	-3.6%	-3.1%
4 Point	Expon'l	1.4%	0.5%	2.2%
5 Point	Expon'l	0.7%	0.7%	0.8%
6 Point	Expon'l	-0.7%	-0.9%	-0.6%
7 Point	Expon'l	-1.3%	-1.8%	-0.9%
8 Point	Expon'l	-1.9%	-2.4%	-1.4%
9 Point	Expon'l	-2.0%	-2.3%	-1.7%
10 Point	Expon'l	-2.5%	-2.9%	-2.2%

MEDICAL **Loss Ratio** **Ann. Trend**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	2.4%	2.4%	2.3%
5 Point	Linear	2.7%	2.9%	2.5%
6 Point	Linear	2.2%	2.2%	2.1%
7 Point	Linear	2.0%	1.9%	2.0%
8 Point	Linear	1.3%	1.2%	1.4%
9 Point	Linear	0.7%	0.7%	0.8%
10 Point	Linear	0.1%	0.0%	0.2%
4 Point	Expon'l	5.0%	5.2%	4.9%
5 Point	Expon'l	6.2%	6.7%	5.7%
6 Point	Expon'l	5.9%	6.1%	5.8%
7 Point	Expon'l	6.5%	6.3%	6.6%
8 Point	Expon'l	5.6%	5.4%	5.9%
9 Point	Expon'l	5.1%	4.9%	5.2%
10 Point	Expon'l	4.2%	4.0%	4.5%

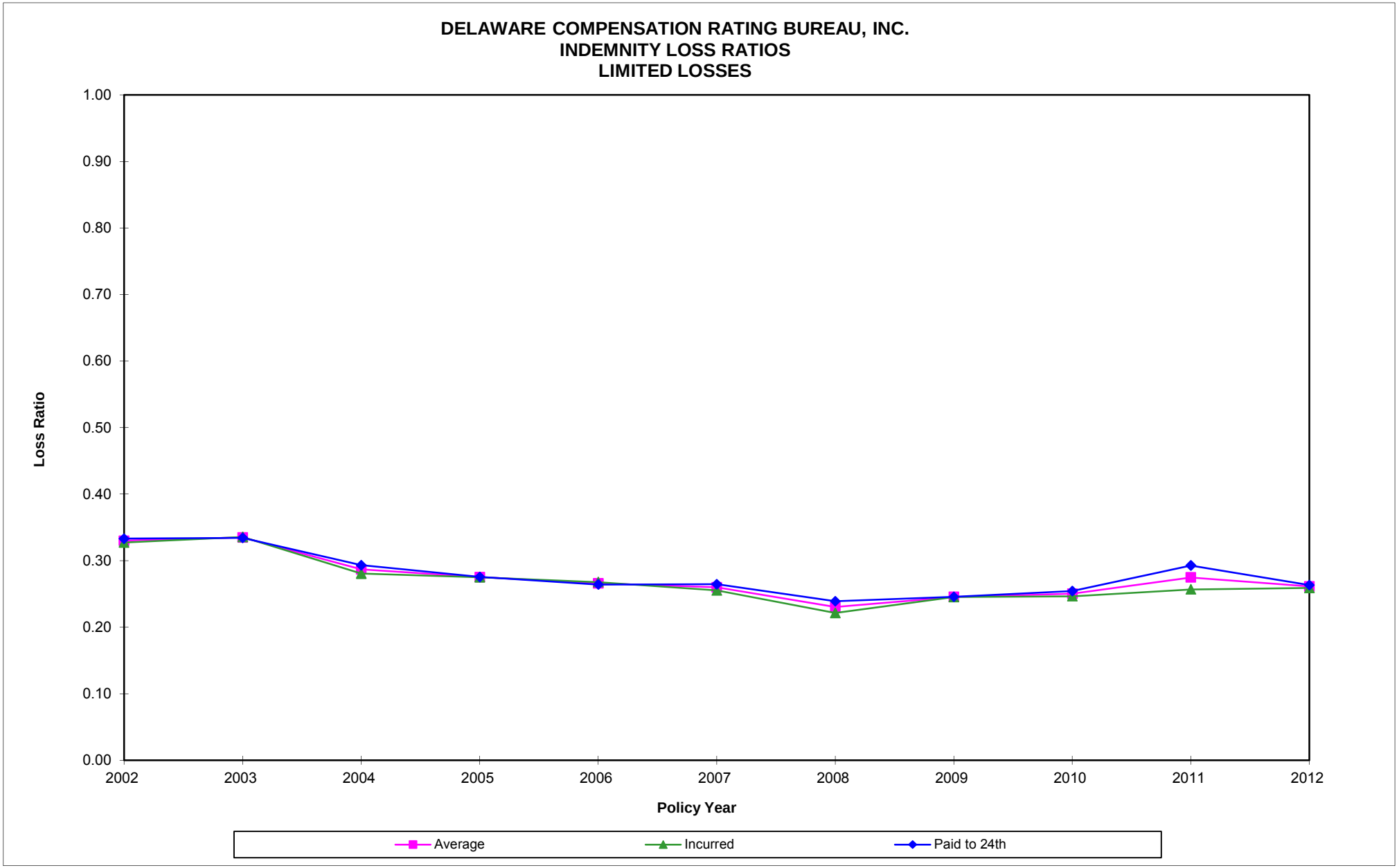
DELAWARE COMPENSATION RATING BUREAU, INC.

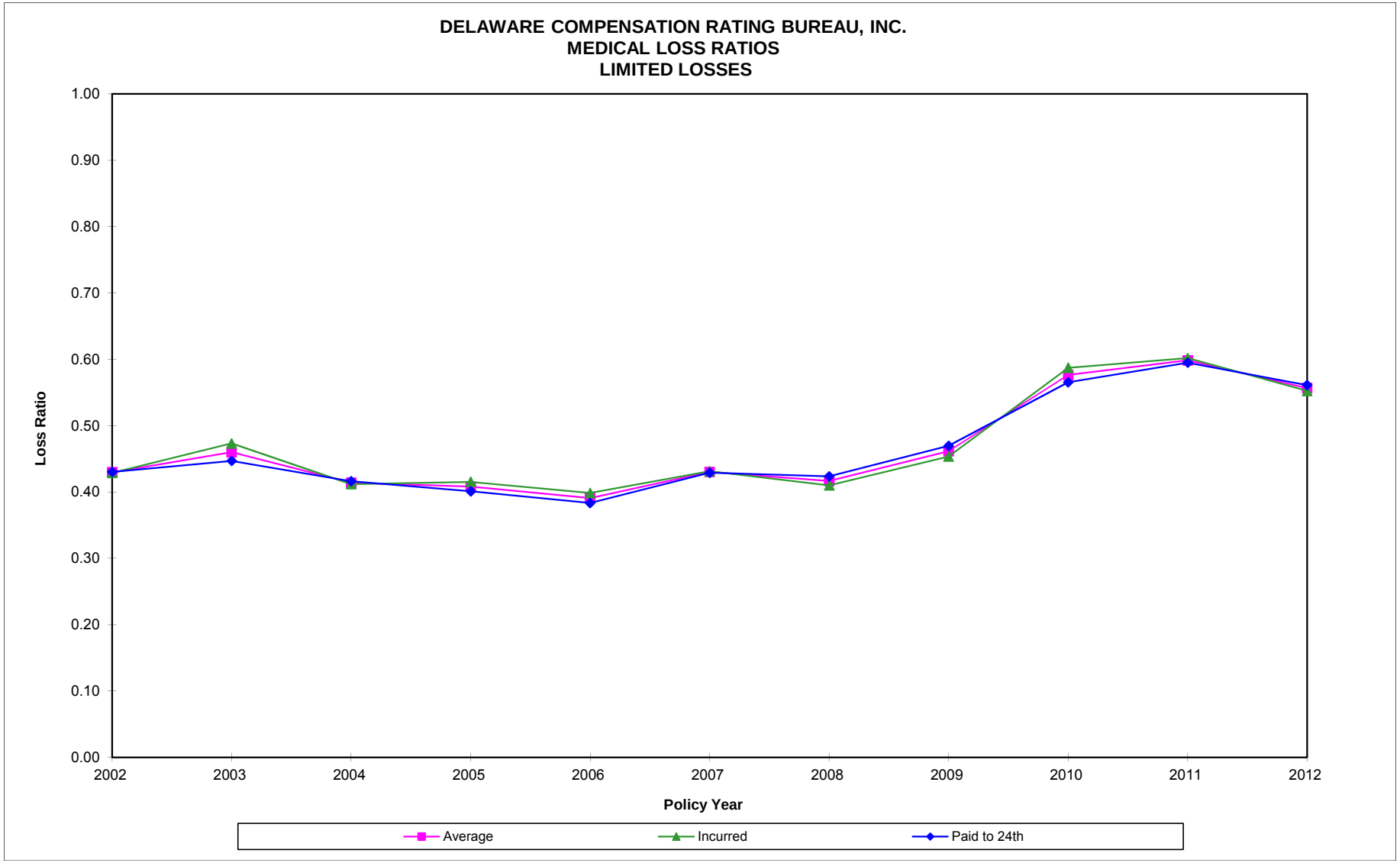
Graphs of Selected Loss Development Projections – Limited Losses

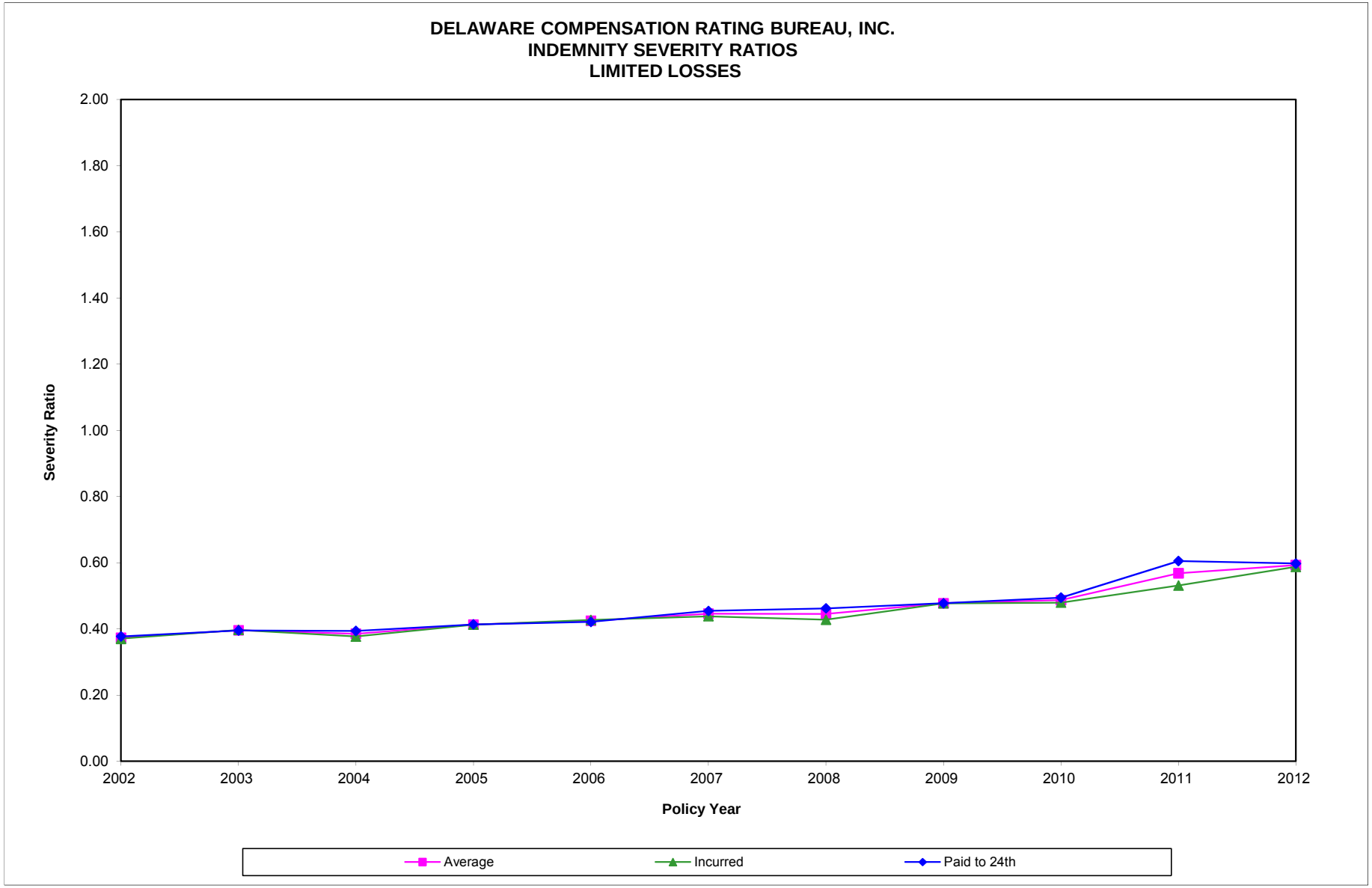
Pages 1 and 2 of this exhibit show graphs of loss and LAE ratios for indemnity and medical derived from the following selected loss development approaches:

- Average of Incurred and Paid to 24th
- Incurred
- Paid to 24th

Pages 3 and 4 of this exhibit show graphs of severity ratios for indemnity and medical for the same selected loss development approaches.


DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY LOSS RATIOS
LIMITED LOSSES
Loss Ratio
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
Policy Year
Average
Incurred
Paid to 24th


DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL LOSS RATIOS
LIMITED LOSSES
Loss Ratio
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
Policy Year
Average
Incurred
Paid to 24th


DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY SEVERITY RATIOS
LIMITED LOSSES
Severity Ratio
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
0.20
0.00
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
Policy Year
Average
Incurred
Paid to 24th

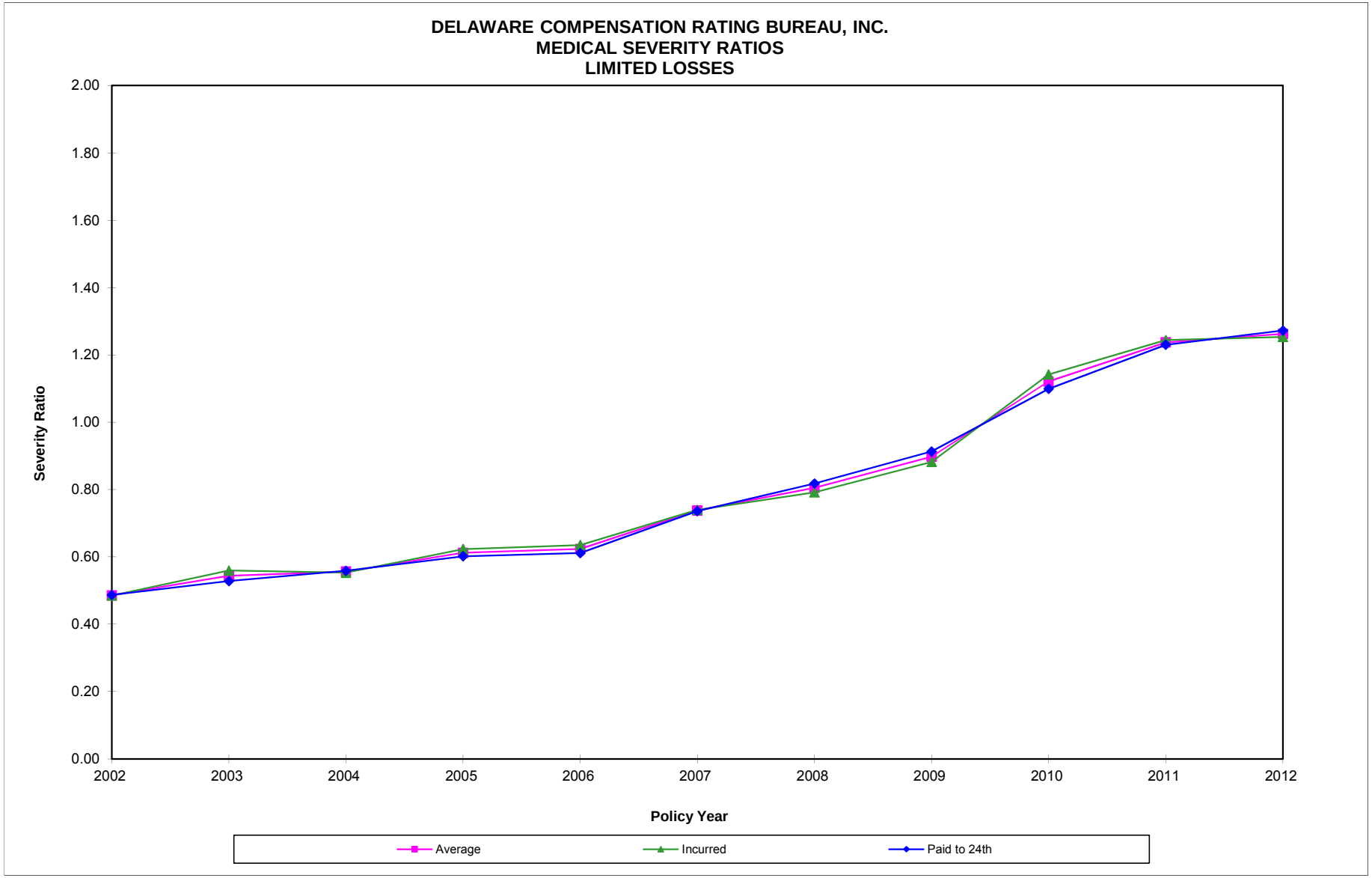

DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL SEVERITY RATIOS
LIMITED LOSSES
Severity Ratio
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
0.20
0.00
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
Policy Year
Average
Incurred
Paid to 24th

Exhibit 3
Limited Losses
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Measures of Goodness of Fit in Trend Calculations Using Severity Ratios – Limited Losses

Estimates of trended severity ratios using from 4 to 10 data points for each loss development technique are shown in Exhibit 3.

The first page of the attachment shows R^2 values for the regressions producing those trended severity ratios.

Pages 2 through 5 show fitted values for the curves used in the trend projections. Page 2 shows indemnity results using linear regression, page 3 is for indemnity-exponential, page 4 for medical-linear, and page 5 for medical-exponential.

Pages 6 through 9 show residuals resulting from the comparison of actual and fitted (actual minus fitted) values for the curves used in the trend projections. Page 6 shows indemnity results using linear regression, page 7 is for indemnity-exponential, page 8 for medical-linear, and page 9 for medical-exponential.

INDEMNITY **r^2**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	0.911	0.897	0.821
5 Point	Linear	0.934	0.943	0.845
6 Point	Linear	0.891	0.889	0.830
7 Point	Linear	0.891	0.861	0.863
8 Point	Linear	0.887	0.856	0.869
9 Point	Linear	0.906	0.890	0.881
10 Point	Linear	0.885	0.863	0.870
4 Point	Expon'l	0.910	0.903	0.829
5 Point	Expon'l	0.941	0.951	0.858
6 Point	Expon'l	0.903	0.900	0.847
7 Point	Expon'l	0.910	0.877	0.887
8 Point	Expon'l	0.911	0.879	0.897
9 Point	Expon'l	0.933	0.914	0.914
10 Point	Expon'l	0.914	0.889	0.906

MEDICAL **r^2**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	0.882	0.822	0.933
5 Point	Linear	0.940	0.909	0.966
6 Point	Linear	0.956	0.932	0.976
7 Point	Linear	0.970	0.950	0.984
8 Point	Linear	0.959	0.941	0.973
9 Point	Linear	0.952	0.940	0.961
10 Point	Linear	0.935	0.920	0.946
4 Point	Expon'l	0.860	0.800	0.914
5 Point	Expon'l	0.930	0.900	0.957
6 Point	Expon'l	0.957	0.934	0.975
7 Point	Expon'l	0.972	0.958	0.980
8 Point	Expon'l	0.972	0.959	0.981
9 Point	Expon'l	0.975	0.967	0.979
10 Point	Expon'l	0.967	0.955	0.974

INDEMNITY Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4671	0.4614	0.4730
	2010	0.5098	0.4996	0.5201
	2011	0.5525	0.5377	0.5671
	2012	0.5951	0.5759	0.6142
5 Point	2008	0.4366	0.4259	0.4474
	2009	0.4752	0.4632	0.4873
	2010	0.5138	0.5005	0.5272
	2011	0.5525	0.5377	0.5671
	2012	0.5911	0.5750	0.6070
6 Point	2007	0.4231	0.4145	0.4319
	2008	0.4549	0.4447	0.4652
	2009	0.4867	0.4749	0.4984
	2010	0.5184	0.5052	0.5316
	2011	0.5502	0.5354	0.5649
	2012	0.5819	0.5656	0.5981
7 Point	2006	0.4066	0.4041	0.4091
	2007	0.4349	0.4298	0.4399
	2008	0.4631	0.4554	0.4708
	2009	0.4913	0.4810	0.5016
	2010	0.5196	0.5067	0.5324
	2011	0.5478	0.5323	0.5633
	2012	0.5761	0.5580	0.5941
8 Point	2005	0.3928	0.3928	0.3929
	2006	0.4182	0.4156	0.4208
	2007	0.4435	0.4383	0.4487
	2008	0.4689	0.4611	0.4766
	2009	0.4942	0.4839	0.5045
	2010	0.5196	0.5067	0.5324
	2011	0.5449	0.5295	0.5603
	2012	0.5703	0.5523	0.5883
9 Point	2004	0.3742	0.3725	0.3759
	2005	0.3984	0.3949	0.4019
	2006	0.4225	0.4172	0.4278
	2007	0.4467	0.4395	0.4538
	2008	0.4709	0.4619	0.4798
	2009	0.4950	0.4842	0.5058
	2010	0.5192	0.5065	0.5318
	2011	0.5434	0.5289	0.5578
	2012	0.5675	0.5512	0.5838
10 Point	2003	0.3659	0.3663	0.3655
	2004	0.3876	0.3861	0.3890
	2005	0.4092	0.4059	0.4125
	2006	0.4309	0.4257	0.4361
	2007	0.4525	0.4455	0.4596
	2008	0.4742	0.4653	0.4831
	2009	0.4959	0.4850	0.5066
	2010	0.5175	0.5048	0.5302
	2011	0.5392	0.5246	0.5537
	2012	0.5608	0.5444	0.5772

INDEMNITY Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4688	0.4635	0.4740
	2010	0.5080	0.4984	0.5173
	2011	0.5504	0.5358	0.5646
	2012	0.5964	0.5761	0.6162
5 Point	2008	0.4398	0.4291	0.4506
	2009	0.4740	0.4620	0.4858
	2010	0.5108	0.4976	0.5237
	2011	0.5504	0.5358	0.5646
	2012	0.5932	0.5770	0.6087
6 Point	2007	0.4276	0.4187	0.4365
	2008	0.4549	0.4448	0.4650
	2009	0.4841	0.4726	0.4955
	2010	0.5151	0.5021	0.5279
	2011	0.5481	0.5334	0.5624
	2012	0.5832	0.5667	0.5992
7 Point	2006	0.4121	0.4090	0.4150
	2007	0.4359	0.4309	0.4408
	2008	0.4612	0.4538	0.4682
	2009	0.4879	0.4780	0.4974
	2010	0.5161	0.5035	0.5284
	2011	0.5460	0.5304	0.5613
	2012	0.5776	0.5586	0.5962
8 Point	2005	0.3992	0.3984	0.4000
	2006	0.4202	0.4175	0.4229
	2007	0.4424	0.4375	0.4471
	2008	0.4657	0.4585	0.4727
	2009	0.4903	0.4805	0.4998
	2010	0.5161	0.5035	0.5284
	2011	0.5433	0.5277	0.5586
	2012	0.5720	0.5530	0.5906
9 Point	2004	0.3814	0.3788	0.3841
	2005	0.4011	0.3972	0.4050
	2006	0.4218	0.4165	0.4270
	2007	0.4436	0.4368	0.4503
	2008	0.4665	0.4580	0.4748
	2009	0.4906	0.4803	0.5006
	2010	0.5159	0.5036	0.5279
	2011	0.5426	0.5281	0.5566
	2012	0.5706	0.5537	0.5870
10 Point	2003	0.3739	0.3732	0.3746
	2004	0.3913	0.3893	0.3933
	2005	0.4095	0.4061	0.4128
	2006	0.4286	0.4237	0.4334
	2007	0.4486	0.4420	0.4550
	2008	0.4695	0.4611	0.4776
	2009	0.4914	0.4811	0.5014
	2010	0.5143	0.5019	0.5263
	2011	0.5382	0.5236	0.5525
	2012	0.5633	0.5462	0.5801

MEDICAL Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.9475	0.9478	0.9473
	2010	1.0688	1.0694	1.0682
	2011	1.1900	1.1910	1.1890
	2012	1.3113	1.3126	1.3099
5 Point	2008	0.8135	0.8054	0.8215
	2009	0.9390	0.9340	0.9440
	2010	1.0645	1.0625	1.0665
	2011	1.1900	1.1910	1.1890
	2012	1.3155	1.3195	1.3116
6 Point	2007	0.7142	0.7099	0.7184
	2008	0.8325	0.8294	0.8356
	2009	0.9509	0.9490	0.9528
	2010	1.0693	1.0685	1.0700
	2011	1.1876	1.1880	1.1873
	2012	1.3060	1.3075	1.3045
7 Point	2006	0.6086	0.6111	0.6059
	2007	0.7240	0.7259	0.7220
	2008	0.8394	0.8406	0.8382
	2009	0.9548	0.9553	0.9543
	2010	1.0703	1.0701	1.0704
	2011	1.1857	1.1848	1.1865
	2012	1.3011	1.2995	1.3027
8 Point	2005	0.5428	0.5492	0.5363
	2006	0.6483	0.6533	0.6431
	2007	0.7538	0.7575	0.7500
	2008	0.8593	0.8617	0.8568
	2009	0.9648	0.9659	0.9636
	2010	1.0703	1.0701	1.0704
	2011	1.1758	1.1743	1.1772
	2012	1.2813	1.2784	1.2841
9 Point	2004	0.4821	0.4859	0.4784
	2005	0.5797	0.5828	0.5765
	2006	0.6773	0.6798	0.6747
	2007	0.7749	0.7768	0.7729
	2008	0.8724	0.8737	0.8711
	2009	0.9700	0.9707	0.9693
	2010	1.0676	1.0677	1.0675
	2011	1.1652	1.1646	1.1657
	2012	1.2628	1.2616	1.2639
10 Point	2003	0.4395	0.4478	0.4313
	2004	0.5284	0.5355	0.5214
	2005	0.6173	0.6231	0.6115
	2006	0.7062	0.7108	0.7016
	2007	0.7951	0.7985	0.7918
	2008	0.8840	0.8861	0.8819
	2009	0.9729	0.9738	0.9720
	2010	1.0618	1.0615	1.0622
	2011	1.1507	1.1491	1.1523
	2012	1.2396	1.2368	1.2424

MEDICAL Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.9459	0.9434	0.9480
	2010	1.0583	1.0573	1.0591
	2011	1.1842	1.1850	1.1832
	2012	1.3250	1.3280	1.3219
5 Point	2008	0.8208	0.8113	0.8302
	2009	0.9275	0.9205	0.9343
	2010	1.0480	1.0444	1.0514
	2011	1.1842	1.1850	1.1832
	2012	1.3380	1.3444	1.3315
6 Point	2007	0.7325	0.7280	0.7368
	2008	0.8258	0.8219	0.8295
	2009	0.9310	0.9280	0.9338
	2010	1.0496	1.0478	1.0512
	2011	1.1833	1.1830	1.1833
	2012	1.3340	1.3357	1.3321
7 Point	2006	0.6373	0.6402	0.6341
	2007	0.7217	0.7241	0.7191
	2008	0.8173	0.8188	0.8155
	2009	0.9255	0.9260	0.9247
	2010	1.0480	1.0472	1.0486
	2011	1.1868	1.1843	1.1891
	2012	1.3439	1.3393	1.3484
8 Point	2005	0.5829	0.5892	0.5765
	2006	0.6554	0.6610	0.6497
	2007	0.7370	0.7416	0.7323
	2008	0.8288	0.8320	0.8254
	2009	0.9320	0.9334	0.9304
	2010	1.0480	1.0472	1.0486
	2011	1.1785	1.1749	1.1819
	2012	1.3252	1.3181	1.3322
9 Point	2004	0.5323	0.5356	0.5288
	2005	0.5957	0.5988	0.5926
	2006	0.6668	0.6695	0.6640
	2007	0.7463	0.7485	0.7440
	2008	0.8353	0.8368	0.8336
	2009	0.9349	0.9356	0.9340
	2010	1.0464	1.0460	1.0466
	2011	1.1712	1.1695	1.1726
	2012	1.3108	1.3075	1.3139
10 Point	2003	0.4981	0.5054	0.4907
	2004	0.5534	0.5603	0.5464
	2005	0.6149	0.6211	0.6085
	2006	0.6832	0.6886	0.6777
	2007	0.7591	0.7634	0.7547
	2008	0.8435	0.8463	0.8404
	2009	0.9372	0.9382	0.9359
	2010	1.0413	1.0401	1.0423
	2011	1.1570	1.1531	1.1607
	2012	1.2855	1.2783	1.2926

INDEMNITY Linear **RESIDUALS**	Policy Year		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009		0.0102	0.0158	0.0045
	2010		-0.0231	-0.0203	-0.0258
	2011		0.0156	-0.0068	0.0380
	2012	P		0.0113	-0.0168
5 Point	2008		0.0081	0.0018	0.0143
	2009		0.0021	0.0140	-0.0098
	2010		-0.0271	-0.0212	-0.0329
	2011		0.0156	-0.0068	0.0380
	2012		0.0013	0.0122	-0.0096
6 Point	2007		0.0229	0.0235	0.0222
	2008		-0.0102	-0.0170	-0.0035
	2009		-0.0094	0.0023	-0.0209
	2010		-0.0317	-0.0259	-0.0373
	2011		0.0179	-0.0045	0.0402
	2012		0.0105	0.0216	-0.0007
7 Point	2006		0.0176	0.0229	0.0120
	2007		0.0111	0.0082	0.0142
	2008		-0.0184	-0.0277	-0.0091
	2009		-0.0140	-0.0038	-0.0241
	2010		-0.0329	-0.0274	-0.0381
	2011		0.0203	-0.0014	0.0418
	2012		0.0163	0.0292	0.0033
8 Point	2005		0.0203	0.0200	0.0205
	2006		0.0060	0.0114	0.0003
	2007		0.0025	-0.0003	0.0054
	2008		-0.0242	-0.0334	-0.0149
	2009		-0.0169	-0.0067	-0.0270
	2010		-0.0329	-0.0274	-0.0381
	2011		0.0232	0.0014	0.0448
	2012		0.0221	0.0349	0.0091
9 Point	2004		0.0110	0.0042	0.0179
	2005		0.0147	0.0179	0.0115
	2006		0.0017	0.0098	-0.0067
	2007		-0.0007	-0.0015	0.0003
	2008		-0.0262	-0.0342	-0.0181
	2009		-0.0177	-0.0070	-0.0283
	2010		-0.0325	-0.0272	-0.0375
	2011		0.0247	0.0020	0.0473
	2012		0.0249	0.0360	0.0136
10 Point	2003		0.0301	0.0305	0.0296
	2004		-0.0024	-0.0094	0.0048
	2005		0.0039	0.0069	0.0009
	2006		-0.0067	0.0013	-0.0150
	2007		-0.0065	-0.0075	-0.0055
	2008		-0.0295	-0.0376	-0.0214
	2009		-0.0186	-0.0078	-0.0291
	2010		-0.0308	-0.0255	-0.0359
	2011		0.0289	0.0063	0.0514
	2012		0.0316	0.0428	0.0202

INDEMNITY Expon'l **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.0085	0.0137	0.0035
	2010	-0.0213	-0.0191	-0.0230
	2011	0.0177	-0.0049	0.0405
	2012	-0.0040	0.0111	-0.0188
5 Point	2008	0.0049	-0.0014	0.0111
	2009	0.0033	0.0152	-0.0083
	2010	-0.0241	-0.0183	-0.0294
	2011	0.0177	-0.0049	0.0405
	2012	-0.0008	0.0102	-0.0113
6 Point	2007	0.0184	0.0193	0.0176
	2008	-0.0102	-0.0171	-0.0033
	2009	-0.0068	0.0046	-0.0180
	2010	-0.0284	-0.0228	-0.0336
	2011	0.0200	-0.0025	0.0427
	2012	0.0092	0.0205	-0.0018
7 Point	2006	0.0121	0.0180	0.0061
	2007	0.0101	0.0071	0.0133
	2008	-0.0165	-0.0261	-0.0065
	2009	-0.0106	-0.0008	-0.0199
	2010	-0.0294	-0.0242	-0.0341
	2011	0.0221	0.0005	0.0438
	2012	0.0148	0.0286	0.0012
8 Point	2005	0.0139	0.0144	0.0134
	2006	0.0040	0.0095	-0.0018
	2007	0.0036	0.0005	0.0070
	2008	-0.0210	-0.0308	-0.0110
	2009	-0.0130	-0.0033	-0.0223
	2010	-0.0294	-0.0242	-0.0341
	2011	0.0248	0.0032	0.0465
	2012	0.0204	0.0342	0.0068
9 Point	2004	0.0038	-0.0021	0.0097
	2005	0.0120	0.0156	0.0084
	2006	0.0024	0.0105	-0.0059
	2007	0.0024	0.0012	0.0038
	2008	-0.0218	-0.0303	-0.0131
	2009	-0.0133	-0.0031	-0.0231
	2010	-0.0292	-0.0243	-0.0336
	2011	0.0255	0.0028	0.0485
	2012	0.0218	0.0335	0.0104
10 Point	2003	0.0221	0.0236	0.0205
	2004	-0.0061	-0.0126	0.0005
	2005	0.0036	0.0067	0.0006
	2006	-0.0044	0.0033	-0.0123
	2007	-0.0026	-0.0040	-0.0009
	2008	-0.0248	-0.0334	-0.0159
	2009	-0.0141	-0.0039	-0.0239
	2010	-0.0276	-0.0226	-0.0320
	2011	0.0299	0.0073	0.0526
	2012	0.0291	0.0410	0.0173

MEDICAL Linear **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	-0.0502	-0.0660	-0.0344
	2010	0.0518	0.0725	0.0310
	2011	0.0471	0.0530	0.0411
	2012	-0.0487	-0.0595	-0.0377
5 Point	2008	-0.0086	-0.0138	-0.0033
	2009	-0.0417	-0.0522	-0.0311
	2010	0.0561	0.0794	0.0327
	2011	0.0471	0.0530	0.0411
	2012	-0.0529	-0.0664	-0.0394
6 Point	2007	0.0238	0.0300	0.0176
	2008	-0.0276	-0.0378	-0.0174
	2009	-0.0536	-0.0672	-0.0399
	2010	0.0513	0.0734	0.0292
	2011	0.0495	0.0560	0.0428
	2012	-0.0434	-0.0544	-0.0323
7 Point	2006	0.0147	0.0240	0.0055
	2007	0.0140	0.0140	0.0140
	2008	-0.0345	-0.0490	-0.0200
	2009	-0.0575	-0.0735	-0.0414
	2010	0.0504	0.0718	0.0288
	2011	0.0514	0.0592	0.0436
	2012	-0.0385	-0.0464	-0.0305
8 Point	2005	0.0695	0.0738	0.0652
	2006	-0.0250	-0.0182	-0.0317
	2007	-0.0157	-0.0176	-0.0140
	2008	-0.0544	-0.0701	-0.0386
	2009	-0.0675	-0.0841	-0.0507
	2010	0.0503	0.0718	0.0288
	2011	0.0614	0.0697	0.0529
	2012	-0.0187	-0.0253	-0.0119
9 Point	2004	0.0739	0.0673	0.0804
	2005	0.0325	0.0402	0.0250
	2006	-0.0540	-0.0447	-0.0633
	2007	-0.0369	-0.0369	-0.0369
	2008	-0.0675	-0.0821	-0.0529
	2009	-0.0727	-0.0889	-0.0564
	2010	0.0530	0.0742	0.0317
	2011	0.0719	0.0794	0.0644
	2012	-0.0002	-0.0085	0.0083
10 Point	2003	0.1042	0.1116	0.0968
	2004	0.0276	0.0177	0.0374
	2005	-0.0051	-0.0001	-0.0100
	2006	-0.0829	-0.0757	-0.0902
	2007	-0.0571	-0.0586	-0.0558
	2008	-0.0791	-0.0945	-0.0637
	2009	-0.0756	-0.0920	-0.0591
	2010	0.0588	0.0804	0.0370
	2011	0.0864	0.0949	0.0778
	2012	0.0230	0.0163	0.0298

MEDICAL Expon'l **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	-0.0486	-0.0616	-0.0351
	2010	0.0623	0.0846	0.0401
	2011	0.0529	0.0590	0.0469
	2012	-0.0624	-0.0749	-0.0497
5 Point	2008	-0.0159	-0.0197	-0.0120
	2009	-0.0302	-0.0387	-0.0214
	2010	0.0726	0.0975	0.0478
	2011	0.0529	0.0590	0.0469
	2012	-0.0754	-0.0913	-0.0593
6 Point	2007	0.0055	0.0119	-0.0008
	2008	-0.0209	-0.0303	-0.0113
	2009	-0.0337	-0.0462	-0.0209
	2010	0.0710	0.0941	0.0480
	2011	0.0538	0.0610	0.0468
	2012	-0.0714	-0.0826	-0.0599
7 Point	2006	-0.0140	-0.0051	-0.0227
	2007	0.0163	0.0158	0.0169
	2008	-0.0124	-0.0272	0.0027
	2009	-0.0282	-0.0442	-0.0118
	2010	0.0726	0.0947	0.0506
	2011	0.0503	0.0597	0.0410
	2012	-0.0813	-0.0862	-0.0762
8 Point	2005	0.0293	0.0338	0.0250
	2006	-0.0321	-0.0259	-0.0383
	2007	0.0010	-0.0017	0.0037
	2008	-0.0239	-0.0404	-0.0072
	2009	-0.0347	-0.0516	-0.0175
	2010	0.0726	0.0947	0.0506
	2011	0.0586	0.0691	0.0482
	2012	-0.0626	-0.0650	-0.0600
9 Point	2004	0.0237	0.0176	0.0300
	2005	0.0165	0.0242	0.0089
	2006	-0.0435	-0.0344	-0.0526
	2007	-0.0083	-0.0086	-0.0080
	2008	-0.0304	-0.0452	-0.0154
	2009	-0.0376	-0.0538	-0.0211
	2010	0.0742	0.0959	0.0526
	2011	0.0659	0.0745	0.0575
	2012	-0.0482	-0.0544	-0.0417
10 Point	2003	0.0456	0.0540	0.0374
	2004	0.0026	-0.0071	0.0124
	2005	-0.0027	0.0019	-0.0070
	2006	-0.0599	-0.0535	-0.0663
	2007	-0.0211	-0.0235	-0.0187
	2008	-0.0386	-0.0547	-0.0222
	2009	-0.0399	-0.0564	-0.0230
	2010	0.0793	0.1018	0.0569
	2011	0.0801	0.0909	0.0694
	2012	-0.0229	-0.0252	-0.0204

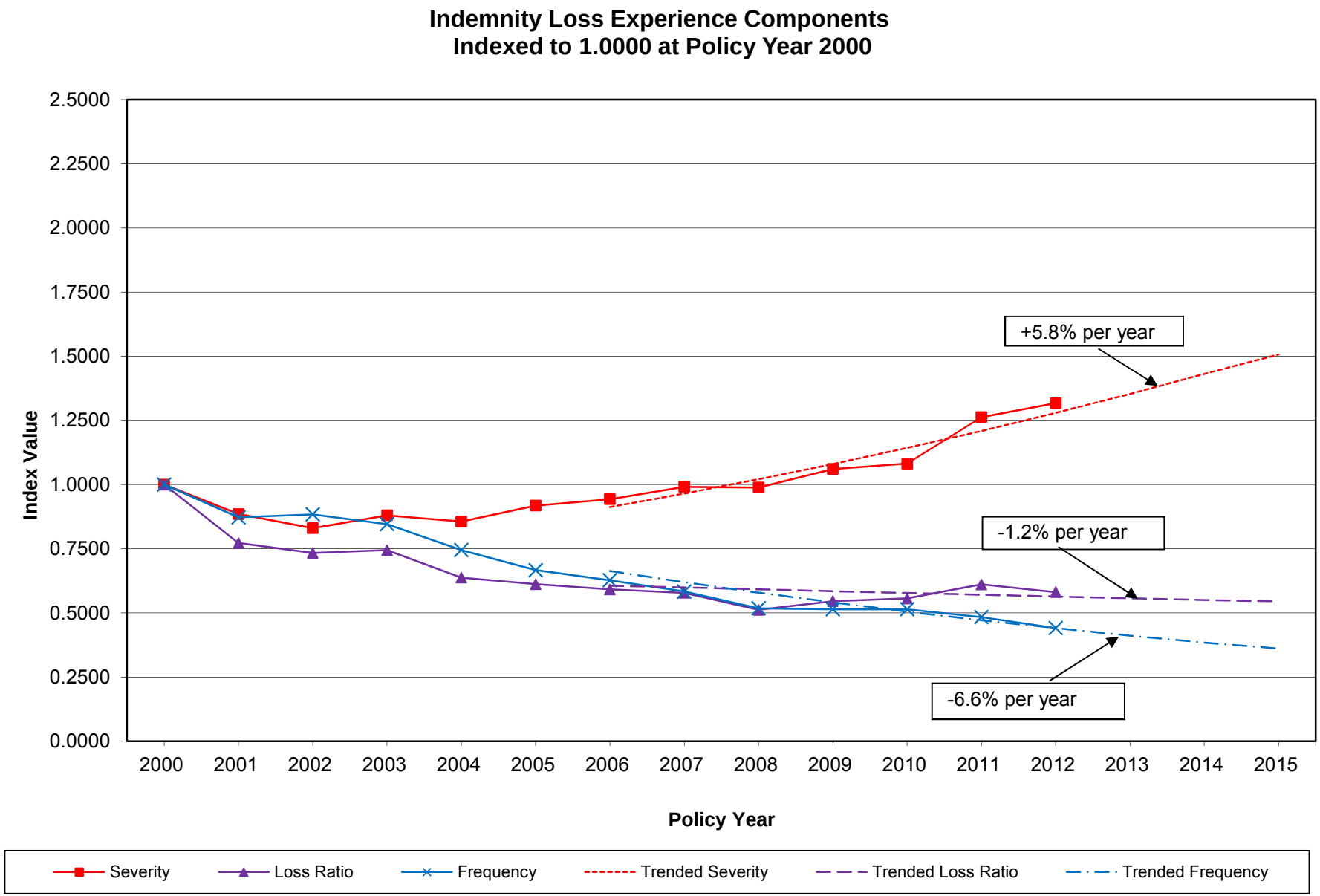
Exhibit 5
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Graphs of Ultimate and Trended Experience Components

This exhibit shows graphs of trended loss and loss adjustment expense ratios for indemnity and medical as well as their frequency and severity components. Please note that frequency, severity and loss ratio are all expressed on a normalized basis with policy year 2000 set equal to unity.

Due to the impact of Senate Bill 1 and consistent with an adjustment to medical severity trend that was a part of the compromise reached with the Insurance Department for the 2009 Filing, medical severity trend is separated between pre-Senate Bill 1 and post-Senate Bill 1 trends. The difference between the two trend rates is a reduction of 1.5 points in medical trend attributed in the resolution of the 2009 filing to effects of the implementation of a medical fee schedule which was substantially operational beginning 9/1/2008. After 1/31/2013, the difference from the pre-Senate Bill 1 trend rate is a reduction of 1.8 points due to the additional impact of Senate Bill 238.


Indemnity Loss Experience Components
Indexed to 1.0000 at Policy Year 2000
Index Value
2.5000
2.2500
2.0000
1.7500
1.5000
1.2500
1.0000
0.7500
0.5000
0.2500
0.0000
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
Policy Year
+5.8% per year
-1.2% per year
-6.6% per year
Severity
Loss Ratio
Frequency
Trended Severity
Trended Loss Ratio
Trended Frequency

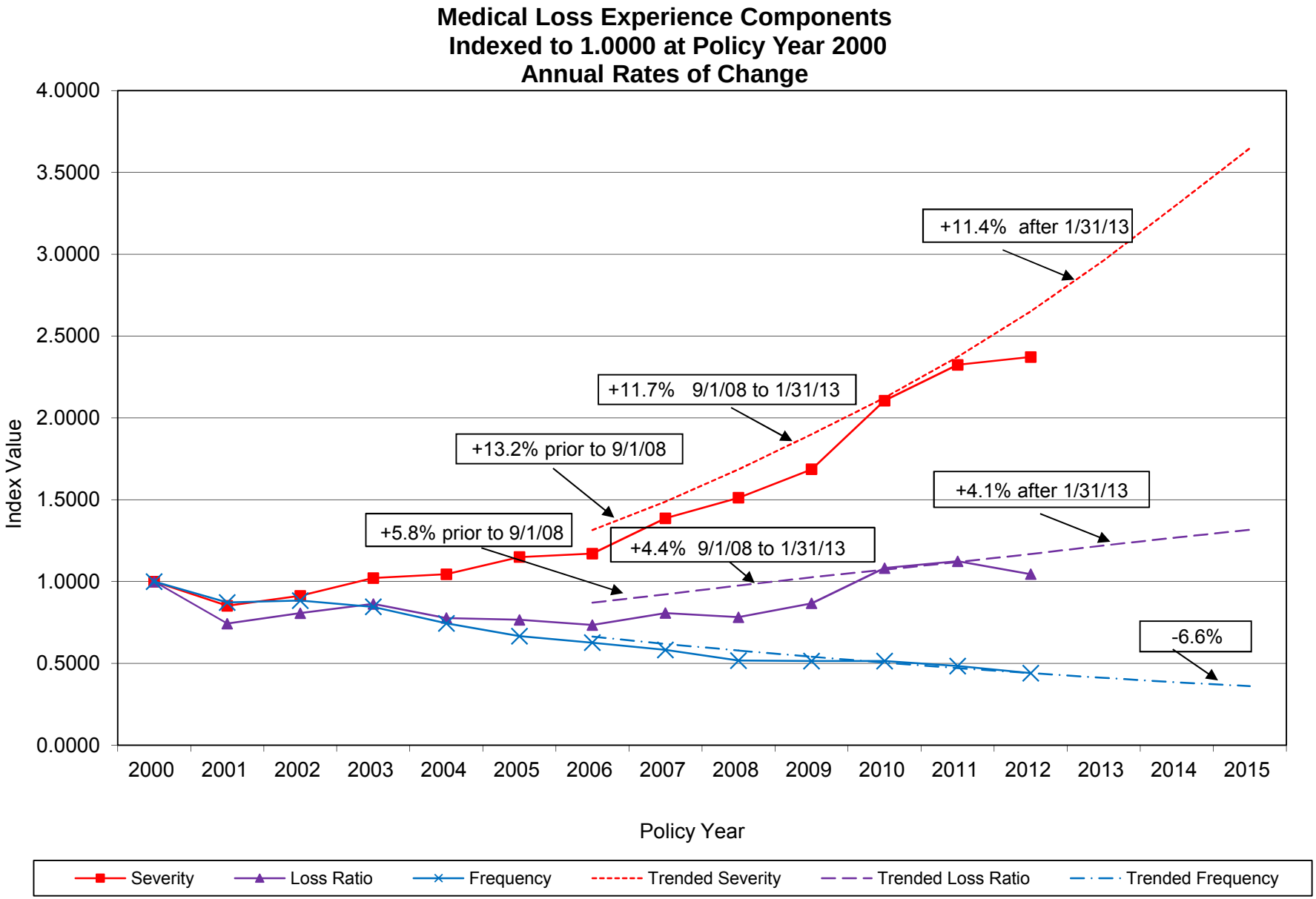

Medical Loss Experience Components
Indexed to 1.0000 at Policy Year 2000
Annual Rates of Change
4.0000
3.5000
3.0000
2.5000
2.0000
1.5000
1.0000
0.5000
0.0000
Index Value
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
Policy Year
+11.4% after 1/31/13
+11.7% 9/1/08 to 1/31/13
+13.2% prior to 9/1/08
+4.1% after 1/31/13
+5.8% prior to 9/1/08
+4.4% 9/1/08 to 1/31/13
-6.6%
Severity
Loss Ratio
Frequency
Trended Severity
Trended Loss Ratio
Trended Frequency

Exhibit 6
Limited Losses
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Retrospective Test of Trend Projections for Severity Ratios – Limited Losses

Attached is a retrospective test of the predictive accuracy of various trend procedures using severity ratios, i.e., ultimate loss ratios adjusted by dividing out the frequency component. The analysis is limited to Policy Years 2000 through 2012, the years for which frequency data is available.

Results for both indemnity and medical are shown using both linear and exponential fits. All possible combinations of from four to ten data points, which permitted a test of the projected loss ratio three years hence, were used. Our current review trends 2.9167 years beyond the midpoint of the latest available completed policy year (1/1/2013 to 12/1/2015).

Current estimates of policy year ultimate loss ratios are compared with predicted values based on trending through earlier years. The results are available for each of three loss development approaches: incurred, paid-to-24th and the average of the incurred and paid-to-24th methods.

As an illustration, the incurred loss development approach generated an indemnity severity ratio of 0.4380 for policy year 2007 (page 6.1). Fitting the severity ratios for policy years 2001 to 2004 using a straight line and projecting that to 2007 yielded a severity ratio of 0.3697 (page 6.2) which understates our current estimate for 2007 by 0.0683 points (page 6.3).

Indemnity
Actual Ultimate Limited Severity Ratios

INDEMNITY	Policy Year	Ult Limited Severity Ratio (Avg Pd & Inc)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-24)
	2000	0.4499	0.4533	0.4464
	2001	0.3983	0.3970	0.3994
	2002	0.3735	0.3702	0.3769
	2003	0.3960	0.3968	0.3951
	2004	0.3852	0.3767	0.3938
	2005	0.4131	0.4128	0.4134
	2006	0.4242	0.4270	0.4211
	2007	0.4460	0.4380	0.4541
	2008	0.4447	0.4277	0.4617
	2009	0.4773	0.4772	0.4775
	2010	0.4867	0.4793	0.4943
	2011	0.5681	0.5309	0.6051
	2012	0.5924	0.5872	0.5974

Trend # Years = 3

Indemnity
Linear Fit
Trended Loss Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.3205	0.3160	0.3251
2001-2004 (4)	2007	0.3807	0.3697	0.3919
2002-2005 (4)	2008	0.4406	0.4376	0.4435
2003-2006 (4)	2009	0.4553	0.4603	0.4498
2004-2007 (4)	2010	0.5042	0.5028	0.5055
2005-2008 (4)	2011	0.4845	0.4514	0.5176
2006-2009 (4)	2012	0.5192	0.5056	0.5332
2000-2004 (5)	2007	0.3347	0.3221	0.3476
2001-2005 (5)	2008	0.4139	0.4098	0.4182
2002-2006 (5)	2009	0.4577	0.4615	0.4534
2003-2007 (5)	2010	0.4824	0.4766	0.4882
2004-2008 (5)	2011	0.4986	0.4800	0.5171
2005-2009 (5)	2012	0.5155	0.5013	0.5300
2000-2005 (6)	2008	0.3711	0.3639	0.3785
2001-2006 (6)	2009	0.4357	0.4372	0.4340
2002-2007 (6)	2010	0.4810	0.4768	0.4851
2003-2008 (6)	2011	0.4869	0.4686	0.5052
2004-2009 (6)	2012	0.5224	0.5143	0.5307
2000-2006 (7)	2009	0.3981	0.3961	0.3999
2001-2007 (7)	2010	0.4612	0.4568	0.4657
2002-2008 (7)	2011	0.4874	0.4724	0.5022
2003-2009 (7)	2012	0.5115	0.5013	0.5218
2000-2007 (8)	2010	0.4270	0.4206	0.4335
2001-2008 (8)	2011	0.4720	0.4584	0.4856
2002-2009 (8)	2012	0.5100	0.5010	0.5191
2000-2008 (9)	2011	0.4426	0.4286	0.4567
2001-2009 (9)	2012	0.4956	0.4867	0.5045
2000-2009 (10)	2012	0.4684	0.4584	0.4785

Indemnity
Linear Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.1037	0.1110	0.0960
2001-2004 (4)	2007	0.0653	0.0683	0.0622
2002-2005 (4)	2008	0.0041	-0.0099	0.0182
2003-2006 (4)	2009	0.0221	0.0169	0.0277
2004-2007 (4)	2010	-0.0175	-0.0235	-0.0112
2005-2008 (4)	2011	0.0836	0.0795	0.0875
2006-2009 (4)	2012	0.0733	0.0816	0.0642
2000-2004 (5)	2007	0.1113	0.1159	0.1065
2001-2005 (5)	2008	0.0308	0.0180	0.0435
2002-2006 (5)	2009	0.0197	0.0157	0.0241
2003-2007 (5)	2010	0.0043	0.0027	0.0061
2004-2008 (5)	2011	0.0695	0.0509	0.0880
2005-2009 (5)	2012	0.0769	0.0859	0.0674
2000-2005 (6)	2008	0.0736	0.0638	0.0832
2001-2006 (6)	2009	0.0416	0.0400	0.0435
2002-2007 (6)	2010	0.0057	0.0025	0.0092
2003-2008 (6)	2011	0.0812	0.0623	0.0999
2004-2009 (6)	2012	0.0700	0.0729	0.0667
2000-2006 (7)	2009	0.0792	0.0811	0.0776
2001-2007 (7)	2010	0.0255	0.0225	0.0286
2002-2008 (7)	2011	0.0807	0.0585	0.1029
2003-2009 (7)	2012	0.0809	0.0859	0.0757
2000-2007 (8)	2010	0.0597	0.0587	0.0608
2001-2008 (8)	2011	0.0961	0.0725	0.1195
2002-2009 (8)	2012	0.0824	0.0862	0.0783
2000-2008 (9)	2011	0.1255	0.1023	0.1484
2001-2009 (9)	2012	0.0968	0.1005	0.0929
2000-2009 (10)	2012	0.1240	0.1288	0.1189

Indemnity
Exponential Fit
Trended Loss Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.3299	0.3265	0.3335
2001-2004 (4)	2007	0.3809	0.3700	0.3921
2002-2005 (4)	2008	0.4432	0.4399	0.4464
2003-2006 (4)	2009	0.4579	0.4635	0.4519
2004-2007 (4)	2010	0.5138	0.5139	0.5134
2005-2008 (4)	2011	0.4878	0.4523	0.5249
2006-2009 (4)	2012	0.5242	0.5081	0.5409
2000-2004 (5)	2007	0.3413	0.3305	0.3524
2001-2005 (5)	2008	0.4139	0.4095	0.4185
2002-2006 (5)	2009	0.4617	0.4660	0.4569
2003-2007 (5)	2010	0.4874	0.4815	0.4931
2004-2008 (5)	2011	0.5062	0.4864	0.5260
2005-2009 (5)	2012	0.5211	0.5044	0.5381
2000-2005 (6)	2008	0.3734	0.3668	0.3803
2001-2006 (6)	2009	0.4367	0.4381	0.4350
2002-2007 (6)	2010	0.4870	0.4828	0.4909
2003-2008 (6)	2011	0.4922	0.4724	0.5120
2004-2009 (6)	2012	0.5320	0.5231	0.5407
2000-2006 (7)	2009	0.3988	0.3968	0.4007
2001-2007 (7)	2010	0.4636	0.4591	0.4681
2002-2008 (7)	2011	0.4939	0.4777	0.5098
2003-2009 (7)	2012	0.5188	0.5073	0.5303
2000-2007 (8)	2010	0.4271	0.4208	0.4333
2001-2008 (8)	2011	0.4755	0.4611	0.4897
2002-2009 (8)	2012	0.5185	0.5084	0.5284
2000-2008 (9)	2011	0.4431	0.4292	0.4571
2001-2009 (9)	2012	0.5008	0.4910	0.5105
2000-2009 (10)	2012	0.4694	0.4589	0.4799

Indemnity
Exponential Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.0943	0.1005	0.0876
2001-2004 (4)	2007	0.0651	0.0680	0.0620
2002-2005 (4)	2008	0.0015	-0.0122	0.0153
2003-2006 (4)	2009	0.0194	0.0137	0.0256
2004-2007 (4)	2010	-0.0271	-0.0346	-0.0191
2005-2008 (4)	2011	0.0803	0.0786	0.0802
2006-2009 (4)	2012	0.0682	0.0791	0.0565
2000-2004 (5)	2007	0.1047	0.1075	0.1017
2001-2005 (5)	2008	0.0308	0.0182	0.0432
2002-2006 (5)	2009	0.0156	0.0112	0.0206
2003-2007 (5)	2010	-0.0007	-0.0022	0.0012
2004-2008 (5)	2011	0.0619	0.0445	0.0791
2005-2009 (5)	2012	0.0713	0.0828	0.0593
2000-2005 (6)	2008	0.0713	0.0609	0.0814
2001-2006 (6)	2009	0.0406	0.0391	0.0425
2002-2007 (6)	2010	-0.0003	-0.0035	0.0034
2003-2008 (6)	2011	0.0759	0.0585	0.0931
2004-2009 (6)	2012	0.0604	0.0641	0.0567
2000-2006 (7)	2009	0.0785	0.0804	0.0768
2001-2007 (7)	2010	0.0231	0.0202	0.0262
2002-2008 (7)	2011	0.0742	0.0532	0.0953
2003-2009 (7)	2012	0.0736	0.0799	0.0671
2000-2007 (8)	2010	0.0596	0.0585	0.0610
2001-2008 (8)	2011	0.0926	0.0698	0.1154
2002-2009 (8)	2012	0.0739	0.0788	0.0690
2000-2008 (9)	2011	0.1250	0.1017	0.1480
2001-2009 (9)	2012	0.0916	0.0962	0.0869
2000-2009 (10)	2012	0.1230	0.1283	0.1175

Medical
Actual Ultimate Limited Severity Ratios

MEDICAL	Policy Year	Ult Limited Severity Ratio (Avg Pd & Inc)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-24)
	2000	0.5323	0.5464	0.5182
	2001	0.4536	0.4629	0.4445
	2002	0.4860	0.4852	0.4869
	2003	0.5437	0.5594	0.5281
	2004	0.5560	0.5532	0.5588
	2005	0.6122	0.6230	0.6015
	2006	0.6233	0.6351	0.6114
	2007	0.7380	0.7399	0.7360
	2008	0.8049	0.7916	0.8182
	2009	0.8973	0.8818	0.9129
	2010	1.1206	1.1419	1.0992
	2011	1.2371	1.2440	1.2301
	2012	1.2626	1.2531	1.2722

Medical
Linear Fit
Trended Loss Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.5339	0.5411	0.5269
2001-2004 (4)	2007	0.6740	0.6705	0.6774
2002-2005 (4)	2008	0.7254	0.7384	0.7124
2003-2006 (4)	2009	0.7166	0.7263	0.7066
2004-2007 (4)	2010	0.8831	0.8953	0.8706
2005-2008 (4)	2011	1.0064	0.9722	1.0404
2006-2009 (4)	2012	1.1659	1.1184	1.2136
2000-2004 (5)	2007	0.5831	0.5765	0.5897
2001-2005 (5)	2008	0.7239	0.7308	0.7169
2002-2006 (5)	2009	0.7358	0.7529	0.7185
2003-2007 (5)	2010	0.8426	0.8436	0.8414
2004-2008 (5)	2011	0.9787	0.9654	0.9918
2005-2009 (5)	2012	1.1110	1.0713	1.1508
2000-2005 (6)	2008	0.6508	0.6528	0.6488
2001-2006 (6)	2009	0.7406	0.7524	0.7285
2002-2007 (6)	2010	0.8376	0.8461	0.8288
2003-2008 (6)	2011	0.9391	0.9227	0.9554
2004-2009 (6)	2012	1.0823	1.0582	1.1064
2000-2006 (7)	2009	0.6853	0.6924	0.6782
2001-2007 (7)	2010	0.8296	0.8358	0.8232
2002-2008 (7)	2011	0.9261	0.9187	0.9335
2003-2009 (7)	2012	1.0431	1.0179	1.0684
2000-2007 (8)	2010	0.7755	0.7786	0.7722
2001-2008 (8)	2011	0.9128	0.9059	0.9196
2002-2009 (8)	2012	1.0246	1.0076	1.0416
2000-2008 (9)	2011	0.8612	0.8534	0.8689
2001-2009 (9)	2012	1.0069	0.9913	1.0223
2000-2009 (10)	2012	0.9565	0.9410	0.9719

Medical
Linear Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.0894	0.0940	0.0845
2001-2004 (4)	2007	0.0640	0.0694	0.0586
2002-2005 (4)	2008	0.0795	0.0532	0.1059
2003-2006 (4)	2009	0.1808	0.1555	0.2063
2004-2007 (4)	2010	0.2375	0.2466	0.2286
2005-2008 (4)	2011	0.2307	0.2718	0.1897
2006-2009 (4)	2012	0.0967	0.1347	0.0586
2000-2004 (5)	2007	0.1549	0.1634	0.1463
2001-2005 (5)	2008	0.0810	0.0608	0.1013
2002-2006 (5)	2009	0.1615	0.1289	0.1944
2003-2007 (5)	2010	0.2780	0.2983	0.2578
2004-2008 (5)	2011	0.2584	0.2786	0.2383
2005-2009 (5)	2012	0.1516	0.1818	0.1214
2000-2005 (6)	2008	0.1541	0.1388	0.1694
2001-2006 (6)	2009	0.1567	0.1294	0.1844
2002-2007 (6)	2010	0.2830	0.2958	0.2704
2003-2008 (6)	2011	0.2980	0.3213	0.2747
2004-2009 (6)	2012	0.1803	0.1949	0.1658
2000-2006 (7)	2009	0.2120	0.1894	0.2347
2001-2007 (7)	2010	0.2910	0.3061	0.2760
2002-2008 (7)	2011	0.3110	0.3254	0.2966
2003-2009 (7)	2012	0.2195	0.2352	0.2039
2000-2007 (8)	2010	0.3451	0.3633	0.3270
2001-2008 (8)	2011	0.3243	0.3381	0.3105
2002-2009 (8)	2012	0.2380	0.2455	0.2306
2000-2008 (9)	2011	0.3759	0.3906	0.3612
2001-2009 (9)	2012	0.2557	0.2618	0.2499
2000-2009 (10)	2012	0.3061	0.3121	0.3003

Medical
Exponential Fit
Trended Loss Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.5335	0.5397	0.5273
2001-2004 (4)	2007	0.7034	0.6963	0.7102
2002-2005 (4)	2008	0.7555	0.7712	0.7398
2003-2006 (4)	2009	0.7319	0.7407	0.7230
2004-2007 (4)	2010	0.9294	0.9475	0.9112
2005-2008 (4)	2011	1.0772	1.0269	1.1297
2006-2009 (4)	2012	1.2910	1.2150	1.3720
2000-2004 (5)	2007	0.5865	0.5786	0.5945
2001-2005 (5)	2008	0.7613	0.7670	0.7554
2002-2006 (5)	2009	0.7648	0.7854	0.7443
2003-2007 (5)	2010	0.8781	0.8767	0.8794
2004-2008 (5)	2011	1.0504	1.0341	1.0664
2005-2009 (5)	2012	1.2112	1.1502	1.2753
2000-2005 (6)	2008	0.6605	0.6606	0.6603
2001-2006 (6)	2009	0.7789	0.7911	0.7663
2002-2007 (6)	2010	0.8842	0.8952	0.8729
2003-2008 (6)	2011	0.9978	0.9741	1.0220
2004-2009 (6)	2012	1.1833	1.1502	1.2170
2000-2006 (7)	2009	0.7006	0.7064	0.6947
2001-2007 (7)	2010	0.8843	0.8901	0.8781
2002-2008 (7)	2011	0.9938	0.9845	1.0027
2003-2009 (7)	2012	1.1300	1.0926	1.1686
2000-2007 (8)	2010	0.8021	0.8036	0.8005
2001-2008 (8)	2011	0.9874	0.9768	0.9978
2002-2009 (8)	2012	1.1188	1.0957	1.1419
2000-2008 (9)	2011	0.9042	0.8928	0.9155
2001-2009 (9)	2012	1.1070	1.0841	1.1300
2000-2009 (10)	2012	1.0211	0.9993	1.0432

Medical
Exponential Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.0898	0.0954	0.0841
2001-2004 (4)	2007	0.0346	0.0436	0.0258
2002-2005 (4)	2008	0.0494	0.0204	0.0784
2003-2006 (4)	2009	0.1654	0.1411	0.1899
2004-2007 (4)	2010	0.1912	0.1944	0.1880
2005-2008 (4)	2011	0.1599	0.2171	0.1004
2006-2009 (4)	2012	-0.0284	0.0381	-0.0998
2000-2004 (5)	2007	0.1515	0.1613	0.1415
2001-2005 (5)	2008	0.0436	0.0246	0.0628
2002-2006 (5)	2009	0.1325	0.0964	0.1686
2003-2007 (5)	2010	0.2425	0.2652	0.2198
2004-2008 (5)	2011	0.1867	0.2099	0.1637
2005-2009 (5)	2012	0.0514	0.1029	-0.0031
2000-2005 (6)	2008	0.1444	0.1310	0.1579
2001-2006 (6)	2009	0.1184	0.0907	0.1466
2002-2007 (6)	2010	0.2364	0.2467	0.2263
2003-2008 (6)	2011	0.2393	0.2699	0.2081
2004-2009 (6)	2012	0.0793	0.1029	0.0552
2000-2006 (7)	2009	0.1967	0.1754	0.2182
2001-2007 (7)	2010	0.2363	0.2518	0.2211
2002-2008 (7)	2011	0.2433	0.2595	0.2274
2003-2009 (7)	2012	0.1326	0.1605	0.1036
2000-2007 (8)	2010	0.3185	0.3383	0.2987
2001-2008 (8)	2011	0.2497	0.2672	0.2323
2002-2009 (8)	2012	0.1438	0.1574	0.1303
2000-2008 (9)	2011	0.3329	0.3512	0.3146
2001-2009 (9)	2012	0.1556	0.1690	0.1422
2000-2009 (10)	2012	0.2415	0.2538	0.2290

Exhibit 12
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Indicated Residual Market Rate Change

Page 1 presents the overall indicated changes in rates and loss costs.

Derivation of the indemnity and medical trend factors and trended loss ratios shown on page 1 is presented on pages 2 and 3.

Page 4 shows the derivation of overall frequency trend factors for each of the latest four policy years.

Due to the impact of Senate Bill 1 and consistent with an adjustment to medical severity trend that was a part of the compromise reached with the Insurance Department for the 2009 Filing, medical severity trend is separated between pre-Senate Bill 1 and post-Senate Bill 1 trends. The difference between the two trend rates is a reduction of 1.5 points in medical trend attributed in the resolution of the 2009 filing to effects of the implementation of a medical fee schedule which was substantially operational beginning 9/1/2008. The original adjustment to medical trend was a reduction of 1.8 points; however, certain provisions of Senate Bill 1 were not able to be implemented as initially intended, reducing the estimated impact to 1.5 points as noted above. Senate Bill 238 corrected for those unimplemented provisions of Senate Bill 1 and restored the adjustment to medical trend to a 1.8 point reduction effective January 31, 2013

In addition, staff is also taking into account the impact of direct savings attributable to Senate Bill 238, House Bill 175 and House Bill 373.

INDICATED CHANGE IN RATE LEVEL

		Indemnity	Medical	Total
(1a)	Policy Year 2009 Loss and Loss Adjustment Expense Ratio	0.2455	0.4615	0.7070
(1b)	Policy Year 2010 Loss and Loss Adjustment Expense Ratio	0.2503	0.5763	0.8266
(1c)	Policy Year 2011 Loss and Loss Adjustment Expense Ratio	0.2748	0.5984	0.8732
(1d)	Policy Year 2012 Loss and Loss Adjustment Expense Ratio	0.2612	0.5567	0.8179
(1e)	Average (Midpoint = 7/1/2011)	0.2580	0.5482	0.8062
(2a)	Policy Year 2009 Loss and LAE Ratio Trended to 12/1/2015	0.2287	0.5897	
(2b)	Policy Year 2010 Loss and LAE Ratio Trended to 12/1/2015	0.2360	0.7056	
(2c)	Policy Year 2011 Loss and LAE Ratio Trended to 12/1/2015	0.2622	0.7020	
(2d)	Policy Year 2012 Loss and LAE Ratio Trended to 12/1/2015	0.2522	0.6258	
(2e)	Average at 12/1/2015	0.2448	0.6558	0.9006
(3ai)	Senate Bill 1 Adjustment	1.0000	0.8260	
(3aii)	Senate Bill 238 Adjustment	1.0000	0.9958	
(3aiii)	House Bill 175 Adjustment	1.0000	0.9258	
(3aiv)	House Bill 373 Adjustment	1.0000	0.6755	
(3a)	Combined Legislative Adjustment	1.0000	0.5144	
(3b)	Average Trended Loss and LAE Ratio Post-Legislation (2e)*(3a)	0.2448	0.3373	0.5821
(4a)	Excess Loss Factor at $1,459,413 (Post-Legislative Basis) *			0.1249
(4b)	Provision for Excess Loss (5a)-(3b)			0.0831
(5a)	Total Trended Loss and LAE Ratio (3b)/(1.0-(4a))	0.2561	0.4091	0.6652
(5b)	Percentage of Total	38.48%	61.52%	
(6)	Permissible Loss and Loss Adjustment Ratio			0.6871
(7)	Indicated Change in Rates (5a) / (6)			0.9681
(8)	Estimated Effect of the 7/1/15 Benefit Change			0.9992
(9)	Indicated Change in Residual Market Rate Level (7) * (8)			0.9673
(9a)	Factor to Adjust for Compromise With Insurance Department			0.93348
(9b)	Change in Residual Market Rate Level to Reflect Compromise (9) * (9a)			0.9030
(10)	Indicated Change in Voluntary Market Loss Costs (9) * [0.7095 / 0.7239]			0.9481
(10a)	Factor to Adjust for Compromise With Insurance Department			0.93348
(10b)	Change in Voluntary Market Loss Cost Level to Reflect Compromise (10) * (10a)			0.8850

CHANGES IN MANUAL PREMIUM LEVEL BY INDUSTRY GROUP

		Mfg.	**Cont.**	**Other**	**Total**
(11)	Current Collectible Premium Ratio	0.9171	0.9579	0.8393	
(12)	Proposed Collectible Premium Ratio	0.9796	0.9943	0.8568	
(13)	Change in Collectible Premium Ratio (12) / (11)	1.0681	1.0380	1.0209	1.0307
(14)	Change in Residual Market Manual Rate Level (9b) * (13)	0.9645	0.9373	0.9219	0.9307
(15)	Change in Voluntary Market Manual Loss Cost Level (10b) * (13)	0.9453	0.9186	0.9035	0.9122
(16)	Current Offset for Residual Market Surcharge				0.9902
(17)	Proposed Offset for Residual Market Surcharge				0.9833
(18)	Adjusted Change in Voluntary Market Manual Loss Cost Level (15) * (17)/(16)	0.9387	0.9122	0.8972	0.9058

* $2,830,000 on a Pre-Legislative basis.

DETERMINATION OF TREND

INDEMNITY

Policy Year	2006	2007	2008	2009	2010	2011	2012
Actual Loss Ratio	0.2660	0.2600	0.2302	0.2455	0.2503	0.2748	0.2612
Normalized Frequency	0.6271	0.5829	0.5177	0.5143	0.5143	0.4837	0.4409
Severity Loss Ratio	0.4242	0.4460	0.4447	0.4773	0.4867	0.5681	0.5924

x	1	2	3	4	5	6	7
y	0.4242	0.4460	0.4447	0.4773	0.4867	0.5681	0.5924

7 Point Exponential Regression: y = 0.389501 * 1.057905 ^ x

Selected Annual Trend Factor to 12/1/15 **5.8%**

Policy Year	Annual Trend (1)	Trend Period # Years (2)	Severity Trend Factor (3) = (1)^(2)	Frequency Trend Factor (4) #
2009	1.0579	5.9167	1.3952	0.6676
2010	1.0579	4.9167	1.3188	0.7148
2011	1.0579	3.9167	1.2466	0.7653
2012	1.0579	2.9167	1.1784	0.8194

Trended Loss Ratio

Policy Year	Actual Loss Ratio (5)	Combined Trend Factor (6) = (3)*(4)	Trended Loss Ratio (7) = (5)*(6)
2009	0.2455	0.9314	0.2287
2010	0.2503	0.9427	0.2360
2011	0.2748	0.9540	0.2622
2012	0.2612	0.9656	0.2522
Average			0.2448

See Page 12.4 for column (4).

DETERMINATION OF TREND

MEDICAL

Policy Year	2006	2007	2008	2009	2010	2011	2012
Actual Loss Ratio	0.3909	0.4302	0.4167	0.4615	0.5763	0.5984	0.5567
Normalized Frequency	0.6271	0.5829	0.5177	0.5143	0.5143	0.4837	0.4409
Severity Loss Ratio	0.6233	0.7380	0.8049	0.8973	1.1206	1.2371	1.2626

x	1	2	3	4	5	6	7
y	0.6233	0.7380	0.8049	0.8973	1.1206	1.2371	1.2626

7 Point Exponential Regression: y = 0.562793 * 1.132411 ^ x

Selected Annual Trend Factor to 9/1/08 = 13.2%

Legislative Adjustments to Annual Severity Trend

From 9/1/08 to 1/31/13 (SB1) =	**-1.5%**
1/31/13 and later (SB1, SB238) =	**-1.8%**

Selected Annual Trend Factor

From 9/1/08 to 1/31/13 (SB1) =	**11.7%**
1/31/13 and later (SB1, SB238) =	**11.4%**

Policy Year	Annual Trend Factor to 1/31/13 (1)	Trend Period # Years (2)	Severity Trend Factor to 1/31/13 (3) = (1)^(2)	Annual Trend Factor From 1/31/13 to 12/1/15 (4)	Trend Period # Years (5)	Severity Trend Factor 1/31/13 to 12/1/15 (6) = (4)^(5)	Frequency Trend Factor (7) #
2009	1.117	3.0833	1.4082	1.114	2.8334	1.3592	0.6676
2010	1.117	2.0833	1.2602	1.114	2.8334	1.3592	0.7148
2011	1.117	1.0833	1.1278	1.114	2.8334	1.3592	0.7653
2012	1.117	0.0833	1.0093	1.114	2.8334	1.3592	0.8194

Policy Year	Actual Loss Ratio (8)	Combined Trend Factor (9) = (3)*(6)*(7)	Trended Loss Ratio (10) = (8)*(9)
2009	0.4615	1.2778	0.5897
2010	0.5763	1.2244	0.7056
2011	0.5984	1.1731	0.7020
2012	0.5567	1.1241	0.6258
Average			0.6558

See Page 12.4 for column (7).

DETERMINATION OF TREND

Claim Frequency

Policy Year Frequency per $1 million of Expected Losses

Policy Year	Claim Frequency	Normalized Frequency	Adjusted Normalized Frequency
2000	14.72	1.0000	
2001	12.84	0.8723	
2002	13.01	0.8838	
2003	12.45	0.8458	
2004	10.96	0.7446	
2005	9.81	0.6665	
2006	9.23	0.6271	
2007	8.58	0.5829	
2008	7.62	0.5177	
2009	7.57	0.5143	
2010	7.57	0.5143	
2011	7.12	0.4837	0.4869 *
2012	6.49	0.4409	0.4438 *

Policy Year	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**
x	1	2	3	4	5	6	7
y	0.6271	0.5829	0.5177	0.5143	0.5143	0.4837	0.4409

7 Point Exponential Regression: y = 0.641895 * 0.94998839 ^ x

Frequency Trend Factor -5.0%

Policy Year	**2004**	**2005**	**2006**	**2007**	**2008**	**2011**	**2012**
x	1	2	3	4	5	6	7
y	0.7446	0.6665	0.6271	0.5829	0.5177	0.4869 *	0.4438 *

7 Point Exponential Regression: y = 0.804199311 * 0.918771725 ^ x

Frequency Trend Factor -8.1%

Selected Frequency Trend Factor (Average of -5.0% and -8.1%) -6.6%

Policy Year	Frequency Trend Factor (1)	# of Years to 12/1/14 (2)	Frequency Trend to 12/1/14 (3) = (1) ^ (2)
2009	0.9340	5.9167	0.6676
2010	0.9340	4.9167	0.7148
2011	0.9340	3.9167	0.7653
2012	0.9340	2.9167	0.8194

* Policy Years 2011 and 2012 normalized frequencies have been adjusted to account for the removal of Policy Years 2009 and 2010 from the trend calculation.

Exhibit 16
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Small Deductible Program

The attached exhibits review the impact of deductibles on loss costs and residual market manual rates. Staff has proposed small changes to the loss elimination ratios and premium credit factors currently in effect.

2014 DELAWARE DEDUCTIBLE STUDY

Proposed Effective Date 12/1/14

Deduct. Level	Effect of Deductible on Losses	Selected	Loss Elimination Ratio	Current Loss Elimination Ratio
		(12)	(13)	(14)
500	0.9857	0.986	0.014	0.015
1,000	0.9735	0.974	0.026	0.025
1,500	0.9638	0.964	0.036	0.035
2,000	0.9556	0.956	0.044	0.045
2,500	0.9485	0.949	0.051	0.055
3,000	0.9423	0.942	0.058	0.060
3,500	0.9366	0.937	0.063	0.065
4,000	0.9315	0.932	0.068	0.070
4,500	0.9267	0.927	0.073	0.075
5,000	0.9222	0.922	0.078	0.080

Deduct. Level	Effect of Deductible on Man.Rate	Selected	Premium Credit	Current Premium Credit
		(15)	(16)	(17)
500	0.9890	0.989	0.011	0.010
1,000	0.9797	0.980	0.020	0.020
1,500	0.9722	0.972	0.028	0.030
2,000	0.9659	0.966	0.034	0.035
2,500	0.9605	0.961	0.039	0.040
3,000	0.9557	0.956	0.044	0.045
3,500	0.9514	0.951	0.049	0.050
4,000	0.9474	0.947	0.053	0.055
4,500	0.9438	0.944	0.056	0.060
5,000	0.9403	0.940	0.060	0.065

2014 DELAWARE DEDUCTIBLE STUDY

Loss Range	Total Incurred Losses (1)	Adj Factor (2) a	Adj Factor (3) b	Adjusted Losses (1)*(2)*(3) (4)
0 - 499	1,946,853	1.000	0.9996	1,946,074
500 - 999	5,242,068	0.995	0.9996	5,213,771
1,000 - 1,499	6,053,933	0.990	0.9996	5,990,996
1,500 - 1,999	5,772,162	0.985	0.9996	5,683,305
2,000 - 2,499	5,233,891	0.980	0.9996	5,127,161
2,500 - 2,999	4,873,830	0.975	0.9996	4,750,083
3,000 - 3,499	4,218,619	0.970	0.9996	4,090,424
3,500 - 3,999	3,831,262	0.965	0.9996	3,695,689
4,000 - 4,499	3,479,376	0.960	0.9996	3,338,865
4,500 - 4,999	3,284,837	0.955	0.9996	3,135,765
5,000 - & UP	814,257,159	0.950	0.9996	773,234,883

Deduct. Level (5)	# Claims >= Deduct Level (6)	Adj Losses < Deduct. Level (7) c	[(2)*(3)*(5)*(6)] (8)	Adj Tot Ded Collected (7)+(8) (9)
500	35,869	1,946,074	17,837,690	19,783,764
1,000	28,769	7,159,845	28,469,917	35,629,762
1,500	23,855	13,150,841	35,231,664	48,382,505
2,000	20,520	18,834,146	40,203,112	59,037,258
2,500	18,185	23,961,307	44,308,207	68,269,514
3,000	16,404	28,711,390	47,716,546	76,427,936
3,500	15,106	32,801,814	51,000,107	83,801,921
4,000	14,083	36,497,503	54,057,089	90,554,592
4,500	13,263	39,836,368	56,974,943	96,811,311
5,000	12,571	42,972,133	59,688,365	102,660,498

Deduct. Level (5)	Effect of Deductible on Losses (10) d	Effect of Deductible on Manual Rate (11) e
500	0.9857	0.9890
1,000	0.9735	0.9797
1,500	0.9638	0.9722
2,000	0.9556	0.9659
2,500	0.9485	0.9605
3,000	0.9423	0.9557
3,500	0.9366	0.9514
4,000	0.9315	0.9474
4,500	0.9267	0.9438
5,000	0.9222	0.9403

2014 DELAWARE DEDUCTIBLE STUDY

a Adjustment factor for the amount of the deductible which will actually be reimbursed to the insurer by the insured.

b Adjustment factor to put deductibles on a per occurrence basis instead of a per claim basis = 0.9996

c Downward accumulation of Column (4).

d Effect of deductible on Losses
= [A/B - Col(9) + P*C*Col(3)] /(A/B)

A = Total incurred indemnity on death claims plus total incurred medical on all claims = sum of Column (4) = 816,207,016

B = Death indemnity losses plus all medical losses as a % of all losses = 0.625

Per Table II 2014 , Sect C	
1.All Losses	1,257,264,246
2.Death Indem (00)	51,956
3.All Medical (00)	7,802,034
4.[((2)+(3))/(1)] * 100	0.625

C = # of death indemnity claims plus # of claims with some medical portion = 42,716

P = Processing expense per claim = 25.00

e Effect of deductible on Manual Rate
= [(Column (10) * permissible loss ratio) + fixed expenses] / (1 - variable expenses)

Fixed expenses = LAE + General + Admin
= 0.1731

Variable expenses = Acquisition + P&C + Prem Tax
+ Workers' Comp. Fund + Misc. Tax + Prem Discount
+ Uncollectible Premium = 0.2561

Permissible Loss Ratio = 0.5708

Exhibit 17a
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Empirical Delaware Loss Distribution

Pages 1 through 4 of the attached exhibit present a distribution of Delaware losses by size of claim. The losses used to produce this distribution include three years of experience. Losses have been trended to the midpoint of the experience period for the proposed loss costs and adjusted to reflect current benefit levels. Additionally, losses were brought to an ultimate level by applying development factors to open claims.

Page 5 of the exhibit shows a summary and includes loss ranges consistent with those published with the excess loss factors. In certain instances it was necessary to interpolate between loss size ranges in the empirical distribution in deriving excess loss factors for specified limits.

Pages 6 through 9 of this exhibit show excess loss ratios by loss limitation separately for death, permanent total, permanent partial and temporary total claims. The columns labeled "Actual" represent excess losses based entirely on actual losses. For each type of injury, losses of $250,000 and higher were fitted to a loss distribution curve and actual losses and claim counts were replaced by the fitted values. Cumulative losses and claim counts were then recalculated using fitted values above $250,000 and actual values for loss limitations below $250,000. The resulting excess loss ratios are shown in the column labeled "Fitted". Lognormal distributions were selected for use in fitting the data for each type of injury.

Page 10 is a graph showing the cumulative loss distribution for the above mentioned types of injury, along with the total for all injuries. The y-axis represents the cumulative percentage of total incurred losses.

DELAWARE
DISTRIBUTION OF LOSSES

LIMITS			ACCUMULATED CLAIMS (ADDED UP)	NUMBER OF CLAIMS	ACCUMULATED LOSSES (ADDED DOWN)	INDEMNITY AND MEDICAL	EXCESS RATIO	AVERAGE
MEDICAL ONLY			27,006	59	$ 44,619	$ 44,619	.0000	$ 756
-		1,000	26,947	12,194	$ 5,676,680	$ 5,632,061	.0000	$ 462
1,000		1,999	14,753	4,434	$ 11,920,017	$ 6,243,337	.9939	$ 1,408
2,000	-	2,999	10,319	1,754	$ 16,217,333	$ 4,297,316	.9648	$ 2,450
3,000	-	3,999	8,565	988	$ 19,629,177	$ 3,411,844	.9547	$ 3,453
4,000	-	4,999	7,577	737	$ 22,927,144	$ 3,297,967	.9460	$ 4,475
5,000	-	5,999	6,840	569	$ 26,025,712	$ 3,098,568	.9382	$ 5,446
6,000	-	6,999	6,271	395	$ 28,589,929	$ 2,564,217	.9312	$ 6,492
7,000	-	7,999	5,876	304	$ 30,851,834	$ 2,261,905	.9246	$ 7,440
8,000	-	8,999	5,572	272	$ 33,162,172	$ 2,310,338	.9184	$ 8,494
9,000	-	9,999	5,300	246	$ 35,490,322	$ 2,328,150	.9126	$ 9,464
10,000	-	10,999	5,054	171	$ 37,293,114	$ 1,802,792	.9070	$ 10,543
11,000	-	11,999	4,883	182	$ 39,389,219	$ 2,096,105	.9016	$ 11,517
12,000	-	12,999	4,701	154	$ 41,309,297	$ 1,920,078	.8964	$ 12,468
13,000	-	13,999	4,547	164	$ 43,528,817	$ 2,219,520	.8914	$ 13,534
14,000	-	14,999	4,383	126	$ 45,361,069	$ 1,832,252	.8866	$ 14,542
15,000	-	15,999	4,257	140	$ 47,532,342	$ 2,171,273	.8819	$ 15,509
16,000	-	16,999	4,117	107	$ 49,296,535	$ 1,764,193	.8774	$ 16,488
17,000	-	17,999	4,010	94	$ 50,936,703	$ 1,640,168	.8730	$ 17,449
18,000	-	18,999	3,916	94	$ 52,671,389	$ 1,734,686	.8687	$ 18,454
19,000	-	19,999	3,822	88	$ 54,386,362	$ 1,714,973	.8645	$ 19,488
20,000	-	20,999	3,734	78	$ 55,985,345	$ 1,598,983	.8604	$ 20,500
21,000	-	21,999	3,656	89	$ 57,898,569	$ 1,913,224	.8564	$ 21,497
22,000	-	22,999	3,567	72	$ 59,516,847	$ 1,618,278	.8525	$ 22,476
23,000	-	23,999	3,495	57	$ 60,857,371	$ 1,340,524	.8487	$ 23,518
24,000	-	24,999	3,438	73	$ 62,650,332	$ 1,792,961	.8450	$ 24,561
25,000	-	25,999	3,365	58	$ 64,129,790	$ 1,479,458	.8413	$ 25,508
26,000	-	26,999	3,307	71	$ 66,009,549	$ 1,879,759	.8377	$ 26,475
27,000	-	27,999	3,236	80	$ 68,209,351	$ 2,199,802	.8341	$ 27,498
28,000	-	28,999	3,156	60	$ 69,924,418	$ 1,715,067	.8307	$ 28,584
29,000	-	29,999	3,096	61	$ 71,725,130	$ 1,800,712	.8273	$ 29,520
30,000	-	30,999	3,035	47	$ 73,158,538	$ 1,433,408	.8240	$ 30,498
31,000	-	31,999	2,988	32	$ 74,167,076	$ 1,008,538	.8207	$ 31,517
32,000	-	32,999	2,956	57	$ 76,018,377	$ 1,851,301	.8175	$ 32,479
33,000	-	33,999	2,899	41	$ 77,393,136	$ 1,374,759	.8144	$ 33,531
34,000	-	34,999	2,858	32	$ 78,495,725	$ 1,102,589	.8112	$ 34,456
35,000	-	35,999	2,826	56	$ 80,485,193	$ 1,989,468	.8082	$ 35,526
36,000	-	36,999	2,770	33	$ 81,689,611	$ 1,204,418	.8051	$ 36,498
37,000	-	37,999	2,737	42	$ 83,264,482	$ 1,574,871	.8022	$ 37,497
38,000	-	38,999	2,695	32	$ 84,498,587	$ 1,234,105	.7992	$ 38,566
39,000	-	39,999	2,663	33	$ 85,800,090	$ 1,301,503	.7963	$ 39,439
40,000	-	40,999	2,630	56	$ 88,062,140	$ 2,262,050	.7935	$ 40,394
41,000	-	41,999	2,574	40	$ 89,722,491	$ 1,660,351	.7907	$ 41,509
42,000	-	42,999	2,534	29	$ 90,955,755	$ 1,233,264	.7879	$ 42,526
43,000	-	43,999	2,505	45	$ 92,913,272	$ 1,957,517	.7852	$ 43,500
44,000	-	44,999	2,460	38	$ 94,605,272	$ 1,692,000	.7825	$ 44,526
45,000	-	45,999	2,422	28	$ 95,877,123	$ 1,271,851	.7798	$ 45,423
46,000	-	46,999	2,394	25	$ 97,039,629	$ 1,162,506	.7772	$ 46,500
47,000	-	47,999	2,369	40	$ 98,939,925	$ 1,900,296	.7747	$ 47,507
48,000	-	48,999	2,329	25	$ 100,150,097	$ 1,210,172	.7721	$ 48,407
49,000	-	49,999	2,304	22	$ 101,240,436	$ 1,090,339	.7696	$ 49,561
50,000	-	50,999	2,282	30	$ 102,755,557	$ 1,515,121	.7671	$ 50,504

DELAWARE
DISTRIBUTION OF LOSSES

LIMITS			ACCUMULATED CLAIMS (ADDED UP)	NUMBER OF CLAIMS	ACCUMULATED LOSSES (ADDED DOWN)	INDEMNITY AND MEDICAL	EXCESS RATIO	AVERAGE
51,000	-	51,999	2,252	22	$ 103,887,894	$ 1,132,337	.7647	$ 51,470
52,000	-	52,999	2,230	28	$ 105,358,982	$ 1,471,088	.7623	$ 52,539
53,000	-	53,999	2,202	25	$ 106,696,958	$ 1,337,976	.7599	$ 53,519
54,000	-	54,999	2,177	24	$ 108,005,965	$ 1,309,007	.7575	$ 54,542
55,000	-	55,999	2,153	27	$ 109,502,507	$ 1,496,542	.7552	$ 55,427
56,000	-	56,999	2,126	20	$ 110,633,961	$ 1,131,454	.7529	$ 56,573
57,000	-	57,999	2,106	24	$ 112,013,590	$ 1,379,629	.7506	$ 57,485
58,000	-	58,999	2,082	18	$ 113,067,299	$ 1,053,709	.7483	$ 58,539
59,000	-	59,999	2,064	22	$ 114,376,683	$ 1,309,384	.7461	$ 59,517
60,000	-	60,999	2,042	15	$ 115,284,545	$ 907,862	.7438	$ 60,524
61,000	-	61,999	2,027	25	$ 116,824,055	$ 1,539,510	.7416	$ 61,580
62,000	-	62,999	2,002	25	$ 118,386,414	$ 1,562,359	.7395	$ 62,494
63,000	-	63,999	1,977	13	$ 119,212,666	$ 826,252	.7373	$ 63,558
64,000	-	64,999	1,964	15	$ 120,180,910	$ 968,244	.7352	$ 64,550
65,000	-	65,999	1,949	19	$ 121,426,992	$ 1,246,082	.7331	$ 65,583
66,000	-	66,999	1,930	14	$ 122,358,824	$ 931,832	.7310	$ 66,559
67,000	-	67,999	1,916	11	$ 123,101,000	$ 742,176	.7289	$ 67,471
68,000	-	68,999	1,905	21	$ 124,539,960	$ 1,438,960	.7268	$ 68,522
69,000	-	69,999	1,884	19	$ 125,861,136	$ 1,321,176	.7248	$ 69,536
70,000	-	70,999	1,865	15	$ 126,918,903	$ 1,057,767	.7227	$ 70,518
71,000	-	71,999	1,850	17	$ 128,132,521	$ 1,213,618	.7207	$ 71,389
72,000	-	72,999	1,833	19	$ 129,508,695	$ 1,376,174	.7187	$ 72,430
73,000	-	73,999	1,814	9	$ 130,169,694	$ 660,999	.7168	$ 73,444
74,000	-	74,999	1,805	11	$ 130,988,302	$ 818,608	.7148	$ 74,419
75,000	-	75,999	1,794	24	$ 132,801,264	$ 1,812,962	.7129	$ 75,540
76,000	-	76,999	1,770	18	$ 134,176,245	$ 1,374,981	.7109	$ 76,388
77,000	-	77,999	1,752	12	$ 135,107,638	$ 931,393	.7090	$ 77,616
78,000	-	78,999	1,740	13	$ 136,128,398	$ 1,020,760	.7071	$ 78,520
79,000	-	79,999	1,727	19	$ 137,636,013	$ 1,507,615	.7053	$ 79,348
80,000	-	80,999	1,708	17	$ 139,005,629	$ 1,369,616	.7034	$ 80,566
81,000	-	81,999	1,691	17	$ 140,389,995	$ 1,384,366	.7016	$ 81,433
82,000	-	82,999	1,674	9	$ 141,132,329	$ 742,334	.6998	$ 82,482
83,000	-	83,999	1,665	12	$ 142,134,798	$ 1,002,469	.6980	$ 83,539
84,000	-	84,999	1,653	11	$ 143,065,615	$ 930,817	.6962	$ 84,620
85,000	-	85,999	1,642	8	$ 143,748,911	$ 683,296	.6944	$ 85,412
86,000	-	86,999	1,634	10	$ 144,614,075	$ 865,164	.6926	$ 86,516
87,000	-	87,999	1,624	9	$ 145,402,566	$ 788,491	.6908	$ 87,610
88,000	-	88,999	1,615	10	$ 146,287,477	$ 884,911	.6891	$ 88,491
89,000	-	89,999	1,605	11	$ 147,272,796	$ 985,319	.6874	$ 89,574
90,000	-	90,999	1,594	20	$ 149,081,345	$ 1,808,549	.6856	$ 90,427
91,000	-	91,999	1,574	7	$ 149,723,340	$ 641,995	.6839	$ 91,714
92,000	-	92,999	1,567	14	$ 151,017,737	$ 1,294,397	.6822	$ 92,457
93,000	-	93,999	1,553	5	$ 151,486,549	$ 468,812	.6805	$ 93,762
94,000	-	94,999	1,548	8	$ 152,242,498	$ 755,949	.6788	$ 94,494
95,000	-	95,999	1,540	7	$ 152,910,794	$ 668,296	.6772	$ 95,471
96,000	-	96,999	1,533	13	$ 154,163,260	$ 1,252,466	.6755	$ 96,344
97,000	-	97,999	1,520	9	$ 155,039,649	$ 876,389	.6739	$ 97,377
98,000	-	98,999	1,511	14	$ 156,418,825	$ 1,379,176	.6722	$ 98,513
99,000	-	99,999	1,497	6	$ 157,015,191	$ 596,366	.6706	$ 99,394
100,000	-	109,999	1,491	108	$ 168,353,630	$ 11,338,439	.6690	$ 104,986
110,000	-	119,999	1,383	81	$ 177,658,329	$ 9,304,699	.6535	$ 114,873

DELAWARE
DISTRIBUTION OF LOSSES

LIMITS			ACCUMULATED CLAIMS (ADDED UP)	NUMBER OF CLAIMS	ACCUMULATED LOSSES (ADDED DOWN)	INDEMNITY AND MEDICAL	EXCESS RATIO	AVERAGE
120,000	-	129,999	1,302	68	$ 186,189,715	$ 8,531,386	.6389	$ 125,462
130,000	-	139,999	1,234	46	$ 192,387,740	$ 6,198,025	.6252	$ 134,740
140,000	-	149,999	1,188	54	$ 200,205,422	$ 7,817,682	.6121	$ 144,772
150,000	-	159,999	1,134	44	$ 207,039,936	$ 6,834,514	.5996	$ 155,330
160,000	-	169,999	1,090	52	$ 215,630,676	$ 8,590,740	.5875	$ 165,207
170,000	-	179,999	1,038	41	$ 222,773,545	$ 7,142,869	.5760	$ 174,216
180,000	-	189,999	997	28	$ 227,978,718	$ 5,205,173	.5651	$ 185,899
190,000	-	199,999	969	31	$ 234,031,680	$ 6,052,962	.5544	$ 195,257
200,000	-	209,999	938	35	$ 241,185,929	$ 7,154,249	.5441	$ 204,407
210,000	-	219,999	903	21	$ 245,672,171	$ 4,486,242	.5341	$ 213,631
220,000	-	229,999	882	16	$ 249,257,963	$ 3,585,792	.5245	$ 224,112
230,000	-	239,999	866	22	$ 254,405,753	$ 5,147,790	.5151	$ 233,990
240,000	-	249,999	844	25	$ 260,527,105	$ 6,121,352	.5059	$ 244,854
250,000	-	259,999	819	22	$ 266,151,720	$ 5,624,615	.4969	$ 255,664
260,000	-	269,999	797	16	$ 270,410,165	$ 4,258,445	.4881	$ 266,153
270,000	-	279,999	781	14	$ 274,261,090	$ 3,850,925	.4796	$ 275,066
280,000	-	289,999	767	15	$ 278,548,281	$ 4,287,191	.4712	$ 285,813
290,000	-	299,999	752	21	$ 284,731,481	$ 6,183,200	.4630	$ 294,438
300,000	-	314,999	731	25	$ 292,407,811	$ 7,676,330	.4550	$ 307,053
315,000	-	329,999	706	30	$ 302,063,649	$ 9,655,838	.4433	$ 321,861
330,000	-	344,999	676	28	$ 311,525,851	$ 9,462,202	.4321	$ 337,936
345,000	-	359,999	648	22	$ 319,292,257	$ 7,766,406	.4214	$ 353,018
360,000	-	374,999	626	31	$ 330,668,727	$ 11,376,470	.4111	$ 366,983
375,000	-	389,999	595	19	$ 337,912,919	$ 7,244,192	.4012	$ 381,273
390,000	-	404,999	576	23	$ 347,026,555	$ 9,113,636	.3917	$ 396,245
405,000	-	419,999	553	21	$ 355,657,893	$ 8,631,338	.3826	$ 411,016
420,000	-	439,999	532	25	$ 366,418,192	$ 10,760,299	.3738	$ 430,412
440,000	-	459,999	507	22	$ 376,320,181	$ 9,901,989	.3626	$ 450,090
460,000	-	479,999	485	22	$ 386,671,345	$ 10,351,164	.3518	$ 470,507
480,000	-	499,999	463	18	$ 395,498,618	$ 8,827,273	.3416	$ 490,404
500,000	-	519,999	445	20	$ 405,713,566	$ 10,214,948	.3317	$ 510,747
520,000	-	539,999	425	14	$ 413,143,154	$ 7,429,588	.3223	$ 530,685
540,000	-	559,999	411	21	$ 424,709,556	$ 11,566,402	.3133	$ 550,781
560,000	-	579,999	390	14	$ 432,683,057	$ 7,973,501	.3046	$ 569,536
580,000	-	599,999	376	7	$ 436,797,931	$ 4,114,874	.2963	$ 587,839
600,000	-	629,999	369	15	$ 446,035,960	$ 9,238,029	.2883	$ 615,869
630,000	-	659,999	354	20	$ 458,939,552	$ 12,903,592	.2765	$ 645,180
660,000	-	699,999	334	22	$ 473,816,180	$ 14,876,628	.2654	$ 676,210
700,000	-	749,999	312	22	$ 489,751,281	$ 15,935,101	.2515	$ 724,323
750,000	-	799,999	290	22	$ 506,754,799	$ 17,003,518	.2352	$ 772,887
800,000	-	849,999	268	26	$ 528,223,187	$ 21,468,388	.2202	$ 825,707
850,000	-	899,999	242	20	$ 545,781,359	$ 17,558,172	.2064	$ 877,909
900,000	-	999,999	222	46	$ 589,314,743	$ 43,533,384	.1938	$ 946,378
1,000,000	-	1,099,999	176	23	$ 613,395,394	$ 24,080,651	.1724	$ 1,046,985
1,100,000	-	1,199,999	153	24	$ 640,902,940	$ 27,507,546	.1547	$ 1,146,148
1,200,000	-	1,299,999	129	20	$ 665,831,055	$ 24,928,115	.1396	$ 1,246,406
1,300,000	-	1,399,999	109	14	$ 684,447,583	$ 18,616,528	.1268	$ 1,329,752
1,400,000	-	1,499,999	95	8	$ 696,013,837	$ 11,566,254	.1161	$ 1,445,782
1,500,000	-	1,599,999	87	9	$ 709,969,660	$ 13,955,823	.1063	$ 1,550,647
1,600,000	-	1,699,999	78	6	$ 719,755,136	$ 9,785,476	.0973	$ 1,630,913
1,700,000	-	1,799,999	72	9	$ 735,407,905	$ 15,652,769	.0894	$ 1,739,197

DELAWARE
DISTRIBUTION OF LOSSES

LIMITS			ACCUMULATED CLAIMS (ADDED UP)	NUMBER OF CLAIMS	ACCUMULATED LOSSES (ADDED DOWN)	INDEMNITY AND MEDICAL	EXCESS RATIO	AVERAGE
1,800,000	-	1,899,999	63	13	$ 759,667,464	$ 24,259,559	.0822	$ 1,866,120
1,900,000	-	1,999,999	50	6	$ 771,402,473	$ 11,735,009	.0758	$ 1,955,835
2,000,000	-	2,999,999	44	28	$ 837,262,785	$ 65,860,312	.0707	$ 2,352,154
3,000,000	-	3,999,999	16	8	$ 864,474,194	$ 27,211,409	.0427	$ 3,401,426
4,000,000	-	4,999,999	8	4	$ 881,461,524	$ 16,987,330	.0306	$ 4,246,833
5,000,000	-	5,999,999	4	1	$ 886,812,894	$ 5,351,370	.0252	$ 5,351,370
6,000,000	-	6,999,999	3	1	$ 893,327,197	$ 6,514,303	.0216	$ 6,514,303
7,000,000	-	7,999,999	2	-	$ 893,327,197	$ -	.0189	#DIV/0!
8,000,000	-	8,999,999	2	-	$ 893,327,197	$ -	.0167	#DIV/0!
9,000,000	-	9,999,999	2	1	$ 902,352,846	$ 9,025,649	.0146	$ 9,025,649
10,000,000	-	AND GREATER	1	1	$ 924,786,639	$ 22,433,793	.0134	$ 22,433,793
GRAND TOTALS				27,006	EXCLUDING CONTRACT MEDICAL	$ 924,786,639		$ 34,244

Delaware Compensation Rating Bureau, Inc.
Distribution of Losses

Excess Loss Limits * From	TO (<)	Loss Amount	Number of Claims	Excess Loss Amount	Average	Empirical Excess Ratio
				924,786,639		
0	10,000	35,490,322	21,952	838,756,317	1,617	.9070
10,000	15,000	9,870,747	797	815,570,570	12,385	.8819
15,000	20,000	9,025,293	523	795,720,277	17,257	.8604
20,000	25,000	8,263,970	369	778,011,307	22,396	.8413
25,000	30,000	9,074,798	330	762,011,509	27,499	.8240
30,000	35,000	6,770,595	209	747,380,914	32,395	.8082
35,000	40,000	7,304,365	196	733,786,549	37,267	.7935
40,000	50,000	15,440,346	348	709,446,203	44,369	.7671
50,000	75,000	29,747,866	488	659,248,337	60,959	.7129
75,000	100,000	26,026,889	303	618,671,448	85,897	.6690
100,000	125,000	24,908,831	223	584,362,617	111,699	.6319
125,000	150,000	18,281,400	134	554,481,217	136,428	.5996
150,000	175,000	18,996,689	117	527,522,028	163,062	.5704
175,000	200,000	14,829,570	80	503,154,959	186,535	.5441
200,000	225,000	13,433,387	64	480,671,572	209,897	.5198
225,000	250,000	13,062,038	55	459,509,534	237,492	.4969
250,000	275,000	11,808,523	45	439,601,011	262,412	.4754
275,000	300,000	12,395,854	43	420,755,158	288,276	.4550
300,000	325,000	14,113,555	45	402,991,603	313,635	.4358
325,000	350,000	15,269,617	45	386,438,653	336,830	.4179
350,000	375,000	16,554,074	46	370,992,912	362,498	.4012
375,000	400,000	13,319,949	34	356,531,296	387,960	.3855
400,000	425,000	14,359,291	35	342,994,921	411,245	.3709
425,000	450,000	13,021,219	30	330,217,452	437,688	.3571
450,000	475,000	12,714,368	28	318,165,585	462,341	.3440
475,000	500,000	11,415,064	24	306,788,021	485,747	.3317
500,000	600,000	41,299,313	76	266,588,708	543,412	.2883
600,000	700,000	37,018,249	57	232,570,459	649,443	.2515
700,000	800,000	32,938,619	44	203,631,840	748,605	.2202
800,000	900,000	39,026,560	46	179,205,280	848,403	.1938
900,000	1,000,000	43,533,384	46	159,471,896	946,378	.1724
1,000,000	2,000,000	182,087,730	132	65,384,166	1,379,453	.0707
2,000,000	3,000,000	65,860,312	28	39,523,854	2,352,154	.0427
3,000,000	4,000,000	27,211,409	8	28,312,445	3,401,426	.0306
4,000,000	5,000,000	16,987,330	4	23,325,115	4,246,833	.0252
5,000,000	6,000,000	5,351,370	1	19,973,745	5,351,370	.0216
6,000,000	7,000,000	6,514,303	1	17,459,442	6,514,303	.0189
7,000,000	8,000,000	0	0	15,459,442	0	.0167
8,000,000	9,000,000	0	0	13,459,442	0	.0146
9,000,000	10,000,000	9,025,649	1	12,433,793	9,025,649	.0134
10,000,000	& Over	22,433,793	1		22,433,793	
TOTAL/AVERAGE		924,786,639	27,006		34,244	

* Limits consistent with published loss limits for excess loss factors
Values have been interpolated when not available on prior pages

DELAWARE
DISTRIBUTION OF LOSSES

	Death-Lognormal		PT-Lognormal		PP-Lognormal		TT-Lognormal	
Loss Limit	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio
1,000	.9983	.9983	.9998	.9997	.9961	.9962	.9644	.9648
2,000	.9966	.9967	.9996	.9994	.9923	.9924	.9327	.9336
3,000	.9949	.9950	.9993	.9992	.9884	.9887	.9047	.9059
4,000	.9932	.9933	.9991	.9989	.9847	.9850	.8795	.8811
5,000	.9914	.9917	.9989	.9986	.9809	.9813	.8568	.8587
6,000	.9899	.9901	.9987	.9983	.9772	.9777	.8360	.8381
7,000	.9884	.9887	.9985	.9980	.9736	.9741	.8167	.8191
8,000	.9869	.9872	.9983	.9978	.9700	.9706	.7987	.8013
9,000	.9854	.9858	.9980	.9975	.9664	.9671	.7817	.7845
10,000	.9839	.9843	.9978	.9972	.9628	.9636	.7658	.7688
11,000	.9824	.9829	.9976	.9969	.9593	.9601	.7506	.7538
12,000	.9809	.9814	.9974	.9966	.9558	.9567	.7362	.7396
13,000	.9794	.9799	.9972	.9964	.9523	.9533	.7226	.7262
14,000	.9779	.9785	.9970	.9961	.9489	.9499	.7098	.7135
15,000	.9764	.9770	.9967	.9958	.9454	.9466	.6975	.7014
16,000	.9749	.9756	.9965	.9955	.9420	.9433	.6860	.6900
17,000	.9734	.9741	.9963	.9952	.9387	.9400	.6750	.6792
18,000	.9719	.9727	.9961	.9950	.9354	.9367	.6644	.6687
19,000	.9704	.9712	.9959	.9947	.9321	.9335	.6543	.6588
20,000	.9689	.9697	.9957	.9944	.9288	.9303	.6447	.6492
21,000	.9674	.9683	.9954	.9941	.9256	.9271	.6354	.6401
22,000	.9659	.9668	.9952	.9938	.9223	.9240	.6266	.6314
23,000	.9644	.9654	.9950	.9936	.9191	.9208	.6181	.6230
24,000	.9629	.9639	.9948	.9933	.9159	.9177	.6100	.6150
25,000	.9614	.9625	.9946	.9930	.9128	.9146	.6022	.6073
26,000	.9599	.9610	.9944	.9927	.9096	.9115	.5947	.5999
27,000	.9584	.9595	.9941	.9924	.9065	.9085	.5875	.5928
28,000	.9570	.9581	.9939	.9922	.9035	.9055	.5806	.5860
29,000	.9555	.9566	.9937	.9919	.9004	.9025	.5740	.5795
30,000	.9540	.9552	.9935	.9916	.8974	.8995	.5677	.5733
31,000	.9525	.9537	.9933	.9913	.8944	.8966	.5616	.5673
32,000	.9510	.9523	.9931	.9910	.8914	.8937	.5557	.5614
33,000	.9495	.9508	.9928	.9908	.8885	.8908	.5500	.5558
34,000	.9480	.9493	.9926	.9905	.8856	.8880	.5445	.5504
35,000	.9465	.9479	.9924	.9902	.8827	.8851	.5392	.5451
36,000	.9450	.9464	.9922	.9899	.8798	.8823	.5340	.5400
37,000	.9435	.9450	.9920	.9896	.8770	.8795	.5290	.5350
38,000	.9420	.9435	.9918	.9894	.8742	.8768	.5240	.5302
39,000	.9406	.9421	.9915	.9891	.8714	.8741	.5193	.5254
40,000	.9392	.9408	.9913	.9888	.8686	.8714	.5146	.5209
41,000	.9378	.9394	.9911	.9885	.8659	.8687	.5101	.5164
42,000	.9364	.9381	.9909	.9882	.8632	.8660	.5058	.5122
43,000	.9350	.9367	.9907	.9880	.8605	.8634	.5016	.5080
44,000	.9336	.9354	.9905	.9877	.8579	.8608	.4976	.5040
45,000	.9322	.9340	.9902	.9874	.8552	.8583	.4937	.5002
46,000	.9308	.9327	.9900	.9871	.8526	.8557	.4899	.4965
47,000	.9295	.9313	.9898	.9868	.8500	.8532	.4862	.4928
48,000	.9281	.9300	.9896	.9866	.8475	.8507	.4826	.4892
49,000	.9267	.9286	.9894	.9863	.8450	.8482	.4791	.4858
50,000	.9253	.9273	.9892	.9860	.8424	.8457	.4757	.4824

DELAWARE
DISTRIBUTION OF LOSSES

	Death-Lognormal		PT-Lognormal		PP-Lognormal		TT-Lognormal	
Loss Limit	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio
51,000	.9239	.9259	.9889	.9857	.8399	.8433	.4724	.4792
52,000	.9225	.9245	.9887	.9854	.8375	.8409	.4692	.4760
53,000	.9211	.9232	.9885	.9852	.8350	.8385	.4660	.4729
54,000	.9197	.9218	.9883	.9849	.8326	.8361	.4630	.4699
55,000	.9183	.9205	.9881	.9846	.8301	.8337	.4600	.4669
56,000	.9169	.9191	.9879	.9843	.8277	.8313	.4571	.4640
57,000	.9156	.9178	.9876	.9840	.8253	.8290	.4542	.4612
58,000	.9142	.9164	.9874	.9838	.8230	.8267	.4514	.4585
59,000	.9128	.9151	.9872	.9835	.8206	.8244	.4487	.4558
60,000	.9114	.9137	.9870	.9832	.8183	.8221	.4460	.4531
61,000	.9100	.9124	.9868	.9829	.8160	.8199	.4434	.4505
62,000	.9086	.9110	.9866	.9826	.8137	.8176	.4407	.4479
63,000	.9072	.9097	.9863	.9824	.8115	.8154	.4382	.4454
64,000	.9058	.9083	.9861	.9821	.8092	.8132	.4356	.4429
65,000	.9044	.9070	.9859	.9818	.8070	.8110	.4332	.4404
66,000	.9030	.9056	.9857	.9815	.8048	.8089	.4307	.4380
67,000	.9017	.9042	.9855	.9812	.8026	.8067	.4283	.4357
68,000	.9003	.9029	.9852	.9810	.8004	.8045	.4260	.4334
69,000	.8989	.9015	.9850	.9807	.7982	.8024	.4237	.4311
70,000	.8975	.9002	.9848	.9804	.7960	.8003	.4215	.4289
71,000	.8961	.8988	.9846	.9801	.7939	.7982	.4193	.4268
72,000	.8947	.8975	.9844	.9798	.7917	.7961	.4172	.4246
73,000	.8933	.8961	.9842	.9796	.7896	.7940	.4150	.4226
74,000	.8919	.8948	.9839	.9793	.7875	.7920	.4129	.4205
75,000	.8905	.8934	.9837	.9790	.7854	.7899	.4109	.4185
76,000	.8891	.8921	.9835	.9787	.7834	.7879	.4088	.4164
77,000	.8878	.8907	.9833	.9784	.7813	.7859	.4068	.4145
78,000	.8864	.8894	.9831	.9782	.7793	.7839	.4048	.4125
79,000	.8850	.8880	.9829	.9779	.7773	.7819	.4029	.4106
80,000	.8836	.8867	.9826	.9776	.7753	.7800	.4010	.4087
81,000	.8822	.8853	.9824	.9773	.7733	.7780	.3991	.4068
82,000	.8808	.8839	.9822	.9770	.7713	.7761	.3972	.4050
83,000	.8794	.8826	.9820	.9768	.7694	.7742	.3954	.4032
84,000	.8780	.8812	.9818	.9765	.7674	.7723	.3936	.4014
85,000	.8766	.8799	.9816	.9762	.7655	.7704	.3918	.3996
86,000	.8752	.8785	.9813	.9759	.7636	.7685	.3900	.3979
87,000	.8739	.8772	.9811	.9756	.7617	.7666	.3883	.3961
88,000	.8725	.8758	.9809	.9754	.7598	.7648	.3865	.3944
89,000	.8711	.8745	.9807	.9751	.7579	.7629	.3848	.3927
90,000	.8697	.8731	.9805	.9748	.7560	.7611	.3831	.3910
91,000	.8683	.8718	.9803	.9745	.7541	.7593	.3814	.3893
92,000	.8669	.8704	.9800	.9742	.7523	.7575	.3797	.3877
93,000	.8655	.8691	.9798	.9740	.7504	.7557	.3780	.3860
94,000	.8641	.8677	.9796	.9737	.7486	.7539	.3764	.3844
95,000	.8627	.8664	.9794	.9734	.7468	.7521	.3748	.3828
96,000	.8613	.8650	.9792	.9731	.7450	.7503	.3732	.3813
97,000	.8600	.8636	.9790	.9728	.7432	.7486	.3716	.3797
98,000	.8586	.8623	.9787	.9726	.7414	.7468	.3701	.3782
99,000	.8572	.8609	.9785	.9723	.7396	.7451	.3686	.3767
100,000	.8558	.8596	.9783	.9720	.7378	.7433	.3670	.3752
110,000	.8419	.8461	.9761	.9692	.7208	.7266	.3528	.3611

DELAWARE
DISTRIBUTION OF LOSSES

	Death-Lognormal		PT-Lognormal		PP-Lognormal		TT-Lognormal	
Loss Limit	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio
120,000	.8280	.8325	.9740	.9664	.7047	.7109	.3402	.3487
130,000	.8141	.8190	.9718	.9636	.6895	.6960	.3286	.3372
140,000	.8002	.8055	.9696	.9608	.6749	.6817	.3179	.3267
150,000	.7863	.7919	.9675	.9580	.6609	.6680	.3077	.3166
160,000	.7724	.7784	.9655	.9554	.6474	.6548	.2982	.3072
170,000	.7585	.7649	.9636	.9530	.6344	.6421	.2896	.2987
180,000	.7446	.7513	.9617	.9505	.6220	.6299	.2816	.2908
190,000	.7307	.7378	.9598	.9481	.6099	.6181	.2739	.2832
200,000	.7168	.7243	.9579	.9456	.5982	.6067	.2664	.2759
210,000	.7029	.7107	.9560	.9432	.5870	.5956	.2595	.2690
220,000	.6890	.6972	.9541	.9407	.5761	.5850	.2528	.2624
230,000	.6751	.6837	.9522	.9383	.5654	.5745	.2462	.2559
240,000	.6612	.6701	.9503	.9358	.5548	.5642	.2399	.2497
250,000	.6473	.6566	.9484	.9334	.5446	.5541	.2340	.2438
260,000	.6334	.6431	.9465	.9309	.5345	.5442	.2284	.2383
270,000	.6203	.6297	.9446	.9285	.5247	.5344	.2229	.2329
280,000	.6075	.6163	.9427	.9261	.5151	.5247	.2176	.2276
290,000	.5946	.6031	.9408	.9237	.5057	.5151	.2122	.2223
300,000	.5818	.5899	.9391	.9212	.4966	.5057	.2069	.2171
315,000	.5632	.5704	.9367	.9176	.4832	.4917	.1994	.2095
330,000	.5456	.5512	.9342	.9141	.4703	.4780	.1925	.2020
345,000	.5279	.5322	.9318	.9105	.4578	.4646	.1863	.1948
360,000	.5103	.5136	.9294	.9070	.4459	.4514	.1803	.1877
375,000	.4927	.4953	.9271	.9034	.4344	.4386	.1746	.1809
390,000	.4750	.4774	.9250	.8999	.4235	.4261	.1691	.1743
405,000	.4574	.4598	.9230	.8965	.4129	.4138	.1638	.1679
420,000	.4397	.4427	.9210	.8930	.4028	.4019	.1588	.1616
440,000	.4182	.4205	.9182	.8884	.3898	.3864	.1526	.1537
460,000	.3968	.3991	.9155	.8838	.3773	.3715	.1468	.1461
480,000	.3763	.3784	.9128	.8793	.3654	.3571	.1415	.1388
500,000	.3571	.3586	.9101	.8748	.3539	.3432	.1366	.1319
520,000	.3378	.3395	.9074	.8704	.3429	.3298	.1320	.1253
540,000	.3186	.3213	.9047	.8660	.3323	.3170	.1279	.1190
560,000	.3005	.3039	.9020	.8616	.3221	.3046	.1239	.1130
580,000	.2855	.2872	.8993	.8572	.3124	.2927	.1204	.1073
600,000	.2706	.2714	.8966	.8529	.3029	.2812	.1168	.1019
630,000	.2481	.2490	.8925	.8465	.2891	.2649	.1116	.0943
660,000	.2257	.2282	.8884	.8401	.2761	.2495	.1065	.0873
700,000	.1999	.2030	.8830	.8317	.2599	.2305	.1001	.0788
750,000	.1678	.1751	.8762	.8214	.2409	.2087	.0924	.0693
800,000	.1384	.1509	.8694	.8113	.2234	.1892	.0853	.0611
850,000	.1117	.1300	.8627	.8014	.2073	.1715	.0793	.0538
900,000	.0850	.1119	.8559	.7916	.1926	.1557	.0739	.0475
1,000,000	.0466	.0829	.8423	.7726	.1679	.1285	.0643	.0371
1,100,000	.0220	.0615	.8288	.7542	.1474	.1065	.0563	.0292
1,200,000	.0113	.0458	.8152	.7364	.1300	.0885	.0486	.0230
1,300,000	.0006	.0342	.8016	.7192	.1155	.0739	.0416	.0183
1,400,000	.0000	.0257	.7881	.7025	.1033	.0619	.0360	.0146
1,500,000	.0000	.0195	.7745	.6862	.0922	.0520	.0307	.0117
1,600,000	.0000	.0148	.7610	.6705	.0822	.0439	.0263	.0095
1,700,000	.0000	.0114	.7474	.6552	.0732	.0372	.0225	.0077

DELAWARE
DISTRIBUTION OF LOSSES

	Death-Lognormal		PT-Lognormal		PP-Lognormal		TT-Lognormal	
Loss Limit	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio
1,800,000	.0000	.0089	.7339	.6404	.0651	.0316	.0194	.0063
1,900,000	.0000	.0069	.7203	.6259	.0581	.0270	.0167	.0052
2,000,000	.0000	.0055	.7067	.6119	.0526	.0231	.0144	.0043
3,000,000	.0000	.0005	.5911	.4923	.0244	.0056	.0025	.0007
4,000,000	.0000	.0001	.5078	.3962	.0135	.0017	.0000	.0001
5,000,000	.0000	.0000	.4727	.3168	.0083	.0006	.0000	.0000
6,000,000	.0000	.0000	.4456	.2498	.0050	.0002	.0000	.0000
7,000,000	.0000	.0000	.4185	.1923	.0028	.0001	.0000	.0000
8,000,000	.0000	.0000	.3914	.1423	.0014	.0000	.0000	.0000
9,000,000	.0000	.0000	.3643	.0985	.0000	.0000	.0000	.0000
10,000,000	.0000	.0000	.3372	.0596	.0000	.0000	.0000	.0000

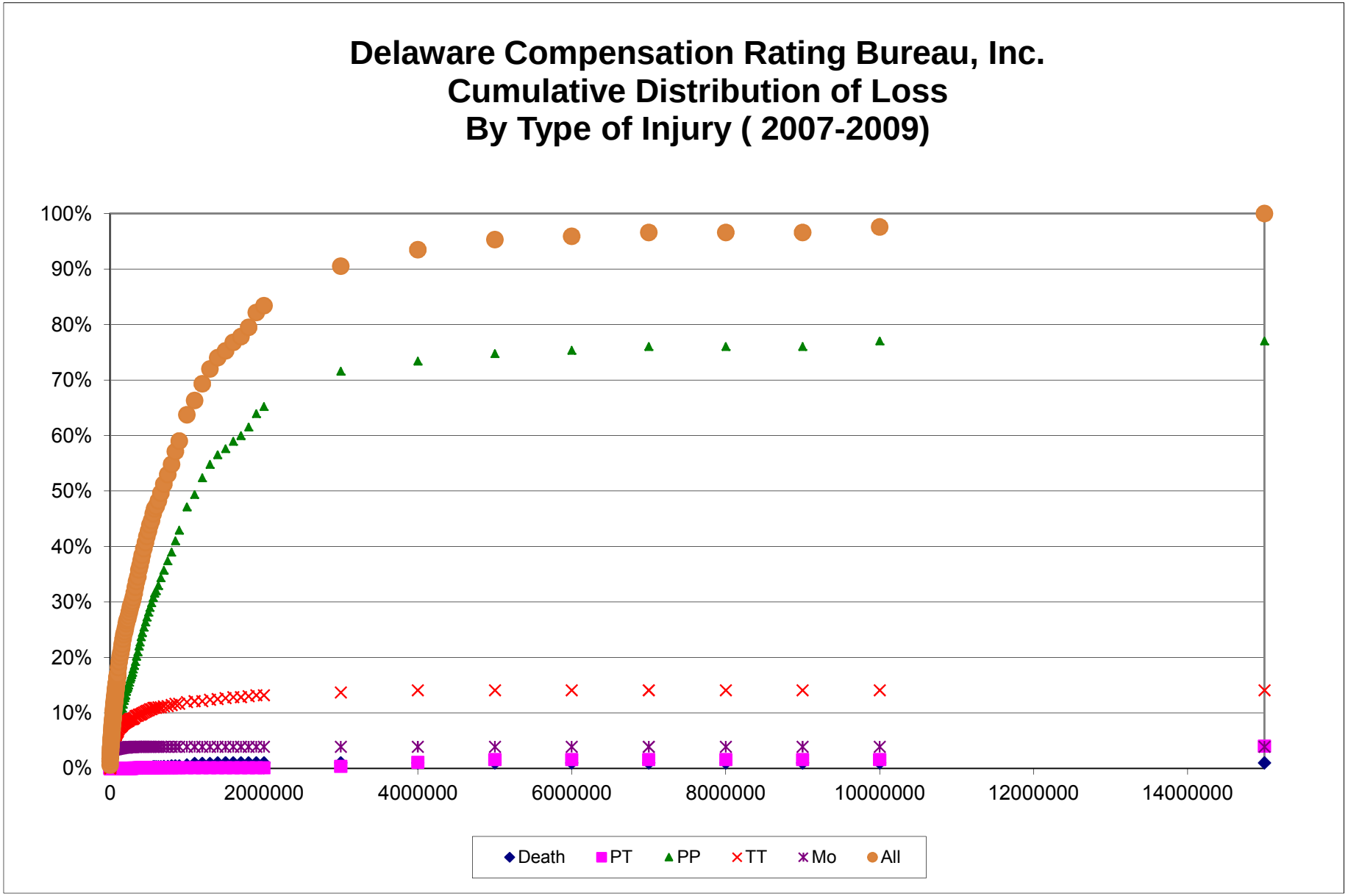

Delaware Compensation Rating Bureau, Inc.
Cumulative Distribution of Loss
By Type of Injury (2007-2009)
100%
90%
80%
70%
60%
50%
40%
30%
20%
10%
0%
0
2000000
4000000
6000000
8000000
10000000
12000000
14000000
Death
PT
PP
TT
Mo
All

Exhibit 17b
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Excess Loss (Pure Premium) Factors

Proposed excess loss (pure premium) factors are shown on the last page of the attachment together with the current factors and the percentage change.

The excess loss analysis relies almost entirely on actual Delaware size of loss data.

Because of the relatively small number of large claims (claims over $1,000,000) in Delaware, excess ratios over $1,000,000 have been established based on Pennsylvania relativities at higher loss limits. Those Pennsylvania relativities are applied to Delaware excess factors at $1,000,000. For example, if the Pennsylvania excess loss ratio at $5,000,000 is one-half the Pennsylvania excess loss ratio at $1,000,000 then the Delaware excess loss ratio at $5,000,000 will be equal to the Delaware excess loss ratio at $1,000,000 multiplied by one-half. This approach is analogous to procedures used in prior Pennsylvania filings where excess loss factors at higher limits were based on Pennsylvania excess indications at a designated level and National Council on Compensation Insurance, Inc. excess loss factor relativities above that selected threshold.

Page 1, Exhibit I shows average claim costs by hazard group within each type of injury as well as overall average costs for all hazard groups combined. Total incurred loss weights by type of injury and hazard group are shown in Exhibit II. Factors representing Pennsylvania relativities at loss limits above $1,000,000 are shown in Exhibit III.

Page 2 derives excess loss ratios by loss limitation for Hazard Group A using type of injury loss distributions from Exhibit 17a. The excess ratios by type of injury are weighted together and the resulting average pure excess loss ratios are shown in the last column on the page.

Pages 3 through 8 use the same approach to calculate excess ratios for Hazard Groups B through G respectively.

Page 9 columns (1) through (7) display the overall average excess ratios from pages 2-8. In addition, ratios above $1,000,000 are calculated using the relativities from Exhibit III page 1. Since published loss costs in Delaware include a provision for loss based assessments, it is necessary to apply an adjustment factor to express the excess ratios as a function of loss costs. This is shown in Columns (8) - (14) of page 9.

A risk load of 0.005, subject to a maximum equal to one-half each excess loss factor, was added. The resulting factors are shown in columns (15) - (21) of page 9.

The proposed excess loss factors shown on page 10 may differ slightly from these indicated on page 9. Excess loss factors will generally reflect incremental costs per unit of exposure which decrease as loss limitation levels increase. To maintain this pattern, minor modifications to the indicated values on page 9 may have been made and the resulting factors are shown on page 10.

Page 10 compares the proposed 2014 excess loss factors with the current 2013 excess loss factors.

DELAWARE
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Exhibit I

Adjusted Average Cost Per Case by Injury Types for Each Hazard Group

I.

Injury Type	Average Cost Per Case
Fatal	584,572
P.T.	4,609,676
PP	256,902
T.T.	27,047
M.O	1,861

II.

Injury Type	Hazard Group A	B	C	D	E	F	G
Fatal	409,201	451,912	499,081	551,174	608,705	672,240	742,407
P.T.	2,996,290	3,432,821	3,932,950	4,505,944	5,162,417	5,914,533	6,776,224
PP	181,758	205,838	233,108	263,990	298,964	338,571	383,426
T.T.	25,222	25,896	26,589	27,300	28,030	28,780	29,549
M.O	1,732	1,788	1,846	1,906	1,968	2,032	2,097

Exhibit II

Combined Injury Weights

Type of Injury	A Injury Weights	B Injury Weights	C Injury Weights	D Injury Weights	E Injury Weights	F Injury Weights	G Injury Weights
Death	0.010	0.010	0.010	0.010	0.010	0.010	0.010
P.T.	0.010	0.068	0.051	0.071	0.090	0.123	0.145
PP	0.694	0.709	0.724	0.739	0.754	0.769	0.784
T.T.	0.221	0.164	0.164	0.144	0.119	0.082	0.044
Medical Only	0.065	0.049	0.051	0.036	0.027	0.016	0.017
Total	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Exhibit III Pennsylvania Relative to $1,000,000

	A	B	C	D	E	F	G
$1,000,000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
$2,000,000	0.509	0.513	0.522	0.536	0.546	0.579	0.606
$3,000,000	0.337	0.343	0.350	0.364	0.374	0.408	0.438
$4,000,000	0.252	0.255	0.262	0.274	0.283	0.314	0.341
$5,000,000	0.197	0.203	0.209	0.217	0.227	0.253	0.278
$6,000,000	0.162	0.167	0.171	0.180	0.188	0.211	0.233
$7,000,000	0.137	0.142	0.144	0.154	0.160	0.180	0.201
$8,000,000	0.117	0.121	0.126	0.133	0.139	0.157	0.175
$9,000,000	0.102	0.105	0.110	0.116	0.121	0.138	0.155
$10,000,000	0.090	0.092	0.096	0.103	0.110	0.123	0.139

Effective:12/1/14

DELAWARE

Excess Loss Factors Calculation
Hazard Group A

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T. RATIO TO AVE.	P.T. INJ. WGT.	P.T. EXCESS RATIO	P.T. EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.010	0.978	0.010	0.00	0.010	0.996	0.010	0.06	0.694	0.949	0.658	0.40	0.221	0.758	0.167	5.77	0.065	0.191	0.0125	0.858
$15,000	0.04		0.968	0.010	0.01		0.994	0.010	0.08		0.926	0.642	0.59		0.689	0.152	8.66		0.143	0.0093	0.823
$20,000	0.05		0.957	0.010	0.01		0.991	0.010	0.11		0.905	0.628	0.79		0.636	0.140	11.55		0.117	0.0076	0.796
$25,000	0.06		0.947	0.009	0.01		0.989	0.010	0.14		0.884	0.613	0.99		0.594	0.131	14.43		0.099	0.0065	0.770
$30,000	0.07		0.937	0.009	0.01		0.987	0.010	0.17		0.865	0.600	1.19		0.560	0.124	17.32		0.087	0.0057	0.749
$35,000	0.09		0.927	0.009	0.01		0.985	0.010	0.19		0.847	0.588	1.39		0.532	0.117	20.20		0.078	0.0051	0.729
$40,000	0.10		0.918	0.009	0.01		0.983	0.010	0.22		0.830	0.576	1.59		0.509	0.112	23.09		0.071	0.0046	0.712
$50,000	0.12		0.898	0.009	0.02		0.978	0.010	0.28		0.799	0.554	1.98		0.471	0.104	28.86		0.060	0.0039	0.681
$75,000	0.18		0.850	0.009	0.03		0.968	0.010	0.41		0.733	0.509	2.97		0.408	0.090	43.29		0.043	0.0028	0.621
$100,000	0.24		0.802	0.008	0.03		0.957	0.010	0.55		0.680	0.472	3.96		0.365	0.081	57.73		0.031	0.0020	0.573
$125,000	0.31		0.753	0.008	0.04		0.947	0.010	0.69		0.634	0.440	4.96		0.332	0.073	72.16		0.022	0.0014	0.532
$150,000	0.37		0.705	0.007	0.05		0.938	0.010	0.83		0.594	0.412	5.95		0.307	0.068	86.59		0.015	0.0010	0.498
$175,000	0.43		0.657	0.007	0.06		0.929	0.010	0.96		0.557	0.386	6.94		0.285	0.063	101.02		0.010	0.0007	0.467
$200,000	0.49		0.609	0.006	0.07		0.919	0.010	1.10		0.522	0.362	7.93		0.266	0.059	115.45		0.006	0.0004	0.437
$225,000	0.55		0.562	0.006	0.08		0.910	0.010	1.24		0.489	0.339	8.92		0.249	0.055	129.88		0.003	0.0002	0.410
$250,000	0.61		0.517	0.005	0.08		0.901	0.009	1.38		0.457	0.317	9.91		0.234	0.052	144.31		0.002	0.0001	0.383
$275,000	0.67		0.474	0.005	0.09		0.892	0.009	1.51		0.427	0.296	10.90		0.219	0.048	158.74		0.000	0.0000	0.358
$300,000	0.73		0.433	0.004	0.10		0.883	0.009	1.65		0.399	0.277	11.89		0.206	0.045	173.18		0.000	0.0000	0.335
$325,000	0.79		0.395	0.004	0.11		0.875	0.009	1.79		0.372	0.258	12.89		0.193	0.043	187.61		0.000	0.0000	0.314
$350,000	0.86		0.359	0.004	0.12		0.866	0.009	1.93		0.347	0.241	13.88		0.181	0.040	202.04		0.000	0.0000	0.294
$375,000	0.92		0.325	0.003	0.13		0.858	0.009	2.06		0.323	0.224	14.87		0.169	0.037	216.47		0.000	0.0000	0.273
$400,000	0.98		0.294	0.003	0.13		0.850	0.009	2.20		0.301	0.209	15.86		0.158	0.035	230.90		0.000	0.0000	0.256
$425,000	1.04		0.266	0.003	0.14		0.841	0.009	2.34		0.281	0.195	16.85		0.148	0.033	245.33		0.000	0.0000	0.240
$450,000	1.10		0.240	0.002	0.15		0.833	0.009	2.48		0.262	0.182	17.84		0.138	0.030	259.76		0.000	0.0000	0.223
$475,000	1.16		0.216	0.002	0.16		0.825	0.009	2.61		0.244	0.169	18.83		0.129	0.028	274.19		0.000	0.0000	0.208
$500,000	1.22		0.195	0.002	0.17		0.818	0.009	2.75		0.227	0.157	19.82		0.120	0.026	288.63		0.000	0.0000	0.194
$600,000	1.47		0.127	0.001	0.20		0.787	0.008	3.30		0.172	0.119	23.79		0.091	0.020	346.35		0.000	0.0000	0.148
$700,000	1.71		0.083	0.001	0.23		0.758	0.008	3.85		0.131	0.091	27.75		0.069	0.015	404.08		0.000	0.0000	0.115
$800,000	1.96		0.054	0.001	0.27		0.731	0.008	4.40		0.100	0.069	31.72		0.053	0.012	461.80		0.000	0.0000	0.090
$900,000	2.20		0.036	0.000	0.30		0.705	0.007	4.95		0.078	0.054	35.68		0.038	0.008	519.53		0.000	0.0000	0.069
$1,000,000	2.44		0.0237	0.0002	0.33		0.6800	0.0071	5.50		0.0605	0.0420	39.65		0.0311	0.0069	577.25		0.0000	0.0000	0.0562
$2,000,000	4.89		0.0009	0.0000	0.67		0.4839	0.0051	11.00		0.0068	0.0047	79.30		0.0032	0.0007	1154.51		0.0000	0.0000	0.0105
$3,000,000	7.33		0.0001	0.0000	1.00		0.3460	0.0036	16.51		0.0014	0.0010	118.95		0.0004	0.0001	1731.76		0.0000	0.0000	0.0047
$4,000,000	9.78		0.0000	0.0000	1.33		0.2405	0.0025	22.01		0.0005	0.0003	158.59		0.0001	0.0000	2309.01		0.0000	0.0000	0.0028
$5,000,000	12.22		0.0000	0.0000	1.67		0.1566	0.0016	27.51		0.0000	0.0000	198.24		0.0000	0.0000	2886.26		0.0000	0.0000	0.0016
$6,000,000	14.66		0.0000	0.0000	2.00		0.0890	0.0009	33.01		0.0000	0.0000	237.89		0.0000	0.0000	3463.52		0.0000	0.0000	0.0009
$7,000,000	17.11		0.0000	0.0000	2.34		0.0340	0.0004	38.51		0.0000	0.0000	277.54		0.0000	0.0000	4040.77		0.0000	0.0000	0.0004
$8,000,000	19.55		0.0000	0.0000	2.67		0.0000	0.0000	44.01		0.0000	0.0000	317.19		0.0000	0.0000	4618.02		0.0000	0.0000	0.0000
$9,000,000	21.99		0.0000	0.0000	3.00		0.0000	0.0000	49.52		0.0000	0.0000	356.84		0.0000	0.0000	5195.27		0.0000	0.0000	0.0000
$10,000,000	24.44		0.0000	0.0000	3.34		0.0000	0.0000	55.02		0.0000	0.0000	396.48		0.0000	0.0000	5772.53		0.0000	0.0000	0.0000

Death Average Cost Per Case	$409,201
P.T. Average Cost Per Case	$2,996,290
P.P Average Cost Per Case	$181,758
T.T. Average Cost Per Case	$25,222

Effective:12/1/14

DELAWARE

Excess Loss Factors Calculation
Hazard Group B

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T RATIO TO AVE.	P.T INJ. WGT.	P.T EXCESS RATIO	P.T EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.010	0.980	0.010	0.00	0.068	0.996	0.068	0.05	0.709	0.955	0.677	0.39	0.164	0.762	0.125	5.59	0.049	0.195	0.0096	0.890
$15,000	0.03		0.971	0.010	0.00		0.994	0.068	0.07		0.934	0.662	0.58		0.694	0.114	8.39		0.147	0.0072	0.861
$20,000	0.04		0.961	0.010	0.01		0.992	0.068	0.10		0.915	0.649	0.77		0.641	0.105	11.18		0.119	0.0058	0.838
$25,000	0.06		0.952	0.010	0.01		0.991	0.068	0.12		0.896	0.635	0.97		0.599	0.098	13.98		0.102	0.0050	0.816
$30,000	0.07		0.942	0.009	0.01		0.989	0.067	0.15		0.878	0.622	1.16		0.565	0.093	16.77		0.089	0.0044	0.795
$35,000	0.08		0.934	0.009	0.01		0.987	0.067	0.17		0.862	0.611	1.35		0.537	0.088	19.57		0.080	0.0039	0.779
$40,000	0.09		0.925	0.009	0.01		0.985	0.067	0.19		0.846	0.600	1.54		0.513	0.084	22.37		0.073	0.0036	0.764
$50,000	0.11		0.907	0.009	0.01		0.981	0.067	0.24		0.817	0.579	1.93		0.475	0.078	27.96		0.062	0.0030	0.736
$75,000	0.17		0.864	0.009	0.02		0.972	0.066	0.36		0.755	0.535	2.90		0.412	0.068	41.94		0.044	0.0022	0.680
$100,000	0.22		0.820	0.008	0.03		0.962	0.066	0.49		0.703	0.498	3.86		0.369	0.061	55.91		0.032	0.0016	0.635
$125,000	0.28		0.776	0.008	0.04		0.954	0.065	0.61		0.660	0.468	4.83		0.336	0.055	69.89		0.023	0.0011	0.597
$150,000	0.33		0.732	0.007	0.04		0.945	0.064	0.73		0.622	0.441	5.79		0.310	0.051	83.87		0.016	0.0008	0.564
$175,000	0.39		0.688	0.007	0.05		0.937	0.064	0.85		0.587	0.416	6.76		0.289	0.047	97.85		0.011	0.0005	0.535
$200,000	0.44		0.645	0.006	0.06		0.929	0.063	0.97		0.554	0.393	7.72		0.270	0.044	111.83		0.007	0.0003	0.506
$225,000	0.50		0.602	0.006	0.07		0.921	0.063	1.09		0.524	0.371	8.69		0.253	0.041	125.81		0.004	0.0002	0.481
$250,000	0.55		0.560	0.006	0.07		0.913	0.062	1.21		0.494	0.350	9.65		0.238	0.039	139.79		0.002	0.0001	0.457
$275,000	0.61		0.519	0.005	0.08		0.905	0.062	1.34		0.466	0.330	10.62		0.223	0.037	153.77		0.001	0.0000	0.434
$300,000	0.66		0.480	0.005	0.09		0.897	0.061	1.46		0.439	0.311	11.58		0.210	0.034	167.74		0.000	0.0000	0.411
$325,000	0.72		0.442	0.004	0.09		0.889	0.061	1.58		0.413	0.293	12.55		0.197	0.032	181.72		0.000	0.0000	0.390
$350,000	0.77		0.407	0.004	0.10		0.882	0.060	1.70		0.389	0.276	13.52		0.185	0.030	195.70		0.000	0.0000	0.370
$375,000	0.83		0.373	0.004	0.11		0.874	0.060	1.82		0.366	0.259	14.48		0.174	0.029	209.68		0.000	0.0000	0.352
$400,000	0.89		0.342	0.003	0.12		0.867	0.059	1.94		0.344	0.244	15.45		0.163	0.027	223.66		0.000	0.0000	0.333
$425,000	0.94		0.313	0.003	0.12		0.859	0.059	2.06		0.323	0.229	16.41		0.152	0.025	237.64		0.000	0.0000	0.316
$450,000	1.00		0.286	0.003	0.13		0.852	0.058	2.19		0.304	0.215	17.38		0.142	0.023	251.62		0.000	0.0000	0.299
$475,000	1.05		0.260	0.003	0.14		0.845	0.058	2.31		0.285	0.202	18.34		0.133	0.022	265.59		0.000	0.0000	0.285
$500,000	1.11		0.237	0.002	0.15		0.838	0.057	2.43		0.268	0.190	19.31		0.124	0.020	279.57		0.000	0.0000	0.269
$600,000	1.33		0.162	0.002	0.17		0.810	0.055	2.91		0.209	0.148	23.17		0.095	0.016	335.49		0.000	0.0000	0.221
$700,000	1.55		0.110	0.001	0.20		0.784	0.054	3.40		0.164	0.116	27.03		0.073	0.012	391.40		0.000	0.0000	0.183
$800,000	1.77		0.075	0.001	0.23		0.759	0.052	3.89		0.129	0.091	30.89		0.056	0.009	447.32		0.000	0.0000	0.153
$900,000	1.99		0.051	0.001	0.26		0.735	0.050	4.37		0.102	0.072	34.75		0.042	0.007	503.23		0.000	0.0000	0.130
$1,000,000	2.21		0.0348	0.0003	0.29		0.7120	0.0486	4.86		0.0810	0.0574	38.62		0.0333	0.0055	559.15		0.0000	0.0000	0.1118
$2,000,000	4.43		0.0015	0.0000	0.58		0.5265	0.0359	9.72		0.0109	0.0077	77.23		0.0035	0.0006	1118.29		0.0000	0.0000	0.0442
$3,000,000	6.64		0.0002	0.0000	0.87		0.3939	0.0269	14.57		0.0022	0.0016	115.85		0.0005	0.0001	1677.44		0.0000	0.0000	0.0286
$4,000,000	8.85		0.0000	0.0000	1.17		0.2910	0.0199	19.43		0.0008	0.0006	154.46		0.0001	0.0000	2236.59		0.0000	0.0000	0.0205
$5,000,000	11.06		0.0000	0.0000	1.46		0.2078	0.0142	24.29		0.0003	0.0002	193.08		0.0001	0.0000	2795.73		0.0000	0.0000	0.0144
$6,000,000	13.28		0.0000	0.0000	1.75		0.1393	0.0095	29.15		0.0000	0.0000	231.69		0.0000	0.0000	3354.88		0.0000	0.0000	0.0095
$7,000,000	15.49		0.0000	0.0000	2.04		0.0823	0.0056	34.01		0.0000	0.0000	270.31		0.0000	0.0000	3914.02		0.0000	0.0000	0.0056
$8,000,000	17.70		0.0000	0.0000	2.33		0.0349	0.0024	38.87		0.0000	0.0000	308.92		0.0000	0.0000	4473.17		0.0000	0.0000	0.0024
$9,000,000	19.92		0.0000	0.0000	2.62		0.0000	0.0000	43.72		0.0000	0.0000	347.54		0.0000	0.0000	5032.32		0.0000	0.0000	0.0000
$10,000,000	22.13		0.0000	0.0000	2.91		0.0000	0.0000	48.58		0.0000	0.0000	386.16		0.0000	0.0000	5591.46		0.0000	0.0000	0.0000

Death Average Cost Per Case	$451,912
P.T. Average Cost Per Case	$3,432,821
P.P Average Cost Per Case	$205,838
T.T. Average Cost Per Case	$25,896

Effective:12/1/14

DELAWARE

Excess Loss Factors Calculation
Hazard Group C

LOSS LIMIT	DEATH RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	P.T. RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	TT RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.010	0.982	0.010	0.00	0.051	0.997	0.051	0.04	0.724	0.960	0.695	0.38	0.164	0.766	0.126	5.42	0.051	0.199	0.0101	0.892
$15,000	0.03		0.973	0.010	0.00		0.995	0.051	0.06		0.942	0.682	0.56		0.699	0.115	8.12		0.150	0.0077	0.866
$20,000	0.04		0.965	0.010	0.01		0.993	0.051	0.09		0.924	0.669	0.75		0.646	0.106	10.83		0.122	0.0062	0.842
$25,000	0.05		0.956	0.010	0.01		0.992	0.051	0.11		0.907	0.656	0.94		0.604	0.099	13.54		0.104	0.0053	0.821
$30,000	0.06		0.948	0.009	0.01		0.990	0.051	0.13		0.891	0.645	1.13		0.570	0.093	16.25		0.091	0.0046	0.803
$35,000	0.07		0.939	0.009	0.01		0.989	0.051	0.15		0.875	0.633	1.32		0.542	0.089	18.96		0.082	0.0042	0.786
$40,000	0.08		0.931	0.009	0.01		0.987	0.051	0.17		0.861	0.623	1.50		0.518	0.085	21.66		0.075	0.0038	0.772
$50,000	0.10		0.916	0.009	0.01		0.984	0.050	0.21		0.833	0.603	1.88		0.480	0.079	27.08		0.063	0.0032	0.744
$75,000	0.15		0.876	0.009	0.02		0.975	0.050	0.32		0.775	0.561	2.82		0.416	0.068	40.62		0.046	0.0023	0.690
$100,000	0.20		0.836	0.008	0.03		0.967	0.050	0.43		0.726	0.525	3.76		0.373	0.061	54.16		0.033	0.0017	0.646
$125,000	0.25		0.797	0.008	0.03		0.959	0.049	0.54		0.685	0.496	4.70		0.340	0.056	67.70		0.024	0.0012	0.610
$150,000	0.30		0.757	0.008	0.04		0.952	0.049	0.64		0.648	0.469	5.64		0.314	0.051	81.24		0.017	0.0009	0.578
$175,000	0.35		0.717	0.007	0.04		0.944	0.048	0.75		0.615	0.445	6.58		0.292	0.048	94.78		0.012	0.0006	0.549
$200,000	0.40		0.678	0.007	0.05		0.937	0.048	0.86		0.585	0.423	7.52		0.274	0.045	108.32		0.008	0.0004	0.523
$225,000	0.45		0.638	0.006	0.06		0.930	0.048	0.97		0.556	0.402	8.46		0.257	0.042	121.86		0.005	0.0003	0.498
$250,000	0.50		0.599	0.006	0.06		0.923	0.047	1.07		0.529	0.383	9.40		0.242	0.040	135.40		0.003	0.0002	0.476
$275,000	0.55		0.561	0.006	0.07		0.916	0.047	1.18		0.503	0.364	10.34		0.227	0.037	148.94		0.001	0.0001	0.454
$300,000	0.60		0.524	0.005	0.08		0.909	0.047	1.29		0.477	0.345	11.28		0.214	0.035	162.48		0.000	0.0000	0.432
$325,000	0.65		0.488	0.005	0.08		0.902	0.046	1.39		0.453	0.328	12.22		0.202	0.033	176.02		0.000	0.0000	0.412
$350,000	0.70		0.454	0.005	0.09		0.895	0.046	1.50		0.430	0.311	13.16		0.190	0.031	189.56		0.000	0.0000	0.393
$375,000	0.75		0.421	0.004	0.10		0.888	0.046	1.61		0.407	0.295	14.10		0.178	0.029	203.10		0.000	0.0000	0.374
$400,000	0.80		0.390	0.004	0.10		0.882	0.045	1.72		0.386	0.279	15.04		0.167	0.027	216.64		0.000	0.0000	0.355
$425,000	0.85		0.361	0.004	0.11		0.875	0.045	1.82		0.365	0.264	15.98		0.157	0.026	230.18		0.000	0.0000	0.339
$450,000	0.90		0.333	0.003	0.11		0.869	0.045	1.93		0.346	0.250	16.92		0.147	0.024	243.72		0.000	0.0000	0.322
$475,000	0.95		0.307	0.003	0.12		0.862	0.044	2.04		0.328	0.237	17.86		0.138	0.023	257.26		0.000	0.0000	0.307
$500,000	1.00		0.283	0.003	0.13		0.856	0.044	2.14		0.310	0.224	18.80		0.129	0.021	270.80		0.000	0.0000	0.292
$600,000	1.20		0.201	0.002	0.15		0.831	0.043	2.57		0.249	0.180	22.57		0.099	0.016	324.96		0.000	0.0000	0.241
$700,000	1.40		0.142	0.001	0.18		0.807	0.041	3.00		0.200	0.145	26.33		0.076	0.012	379.13		0.000	0.0000	0.199
$800,000	1.60		0.100	0.001	0.20		0.785	0.040	3.43		0.161	0.117	30.09		0.059	0.010	433.29		0.000	0.0000	0.168
$900,000	1.80		0.071	0.001	0.23		0.762	0.039	3.86		0.130	0.094	33.85		0.045	0.007	487.45		0.000	0.0000	0.141
$1,000,000	2.00		0.0498	0.0005	0.25		0.7415	0.0380	4.29		0.1060	0.0767	37.61		0.0356	0.0058	541.61		0.0000	0.0000	0.1210
$2,000,000	4.01		0.0025	0.0000	0.51		0.5671	0.0291	8.58		0.0168	0.0122	75.22		0.0040	0.0007	1083.22		0.0000	0.0000	0.0420
$3,000,000	6.01		0.0003	0.0000	0.76		0.4402	0.0226	12.87		0.0036	0.0026	112.83		0.0006	0.0001	1624.82		0.0000	0.0000	0.0253
$4,000,000	8.01		0.0001	0.0000	1.02		0.3404	0.0174	17.16		0.0012	0.0009	150.44		0.0001	0.0000	2166.43		0.0000	0.0000	0.0183
$5,000,000	10.02		0.0000	0.0000	1.27		0.2587	0.0133	21.45		0.0005	0.0004	188.05		0.0001	0.0000	2708.04		0.0000	0.0000	0.0137
$6,000,000	12.02		0.0000	0.0000	1.53		0.1904	0.0098	25.74		0.0002	0.0001	225.66		0.0000	0.0000	3249.65		0.0000	0.0000	0.0099
$7,000,000	14.03		0.0000	0.0000	1.78		0.1325	0.0068	30.03		0.0000	0.0000	263.27		0.0000	0.0000	3791.26		0.0000	0.0000	0.0068
$8,000,000	16.03		0.0000	0.0000	2.03		0.0832	0.0043	34.32		0.0000	0.0000	300.88		0.0000	0.0000	4332.87		0.0000	0.0000	0.0043
$9,000,000	18.03		0.0000	0.0000	2.29		0.0412	0.0021	38.61		0.0000	0.0000	338.49		0.0000	0.0000	4874.47		0.0000	0.0000	0.0021
$10,000,000	20.04		0.0000	0.0000	2.54		0.0053	0.0003	42.90		0.0000	0.0000	376.10		0.0000	0.0000	5416.08		0.0000	0.0000	0.0003

Death Average Cost Per Case	$499,081
P.T. Average Cost Per Case	$3,932,950
P.P Average Cost Per Case	$233,108
T.T. Average Cost Per Case	$26,589

Effective:12/1/14

DELAWARE

Excess Loss Factors Calculation
Hazard Group D

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T RATIO TO AVE.	P.T INJ. WGT.	P.T EXCESS RATIO	P.T EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.010	0.983	0.010	0.00	0.071	0.997	0.071	0.04	0.739	0.965	0.713	0.37	0.144	0.770	0.111	5.25	0.036	0.204	0.0073	0.912
$15,000	0.03		0.976	0.010	0.00		0.996	0.071	0.06		0.948	0.700	0.55		0.703	0.101	7.87		0.153	0.0055	0.888
$20,000	0.04		0.968	0.010	0.00		0.994	0.071	0.08		0.932	0.689	0.73		0.651	0.094	10.49		0.125	0.0045	0.869
$25,000	0.05		0.960	0.010	0.01		0.993	0.071	0.09		0.917	0.677	0.92		0.609	0.088	13.12		0.106	0.0038	0.850
$30,000	0.05		0.952	0.010	0.01		0.991	0.071	0.11		0.902	0.666	1.10		0.575	0.083	15.74		0.094	0.0034	0.833
$35,000	0.06		0.945	0.009	0.01		0.990	0.071	0.13		0.888	0.656	1.28		0.547	0.079	18.36		0.084	0.0030	0.818
$40,000	0.07		0.937	0.009	0.01		0.989	0.070	0.15		0.874	0.646	1.47		0.523	0.075	20.98		0.076	0.0027	0.803
$50,000	0.09		0.923	0.009	0.01		0.986	0.070	0.19		0.849	0.627	1.83		0.484	0.070	26.23		0.065	0.0023	0.778
$75,000	0.14		0.887	0.009	0.02		0.979	0.070	0.28		0.794	0.587	2.75		0.420	0.060	39.35		0.047	0.0017	0.728
$100,000	0.18		0.851	0.009	0.02		0.971	0.069	0.38		0.748	0.553	3.66		0.377	0.054	52.46		0.035	0.0013	0.686
$125,000	0.23		0.816	0.008	0.03		0.964	0.069	0.47		0.708	0.523	4.58		0.344	0.050	65.58		0.025	0.0009	0.651
$150,000	0.27		0.780	0.008	0.03		0.957	0.068	0.57		0.673	0.497	5.49		0.318	0.046	78.69		0.018	0.0006	0.620
$175,000	0.32		0.744	0.007	0.04		0.951	0.068	0.66		0.642	0.474	6.41		0.296	0.043	91.81		0.013	0.0005	0.593
$200,000	0.36		0.708	0.007	0.04		0.944	0.067	0.76		0.613	0.453	7.33		0.277	0.040	104.92		0.008	0.0003	0.567
$225,000	0.41		0.672	0.007	0.05		0.938	0.067	0.85		0.586	0.433	8.24		0.261	0.038	118.04		0.005	0.0002	0.545
$250,000	0.45		0.636	0.006	0.06		0.932	0.066	0.95		0.561	0.414	9.16		0.245	0.035	131.16		0.003	0.0001	0.521
$275,000	0.50		0.601	0.006	0.06		0.926	0.066	1.04		0.537	0.397	10.07		0.231	0.033	144.27		0.002	0.0001	0.502
$300,000	0.54		0.566	0.006	0.07		0.920	0.066	1.14		0.513	0.379	10.99		0.218	0.031	157.39		0.001	0.0000	0.482
$325,000	0.59		0.533	0.005	0.07		0.914	0.065	1.23		0.491	0.363	11.90		0.206	0.030	170.50		0.000	0.0000	0.463
$350,000	0.64		0.500	0.005	0.08		0.907	0.065	1.33		0.469	0.346	12.82		0.194	0.028	183.62		0.000	0.0000	0.444
$375,000	0.68		0.468	0.005	0.08		0.901	0.064	1.42		0.447	0.330	13.74		0.183	0.026	196.73		0.000	0.0000	0.425
$400,000	0.73		0.438	0.004	0.09		0.895	0.064	1.52		0.427	0.315	14.65		0.172	0.025	209.85		0.000	0.0000	0.408
$425,000	0.77		0.409	0.004	0.09		0.890	0.063	1.61		0.407	0.301	15.57		0.161	0.023	222.96		0.000	0.0000	0.391
$450,000	0.82		0.381	0.004	0.10		0.884	0.063	1.70		0.388	0.287	16.48		0.152	0.022	236.08		0.000	0.0000	0.376
$475,000	0.86		0.355	0.004	0.11		0.878	0.063	1.80		0.370	0.273	17.40		0.142	0.020	249.19		0.000	0.0000	0.360
$500,000	0.91		0.330	0.003	0.11		0.872	0.062	1.89		0.352	0.260	18.32		0.133	0.019	262.31		0.000	0.0000	0.344
$600,000	1.09		0.244	0.002	0.13		0.850	0.061	2.27		0.290	0.214	21.98		0.103	0.015	314.77		0.000	0.0000	0.292
$700,000	1.27		0.179	0.002	0.16		0.828	0.059	2.65		0.239	0.177	25.64		0.080	0.012	367.23		0.000	0.0000	0.250
$800,000	1.45		0.131	0.001	0.18		0.808	0.058	3.03		0.197	0.146	29.30		0.062	0.009	419.70		0.000	0.0000	0.214
$900,000	1.63		0.095	0.001	0.20		0.788	0.056	3.41		0.163	0.120	32.97		0.049	0.007	472.16		0.000	0.0000	0.184
$1,000,000	1.81		0.0692	0.0007	0.22		0.7682	0.0547	3.79		0.1352	0.0999	36.63		0.0368	0.0053	524.62		0.0000	0.0000	0.1606
$2,000,000	3.63		0.0041	0.0000	0.44		0.6058	0.0432	7.58		0.0251	0.0185	73.26		0.0044	0.0006	1049.24		0.0000	0.0000	0.0623
$3,000,000	5.44		0.0005	0.0000	0.67		0.4847	0.0345	11.36		0.0060	0.0044	109.89		0.0007	0.0001	1573.86		0.0000	0.0000	0.0390
$4,000,000	7.26		0.0001	0.0000	0.89		0.3885	0.0277	15.15		0.0019	0.0014	146.52		0.0001	0.0000	2098.48		0.0000	0.0000	0.0291
$5,000,000	9.07		0.0000	0.0000	1.11		0.3089	0.0220	18.94		0.0008	0.0006	183.15		0.0001	0.0000	2623.10		0.0000	0.0000	0.0226
$6,000,000	10.89		0.0000	0.0000	1.33		0.2414	0.0172	22.73		0.0004	0.0003	219.78		0.0000	0.0000	3147.72		0.0000	0.0000	0.0175
$7,000,000	12.70		0.0000	0.0000	1.55		0.1835	0.0131	26.52		0.0001	0.0001	256.41		0.0000	0.0000	3672.34		0.0000	0.0000	0.0132
$8,000,000	14.51		0.0000	0.0000	1.78		0.1334	0.0095	30.30		0.0000	0.0000	293.04		0.0000	0.0000	4196.96		0.0000	0.0000	0.0095
$9,000,000	16.33		0.0000	0.0000	2.00		0.0899	0.0064	34.09		0.0000	0.0000	329.67		0.0000	0.0000	4721.58		0.0000	0.0000	0.0064
$10,000,000	18.14		0.0000	0.0000	2.22		0.0520	0.0037	37.88		0.0000	0.0000	366.30		0.0000	0.0000	5246.20		0.0000	0.0000	0.0037

Death Average Cost Per Case	$551,174
P.T. Average Cost Per Case	$4,505,944
P.P Average Cost Per Case	$263,990
T.T. Average Cost Per Case	$27,300

Effective:12/1/14

DELAWARE

Excess Loss Factors Calculation
Hazard Group E

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T. RATIO TO AVE.	P.T. INJ. WGT.	P.T. EXCESS RATIO	P.T. EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.010	0.985	0.010	0.00	0.090	0.997	0.090	0.03	0.754	0.968	0.730	0.36	0.119	0.774	0.092	5.08	0.027	0.208	0.0056	0.928
$15,000	0.02		0.978	0.010	0.00		0.996	0.090	0.05		0.954	0.719	0.54		0.708	0.084	7.62		0.157	0.0042	0.907
$20,000	0.03		0.971	0.010	0.00		0.995	0.090	0.07		0.939	0.708	0.71		0.656	0.078	10.16		0.128	0.0035	0.890
$25,000	0.04		0.964	0.010	0.00		0.994	0.090	0.08		0.926	0.698	0.89		0.614	0.073	12.70		0.109	0.0029	0.874
$30,000	0.05		0.957	0.010	0.01		0.992	0.090	0.10		0.912	0.687	1.07		0.580	0.069	15.24		0.096	0.0026	0.859
$35,000	0.06		0.950	0.010	0.01		0.991	0.089	0.12		0.899	0.678	1.25		0.552	0.066	17.79		0.086	0.0023	0.845
$40,000	0.07		0.943	0.009	0.01		0.990	0.089	0.13		0.887	0.669	1.43		0.527	0.063	20.33		0.078	0.0021	0.832
$50,000	0.08		0.930	0.009	0.01		0.987	0.089	0.17		0.864	0.651	1.78		0.488	0.058	25.41		0.066	0.0018	0.809
$75,000	0.12		0.897	0.009	0.01		0.981	0.089	0.25		0.812	0.612	2.68		0.424	0.050	38.11		0.048	0.0013	0.761
$100,000	0.16		0.865	0.009	0.02		0.975	0.088	0.33		0.769	0.580	3.57		0.381	0.045	50.82		0.036	0.0010	0.723
$125,000	0.21		0.832	0.008	0.02		0.969	0.087	0.42		0.731	0.551	4.46		0.348	0.041	63.52		0.027	0.0007	0.688
$150,000	0.25		0.800	0.008	0.03		0.963	0.087	0.50		0.697	0.525	5.35		0.322	0.038	76.22		0.020	0.0005	0.659
$175,000	0.29		0.768	0.008	0.03		0.957	0.086	0.59		0.667	0.503	6.24		0.300	0.036	88.93		0.014	0.0004	0.633
$200,000	0.33		0.735	0.007	0.04		0.951	0.086	0.67		0.640	0.482	7.14		0.281	0.033	101.63		0.009	0.0002	0.608
$225,000	0.37		0.702	0.007	0.04		0.945	0.085	0.75		0.614	0.463	8.03		0.264	0.031	114.34		0.006	0.0002	0.586
$250,000	0.41		0.670	0.007	0.05		0.940	0.085	0.84		0.591	0.445	8.92		0.249	0.030	127.04		0.004	0.0001	0.567
$275,000	0.45		0.638	0.006	0.05		0.934	0.084	0.92		0.568	0.428	9.81		0.235	0.028	139.75		0.002	0.0001	0.546
$300,000	0.49		0.606	0.006	0.06		0.929	0.084	1.00		0.546	0.412	10.70		0.222	0.026	152.45		0.001	0.0000	0.528
$325,000	0.53		0.574	0.006	0.06		0.924	0.083	1.09		0.525	0.396	11.59		0.210	0.025	165.15		0.000	0.0000	0.510
$350,000	0.57		0.543	0.005	0.07		0.918	0.083	1.17		0.505	0.381	12.49		0.198	0.024	177.86		0.000	0.0000	0.493
$375,000	0.62		0.513	0.005	0.07		0.913	0.082	1.25		0.485	0.366	13.38		0.187	0.022	190.56		0.000	0.0000	0.475
$400,000	0.66		0.484	0.005	0.08		0.908	0.082	1.34		0.466	0.351	14.27		0.176	0.021	203.27		0.000	0.0000	0.459
$425,000	0.70		0.456	0.005	0.08		0.902	0.081	1.42		0.447	0.337	15.16		0.166	0.020	215.97		0.000	0.0000	0.443
$450,000	0.74		0.429	0.004	0.09		0.897	0.081	1.51		0.429	0.323	16.05		0.156	0.019	228.67		0.000	0.0000	0.427
$475,000	0.78		0.403	0.004	0.09		0.892	0.081	1.59		0.411	0.310	16.95		0.147	0.017	241.38		0.000	0.0000	0.412
$500,000	0.82		0.378	0.004	0.10		0.887	0.080	1.67		0.394	0.297	17.84		0.138	0.016	254.08		0.000	0.0000	0.397
$600,000	0.99		0.290	0.003	0.12		0.867	0.078	2.01		0.333	0.251	21.41		0.108	0.013	304.90		0.000	0.0000	0.345
$700,000	1.15		0.220	0.002	0.14		0.847	0.076	2.34		0.280	0.211	24.97		0.084	0.010	355.72		0.000	0.0000	0.299
$800,000	1.31		0.166	0.002	0.15		0.829	0.075	2.68		0.236	0.178	28.54		0.065	0.008	406.53		0.000	0.0000	0.263
$900,000	1.48		0.124	0.001	0.17		0.811	0.073	3.01		0.199	0.150	32.11		0.052	0.006	457.35		0.000	0.0000	0.230
$1,000,000	1.64		0.0938	0.0009	0.19		0.7930	0.0716	3.34		0.1685	0.1270	35.68		0.0385	0.0046	508.16		0.0000	0.0000	0.2041
$2,000,000	3.29		0.0066	0.0001	0.39		0.6424	0.0580	6.69		0.0362	0.0273	71.35		0.0049	0.0006	1016.33		0.0000	0.0000	0.0860
$3,000,000	4.93		0.0009	0.0000	0.58		0.5273	0.0476	10.03		0.0097	0.0073	107.03		0.0008	0.0001	1524.49		0.0000	0.0000	0.0550
$4,000,000	6.57		0.0002	0.0000	0.77		0.4350	0.0393	13.38		0.0031	0.0023	142.70		0.0002	0.0000	2032.66		0.0000	0.0000	0.0416
$5,000,000	8.21		0.0001	0.0000	0.97		0.3579	0.0323	16.72		0.0013	0.0010	178.38		0.0001	0.0000	2540.82		0.0000	0.0000	0.0333
$6,000,000	9.86		0.0000	0.0000	1.16		0.2919	0.0263	20.07		0.0007	0.0005	214.06		0.0000	0.0000	3048.99		0.0000	0.0000	0.0268
$7,000,000	11.50		0.0000	0.0000	1.36		0.2346	0.0212	23.41		0.0003	0.0002	249.73		0.0000	0.0000	3557.15		0.0000	0.0000	0.0214
$8,000,000	13.14		0.0000	0.0000	1.55		0.1845	0.0167	26.76		0.0001	0.0001	285.41		0.0000	0.0000	4065.32		0.0000	0.0000	0.0168
$9,000,000	14.79		0.0000	0.0000	1.74		0.1402	0.0127	30.10		0.0000	0.0000	321.08		0.0000	0.0000	4573.48		0.0000	0.0000	0.0127
$10,000,000	16.43		0.0000	0.0000	1.94		0.1011	0.0091	33.45		0.0000	0.0000	356.76		0.0000	0.0000	5081.65		0.0000	0.0000	0.0091

Death Average Cost Per Case	$608,705
P.T. Average Cost Per Case	$5,162,417
P.P Average Cost Per Case	$298,964
T.T. Average Cost Per Case	$28,030

Effective:12/1/14

DELAWARE

Excess Loss Factors Calculation
Hazard Group F

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T RATIO TO AVE.	P.T INJ. WGT.	P.T EXCESS RATIO	P.T EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.01	0.010	0.986	0.010	0.00	0.123	0.998	0.123	0.03	0.769	0.972	0.747	0.35	0.082	0.778	0.064	4.92	0.016	0.213	0.0034	0.947
$15,000	0.02		0.980	0.010	0.00		0.997	0.123	0.04		0.959	0.737	0.52		0.713	0.058	7.38		0.161	0.0026	0.931
$20,000	0.03		0.974	0.010	0.00		0.996	0.123	0.06		0.946	0.727	0.69		0.661	0.054	9.84		0.131	0.0021	0.916
$25,000	0.04		0.967	0.010	0.00		0.995	0.123	0.07		0.934	0.718	0.87		0.619	0.051	12.31		0.111	0.0018	0.904
$30,000	0.04		0.961	0.010	0.01		0.993	0.122	0.09		0.922	0.709	1.04		0.585	0.048	14.77		0.098	0.0016	0.891
$35,000	0.05		0.954	0.010	0.01		0.992	0.122	0.10		0.910	0.700	1.22		0.556	0.046	17.23		0.088	0.0014	0.879
$40,000	0.06		0.948	0.009	0.01		0.991	0.122	0.12		0.899	0.691	1.39		0.532	0.044	19.69		0.080	0.0013	0.867
$50,000	0.07		0.936	0.009	0.01		0.989	0.122	0.15		0.877	0.674	1.74		0.493	0.040	24.61		0.068	0.0011	0.846
$75,000	0.11		0.907	0.009	0.01		0.984	0.121	0.22		0.829	0.637	2.61		0.428	0.035	36.92		0.050	0.0008	0.803
$100,000	0.15		0.877	0.009	0.02		0.978	0.121	0.30		0.788	0.606	3.47		0.385	0.032	49.22		0.038	0.0006	0.769
$125,000	0.19		0.848	0.008	0.02		0.973	0.120	0.37		0.752	0.578	4.34		0.352	0.029	61.53		0.028	0.0004	0.735
$150,000	0.22		0.818	0.008	0.03		0.967	0.119	0.44		0.721	0.554	5.21		0.325	0.027	73.83		0.021	0.0003	0.708
$175,000	0.26		0.789	0.008	0.03		0.962	0.119	0.52		0.692	0.532	6.08		0.303	0.025	86.14		0.015	0.0002	0.684
$200,000	0.30		0.760	0.008	0.03		0.957	0.118	0.59		0.665	0.511	6.95		0.285	0.023	98.45		0.010	0.0002	0.660
$225,000	0.33		0.730	0.007	0.04		0.952	0.117	0.66		0.641	0.493	7.82		0.268	0.022	110.75		0.007	0.0001	0.639
$250,000	0.37		0.701	0.007	0.04		0.947	0.117	0.74		0.619	0.476	8.69		0.253	0.021	123.06		0.004	0.0001	0.621
$275,000	0.41		0.671	0.007	0.05		0.942	0.116	0.81		0.597	0.459	9.56		0.239	0.020	135.36		0.003	0.0000	0.602
$300,000	0.45		0.642	0.006	0.05		0.937	0.115	0.89		0.577	0.444	10.42		0.226	0.019	147.67		0.001	0.0000	0.584
$325,000	0.48		0.613	0.006	0.05		0.933	0.115	0.96		0.557	0.428	11.29		0.214	0.018	159.97		0.000	0.0000	0.567
$350,000	0.52		0.584	0.006	0.06		0.928	0.114	1.03		0.539	0.414	12.16		0.202	0.017	172.28		0.000	0.0000	0.551
$375,000	0.56		0.556	0.006	0.06		0.923	0.114	1.11		0.520	0.400	13.03		0.191	0.016	184.58		0.000	0.0000	0.536
$400,000	0.60		0.529	0.005	0.07		0.918	0.113	1.18		0.502	0.386	13.90		0.181	0.015	196.89		0.000	0.0000	0.519
$425,000	0.63		0.502	0.005	0.07		0.914	0.113	1.26		0.485	0.373	14.77		0.170	0.014	209.20		0.000	0.0000	0.505
$450,000	0.67		0.476	0.005	0.08		0.909	0.112	1.33		0.468	0.360	15.64		0.161	0.013	221.50		0.000	0.0000	0.490
$475,000	0.71		0.451	0.005	0.08		0.905	0.112	1.40		0.451	0.347	16.50		0.151	0.012	233.81		0.000	0.0000	0.476
$500,000	0.74		0.426	0.004	0.08		0.900	0.111	1.48		0.435	0.334	17.37		0.142	0.012	246.11		0.000	0.0000	0.461
$600,000	0.89		0.338	0.003	0.10		0.882	0.109	1.77		0.375	0.288	20.85		0.112	0.009	295.34		0.000	0.0000	0.409
$700,000	1.04		0.265	0.003	0.12		0.865	0.107	2.07		0.323	0.248	24.32		0.088	0.007	344.56		0.000	0.0000	0.365
$800,000	1.19		0.206	0.002	0.14		0.848	0.105	2.36		0.277	0.213	27.80		0.069	0.006	393.78		0.000	0.0000	0.326
$900,000	1.34		0.159	0.002	0.15		0.831	0.102	2.66		0.238	0.183	31.27		0.055	0.005	443.00		0.000	0.0000	0.292
$1,000,000	1.49		0.1225	0.0012	0.17		0.8155	0.1005	2.95		0.2051	0.1577	34.75		0.0418	0.0034	492.23		0.0000	0.0000	0.2628
$2,000,000	2.98		0.0103	0.0001	0.34		0.6768	0.0834	5.91		0.0506	0.0389	69.49		0.0054	0.0004	984.45		0.0000	0.0000	0.1228
$3,000,000	4.46		0.0015	0.0000	0.51		0.5679	0.0700	8.86		0.0151	0.0116	104.24		0.0009	0.0001	1476.68		0.0000	0.0000	0.0817
$4,000,000	5.95		0.0003	0.0000	0.68		0.4796	0.0591	11.81		0.0052	0.0040	138.99		0.0002	0.0000	1968.90		0.0000	0.0000	0.0631
$5,000,000	7.44		0.0001	0.0000	0.85		0.4054	0.0500	14.77		0.0021	0.0016	173.73		0.0001	0.0000	2461.13		0.0000	0.0000	0.0516
$6,000,000	8.93		0.0000	0.0000	1.01		0.3413	0.0421	17.72		0.0010	0.0008	208.48		0.0000	0.0000	2953.36		0.0000	0.0000	0.0429
$7,000,000	10.41		0.0000	0.0000	1.18		0.2852	0.0352	20.68		0.0006	0.0005	243.23		0.0000	0.0000	3445.58		0.0000	0.0000	0.0357
$8,000,000	11.90		0.0000	0.0000	1.35		0.2356	0.0290	23.63		0.0003	0.0002	277.97		0.0000	0.0000	3937.81		0.0000	0.0000	0.0292
$9,000,000	13.39		0.0000	0.0000	1.52		0.1913	0.0236	26.58		0.0001	0.0001	312.72		0.0000	0.0000	4430.03		0.0000	0.0000	0.0237
$10,000,000	14.88		0.0000	0.0000	1.69		0.1517	0.0187	29.54		0.0000	0.0000	347.47		0.0000	0.0000	4922.26		0.0000	0.0000	0.0187

Death Average Cost Per Case	$672,240
P.T. Average Cost Per Case	$5,914,533
P.P Average Cost Per Case	$338,571
T.T. Average Cost Per Case	$28,780

Effective:12/1/14

DELAWARE

Excess Loss Factors Calculation
Hazard Group G

LOSS LIMIT	DEATH RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	P.T. RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	TT RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.01	0.010	0.987	0.010	0.00	0.145	0.998	0.145	0.03	0.784	0.975	0.764	0.34	0.044	0.782	0.034	4.77	0.017	0.218	0.0037	0.957
$15,000	0.02		0.982	0.010	0.00		0.997	0.145	0.04		0.963	0.755	0.51		0.717	0.032	7.15		0.164	0.0028	0.945
$20,000	0.03		0.976	0.010	0.00		0.996	0.145	0.05		0.952	0.746	0.68		0.665	0.029	9.54		0.134	0.0023	0.932
$25,000	0.03		0.970	0.010	0.00		0.995	0.145	0.07		0.941	0.738	0.85		0.624	0.027	11.92		0.114	0.0019	0.922
$30,000	0.04		0.964	0.010	0.00		0.994	0.144	0.08		0.930	0.729	1.02		0.590	0.026	14.30		0.100	0.0017	0.911
$35,000	0.05		0.959	0.010	0.01		0.993	0.144	0.09		0.919	0.720	1.18		0.561	0.025	16.69		0.090	0.0015	0.901
$40,000	0.05		0.953	0.010	0.01		0.992	0.144	0.10		0.909	0.712	1.35		0.537	0.024	19.07		0.082	0.0014	0.891
$50,000	0.07		0.942	0.009	0.01		0.990	0.144	0.13		0.889	0.697	1.69		0.497	0.022	23.84		0.070	0.0012	0.873
$75,000	0.10		0.915	0.009	0.01		0.986	0.143	0.20		0.845	0.662	2.54		0.432	0.019	35.76		0.051	0.0009	0.834
$100,000	0.13		0.888	0.009	0.01		0.981	0.142	0.26		0.807	0.632	3.38		0.388	0.017	47.68		0.039	0.0007	0.801
$125,000	0.17		0.862	0.009	0.02		0.976	0.142	0.33		0.773	0.606	4.23		0.355	0.016	59.60		0.029	0.0005	0.774
$150,000	0.20		0.835	0.008	0.02		0.971	0.141	0.39		0.743	0.582	5.08		0.329	0.014	71.52		0.022	0.0004	0.745
$175,000	0.24		0.808	0.008	0.03		0.967	0.140	0.46		0.715	0.560	5.92		0.307	0.014	83.44		0.016	0.0003	0.722
$200,000	0.27		0.782	0.008	0.03		0.962	0.140	0.52		0.690	0.541	6.77		0.288	0.013	95.36		0.011	0.0002	0.702
$225,000	0.30		0.755	0.008	0.03		0.957	0.139	0.59		0.667	0.523	7.61		0.272	0.012	107.28		0.008	0.0001	0.682
$250,000	0.34		0.729	0.007	0.04		0.953	0.138	0.65		0.645	0.506	8.46		0.257	0.011	119.20		0.005	0.0001	0.662
$275,000	0.37		0.702	0.007	0.04		0.949	0.138	0.72		0.625	0.490	9.31		0.243	0.011	131.12		0.003	0.0001	0.646
$300,000	0.40		0.675	0.007	0.04		0.945	0.137	0.78		0.606	0.475	10.15		0.230	0.010	143.04		0.002	0.0000	0.629
$325,000	0.44		0.649	0.006	0.05		0.940	0.137	0.85		0.587	0.460	11.00		0.218	0.010	154.96		0.001	0.0000	0.613
$350,000	0.47		0.622	0.006	0.05		0.936	0.136	0.91		0.570	0.447	11.84		0.207	0.009	166.88		0.000	0.0000	0.598
$375,000	0.51		0.596	0.006	0.06		0.932	0.135	0.98		0.553	0.433	12.69		0.196	0.009	178.80		0.000	0.0000	0.583
$400,000	0.54		0.571	0.006	0.06		0.928	0.135	1.04		0.536	0.420	13.54		0.185	0.008	190.71		0.000	0.0000	0.569
$425,000	0.57		0.545	0.005	0.06		0.924	0.134	1.11		0.520	0.408	14.38		0.175	0.008	202.63		0.000	0.0000	0.555
$450,000	0.61		0.521	0.005	0.07		0.920	0.134	1.17		0.504	0.395	15.23		0.165	0.007	214.55		0.000	0.0000	0.541
$475,000	0.64		0.496	0.005	0.07		0.916	0.133	1.24		0.489	0.383	16.07		0.156	0.007	226.47		0.000	0.0000	0.528
$500,000	0.67		0.473	0.005	0.07		0.912	0.132	1.30		0.474	0.371	16.92		0.147	0.006	238.39		0.000	0.0000	0.514
$600,000	0.81		0.386	0.004	0.09		0.896	0.130	1.56		0.416	0.326	20.31		0.116	0.005	286.07		0.000	0.0000	0.465
$700,000	0.94		0.311	0.003	0.10		0.880	0.128	1.83		0.365	0.286	23.69		0.092	0.004	333.75		0.000	0.0000	0.421
$800,000	1.08		0.249	0.002	0.12		0.865	0.126	2.09		0.319	0.250	27.07		0.072	0.003	381.43		0.000	0.0000	0.381
$900,000	1.21		0.198	0.002	0.13		0.850	0.123	2.35		0.280	0.219	30.46		0.058	0.003	429.11		0.000	0.0000	0.347
$1,000,000	1.35		0.1567	0.0016	0.15		0.8358	0.1214	2.61		0.2446	0.1917	33.84		0.0453	0.0020	476.79		0.0000	0.0000	0.3167
$2,000,000	2.69		0.0159	0.0002	0.30		0.7090	0.1030	5.22		0.0688	0.0539	67.68		0.0059	0.0003	953.57		0.0000	0.0000	0.1574
$3,000,000	4.04		0.0024	0.0000	0.44		0.6065	0.0881	7.82		0.0227	0.0178	101.53		0.0010	0.0000	1430.36		0.0000	0.0000	0.1059
$4,000,000	5.39		0.0006	0.0000	0.59		0.5224	0.0759	10.43		0.0084	0.0066	135.37		0.0002	0.0000	1907.15		0.0000	0.0000	0.0825
$5,000,000	6.73		0.0002	0.0000	0.74		0.4512	0.0655	13.04		0.0035	0.0027	169.21		0.0001	0.0000	2383.93		0.0000	0.0000	0.0682
$6,000,000	8.08		0.0001	0.0000	0.89		0.3894	0.0566	15.65		0.0017	0.0013	203.05		0.0000	0.0000	2860.72		0.0000	0.0000	0.0579
$7,000,000	9.43		0.0000	0.0000	1.03		0.3348	0.0486	18.26		0.0009	0.0007	236.89		0.0000	0.0000	3337.51		0.0000	0.0000	0.0493
$8,000,000	10.78		0.0000	0.0000	1.18		0.2861	0.0416	20.86		0.0006	0.0005	270.73		0.0000	0.0000	3814.29		0.0000	0.0000	0.0421
$9,000,000	12.12		0.0000	0.0000	1.33		0.2424	0.0352	23.47		0.0003	0.0002	304.58		0.0000	0.0000	4291.08		0.0000	0.0000	0.0354
$10,000,000	13.47		0.0000	0.0000	1.48		0.2028	0.0295	26.08		0.0001	0.0001	338.42		0.0000	0.0000	4767.87		0.0000	0.0000	0.0296

Death Average Cost Per Case	$742,407
P.T. Average Cost Per Case	$6,776,224
P.P Average Cost Per Case	$383,426
T.T. Average Cost Per Case	$29,549

DELAWARE
Excess Loss Factor Study
Excess Loss (Pure Premium) Factors

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
									TCR	0.8045											
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR	(7)*TCR		Columns (8)~(14) + 0.005 (Max Adj = 1/2 ELF)					
$10,000	0.858	0.890	0.892	0.912	0.928	0.947	0.957	0.690	0.716	0.718	0.734	0.747	0.762	0.770	0.695	0.721	0.723	0.739	0.752	0.767	0.775
$15,000	0.823	0.861	0.866	0.888	0.907	0.931	0.945	0.662	0.693	0.697	0.714	0.730	0.749	0.760	0.667	0.698	0.702	0.719	0.735	0.754	0.765
$20,000	0.796	0.838	0.842	0.869	0.890	0.916	0.932	0.640	0.674	0.677	0.699	0.716	0.737	0.750	0.645	0.679	0.682	0.704	0.721	0.742	0.755
$25,000	0.770	0.816	0.821	0.850	0.874	0.904	0.922	0.619	0.656	0.660	0.684	0.703	0.727	0.742	0.624	0.661	0.665	0.689	0.708	0.732	0.747
$30,000	0.749	0.795	0.803	0.833	0.859	0.891	0.911	0.603	0.640	0.646	0.670	0.691	0.717	0.733	0.608	0.645	0.651	0.675	0.696	0.722	0.738
$35,000	0.729	0.779	0.786	0.818	0.845	0.879	0.901	0.586	0.627	0.632	0.658	0.680	0.707	0.725	0.591	0.632	0.637	0.663	0.685	0.712	0.730
$40,000	0.712	0.764	0.772	0.803	0.832	0.867	0.891	0.573	0.615	0.621	0.646	0.669	0.698	0.717	0.578	0.620	0.626	0.651	0.674	0.703	0.722
$50,000	0.681	0.736	0.744	0.778	0.809	0.846	0.873	0.548	0.592	0.599	0.626	0.651	0.681	0.702	0.553	0.597	0.604	0.631	0.656	0.686	0.707
$75,000	0.621	0.680	0.690	0.728	0.761	0.803	0.834	0.500	0.547	0.555	0.586	0.612	0.646	0.671	0.505	0.552	0.560	0.591	0.617	0.651	0.676
$100,000	0.573	0.635	0.646	0.686	0.723	0.769	0.801	0.461	0.511	0.520	0.552	0.582	0.619	0.644	0.466	0.516	0.525	0.557	0.587	0.624	0.649
$125,000	0.532	0.597	0.610	0.651	0.688	0.735	0.774	0.428	0.480	0.491	0.524	0.553	0.591	0.623	0.433	0.485	0.496	0.529	0.558	0.596	0.628
$150,000	0.498	0.564	0.578	0.620	0.659	0.708	0.745	0.401	0.454	0.465	0.499	0.530	0.570	0.599	0.406	0.459	0.470	0.504	0.535	0.575	0.604
$175,000	0.467	0.535	0.549	0.593	0.633	0.684	0.722	0.376	0.430	0.442	0.477	0.509	0.550	0.581	0.381	0.435	0.447	0.482	0.514	0.555	0.586
$200,000	0.437	0.506	0.523	0.567	0.608	0.660	0.702	0.352	0.407	0.421	0.456	0.489	0.531	0.565	0.357	0.412	0.426	0.461	0.494	0.536	0.570
$225,000	0.410	0.481	0.498	0.545	0.586	0.639	0.682	0.330	0.387	0.401	0.438	0.471	0.514	0.549	0.335	0.392	0.406	0.443	0.476	0.519	0.554
$250,000	0.383	0.457	0.476	0.521	0.567	0.621	0.662	0.308	0.368	0.383	0.419	0.456	0.500	0.533	0.313	0.373	0.388	0.424	0.461	0.505	0.538
$275,000	0.358	0.434	0.454	0.502	0.546	0.602	0.646	0.288	0.349	0.365	0.404	0.439	0.484	0.520	0.293	0.354	0.370	0.409	0.444	0.489	0.525
$300,000	0.335	0.411	0.432	0.482	0.528	0.584	0.629	0.270	0.331	0.348	0.388	0.425	0.470	0.506	0.275	0.336	0.353	0.393	0.430	0.475	0.511
$325,000	0.314	0.390	0.412	0.463	0.510	0.567	0.613	0.253	0.314	0.331	0.372	0.410	0.456	0.493	0.258	0.319	0.336	0.377	0.415	0.461	0.498
$350,000	0.294	0.370	0.393	0.444	0.493	0.551	0.598	0.237	0.298	0.316	0.357	0.397	0.443	0.481	0.242	0.303	0.321	0.362	0.402	0.448	0.486
$375,000	0.273	0.352	0.374	0.425	0.475	0.536	0.583	0.220	0.283	0.301	0.342	0.382	0.431	0.469	0.225	0.288	0.306	0.347	0.387	0.436	0.474
$400,000	0.256	0.333	0.355	0.408	0.459	0.519	0.569	0.206	0.268	0.286	0.328	0.369	0.418	0.458	0.211	0.273	0.291	0.333	0.374	0.423	0.463
$425,000	0.240	0.316	0.339	0.391	0.443	0.505	0.555	0.193	0.254	0.273	0.315	0.356	0.406	0.446	0.198	0.259	0.278	0.320	0.361	0.411	0.451
$450,000	0.223	0.299	0.322	0.376	0.427	0.490	0.541	0.179	0.241	0.259	0.302	0.344	0.394	0.435	0.184	0.246	0.264	0.307	0.349	0.399	0.440
$475,000	0.208	0.285	0.307	0.360	0.412	0.476	0.528	0.167	0.229	0.247	0.290	0.331	0.383	0.425	0.172	0.234	0.252	0.295	0.336	0.388	0.430
$500,000	0.194	0.269	0.292	0.344	0.397	0.461	0.514	0.156	0.216	0.235	0.277	0.319	0.371	0.414	0.161	0.221	0.240	0.282	0.324	0.376	0.419
$600,000	0.148	0.221	0.241	0.292	0.345	0.409	0.465	0.119	0.178	0.194	0.235	0.278	0.329	0.374	0.124	0.183	0.199	0.240	0.283	0.334	0.379
$700,000	0.115	0.183	0.199	0.250	0.299	0.365	0.421	0.093	0.147	0.160	0.201	0.241	0.294	0.339	0.098	0.152	0.165	0.206	0.246	0.299	0.344
$800,000	0.090	0.153	0.168	0.214	0.263	0.326	0.381	0.072	0.123	0.135	0.172	0.212	0.262	0.307	0.077	0.128	0.140	0.177	0.217	0.267	0.312
$900,000	0.069	0.130	0.141	0.184	0.230	0.292	0.347	0.056	0.105	0.113	0.148	0.185	0.235	0.279	0.061	0.110	0.118	0.153	0.190	0.240	0.284
$1,000,000	0.0562	0.1118	0.1210	0.1606	0.2041	0.2628	0.3167	0.0452	0.0899	0.0973	0.1292	0.1642	0.2114	0.2548	0.0502	0.0949	0.1023	0.1342	0.1692	0.2164	0.2598
$2,000,000	0.0286	0.0574	0.0632	0.0861	0.1114	0.1522	0.1919	0.0230	0.0462	0.0508	0.0693	0.0896	0.1224	0.1544	0.0280	0.0512	0.0558	0.0743	0.0946	0.1274	0.1594
$3,000,000	0.0189	0.0383	0.0424	0.0585	0.0763	0.1072	0.1387	0.0152	0.0308	0.0341	0.0471	0.0614	0.0862	0.1116	0.0202	0.0358	0.0391	0.0521	0.0664	0.0912	0.1166
$4,000,000	0.0142	0.0285	0.0317	0.0440	0.0578	0.0825	0.1080	0.0114	0.0229	0.0255	0.0354	0.0465	0.0664	0.0869	0.0164	0.0279	0.0305	0.0404	0.0515	0.0714	0.0919
$5,000,000	0.0111	0.0227	0.0253	0.0349	0.0463	0.0665	0.0880	0.0089	0.0183	0.0204	0.0281	0.0372	0.0535	0.0708	0.0134	0.0233	0.0254	0.0331	0.0422	0.0585	0.0758
$6,000,000	0.0091	0.0187	0.0207	0.0289	0.0384	0.0555	0.0738	0.0073	0.0150	0.0167	0.0233	0.0309	0.0446	0.0594	0.0110	0.0200	0.0217	0.0283	0.0359	0.0496	0.0644
$7,000,000	0.0077	0.0159	0.0174	0.0247	0.0327	0.0473	0.0637	0.0062	0.0128	0.0140	0.0199	0.0263	0.0381	0.0512	0.0093	0.0178	0.0190	0.0249	0.0313	0.0431	0.0562
$8,000,000	0.0066	0.0135	0.0152	0.0214	0.0284	0.0413	0.0554	0.0053	0.0109	0.0122	0.0172	0.0228	0.0332	0.0446	0.0080	0.0159	0.0172	0.0222	0.0278	0.0382	0.0496
$9,000,000	0.0057	0.0117	0.0133	0.0186	0.0247	0.0363	0.0491	0.0046	0.0094	0.0107	0.0150	0.0199	0.0292	0.0395	0.0069	0.0141	0.0157	0.0200	0.0249	0.0342	0.0445
$10,000,000	0.0051	0.0103	0.0116	0.0165	0.0225	0.0323	0.0440	0.0041	0.0083	0.0093	0.0133	0.0181	0.0260	0.0354	0.0062	0.0125	0.0140	0.0183	0.0231	0.0310	0.0404

* Excess ratios for loss limits above $1,000,000 are calculated by applying the relativities from Exhibit III to the excess ratios at $1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/14
Excess Loss (Pure Premium) Factors

Per Accident Limit	2014 Excess Loss Factors*							2013 Excess Loss Factors							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
$10,000	0.695	0.721	0.723	0.739	0.752	0.767	0.775	0.725	0.738	0.738	0.748	0.756	0.768	0.781	-4.1%	-2.3%	-2.0%	-1.2%	-0.5%	-0.1%	-0.8%
$15,000	0.667	0.698	0.702	0.719	0.735	0.754	0.765	0.702	0.718	0.718	0.731	0.740	0.755	0.771	-5.0%	-2.8%	-2.2%	-1.6%	-0.7%	-0.1%	-0.8%
$20,000	0.645	0.679	0.682	0.704	0.721	0.742	0.755	0.684	0.701	0.702	0.716	0.726	0.743	0.760	-5.7%	-3.1%	-2.8%	-1.7%	-0.7%	-0.1%	-0.7%
$25,000	0.624	0.661	0.665	0.689	0.708	0.732	0.747	0.668	0.688	0.688	0.703	0.714	0.731	0.752	-6.6%	-3.9%	-3.3%	-2.0%	-0.8%	0.1%	-0.7%
$30,000	0.608	0.645	0.651	0.675	0.696	0.722	0.738	0.652	0.674	0.675	0.691	0.703	0.722	0.745	-6.7%	-4.3%	-3.6%	-2.3%	-1.0%	0.0%	-0.9%
$35,000	0.591	0.632	0.637	0.663	0.685	0.712	0.730	0.639	0.662	0.664	0.680	0.693	0.714	0.738	-7.5%	-4.5%	-4.1%	-2.5%	-1.2%	-0.3%	-1.1%
$40,000	0.578	0.620	0.626	0.651	0.674	0.703	0.722	0.625	0.650	0.652	0.671	0.684	0.705	0.731	-7.5%	-4.6%	-4.0%	-3.0%	-1.5%	-0.3%	-1.2%
$50,000	0.553	0.597	0.604	0.631	0.656	0.686	0.707	0.605	0.630	0.633	0.652	0.667	0.690	0.718	-8.6%	-5.2%	-4.6%	-3.2%	-1.6%	-0.6%	-1.5%
$75,000	0.505	0.552	0.560	0.591	0.617	0.651	0.676	0.562	0.591	0.594	0.613	0.631	0.657	0.688	-10.1%	-6.6%	-5.7%	-3.6%	-2.2%	-0.9%	-1.7%
$100,000	0.466	0.516	0.525	0.557	0.587	0.624	0.649	0.528	0.557	0.562	0.585	0.604	0.630	0.663	-11.7%	-7.4%	-6.6%	-4.8%	-2.8%	-1.0%	-2.1%
$125,000	0.433	0.485	0.496	0.529	0.558	0.596	0.627	0.500	0.531	0.536	0.558	0.578	0.607	0.642	-13.4%	-8.7%	-7.5%	-5.2%	-3.5%	-1.8%	-2.3%
$150,000	0.406	0.459	0.470	0.504	0.535	0.575	0.604	0.477	0.507	0.513	0.537	0.556	0.586	0.623	-14.9%	-9.5%	-8.4%	-6.1%	-3.8%	-1.9%	-3.0%
$175,000	0.381	0.435	0.447	0.482	0.514	0.555	0.586	0.455	0.486	0.494	0.516	0.538	0.567	0.605	-16.3%	-10.5%	-9.5%	-6.6%	-4.5%	-2.1%	-3.1%
$200,000	0.357	0.412	0.426	0.461	0.494	0.536	0.570	0.435	0.468	0.475	0.498	0.519	0.549	0.588	-17.9%	-12.0%	-10.3%	-7.4%	-4.8%	-2.4%	-3.1%
$225,000	0.335	0.392	0.406	0.443	0.476	0.519	0.554	0.417	0.450	0.458	0.482	0.503	0.534	0.574	-19.7%	-12.9%	-11.4%	-8.1%	-5.4%	-2.8%	-3.5%
$250,000	0.313	0.373	0.388	0.424	0.460	0.504	0.538	0.400	0.433	0.441	0.466	0.487	0.519	0.560	-21.8%	-13.9%	-12.0%	-9.0%	-5.5%	-2.9%	-3.9%
$275,000	0.293	0.354	0.370	0.409	0.444	0.489	0.525	0.382	0.417	0.426	0.452	0.474	0.506	0.546	-23.3%	-15.1%	-13.1%	-9.5%	-6.3%	-3.4%	-3.8%
$300,000	0.275	0.336	0.353	0.393	0.430	0.475	0.511	0.365	0.401	0.411	0.437	0.460	0.493	0.534	-24.7%	-16.2%	-14.1%	-10.1%	-6.5%	-3.7%	-4.3%
$325,000	0.258	0.319	0.336	0.378	0.415	0.461	0.498	0.349	0.385	0.396	0.423	0.447	0.481	0.522	-26.1%	-17.1%	-15.2%	-10.6%	-7.2%	-4.2%	-4.6%
$350,000	0.242	0.303	0.321	0.362	0.401	0.448	0.486	0.334	0.370	0.382	0.409	0.433	0.468	0.510	-27.5%	-18.1%	-16.0%	-11.5%	-7.4%	-4.3%	-4.7%
$375,000	0.225	0.288	0.306	0.347	0.387	0.436	0.474	0.320	0.356	0.367	0.397	0.421	0.456	0.499	-29.7%	-19.1%	-16.6%	-12.6%	-8.1%	-4.4%	-5.0%
$400,000	0.211	0.273	0.291	0.333	0.374	0.423	0.463	0.305	0.343	0.354	0.384	0.408	0.444	0.487	-30.8%	-20.4%	-17.8%	-13.3%	-8.3%	-4.7%	-4.9%
$425,000	0.198	0.259	0.278	0.320	0.361	0.411	0.451	0.292	0.329	0.341	0.372	0.396	0.432	0.477	-32.2%	-21.3%	-18.5%	-14.0%	-8.8%	-4.9%	-5.5%
$450,000	0.184	0.246	0.264	0.307	0.349	0.399	0.440	0.279	0.316	0.329	0.359	0.384	0.421	0.466	-34.1%	-22.2%	-19.8%	-14.5%	-9.1%	-5.2%	-5.6%
$475,000	0.172	0.234	0.252	0.295	0.336	0.388	0.430	0.266	0.305	0.316	0.347	0.373	0.410	0.456	-35.3%	-23.3%	-20.3%	-15.0%	-9.9%	-5.4%	-5.7%
$500,000	0.161	0.221	0.240	0.282	0.324	0.376	0.419	0.255	0.294	0.304	0.334	0.361	0.400	0.445	-36.9%	-24.8%	-21.1%	-15.6%	-10.2%	-6.0%	-5.8%
$600,000	0.124	0.183	0.199	0.240	0.283	0.334	0.379	0.214	0.250	0.264	0.293	0.320	0.361	0.407	-42.1%	-26.8%	-24.6%	-18.1%	-11.6%	-7.5%	-6.9%
$700,000	0.098	0.152	0.165	0.206	0.246	0.299	0.344	0.181	0.215	0.227	0.257	0.285	0.324	0.372	-45.9%	-29.3%	-27.3%	-19.8%	-13.7%	-7.7%	-7.5%
$800,000	0.077	0.128	0.140	0.177	0.217	0.267	0.312	0.153	0.187	0.198	0.226	0.253	0.292	0.341	-49.7%	-31.6%	-29.3%	-21.7%	-14.2%	-8.6%	-8.5%
$900,000	0.061	0.110	0.118	0.153	0.190	0.240	0.284	0.130	0.162	0.172	0.201	0.225	0.265	0.312	-53.1%	-32.1%	-31.4%	-23.9%	-15.6%	-9.4%	-9.0%
$1,000,000	0.0502	0.0949	0.1023	0.1342	0.1692	0.2164	0.2598	0.1122	0.1419	0.1519	0.1774	0.2023	0.2393	0.2878	-55.3%	-33.1%	-32.7%	-24.4%	-16.4%	-9.6%	-9.7%
$2,000,000	0.0280	0.0512	0.0558	0.0743	0.0946	0.1274	0.1594	0.0573	0.0729	0.0788	0.0950	0.1110	0.1390	0.1753	-51.1%	-29.8%	-29.2%	-21.8%	-14.8%	-8.3%	-9.1%
$3,000,000	0.0202	0.0358	0.0391	0.0521	0.0664	0.0912	0.1166	0.0392	0.0492	0.0534	0.0645	0.0757	0.0973	0.1260	-48.5%	-27.2%	-26.8%	-19.2%	-12.3%	-6.3%	-7.5%
$4,000,000	0.0164	0.0279	0.0305	0.0404	0.0515	0.0714	0.0919	0.0300	0.0370	0.0403	0.0488	0.0575	0.0742	0.0978	-45.3%	-24.6%	-24.3%	-17.2%	-10.4%	-3.8%	-6.0%
$5,000,000	0.0134	0.0233	0.0254	0.0331	0.0422	0.0585	0.0758	0.0242	0.0303	0.0327	0.0395	0.0464	0.0598	0.0793	-44.6%	-23.1%	-22.3%	-16.2%	-9.1%	-2.2%	-4.4%
$6,000,000	0.0110	0.0200	0.0217	0.0283	0.0359	0.0496	0.0644	0.0205	0.0254	0.0277	0.0333	0.0387	0.0502	0.0666	-46.3%	-21.3%	-21.7%	-15.0%	-7.2%	-1.2%	-3.3%
$7,000,000	0.0093	0.0178	0.0190	0.0249	0.0313	0.0431	0.0562	0.0182	0.0222	0.0238	0.0286	0.0336	0.0432	0.0576	-48.9%	-19.8%	-20.2%	-12.9%	-6.8%	-0.2%	-2.4%
$8,000,000	0.0080	0.0159	0.0172	0.0222	0.0278	0.0382	0.0496	0.0162	0.0195	0.0213	0.0254	0.0297	0.0380	0.0505	-50.6%	-18.5%	-19.2%	-12.6%	-6.4%	0.5%	-1.8%
$9,000,000	0.0069	0.0141	0.0156	0.0200	0.0249	0.0342	0.0445	0.0143	0.0176	0.0191	0.0226	0.0265	0.0338	0.0449	-51.7%	-19.9%	-18.3%	-11.5%	-6.0%	1.2%	-0.9%
$10,000,000	0.0062	0.0125	0.0140	0.0183	0.0231	0.0310	0.0404	0.0123	0.0161	0.0174	0.0205	0.0239	0.0306	0.0406	-49.6%	-22.4%	-19.5%	-10.7%	-3.3%	1.3%	-0.5%

* Adjusted

Exhibit 17c
Amended

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Pure Premium Factors
Adjusted to Include Allocated Loss Adjustment Expenses

Average excess loss pure premium ratios by hazard group and loss limitation are derived in Exhibit 17b. Those same excess ratios are presented herein and adjusted to include a provision for allocated loss adjustment expenses.

Pages 1 and 2 show the calculation of excess ratios for hazard groups A-G.

These factors are applicable to voluntary market loss costs.

DELAWARE
Excess Loss Factor Study
Excess Loss (Pure Premium) Factors with Adjustment for ALAE

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
									TCR	0.9183											
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR		Columns (8)-(14) + 0.005 (Max Adj = 1/2 ELF)					
$10,000	0.858	0.890	0.892	0.912	0.928	0.947	0.957	0.788	0.817	0.819	0.837	0.852	0.870	0.879	0.793	0.822	0.824	0.842	0.857	0.875	0.884
$15,000	0.823	0.861	0.866	0.888	0.907	0.931	0.945	0.756	0.791	0.795	0.815	0.833	0.855	0.868	0.761	0.796	0.800	0.820	0.838	0.860	0.873
$20,000	0.796	0.838	0.842	0.869	0.890	0.916	0.932	0.731	0.770	0.773	0.798	0.817	0.841	0.856	0.736	0.775	0.778	0.803	0.822	0.846	0.861
$25,000	0.770	0.816	0.821	0.850	0.874	0.904	0.922	0.707	0.749	0.754	0.781	0.803	0.830	0.847	0.712	0.754	0.759	0.786	0.808	0.835	0.852
$30,000	0.749	0.795	0.803	0.833	0.859	0.891	0.911	0.688	0.730	0.737	0.765	0.789	0.818	0.837	0.693	0.735	0.742	0.770	0.794	0.823	0.842
$35,000	0.729	0.779	0.786	0.818	0.845	0.879	0.901	0.669	0.715	0.722	0.751	0.776	0.807	0.827	0.674	0.720	0.727	0.756	0.781	0.812	0.832
$40,000	0.712	0.764	0.772	0.803	0.832	0.867	0.891	0.654	0.702	0.709	0.737	0.764	0.796	0.818	0.659	0.707	0.714	0.742	0.769	0.801	0.823
$50,000	0.681	0.736	0.744	0.778	0.809	0.846	0.873	0.625	0.676	0.683	0.714	0.743	0.777	0.802	0.630	0.681	0.688	0.719	0.748	0.782	0.807
$75,000	0.621	0.680	0.690	0.728	0.761	0.803	0.834	0.570	0.624	0.634	0.669	0.699	0.737	0.766	0.575	0.629	0.639	0.674	0.704	0.742	0.771
$100,000	0.573	0.635	0.646	0.686	0.723	0.769	0.801	0.526	0.583	0.593	0.630	0.664	0.706	0.736	0.531	0.588	0.598	0.635	0.669	0.711	0.741
$125,000	0.532	0.597	0.610	0.651	0.688	0.735	0.774	0.489	0.548	0.560	0.598	0.632	0.675	0.711	0.494	0.553	0.565	0.603	0.637	0.680	0.716
$150,000	0.498	0.564	0.578	0.620	0.659	0.708	0.745	0.457	0.518	0.531	0.569	0.605	0.650	0.684	0.462	0.523	0.536	0.574	0.610	0.655	0.689
$175,000	0.467	0.535	0.549	0.593	0.633	0.684	0.722	0.429	0.491	0.504	0.545	0.581	0.628	0.663	0.434	0.496	0.509	0.550	0.586	0.633	0.668
$200,000	0.437	0.506	0.523	0.567	0.608	0.660	0.702	0.401	0.465	0.480	0.521	0.558	0.606	0.645	0.406	0.470	0.485	0.526	0.563	0.611	0.650
$225,000	0.410	0.481	0.498	0.545	0.586	0.639	0.682	0.377	0.442	0.457	0.500	0.538	0.587	0.626	0.382	0.447	0.462	0.505	0.543	0.592	0.631
$250,000	0.383	0.457	0.476	0.521	0.567	0.621	0.662	0.352	0.420	0.437	0.478	0.521	0.570	0.608	0.357	0.425	0.442	0.483	0.526	0.575	0.613
$275,000	0.358	0.434	0.454	0.502	0.546	0.602	0.646	0.329	0.399	0.417	0.461	0.501	0.553	0.593	0.334	0.404	0.422	0.466	0.506	0.558	0.598
$300,000	0.335	0.411	0.432	0.482	0.528	0.584	0.629	0.308	0.377	0.397	0.443	0.485	0.536	0.578	0.313	0.382	0.402	0.448	0.490	0.541	0.583
$325,000	0.314	0.390	0.412	0.463	0.510	0.567	0.613	0.288	0.358	0.378	0.425	0.468	0.521	0.563	0.293	0.363	0.383	0.430	0.473	0.526	0.568
$350,000	0.294	0.370	0.393	0.444	0.493	0.551	0.598	0.270	0.340	0.361	0.408	0.453	0.506	0.549	0.275	0.345	0.366	0.413	0.458	0.511	0.554
$375,000	0.273	0.352	0.374	0.425	0.475	0.536	0.583	0.251	0.323	0.343	0.390	0.436	0.492	0.535	0.256	0.328	0.348	0.395	0.441	0.497	0.540
$400,000	0.256	0.333	0.355	0.408	0.459	0.519	0.569	0.235	0.306	0.326	0.375	0.421	0.477	0.523	0.240	0.311	0.331	0.380	0.426	0.482	0.528
$425,000	0.240	0.316	0.339	0.391	0.443	0.505	0.555	0.220	0.290	0.311	0.359	0.407	0.464	0.510	0.225	0.295	0.316	0.364	0.412	0.469	0.515
$450,000	0.223	0.299	0.322	0.376	0.427	0.490	0.541	0.205	0.275	0.296	0.345	0.392	0.450	0.497	0.210	0.280	0.301	0.350	0.397	0.455	0.502
$475,000	0.208	0.285	0.307	0.360	0.412	0.476	0.528	0.191	0.262	0.282	0.331	0.378	0.437	0.485	0.196	0.267	0.287	0.336	0.383	0.442	0.490
$500,000	0.194	0.269	0.292	0.344	0.397	0.461	0.514	0.178	0.247	0.268	0.316	0.365	0.423	0.472	0.183	0.252	0.273	0.321	0.370	0.428	0.477
$600,000	0.148	0.221	0.241	0.292	0.345	0.409	0.465	0.136	0.203	0.221	0.268	0.317	0.376	0.427	0.141	0.208	0.226	0.273	0.322	0.381	0.432
$700,000	0.115	0.183	0.199	0.250	0.299	0.365	0.421	0.106	0.168	0.183	0.230	0.275	0.335	0.387	0.111	0.173	0.188	0.235	0.280	0.340	0.392
$800,000	0.090	0.153	0.168	0.214	0.263	0.326	0.381	0.083	0.140	0.154	0.197	0.242	0.299	0.350	0.088	0.145	0.159	0.202	0.247	0.304	0.355
$900,000	0.069	0.130	0.141	0.184	0.230	0.292	0.347	0.063	0.119	0.129	0.169	0.211	0.268	0.319	0.068	0.124	0.134	0.174	0.216	0.273	0.324
$1,000,000	0.0562	0.1118	0.1210	0.1606	0.2041	0.2628	0.3167	0.0516	0.1027	0.1111	0.1475	0.1874	0.2413	0.2908	0.0566	0.1077	0.1161	0.1525	0.1924	0.2463	0.2958
$2,000,000	0.0286	0.0574	0.0632	0.0861	0.1114	0.1522	0.1919	0.0263	0.0527	0.0580	0.0791	0.1023	0.1398	0.1762	0.0313	0.0577	0.0630	0.0841	0.1073	0.1448	0.1812
$3,000,000	0.0189	0.0383	0.0424	0.0585	0.0763	0.1072	0.1387	0.0174	0.0352	0.0389	0.0537	0.0701	0.0984	0.1274	0.0224	0.0402	0.0439	0.0587	0.0751	0.1034	0.1324
$4,000,000	0.0142	0.0285	0.0317	0.0440	0.0578	0.0825	0.1080	0.0130	0.0262	0.0291	0.0404	0.0531	0.0758	0.0992	0.0180	0.0312	0.0341	0.0454	0.0581	0.0808	0.1042
$5,000,000	0.0111	0.0227	0.0253	0.0349	0.0463	0.0665	0.0880	0.0102	0.0208	0.0232	0.0320	0.0425	0.0611	0.0808	0.0152	0.0258	0.0282	0.0370	0.0475	0.0661	0.0858
$6,000,000	0.0091	0.0187	0.0207	0.0289	0.0384	0.0555	0.0738	0.0084	0.0172	0.0190	0.0265	0.0353	0.0510	0.0678	0.0126	0.0222	0.0240	0.0315	0.0403	0.0560	0.0728
$7,000,000	0.0077	0.0159	0.0174	0.0247	0.0327	0.0473	0.0637	0.0071	0.0146	0.0160	0.0227	0.0300	0.0434	0.0585	0.0107	0.0196	0.0210	0.0277	0.0350	0.0484	0.0635
$8,000,000	0.0066	0.0135	0.0152	0.0214	0.0284	0.0413	0.0554	0.0061	0.0124	0.0140	0.0197	0.0261	0.0379	0.0509	0.0092	0.0174	0.0190	0.0247	0.0311	0.0429	0.0559
$9,000,000	0.0057	0.0117	0.0133	0.0186	0.0247	0.0363	0.0491	0.0052	0.0107	0.0122	0.0171	0.0227	0.0333	0.0451	0.0078	0.0157	0.0172	0.0221	0.0277	0.0383	0.0501
$10,000,000	0.0051	0.0103	0.0116	0.0165	0.0225	0.0323	0.0440	0.0047	0.0095	0.0107	0.0152	0.0207	0.0297	0.0404	0.0071	0.0143	0.0157	0.0202	0.0257	0.0347	0.0454

* Excess ratios for loss limits above $1,000,000 are calculated by applying the relativities from Exhibit III to the excess ratios at $1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/14
Excess Loss (Pure Premium) Factors with Adjustment for ALAE

Per Accident Limit	2014 Excess Loss Factors*							2013 Excess Loss Factors							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
$10,000	0.793	0.822	0.824	0.842	0.857	0.875	0.884	0.821	0.836	0.836	0.848	0.856	0.870	0.886	-3.4%	-1.7%	-1.4%	-0.7%	0.1%	0.6%	-0.2%
$15,000	0.761	0.796	0.800	0.820	0.838	0.860	0.872	0.796	0.814	0.814	0.829	0.839	0.855	0.874	-4.4%	-2.2%	-1.7%	-1.1%	-0.1%	0.6%	-0.2%
$20,000	0.736	0.775	0.778	0.803	0.822	0.846	0.861	0.776	0.794	0.796	0.811	0.823	0.842	0.862	-5.2%	-2.4%	-2.3%	-1.0%	-0.1%	0.5%	-0.1%
$25,000	0.712	0.754	0.759	0.786	0.808	0.835	0.851	0.757	0.779	0.779	0.797	0.810	0.829	0.853	-5.9%	-3.2%	-2.6%	-1.4%	-0.2%	0.7%	-0.2%
$30,000	0.693	0.735	0.742	0.770	0.794	0.823	0.842	0.739	0.764	0.766	0.783	0.797	0.819	0.844	-6.2%	-3.8%	-3.1%	-1.7%	-0.4%	0.5%	-0.2%
$35,000	0.674	0.720	0.727	0.756	0.781	0.812	0.833	0.724	0.750	0.752	0.771	0.786	0.809	0.837	-6.9%	-4.0%	-3.3%	-1.9%	-0.6%	0.4%	-0.5%
$40,000	0.659	0.707	0.714	0.742	0.769	0.801	0.823	0.709	0.737	0.739	0.760	0.775	0.799	0.829	-7.1%	-4.1%	-3.4%	-2.4%	-0.8%	0.3%	-0.7%
$50,000	0.630	0.681	0.688	0.719	0.748	0.782	0.807	0.686	0.714	0.717	0.739	0.755	0.782	0.814	-8.2%	-4.6%	-4.0%	-2.7%	-0.9%	0.0%	-0.9%
$75,000	0.575	0.629	0.639	0.674	0.704	0.742	0.771	0.637	0.669	0.673	0.695	0.715	0.744	0.779	-9.7%	-6.0%	-5.1%	-3.0%	-1.5%	-0.3%	-1.0%
$100,000	0.531	0.588	0.598	0.635	0.669	0.711	0.741	0.599	0.632	0.637	0.663	0.684	0.714	0.752	-11.4%	-7.0%	-6.1%	-4.2%	-2.2%	-0.4%	-1.5%
$125,000	0.494	0.553	0.565	0.603	0.637	0.680	0.715	0.566	0.601	0.608	0.633	0.655	0.688	0.727	-12.7%	-8.0%	-7.1%	-4.7%	-2.7%	-1.2%	-1.7%
$150,000	0.462	0.523	0.536	0.574	0.610	0.655	0.689	0.540	0.575	0.581	0.609	0.630	0.664	0.706	-14.4%	-9.0%	-7.7%	-5.7%	-3.2%	-1.4%	-2.4%
$175,000	0.434	0.496	0.509	0.550	0.586	0.633	0.668	0.515	0.551	0.559	0.585	0.609	0.643	0.686	-15.7%	-10.0%	-8.9%	-6.0%	-3.8%	-1.6%	-2.6%
$200,000	0.406	0.470	0.485	0.526	0.563	0.611	0.650	0.493	0.531	0.538	0.565	0.588	0.622	0.666	-17.6%	-11.5%	-9.9%	-6.9%	-4.3%	-1.8%	-2.4%
$225,000	0.382	0.447	0.462	0.505	0.543	0.592	0.631	0.473	0.510	0.519	0.546	0.570	0.605	0.650	-19.2%	-12.4%	-11.0%	-7.5%	-4.7%	-2.1%	-2.9%
$250,000	0.357	0.425	0.442	0.483	0.525	0.575	0.613	0.453	0.490	0.499	0.528	0.552	0.588	0.634	-21.2%	-13.3%	-11.4%	-8.5%	-4.9%	-2.2%	-3.3%
$275,000	0.334	0.404	0.422	0.466	0.506	0.558	0.598	0.433	0.472	0.482	0.512	0.537	0.573	0.619	-22.9%	-14.4%	-12.4%	-9.0%	-5.8%	-2.6%	-3.4%
$300,000	0.313	0.382	0.402	0.448	0.490	0.541	0.583	0.413	0.454	0.465	0.495	0.521	0.558	0.605	-24.2%	-15.9%	-13.5%	-9.5%	-6.0%	-3.0%	-3.6%
$325,000	0.293	0.363	0.383	0.431	0.473	0.526	0.568	0.395	0.436	0.448	0.479	0.506	0.544	0.591	-25.8%	-16.7%	-14.5%	-10.0%	-6.5%	-3.3%	-3.9%
$350,000	0.275	0.345	0.366	0.413	0.457	0.511	0.554	0.378	0.419	0.432	0.464	0.490	0.530	0.578	-27.2%	-17.7%	-15.3%	-11.0%	-6.7%	-3.6%	-4.2%
$375,000	0.256	0.328	0.348	0.397	0.441	0.497	0.540	0.362	0.403	0.416	0.449	0.476	0.516	0.565	-29.3%	-18.6%	-16.3%	-11.6%	-7.4%	-3.7%	-4.4%
$400,000	0.240	0.311	0.331	0.380	0.426	0.482	0.528	0.345	0.388	0.401	0.434	0.462	0.503	0.552	-30.4%	-19.8%	-17.5%	-12.4%	-7.8%	-4.2%	-4.3%
$425,000	0.225	0.295	0.316	0.365	0.412	0.469	0.515	0.331	0.373	0.387	0.419	0.449	0.489	0.540	-32.0%	-20.9%	-18.3%	-12.9%	-8.2%	-4.1%	-4.6%
$450,000	0.210	0.280	0.301	0.350	0.397	0.455	0.503	0.316	0.358	0.372	0.405	0.435	0.477	0.528	-33.5%	-21.8%	-19.1%	-13.6%	-8.7%	-4.6%	-4.7%
$475,000	0.196	0.266	0.287	0.336	0.383	0.442	0.490	0.302	0.346	0.358	0.392	0.422	0.465	0.516	-35.1%	-23.1%	-19.8%	-14.3%	-9.2%	-4.9%	-5.0%
$500,000	0.183	0.252	0.273	0.321	0.370	0.428	0.478	0.288	0.333	0.344	0.378	0.409	0.453	0.504	-36.5%	-24.3%	-20.6%	-15.1%	-9.5%	-5.5%	-5.2%
$600,000	0.141	0.208	0.226	0.273	0.322	0.381	0.432	0.243	0.283	0.299	0.332	0.363	0.407	0.461	-42.0%	-26.5%	-24.4%	-17.8%	-11.3%	-6.4%	-6.3%
$700,000	0.111	0.173	0.188	0.235	0.280	0.340	0.392	0.204	0.244	0.257	0.291	0.322	0.366	0.421	-45.6%	-29.1%	-26.8%	-19.2%	-13.0%	-7.1%	-6.9%
$800,000	0.088	0.145	0.159	0.202	0.247	0.304	0.355	0.173	0.211	0.224	0.255	0.287	0.331	0.386	-49.1%	-31.3%	-29.0%	-20.8%	-13.9%	-8.2%	-8.0%
$900,000	0.068	0.124	0.134	0.174	0.216	0.273	0.324	0.147	0.183	0.195	0.227	0.255	0.299	0.354	-53.7%	-32.2%	-31.3%	-23.3%	-15.3%	-8.7%	-8.5%
$1,000,000	0.0566	0.1077	0.1161	0.1525	0.1924	0.2463	0.2958	0.1266	0.1603	0.1716	0.2006	0.2288	0.2708	0.3257	-55.3%	-32.8%	-32.3%	-24.0%	-15.9%	-9.0%	-9.2%
$2,000,000	0.0313	0.0577	0.0630	0.0841	0.1073	0.1448	0.1812	0.0644	0.0821	0.0888	0.1071	0.1252	0.1570	0.1981	-51.4%	-29.7%	-29.1%	-21.5%	-14.3%	-7.8%	-8.5%
$3,000,000	0.0224	0.0402	0.0439	0.0587	0.0751	0.1034	0.1324	0.0438	0.0552	0.0600	0.0725	0.0852	0.1097	0.1422	-48.9%	-27.2%	-26.8%	-19.0%	-11.9%	-5.7%	-6.9%
$4,000,000	0.0180	0.0312	0.0341	0.0454	0.0581	0.0808	0.1042	0.0333	0.0413	0.0450	0.0547	0.0645	0.0834	0.1102	-45.9%	-24.5%	-24.2%	-17.0%	-9.9%	-3.1%	-5.4%
$5,000,000	0.0152	0.0258	0.0282	0.0370	0.0475	0.0661	0.0858	0.0267	0.0337	0.0365	0.0441	0.0520	0.0672	0.0893	-43.1%	-23.4%	-22.7%	-16.1%	-8.7%	-1.6%	-3.9%
$6,000,000	0.0126	0.0222	0.0240	0.0315	0.0403	0.0560	0.0728	0.0226	0.0281	0.0308	0.0371	0.0433	0.0563	0.0749	-44.2%	-21.0%	-22.1%	-15.1%	-6.9%	-0.5%	-2.8%
$7,000,000	0.0107	0.0196	0.0210	0.0277	0.0350	0.0484	0.0635	0.0200	0.0245	0.0263	0.0318	0.0375	0.0483	0.0646	-46.5%	-20.0%	-20.2%	-12.9%	-6.7%	0.2%	-1.7%
$8,000,000	0.0092	0.0174	0.0190	0.0247	0.0311	0.0429	0.0559	0.0178	0.0214	0.0235	0.0281	0.0330	0.0424	0.0566	-48.3%	-18.7%	-19.1%	-12.1%	-5.8%	1.2%	-1.2%
$9,000,000	0.0078	0.0157	0.0172	0.0221	0.0277	0.0383	0.0501	0.0157	0.0193	0.0210	0.0249	0.0294	0.0377	0.0502	-50.3%	-18.7%	-18.1%	-11.2%	-5.8%	1.6%	-0.2%
$10,000,000	0.0071	0.0143	0.0157	0.0202	0.0257	0.0347	0.0454	0.0140	0.0176	0.0190	0.0226	0.0265	0.0340	0.0454	-49.3%	-18.8%	-17.4%	-10.6%	-3.0%	2.1%	0.0%

* Adjusted

Exhibit 17d
Amended

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Premium Factors

Average excess loss pure premium ratios by hazard group and loss limitation are derived in Exhibit 17b. Those same excess ratios are presented herein and adjusted to express excess losses as a portion of residual market rates.

Pages 1 and 2 show the calculation of excess ratios for hazard groups A-G.

DELAWARE
Excess Loss Factor Study
Excess Loss Premium Factors

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
									TCR	0.5708											
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR		Columns (8)-(14) + 0.005 (Max Adj = 1/2 ELF)					
$10,000	0.858	0.890	0.892	0.912	0.928	0.947	0.957	0.490	0.508	0.509	0.521	0.530	0.541	0.546	0.495	0.513	0.514	0.526	0.535	0.546	0.551
$15,000	0.823	0.861	0.866	0.888	0.907	0.931	0.945	0.470	0.491	0.494	0.507	0.518	0.531	0.539	0.475	0.496	0.499	0.512	0.523	0.536	0.544
$20,000	0.796	0.838	0.842	0.869	0.890	0.916	0.932	0.454	0.478	0.481	0.496	0.508	0.523	0.532	0.459	0.483	0.486	0.501	0.513	0.528	0.537
$25,000	0.770	0.816	0.821	0.850	0.874	0.904	0.922	0.440	0.466	0.469	0.485	0.499	0.516	0.526	0.445	0.471	0.474	0.490	0.504	0.521	0.531
$30,000	0.749	0.795	0.803	0.833	0.859	0.891	0.911	0.428	0.454	0.458	0.475	0.490	0.509	0.520	0.433	0.459	0.463	0.480	0.495	0.514	0.525
$35,000	0.729	0.779	0.786	0.818	0.845	0.879	0.901	0.416	0.445	0.449	0.467	0.482	0.502	0.514	0.421	0.450	0.454	0.472	0.487	0.507	0.519
$40,000	0.712	0.764	0.772	0.803	0.832	0.867	0.891	0.406	0.436	0.441	0.458	0.475	0.495	0.509	0.411	0.441	0.446	0.463	0.480	0.500	0.514
$50,000	0.681	0.736	0.744	0.778	0.809	0.846	0.873	0.389	0.420	0.425	0.444	0.462	0.483	0.498	0.394	0.425	0.430	0.449	0.467	0.488	0.503
$75,000	0.621	0.680	0.690	0.728	0.761	0.803	0.834	0.354	0.388	0.394	0.416	0.434	0.458	0.476	0.359	0.393	0.399	0.421	0.439	0.463	0.481
$100,000	0.573	0.635	0.646	0.686	0.723	0.769	0.801	0.327	0.362	0.369	0.392	0.413	0.439	0.457	0.332	0.367	0.374	0.397	0.418	0.444	0.462
$125,000	0.532	0.597	0.610	0.651	0.688	0.735	0.774	0.304	0.341	0.348	0.372	0.393	0.420	0.442	0.309	0.346	0.353	0.377	0.398	0.425	0.447
$150,000	0.498	0.564	0.578	0.620	0.659	0.708	0.745	0.284	0.322	0.330	0.354	0.376	0.404	0.425	0.289	0.327	0.335	0.359	0.381	0.409	0.430
$175,000	0.467	0.535	0.549	0.593	0.633	0.684	0.722	0.267	0.305	0.313	0.338	0.361	0.390	0.412	0.272	0.310	0.318	0.343	0.366	0.395	0.417
$200,000	0.437	0.506	0.523	0.567	0.608	0.660	0.702	0.249	0.289	0.299	0.324	0.347	0.377	0.401	0.254	0.294	0.304	0.329	0.352	0.382	0.406
$225,000	0.410	0.481	0.498	0.545	0.586	0.639	0.682	0.234	0.275	0.284	0.311	0.334	0.365	0.389	0.239	0.280	0.289	0.316	0.339	0.370	0.394
$250,000	0.383	0.457	0.476	0.521	0.567	0.621	0.662	0.219	0.261	0.272	0.297	0.324	0.354	0.378	0.224	0.266	0.277	0.302	0.329	0.359	0.383
$275,000	0.358	0.434	0.454	0.502	0.546	0.602	0.646	0.204	0.248	0.259	0.287	0.312	0.344	0.369	0.209	0.253	0.264	0.292	0.317	0.349	0.374
$300,000	0.335	0.411	0.432	0.482	0.528	0.584	0.629	0.191	0.235	0.247	0.275	0.301	0.333	0.359	0.196	0.240	0.252	0.280	0.306	0.338	0.364
$325,000	0.314	0.390	0.412	0.463	0.510	0.567	0.613	0.179	0.223	0.235	0.264	0.291	0.324	0.350	0.184	0.228	0.240	0.269	0.296	0.329	0.355
$350,000	0.294	0.370	0.393	0.444	0.493	0.551	0.598	0.168	0.211	0.224	0.253	0.281	0.315	0.341	0.173	0.216	0.229	0.258	0.286	0.320	0.346
$375,000	0.273	0.352	0.374	0.425	0.475	0.536	0.583	0.156	0.201	0.213	0.243	0.271	0.306	0.333	0.161	0.206	0.218	0.248	0.276	0.311	0.338
$400,000	0.256	0.333	0.355	0.408	0.459	0.519	0.569	0.146	0.190	0.203	0.233	0.262	0.296	0.325	0.151	0.195	0.208	0.238	0.267	0.301	0.330
$425,000	0.240	0.316	0.339	0.391	0.443	0.505	0.555	0.137	0.180	0.194	0.223	0.253	0.288	0.317	0.142	0.185	0.199	0.228	0.258	0.293	0.322
$450,000	0.223	0.299	0.322	0.376	0.427	0.490	0.541	0.127	0.171	0.184	0.215	0.244	0.280	0.309	0.132	0.176	0.189	0.220	0.249	0.285	0.314
$475,000	0.208	0.285	0.307	0.360	0.412	0.476	0.528	0.119	0.163	0.175	0.205	0.235	0.272	0.301	0.124	0.168	0.180	0.210	0.240	0.277	0.306
$500,000	0.194	0.269	0.292	0.344	0.397	0.461	0.514	0.111	0.154	0.167	0.196	0.227	0.263	0.293	0.116	0.159	0.172	0.201	0.232	0.268	0.298
$600,000	0.148	0.221	0.241	0.292	0.345	0.409	0.465	0.084	0.126	0.138	0.167	0.197	0.233	0.265	0.089	0.131	0.143	0.172	0.202	0.238	0.270
$700,000	0.115	0.183	0.199	0.250	0.299	0.365	0.421	0.066	0.104	0.114	0.143	0.171	0.208	0.240	0.071	0.109	0.119	0.148	0.176	0.213	0.245
$800,000	0.090	0.153	0.168	0.214	0.263	0.326	0.381	0.051	0.087	0.096	0.122	0.150	0.186	0.217	0.056	0.092	0.101	0.127	0.155	0.191	0.222
$900,000	0.069	0.130	0.141	0.184	0.230	0.292	0.347	0.039	0.074	0.080	0.105	0.131	0.167	0.198	0.044	0.079	0.085	0.110	0.136	0.172	0.203
$1,000,000	0.0562	0.1118	0.1210	0.1606	0.2041	0.2628	0.3167	0.0321	0.0638	0.0691	0.0917	0.1165	0.1500	0.1808	0.0371	0.0688	0.0741	0.0967	0.1215	0.1550	0.1858
$2,000,000	0.0286	0.0574	0.0632	0.0861	0.1114	0.1522	0.1919	0.0163	0.0328	0.0361	0.0491	0.0636	0.0869	0.1095	0.0213	0.0378	0.0411	0.0541	0.0686	0.0919	0.1145
$3,000,000	0.0189	0.0383	0.0424	0.0585	0.0763	0.1072	0.1387	0.0108	0.0219	0.0242	0.0334	0.0436	0.0612	0.0792	0.0158	0.0269	0.0292	0.0384	0.0486	0.0662	0.0842
$4,000,000	0.0142	0.0285	0.0317	0.0440	0.0578	0.0825	0.1080	0.0081	0.0163	0.0181	0.0251	0.0330	0.0471	0.0616	0.0122	0.0213	0.0231	0.0301	0.0380	0.0521	0.0666
$5,000,000	0.0111	0.0227	0.0253	0.0349	0.0463	0.0665	0.0880	0.0063	0.0130	0.0144	0.0199	0.0264	0.0380	0.0502	0.0095	0.0180	0.0194	0.0249	0.0314	0.0430	0.0552
$6,000,000	0.0091	0.0187	0.0207	0.0289	0.0384	0.0555	0.0738	0.0052	0.0107	0.0118	0.0165	0.0219	0.0317	0.0421	0.0078	0.0157	0.0168	0.0215	0.0269	0.0367	0.0471
$7,000,000	0.0077	0.0159	0.0174	0.0247	0.0327	0.0473	0.0637	0.0044	0.0091	0.0099	0.0141	0.0187	0.0270	0.0364	0.0066	0.0137	0.0149	0.0191	0.0237	0.0320	0.0414
$8,000,000	0.0066	0.0135	0.0152	0.0214	0.0284	0.0413	0.0554	0.0038	0.0077	0.0087	0.0122	0.0162	0.0236	0.0316	0.0057	0.0116	0.0131	0.0172	0.0212	0.0286	0.0366
$9,000,000	0.0057	0.0117	0.0133	0.0186	0.0247	0.0363	0.0491	0.0033	0.0067	0.0076	0.0106	0.0141	0.0207	0.0280	0.0050	0.0101	0.0114	0.0156	0.0191	0.0257	0.0330
$10,000,000	0.0051	0.0103	0.0116	0.0165	0.0225	0.0323	0.0440	0.0029	0.0059	0.0066	0.0094	0.0128	0.0184	0.0251	0.0044	0.0089	0.0099	0.0141	0.0178	0.0234	0.0301

* Excess ratios for loss limits above $1,000,000 are calculated by applying the relativities from Exhibit III to the excess ratios at $1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/14
Excess Loss Premium Factors

Per Accident Limit	2014 Excess Loss Factors*							2013 Excess Loss Factors							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
$10,000	0.495	0.513	0.514	0.526	0.535	0.546	0.551	0.526	0.535	0.535	0.543	0.548	0.557	0.567	-5.9%	-4.1%	-3.9%	-3.1%	-2.4%	-2.0%	-2.8%
$15,000	0.475	0.496	0.499	0.512	0.523	0.536	0.544	0.510	0.521	0.521	0.531	0.537	0.548	0.559	-6.9%	-4.8%	-4.2%	-3.6%	-2.6%	-2.2%	-2.7%
$20,000	0.459	0.483	0.486	0.501	0.513	0.528	0.537	0.497	0.508	0.510	0.520	0.527	0.539	0.552	-7.6%	-4.9%	-4.7%	-3.7%	-2.7%	-2.0%	-2.7%
$25,000	0.445	0.471	0.474	0.490	0.504	0.521	0.531	0.485	0.499	0.499	0.510	0.518	0.531	0.546	-8.2%	-5.6%	-5.0%	-3.9%	-2.7%	-1.9%	-2.7%
$30,000	0.433	0.459	0.463	0.480	0.495	0.514	0.525	0.473	0.489	0.490	0.501	0.510	0.524	0.541	-8.5%	-6.1%	-5.5%	-4.2%	-2.9%	-1.9%	-3.0%
$35,000	0.421	0.450	0.454	0.472	0.487	0.507	0.519	0.464	0.480	0.482	0.494	0.503	0.518	0.536	-9.3%	-6.2%	-5.8%	-4.5%	-3.2%	-2.1%	-3.2%
$40,000	0.411	0.441	0.446	0.463	0.480	0.500	0.514	0.454	0.472	0.473	0.487	0.496	0.511	0.531	-9.5%	-6.6%	-5.7%	-4.9%	-3.2%	-2.2%	-3.2%
$50,000	0.394	0.425	0.430	0.449	0.467	0.488	0.503	0.439	0.458	0.459	0.473	0.484	0.501	0.521	-10.3%	-7.2%	-6.3%	-5.1%	-3.5%	-2.6%	-3.5%
$75,000	0.359	0.393	0.399	0.421	0.439	0.463	0.481	0.408	0.429	0.431	0.445	0.458	0.477	0.499	-12.0%	-8.4%	-7.4%	-5.4%	-4.1%	-2.9%	-3.6%
$100,000	0.332	0.367	0.374	0.397	0.418	0.444	0.462	0.384	0.405	0.408	0.425	0.438	0.458	0.482	-13.5%	-9.4%	-8.3%	-6.6%	-4.6%	-3.1%	-4.1%
$125,000	0.309	0.346	0.353	0.377	0.398	0.425	0.446	0.363	0.386	0.390	0.405	0.419	0.441	0.466	-14.9%	-10.4%	-9.5%	-6.9%	-5.0%	-3.6%	-4.3%
$150,000	0.289	0.327	0.335	0.359	0.381	0.409	0.430	0.346	0.369	0.373	0.390	0.404	0.425	0.452	-16.5%	-11.4%	-10.2%	-7.9%	-5.7%	-3.8%	-4.9%
$175,000	0.272	0.310	0.318	0.343	0.366	0.395	0.417	0.330	0.353	0.359	0.375	0.391	0.412	0.439	-17.6%	-12.2%	-11.4%	-8.5%	-6.4%	-4.1%	-5.0%
$200,000	0.254	0.294	0.304	0.329	0.352	0.382	0.406	0.317	0.340	0.345	0.362	0.377	0.399	0.427	-19.9%	-13.5%	-11.9%	-9.1%	-6.6%	-4.3%	-4.9%
$225,000	0.239	0.280	0.289	0.316	0.339	0.370	0.394	0.304	0.327	0.333	0.350	0.366	0.388	0.417	-21.4%	-14.4%	-13.2%	-9.7%	-7.4%	-4.6%	-5.5%
$250,000	0.224	0.266	0.277	0.302	0.328	0.359	0.383	0.291	0.315	0.321	0.339	0.354	0.377	0.407	-23.0%	-15.6%	-13.7%	-10.9%	-7.3%	-4.8%	-5.9%
$275,000	0.209	0.253	0.264	0.291	0.317	0.349	0.374	0.278	0.303	0.309	0.329	0.344	0.368	0.397	-24.8%	-16.5%	-14.6%	-11.6%	-7.8%	-5.2%	-5.8%
$300,000	0.196	0.240	0.252	0.280	0.306	0.338	0.364	0.266	0.292	0.299	0.318	0.334	0.358	0.388	-26.3%	-17.8%	-15.7%	-11.9%	-8.4%	-5.6%	-6.2%
$325,000	0.184	0.228	0.240	0.269	0.296	0.329	0.355	0.254	0.280	0.288	0.308	0.325	0.349	0.379	-27.6%	-18.6%	-16.7%	-12.7%	-8.9%	-5.7%	-6.3%
$350,000	0.173	0.216	0.229	0.258	0.286	0.320	0.346	0.243	0.269	0.278	0.298	0.315	0.340	0.371	-28.8%	-19.7%	-17.6%	-13.4%	-9.2%	-5.9%	-6.7%
$375,000	0.161	0.206	0.218	0.248	0.276	0.311	0.338	0.233	0.259	0.267	0.289	0.306	0.331	0.362	-30.9%	-20.5%	-18.4%	-14.2%	-9.8%	-6.0%	-6.6%
$400,000	0.151	0.195	0.208	0.238	0.267	0.302	0.330	0.222	0.249	0.258	0.279	0.297	0.323	0.354	-32.0%	-21.7%	-19.4%	-14.7%	-10.1%	-6.5%	-6.8%
$425,000	0.142	0.185	0.199	0.228	0.258	0.293	0.322	0.213	0.240	0.249	0.270	0.288	0.314	0.346	-33.3%	-22.9%	-20.1%	-15.6%	-10.4%	-6.7%	-6.9%
$450,000	0.132	0.176	0.189	0.219	0.249	0.285	0.314	0.204	0.230	0.240	0.260	0.280	0.306	0.338	-35.3%	-23.5%	-21.3%	-15.8%	-11.1%	-6.9%	-7.1%
$475,000	0.124	0.168	0.180	0.210	0.240	0.276	0.306	0.195	0.222	0.231	0.252	0.271	0.298	0.331	-36.4%	-24.3%	-22.1%	-16.7%	-11.4%	-7.4%	-7.6%
$500,000	0.116	0.159	0.172	0.201	0.232	0.268	0.298	0.186	0.214	0.222	0.243	0.263	0.291	0.323	-37.6%	-25.7%	-22.5%	-17.3%	-11.8%	-7.9%	-7.7%
$600,000	0.089	0.131	0.143	0.172	0.202	0.238	0.270	0.157	0.182	0.192	0.213	0.233	0.263	0.296	-43.3%	-28.0%	-25.5%	-19.2%	-13.3%	-9.5%	-8.8%
$700,000	0.071	0.109	0.119	0.148	0.176	0.213	0.245	0.132	0.157	0.166	0.188	0.208	0.235	0.271	-46.2%	-30.6%	-28.3%	-21.3%	-15.4%	-9.4%	-9.6%
$800,000	0.056	0.092	0.101	0.127	0.155	0.191	0.222	0.112	0.137	0.145	0.165	0.185	0.213	0.248	-50.0%	-32.8%	-30.3%	-23.0%	-16.2%	-10.3%	-10.5%
$900,000	0.044	0.079	0.085	0.110	0.136	0.172	0.203	0.096	0.119	0.126	0.147	0.164	0.193	0.227	-54.2%	-33.6%	-32.5%	-25.2%	-17.1%	-10.9%	-10.6%
$1,000,000	0.0371	0.0688	0.0741	0.0967	0.1215	0.1550	0.1858	0.0826	0.1041	0.1113	0.1298	0.1478	0.1746	0.2097	-55.1%	-33.9%	-33.4%	-25.5%	-17.8%	-11.2%	-11.4%
$2,000,000	0.0213	0.0378	0.0411	0.0541	0.0686	0.0919	0.1145	0.0429	0.0542	0.0584	0.0702	0.0817	0.1020	0.1282	-50.3%	-30.3%	-29.6%	-22.9%	-16.0%	-9.9%	-10.7%
$3,000,000	0.0158	0.0269	0.0292	0.0384	0.0486	0.0662	0.0842	0.0298	0.0370	0.0401	0.0481	0.0562	0.0718	0.0926	-47.0%	-27.3%	-27.2%	-20.2%	-13.5%	-7.8%	-9.1%
$4,000,000	0.0122	0.0213	0.0231	0.0301	0.0380	0.0521	0.0666	0.0231	0.0282	0.0305	0.0367	0.0430	0.0551	0.0721	-47.2%	-24.5%	-24.3%	-18.0%	-11.6%	-5.4%	-7.6%
$5,000,000	0.0095	0.0180	0.0194	0.0249	0.0314	0.0430	0.0552	0.0189	0.0233	0.0251	0.0299	0.0350	0.0447	0.0588	-49.7%	-22.7%	-22.7%	-16.7%	-10.3%	-3.8%	-6.1%
$6,000,000	0.0078	0.0157	0.0168	0.0215	0.0269	0.0367	0.0471	0.0162	0.0198	0.0214	0.0255	0.0294	0.0377	0.0496	-51.9%	-20.7%	-21.5%	-15.7%	-8.5%	-2.7%	-5.0%
$7,000,000	0.0066	0.0136	0.0149	0.0191	0.0237	0.0320	0.0414	0.0142	0.0175	0.0186	0.0221	0.0257	0.0326	0.0431	-53.5%	-22.3%	-19.9%	-13.6%	-7.8%	-1.8%	-3.9%
$8,000,000	0.0057	0.0116	0.0131	0.0172	0.0212	0.0286	0.0366	0.0122	0.0155	0.0168	0.0198	0.0229	0.0289	0.0380	-53.3%	-25.2%	-22.0%	-13.1%	-7.4%	-1.0%	-3.7%
$9,000,000	0.0050	0.0101	0.0114	0.0156	0.0191	0.0257	0.0330	0.0102	0.0137	0.0152	0.0177	0.0206	0.0258	0.0339	-51.0%	-26.3%	-25.0%	-11.9%	-7.3%	-0.4%	-2.7%
$10,000,000	0.0044	0.0089	0.0099	0.0141	0.0178	0.0234	0.0301	0.0089	0.0120	0.0135	0.0162	0.0187	0.0235	0.0308	-50.6%	-25.8%	-26.7%	-13.0%	-4.8%	-0.4%	-2.3%

* Adjusted

Exhibit 17e
Amended

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Premium Factors
Adjusted to Include Allocated Loss Adjustment Expenses

Average excess loss pure premium ratios by hazard group and loss limitation are derived in Exhibit 17b. Those same excess ratios are presented herein and adjusted to include allocated loss adjustment expenses and to express the resulting loss and ALAE as a portion of residual market rates.

Pages 1 and 2 show the calculation of excess ratios for hazard groups A-G.

DELAWARE
Excess Loss Factor Study
Excess Loss Premium Factors with Adjustment for ALAE

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
									TCR	0.6515											
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR		Columns (8)-(14) + 0.005 (Max Adj = 1/2 ELF)					
$10,000	0.858	0.890	0.892	0.912	0.928	0.947	0.957	0.559	0.580	0.581	0.594	0.605	0.617	0.623	0.564	0.585	0.586	0.599	0.610	0.622	0.628
$15,000	0.823	0.861	0.866	0.888	0.907	0.931	0.945	0.536	0.561	0.564	0.579	0.591	0.607	0.616	0.541	0.566	0.569	0.584	0.596	0.612	0.621
$20,000	0.796	0.838	0.842	0.869	0.890	0.916	0.932	0.519	0.546	0.549	0.566	0.580	0.597	0.607	0.524	0.551	0.554	0.571	0.585	0.602	0.612
$25,000	0.770	0.816	0.821	0.850	0.874	0.904	0.922	0.502	0.532	0.535	0.554	0.569	0.589	0.601	0.507	0.537	0.540	0.559	0.574	0.594	0.606
$30,000	0.749	0.795	0.803	0.833	0.859	0.891	0.911	0.488	0.518	0.523	0.543	0.560	0.580	0.594	0.493	0.523	0.528	0.548	0.565	0.585	0.599
$35,000	0.729	0.779	0.786	0.818	0.845	0.879	0.901	0.475	0.508	0.512	0.533	0.551	0.573	0.587	0.480	0.513	0.517	0.538	0.556	0.578	0.592
$40,000	0.712	0.764	0.772	0.803	0.832	0.867	0.891	0.464	0.498	0.503	0.523	0.542	0.565	0.580	0.469	0.503	0.508	0.528	0.547	0.570	0.585
$50,000	0.681	0.736	0.744	0.778	0.809	0.846	0.873	0.444	0.480	0.485	0.507	0.527	0.551	0.569	0.449	0.485	0.490	0.512	0.532	0.556	0.574
$75,000	0.621	0.680	0.690	0.728	0.761	0.803	0.834	0.405	0.443	0.450	0.474	0.496	0.523	0.543	0.410	0.448	0.455	0.479	0.501	0.528	0.548
$100,000	0.573	0.635	0.646	0.686	0.723	0.769	0.801	0.373	0.414	0.421	0.447	0.471	0.501	0.522	0.378	0.419	0.426	0.452	0.476	0.506	0.527
$125,000	0.532	0.597	0.610	0.651	0.688	0.735	0.774	0.347	0.389	0.397	0.424	0.448	0.479	0.504	0.352	0.394	0.402	0.429	0.453	0.484	0.509
$150,000	0.498	0.564	0.578	0.620	0.659	0.708	0.745	0.324	0.367	0.377	0.404	0.429	0.461	0.485	0.329	0.372	0.382	0.409	0.434	0.466	0.490
$175,000	0.467	0.535	0.549	0.593	0.633	0.684	0.722	0.304	0.349	0.358	0.386	0.412	0.446	0.470	0.309	0.354	0.363	0.391	0.417	0.451	0.475
$200,000	0.437	0.506	0.523	0.567	0.608	0.660	0.702	0.285	0.330	0.341	0.369	0.396	0.430	0.457	0.290	0.335	0.346	0.374	0.401	0.435	0.462
$225,000	0.410	0.481	0.498	0.545	0.586	0.639	0.682	0.267	0.313	0.324	0.355	0.382	0.416	0.444	0.272	0.318	0.329	0.360	0.387	0.421	0.449
$250,000	0.383	0.457	0.476	0.521	0.567	0.621	0.662	0.250	0.298	0.310	0.339	0.369	0.405	0.431	0.255	0.303	0.315	0.344	0.374	0.410	0.436
$275,000	0.358	0.434	0.454	0.502	0.546	0.602	0.646	0.233	0.283	0.296	0.327	0.356	0.392	0.421	0.238	0.288	0.301	0.332	0.361	0.397	0.426
$300,000	0.335	0.411	0.432	0.482	0.528	0.584	0.629	0.218	0.268	0.281	0.314	0.344	0.380	0.410	0.223	0.273	0.286	0.319	0.349	0.385	0.415
$325,000	0.314	0.390	0.412	0.463	0.510	0.567	0.613	0.205	0.254	0.268	0.302	0.332	0.369	0.399	0.210	0.259	0.273	0.307	0.337	0.374	0.404
$350,000	0.294	0.370	0.393	0.444	0.493	0.551	0.598	0.192	0.241	0.256	0.289	0.321	0.359	0.390	0.197	0.246	0.261	0.294	0.326	0.364	0.395
$375,000	0.273	0.352	0.374	0.425	0.475	0.536	0.583	0.178	0.229	0.244	0.277	0.309	0.349	0.380	0.183	0.234	0.249	0.282	0.314	0.354	0.385
$400,000	0.256	0.333	0.355	0.408	0.459	0.519	0.569	0.167	0.217	0.231	0.266	0.299	0.338	0.371	0.172	0.222	0.236	0.271	0.304	0.343	0.376
$425,000	0.240	0.316	0.339	0.391	0.443	0.505	0.555	0.156	0.206	0.221	0.255	0.289	0.329	0.362	0.161	0.211	0.226	0.260	0.294	0.334	0.367
$450,000	0.223	0.299	0.322	0.376	0.427	0.490	0.541	0.145	0.195	0.210	0.245	0.278	0.319	0.352	0.150	0.200	0.215	0.250	0.283	0.324	0.357
$475,000	0.208	0.285	0.307	0.360	0.412	0.476	0.528	0.136	0.186	0.200	0.235	0.268	0.310	0.344	0.141	0.191	0.205	0.240	0.273	0.315	0.349
$500,000	0.194	0.269	0.292	0.344	0.397	0.461	0.514	0.126	0.175	0.190	0.224	0.259	0.300	0.335	0.131	0.180	0.195	0.229	0.264	0.305	0.340
$600,000	0.148	0.221	0.241	0.292	0.345	0.409	0.465	0.096	0.144	0.157	0.190	0.225	0.266	0.303	0.101	0.149	0.162	0.195	0.230	0.271	0.308
$700,000	0.115	0.183	0.199	0.250	0.299	0.365	0.421	0.075	0.119	0.130	0.163	0.195	0.238	0.274	0.080	0.124	0.135	0.168	0.200	0.243	0.279
$800,000	0.090	0.153	0.168	0.214	0.263	0.326	0.381	0.059	0.100	0.109	0.139	0.171	0.212	0.248	0.064	0.105	0.114	0.144	0.176	0.217	0.253
$900,000	0.069	0.130	0.141	0.184	0.230	0.292	0.347	0.045	0.085	0.092	0.120	0.150	0.190	0.226	0.050	0.090	0.097	0.125	0.155	0.195	0.231
$1,000,000	0.0562	0.1118	0.1210	0.1606	0.2041	0.2628	0.3167	0.0366	0.0728	0.0788	0.1046	0.1330	0.1712	0.2063	0.0416	0.0778	0.0838	0.1096	0.1380	0.1762	0.2113
$2,000,000	0.0286	0.0574	0.0632	0.0861	0.1114	0.1522	0.1919	0.0186	0.0374	0.0412	0.0561	0.0726	0.0992	0.1250	0.0236	0.0424	0.0462	0.0611	0.0776	0.1042	0.1300
$3,000,000	0.0189	0.0383	0.0424	0.0585	0.0763	0.1072	0.1387	0.0123	0.0250	0.0276	0.0381	0.0497	0.0698	0.0904	0.0173	0.0300	0.0326	0.0431	0.0547	0.0748	0.0954
$4,000,000	0.0142	0.0285	0.0317	0.0440	0.0578	0.0825	0.1080	0.0093	0.0186	0.0207	0.0287	0.0377	0.0537	0.0704	0.0140	0.0236	0.0257	0.0337	0.0427	0.0587	0.0754
$5,000,000	0.0111	0.0227	0.0253	0.0349	0.0463	0.0665	0.0880	0.0072	0.0148	0.0165	0.0227	0.0302	0.0433	0.0573	0.0108	0.0198	0.0215	0.0277	0.0352	0.0483	0.0623
$6,000,000	0.0091	0.0187	0.0207	0.0289	0.0384	0.0555	0.0738	0.0059	0.0122	0.0135	0.0188	0.0250	0.0362	0.0481	0.0089	0.0172	0.0185	0.0238	0.0300	0.0412	0.0531
$7,000,000	0.0077	0.0159	0.0174	0.0247	0.0327	0.0473	0.0637	0.0050	0.0104	0.0113	0.0161	0.0213	0.0308	0.0415	0.0075	0.0154	0.0163	0.0211	0.0263	0.0358	0.0465
$8,000,000	0.0066	0.0135	0.0152	0.0214	0.0284	0.0413	0.0554	0.0043	0.0088	0.0099	0.0139	0.0185	0.0269	0.0361	0.0065	0.0132	0.0149	0.0189	0.0235	0.0319	0.0411
$9,000,000	0.0057	0.0117	0.0133	0.0186	0.0247	0.0363	0.0491	0.0037	0.0076	0.0087	0.0121	0.0161	0.0236	0.0320	0.0056	0.0114	0.0131	0.0171	0.0211	0.0286	0.0370
$10,000,000	0.0051	0.0103	0.0116	0.0165	0.0225	0.0323	0.0440	0.0033	0.0067	0.0076	0.0107	0.0147	0.0210	0.0287	0.0050	0.0101	0.0114	0.0157	0.0197	0.0260	0.0337

* Excess ratios for loss limits above $1,000,000 are calculated by applying the relativities from Exhibit III to the excess ratios at $1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/14
Excess Loss Premium Factors with Adjustment for ALAE

Per Accident Limit	2014 Excess Loss Factors*							2013 Excess Loss Factors							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
$10,000	0.564	0.585	0.586	0.599	0.610	0.622	0.629	0.596	0.607	0.607	0.615	0.621	0.631	0.642	-5.4%	-3.6%	-3.5%	-2.6%	-1.8%	-1.4%	-2.0%
$15,000	0.541	0.566	0.569	0.584	0.596	0.612	0.621	0.577	0.591	0.591	0.601	0.609	0.621	0.634	-6.2%	-4.2%	-3.7%	-2.8%	-2.1%	-1.4%	-2.1%
$20,000	0.524	0.551	0.554	0.571	0.585	0.602	0.613	0.563	0.576	0.577	0.589	0.597	0.611	0.625	-6.9%	-4.3%	-4.0%	-3.1%	-2.0%	-1.5%	-1.9%
$25,000	0.507	0.537	0.540	0.559	0.574	0.594	0.606	0.549	0.565	0.565	0.578	0.587	0.601	0.619	-7.7%	-5.0%	-4.4%	-3.3%	-2.2%	-1.2%	-2.1%
$30,000	0.493	0.523	0.528	0.548	0.565	0.585	0.599	0.536	0.554	0.555	0.568	0.578	0.593	0.613	-8.0%	-5.6%	-4.9%	-3.5%	-2.2%	-1.3%	-2.3%
$35,000	0.480	0.513	0.517	0.538	0.556	0.578	0.592	0.525	0.544	0.546	0.559	0.570	0.586	0.607	-8.6%	-5.7%	-5.3%	-3.8%	-2.5%	-1.4%	-2.5%
$40,000	0.469	0.503	0.508	0.528	0.547	0.570	0.585	0.514	0.535	0.536	0.551	0.562	0.579	0.601	-8.8%	-6.0%	-5.2%	-4.2%	-2.7%	-1.6%	-2.7%
$50,000	0.449	0.485	0.490	0.512	0.532	0.556	0.574	0.498	0.518	0.520	0.536	0.548	0.567	0.590	-9.8%	-6.4%	-5.8%	-4.5%	-2.9%	-1.9%	-2.7%
$75,000	0.410	0.448	0.455	0.479	0.501	0.528	0.548	0.462	0.486	0.488	0.504	0.519	0.540	0.565	-11.3%	-7.8%	-6.8%	-5.0%	-3.5%	-2.2%	-3.0%
$100,000	0.378	0.419	0.426	0.452	0.476	0.506	0.527	0.435	0.459	0.462	0.481	0.496	0.518	0.545	-13.1%	-8.7%	-7.8%	-6.0%	-4.0%	-2.3%	-3.3%
$125,000	0.352	0.394	0.402	0.429	0.453	0.484	0.509	0.411	0.437	0.441	0.459	0.475	0.499	0.528	-14.4%	-9.8%	-8.8%	-6.5%	-4.6%	-3.0%	-3.6%
$150,000	0.329	0.372	0.382	0.409	0.434	0.466	0.490	0.392	0.417	0.422	0.442	0.457	0.482	0.512	-16.1%	-10.8%	-9.5%	-7.5%	-5.0%	-3.3%	-4.3%
$175,000	0.309	0.354	0.363	0.391	0.417	0.451	0.475	0.374	0.400	0.406	0.425	0.442	0.466	0.498	-17.4%	-11.5%	-10.6%	-8.0%	-5.7%	-3.2%	-4.6%
$200,000	0.290	0.335	0.346	0.374	0.401	0.435	0.462	0.358	0.385	0.391	0.410	0.427	0.452	0.484	-19.0%	-13.0%	-11.5%	-8.8%	-6.1%	-3.8%	-4.5%
$225,000	0.272	0.318	0.329	0.359	0.387	0.423	0.449	0.344	0.370	0.377	0.397	0.414	0.440	0.472	-20.9%	-14.1%	-12.7%	-9.6%	-6.5%	-3.9%	-4.9%
$250,000	0.255	0.303	0.315	0.344	0.374	0.410	0.436	0.329	0.357	0.363	0.383	0.401	0.427	0.461	-22.5%	-15.1%	-13.2%	-10.2%	-6.7%	-4.0%	-5.4%
$275,000	0.238	0.288	0.301	0.332	0.361	0.398	0.426	0.315	0.343	0.350	0.372	0.390	0.416	0.449	-24.4%	-16.0%	-14.0%	-10.8%	-7.4%	-4.3%	-5.1%
$300,000	0.224	0.273	0.287	0.319	0.349	0.385	0.415	0.300	0.330	0.338	0.360	0.378	0.405	0.439	-25.3%	-17.3%	-15.1%	-11.4%	-7.7%	-4.9%	-5.5%
$325,000	0.210	0.259	0.273	0.307	0.337	0.374	0.405	0.287	0.317	0.326	0.349	0.367	0.395	0.429	-26.8%	-18.3%	-16.3%	-12.0%	-8.2%	-5.3%	-5.6%
$350,000	0.197	0.246	0.261	0.294	0.326	0.364	0.395	0.275	0.304	0.314	0.337	0.356	0.385	0.420	-28.4%	-19.1%	-16.9%	-12.8%	-8.4%	-5.5%	-6.0%
$375,000	0.183	0.234	0.249	0.282	0.314	0.354	0.385	0.263	0.293	0.302	0.327	0.346	0.375	0.410	-30.4%	-20.1%	-17.5%	-13.8%	-9.2%	-5.6%	-6.1%
$400,000	0.172	0.222	0.238	0.271	0.304	0.344	0.376	0.251	0.282	0.292	0.316	0.336	0.365	0.401	-31.5%	-21.3%	-18.5%	-14.2%	-9.5%	-5.8%	-6.2%
$425,000	0.161	0.211	0.226	0.260	0.293	0.334	0.367	0.240	0.272	0.281	0.306	0.326	0.356	0.392	-32.9%	-22.4%	-19.6%	-15.0%	-10.1%	-6.2%	-6.4%
$450,000	0.150	0.200	0.215	0.250	0.283	0.324	0.358	0.230	0.261	0.271	0.295	0.316	0.346	0.383	-34.8%	-23.4%	-20.7%	-15.3%	-10.4%	-6.4%	-6.5%
$475,000	0.141	0.190	0.205	0.239	0.273	0.315	0.349	0.219	0.251	0.261	0.285	0.307	0.338	0.375	-35.6%	-24.3%	-21.5%	-16.1%	-11.1%	-6.8%	-6.9%
$500,000	0.131	0.180	0.195	0.229	0.264	0.305	0.340	0.210	0.242	0.251	0.275	0.297	0.329	0.366	-37.6%	-25.6%	-22.3%	-16.7%	-11.1%	-7.3%	-7.1%
$600,000	0.101	0.149	0.162	0.195	0.230	0.271	0.308	0.177	0.206	0.217	0.241	0.264	0.296	0.335	-42.9%	-27.7%	-25.3%	-19.1%	-12.9%	-8.4%	-8.1%
$700,000	0.080	0.124	0.135	0.168	0.200	0.243	0.279	0.149	0.178	0.188	0.212	0.235	0.266	0.306	-46.3%	-30.3%	-28.2%	-20.8%	-14.9%	-8.6%	-8.8%
$800,000	0.064	0.105	0.114	0.144	0.176	0.217	0.253	0.127	0.154	0.164	0.186	0.209	0.241	0.281	-49.6%	-31.8%	-30.5%	-22.6%	-15.8%	-10.0%	-10.0%
$900,000	0.050	0.090	0.097	0.125	0.155	0.195	0.231	0.108	0.134	0.142	0.166	0.186	0.218	0.257	-53.7%	-32.8%	-31.7%	-24.7%	-16.7%	-10.6%	-10.1%
$1,000,000	0.0416	0.0778	0.0838	0.1096	0.1380	0.1762	0.2113	0.0930	0.1174	0.1256	0.1466	0.1670	0.1974	0.2371	-55.3%	-33.7%	-33.3%	-25.2%	-17.4%	-10.7%	-10.9%
$2,000,000	0.0236	0.0424	0.0462	0.0611	0.0776	0.1042	0.1300	0.0480	0.0608	0.0656	0.0789	0.0920	0.1150	0.1448	-50.8%	-30.3%	-29.6%	-22.6%	-15.7%	-9.4%	-10.2%
$3,000,000	0.0173	0.0300	0.0326	0.0431	0.0547	0.0748	0.0954	0.0331	0.0413	0.0448	0.0539	0.0630	0.0808	0.1043	-47.7%	-27.4%	-27.2%	-20.0%	-13.2%	-7.4%	-8.5%
$4,000,000	0.0140	0.0236	0.0257	0.0337	0.0427	0.0587	0.0754	0.0255	0.0313	0.0340	0.0410	0.0481	0.0618	0.0812	-45.1%	-24.6%	-24.4%	-17.8%	-11.2%	-5.0%	-7.1%
$5,000,000	0.0108	0.0198	0.0215	0.0277	0.0352	0.0483	0.0623	0.0207	0.0258	0.0278	0.0333	0.0390	0.0500	0.0660	-47.8%	-23.3%	-22.7%	-16.8%	-9.7%	-3.4%	-5.6%
$6,000,000	0.0089	0.0172	0.0185	0.0238	0.0300	0.0412	0.0531	0.0177	0.0217	0.0237	0.0282	0.0327	0.0421	0.0556	-49.7%	-20.7%	-21.9%	-15.6%	-8.3%	-2.1%	-4.5%
$7,000,000	0.0075	0.0152	0.0163	0.0211	0.0263	0.0358	0.0465	0.0157	0.0191	0.0204	0.0244	0.0285	0.0363	0.0482	-52.2%	-20.4%	-20.1%	-13.5%	-7.7%	-1.4%	-3.5%
$8,000,000	0.0065	0.0132	0.0146	0.0189	0.0235	0.0319	0.0411	0.0137	0.0169	0.0184	0.0217	0.0253	0.0321	0.0424	-52.6%	-21.9%	-20.7%	-12.9%	-7.1%	-0.6%	-3.1%
$9,000,000	0.0056	0.0114	0.0130	0.0171	0.0211	0.0286	0.0370	0.0117	0.0153	0.0166	0.0194	0.0227	0.0286	0.0377	-52.1%	-25.5%	-21.7%	-11.9%	-7.0%	0.0%	-1.9%
$10,000,000	0.0050	0.0101	0.0114	0.0157	0.0197	0.0260	0.0337	0.0101	0.0137	0.0152	0.0177	0.0205	0.0260	0.0342	-50.5%	-26.3%	-25.0%	-11.3%	-3.9%	0.0%	-1.5%

* Adjusted

Exhibit 18
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

State and Hazard Group Relativities

The attached exhibit pages present an analysis of Delaware State and Hazard Group relativities.

The exhibit shows the derivation of the December 1, 2014 proposed relativities. DCRB and NCCI average costs are shown by hazard group and in total. A credibility weight is calculated for each hazard group based on the number of claims. A credibility weighted average cost is then calculated and these average costs are related to the NCCI overall average cost to generate the indicated (and selected) relativities. An adjustment has been made to recognize the impact of Senate Bill 1, Senate Bill 238, House Bill 175 and House Bill 373 on Delaware average costs.

The bottom of the exhibit presents the approved December 1, 2013 relativities.

Derivation of State Hazard Group Relativities
Delaware December 1, 2014 Filing

Hazard Group	DCRB Average Cost	Ratio to DCRB Total	Ratio to NCCI Total	NCCI Average Cost	Ratio to NCCI Total	# Claims	Credibility *	Cred Wtd Average Cost**	Ratio to NCCI Total	Selected St & HG Relativity
	(1)	(2)=(1)All/(1)i	(3)=(4)All/(1)i	(4)	(5)=(4)All/(4)i	(6)	(7)	(8)	(9)=(4)All/(8)i	(10)
A	51,526	2.234	1.086	33,165	1.687	705	0.067	34,395	1.627	1.627
B	81,831	1.406	0.684	43,451	1.288	1,713	0.105	47,481	1.178	1.178
C	99,077	1.162	0.565	49,480	1.131	3,662	0.154	57,118	0.980	0.980
D	101,861	1.130	0.549	54,759	1.022	965	0.079	58,480	0.957	0.957
E	158,652	0.725	0.353	63,626	0.879	2,081	0.116	74,649	0.750	0.750
F	192,010	0.599	0.291	78,636	0.712	830	0.073	86,912	0.644	0.644
G	254,253	0.453	0.220	99,716	0.561	134	0.029	104,198	0.537	0.537
All	115,086		0.486	55,954		10,090	0.255	71,033		

* Credibility = [# claims by TOI / 155,000]^0.5
** DCRB Avg Cost * Cred + NCCI Avg Cost * (1-Cred)

Delaware December 1, 2013 Filing

Hazard Group	Approved Relativity
A	1.824
B	1.299
C	1.055
D	1.021
E	0.860
F	0.708
G	0.635

Exhibit 19
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Delaware Insurance Plan

The following pages present a review of the experience for the Delaware Insurance Plan.

Page 19.1 compares the reported loss ratio for a five-year period of the assigned risk and voluntary markets by the premium size range. The second page shows similar detail but by year rather than premium size.

The bottom portion of page 19.2 also shows the calculation of a manual rate offset for a residual market surcharge program applicable to rated Residual Market risks with debit experience modification factors. It is contemplated that these risks would be subject to a surcharge ranging from 0 to +50%, with a maximum set at the value of the modification factor less unity, and that the surcharge would be calculated by multiplying 50% times the complement of the risk's experience rating credibility. The offset is applicable to voluntary market risks.

The residual market share calculation is given on page 19.3.

Page 19.4 contains the calculation of the average surcharge based on the above methodology.

The assigned risk subsidy is derived as shown on page 19.5.

DELAWARE INSURANCE PLAN EXPERIENCE
Manual Years 2007 - 2011

SIZE OF STANDARD PREMIUM	STATEWIDE			DIP			STATEWIDE - DIP			INDICATED DIFFERENCE FACTOR DIP/(SW-DIP)
	TOTAL PREMIUM*	TOTAL LOSS	LOSS RATIO	TOTAL PREMIUM*	TOTAL LOSS	LOSS RATIO	TOTAL PREMIUM*	TOTAL LOSS	LOSS RATIO	
1-1,000	19,955,977	39,581,202	198.3	1,914,004	16,603,535	867.5	18,041,973	22,977,667	127.4	6.809
1,001-2,000	22,585,936	25,708,244	113.8	3,436,906	4,413,953	128.4	19,149,030	21,294,291	111.2	1.155
2,001-3,000	19,621,247	31,720,390	161.7	3,166,090	4,330,367	136.8	16,455,157	27,390,023	166.5	0.822
3,001-4,000	17,121,741	19,064,990	111.3	2,391,466	3,327,450	139.1	14,730,275	15,737,540	106.8	1.302
4,001-5,000	15,064,446	19,015,150	126.2	1,834,465	2,041,129	111.3	13,229,981	16,974,021	128.3	0.867
5,001-7,500	33,250,539	45,557,827	137.0	3,743,668	3,412,243	91.1	29,506,871	42,145,584	142.8	0.638
7,501-10,000	28,093,925	36,101,250	128.5	2,721,552	3,811,603	140.1	25,372,373	32,289,647	127.3	1.101
10,001-12,500	24,808,150	19,236,844	77.5	2,271,055	2,081,022	91.6	22,537,095	17,155,822	76.1	1.204
12,501-15,000	21,523,039	28,133,198	130.7	2,085,874	1,571,626	75.3	19,437,165	26,561,572	136.7	0.551
15,001-20,000	37,531,320	43,085,417	114.8	2,914,324	2,930,492	100.6	34,616,996	40,154,925	116.0	0.867
20,001-25,000	30,577,185	33,364,039	109.1	2,634,746	1,472,389	55.9	27,942,439	31,891,650	114.1	0.490
25,001-50,000	109,388,853	131,799,430	120.5	8,507,323	20,324,090	238.9	100,881,530	111,475,340	110.5	2.162
50,001-75,000	81,719,060	95,242,531	116.5	5,317,110	5,739,504	107.9	76,401,950	89,503,027	117.1	0.921
75,001-100,000	57,254,774	59,540,738	104.0	4,677,718	4,410,445	94.3	52,577,056	55,130,293	104.9	0.899
100,001-200,000	155,207,373	154,154,715	99.3	4,555,699	8,576,666	188.3	150,651,674	145,578,049	96.6	1.949
200,001-300,000	79,645,317	68,689,381	86.2	1,625,703	1,990,180	122.4	78,019,614	66,699,201	85.5	1.432
300,001-400,000	67,991,476	54,233,655	79.8	652,924	480,410	73.6	67,338,552	53,753,245	79.8	0.922
400,001-500,000	41,946,366	22,605,562	53.9	0	0	0.0	41,946,366	22,605,562	53.9	0.000
500,001-1,000,000	153,317,954	108,069,834	70.5	1,408,379	2,381,245	169.1	151,909,575	105,688,589	69.6	2.430
1,000,001 & higher	256,364,134	160,814,018	62.7	2,151,580	3,461,016	160.9	254,212,554	157,353,002	61.9	2.599
TOTALS	1,272,968,812	1,195,718,415	93.9	58,010,586	93,359,365	160.9	1,214,958,226	1,102,359,050	90.7	1.774

* Premium calculated based on DCRB voluntary market loss cost level.

DELAWARE INSURANCE PLAN EXPERIENCE
Manual Years 2007 - 2011

	STATEWIDE			DIP			STATEWIDE - DIP		
MANUAL YEAR	STANDARD PREMIUM WITH CONSTANTS *	DEVELOPED INCURRED LOSS	LOSS RATIO	STANDARD PREMIUM WITH CONSTANTS *	DEVELOPED INCURRED LOSS	LOSS RATIO	STANDARD PREMIUM WITH CONSTANTS *	DEVELOPED INCURRED LOSS	LOSS RATIO
2007	360,881,894	234,616,515	65.0	19,449,418	14,688,074	75.5	341,432,476	219,928,441	64.4
2008	292,004,586	214,837,672	73.6	12,903,815	11,711,687	90.8	279,100,771	203,125,985	72.8
2009	223,464,417	228,622,245	102.3	7,573,185	9,582,278	126.5	215,891,232	219,039,967	101.5
2010	196,802,111	252,916,256	128.5	7,770,990	25,822,136	332.3	189,031,121	227,094,120	120.1
2011	199,815,804	264,725,727	132.5	10,313,178	31,555,190	306.0	189,502,626	233,170,537	123.0
TOTALS	1,272,968,812	1,195,718,415	93.9	58,010,586	93,359,365	160.9	1,214,958,226	1,102,359,050	90.7

MANUAL YEAR	INDICATED DIFFERENCE FACTOR DIP/(SW-DIP)
2007	1.172
2008	1.247
2009	1.246
2010	2.767
2011	2.488
TOTAL 2007 - 2011	1.774

INDICATED MANUAL LOSS COST OFFSET

(1)	D I P MARKET SHARE	0.1305
(2)	AVERAGE SURCHARGE	0.111
(3)	MANUAL LOSS COST OFFSET APPLICABLE TO VOLUNTARY MARKET RISKS [1 - (1)*{1+(2)}] / [1 - (1)]	0.9833

LOSS RATIO DIFFERENTIAL (for DARSKSUB)

(4)	D I P LOSS RATIO	160.9
(5)	VOLUNTARY MKT LOSS RATIO	90.7
(6)	D I P SURCHARGE FACTOR	1.111
(7)	L R D [(4) / (5)] / (6)	1.60

* Premium calculated based on DCRB voluntary market loss cost level.

RESIDUAL MARKET SHARE (using financial data)

Policy Year Accumulated Standard Earned Premium @ 12/31/13

Residual Market Share excluding Large Deductible

Policy Year	(1) Call #1	(2) Call #12	(3) = (1) - (2) Difference	(4) LCM	(5) = (3) * (4) VM @ RM DSR Level	(6) = (2)+(5) Total @ DSR	(7) = (2) /(6) Ratio
2004	153,099,622	48,297,295	104,802,327	1.3770	144,312,804	192,610,099	0.2508
2005	187,917,990	52,306,581	135,611,409	1.3551	183,767,020	236,073,601	0.2216
2006	207,377,156	43,418,825	163,958,331	1.3750	225,442,705	268,861,530	0.1615
2007	200,022,628	26,881,062	173,141,566	1.4008	242,536,706	269,417,768	0.0998
2008	151,168,530	16,836,988	134,331,542	1.3339	179,184,844	196,021,832	0.0859
2009	118,442,410	10,043,692	108,398,718	1.3403	145,286,802	155,330,494	0.0647
2010	106,377,308	8,737,658	97,639,650	1.3258	129,450,648	138,188,306	0.0632
2011	106,797,038	13,827,507	92,969,531	1.3114	121,920,243	135,747,750	0.1019
2012	115,082,916	21,004,334	94,078,582	1.3725	129,122,854	150,127,188	0.1399
2013	70,231,433	15,977,401	54,254,032	1.4240	77,257,742	93,235,143	0.1714

Residual Market Share including Large Deductible (net basis)

Policy Year	(8) Call #8	(9) = (8) * (4) VM @ RM DSR Level	(10)=(6)+(9) Total @ DSR	(11)=(2)/(10) Ratio
2004	20,620,672	28,394,665	221,004,764	0.2185
2005	22,599,650	30,624,786	266,698,387	0.1961
2006	29,405,387	40,432,407	309,293,937	0.1404
2007	42,812,317	59,971,494	329,389,262	0.0816
2008	38,083,888	50,800,098	246,821,930	0.0682
2009	31,671,509	42,449,324	197,779,818	0.0508
2010	26,929,954	35,703,733	173,892,039	0.0502
2011	29,183,479	38,271,214	174,018,964	0.0795
2012	30,444,437	41,784,990	191,912,178	0.1094
2013	20,524,690	29,227,159	122,462,302	0.1305

DELAWARE COMPENSATION RATING BUREAU, INC.
DELAWARE INSURANCE PLAN

CALCULATION OF AVERAGE SURCHARGE
0.50 * (1 - C), max = Mod Factor Less Unity

		Risk Count	Premium 2012	% Total Count	% Total Premium
1	Risks with Credit Mod (<= 1.0)	316	3,645,179	15.78%	23.24%
2	Risks with Debit Mod (> 1.0)	178	7,983,727	8.89%	50.90%
3	Total - Rated Risks	494	11,628,906	24.66%	74.14%
4	Non-Rated Risks	1,509	4,055,376	75.34%	25.86%
5	Total - All Assigned Risks	2,003	15,684,282	100.00%	100.00%

		Surcharged Premium	Average Surcharge	% Total Premium
1	Risks with Credit Mod (<= 1.0)	3,645,179	0.000	20.92%
2	Risks with Debit Mod (> 1.0)	9,724,597	0.218	55.81%
3	Total - Rated Risks	13,369,776	0.150	76.73%
4	Non-Rated Risks	4,055,376	0.000	23.27%
5	Total - All Assigned Risks	17,425,152	0.111	100.00%

Surcharge = 50% * (1 - cred), not exceeding the modification factor less unity and applies to risks with debit modification factors.

DELAWARE INSURANCE PLAN
ASSIGNED RISK SUBSIDY

Calculation of residual market subsidy multiplier to be added to Retro Rating Plan tax multiplier.

1	ARMS	Delaware Insurance Plan Market Share	0.1305
2	VMS	Voluntary Market Share (1 - ARMS)	0.8695
3	LRD	Loss Ratio Differential	1.60
4	PLR	Permissible Loss Ratio	0.5708
5	ARLR	Assigned Risk Loss Ratio	
6	VLR	Voluntary Loss Ratio	
7	S	Subsidy	

ARLR * ARMS + VLR * VMS = PLR

VLR * 1.6 * 0.1305 + VLR * 0.8695 = 0.5708

VLR = 0.5294

ARLR = 1.6 * VLR = 0.847

DIFF = ARLR - VLR = 0.3176

S = (0.8) * (ARLR - VLR) * (ARMS / VMS)

= (0.8) * (31.76%) * (0.1305 / 0.8695)

= (0.8) * (31.76%) * (0.1501)

= 3.81%

Exhibit 20
Amended

DELAWARE COMPENSATION RATING BUREAU, INC

Review of Experience Rating Plan Parameters

Pages 20.1 through 20.3 contain information regarding Collectible Premium Ratios (CPRs).

In past filings, historical reports of CPRs, based on unit data, were used to select CPRs for deriving prospective manual rating values. Recently, CPRs derived from the DCRB's Market Profile Report, which utilizes policy data for recent periods and is thus available for more recent periods than unit reports, were considered as an added reference in selecting prospective CPRs.

In this year's analysis, it was observed that the CPRs from Market Profile Reports have been increasing noticeably since Policy Year 2011. Since CPRs from unit data were not available for these more recent policy years, it was decided to use the Market Profile Report source to select CPRs for this filing. This required partitioning the Market Profile Report data into industry groups, a level of detail not published in the legacy Market Profile Reports.

Page 20.1 contains CPRs based on unit data. This source is consistent with that used exclusively or predominantly for CPR selections in past filings.

Page 20.2 shows comparisons of CPRs derived from unit data to CPRs calculated from the Market Profile Report data by industry group.

Page 20.3 contains CPRs based on the Market Profile Report data. The three-year totals are the CPR selections for this year's filing.

Page 20.4 contains Expected Loss Cost Factors. They are applied to residual market rates by classification to produce Table A, Expected Loss Factors, which are the basis for the calculation of Expected Losses.

Page 20.5 contains the derivation of various factors, i.e., maximum single loss size, self-rating point, that are used to produce Table B.

COLLECTIBLE PREMIUM RATIOS *

Manual Years 2009 to 2011 Unit Data

Manual Year	Premium at Manual Rates	Collected Premium (Excluding Constants)	Collectible Premium Ratio (2)/(3)
(1)	(2)	(3)	(4)
		ALL INDUSTRIES	
2009	182,863,371	214,208,756	0.8537
2010	167,912,983	188,222,855	0.8921
2011	166,930,065	191,451,535	0.8719
TOTAL	517,706,419	593,883,146	0.8717
		MANUFACTURING AND UTILITIES	
2009	27,122,141	30,673,869	0.8842
2010	21,667,409	22,252,953	0.9737
2011	22,427,843	23,316,606	0.9619
TOTAL	71,217,393	76,243,428	0.9341
		CONTRACTING AND QUARRYING	
2009	34,648,291	36,920,870	0.9384
2010	33,574,083	34,315,388	0.9784
2011	30,092,037	30,940,919	0.9726
TOTAL	98,314,411	102,177,177	0.9622
		OTHER INDUSTRIES	
2009	121,092,939	146,614,017	0.8259
2010	112,671,491	131,654,514	0.8558
2011	114,410,185	137,194,010	0.8339
TOTAL	348,174,615	415,462,541	0.8380

* Excludes classifications and coverages not subject to experience rating.

COLLECTIBLE PREMIUM RATIOS

Comparison of Unit Data and Market Profile Report Data

Manual Year	Unit Data	Market Profile Report Data
	ALL INDUSTRIES	
2009	0.8537	0.8520
2010	0.8921	0.8891
2011	0.8719	0.8697
	MANUFACTURING AND UTILITIES	
2009	0.8842	0.8876
2010	0.9737	0.9719
2011	0.9619	0.9483
	CONTRACTING AND QUARRYING	
2009	0.9384	0.9428
2010	0.9784	0.9746
2011	0.9726	0.9690
	OTHER INDUSTRIES	
2009	0.8259	0.8198
2010	0.8558	0.8516
2011	0.8339	0.8327

COLLECTIBLE PREMIUM RATIOS *

Manual Years 2011 to 2013 Market Profile Report Data

Manual Year	Premium at Manual Rates	Collected Premium (Excluding Constants)	Collectible Premium Ratio (2)/(3)
(1)	(2)	(3)	(4)
		ALL INDUSTRIES	
2011	166,292,102	191,202,292	0.8697
2012	176,828,761	201,167,761	0.8790
2013	210,673,499	226,620,708	0.9296
TOTAL	553,794,363	618,990,761	0.8947
		MANUFACTURING AND UTILITIES	
2011	22,171,298	23,381,035	0.9483
2012	21,046,764	22,062,274	0.9540
2013	27,104,156	26,345,316	1.0288
TOTAL	70,322,218	71,788,625	0.9796
		CONTRACTING AND QUARRYING	
2011	31,105,162	32,098,779	0.9690
2012	36,534,663	36,375,419	1.0044
2013	38,112,400	37,888,885	1.0059
TOTAL	105,752,225	106,363,083	0.9943
		OTHER INDUSTRIES	
2011	113,015,643	135,722,479	0.8327
2012	119,247,334	142,730,068	0.8355
2013	145,456,943	162,386,506	0.8957
TOTAL	377,719,920	440,839,053	0.8568

* Excludes classifications and coverages not subject to experience rating.

EXPECTED LOSS RATE FACTORS

CALCULATION OF EXPECTED LOSS RATE FACTORS

Policy Year Beginning 12/1	Average Law Multiplier	Adjustment Factor	Loss Ratio Development Factor	Expense Allowance ** 1 / (PLR/CPR)	Trend Factor	Product (2) * (3) * (4) *(5) * (6)	Expected Loss Rate Factor 1.0 / (7)	Factor to Reflect Approved Rate Levels*	Combined Effect (8) * (9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
				Manufacturing and Utilities					
2010	0.8102	1.0000	1.5975	1.7162	1.4325	3.1820	0.3143	1.0712	0.3367
2011	0.8102	1.0000	2.2296	1.7162	1.3066	4.0507	0.2469	1.0712	0.2645
2012	0.8120	1.0000	2.9974	1.7162	1.1942	4.9882	0.2005	1.0712	0.2148
				Contracting and Quarrying					
2010	0.8102	1.0000	1.8658	1.7419	1.4325	3.7720	0.2651	1.0713	0.2840
2011	0.8102	1.0000	2.1208	1.7419	1.3066	3.9107	0.2557	1.0713	0.2739
2012	0.8120	1.0000	3.0904	1.7419	1.1942	5.2200	0.1916	1.0713	0.2053
				Other Industries					
2010	0.8102	1.0000	1.6573	1.5011	1.4325	2.8873	0.3463	1.0712	0.3710
2011	0.8102	1.0000	2.0115	1.5011	1.3066	3.1964	0.3129	1.0712	0.3352
2012	0.8120	1.0000	2.7959	1.5011	1.1942	4.0697	0.2457	1.0712	0.2632

* (12/1/14 Final Indicated Change in Manual Rate Level)/(12/1/14 Approved Indicated Change in Manual Rate Level) by Industry Group, from Page 1.

** Permissible Loss Ratio = 0.5708

Collectible Premium Ratios

Manufacturing = 0.9796

Contracting = 0.9943

All Other = 0.8568

Experience Rating Plan Parameters

(1) Eligibility Point = (3,161 = 1 yr Prem) 3 yr = $9,483

(2) Permissible Loss Ratio = 0.6380 (a)

(3) Expected Losses needed to achieve 5% credibility
(1)*(2) = $9,483*0.6380 = $6,050

(4) Max Value : $\frac{0.25 * \$6,050}{0.05}$ = $30,250

(5) K-Value
a) If (3) is assigned 5% credibility, then
$K = \frac{E(1-c)}{c} = \frac{\$6,050 * (1-.05)}{.05}$ = $114,950

(6) .055 Credibility Interval - the .0525 left endpoint
corresponds to $E = \frac{(K * C)}{(1-C)} = \frac{\$114,950 * .0525}{.9475}$ = $6,369

(7) Right endpoint for .05 credibility interval = $6,368

(8) Self rating point = 25 * average serious claim

= 25 *$375,681 = $9,392,025

6% of (8) rounded to the nearest $1,000 = $564,000

Selected = $564,000

(a) Standard LR / CPR = Manual LR
0.5708/0.8947 = 0.6380

Exhibit 21
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Table B

This exhibit includes Table B, which is used in the Experience Rating Plan.

Proposed Effective: December 1, 2014
Table B
DELAWARE EXPERIENCE RATING PLAN

Expected Losses (1)		Credibility "C" (2)	Maximum Value of one Accident (3)	Weighted Maximum Value Charge "L" * "C" (4)
6,368	or less	0.0500	30,235	0.033
6,369	7,012	0.0550	30,414	0.036
7,013	7,662	0.0600	30,575	0.039
7,663	8,320	0.0650	30,738	0.042
8,321	8,984	0.0700	30,904	0.045
8,985	9,656	0.0750	31,070	0.048
9,657	10,335	0.0800	31,238	0.052
10,336	11,022	0.0850	31,409	0.055
11,023	11,716	0.0900	31,583	0.058
11,717	12,417	0.0950	31,755	0.061
12,418	13,127	0.1000	31,933	0.064
13,128	13,845	0.1050	32,112	0.067
13,846	14,570	0.1100	32,291	0.070
14,571	15,304	0.1150	32,474	0.073
15,305	16,046	0.1200	32,658	0.076
16,047	16,797	0.1250	32,844	0.079
16,798	17,556	0.1300	33,033	0.082
17,557	18,324	0.1350	33,224	0.085
18,325	19,101	0.1400	33,416	0.088
19,102	19,888	0.1450	33,612	0.091
19,889	20,683	0.1500	33,810	0.094
20,684	21,488	0.1550	34,010	0.097
21,489	22,303	0.1600	34,213	0.100
22,304	23,127	0.1650	34,418	0.103
23,128	23,961	0.1700	34,625	0.106
23,962	24,806	0.1750	34,834	0.109
24,807	25,661	0.1800	35,047	0.112
25,662	26,526	0.1850	35,262	0.115
26,527	27,402	0.1900	35,480	0.118
27,403	28,289	0.1950	35,700	0.121
28,290	29,187	0.2000	35,924	0.123
29,188	30,096	0.2050	36,149	0.126
30,097	31,017	0.2100	36,377	0.129
31,018	31,950	0.2150	36,609	0.132
31,951	32,895	0.2200	36,844	0.135
32,896	33,852	0.2250	37,082	0.137
33,853	34,821	0.2300	37,323	0.140
34,822	35,803	0.2350	37,567	0.143
35,804	36,798	0.2400	37,814	0.146
36,799	37,806	0.2450	38,064	0.148
37,807	38,828	0.2500	38,318	0.151
38,829	39,864	0.2550	38,575	0.154
39,865	40,913	0.2600	38,836	0.156
40,914	41,977	0.2650	39,100	0.159
41,978	43,056	0.2700	39,368	0.162
43,057	44,149	0.2750	39,639	0.164
44,150	45,258	0.2800	39,914	0.167
45,259	46,382	0.2850	40,194	0.169
46,383	47,522	0.2900	40,477	0.172
47,523	48,679	0.2950	40,764	0.174
48,680	49,852	0.3000	41,055	0.177
49,853	51,042	0.3050	41,351	0.179
51,043	52,249	0.3100	41,650	0.182
52,250	53,474	0.3150	41,954	0.184
53,475	54,717	0.3200	42,263	0.187
54,718	55,978	0.3250	42,575	0.189

Proposed Effective: December 1, 2014
Table B
DELAWARE EXPERIENCE RATING PLAN

Expected Losses (1)		Credibility "C" (2)	Maximum Value of one Accident (3)	Weighted Maximum Value Charge "L" * "C" (4)
55,979	57,259	0.3300	42,893	0.192
57,260	58,558	0.3350	43,216	0.194
58,559	59,878	0.3400	43,543	0.196
59,879	61,218	0.3450	43,876	0.199
61,219	62,578	0.3500	44,214	0.201
62,579	63,960	0.3550	44,556	0.203
63,961	65,363	0.3600	44,904	0.206
65,364	66,788	0.3650	45,258	0.208
66,789	68,236	0.3700	45,617	0.210
68,237	69,708	0.3750	45,982	0.212
69,709	71,203	0.3800	46,353	0.215
71,204	72,722	0.3850	46,729	0.217
72,723	74,267	0.3900	47,112	0.219
74,268	75,837	0.3950	47,502	0.221
75,838	77,434	0.4000	47,898	0.223
77,435	79,057	0.4050	48,300	0.225
79,058	80,709	0.4100	48,710	0.227
80,710	82,388	0.4150	49,126	0.229
82,389	84,097	0.4200	49,549	0.231
84,098	85,835	0.4250	49,981	0.233
85,836	87,604	0.4300	50,419	0.235
87,605	89,405	0.4350	50,865	0.237
89,406	91,237	0.4400	51,319	0.239
91,238	93,103	0.4450	51,781	0.241
93,104	95,003	0.4500	52,252	0.242
95,004	96,938	0.4550	52,731	0.244
96,939	98,909	0.4600	53,220	0.246
98,910	100,918	0.4650	53,717	0.248
100,919	102,964	0.4700	54,224	0.249
102,965	105,049	0.4750	54,741	0.251
105,050	107,175	0.4800	55,267	0.253
107,176	109,342	0.4850	55,804	0.254
109,343	111,551	0.4900	56,351	0.256
111,552	113,805	0.4950	56,909	0.257
113,806	116,104	0.5000	57,478	0.259
116,105	118,450	0.5050	58,058	0.260
118,451	120,844	0.5100	58,651	0.262
120,845	123,287	0.5150	59,255	0.263
123,288	125,782	0.5200	59,873	0.265
125,783	128,329	0.5250	60,503	0.266
128,330	130,931	0.5300	61,147	0.267
130,932	133,590	0.5350	61,804	0.269
133,591	136,306	0.5400	62,476	0.270
136,307	139,082	0.5450	63,163	0.271
139,083	141,921	0.5500	63,865	0.272
141,922	144,823	0.5550	64,582	0.273
144,824	147,792	0.5600	65,316	0.274
147,793	150,829	0.5650	66,067	0.275
150,830	153,938	0.5700	66,835	0.276
153,939	157,120	0.5750	67,622	0.277
157,121	160,378	0.5800	68,427	0.278
160,379	163,716	0.5850	69,251	0.279
163,717	167,135	0.5900	70,096	0.279
167,136	170,639	0.5950	70,961	0.280
170,640	174,231	0.6000	71,848	0.281
174,232	177,915	0.6050	72,758	0.281

Proposed Effective: December 1, 2014
Table B
DELAWARE EXPERIENCE RATING PLAN

Expected Losses (1)		Credibility "C" (2)	Maximum Value of one Accident (3)	Weighted Maximum Value Charge "L" * "C" (4)
177,916	181,694	0.6100	73,691	0.282
181,695	185,572	0.6150	74,648	0.282
185,573	189,552	0.6200	75,630	0.283
189,553	193,640	0.6250	76,639	0.283
193,641	197,838	0.6300	77,675	0.284
197,839	202,152	0.6350	78,739	0.284
202,153	206,587	0.6400	79,832	0.284
206,588	211,148	0.6450	80,957	0.284
211,149	215,840	0.6500	82,113	0.284
215,841	220,669	0.6550	83,303	0.284
220,670	225,642	0.6600	84,529	0.284
225,643	230,763	0.6650	85,791	0.284
230,764	236,041	0.6700	87,091	0.284
236,042	241,483	0.6750	88,431	0.284
241,484	247,096	0.6800	89,812	0.284
247,097	252,889	0.6850	91,238	0.283
252,890	258,870	0.6900	92,710	0.283
258,871	265,049	0.6950	94,230	0.282
265,050	271,436	0.7000	95,801	0.282
271,437	278,040	0.7050	97,425	0.281
278,041	284,875	0.7100	99,105	0.281
284,876	291,952	0.7150	100,844	0.280
291,953	299,283	0.7200	102,645	0.279
299,284	306,884	0.7250	104,512	0.278
306,885	314,769	0.7300	106,448	0.278
314,770	322,954	0.7350	108,456	0.276
322,955	331,457	0.7400	110,543	0.275
331,458	340,297	0.7450	112,711	0.274
340,298	349,493	0.7500	114,965	0.273
349,494	359,070	0.7550	117,312	0.271
359,071	369,049	0.7600	119,757	0.270
369,050	379,458	0.7650	122,305	0.268
379,459	390,324	0.7700	124,965	0.266
390,325	401,678	0.7750	127,743	0.264
401,679	413,555	0.7800	130,646	0.262
413,556	425,990	0.7850	133,686	0.260
425,991	439,025	0.7900	136,870	0.258
439,026	452,703	0.7950	140,209	0.255
452,704	467,074	0.8000	143,715	0.253
467,075	482,192	0.8050	147,402	0.250
482,193	498,116	0.8100	151,282	0.247
498,117	514,912	0.8150	155,373	0.244
514,913	532,655	0.8200	159,690	0.241
532,656	551,426	0.8250	164,255	0.238
551,427	571,318	0.8300	169,088	0.234
571,319	592,434	0.8350	174,215	0.230
592,435	614,890	0.8400	179,662	0.227
614,891	638,819	0.8450	185,460	0.223
638,820	664,371	0.8500	191,646	0.219
664,372	691,716	0.8550	198,258	0.214
691,717	721,049	0.8600	205,344	0.210
721,050	752,596	0.8650	212,955	0.205
752,597	786,618	0.8700	221,152	0.201
786,619	823,416	0.8750	230,005	0.195
823,417	863,347	0.8800	239,597	0.190
863,348	906,827	0.8850	250,025	0.185

Proposed Effective: December 1, 2014
Table B
DELAWARE EXPERIENCE RATING PLAN

Expected Losses (1)		Credibility "C" (2)	Maximum Value of one Accident (3)	Weighted Maximum Value Charge "L" * "C" (4)
906,828	954,351	0.8900	261,402	0.179
954,352	1,006,512	0.8950	273,864	0.173
1,006,513	1,064,023	0.9000	287,574	0.167
1,064,024	1,127,752	0.9050	302,731	0.161
1,127,753	1,198,763	0.9100	319,576	0.154
1,198,764	1,278,382	0.9150	338,408	0.147
1,278,383	1,368,275	0.9200	359,600	0.140
1,368,276	1,470,566	0.9250	383,627	0.133
1,470,567	1,588,012	0.9300	411,099	0.126
1,588,013	1,724,249	0.9350	442,816	0.119
1,724,250	1,884,179	0.9400	479,844	0.112
1,884,180	2,074,573	0.9450	523,645	0.105
2,074,574	2,305,049	0.9500	564,000	0.100
2,305,050	2,589,755	0.9550	564,000	0.100
2,589,756	2,950,382	0.9600	564,000	0.101
2,950,383	3,392,748	0.9650	564,000	0.102
3,392,749	3,873,493	0.9700	564,000	0.102
3,873,494	4,400,325	0.9750	564,000	0.103
4,400,326	4,989,759	0.9800	564,000	0.103
4,989,760	5,671,431	0.9850	564,000	0.104
5,671,432	6,510,065	0.9900	564,000	0.104
6,510,066	7,728,124	0.9950	564,000	0.105
7,728,125	and over	1.0000	564,000	0.105

Exhibit 22a
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Table II - Unit Statistical Data

Pages 1 through 4 contain indemnity and medical unit statistical data, in total and by industry group. The data includes loss adjustment expense and is on-level, trended and developed to ultimate. All medical losses, regardless of type of claim, are shown in the "medical" column.

Pages 5 through 8 contain the medical unit statistical data on the same basis as Pages 1 through 4, but separated by type of claim.

TABLE II

TOTAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	13,185,277	164,185,878	5	12,755	3	13,923	246	426,387	719	149,501	1843	89,034	950,258	1.245
08	12,955,055	141,010,231	6	16,668	3	5,605	248	394,996	646	131,702	1509	81,673	779,458	1.088
09	12,543,350	134,682,828	5	25,811	2	21,363	215	306,895	701	141,961	1457	80,497	770,301	1.074
10	13,258,952	122,557,157		0	5	18,285	168	229,093	604	126,211	1537	82,332	769,650	.924
11	13,783,731	92,214,499	4	8,047	1	4,754	74	102,092	321	85,802	1700	115,380	606,070	.669
ALL	65,726,365	654,650,593	20	63,281	14	63,930	951	1,459,463	2991	635,177	8046	448,916	3,875,737	.996
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	14,846,788	353,768,894	5	21,212	3	43,385	246	815,679	719	273,886	1843	202,730	2,180,797	2.383
08	14,518,417	343,654,293	6	25,458	4	57,862	248	822,112	657	250,180	1497	164,659	2,116,272	2.367
09	13,962,972	330,781,918	5	21,207	3	43,410	235	778,941	710	270,405	1426	156,783	2,037,073	2.369
10	14,099,904	330,102,510		0	6	86,760	228	756,124	640	243,712	1439	158,271	2,056,158	2.341
11	14,335,877	299,798,984	4	16,968	4	57,852	213	706,690	573	218,320	1306	143,582	1,854,578	2.091
ALL	71,763,958	1,658,106,599	20	84,845	20	289,269	1170	3,879,546	3299	1,256,503	7511	826,025	10,244,878	2.311
PURE PREMIUM		2.311		.012		.040		.541		.175		.115	1.428	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	14,846,788	260,617,815	3	12,729	3	43,385	186	616,556	504	191,661	1131	124,291	1,617,556	1.755
08	14,518,417	254,549,568	3	12,729	3	43,402	181	600,718	492	187,627	1105	121,566	1,579,453	1.753
09	13,962,972	245,694,913	3	12,719	3	43,410	175	580,044	473	180,094	1063	116,859	1,523,823	1.760
10	14,099,904	245,526,811		0	4	43,505	176	582,887	478	181,941	1073	118,085	1,528,849	1.741
11	14,335,877	250,875,139	3	13,779	3	44,005	179	593,324	486	185,339	1091	119,950	1,552,353	1.750
ALL	71,763,958	1,257,264,246	12	51,956	16	217,707	897	2,973,529	2433	926,662	5463	600,751	7,802,034	1.752
PURE PREMIUM		1.752		.007		.030		.414		.129		.084	1.087	

TABLE II

TOTAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	959,618	15,765,678	1	7,500		0	29	48,152	71	13,458	200	6,460	82,086	1.643
08	823,305	16,452,989	1	3,432		0	34	51,181	66	14,904	130	5,287	89,725	1.998
09	821,417	11,927,149	1	6,625		0	26	37,528	71	15,051	107	3,983	56,085	1.452
10	709,300	16,479,661		0	2	3,042	22	30,436	53	10,431	120	6,226	114,662	2.323
11	789,456	10,115,945		0		0	10	13,655	32	7,048	133	5,812	74,644	1.281
ALL	4,103,096	70,741,422	3	17,557	2	3,042	121	180,952	293	60,892	690	27,768	417,202	1.724
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	1,080,542	32,521,823	1	12,473		0	29	92,116	71	24,656	200	14,709	181,265	3.010
08	922,658	39,607,777	1	5,242		4,243	34	105,727	67	27,988	129	11,105	241,772	4.293
09	914,383	28,693,657	1	5,443		1,830	27	91,165	71	27,678	106	8,695	152,125	3.138
10	754,288	45,004,818		0	2	12,882	26	89,593	56	20,839	113	12,704	314,030	5.967
11	821,080	32,752,546		0		4,396	21	62,099	50	15,006	103	8,134	237,891	3.989
ALL	4,492,951	178,580,621	3	23,158	2	23,351	137	440,700	315	116,167	651	55,347	1,127,083	3.975
PURE PREMIUM		3.975		.052		.052		.981		.259		.123	2.509	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	1,080,542	23,694,166	1	7,485		0	22	69,628	50	17,254	123	9,018	133,556	2.193
08	922,658	29,249,056		2,621		3,183	25	77,254	50	20,977	95	8,202	180,255	3.170
09	914,383	21,016,057	1	3,265		1,830	20	67,882	47	18,389	79	6,494	112,300	2.298
10	754,288	31,848,838		0	1	6,456	20	69,081	42	15,540	84	9,489	217,922	4.222
11	821,080	27,401,411		90		3,349	18	52,061	42	12,632	87	6,883	198,999	3.337
ALL	4,492,951	133,209,528	2	13,461	1	14,818	105	335,906	231	84,792	468	40,086	843,032	2.965
PURE PREMIUM		2.965		.030		.033		.748		.189		.089	1.876	

TABLE II

TOTAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	NO.	DEATH COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	864,379	31,631,883		0		0	58	105,241	117	28,145	241	14,635	168,297	3.659
08	781,318	29,428,389	1	2,000	1	1,456	60	99,606	89	22,250	197	12,048	156,924	3.767
09	673,303	30,528,472		0	1	15,762	47	73,959	65	15,484	195	14,498	185,583	4.534
10	752,458	24,818,668		0	1	10,600	42	57,361	70	21,071	197	12,632	146,523	3.298
11	679,536	23,634,269	1	2,006		0	28	44,508	35	12,928	186	21,174	155,726	3.478
ALL	3,750,994	140,041,681	2	4,006	3	27,818	235	380,675	376	99,878	1016	74,987	813,053	3.733
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	973,301	68,076,333		0		0	58	201,327	117	51,562	241	33,325	394,550	6.994
08	875,604	74,481,163	1	3,055	1	14,782	59	205,141	91	42,633	196	24,808	454,394	8.506
09	749,505	76,406,236		0	1	24,374	47	182,033	70	32,725	190	28,182	496,750	10.194
10	800,183	70,115,045		0	1	38,188	45	174,126	79	41,777	185	25,560	421,500	8.762
11	706,756	81,505,907	1	4,231	1	13,328	38	180,993	67	40,807	144	27,583	548,118	11.532
ALL	4,105,349	370,584,684	2	7,286	4	90,672	247	943,620	424	209,504	956	139,458	2,315,312	9.027
PURE PREMIUM		9.027		.018		.221		2.299		.510		.340	5.640	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	973,301	49,764,322		0		0	44	152,179	82	36,082	148	20,431	288,951	5.113
08	875,604	54,882,982	1	1,527	1	11,088	43	149,896	68	31,967	145	18,316	336,035	6.268
09	749,505	59,151,942		0	1	24,374	35	135,591	47	21,851	142	20,989	388,714	7.892
10	800,183	51,790,825		0	1	19,125	35	134,335	59	31,155	138	19,091	314,203	6.472
11	706,756	68,190,518	1	3,441	1	10,152	32	151,903	57	34,689	120	23,005	458,715	9.648
ALL	4,105,349	283,780,589	2	4,968	4	64,739	189	723,904	313	155,744	693	101,832	1,786,618	6.912
PURE PREMIUM		6.912		.012		.158		1.763		.379		.248	4.352	

TABLE II

TOTAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	11,361,280	116,788,317	4	5,255	3	13,923	159	272,994	531	107,897	1402	67,938	699,875	1.028
08	11,350,432	95,128,853	4	11,236	2	4,149	154	244,209	491	94,547	1182	64,338	532,810	.838
09	11,048,630	92,227,207	4	19,186	1	5,602	142	195,408	565	111,426	1155	62,017	528,633	.835
10	11,797,194	81,258,828		0	2	4,644	104	141,296	481	94,709	1220	63,475	508,464	.689
11	12,314,739	58,464,285	3	6,041	1	4,754	36	43,929	254	65,826	1381	88,395	375,699	.475
ALL	57,872,275	443,867,490	15	41,718	9	33,072	595	897,836	2322	474,405	6340	346,163	2,645,481	.767
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	12,792,944	253,170,738	4	8,739	3	43,385	159	522,237	531	197,668	1402	154,696	1,604,982	1.979
08	12,720,155	229,565,353	4	17,161	3	38,837	155	511,244	499	179,559	1172	128,746	1,420,106	1.805
09	12,299,084	225,682,025	4	15,764	2	17,205	161	505,743	569	210,002	1130	119,907	1,388,198	1.835
10	12,545,434	214,982,647		0	3	35,690	157	492,405	505	181,096	1141	120,008	1,320,628	1.714
11	12,808,040	185,540,531	3	12,738	3	40,129	154	463,598	456	162,506	1059	107,866	1,068,569	1.449
ALL	63,165,657	1,108,941,294	15	54,402	14	175,246	786	2,495,227	2560	930,831	5904	631,223	6,802,483	1.756
PURE PREMIUM		1.756		.009		.028		.395		.147		.100	1.077	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	12,792,944	187,159,327	2	5,244	3	43,385	120	394,749	372	138,325	860	94,842	1,195,048	1.463
08	12,720,155	170,417,530	2	8,581	2	29,132	113	373,568	374	134,683	865	95,049	1,063,163	1.340
09	12,299,084	165,526,914	2	9,455	2	17,205	120	376,571	379	139,853	842	89,377	1,022,808	1.346
10	12,545,434	161,887,148		0	2	17,925	121	379,472	377	135,246	851	89,506	996,724	1.290
11	12,808,040	155,283,210	2	10,249	2	30,503	129	389,360	387	138,019	884	90,063	894,639	1.212
ALL	63,165,657	840,274,129	8	33,529	11	138,150	603	1,913,720	1889	686,126	4302	458,837	5,172,382	1.330
PURE PREMIUM		1.330		.005		.022		.303		.109		.073	.819	

TABLE II

TOTAL MEDICAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	13,185,277	95,025,815	5	217	3	14,438	246	451,688	719	230,908	1843	162,144	90,864	.721
08	12,955,055	77,945,789	6	1,872	3	6,829	248	381,571	646	171,399	1509	137,306	80,481	.602
09	12,543,350	77,030,065	5	381	2	66,007	215	278,556	701	195,316	1457	146,449	83,591	.614
10	13,258,952	76,965,018		0	5	84,393	168	239,909	604	186,473	1537	171,587	87,288	.580
11	13,783,731	60,606,976	4	50	1	3,977	74	152,165	321	138,282	1700	227,935	83,660	.440
ALL	65,726,365	387,573,663	20	2,520	14	175,644	951	1,503,889	2991	922,378	8046	845,421	425,884	.590
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	14,846,788	218,079,709	5	792	3	94,107	246	1,206,008	719	448,192	1843	348,285	83,413	1.469
08	14,518,417	211,627,178	6	950	4	125,449	248	1,215,465	657	409,677	1497	283,123	81,608	1.458
09	13,962,972	203,707,300	5	792	3	94,092	235	1,151,476	710	442,541	1426	269,680	78,492	1.459
10	14,099,904	205,615,768		0	6	188,257	228	1,117,815	640	398,778	1439	272,050	79,258	1.458
11	14,335,877	185,457,781	4	635	4	125,469	213	1,043,834	573	357,181	1306	246,894	80,565	1.294
ALL	71,763,958	1,024,487,736	20	3,169	20	627,374	1170	5,734,598	3299	2,056,369	7511	1,420,032	403,336	1.428
PURE PREMIUM		1.428		.000		.087		.799		.287		.198	.056	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	14,846,788	161,733,735	3	475	3	94,107	186	911,959	504	313,573	1131	213,544	83,680	1.089
08	14,518,417	157,901,153	2	474	3	94,090	181	887,554	491	306,074	1104	208,836	81,983	1.088
09	13,962,972	152,315,568	3	475	3	94,092	175	855,593	469	292,335	1067	201,768	78,893	1.091
10	14,099,904	152,747,692		0	4	94,224	176	858,667	468	291,404	1074	203,030	80,153	1.083
11	14,335,877	154,839,316	1	476	3	94,845	178	870,525	474	295,062	1082	204,906	82,579	1.080
ALL	71,763,958	779,537,464	9	1,900	16	471,358	896	4,384,298	2406	1,498,448	5458	1,032,084	407,288	1.086
PURE PREMIUM		1.086		.000		.066		.611		.209		.144	.057	

TABLE II

TOTAL MEDICAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	959,618	8,208,604	1	215		0	29	41,212	71	16,362	200	13,317	10,981	.855
08	823,305	8,972,479	1	159		0	34	49,368	66	15,970	130	14,673	9,555	1.090
09	821,417	5,608,482	1	312		0	26	23,537	71	15,767	107	8,770	7,700	.683
10	709,300	11,466,230		0	2	45,178	22	31,084	53	17,119	120	13,352	7,930	1.617
11	789,456	7,464,431		0		0	10	21,841	32	23,170	133	21,276	8,357	.946
ALL	4,103,096	41,720,226	3	686	2	45,178	121	167,042	293	88,388	690	71,388	44,523	1.017
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	1,080,542	18,126,509	1	786		0	29	110,036	71	31,758	200	28,604	10,080	1.678
08	922,658	24,177,203	1	80		6,688	34	155,857	67	39,163	129	30,295	9,689	2.620
09	914,383	15,212,487	1	647		873	27	91,721	71	35,047	106	16,607	7,230	1.664
10	754,288	31,403,015		0	2	90,102	26	157,183	56	37,478	113	22,066	7,201	4.163
11	821,080	23,789,053		0		14,954	21	143,423	50	46,456	103	25,010	8,048	2.897
ALL	4,492,951	112,708,267	3	1,513	2	112,617	137	658,220	315	189,902	651	122,582	42,248	2.509
PURE PREMIUM		2.509		.003		.251		1.465		.423		.273	.094	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	1,080,542	13,354,866	1	472		0	22	83,207	50	22,219	123	17,538	10,112	1.236
08	922,658	18,020,363		40		5,016	25	113,808	50	29,260	95	22,346	9,734	1.953
09	914,383	11,225,217	1	388		873	20	68,142	47	23,140	79	12,442	7,267	1.228
10	754,288	21,718,491		0	1	45,068	20	120,974	41	27,348	85	16,513	7,282	2.879
11	821,080	19,823,111		0		11,316	18	119,540	41	38,040	87	21,086	8,249	2.414
ALL	4,492,951	84,142,048	2	900	1	62,273	105	505,671	229	140,007	469	89,925	42,644	1.873
PURE PREMIUM		1.873		.002		.139		1.125		.312		.200	.095	

TABLE II

TOTAL MEDICAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	864,379	16,829,675		0		0	58	99,738	117	31,160	241	27,184	10,215	1.947
08	781,318	15,692,357	1	78	1	518	60	102,334	89	23,293	197	22,159	8,543	2.008
09	673,303	18,558,255		0	1	62,144	47	71,552	65	18,274	195	25,369	8,244	2.756
10	752,458	14,652,346		0	1	14,872	42	69,200	70	25,316	197	26,337	10,798	1.947
11	679,536	15,572,637	1	50		0	28	93,376	35	22,373	186	30,395	9,533	2.292
ALL	3,750,994	81,305,270	2	128	3	77,534	235	436,200	376	120,416	1016	131,444	47,333	2.168
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	973,301	39,454,959		0		0	58	266,300	117	60,481	241	58,391	9,378	4.054
08	875,604	45,439,372	1	39	1	19,452	59	321,258	91	58,867	196	46,115	8,662	5.189
09	749,505	49,674,967		0	1	81,384	47	310,936	70	50,203	190	46,485	7,741	6.628
10	800,183	42,149,987		0	1	35,344	45	271,524	79	61,954	185	42,873	9,805	5.268
11	706,756	54,811,797	1	635	1	49,117	38	380,116	67	70,992	144	38,078	9,180	7.755
ALL	4,105,349	231,531,082	2	674	4	185,297	247	1,550,134	424	302,497	956	231,942	44,766	5.640
PURE PREMIUM		5.640		.002		.451		3.776		.737		.565	.109	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	973,301	28,889,437		0		0	44	201,370	82	42,315	148	35,801	9,408	2.968
08	875,604	33,589,443		20	1	14,590	43	234,585	68	43,982	145	34,015	8,702	3.836
09	749,505	38,821,956		0	1	81,384	35	231,133	46	33,201	142	34,721	7,780	5.180
10	800,183	31,341,503		0	1	17,694	35	208,537	58	45,279	138	31,988	9,916	3.917
11	706,756	45,435,108	1	476	1	37,111	32	317,118	55	58,125	121	32,111	9,410	6.429
ALL	4,105,349	178,077,447	1	496	4	150,779	189	1,192,743	309	222,902	694	168,636	45,216	4.338
PURE PREMIUM		4.338		.001		.367		2.905		.543		.411	.110	

TABLE II

TOTAL MEDICAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	11,361,280	69,987,536	4	2	3	14,438	159	310,739	531	183,386	1402	121,643	69,668	.616
08	11,350,432	53,280,953	4	1,635	2	6,312	154	229,869	491	132,136	1182	100,474	62,383	.469
09	11,048,630	52,863,328	4	70	1	3,863	142	183,468	565	161,276	1155	112,310	67,648	.478
10	11,797,194	50,846,442		0	2	24,343	104	139,625	481	144,039	1220	131,899	68,560	.431
11	12,314,739	37,569,908	3	0	1	3,977	36	36,948	254	92,738	1381	176,265	65,770	.305
ALL	57,872,275	264,548,167	15	1,707	9	52,933	595	900,649	2322	713,575	6340	642,591	334,029	.457
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	12,792,944	160,498,241	4	5	3	94,107	159	829,672	531	355,952	1402	261,290	63,955	1.255
08	12,720,155	142,010,603	4	830	3	99,309	155	738,349	499	311,648	1172	206,713	63,256	1.116
09	12,299,084	138,819,846	4	145	2	11,834	161	748,819	569	357,291	1130	206,588	63,521	1.129
10	12,545,434	132,062,766		0	3	62,811	157	689,108	505	299,346	1141	207,110	62,252	1.053
11	12,808,040	106,856,931	3	0	3	61,398	154	520,295	456	239,733	1059	183,806	63,337	.834
ALL	63,165,657	680,248,387	15	980	14	329,459	786	3,526,243	2560	1,563,970	5904	1,065,507	316,321	1.077
PURE PREMIUM		1.077		.000		.052		.558		.248		.169	.050	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	12,792,944	119,489,432	2	3	3	94,107	120	627,381	372	249,038	860	160,204	64,160	.934
08	12,720,155	106,291,347	2	414	2	74,484	113	539,161	373	232,832	864	152,475	63,547	.836
09	12,299,084	102,268,395	2	87	2	11,834	120	556,318	376	235,994	846	154,605	63,845	.832
10	12,545,434	99,687,698		0	2	31,462	121	529,155	369	218,776	851	154,529	62,956	.795
11	12,808,040	89,581,097		0	2	46,418	128	433,867	378	198,897	874	151,709	64,920	.699
ALL	63,165,657	517,317,969	6	504	11	258,305	602	2,685,882	1868	1,135,537	4295	773,522	319,428	.819
PURE PREMIUM		.819		.000		.041		.425		.180		.122	.051	

Exhibit 22b
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Table III - Unit Statistical Data

Pages 1 through 4 contain indemnity and medical unit statistical data, in total and by industry group. The data includes loss adjustment expense and is developed to ultimate. All medical losses, regardless of type of claim, are shown in the "medical" column.

Pages 5 through 8 contain the medical unit statistical data on the same basis as Pages 1 through 4, but separated by type of claim.

TABLE III

TOTAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	13,185,277	164,185,878	5	12,755	3	13,923	246	426,387	719	149,501	1843	89,034	950,258	1.245
08	12,955,055	141,010,231	6	16,668	3	5,605	248	394,996	646	131,702	1509	81,673	779,458	1.088
09	12,543,350	134,682,828	5	25,811	2	21,363	215	306,895	701	141,961	1457	80,497	770,301	1.074
10	13,258,952	122,557,157		0	5	18,285	168	229,093	604	126,211	1537	82,332	769,650	.924
11	13,783,731	92,214,499	4	8,047	1	4,754	74	102,092	321	85,802	1700	115,380	606,070	.669
ALL	65,726,365	654,650,593	20	63,281	14	63,930	951	1,459,463	2991	635,177	8046	448,916	3,875,737	.996
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	13,186,596	282,404,384	5	15,893	3	28,905	246	600,353	719	188,072	1843	122,955	1,867,865	2.142
08	12,952,464	258,493,864	6	22,561	4	23,038	248	589,376	657	170,584	1497	112,739	1,666,642	1.996
09	12,540,841	274,367,369	5	31,383	3	50,797	235	536,307	710	180,845	1426	112,243	1,832,098	2.188
10	13,264,256	299,796,536		0	6	58,900	228	550,477	640	165,635	1439	110,725	2,112,228	2.260
11	13,804,407	300,822,017	4	10,209	4	43,093	213	565,673	573	164,164	1306	108,235	2,116,846	2.179
ALL	65,748,564	1,415,884,170	20	80,046	20	204,733	1170	2,842,186	3299	869,300	7511	566,897	9,595,679	2.153
PURE PREMIUM		2.153		.012		.031		.432		.132		.086	1.459	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	13,186,596	282,460,421	5	15,893	3	28,905	246	600,353	719	188,072	1843	122,955	1,868,425	2.142
08	12,952,464	258,767,639	6	22,561	4	23,038	248	589,820	659	171,292	1498	112,824	1,668,142	1.998
09	12,540,841	275,585,585	5	31,383	3	50,797	236	538,472	720	183,249	1432	112,712	1,839,243	2.198
10	13,264,256	304,787,685		0	6	59,022	231	557,363	671	173,567	1481	114,014	2,143,911	2.298
11	13,804,407	320,533,241	4	11,261	4	43,712	224	594,455	651	186,637	1452	120,330	2,248,938	2.322
ALL	65,748,564	1,442,134,571	20	81,098	20	205,474	1185	2,880,463	3420	902,817	7706	582,835	9,768,659	2.193
PURE PREMIUM		2.193		.012		.031		.438		.137		.089	1.486	

TABLE III

TOTAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	959,618	15,765,678	1	7,500		0	29	48,152	71	13,458	200	6,460	82,086	1.643
08	823,305	16,452,989	1	3,432		0	34	51,181	66	14,904	130	5,287	89,725	1.998
09	821,417	11,927,149	1	6,625		0	26	37,528	71	15,051	107	3,983	56,085	1.452
10	709,300	16,479,661		0	2	3,042	22	30,436	53	10,431	120	6,226	114,662	2.323
11	789,456	10,115,945		0		0	10	13,655	32	7,048	133	5,812	74,644	1.281
ALL	4,103,096	70,741,422	3	17,557	2	3,042	121	180,952	293	60,892	690	27,768	417,202	1.724
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	959,714	26,208,370	1	9,345		0	29	67,799	71	16,931	200	8,921	159,088	2.731
08	823,140	30,218,791	1	4,645		1,689	34	75,796	67	19,084	129	7,604	193,370	3.671
09	821,253	22,842,295	1	8,055		2,142	27	62,768	71	18,511	106	6,225	130,723	2.781
10	709,584	43,604,604		0	2	8,745	26	65,226	56	14,163	113	8,888	339,024	6.145
11	790,640	34,246,236		0		3,274	21	49,707	50	11,284	103	6,132	272,065	4.331
ALL	4,104,331	157,120,296	3	22,045	2	15,850	137	321,296	315	79,973	651	37,770	1,094,270	3.828
PURE PREMIUM		3.828		.054		.039		.783		.195		.092	2.666	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	959,714	26,213,143	1	9,345		0	29	67,799	71	16,931	200	8,921	159,136	2.731
08	823,140	30,249,416	1	4,645		1,689	34	75,854	67	19,150	129	7,612	193,544	3.675
09	821,253	22,943,055	1	8,055		2,142	27	63,023	72	18,714	106	6,264	131,233	2.794
10	709,584	44,291,793		0	2	8,760	26	66,062	59	14,824	117	9,162	344,110	6.242
11	790,640	36,425,595		90		3,327	22	52,171	56	12,721	116	6,905	289,042	4.607
ALL	4,104,331	160,123,002	3	22,135	2	15,918	138	324,909	325	82,340	668	38,864	1,117,065	3.901
PURE PREMIUM		3.901		.054		.039		.792		.201		.095	2.722	

TABLE III

TOTAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	864,379	31,631,883		0		0	58	105,241	117	28,145	241	14,635	168,297	3.659
08	781,318	29,428,389	1	2,000	1	1,456	60	99,606	89	22,250	197	12,048	156,924	3.767
09	673,303	30,528,472		0	1	15,762	47	73,959	65	15,484	195	14,498	185,583	4.534
10	752,458	24,818,668		0	1	10,600	42	57,361	70	21,071	197	12,632	146,523	3.298
11	679,536	23,634,269	1	2,006		0	28	44,508	35	12,928	186	21,174	155,726	3.478
ALL	3,750,994	140,041,681	2	4,006	3	27,818	235	380,675	376	99,878	1016	74,987	813,053	3.733
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	864,465	54,178,864		0		0	58	148,180	117	35,407	241	20,211	337,991	6.267
08	781,162	55,313,549	1	2,707	1	5,886	59	147,067	91	29,069	196	16,985	351,422	7.081
09	673,168	68,302,938		0	1	28,523	47	125,331	70	21,886	190	20,176	487,114	10.146
10	752,759	62,453,239		0	1	25,925	45	126,768	79	28,393	185	17,881	425,565	8.297
11	680,555	82,471,584	1	2,545	1	9,928	38	144,877	67	30,685	144	20,792	615,889	12.118
ALL	3,752,109	322,720,174	2	5,252	4	70,262	247	692,223	424	145,440	956	96,045	2,217,981	8.601
PURE PREMIUM		8.601		.014		.187		1.845		.388		.256	5.911	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	864,465	54,189,004		0		0	58	148,180	117	35,407	241	20,211	338,092	6.269
08	781,162	55,368,968	1	2,707	1	5,886	59	147,175	91	29,184	196	16,999	351,739	7.088
09	673,168	68,587,982		0	1	28,523	47	125,870	71	22,231	191	20,243	489,013	10.189
10	752,759	63,455,056		0	1	25,956	46	128,493	83	29,721	190	18,432	431,948	8.430
11	680,555	87,742,136	1	2,813	1	10,085	40	152,194	76	34,931	160	23,078	654,321	12.893
ALL	3,752,109	329,343,146	2	5,520	4	70,450	250	701,912	438	151,474	978	98,963	2,265,113	8.778
PURE PREMIUM		8.778		.015		.188		1.871		.404		.264	6.037	

TABLE III

TOTAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	11,361,280	116,788,317	4	5,255	3	13,923	159	272,994	531	107,897	1402	67,938	699,875	1.028
08	11,350,432	95,128,853	4	11,236	2	4,149	154	244,209	491	94,547	1182	64,338	532,810	.838
09	11,048,630	92,227,207	4	19,186	1	5,602	142	195,408	565	111,426	1155	62,017	528,633	.835
10	11,797,194	81,258,828		0	2	4,644	104	141,296	481	94,709	1220	63,475	508,464	.689
11	12,314,739	58,464,285	3	6,041	1	4,754	36	43,929	254	65,826	1381	88,395	375,699	.475
ALL	57,872,275	443,867,490	15	41,718	9	33,072	595	897,836	2322	474,405	6340	346,163	2,645,481	.767
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	11,362,416	202,017,150	4	6,548	3	28,905	159	384,375	531	135,735	1402	93,823	1,370,786	1.778
08	11,348,162	172,961,524	4	15,208	3	15,463	155	366,513	499	122,432	1172	88,150	1,121,850	1.524
09	11,046,420	183,222,136	4	23,328	2	20,132	161	348,208	569	140,448	1130	85,843	1,214,261	1.659
10	11,801,913	193,738,693		0	3	24,229	157	358,483	505	123,079	1141	83,957	1,347,639	1.642
11	12,333,211	184,104,197	3	7,664	3	29,891	154	371,089	456	122,196	1059	81,311	1,228,892	1.493
ALL	57,892,122	936,043,700	15	52,748	14	118,620	786	1,828,668	2560	643,890	5904	433,084	6,283,428	1.617
PURE PREMIUM		1.617		.009		.020		.316		.111		.075	1.085	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	11,362,416	202,058,274	4	6,548	3	28,905	159	384,375	531	135,735	1402	93,823	1,371,197	1.778
08	11,348,162	173,149,255	4	15,208	3	15,463	155	366,791	501	122,958	1173	88,213	1,122,859	1.526
09	11,046,420	184,054,548	4	23,328	2	20,132	162	349,579	577	142,304	1135	86,205	1,218,997	1.666
10	11,801,913	197,040,836		0	3	24,306	159	362,808	529	129,021	1174	86,420	1,367,853	1.670
11	12,333,211	196,365,510	3	8,358	3	30,300	162	390,090	519	138,985	1176	90,347	1,305,575	1.592
ALL	57,892,122	952,668,423	15	53,442	14	119,106	797	1,853,643	2657	669,003	6060	445,008	6,386,481	1.646
PURE PREMIUM		1.646		.009		.021		.320		.116		.077	1.103	

TABLE III

TOTAL MEDICAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	13,185,277	95,025,815	5	217	3	14,438	246	451,688	719	230,908	1843	162,144	90,864	.721
08	12,955,055	77,945,789	6	1,872	3	6,829	248	381,571	646	171,399	1509	137,306	80,481	.602
09	12,543,350	77,030,065	5	381	2	66,007	215	278,556	701	195,316	1457	146,449	83,591	.614
10	13,258,952	76,965,018		0	5	84,393	168	239,909	604	186,473	1537	171,587	87,288	.580
11	13,783,731	60,606,976	4	50	1	3,977	74	152,165	321	138,282	1700	227,935	83,660	.440
ALL	65,726,365	387,573,663	20	2,520	14	175,644	951	1,503,889	2991	922,378	8046	845,421	425,884	.590
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	13,186,596	186,786,488	5	381	3	37,553	246	977,002	719	439,186	1843	298,345	115,397	1.416
08	12,952,464	166,664,164	6	2,981	4	29,628	248	919,570	657	354,830	1497	255,491	104,143	1.287
09	12,540,841	183,209,780	5	606	3	170,074	235	876,678	710	405,450	1426	269,534	109,755	1.461
10	13,264,256	211,222,797		0	6	248,303	228	1,053,982	640	402,802	1439	294,627	112,515	1.592
11	13,804,407	211,684,628	4	87	4	79,908	213	1,217,150	573	431,887	1306	279,559	108,256	1.533
ALL	65,748,564	959,567,857	20	4,055	20	565,466	1170	5,044,382	3299	2,034,155	7511	1,397,556	550,066	1.459
PURE PREMIUM		1.459		.001		.086		.767		.309		.213	.084	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	13,186,596	186,823,416	5	381	3	37,553	246	977,002	719	439,186	1843	298,345	115,766	1.417
08	12,952,464	166,777,254	6	2,981	4	29,628	248	919,855	658	355,196	1497	255,491	104,622	1.288
09	12,540,841	183,889,295	5	606	3	170,074	235	878,458	713	407,610	1439	271,829	110,315	1.466
10	13,264,256	214,245,506		0	6	248,433	229	1,063,488	657	413,542	1481	303,205	113,786	1.615
11	13,804,407	224,703,999	1	87	4	80,946	222	1,268,257	633	476,708	1446	310,080	110,963	1.628
ALL	65,748,564	976,439,470	17	4,055	20	566,634	1180	5,107,060	3380	2,092,242	7706	1,438,950	555,452	1.485
PURE PREMIUM		1.485		.001		.086		.777		.318		.219	.084	

TABLE III

TOTAL MEDICAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	959,618	8,208,604	1	215		0	29	41,212	71	16,362	200	13,317	10,981	.855
08	823,305	8,972,479	1	159		0	34	49,368	66	15,970	130	14,673	9,555	1.090
09	821,417	5,608,482	1	312		0	26	23,537	71	15,767	107	8,770	7,700	.683
10	709,300	11,466,230		0	2	45,178	22	31,084	53	17,119	120	13,352	7,930	1.617
11	789,456	7,464,431		0		0	10	21,841	32	23,170	133	21,276	8,357	.946
ALL	4,103,096	41,720,226	3	686	2	45,178	121	167,042	293	88,388	690	71,388	44,523	1.017
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	959,714	15,908,825	1	379		0	29	89,141	71	31,120	200	24,503	13,945	1.658
08	823,140	19,336,954	1	253		1,579	34	117,915	67	33,920	129	27,338	12,365	2.349
09	821,253	13,072,292	1	495		1,579	27	69,832	71	32,109	106	16,598	10,110	1.592
10	709,584	33,902,434		0	2	118,842	26	148,207	56	37,856	113	23,898	10,222	4.778
11	790,640	27,206,532		0		9,524	21	167,236	50	56,172	103	28,319	10,814	3.441
ALL	4,104,331	109,427,037	3	1,127	2	131,524	137	592,331	315	191,177	651	120,656	57,456	2.666
PURE PREMIUM		2.666		.003		.320		1.443		.466		.294	.140	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	959,714	15,913,288	1	379		0	29	89,141	71	31,120	200	24,503	13,990	1.658
08	823,140	19,349,909	1	253		1,579	34	117,951	67	33,956	129	27,338	12,422	2.351
09	821,253	13,121,818	1	495		1,579	27	69,954	71	32,265	107	16,763	10,162	1.598
10	709,584	34,282,658		0	2	118,869	26	150,156	57	38,807	117	24,657	10,337	4.831
11	790,640	28,838,908		0		9,665	22	174,201	55	61,495	116	31,944	11,084	3.648
ALL	4,104,331	111,506,581	3	1,127	2	131,692	138	601,403	321	197,643	669	125,205	57,995	2.717
PURE PREMIUM		2.717		.003		.321		1.465		.482		.305	.141	

TABLE III

TOTAL MEDICAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	864,379	16,829,675		0		0	58	99,738	117	31,160	241	27,184	10,215	1.947
08	781,318	15,692,357	1	78	1	518	60	102,334	89	23,293	197	22,159	8,543	2.008
09	673,303	18,558,255		0	1	62,144	47	71,552	65	18,274	195	25,369	8,244	2.756
10	752,458	14,652,346		0	1	14,872	42	69,200	70	25,316	197	26,337	10,798	1.947
11	679,536	15,572,637	1	50		0	28	93,376	35	22,373	186	30,395	9,533	2.292
ALL	3,750,994	81,305,270	2	128	3	77,534	235	436,200	376	120,416	1016	131,444	47,333	2.168
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	864,465	33,799,061		0		0	58	215,733	117	59,266	241	50,018	12,973	3.910
08	781,162	35,142,239	1	123	1	4,594	59	243,050	91	50,986	196	41,614	11,054	4.499
09	673,168	48,711,374		0	1	147,103	47	236,732	70	45,996	190	46,460	10,824	7.236
10	752,759	42,556,490		0	1	46,617	45	256,018	79	62,579	185	46,431	13,919	5.653
11	680,555	61,588,904	1	87	1	31,281	38	443,230	67	85,840	144	43,115	12,336	9.050
ALL	3,752,109	221,798,068	2	210	4	229,595	247	1,394,763	424	304,667	956	227,638	61,106	5.911
PURE PREMIUM		5.911		.001		.612		3.717		.812		.607	.163	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	864,465	33,803,213		0		0	58	215,733	117	59,266	241	50,018	13,015	3.910
08	781,162	35,160,313	1	123	1	4,594	59	243,125	91	51,041	196	41,614	11,105	4.501
09	673,168	48,843,167		0	1	147,103	47	237,384	70	46,291	192	46,774	10,879	7.256
10	752,759	43,098,128		0	1	46,647	45	258,228	81	64,258	190	47,772	14,076	5.725
11	680,555	64,893,264	1	87	1	31,661	40	461,929	73	93,964	163	48,647	12,644	9.535
ALL	3,752,109	225,798,085	2	210	4	230,005	249	1,416,399	432	314,820	982	234,825	61,719	6.018
PURE PREMIUM		6.018		.001		.613		3.775		.839		.626	.164	

TABLE III

TOTAL MEDICAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	11,361,280	69,987,536	4	2	3	14,438	159	310,739	531	183,386	1402	121,643	69,668	.616
08	11,350,432	53,280,953	4	1,635	2	6,312	154	229,869	491	132,136	1182	100,474	62,383	.469
09	11,048,630	52,863,328	4	70	1	3,863	142	183,468	565	161,276	1155	112,310	67,648	.478
10	11,797,194	50,846,442		0	2	24,343	104	139,625	481	144,039	1220	131,899	68,560	.431
11	12,314,739	37,569,908	3	0	1	3,977	36	36,948	254	92,738	1381	176,265	65,770	.305
ALL	57,872,275	264,548,167	15	1,707	9	52,933	595	900,649	2322	713,575	6340	642,591	334,029	.457
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	11,362,416	137,078,602	4	3	3	37,553	159	672,128	531	348,800	1402	223,824	88,478	1.206
08	11,348,162	112,184,971	4	2,605	3	23,454	155	558,604	499	269,925	1172	186,538	80,724	.989
09	11,046,420	121,426,114	4	111	2	21,393	161	570,114	569	327,345	1130	206,476	88,822	1.099
10	11,801,913	134,763,873		0	3	82,844	157	649,757	505	302,366	1141	224,298	88,374	1.142
11	12,333,211	122,889,192	3	0	3	39,103	154	606,684	456	289,875	1059	208,124	85,107	.996
ALL	57,892,122	628,342,752	15	2,719	14	204,347	786	3,057,287	2560	1,538,311	5904	1,049,260	431,505	1.085
PURE PREMIUM		1.085		.000		.035		.528		.266		.181	.075	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	11,362,416	137,106,915	4	3	3	37,553	159	672,128	531	348,800	1402	223,824	88,761	1.207
08	11,348,162	112,267,032	4	2,605	3	23,454	155	558,780	500	270,198	1172	186,538	81,095	.989
09	11,046,420	121,924,310	4	111	2	21,393	161	571,120	572	329,053	1140	208,291	89,275	1.104
10	11,801,913	136,864,720		0	3	82,917	158	655,105	519	310,477	1174	230,776	89,372	1.160
11	12,333,211	130,971,827		0	3	39,619	160	632,128	505	321,248	1167	229,488	87,234	1.062
ALL	57,892,122	639,134,804	12	2,719	14	204,936	793	3,089,261	2627	1,579,776	6055	1,078,917	435,737	1.104
PURE PREMIUM		1.104		.000		.035		.534		.273		.186	.075	

Exhibit 24
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Retrospective Development Factors

DELAWARE RETROSPECTIVE DEVELOPMENT FACTORS *

Retrospective development factors for first, second and third adjustments are calculated below. They are intended for use in retrospective plans with no loss limitation and applicable to the expected loss portion of premium.

First Adjustment	RDF =	0.6537
Second Adjustment	RDF =	0.5160
Third Adjustment	RDF =	0.4117

For those companies using retrospective development factors with loss limitations, the following formula may be used.

RDF(LIM) = (1.0 - ELF) x RDF

RDF(LIM) = Retrospective Development Factors at limited basis
ELF = Excess Loss (Pure Premium) Factors exclusive of allocated loss adjustment expenses for given Hazard Group and Loss Limitation
RDF = Retrospective Development Factors without Loss Limitation

For Example:

$25,000 limit Hazard Group C ELF =		0.665
First Adjustment RDF =	(1 - 0.665) * 0.6537 =	0.2190

* The use of retrospective development factors is optional.

Exhibit 27
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Manual Rates, Loss Costs and Expected Loss Rates

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Amended Effective December 1, 2014 on New and Renewal Business

CODE NO	DCRB* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE*** A-1	A-2	A-3	HAZ GRP A-G
005	18.81	26.95	2,000	6.87	8.75	9.68	F
0006	4.30	6.17	1,075	1.57	2.00	2.21	D
007	5.58	7.99	2,000	2.04	2.59	2.87	C
0008	3.24	4.65	1,475	1.18	1.51	1.67	D
009	27.73	39.74	2,000	10.13	12.90	14.28	G
0011	3.82	5.47	1,685	1.39	1.78	1.97	B
0012	4.54	6.51	1,950	1.66	2.11	2.34	D
0013	4.84	6.94	2,000	1.77	2.25	2.49	C
015	17.33	24.84	2,000	6.33	8.06	8.92	E
0016	3.28	4.71	890	1.20	1.53	1.69	C
0034	4.07	5.83	1,035	1.49	1.89	2.10	C
0036	4.41	6.32	1,095	1.61	2.05	2.27	C
055	4.75	6.82	2,000	1.35	1.81	1.87	F
059	5.24	7.51	2,000	1.49	1.99	2.06	E
0083	5.33	7.64	1,265	1.95	2.48	2.75	C
101	4.19	6.01	1,825	1.25	1.54	1.96	E
104	4.59	6.58	1,970	1.37	1.68	2.14	B
105	4.27	6.11	1,850	1.27	1.57	1.99	D
106	7.16	10.25	2,000	2.13	2.63	3.34	C
107	3.27	4.70	1,490	0.98	1.20	1.53	B
108	5.00	7.17	2,000	1.49	1.84	2.34	C
109	5.64	8.09	2,000	1.68	2.07	2.64	C
110	4.09	5.87	1,785	1.22	1.50	1.91	B
111	4.66	6.67	1,990	1.39	1.71	2.18	C
112	12.80	18.34	2,000	3.81	4.70	5.98	C
113	3.01	4.31	1,390	0.90	1.10	1.40	C
114	9.22	13.22	2,000	2.75	3.39	4.31	E
115	2.45	3.51	1,185	0.73	0.90	1.14	D
119	5.48	7.86	2,000	1.63	2.01	2.56	C
130	6.89	9.87	2,000	2.05	2.53	3.22	E
132	1.99	2.86	1,020	0.59	0.73	0.93	C
134	4.48	6.42	1,925	1.34	1.65	2.09	C
135	3.54	5.08	1,585	1.06	1.30	1.66	C
136	3.33	4.76	1,505	0.99	1.22	1.55	C
139	5.42	7.77	2,000	1.62	1.99	2.53	C
141	6.11	8.77	2,000	1.82	2.25	2.86	B
142	2.67	3.83	1,265	0.80	0.98	1.25	C
161	2.73	3.90	1,285	0.81	1.00	1.27	C
163	5.15	7.38	2,000	1.54	1.89	2.41	C
165	6.14	8.81	2,000	1.83	2.26	2.87	B
166	3.75	5.37	1,660	1.12	1.38	1.75	C
185	4.59	6.58	1,970	1.37	1.68	2.14	B
187	3.27	4.70	1,490	0.98	1.20	1.53	B
191	2.73	3.90	1,285	0.81	1.00	1.27	C

* Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Amended Effective December 1, 2014 on New and Renewal Business

CODE NO	DCRB* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE*' A-1	A-2	A-3	HAZ GRP A-G
201	5.25	7.52	2,000	1.56	1.93	2.45	D
204	3.20	4.60	1,465	0.96	1.18	1.50	B
205	3.74	5.36	1,655	1.11	1.37	1.75	B
221	3.16	4.52	1,445	0.94	1.16	1.47	C
222	4.77	6.84	2,000	1.42	1.75	2.23	C
225	3.80	5.45	1,680	1.13	1.40	1.78	C
227	3.21	4.61	1,465	0.96	1.18	1.50	C
255	3.18	4.55	1,450	0.95	1.17	1.48	E
257	3.38	4.84	1,525	1.01	1.24	1.58	C
259	2.87	4.11	1,340	0.85	1.05	1.34	C
261	3.94	5.65	1,730	1.17	1.45	1.84	C
263	3.21	4.61	1,465	0.96	1.18	1.50	C
265	3.65	5.23	1,625	1.09	1.34	1.70	C
275	3.16	4.52	1,445	0.94	1.16	1.47	C
276	4.77	6.84	2,000	1.42	1.75	2.23	C
281	2.89	4.15	1,350	0.86	1.06	1.35	B
282	7.46	10.69	2,000	2.22	2.74	3.48	D
285	3.41	4.88	1,535	1.02	1.25	1.59	B
287	3.23	4.64	1,475	0.96	1.19	1.51	B
297	2.89	4.15	1,350	0.86	1.06	1.35	B
301	7.14	10.23	2,000	2.13	2.62	3.34	F
305	7.62	10.93	2,000	2.27	2.80	3.56	D
306	5.18	7.43	2,000	1.54	1.90	2.42	B
309	3.85	5.52	1,700	1.15	1.42	1.80	B
311	4.66	6.67	1,990	1.39	1.71	2.18	C
319	5.37	7.69	2,000	1.60	1.97	2.51	A
323	4.16	5.96	1,810	1.24	1.53	1.94	C
327	4.44	6.37	1,915	1.33	1.63	2.08	C
402	6.27	8.98	2,000	1.87	2.30	2.93	E
403	3.47	4.98	1,560	1.04	1.27	1.62	C
404	4.75	6.82	2,000	1.42	1.75	2.22	E
406	6.64	9.52	2,000	1.98	2.44	3.10	E
407	4.73	6.78	2,000	1.41	1.74	2.21	C
411	9.81	14.06	2,000	2.92	3.60	4.58	E
413	8.43	12.08	2,000	2.51	3.09	3.94	E
415	4.14	5.94	1,805	1.24	1.52	1.94	E
416	4.40	6.31	1,900	1.31	1.62	2.06	C
421	7.34	10.52	2,000	2.19	2.70	3.43	E
425	9.84	14.11	2,000	2.93	3.61	4.60	E
427	4.98	7.14	2,000	1.48	1.83	2.33	E
429	5.97	8.55	2,000	1.78	2.19	2.79	D
431	7.41	10.63	2,000	2.21	2.72	3.46	C
433	4.04	5.79	1,765	1.21	1.48	1.89	C
435	5.79	8.30	2,000	1.73	2.13	2.71	C
441	1.81	2.59	950	0.54	0.66	0.85	C

***** Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

****** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Amended Effective December 1, 2014 on New and Renewal Business

CODE NO	DCRB* ADVISORY LOSS COSTS		ASSIGNED RISK MANUAL RATE		ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE** A-1	A-2	A-3	HAZ GRP A-G
442	4.63		6.63		1,980	1.38	1.70	2.16	C
443	4.63		6.63		1,980	1.38	1.70	2.16	C
445	4.63		6.63		1,980	1.38	1.70	2.16	C
446	2.23		3.20		1,105	0.67	0.82	1.04	B
447	6.28		9.01		2,000	1.87	2.31	2.94	E
449	3.25		4.66		1,480	0.97	1.19	1.52	D
451	4.62		6.62		1,980	1.38	1.70	2.16	D
454	7.48		10.72		2,000	2.23	2.75	3.49	C
456	5.04		7.22		2,000	1.50	1.85	2.35	D
457	5.05		7.24		2,000	1.51	1.85	2.36	C
458	2.79		4.00		1,310	0.83	1.02	1.30	B
459	1.58		2.26		865	0.47	0.58	0.74	C
461	4.53		6.50		1,950	1.35	1.66	2.12	D
463	3.28		4.71		1,490	0.98	1.21	1.54	D
464	3.88		5.57		1,710	1.16	1.43	1.81	C
465	4.33		6.20		1,870	1.29	1.59	2.02	D
467	5.03		7.21		2,000	1.50	1.85	2.35	B
471	1.38		1.98		795	0.41	0.51	0.65	B
472	1.72		2.48		920	0.52	0.63	0.81	B
473	2.58		3.71		1,235	0.77	0.95	1.21	B
474	1.57		2.25		865	0.47	0.58	0.73	C
475	3.68		5.28		1,635	1.10	1.35	1.72	D
476	1.71		2.46		915	0.51	0.63	0.80	C
477	2.89		4.14		1,345	0.86	1.06	1.35	C
483	1.75		2.50		930	0.52	0.64	0.81	B
485	1.75		2.50		930	0.52	0.64	0.81	B
486	2.38		3.40		1,155	0.71	0.87	1.11	C
487	1.37		1.97		790	0.41	0.51	0.64	C
488	0.98		1.40		645	0.29	0.36	0.46	B
489	2.21		3.17		1,100	0.66	0.81	1.03	B
491	3.47		4.98		1,560	1.04	1.27	1.62	C
495	4.62		6.62		1,980	1.38	1.70	2.16	D
497	1.72		2.48		920	0.52	0.63	0.81	B
499	3.68		5.28		1,635	1.10	1.35	1.72	D
501	3.75		5.38		1,660	1.12	1.38	1.75	E
502	4.47		6.40		1,920	1.33	1.64	2.09	A
506	3.16		4.53		1,445	0.94	1.16	1.48	C
507	3.25		4.67		1,480	0.97	1.20	1.52	F
509	7.59		10.87		2,000	2.26	2.79	3.55	G
511	7.32		10.49		2,000	2.18	2.69	3.42	E
512	6.52	**a**	9.35	**b**	2,000	1.94	2.39	3.05	E
513	4.30	**c**	6.15	**d**	1,860	1.28	1.58	2.01	B
535	3.73		5.35		1,655	1.11	1.37	1.74	C

***** Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

****** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

a OD: $1.30 Supplementary is not subject to experience or retrospective rating. Code as 0175.
b OD: $1.87 Supplementary is not subject to experience or retrospective rating. Code as 0175.
c OD: $0.43 Supplementary is not subject to experience or retrospective rating. Code as 0176.
d OD: $0.62 Supplementary is not subject to experience or retrospective rating. Code as 0176.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Amended Effective December 1, 2014 on New and Renewal Business

CODE NO	DCRB* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE*' A-1	A-2	A-3	HAZ GRP A-G
536	6.54	9.37	2,000	1.95	2.40	3.05	C
544	8.08	11.58	2,000	2.41	2.97	3.77	E
551	1.83	2.62	960	0.55	0.67	0.86	F
553	4.85	6.96	2,000	1.45	1.78	2.27	G
555	1.18	1.69	720	0.35	0.43	0.55	B
563	1.87	2.67	970	0.56	0.69	0.87	C
571	3.37	4.82	1,520	1.00	1.24	1.57	C
573	4.80	6.89	2,000	1.43	1.76	2.25	F
581	2.03	2.92	1,035	0.61	0.75	0.95	E
587	1.87	2.67	970	0.56	0.69	0.87	C
601	11.12	15.93	2,000	2.92	3.90	4.04	G
602	6.68	9.58	2,000	1.77	2.36	2.45	F
603	10.11	14.50	2,000	2.67	3.56	3.69	F
605	8.56	12.27	2,000	2.28	3.05	3.16	E
607	8.49	12.16	2,000	2.28	3.04	3.15	F
608	6.57	9.42	2,000	1.70	2.27	2.35	F
609	5.76	8.25	2,000	1.54	2.06	2.14	F
611	10.85	15.55	2,000	2.89	3.86	4.00	E
615	12.61	18.07	2,000	3.36	4.49	4.65	G
617	6.54	9.37	2,000	1.71	2.29	2.37	F
625	6.93	9.93	2,000	1.85	2.47	2.56	F
643	13.14	18.84	2,000	2.32	3.09	3.21	G
645	7.66	10.99	2,000	1.95	2.60	2.70	F
646	6.23	8.93	2,000	1.69	2.25	2.33	E
647	8.61	12.33	2,000	2.32	3.09	3.21	D
648	5.91	8.47	2,000	1.60	2.14	2.22	E
649	3.71	5.31	1,530	0.97	1.29	1.34	E
651	7.14	10.23	2,000	1.87	2.50	2.59	F
652	9.10	13.04	2,000	2.54	3.39	3.52	F
653	8.71	12.49	2,000	2.28	3.04	3.15	F
654	7.42	10.63	2,000	1.96	2.61	2.71	F
655	16.90	24.23	2,000	4.50	6.00	6.23	G
656	8.61	12.35	2,000	2.30	3.07	3.18	G
657	9.75	13.98	2,000	2.60	3.47	3.60	F
658	10.09	14.46	2,000	2.70	3.61	3.74	F
659	20.36	29.19	2,000	5.50	7.34	7.61	G
660	2.71	3.87	1,275	0.77	1.03	1.07	E
661	3.17	4.55	1,375	0.85	1.13	1.17	E
662	5.05	7.24	2,000	1.44	1.92	1.99	E
663	4.63	6.64	1,900	1.25	1.67	1.74	E
664	5.36	7.68	2,000	1.37	1.83	1.90	E
665	9.81	14.06	2,000	2.65	3.53	3.66	F
666	7.38	10.59	2,000	1.99	2.65	2.75	E
667	2.20	3.16	1,035	0.58	0.78	0.81	F
668	6.23	8.93	2,000	1.68	2.24	2.32	E

***** Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

****** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Amended Effective December 1, 2014 on New and Renewal Business

CODE NO	DCRB* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE** A-1	A-2	A-3	HAZ GRP A-G
669	7.97	11.43	2,000	2.11	2.82	2.92	F
670	5.78	8.29	2,000	1.65	2.20	2.28	E
673	5.95	8.52	2,000	1.69	2.26	2.34	F
674	5.57	7.99	2,000	1.49	1.98	2.06	E
675	4.66	6.69	1,970	1.31	1.74	1.81	F
676	5.31	7.62	2,000	1.42	1.90	1.97	E
677	4.32	6.20	1,770	1.15	1.54	1.60	G
679	8.95	12.84	2,000	2.55	3.40	3.53	F
681	5.78	8.29	2,000	1.65	2.20	2.28	F
682	19.36	27.75	2,000	5.52	7.36	7.63	E
691	5.76	8.25	2,000	1.54	2.06	2.14	F
693	7.14	10.23	2,000	1.87	2.50	2.59	F
695	3.17	4.55	1,375	0.85	1.13	1.17	E
709	2.16	3.09	1,080	0.61	0.82	0.85	G
716	2.99	4.29	1,385	0.85	1.14	1.18	E
718	3.21	4.61	1,465	0.92	1.22	1.27	E
721	12.60	18.06	2,000	3.76	4.63	5.89	F
744	1.19	1.70	725	0.35	0.44	0.56	D
751	3.21	4.61	1,465	0.96	1.18	1.50	E
752	1.34	1.92	780	0.40	0.49	0.63	G
753	4.82	6.91	2,000	1.44	1.77	2.25	C
755	2.61	3.74	1,245	0.78	0.96	1.22	F
757	2.29	3.28	1,125	0.68	0.84	1.07	E
759	4.91	7.03	2,000	1.46	1.80	2.29	E
801	7.64	10.95	2,000	2.79	3.55	3.93	E
802	7.88	11.30	2,000	2.88	3.67	4.06	E
803	19.71	28.25	2,000	7.20	9.17	10.15	E
804	3.33	4.77	1,505	1.22	1.55	1.71	E
805	6.08	8.72	2,000	2.22	2.83	3.13	E
806	10.17	14.58	2,000	3.72	4.73	5.24	E
807	6.54	9.37	2,000	2.39	3.04	3.36	E
808	8.24	11.81	2,000	3.01	3.83	4.24	E
809	4.43	6.35	1,910	1.62	2.06	2.28	F
811	8.04	11.52	2,000	2.94	3.74	4.14	E
812	7.24	10.38	2,000	2.65	3.37	3.73	F
813	5.22	7.48	2,000	1.91	2.43	2.69	D
814	4.30	6.15	1,860	1.57	2.00	2.21	C
815	2.94	4.21	1,365	1.07	1.37	1.51	D
816	2.49	3.56	1,200	0.91	1.16	1.28	D
817	7.30	10.47	2,000	2.67	3.40	3.76	E
818	1.82	2.60	955	0.66	0.84	0.93	D
819	1.01	1.45	660	0.37	0.47	0.52	D
820	3.08	4.41	1,415	1.12	1.43	1.58	D
821	6.77	9.71	2,000	2.47	3.15	3.49	C
825	3.51	5.04	1,575	1.28	1.64	1.81	C
828	9.02	12.92	2,000	3.29	4.19	4.64	E
855	5.92	8.48	2,000	2.16	2.75	3.05	E
857	6.89	9.87	2,000	2.52	3.20	3.55	E

* Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Amended Effective December 1, 2014 on New and Renewal Business

CODE NO	DCRB* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE*** A-1	A-2	A-3	HAZ GRP A-G
858	8.28	11.87	2,000	3.02	3.85	4.26	F
859	8.84	12.67	2,000	3.23	4.11	4.55	E
860	9.44	13.53	2,000	3.45	4.39	4.86	E
862	8.45	12.10	2,000	3.08	3.93	4.35	E
865	2.70	3.86	1,275	0.98	1.25	1.39	C
867	5.22	7.48	2,000	1.91	2.43	2.69	D
871	6.15	8.82	2,000	2.25	2.86	3.17	D
877	3.04	4.35	1,400	1.11	1.41	1.56	B
879	2.93	4.20	1,360	1.07	1.36	1.51	B
880	5.82	8.34	2,000	2.13	2.71	3.00	C
881	3.23	4.64	1,475	1.18	1.51	1.67	B
882	7.30	10.46	2,000	2.67	3.40	3.76	B
883	2.75	3.93	1,290	1.00	1.28	1.41	B
884	0.90	1.28	615	0.33	0.42	0.46	B
885	3.35	4.79	1,510	1.22	1.56	1.72	C
886	2.57	3.69	1,230	0.94	1.20	1.32	B
887	1.31	1.88	770	0.48	0.61	0.68	C
889	0.23	0.33	375	0.08	0.11	0.12	B
890	0.63	0.90	520	0.23	0.29	0.32	C
891	1.28	1.84	760	0.47	0.60	0.66	B
895	0.51	0.72	475	0.18	0.23	0.26	B
896	2.16	3.09	1,080	0.79	1.00	1.11	A
897	2.25	3.22	1,110	0.82	1.05	1.16	A
898	4.23	6.06	1,835	1.54	1.97	2.18	C
899	1.58	2.26	865	0.58	0.73	0.81	C
903	0.45	0.65	455	0.17	0.21	0.23	E
904	1.51	2.16	840	0.55	0.70	0.78	E
905	0.37	0.53	425	0.13	0.17	0.19	D
907	5.10	7.31	2,000	1.86	2.37	2.63	B
910	6.70	9.60	2,000	2.45	3.12	3.45	C
911	4.80	6.88	2,000	1.75	2.23	2.47	B
914	3.04	4.35	1,400	1.11	1.41	1.56	B
915	3.18	4.55	1,450	1.16	1.48	1.64	C
916	2.08	2.97	1,045	0.76	0.97	1.07	B
917	3.70	5.30	1,640	1.35	1.72	1.90	C
918	3.06	4.38	1,405	1.12	1.42	1.57	C
919	2.58	3.70	1,235	0.94	1.20	1.33	B
920	0.72	1.03	555	0.26	0.34	0.37	C
921	6.15	8.82	2,000	2.25	2.86	3.17	D
922	3.48	4.99	1,560	1.27	1.62	1.79	D
923	2.93	4.20	1,360	1.07	1.36	1.51	B
924	3.23	4.64	1,475	1.18	1.51	1.67	B
925	2.40	3.44	1,165	0.88	1.12	1.24	B
926	3.23	4.64	1,475	1.18	1.51	1.67	B
927	1.10	1.58	695	0.40	0.51	0.57	B
928	2.75	3.93	1,290	1.00	1.28	1.41	B

* Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Amended Effective December 1, 2014 on New and Renewal Business

CODE NO	DCRB* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE*** A-1	A-2	A-3	HAZ GRP A-G
929	4.59	6.57	1,965	1.67	2.13	2.36	C
932	0.84	1.20	595	0.31	0.39	0.43	C
933	5.16	7.40	2,000	1.89	2.40	2.66	C
934	2.91	4.17	1,355	1.06	1.35	1.50	C
935	1.65	2.36	890	0.60	0.77	0.85	C
936	0.48	0.68	465	0.17	0.22	0.24	D
937	10.14	14.53	2,000	3.70	4.72	5.22	D
939	6.21	8.89	2,000	2.27	2.89	3.19	F
940	4.75	6.81	2,000	1.73	2.21	2.44	C
941	2.82	4.04	1,320	1.03	1.31	1.45	C
942	2.61	3.75	1,245	0.96	1.22	1.35	C
943	5.38	7.71	2,000	1.97	2.50	2.77	C
944	3.09	4.42	1,415	1.13	1.43	1.59	B
945	3.06	4.38	1,405	1.12	1.42	1.57	A
946	3.39	4.85	1,525	1.24	1.58	1.74	C
947	6.61	9.47	2,000	2.41	3.07	3.40	B
948	1.72	2.48	920	0.63	0.80	0.89	A
949	0.82	1.17	590	0.30	0.38	0.42	C
951	0.49	0.70	470	0.18	0.23	0.25	E
952	0.64	0.92	525	0.23	0.30	0.33	C
953	0.23	0.33	375	0.08	0.11	0.12	C
954	3.31	4.75	1,500	1.21	1.54	1.71	E
955	0.29	0.41	395	0.11	0.13	0.15	D
956	0.13	0.20	340	0.05	0.06	0.07	D
957	0.59	0.84	505	0.21	0.27	0.30	C
958	1.25	1.80	750	0.46	0.58	0.65	C
959	1.65	2.38	895	0.61	0.77	0.85	C
960	3.65	5.23	1,625	1.33	1.70	1.88	C
961	0.96	1.37	640	0.35	0.45	0.49	C
962	0.13	0.19	340	0.05	0.06	0.07	F
963	0.50	0.71	470	0.18	0.23	0.26	B
964	2.93	4.20	1,360	1.07	1.36	1.51	B
965	0.51	0.72	475	0.18	0.23	0.26	B
966	2.40	3.43	1,165	0.68	0.91	0.94	E
967	0.92	1.32	625	0.34	0.43	0.47	D
968	1.55	2.22	855	0.57	0.72	0.80	B
969	4.78	6.86	2,000	1.75	2.23	2.46	C
970	7.88	11.29	2,000	2.88	3.66	4.06	B
971	3.89	5.58	1,715	1.42	1.81	2.00	C
973	3.14	4.50	1,440	1.15	1.46	1.62	B
974	3.31	4.75	1,500	1.21	1.54	1.71	C
975	1.80	2.57	945	0.66	0.83	0.92	A
976	1.56	2.24	860	0.57	0.73	0.81	B
977	0.55	0.78	490	0.20	0.25	0.28	A
978	2.67	3.83	1,265	0.98	1.24	1.38	C

* Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

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MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Amended Effective December 1, 2014 on New and Renewal Business

CODE NO	DCRB* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE** A-1	A-2	A-3	HAZ GRP A-G
979	4.24	6.08	1,840	1.55	1.97	2.19	C
980	3.99	5.72	1,750	1.46	1.86	2.06	E
981	2.95	4.23	1,370	1.08	1.37	1.52	A
983	8.01	11.49	2,000	2.93	3.73	4.13	C
984	0.29	0.41	395	0.11	0.13	0.15	C
985	4.46	6.39	1,920	1.63	2.07	2.30	E
986	1.79	2.56	945	0.65	0.83	0.92	C
988	0.25	0.35	380	0.09	0.11	0.13	C
991	7.88	11.29	2,000	2.88	3.66	4.06	A
992	4.43	6.35	1,910	1.62	2.06	2.28	E
995	8.30	11.91	2,000	3.03	3.86	4.28	F
997	1.06	1.53	680	0.39	0.50	0.55	D
999	5.11	7.32	2,000	1.87	2.38	2.63	D
4771	3.27	4.69	1,785	0.98	1.20	1.53	G
0771	0.82	1.17					G
4777	8.04	11.52	2,000	2.94	3.74	4.14	E
7405	1.90	2.73	1,220	0.69	0.88	0.98	E
7445	0.63	0.91					G
7413	1.06	1.52	760	0.39	0.49	0.55	G
7453	0.23	0.32					G
7421	1.28	1.84	760	0.47	0.60	0.66	F
7424	3.04	4.35	1,400	1.11	1.41	1.56	G
7428	1.91	2.74	990	0.70	0.89	0.98	E
9108	72.05	103.27					A
9740	0.01	0.02					
9741	0.01	0.01					
Per capita							
0908	233.22	334.31	624	85.20	108.51	120.10	C
0909	91.10	130.58	421	33.28	42.39	46.91	B
0912	327.28	469.12	759	119.56	152.27	168.53	B
0913	510.27	731.41	1,021	186.41	237.41	262.76	C
A rated							
9985	A	A	A	A	A	A	

* Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

Associated classes- both codes must be applied. The second code is not subject to experience rating and applies to the full payroll of the associated class.

Exhibit 28
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

DECEMBER 1, 2014 RESIDUAL MARKET RATE AND
VOLUNTARY MARKET LOSS COST FILING

INDEX TO CLASSIFICATION EXHIBITS

1 Composite Pure Premium Multipliers

2 Per Claim and Catastrophe Limitations

3 Credibility - 100% Expected Loss Standard

4 Expected Loss Credibility Table

5 Payroll Conversion Factors

6 Payroll Credibility Table

7 Table V - Total

8 Proposed Loss Cost Selections

9 Aircraft Procedure

10 Supplemental Class Book Pages - Combined Classifications

Note: As described in Exhibit 15, for low credibility classications, an alternative approach may be employed to derive classification rating values. In those instances the final indicated rating value will generally be different than that shown in the Class Book.

December 1, 2014 Residual Market Rate and Voluntary Market Loss Cost Filing

Calculation of Composite Pure Premium Multipliers

Item	Manufacturing and Utilities	Contracting and Quarrying	Other Industries
(1) Pure Premium Test Correction Factor	0.9788	1.0032	0.9987
(2) Off-Balance Factor (Collectible Prem Ratio)	0.9796	0.9943	0.8568
(3) Expense Provision (= 1 / 0.6871)	1.4554	1.4554	1.4554
(4) Effect of 7/1/15 Benefit Change	0.9992	0.9992	0.9992
(5) Rate Test Correction Factor	1.0632	0.9977	1.0044
(6) Composite Pure Premium Multiplier (1)*(2)*(3)*(4)*(5)	1.4825	1.4473	1.2499

CALCULATION OF PER CLAIM AND CATASTROPHE LIMITATIONS

All Death, Permanent Total and Major Disability claims in the Delaware experience for Manual Years 2007 through 2011 were translated using composite multipliers, yielding an average claim value of $ 956,355 . Using twice this value as unity and using the indicated Hazard Group Relativities produced the following results:

Hazard Group	Hazard Group Relativities *	Per Claim Limit (2) * 956,355	Per Accident Limit (3) * 2
(1)	(2)	(3)	(4)
A	0.71	679,012	1,358,024
B	0.8	765,084	1,530,168
C	0.91	870,283	1,740,566
D	1.03	985,046	1,970,092
E	1.16	1,109,372	2,218,744
F	1.32	1,262,389	2,524,778
G	1.49	1,424,969	2,849,938

@ From Delaware 12/1/14 excess loss analysis materials

CREDIBILITY

The classification relativity criteria for 100 percent credibility for the various categories of loss are as follows:

Serious: 175 * Average Cost of Serious Case (including Medical)
Non-Serious: 500 * Average Cost of Non-Serious Case (including Medical)
Medical: 10 Percent of the Non-Serious

The following calculations are based on the figures in Table V, Section B.

	No. Cases	INDEMNITY AMOUNT	MEDICAL AMOUNT	TOTAL AMOUNT	AVERAGE COST (4) / (1)
	(1)	(2)	(3)	(4)	(5)
Death	20	8,944,600	356,000	9,300,600	465,030
Permanent Total	20	30,495,800	70,481,100	100,976,900	5,048,845
Major	1,170	408,978,500	644,275,100	1,053,253,600	900,217
Total Serious	1,210	448,418,900	715,112,200	1,163,531,100	961,596
Minor	3,299	133,937,900	225,691,600	359,629,500	109,012
Temporary	7,511	88,055,700	155,865,500	243,921,200	32,475
Total Non-Serious	10,810	221,993,600	381,557,100	603,550,700	55,833

Accordingly, the criteria for 100 percent credibility will be:

	Indicated Average Cost	Selected Average Cost	Criteria for 100% Credibility	
Serious	961,596	956,355	167,362,125	*
Non-Serious	55,833	57,363	28,681,500	**
Medical	N/A	N/A	2,868,150	***

* Serious Credibility = 175 x Selected Serious average cost
** Non-Serious = 500 x Selected Non-Serious average cost
*** Medical = 10% of Non-Serious credibility criteria

EXPECTED LOSS CREDIBILITY TABLE

Serious, Non-Serious and Medical

Credi-bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
1.00	166,108,542	28,466,669	2,846,667
0.99	163,610,820	28,038,625	2,803,863
0.98	161,125,742	27,612,747	2,761,275
0.97	158,653,374	27,189,048	2,718,905
0.96	156,193,782	26,767,538	2,676,754
0.95	153,747,031	26,348,229	2,634,823
0.94	151,313,190	25,931,132	2,593,113
0.93	148,892,328	25,516,259	2,551,626
0.92	146,484,515	25,103,623	2,510,362
0.91	144,089,821	24,693,235	2,469,324
0.90	141,708,320	24,285,108	2,428,511
0.89	139,340,084	23,879,254	2,387,925
0.88	136,985,189	23,475,686	2,347,569
0.87	134,643,709	23,074,418	2,307,442
0.86	132,315,724	22,675,462	2,267,546
0.85	130,001,311	22,278,832	2,227,883
0.84	127,700,551	21,884,542	2,188,454
0.83	125,413,524	21,492,605	2,149,261
0.82	123,140,315	21,103,036	2,110,304
0.81	120,881,007	20,715,850	2,071,585
0.80	118,635,687	20,331,061	2,033,106
0.79	116,404,442	19,948,684	1,994,868
0.78	114,187,362	19,568,734	1,956,873
0.77	111,984,538	19,191,227	1,919,123
0.76	109,796,062	18,816,180	1,881,618
0.75	107,622,030	18,443,607	1,844,361
0.74	105,462,538	18,073,527	1,807,353
0.73	103,317,685	17,705,955	1,770,596
0.72	101,187,571	17,340,909	1,734,091
0.71	99,072,300	16,978,407	1,697,841
0.70	96,971,975	16,618,466	1,661,847
0.69	94,886,705	16,261,105	1,626,111
0.68	92,816,598	15,906,343	1,590,634
0.67	90,761,766	15,554,198	1,555,420
0.66	88,722,325	15,204,691	1,520,469
0.65	86,698,391	14,857,842	1,485,784
0.64	84,690,084	14,513,670	1,451,367
0.63	82,697,526	14,172,198	1,417,220
0.62	80,720,843	13,833,446	1,383,345
0.61	78,760,164	13,497,437	1,349,744
0.60	76,815,621	13,164,193	1,316,419
0.59	74,887,347	12,833,737	1,283,374
0.58	72,975,483	12,506,093	1,250,609
0.57	71,080,169	12,181,286	1,218,129
0.56	69,201,552	11,859,340	1,185,934
0.55	67,339,782	11,540,281	1,154,028
0.54	65,495,013	11,224,136	1,122,414
0.53	63,667,402	10,910,931	1,091,093
0.52	61,857,112	10,600,695	1,060,070
0.51	60,064,312	10,293,456	1,029,346
0.50	58,289,172	9,989,243	998,924
0.49	56,531,871	9,688,088	968,809
0.48	54,792,592	9,390,021	939,002
0.47	53,071,523	9,095,074	909,507
0.46	51,368,860	8,803,282	880,328
0.45	49,684,803	8,514,679	851,468

EXPECTED LOSS CREDIBILITY TABLE

Serious, Non-Serious and Medical

Credi-bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
0.44	48,019,561	8,229,300	822,930
0.43	46,373,348	7,947,182	794,718
0.42	44,746,387	7,668,363	766,836
0.41	43,138,909	7,392,884	739,288
0.40	41,551,153	7,120,784	712,078
0.39	39,983,368	6,852,106	685,211
0.38	38,435,810	6,586,895	658,690
0.37	36,908,748	6,325,196	632,520
0.36	35,402,461	6,067,058	606,706
0.35	33,917,239	5,812,530	581,253
0.34	32,453,386	5,561,664	556,166
0.33	31,011,219	5,314,514	531,451
0.32	29,591,068	5,071,137	507,114
0.31	28,193,281	4,831,593	483,159
0.30	26,818,222	4,595,944	459,594
0.29	25,466,271	4,364,255	436,426
0.28	24,137,833	4,136,595	413,660
0.27	22,833,330	3,913,037	391,304
0.26	21,553,210	3,693,658	369,366
0.25	20,297,948	3,478,539	347,854
0.24	19,068,044	3,267,766	326,777
0.23	17,864,035	3,061,430	306,143
0.22	16,686,488	2,859,629	285,963
0.21	15,536,014	2,662,468	266,247
0.20	14,413,265	2,470,058	247,006
0.19	13,318,943	2,282,520	228,252
0.18	12,253,807	2,099,983	209,998
0.17	11,218,681	1,922,590	192,259
0.16	10,214,461	1,750,492	175,049
0.15	9,242,131	1,583,860	158,386
0.14	8,302,771	1,422,879	142,288
0.13	7,397,585	1,267,753	126,775
0.12	6,527,914	1,118,714	111,871
0.11	5,695,273	976,022	97,602
0.10	4,901,390	839,971	83,997
0.09	4,148,259	710,904	71,090
0.08	3,438,219	589,221	58,922
0.07	2,774,063	475,402	47,540
0.06	2,159,214	370,033	37,003
0.05	1,598,001	273,856	27,386
0.04	1,096,147	187,851	18,785
0.03	661,740	113,405	11,341
0.02	307,561	52,708	5,271
0.01	59,195	10,145	1,015
0.00	0	0	0

Classification Credibility Table

Payroll Conversion Factors

Convert the Expected Loss Credibility Table to a Payroll Basis

	Five Year Payroll (00's)
A)	657,303,300

	Five Year Expected Losses *		
B)	Serious	Non-Serious	Medical Only
	605,293,975	418,463,149	44,015,456

	Ratio Payroll to Expected Loss		
C) =A/B	Serious	Non-Serious	Medical Only
	1.0859	1.5708	14.9335

* Expected losses associated with payroll based classifications only

PAYROLL CREDIBILITY TABLE (IN 00'S)

Serious, Non-Serious and Medical

Credi-bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
1.00	180,377,266	44,715,444	42,510,702
0.99	177,664,989	44,043,072	41,871,488
0.98	174,966,443	43,374,103	41,235,500
0.97	172,281,699	42,708,557	40,602,768
0.96	169,610,828	42,046,449	39,973,306
0.95	166,953,901	41,387,798	39,347,129
0.94	164,310,993	40,732,622	38,724,253
0.93	161,682,179	40,080,940	38,104,707
0.92	159,067,535	39,432,771	37,488,491
0.91	156,467,137	38,788,134	36,875,650
0.90	153,881,065	38,147,048	36,266,169
0.89	151,309,397	37,509,532	35,660,078
0.88	148,752,217	36,875,608	35,057,422
0.87	146,209,604	36,245,296	34,458,185
0.86	143,681,645	35,618,616	33,862,398
0.85	141,168,424	34,995,589	33,270,091
0.84	138,670,028	34,376,239	32,681,278
0.83	136,186,546	33,760,584	32,095,989
0.82	133,718,068	33,148,649	31,514,225
0.81	131,264,686	32,540,457	30,936,015
0.80	128,826,493	31,936,031	30,361,388
0.79	126,403,584	31,335,393	29,790,361
0.78	123,996,056	30,738,567	29,222,963
0.77	121,604,010	30,145,579	28,659,223
0.76	119,227,544	29,556,456	28,099,142
0.75	116,866,762	28,971,218	27,542,765
0.74	114,521,770	28,389,896	26,990,106
0.73	112,192,674	27,812,514	26,441,195
0.72	109,879,583	27,239,100	25,896,048
0.71	107,582,611	26,669,682	25,354,709
0.70	105,301,868	26,104,286	24,817,192
0.69	103,037,473	25,542,944	24,283,529
0.68	100,789,544	24,985,684	23,753,733
0.67	98,558,202	24,432,534	23,227,865
0.66	96,343,573	23,883,529	22,705,924
0.65	94,145,783	23,338,698	22,187,955
0.64	91,964,962	22,798,073	21,673,989
0.63	89,801,243	22,261,689	21,164,055
0.62	87,654,763	21,729,577	20,658,183
0.61	85,525,662	21,201,774	20,156,402
0.60	83,414,083	20,678,314	19,658,743
0.59	81,320,170	20,159,234	19,165,266
0.58	79,244,077	19,644,571	18,675,970
0.57	77,185,956	19,134,364	18,190,929
0.56	75,145,965	18,628,651	17,710,145
0.55	73,124,269	18,127,473	17,233,677
0.54	71,121,035	17,630,873	16,761,569
0.53	69,136,432	17,138,890	16,293,837
0.52	67,170,638	16,651,572	15,830,555
0.51	65,223,836	16,168,961	15,371,738
0.50	63,296,212	15,691,103	14,917,432
0.49	61,387,959	15,218,049	14,467,709
0.48	59,499,276	14,749,845	14,022,586
0.47	57,630,367	14,286,542	13,582,123
0.46	55,781,445	13,828,195	13,146,378
0.45	53,952,728	13,374,858	12,715,397

PAYROLL CREDIBILITY TABLE (IN 00'S)

Serious, Non-Serious and Medical

Credi-bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
0.44	52,144,441	12,926,584	12,289,225
0.43	50,356,819	12,483,433	11,867,921
0.42	48,590,102	12,045,465	11,451,545
0.41	46,844,541	11,612,742	11,040,157
0.40	45,120,397	11,185,328	10,633,817
0.39	43,417,939	10,763,288	10,232,598
0.38	41,737,446	10,346,695	9,836,547
0.37	40,079,209	9,935,618	9,445,737
0.36	38,443,532	9,530,135	9,060,244
0.35	36,830,730	9,130,322	8,680,142
0.34	35,241,132	8,736,262	8,305,505
0.33	33,675,083	8,348,039	7,936,424
0.32	32,132,941	7,965,742	7,572,987
0.31	30,615,084	7,589,466	7,215,255
0.30	29,121,907	7,219,309	6,863,347
0.29	27,653,824	6,855,372	6,517,368
0.28	26,211,273	6,497,763	6,177,392
0.27	24,794,713	6,146,599	5,843,538
0.26	23,404,631	5,801,998	5,515,927
0.25	22,041,542	5,464,089	5,194,678
0.24	20,705,989	5,133,007	4,879,924
0.23	19,398,556	4,808,894	4,571,786
0.22	18,119,857	4,491,905	4,270,428
0.21	16,870,558	4,182,205	3,976,000
0.20	15,651,364	3,879,967	3,688,664
0.19	14,463,040	3,585,382	3,408,601
0.18	13,306,409	3,298,653	3,136,005
0.17	12,182,366	3,020,004	2,871,100
0.16	11,091,883	2,749,673	2,614,094
0.15	10,036,030	2,487,927	2,365,257
0.14	9,015,979	2,235,058	2,124,858
0.13	8,033,038	1,991,386	1,893,194
0.12	7,088,662	1,757,276	1,670,626
0.11	6,184,497	1,533,135	1,457,539
0.10	5,322,419	1,319,426	1,254,369
0.09	4,504,594	1,116,688	1,061,623
0.08	3,733,562	925,548	879,912
0.07	3,012,355	746,761	709,939
0.06	2,344,690	581,248	552,584
0.05	1,735,269	430,173	408,969
0.04	1,190,306	295,076	280,526
0.03	718,583	178,137	169,361
0.02	333,980	82,794	78,714
0.01	64,280	15,936	15,158
0.00	0	0	0

TABLE V

TOTAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	13,185,277	164,185,878	5	12,755	3	13,923	246	426,387	719	149,501	1843	89,034	950,258	1.245
08	12,955,055	141,010,231	6	16,668	3	5,605	248	394,996	646	131,702	1509	81,673	779,458	1.088
09	12,543,350	134,682,828	5	25,811	2	21,363	215	306,895	701	141,961	1457	80,497	770,301	1.074
10	13,258,952	122,557,157		0	5	18,285	168	229,093	604	126,211	1537	82,332	769,650	.924
11	13,783,731	92,214,499	4	8,047	1	4,754	74	102,092	321	85,802	1700	115,380	606,070	.669
ALL	65,726,365	654,650,593	20	63,281	14	63,930	951	1,459,463	2991	635,177	8046	448,916	3,875,737	.996
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	13,185,277	385,810,136	5	22,360	3	45,739	246	860,023	719	291,976	1843	216,174	2,421,830	2.926
08	12,955,055	374,914,209	6	26,834	4	61,003	248	866,901	657	266,724	1497	175,517	2,352,164	2.894
09	12,543,350	360,790,317	5	22,366	3	45,758	235	821,220	710	288,230	1426	167,106	2,263,223	2.876
10	13,258,952	360,205,886		0	6	91,471	228	796,785	640	259,775	1439	168,694	2,285,334	2.717
11	13,783,731	327,004,580	4	17,886	4	60,987	213	744,856	573	232,674	1306	153,066	2,060,577	2.372
ALL	65,726,365	1,808,725,128	20	89,446	20	304,958	1170	4,089,785	3299	1,339,379	7511	880,557	11,383,128	2.752
PURE PREMIUM		2.752		.014		.046		.622		.204		.134	1.732	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	13,185,277	268,141,209	3	13,418	3	45,739	175	611,866	468	190,465	1053	123,579	1,696,346	2.034
08	12,955,055	262,555,663	4	13,417	3	45,744	171	598,207	460	186,537	1031	120,913	1,660,739	2.027
09	12,543,350	253,135,155	3	13,425	3	45,758	165	576,615	441	178,928	991	116,124	1,600,501	2.018
10	13,258,952	253,055,598		0	4	45,860	166	579,751	446	180,975	1002	117,425	1,606,546	1.909
11	13,783,731	258,794,973	3	14,469	3	46,372	169	590,944	453	184,158	1018	119,249	1,632,758	1.878
ALL	65,726,365	1,295,682,598	13	54,729	16	229,473	846	2,957,383	2268	921,063	5095	597,290	8,196,890	1.971
PURE PREMIUM		1.971		.008		.035		.450		.140		.091	1.247	

TABLE V

TOTAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	COMP. IN HUNDREDS	MAJOR PERM. NO.	COMP. IN HUNDREDS	MINOR PERM. NO.	COMP. IN HUNDREDS	TEMPORARY NO.	COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	959,618	15,765,678	1	7,500		0	29	48,152	71	13,458	200	6,460	82,086	1.643
08	823,305	16,452,989	1	3,432		0	34	51,181	66	14,904	130	5,287	89,725	1.998
09	821,417	11,927,149	1	6,625		0	26	37,528	71	15,051	107	3,983	56,085	1.452
10	709,300	16,479,661		0	2	3,042	22	30,436	53	10,431	120	6,226	114,662	2.323
11	789,456	10,115,945		0		0	10	13,655	32	7,048	133	5,812	74,644	1.281
ALL	4,103,096	70,741,422	3	17,557	2	3,042	121	180,952	293	60,892	690	27,768	417,202	1.724
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	959,618	35,340,715	1	13,148		0	29	97,123	71	26,284	200	15,685	201,167	3.683
08	823,305	43,210,231	1	5,525		4,473	34	111,487	67	29,839	129	11,838	268,940	5.248
09	821,417	31,147,984	1	5,740		1,929	27	96,113	71	29,503	106	9,267	168,927	3.792
10	709,300	49,431,738		0	2	13,581	26	94,411	56	22,213	113	13,541	350,572	6.969
11	789,456	35,942,534		0		4,634	21	65,453	50	15,993	103	8,671	264,675	4.553
ALL	4,103,096	195,073,202	3	24,413	2	24,617	137	464,587	315	123,832	651	59,002	1,254,281	4.754
PURE PREMIUM		4.754		.059		.060		1.132		.302		.144	3.057	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	959,618	24,272,287	1	7,890		0	21	69,099	46	17,146	114	8,966	139,622	2.529
08	823,305	30,148,894	1	2,763		3,354	23	76,931	47	20,855	89	8,157	189,429	3.662
09	821,417	21,515,140	1	3,446		1,929	19	67,480	44	18,270	74	6,453	117,573	2.619
10	709,300	33,247,089		0	1	6,806	19	68,710	39	15,457	79	9,436	232,062	4.687
11	789,456	28,434,462		90		3,529	17	51,848	39	12,551	81	6,843	209,484	3.602
ALL	4,103,096	137,617,872	3	14,189	1	15,618	99	334,068	215	84,279	437	39,855	888,170	3.354
PURE PREMIUM		3.354		.035		.038		.814		.205		.097	2.165	

TABLE V

TOTAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	NO.	DEATH COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	864,379	31,631,883		0		0	58	105,241	117	28,145	241	14,635	168,297	3.659
08	781,318	29,428,389	1	2,000	1	1,456	60	99,606	89	22,250	197	12,048	156,924	3.767
09	673,303	30,528,472		0	1	15,762	47	73,959	65	15,484	195	14,498	185,583	4.534
10	752,458	24,818,668		0	1	10,600	42	57,361	70	21,071	197	12,632	146,523	3.298
11	679,536	23,634,269	1	2,006		0	28	44,508	35	12,928	186	21,174	155,726	3.478
ALL	3,750,994	140,041,681	2	4,006	3	27,818	235	380,675	376	99,878	1016	74,987	813,053	3.733
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	864,379	74,211,441		0		0	58	212,272	117	54,968	241	35,535	439,340	8.586
08	781,318	81,400,222	1	3,220	1	15,584	59	216,317	91	45,452	196	26,443	506,986	10.418
09	673,303	83,745,840		0	1	25,693	47	191,913	70	34,882	190	30,037	554,934	12.438
10	752,458	76,543,178		0	1	40,262	45	183,490	79	44,530	185	27,243	469,908	10.172
11	679,536	89,429,107	1	4,460	1	14,050	38	190,768	67	43,490	144	29,404	612,119	13.160
ALL	3,750,994	405,329,788	2	7,680	4	95,589	247	994,760	424	223,322	956	148,662	2,583,287	10.806
PURE PREMIUM		10.806		.020		.255		2.652		.595		.396	6.887	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	864,379	50,976,352		0		0	41	151,021	76	35,857	138	20,314	302,571	5.897
08	781,318	56,697,189	1	1,610	1	11,686	41	149,269	64	31,781	135	18,218	354,407	7.257
09	673,303	61,744,247		0	1	25,693	33	134,792	44	21,710	132	20,857	414,391	9.170
10	752,458	53,483,932		0	1	20,161	33	133,618	55	30,990	129	18,984	331,087	7.108
11	679,536	70,850,462	1	3,613	1	10,698	30	151,290	53	34,468	112	22,871	485,566	10.426
ALL	3,750,994	293,752,182	2	5,223	4	68,238	178	719,990	292	154,806	646	101,244	1,888,022	7.831
PURE PREMIUM		7.831		.014		.182		1.919		.413		.270	5.033	

TABLE V

TOTAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	11,361,280	116,788,317	4	5,255	3	13,923	159	272,994	531	107,897	1402	67,938	699,875	1.028
08	11,350,432	95,128,853	4	11,236	2	4,149	154	244,209	491	94,547	1182	64,338	532,810	.838
09	11,048,630	92,227,207	4	19,186	1	5,602	142	195,408	565	111,426	1155	62,017	528,633	.835
10	11,797,194	81,258,828		0	2	4,644	104	141,296	481	94,709	1220	63,475	508,464	.689
11	12,314,739	58,464,285	3	6,041	1	4,754	36	43,929	254	65,826	1381	88,395	375,699	.475
ALL	57,872,275	443,867,490	15	41,718	9	33,072	595	897,836	2322	474,405	6340	346,163	2,645,481	.767
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	11,361,280	276,257,980	4	9,212	3	45,739	159	550,628	531	210,724	1402	164,954	1,781,323	2.432
08	11,350,432	250,303,756	4	18,089	3	40,945	155	539,096	499	191,433	1172	137,236	1,576,239	2.205
09	11,048,630	245,896,493	4	16,626	2	18,136	161	533,194	569	223,845	1130	127,801	1,539,363	2.226
10	11,797,194	234,230,970		0	3	37,628	157	518,884	505	193,033	1141	127,911	1,464,854	1.985
11	12,314,739	201,632,939	3	13,427	3	42,303	154	488,635	456	173,191	1059	114,990	1,183,783	1.637
ALL	57,872,275	1,208,322,138	15	57,354	14	184,751	786	2,630,437	2560	992,226	5904	672,892	7,545,562	2.088
PURE PREMIUM		2.088		.010		.032		.455		.171		.116	1.304	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	11,361,280	192,892,570	2	5,528	3	45,739	113	391,746	346	137,461	801	94,299	1,254,153	1.698
08	11,350,432	175,709,580	2	9,044	2	30,703	107	372,007	349	133,901	807	94,537	1,116,903	1.548
09	11,048,630	169,875,768	2	9,979	2	18,136	113	374,343	353	138,948	785	88,815	1,068,537	1.538
10	11,797,194	166,324,577		0	2	18,893	114	377,423	352	134,527	794	89,005	1,043,397	1.410
11	12,314,739	159,510,049	2	10,766	2	32,145	122	387,806	361	137,139	825	89,536	937,708	1.295
ALL	57,872,275	864,312,544	8	35,317	11	145,616	569	1,903,325	1761	681,976	4012	456,192	5,420,698	1.493
PURE PREMIUM		1.493		.006		.025		.329		.118		.079	.937	

TABLE V

TOTAL MEDICAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	13,185,277	95,025,815	5	217	3	14,438	246	451,688	719	230,908	1843	162,144	90,864	.721
08	12,955,055	77,945,789	6	1,872	3	6,829	248	381,571	646	171,399	1509	137,306	80,481	.602
09	12,543,350	77,030,065	5	381	2	66,007	215	278,556	701	195,316	1457	146,449	83,591	.614
10	13,258,952	76,965,018		0	5	84,393	168	239,909	604	186,473	1537	171,587	87,288	.580
11	13,783,731	60,606,976	4	50	1	3,977	74	152,165	321	138,282	1700	227,935	83,660	.440
ALL	65,726,365	387,573,663	20	2,520	14	175,644	951	1,503,889	2991	922,378	8046	845,421	425,884	.590
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	13,185,277	242,183,025	5	890	3	105,730	246	1,355,065	719	491,833	1843	382,173	86,139	1.837
08	12,955,055	235,216,417	6	1,066	4	140,941	248	1,365,538	657	449,600	1497	310,754	84,264	1.816
09	12,543,350	226,322,323	5	890	3	105,733	235	1,293,738	710	485,815	1426	296,048	81,000	1.804
10	13,258,952	228,533,360		0	6	211,454	228	1,255,715	640	437,745	1439	298,630	81,789	1.724
11	13,783,731	206,057,666	4	714	4	140,953	213	1,172,695	573	391,923	1306	271,050	83,242	1.495
ALL	65,726,365	1,138,312,791	20	3,560	20	704,811	1170	6,442,751	3299	2,256,916	7511	1,558,655	416,434	1.732
PURE PREMIUM		1.732		.001		.107		.980		.343		.237	.063	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	13,185,277	169,611,295	3	534	3	105,730	175	963,903	469	320,962	1054	218,570	86,414	1.286
08	12,955,055	166,026,371	4	533	3	105,708	171	941,992	458	313,544	1030	213,835	84,652	1.282
09	12,543,350	159,973,065	3	534	3	105,733	165	906,363	437	299,193	994	206,495	81,413	1.275
10	13,258,952	160,484,135		0	4	105,779	166	909,797	436	298,574	1002	207,978	82,713	1.210
11	13,783,731	162,777,961	1	535	3	106,508	168	923,625	442	301,866	1010	209,923	85,323	1.181
ALL	65,726,365	818,872,827	11	2,136	16	529,458	845	4,645,680	2242	1,534,139	5090	1,056,801	420,515	1.246
PURE PREMIUM		1.246		.000		.081		.707		.233		.161	.064	

TABLE V

TOTAL MEDICAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	959,618	8,208,604	1	215		0	29	41,212	71	16,362	200	13,317	10,981	.855
08	823,305	8,972,479	1	159		0	34	49,368	66	15,970	130	14,673	9,555	1.090
09	821,417	5,608,482	1	312		0	26	23,537	71	15,767	107	8,770	7,700	.683
10	709,300	11,466,230		0	2	45,178	22	31,084	53	17,119	120	13,352	7,930	1.617
11	789,456	7,464,431		0		0	10	21,841	32	23,170	133	21,276	8,357	.946
ALL	4,103,096	41,720,226	3	686	2	45,178	121	167,042	293	88,388	690	71,388	44,523	1.017
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	959,618	20,116,720	1	884		0	29	123,636	71	34,851	200	31,388	10,410	2.096
08	823,305	26,893,977	1	90		7,513	34	175,101	67	42,979	129	33,252	10,004	3.267
09	821,417	16,892,655	1	727		981	27	103,053	71	38,474	106	18,231	7,461	2.057
10	709,300	35,057,184		0	2	101,205	26	176,574	56	41,140	113	24,222	7,431	4.943
11	789,456	26,467,462		0		16,800	21	161,128	50	50,974	103	27,457	8,315	3.353
ALL	4,103,096	125,427,998	3	1,701	2	126,499	137	739,492	315	208,418	651	134,550	43,621	3.057
PURE PREMIUM		3.057		.004		.308		1.802		.508		.328	.106	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	959,618	13,961,323	1	530		0	21	87,946	46	22,743	114	17,951	10,443	1.455
08	823,305	18,937,393	1	45		5,635	23	120,788	47	29,974	89	22,881	10,050	2.300
09	821,417	11,751,790	1	436		981	19	72,185	44	23,683	74	12,734	7,499	1.431
10	709,300	23,124,071		0	1	50,597	19	128,193	38	28,021	79	16,915	7,515	3.260
11	789,456	20,857,563		0		12,707	17	126,827	38	38,917	81	21,602	8,523	2.642
ALL	4,103,096	88,632,140	3	1,011	1	69,920	99	535,939	213	143,338	437	92,083	44,030	2.160
PURE PREMIUM		2.160		.002		.170		1.306		.349		.224	.107	

TABLE V

TOTAL MEDICAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	864,379	16,829,675		0		0	58	99,738	117	31,160	241	27,184	10,215	1.947
08	781,318	15,692,357	1	78	1	518	60	102,334	89	23,293	197	22,159	8,543	2.008
09	673,303	18,558,255		0	1	62,144	47	71,552	65	18,274	195	25,369	8,244	2.756
10	752,458	14,652,346		0	1	14,872	42	69,200	70	25,316	197	26,337	10,798	1.947
11	679,536	15,572,637	1	50		0	28	93,376	35	22,373	186	30,395	9,533	2.292
ALL	3,750,994	81,305,270	2	128	3	77,534	235	436,200	376	120,416	1016	131,444	47,333	2.168
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	864,379	43,934,011		0		0	58	299,213	117	66,371	241	64,072	9,684	5.083
08	781,318	50,698,559	1	44	1	21,855	59	360,924	91	64,603	196	50,615	8,944	6.489
09	673,303	55,493,364		0	1	91,451	47	349,352	70	55,113	190	51,030	7,988	8.242
10	752,458	46,990,765		0	1	39,699	45	305,021	79	68,008	185	47,062	10,118	6.245
11	679,536	61,211,890	1	714	1	55,178	38	427,042	67	77,897	144	41,803	9,486	9.008
ALL	3,750,994	258,328,589	2	758	4	208,183	247	1,741,552	424	331,992	956	254,582	46,220	6.887
PURE PREMIUM		6.887		.002		.555		4.643		.885		.679	.123	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	864,379	30,251,138		0		0	41	212,840	76	43,312	138	36,644	9,715	3.500
08	781,318	35,425,723	1	22	1	16,391	41	248,973	63	45,056	135	34,829	8,986	4.534
09	673,303	41,384,868		0	1	91,451	33	244,854	43	33,980	132	35,534	8,029	6.147
10	752,458	33,021,071		0	1	19,864	33	220,953	54	46,393	129	32,768	10,232	4.388
11	679,536	48,076,246	1	535	1	41,675	30	336,469	51	59,465	113	32,896	9,723	7.075
ALL	3,750,994	188,159,046	2	557	4	169,381	178	1,264,089	287	228,206	647	172,671	46,685	5.016
PURE PREMIUM		5.016		.001		.452		3.370		.608		.460	.124	

TABLE V

TOTAL MEDICAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2007 - 2011

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
07	11,361,280	69,987,536	4	2	3	14,438	159	310,739	531	183,386	1402	121,643	69,668	.616
08	11,350,432	53,280,953	4	1,635	2	6,312	154	229,869	491	132,136	1182	100,474	62,383	.469
09	11,048,630	52,863,328	4	70	1	3,863	142	183,468	565	161,276	1155	112,310	67,648	.478
10	11,797,194	50,846,442		0	2	24,343	104	139,625	481	144,039	1220	131,899	68,560	.431
11	12,314,739	37,569,908	3	0	1	3,977	36	36,948	254	92,738	1381	176,265	65,770	.305
ALL	57,872,275	264,548,167	15	1,707	9	52,933	595	900,649	2322	713,575	6340	642,591	334,029	.457
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
07	11,361,280	178,132,294	4	6	3	105,730	159	932,216	531	390,612	1402	286,714	66,045	1.568
08	11,350,432	157,623,881	4	932	3	111,573	155	829,514	499	342,018	1172	226,887	65,315	1.389
09	11,048,630	153,936,304	4	163	2	13,300	161	841,334	569	392,229	1130	226,787	65,551	1.393
10	11,797,194	146,485,411		0	3	70,550	157	774,121	505	328,597	1141	227,346	64,240	1.242
11	12,314,739	118,378,314	3	0	3	68,975	154	584,526	456	263,051	1059	201,790	65,441	.961
ALL	57,872,275	754,556,204	15	1,101	14	370,128	786	3,961,711	2560	1,716,507	5904	1,169,524	326,592	1.304
PURE PREMIUM		1.304		.000		.064		.685		.297		.202	.056	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
07	11,361,280	125,398,834	2	4	3	105,730	113	663,116	347	254,907	802	163,975	66,256	1.104
08	11,350,432	111,663,255	2	466	2	83,682	107	572,231	348	238,514	806	156,125	65,616	.984
09	11,048,630	106,836,407	2	98	2	13,300	113	589,324	350	241,530	788	158,227	65,885	.967
10	11,797,194	104,338,993		0	2	35,317	114	560,652	344	224,159	794	158,295	64,966	.884
11	12,314,739	93,844,152		0	2	52,126	121	460,329	353	203,485	816	155,425	67,077	.762
ALL	57,872,275	542,081,641	6	568	11	290,155	568	2,845,652	1742	1,162,595	4006	792,047	329,800	.937
PURE PREMIUM		.937		.000		.050		.492		.201		.137	.057	

DELAWARE COMPENSATION RATING BUREAU, INC
DECEMBER 1, 2014 LOSS COST REVISION
RATE SELECTIONS
Before DCCPAP Surcharges

Code	Selection	Basis for Rate Selection	
		Temporary Staffing Classifications	
185	6.37	Use rate for associated non-temporary class	104
187	4.55	Use rate for associated non-temporary class	107
191	3.78	Use rate for associated non-temporary class	161
275	4.38	Use rate for associated non-temporary class	221
276	6.62	Use rate for associated non-temporary class	222
297	4.02	Use rate for associated non-temporary class	281
491	4.82	Use rate for associated non-temporary class	403
495	6.41	Use rate for associated non-temporary class	451
497	2.40	Use rate for associated non-temporary class	472
499	5.11	Use rate for associated non-temporary class	475
587	2.59	Use rate for associated non-temporary class	563
691	7.52	Use rate for associated non-temporary class	609
693	9.13	Use rate for associated non-temporary class	651
695	4.12	Use rate for associated non-temporary class	661
867	7.24	Use rate for associated non-temporary class	813
871	8.54	Use rate for associated non-temporary class	921
877	4.21	Use rate for associated non-temporary class	914
879	4.07	Use rate for associated non-temporary class	923
881	4.49	Use rate for associated non-temporary class	926
883	3.81	Use rate for associated non-temporary class	928
889	0.32	Use rate for associated non-temporary class	953
895	0.70	Use rate for associated non-temporary class	965
		Aircraft Classifications	
7413	1.47	Aircraft Procedure	
7421	1.78	Aircraft Procedure	
7424	4.21	Aircraft Procedure	
7453	0.31	Aircraft Procedure	
		Other Classifications	
0175	1.81	Supplemental load, 20% of 512	
0176	0.60	Supplemental load, 10% of 513	
287	4.49	Use combined experience of 287, 924	
309	5.35	No comparable Pa. code, use industry group change	
* 442	6.42	Use combined experience of 442, 443 and 445, no comparable Pa code	
* 443	6.42	Use combined experience of 442, 443 and 445, no comparable Pa code	
* 445	6.42	Use combined experience of 442, 443 and 445	
464	5.39	No comparable Pa. code, use industry group change	
625	9.00	No comparable Pa. code, use industry group change	
643	16.94	Asbestos encap., 150% of 647, Expected loss rates = 100% of 647	
* 670	8.03	Use combined experience of 670, 681	
* 681	8.03	Use combined experience of 670, 681	
682	26.87	Based on percentage change of combined experience for 544, 682, 929, 937 & 947	
809	6.15	Use combined experience of 809, 992	
811	11.16	Use combined experience of 811, 4777	
924	4.49	Use combined experience of 287, 924	
929	6.36	Based on percentage change of combined experience for 544, 682, 929, 937 & 947	
947	9.17	Based on percentage change of combined experience for 544, 682, 929, 937 & 947	
955	0.40	Capping due to oscillating indications	
* 970	10.93	Use combined experience of 970, 991	
* 991	10.93	Use combined experience of 970, 991, No comparable Pa code	
992	6.15	Use combined experience of 809, 992	
4777	11.16	Use combined experience of 811, 4777	
7445	0.88	Catastrophe load, 1/3 of 7405	
9108	100.00	National Rate	
9985	"A"	"A" Rated	

* These classifications, along with their respective companion classifications, are combined for ratemaking purposes. However, even on a combined basis the volume of experience remains small and is therefore subject to the "non-reviewed" classification ratemaking procedure

Delaware Compensation Rating Bureau. Inc.

Aircraft Operations Classifications

		5 Year Payroll (000)	12/1/13 Manual	12/1/14 Indicated	12/1/14 Adjusted
INDEX	7413, 7421, 7424, 7453			2.79	
Code	Rate Index				
7413	0.70 * Index * 0.825	275	1.73	1.61	1.47
7421	0.70 * Index	23,079	2.11	1.95	1.78
7424	1.65 * Index	17,477	4.96	4.60	4.21
7453	0.70 * Index * 0.175	275	0.36	0.34	0.31
	Total	41,106			
	Average weighted by payroll		3.29	3.05	2.79

CLASSIFICATION STUDY - DELAWARE

CLASS: Publisher - Product Distribution Wholesale Store - NOC

INDUSTRY GROUP: 3

CODE: 287 + 924

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2007	82,725	2,555,192	5,098,109	3.089	48,462	0.604	0	0	4	19	27	50
2008	80,720	1,676,879	4,124,145	2.077	31,541	0.619	0	0	5	17	28	50
2009	68,116	2,363,048	6,256,878	3.469	47,958	0.705	0	0	5	21	22	48
2010	66,858	1,730,947	3,913,924	2.589	61,322	0.404	0	0	3	9	15	27
2011	71,744	859,306	2,585,143	1.198	27,022	0.390	0	0	0	2	26	28
TOTAL	370,163	9,185,372	21,978,199	2.481	42,928	0.548	0	0	17	68	118	203
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	721,828	229,848	115,605	0	0	674,693	512,418	168,685	132,115
2008	0	0	500,962	231,669	98,753	0	0	275,979	262,732	206,952	99,832
2009	0	0	621,962	414,597	44,662	0	0	556,099	556,629	108,051	61,048
2010	0	0	384,707	245,354	41,735	0	0	751,586	158,672	73,638	75,255
2011	0	0	0	56,741	373,373	0	0	0	59,467	267,031	102,694
TOTAL	0	0	2,229,459	1,178,209	674,128	0	0	2,258,357	1,549,918	824,357	470,944
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	1,188,350	448,893	280,689	0	0	1,565,891	1,091,450	397,591	125,245
2008	0	43,783	1,107,951	460,418	214,566	(5)	41,998	1,016,767	670,244	463,899	104,524
2009	0	29,595	1,527,403	773,241	120,806	0	20,273	2,212,989	1,256,896	256,519	59,156
2010	0	40,592	895,208	412,206	110,447	0	47,143	1,803,533	381,508	152,773	70,514
2011	0	35,762	773,668	357,604	330,347	0	29,445	440,899	259,928	255,309	102,181
TOTAL	0	149,732	5,492,580	2,452,362	1,056,855	(5)	138,859	7,040,079	3,660,026	1,526,091	461,620
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	12,821,245	8,695,334	461,620	
IBNR + FREQ. ADJUSTMENT	(2,524,186)	(2,219,294)	4,484	
TOTAL LOSSES	10,297,059	6,476,040	466,104	
EXPECTED LOSSES	8,165,796	5,852,277	573,753	
CREDIBILITY	0.07	0.19	0.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.782	1.750	0.126	4.658
INDICATED (POST-TEST)	2.687	1.690	0.122	4.499
PRES. ON RATE LEVEL	1.954	1.401	0.137	3.492
DERIVED BY FORMULA	2.005	1.456	0.134	3.595
UNDERLYING PRES. RATE	2.206	1.581	0.155	3.942
PROPOSED	2.005	1.456	0.134	3.595

YEAR	12-01-13	12-01-14	IND. RATE =	4.493
IND. RATE		4.49		
MAN. RATE	4.72	4.49	ADJ. RATE =	4.49

CLASSIFICATION STUDY - DELAWARE

CLASS: Handtool Mfg., N.O.C., Sawblade/Industrial Knife Mfg., Hardware Mfg., N.O.C.

INDUSTRY GROUP: 1

CODE: 442+443+445

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2007	5,177	55,507	115,372	1.072	15,399	0.579				1	2	3
2008	4,290	7,799	8,166	0.182	0	0.000						0
2009	3,394	252,940	639,240	7.453	119,631	0.589			1	1		2
2010	3,262	33,981	100,422	1.042	30,898	0.307				1		1
2011	3,567	9,663	9,615	0.271	0	0.000						0
TOTAL	19,690	359,890	872,815	1.828	52,726	0.305	0	0	1	3	2	6
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007				3,514	930				4,347	37,406	9,310
2008											7,799
2009			160,200	28,079				20,805	30,178		13,678
2010				3,840					27,058		3,083
2011											9,663
TOTAL	0	0	160,200	35,433	930	0	0	20,805	61,583	37,406	43,533
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	0	6,863	2,258	0	0	0	9,259	88,166	8,826
2008	0	0	0	0	0	0	0	0	0	0	8,166
2009	0	7,996	385,711	56,996	5,583	0	903	100,043	65,920	2,834	13,254
2010	0	187	5,147	5,732	415	0	671	37,827	44,613	2,941	2,889
2011	0	0	0	0	0	0	0	0	0	0	9,615
TOTAL	0	8,183	390,858	69,591	8,256	0	1,574	137,870	119,792	93,941	42,750
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	538,485	291,580	42,750	
IBNR + FREQ. ADJUSTMENT	(180,992)	(159,433)	472	
TOTAL LOSSES	357,493	132,147	43,222	
EXPECTED LOSSES	586,368	414,475	63,205	
CREDIBILITY	0.01	0.03	0.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.816	0.671	0.220	2.707
INDICATED (POST-TEST)	1.754	0.648	0.212	2.614
PRES. ON RATE LEVEL	2.638	1.865	0.284	4.787
DERIVED BY FORMULA	2.629	1.828	0.282	4.739
UNDERLYING PRES. RATE	2.978	2.105	0.321	5.404
PROPOSED	2.629	1.828	0.282	4.739

YEAR	12-01-13	12-01-14	IND. RATE =	7.026
IND. RATE		7.03		
MAN. RATE	7.07	7.03	ADJ. RATE =	7.03

CLASSIFICATION STUDY - DELAWARE

CLASS: Temp Classes

INDUSTRY GROUP: 3

CODE: 544 + 682 + 929 + 937 + 947

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2007	35,576	1,009,954	2,069,651	2.839	26,706	1.012	0	0	0	11	25	36
2008	38,651	1,046,358	2,771,036	2.707	41,590	0.621	0	0	1	9	14	24
2009	30,272	877,589	2,451,931	2.899	34,089	0.826	0	0	1	9	15	25
2010	32,276	348,739	903,561	1.080	14,592	0.620	0	0	0	6	14	20
2011	36,981	953,270	3,301,094	2.578	28,516	0.838	0	0	1	3	27	31
TOTAL	173,756	4,235,910	11,497,273	2.438	29,321	0.783	0	0	3	38	95	136
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	0	241,543	106,144	0	0	0	506,611	107,123	48,533
2008	0	0	113,485	147,796	114,261	0	0	294,912	158,035	169,659	48,210
2009	0	0	91,944	227,649	58,150	0	0	181,337	199,203	93,944	25,362
2010	0	0	0	110,514	48,312	0	0	0	61,078	71,944	56,891
2011	0	0	88,603	119,923	148,654	0	0	78,320	28,500	419,985	69,285
TOTAL	0	0	294,032	847,425	475,521	0	0	554,569	953,427	862,655	248,281
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	0	468,928	257,718	0	0	0	1,044,507	252,489	46,009
2008	0	9,919	272,108	295,999	239,489	0	44,886	1,061,803	417,154	379,202	50,476
2009	0	5,852	353,091	424,406	124,235	0	7,776	850,389	466,386	195,220	24,576
2010	0	6,348	182,299	194,090	95,879	0	1,882	115,812	135,576	118,368	53,307
2011	0	50,880	875,022	303,144	195,689	0	82,489	880,926	394,547	449,458	68,939
TOTAL	0	72,999	1,682,520	1,686,567	913,010	0	137,033	2,908,930	2,458,170	1,394,737	243,307
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	4,801,482	6,452,484	243,307	
IBNR + FREQ. ADJUSTMENT	(3,310,322)	(2,814,530)	5,136	
TOTAL LOSSES	1,491,160	3,637,954	248,443	
EXPECTED LOSSES	10,734,646	7,527,110	627,259	
CREDIBILITY	0.05	0.11	0.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	0.858	2.094	0.143	3.095
INDICATED (POST-TEST)	0.829	2.023	0.138	2.990
PRES. ON RATE LEVEL	5.473	3.838	0.320	9.631
DERIVED BY FORMULA	5.241	3.638	0.298	9.177
UNDERLYING PRES. RATE	6.178	4.332	0.361	10.871
PROPOSED	5.241	3.638	0.298	9.177

YEAR	12-01-13	12-01-14	IND. RATE =	11.470
IND. RATE		11.47		
MAN. RATE	11.37	11.47	ADJ. RATE =	11.47

Combined 12/1/13 rating value
11.37
Indicated percentage change
0.88%

CLASSIFICATION STUDY - DELAWARE

CLASS: House Furnishings & Canvas Goods Erection

INDUSTRY GROUP: 2

CODE: 670 + 681

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2007	7,962	351,517	913,909	4.415	69,361	0.628	0	0	1	2	2	5
2008	7,536	689,903	1,641,893	9.155	85,620	1.062	0	0	1	5	2	8
2009	6,879	253,637	661,788	3.687	40,788	0.872	0	0	0	4	2	6
2010	6,171	21,918	58,643	0.355	20,174	0.162	0	0	0	0	1	1
2011	6,577	704,947	1,494,848	10.718	349,654	0.304	0	0	2	0	0	2
TOTAL	35,125	2,021,922	4,771,081	5.756	90,726	0.626	0	0	4	11	7	22
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	103,632	1,701	10,283	0	0	203,194	15,166	12,831	4,710
2008	0	0	200,802	84,698	10,217	0	0	258,847	84,177	46,218	4,944
2009	0	0	0	54,739	12,784	0	0	0	158,828	18,378	8,908
2010	0	0	0	0	12,073	0	0	0	0	8,101	1,744
2011	0	0	352,626	0	0	0	0	346,682	0	0	5,639
TOTAL	0	0	657,060	141,138	45,357	0	0	808,723	258,171	85,528	25,945
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	209,026	3,322	24,967	0	0	609,582	32,304	30,243	4,465
2008	0	13,827	350,404	164,850	25,160	0	31,042	725,819	218,859	106,756	5,176
2009	0	321	33,439	100,727	27,057	0	444	107,885	337,606	45,677	8,632
2010	0	241	8,538	7,281	20,974	0	41	3,426	3,927	12,581	1,634
2011	0	49,846	529,268	32,917	14,644	0	101,890	691,994	55,340	13,338	5,611
TOTAL	0	64,235	1,130,675	309,097	112,802	0	133,417	2,138,706	648,036	208,595	25,518
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	3,467,033	1,278,530	25,518	
IBNR + FREQ. ADJUSTMENT	(340,891)	(392,224)	469	
TOTAL LOSSES	3,126,142	886,306	25,987	
EXPECTED LOSSES	1,102,574	1,028,811	61,118	
CREDIBILITY	0.02	0.04	0.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.900	2.523	0.074	11.497
INDICATED (POST-TEST)	8.597	2.437	0.071	11.105
PRES. ON RATE LEVEL	2.781	2.595	0.154	5.530
DERIVED BY FORMULA	2.897	2.589	0.151	5.637
UNDERLYING PRES. RATE	3.139	2.929	0.174	6.242
PROPOSED	2.897	2.589	0.151	5.637

YEAR	12-01-13	12-01-14	IND. RATE =	8.158
IND. RATE		8.16		
MAN. RATE	8.53	8.16	ADJ. RATE =	8.16

CLASSIFICATION STUDY - DELAWARE

CLASS: Sanitary Company Fuel Distribution

INDUSTRY GROUP: 3

CODE: 809+992

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2007	20,673	541,515	1,291,369	2.619	33,670	0.726	0	0	2	1	12	15
2008	22,172	255,675	574,678	1.153	26,192	0.406	0	0	0	1	8	9
2009	15,120	890,654	2,563,957	5.891	86,648	0.661	0	0	3	2	5	10
2010	14,849	362,908	1,034,732	2.444	32,100	0.741	0	0	1	2	8	11
2011	13,133	167,500	518,769	1.275	26,944	0.381	0	0	0	0	5	5
TOTAL	85,947	2,218,252	5,983,505	2.581	41,902	0.582	0	0	6	6	38	50
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	170,373	3,900	30,048	0	0	197,786	14,988	87,949	36,471
2008	0	0	0	4,779	69,347	0	0	0	28,387	133,211	19,951
2009	0	0	533,918	27,044	3,602	0	0	260,175	30,486	11,258	24,171
2010	0	0	111,546	19,835	43,947	0	0	29,874	67,171	80,732	9,803
2011	0	0	0	0	40,303	0	0	0	0	94,418	32,779
TOTAL	0	0	815,837	55,558	187,247	0	0	487,835	141,032	407,568	123,175
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	343,642	7,617	72,957	0	0	593,358	31,924	207,296	34,575
2008	0	0	5,254	17,186	142,119	0	0	12,622	86,054	290,554	20,889
2009	0	26,313	1,250,324	72,871	21,765	0	10,368	1,026,487	100,930	31,477	23,422
2010	0	15,911	329,392	66,651	84,293	0	5,015	234,494	155,658	134,133	9,185
2011	0	4,143	89,710	42,899	46,756	0	8,318	119,495	76,025	98,808	32,615
TOTAL	0	46,367	2,018,322	207,224	367,890	0	23,701	1,986,456	450,591	762,268	120,686
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	4,074,846	1,787,973	120,686	
IBNR + FREQ. ADJUSTMENT	(907,976)	(648,853)	1,332	
TOTAL LOSSES	3,166,870	1,139,120	122,018	
EXPECTED LOSSES	2,898,133	1,685,421	189,083	
CREDIBILITY	0.03	0.07	0.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.685	1.325	0.142	5.152
INDICATED (POST-TEST)	3.559	1.280	0.137	4.976
PRES. ON RATE LEVEL	2.987	1.737	0.195	4.919
DERIVED BY FORMULA	3.004	1.705	0.191	4.900
UNDERLYING PRES. RATE	3.372	1.961	0.220	5.553
PROPOSED	3.016	1.712	0.192	4.919

YEAR	12-01-13	12-01-14	IND. RATE =	6.148
IND. RATE		6.15		
MAN. RATE	6.65	6.15	ADJ. RATE =	6.15

CLASSIFICATION STUDY - DELAWARE

CLASS: Combined Classes 811 + 4777

INDUSTRY GROUP: 3

CODE: 811 + 4777

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2007	40,817	3,436,962	5,976,615	8.420	83,108	1.004	0	0	5	8	28	41
2008	39,194	1,301,179	2,721,550	3.320	33,649	0.970	1	0	1	10	26	38
2009	37,761	1,395,593	3,657,718	3.696	49,737	0.715	0	0	3	9	15	27
2010	39,977	2,985,369	8,552,409	7.468	75,325	0.976	0	0	8	7	24	39
2011	41,157	1,693,131	5,826,970	4.114	47,669	0.850	1	0	2	9	23	35
TOTAL	198,906	10,812,234	26,735,262	5.436	59,084	0.905	2	0	19	43	116	180
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	1,367,447	87,230	133,273	0	0	1,540,650	93,181	185,627	29,554
2008	374,114	0	90,043	261,497	169,451	216	0	3,945	253,367	126,018	22,528
2009	0	0	478,593	191,620	50,682	0	0	343,083	248,011	30,898	52,706
2010	0	0	1,244,151	238,149	103,413	0	0	963,108	250,792	138,079	47,677
2011	335,569	0	205,153	177,746	194,964	0	0	178,905	286,663	289,408	24,723
TOTAL	709,683	0	3,385,387	956,242	651,783	216	0	3,029,691	1,132,014	770,030	177,188
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	1,775,775	170,360	323,587	0	0	3,042,877	198,476	437,523	28,017
2008	602,286	7,869	243,950	517,879	355,487	118	594	65,860	620,441	283,479	23,587
2009	0	22,625	1,132,732	373,867	116,978	0	12,246	1,297,420	566,024	84,754	51,072
2010	0	154,058	3,104,167	523,025	263,258	0	90,679	3,444,255	645,121	283,173	44,673
2011	745,869	89,725	1,419,956	433,470	265,573	(5)	162,035	1,699,382	625,501	360,865	24,599
TOTAL	1,348,155	274,277	7,676,580	2,018,601	1,324,883	113	265,554	9,549,794	2,655,563	1,449,794	171,948
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	19,114,473	7,448,841	171,948	
IBNR + FREQ. ADJUSTMENT	(4,263,625)	(2,232,762)	1,757	
TOTAL LOSSES	14,850,848	5,216,079	173,705	
EXPECTED LOSSES	13,816,011	5,933,366	214,818	
CREDIBILITY	0.05	0.12	0.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.466	2.622	0.087	10.175
INDICATED (POST-TEST)	7.211	2.533	0.084	9.828
PRES. ON RATE LEVEL	6.153	2.643	0.096	8.892
DERIVED BY FORMULA	6.206	2.630	0.094	8.930
UNDERLYING PRES. RATE	6.946	2.983	0.108	10.037
PROPOSED	6.206	2.630	0.094	8.930

YEAR	12-01-13	12-01-14	IND. RATE =	11.162
IND. RATE		11.16		
MAN. RATE	12.02	11.16	ADJ. RATE =	11.16

CLASSIFICATION STUDY - DELAWARE

CLASS: Contact + Non-contact sports

INDUSTRY GROUP: 3

CODE: 970 + 991

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2007	572	387	367	0.068	0	0.000	0	0	0	0	0	0
2008	493	0	0	0.000	0	0.000	0	0	0	0	0	0
2009	507	0	0	0.000	0	0.000	0	0	0	0	0	0
2010	759	0	0	0.000	0	0.000	0	0	0	0	0	0
2011	661	0	0	0.000	0	0.000	0	0	0	0	0	0
TOTAL	2,992	387	367	0.013	0	0.000	0	0	0	0	0	0
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	0	0	0	0	0	0	0	0	387
2008	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	387
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	0	0	0	0	0	0	0	0	367
2008	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	367
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	0	0	367	
IBNR + FREQ. ADJUSTMENT	(42,731)	(40,260)	452	
TOTAL LOSSES	0	0	819	
EXPECTED LOSSES	138,200	108,101	51,762	
CREDIBILITY	0.00	0.01	0.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	0.000	0.000	0.027	0.027
INDICATED (POST-TEST)	0.000	0.000	0.026	0.026
PRES. ON RATE LEVEL	4.092	3.201	1.533	8.826
DERIVED BY FORMULA	4.092	3.169	1.518	8.779
UNDERLYING PRES. RATE	4.619	3.613	1.730	9.962
PROPOSED	4.092	3.169	1.518	8.779

YEAR	12-01-13	12-01-14	IND. RATE =	10.973
IND. RATE		10.97		
MAN. RATE	11.93	10.97	ADJ. RATE =	10.97

CLASSIFICATION STUDY - DELAWARE

CLASS: Aircraft

INDUSTRY GROUP: 3

CODE: 7413 + 7421 + 7424 + 7453

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2007	7,854	3,028	2,871	0.039	0	0.000	0	0	0	0	0	0
2008	9,292	3,313	3,469	0.036	0	0.000	0	0	0	0	0	0
2009	8,266	36	35	0.000	0	0.000	0	0	0	0	0	0
2010	7,959	3,479	3,260	0.044	0	0.000	0	0	0	0	0	0
2011	8,854	3,106	3,090	0.035	0	0.000	0	0	0	0	0	0
TOTAL	42,225	12,962	12,725	0.031	0	0.000	0	0	0	0	0	0
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007					0						3,028
2008											3,313
2009											36
2010											3,479
2011											3,106
TOTAL	0	0	0	0	0	0	0	0	0	0	12,962
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2007	0	0	0	0	0	0	0	0	0	0	2,871
2008	0	0	0	0	0	0	0	0	0	0	3,469
2009	0	0	0	0	0	0	0	0	0	0	35
2010	0	0	0	0	0	0	0	0	0	0	3,260
2011	0	0	0	0	0	0	0	0	0	0	3,090
TOTAL	0	0	0	0	0	0	0	0	0	0	12,725
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	0	0	12,725	
IBNR + FREQ. ADJUSTMENT	(277,505)	(62,304)	183	
TOTAL LOSSES	0	0	12,908	
EXPECTED LOSSES	898,126	166,789	22,379	
CREDIBILITY	0.02	0.04	0.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	0.000	0.000	0.031	0.031
INDICATED (POST-TEST)	0.000	0.000	0.030	0.030
PRES. ON RATE LEVEL	1.884	0.350	0.047	2.281
DERIVED BY FORMULA	1.846	0.336	0.046	2.228
UNDERLYING PRES. RATE	2.127	0.395	0.053	2.575
PROPOSED	1.846	0.336	0.046	2.228

YEAR	12-01-13	12-01-14	IND. RATE =	2.785
IND. RATE		2.79		
MAN. RATE	3.18	2.79	ADJ. RATE =	2.79

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,161	68,635	1.114				6,161					3	3
2008	6,007	316,844	5.274				6,007			1		2	3
2009	5,424	212,929	3.925				5,424			1		2	3
2010	5,970	10,432	.174				5,970					3	3
2011	6,539	173,068	2.646				6,539				2	2	4
TOTAL	30,101	781,908	2.598				30,101			2	2	12	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					31,118					28,136	9,381
2008			134,588		1,891			116,979		3,455	59,931
2009			105,001		7,953			82,426		17,549	
2010					4,299					6,133	
2011				48,843	26,100				43,995	51,315	2,815
TOTAL			239,589	48,843	71,361			199,405	43,995	106,588	72,127

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					75,555					66,317	8,893
2008		11,764	286,156	2,655	5,403		17,805	406,405	7,471	9,314	62,748
2009		5,169	245,077	6,910	17,624		3,267	321,913	15,532	35,337	
2010		87	3,041	2,593	7,465		34	2,587	2,975	9,527	
2011		8,929	191,968	81,416	37,307		11,006	171,180	93,680	60,701	2,801
TOTAL		25,949	726,242	93,574	143,354		32,112	902,085	119,658	181,196	74,442

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,686,388	537,782	74,442	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,494,244	-765,155	1,492	
TOTAL LOSSES	192,144		75,934	
EXPECTED LOSSES	4,854,990	2,044,459	179,102	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.638	.000	.252	.890
INDICATED (POST-TEST)	.616	.000	.243	.859
PRES. ON RATE LEVEL	14.289	6.017	.527	20.833
DERIVED BY FORMULA	14.152	5.776	.516	20.444
UNDERLYING PRES. RATE	16.129	6.792	.595	23.516
PROPOSED	14.152	5.776	.516	20.444

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	25.552
IND. RATES				25.55	MINIMUM PREMIUM	2000
MAN. RATES	20.69	24.75	28.16	+ 25.55	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,308	3,220	.097										
2008	4,134	4,058	.098										
2009	4,332	176,533	4.075								1	1	2
2010	4,098	125,853	3.071									3	3
2011	5,609	144,853	2.582									2	2
TOTAL	21,481	454,517	2.116								1	6	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											3,220
2008											4,058
2009				13,918	30,247				35,806	93,700	2,862
2010					56,334					61,307	8,212
2011					3,425					20,010	121,418
TOTAL				13,918	90,006				35,806	175,017	139,770

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											3,052
2008											4,249
2009		157	16,211	33,163	57,720		183	43,584	100,411	177,226	2,773
2010		1,135	39,828	33,977	97,887		308	25,915	29,718	95,210	7,695
2011		356	7,622	3,654	3,972		1,771	25,323	16,111	20,938	120,811
TOTAL		1,648	63,661	70,794	159,579		2,262	94,822	146,240	293,374	138,580

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	162,393	669,987	138,580	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-259,635	-92,341	349	
TOTAL LOSSES		577,646	138,929	
EXPECTED LOSSES	852,796	253,475	38,236	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.689	.647	3.336
INDICATED (POST-TEST)	.000	2.598	.625	3.223
PRES. ON RATE LEVEL	3.517	1.045	.158	4.720
DERIVED BY FORMULA	3.482	1.092	.172	4.746
UNDERLYING PRES. RATE	3.970	1.180	.178	5.328
PROPOSED	3.463	1.086	.171	4.720

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.899
IND. RATES				5.90	MINIMUM PREMIUM	1040
MAN. RATES	4.85	5.68	6.38	+ 5.90	PRESENT	1115

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	791						791						
2008	785	3,996	.509				785				1		1
2009	988	10,283	1.040				988						
2010	905						905						
2011	1,168	4,682	.400				1,168						
TOTAL	4,637	18,961	.409				4,637				1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008				1,500					571		1,925
2009											10,283
2011											4,682
TOTAL				1,500					571		16,890

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			238	2,848	43			103	1,359	22	2,015
2009											9,964
2011											4,659
TOTAL			238	2,848	43			103	1,359	22	16,638

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	341	4,272	16,638	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-46,998	-58,137	109	
TOTAL LOSSES			16,747	
EXPECTED LOSSES	154,505	157,705	12,287	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.361	.361
INDICATED (POST-TEST)	.000	.000	.349	.349
PRES. ON RATE LEVEL	2.952	3.013	.235	6.200
DERIVED BY FORMULA	2.952	2.983	.236	6.171
UNDERLYING PRES. RATE	3.332	3.401	.265	6.998
PROPOSED	2.952	2.983	.236	6.171

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.713
IND. RATES				7.71	MINIMUM PREMIUM	2000
MAN. RATES	6.36	7.49	8.38	+ 7.71	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	115												
2008	8												
2009	1,036	75	.007										
2010	1,138	4,820	.423										
2011	1,351	333,304	24.670							1			1
TOTAL	3,648	338,199	9.271							1			1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											75
2010											4,820
2011			100,632					231,984			688
TOTAL			100,632					231,984			5,583

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											73
2010											4,516
2011		17,165	181,782	11,302	5,015		90,828	617,601	49,469	11,881	685
TOTAL		17,165	181,782	11,302	5,015		90,828	617,601	49,469	11,881	5,274

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	907,376	77,667	5,274	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-25,165	-14,422	62	
TOTAL LOSSES	882,211	63,245	5,336	
EXPECTED LOSSES	84,889	41,695	5,326	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	24.183	1.734	.146	26.063
INDICATED (POST-TEST)	23.361	1.675	.141	25.177
PRES. ON RATE LEVEL	2.061	1.013	.129	3.203
DERIVED BY FORMULA	2.061	1.020	.129	3.210
UNDERLYING PRES. RATE	2.327	1.143	.146	3.616
PROPOSED	2.061	1.020	.129	3.210

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.012
IND. RATES				4.01	MINIMUM PREMIUM	1315
MAN. RATES	2.79	3.49	4.33	+ 4.01	PRESENT	1410

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	13						13						
2008	3						3						
2009	29						29						
2010	106	48,973	46.200				106				1		1
2011													
TOTAL	151	48,973	32.432				151				1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010				28,555					20,418		
TOTAL				28,555					20,418		

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		1,399	38,280	42,627	3,084		505	28,538	33,661	2,217	
TOTAL		1,399	38,280	42,627	3,084		505	28,538	33,661	2,217	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	68,722	81,589		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-14,353	-4,447	2	
TOTAL LOSSES	54,369	77,142	2	
EXPECTED LOSSES	41,460	11,298	344	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	36.006	51.087	.001	87.094
INDICATED (POST-TEST)	34.782	49.350	.001	84.133
PRES. ON RATE LEVEL	24.324	6.629	.201	31.154
DERIVED BY FORMULA	24.324	6.629	.201	31.154
UNDERLYING PRES. RATE	27.457	7.482	.227	35.166
PROPOSED	24.324	6.629	.201	31.154

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	38.939
IND. RATES				38.94	MINIMUM PREMIUM	2000
MAN. RATES	31.98	37.64	42.11	+ 38.94	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	376						376						
2008	310						310						
2009	190						190						
2010	244	3,021	1.238				244						
2011	225						225						
TOTAL	1,345	3,021	.225				1,345						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											3,021
TOTAL											3,021

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											2,831
TOTAL											2,831

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			2,831	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-9,554	-10,584	46	
TOTAL LOSSES			2,877	
EXPECTED LOSSES	30,734	27,412	6,322	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.214	.214
INDICATED (POST-TEST)	.000	.000	.207	.207
PRES. ON RATE LEVEL	2.024	1.806	.416	4.246
DERIVED BY FORMULA	2.024	1.806	.416	4.246
UNDERLYING PRES. RATE	2.285	2.038	.470	4.793
PROPOSED	2.024	1.806	.416	4.246

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.307
IND. RATES				5.31	MINIMUM PREMIUM	1645
MAN. RATES	4.24	5.05	5.74	+ 5.31	PRESENT	1775

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	40,708	956,284	2.349							2	7	15	24
2008	38,312	2,519,008	6.574							5	5	12	22
2009	37,939	1,554,106	4.096							3	4	16	23
2010	40,867	1,204,931	2.948							1	7	13	21
2011	44,668	958,242	2.145							1	3	20	24
TOTAL	202,494	7,192,571	3.552							12	26	76	114

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			155,987	128,750	183,888			71,075	222,139	137,842	56,603
2008			835,250	75,678	29,817			1,385,234	104,335	34,366	54,328
2009			434,029	102,076	210,099			305,622	132,971	315,287	54,022
2010			166,805	151,234	111,216			248,894	228,446	230,030	68,306
2011			83,700	59,261	207,568			82,501	43,469	377,822	103,921
TOTAL			1,675,771	516,999	742,588			2,093,326	731,360	1,095,347	337,180

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			314,625	251,448	446,481			213,225	473,156	324,896	53,660
2008		47,051	1,158,190	156,894	69,366		128,086	2,943,228	303,259	91,628	56,882
2009		21,445	1,074,576	258,419	411,681		12,080	1,272,601	401,869	606,458	52,347
2010		24,189	562,575	303,749	215,607		23,705	1,030,363	521,380	390,438	64,003
2011		48,157	827,878	299,003	254,871		83,227	878,629	379,612	407,914	103,401
TOTAL		140,842	3,937,844	1,269,513	1,398,006		247,098	6,338,046	2,079,276	1,821,334	330,293

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,663,830	6,568,129	330,293	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,836,474	-1,835,497	3,631	
TOTAL LOSSES	8,827,356	4,732,632	333,924	
EXPECTED LOSSES	5,975,598	4,906,430	431,313	
CREDIBILITY	.05	.13	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.359	2.337	.165	6.861
INDICATED (POST-TEST)	4.211	2.258	.159	6.628
PRES. ON RATE LEVEL	2.614	2.147	.189	4.950
DERIVED BY FORMULA	2.694	2.161	.185	5.040
UNDERLYING PRES. RATE	2.951	2.423	.213	5.587
PROPOSED	2.694	2.161	.185	5.040

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.299
IND. RATES				6.30	MINIMUM PREMIUM	1895
MAN. RATES	5.00	5.89	6.69	+ 6.30	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,133	17,256	.417				4,133					2	2
2008	3,781	77,630	2.053				3,781				1	2	3
2009	3,634	111,224	3.060				3,634				1	1	2
2010	3,257	663	.020				3,257						
2011	3,056	44,596	1.459				3,056					2	2
TOTAL	17,861	251,369	1.407				17,861				2	7	9

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					9,254					7,892	110
2008				12,936	19,730				14,192	30,658	114
2009				41,389	18,979				23,654	21,023	6,179
2010											663
2011					15,829					27,975	792
TOTAL				54,325	63,792				37,846	87,548	7,858

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					22,469					18,601	104
2008			3,335	26,867	40,766			4,265	38,022	67,160	119
2009		271	27,951	78,766	37,994		84	20,007	55,240	40,885	5,987
2010											621
2011		1,633	35,228	16,881	18,358		2,472	35,401	22,523	29,268	788
TOTAL		1,904	66,514	122,514	119,587		2,556	59,673	115,785	155,914	7,619

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	130,647	513,800	7,619	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-179,206	-183,445	323	
TOTAL LOSSES		330,355	7,942	
EXPECTED LOSSES	576,910	477,245	43,582	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.850	.044	1.894
INDICATED (POST-TEST)	.000	1.787	.043	1.830
PRES. ON RATE LEVEL	2.862	2.367	.216	5.445
DERIVED BY FORMULA	2.833	2.350	.211	5.394
UNDERLYING PRES. RATE	3.230	2.672	.244	6.146
PROPOSED	2.833	2.350	.211	5.394

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.741
IND. RATES				6.74	MINIMUM PREMIUM	2000
MAN. RATES	5.56	6.59	7.36	+ 6.74	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008													
2009													
2010	100												
2011													
TOTAL	100												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-6,277	-1,758	1	
TOTAL LOSSES			1	
EXPECTED LOSSES	17,310	4,720	134	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	15.335	4.181	.119	19.635
DERIVED BY FORMULA	15.335	4.181	.119	19.635
UNDERLYING PRES. RATE	17.310	4.720	.134	22.164
PROPOSED	15.335	4.181	.119	19.635

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	24.541
IND. RATES				24.54	MINIMUM PREMIUM	2000
MAN. RATES	20.70	24.00	26.54	+ 24.54	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,071												
2008													
2009													
2010													
2011	1,510	12,206	.808									1	1
TOTAL	2,581	12,206	.473									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2011					5,846					5,250	1,110
TOTAL					5,846					5,250	1,110

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2011		605	13,013	6,235	6,781		463	6,646	4,227	5,493	1,104
TOTAL		605	13,013	6,235	6,781		463	6,646	4,227	5,493	1,104

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	20,727	22,736	1,104	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-12,613	-18,134	105	
TOTAL LOSSES	8,114	4,602	1,209	
EXPECTED LOSSES	49,169	52,575	7,975	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.314	.178	.047	.539
INDICATED (POST-TEST)	.303	.172	.045	.520
PRES. ON RATE LEVEL	1.688	1.804	.274	3.766
DERIVED BY FORMULA	1.688	1.788	.272	3.748
UNDERLYING PRES. RATE	1.905	2.037	.309	4.251
PROPOSED	1.688	1.788	.272	3.748

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.684
IND. RATES				4.68	MINIMUM PREMIUM	885
MAN. RATES	4.01	4.65	5.09	+ 4.68	PRESENT	950

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	22,498	228,220	1.014				22,498			1	1	2	4
2008	22,248	4,588	.020				22,248						
2009	22,387						22,387						
2010	22,690	114,720	.505				22,690				1		1
2011	26,318	43,405	.164				26,318					2	2
TOTAL	116,141	390,933	.337				116,141			1	2	4	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			106,427	10,000	1,177			86,398	1,250	7,419	15,549
2008											4,588
2010				31,586					81,800		1,334
2011					5,022					13,166	25,217
TOTAL			106,427	41,586	6,199			86,398	83,050	20,585	46,688

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			214,663	19,530	2,858			259,194	2,663	17,486	14,740
2008											4,804
2010		1,548	42,341	47,153	3,413		2,027	114,339	134,861	8,879	1,250
2011		517	11,178	5,358	5,822		1,165	16,658	10,601	13,777	25,091
TOTAL		2,065	268,182	72,041	12,093		3,192	390,191	148,125	40,142	45,885

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	663,630	272,401	45,885	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,195,537	-745,071	3,049	
TOTAL LOSSES			48,934	
EXPECTED LOSSES	3,897,692	1,998,787	358,876	
CREDIBILITY	.03	.09	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.042	.042
INDICATED (POST-TEST)	.000	.000	.041	.041
PRES. ON RATE LEVEL	2.972	1.525	.274	4.771
DERIVED BY FORMULA	2.883	1.388	.253	4.524
UNDERLYING PRES. RATE	3.356	1.721	.309	5.386
PROPOSED	2.883	1.388	.253	4.524

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.654
IND. RATES				5.65	MINIMUM PREMIUM	1010
MAN. RATES	5.42	6.01	6.45	+ 5.65	PRESENT	1125

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,268	11,870	.936								1	1	2
2008	1,341	1,106	.082										
2009	1,123	55,074	4.904									1	1
2010	791	9,155	1.157										
2011	896	2,222	.247										
TOTAL	5,419	79,427	1.466								1	2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				2,842	514				5,371	1,651	1,492
2008											1,106
2009					19,181					33,727	2,166
2010											9,155
2011											2,222
TOTAL				2,842	19,695				5,371	35,378	16,141

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				5,550	1,248				11,440	3,891	1,414
2008											1,158
2009		52	5,474	5,361	36,122		29	7,252	9,152	62,865	2,099
2010											8,578
2011											2,211
TOTAL		52	5,474	10,911	37,370		29	7,252	20,592	66,756	15,460

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,807	135,629	15,460	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-33,964	-63,076	209	
TOTAL LOSSES		72,553	15,669	
EXPECTED LOSSES	109,354	163,925	29,479	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.339	.289	1.628
INDICATED (POST-TEST)	.000	1.293	.279	1.572
PRES. ON RATE LEVEL	1.788	2.680	.482	4.950
DERIVED BY FORMULA	1.788	2.666	.480	4.934
UNDERLYING PRES. RATE	2.018	3.025	.544	5.587
PROPOSED	1.788	2.666	.480	4.934

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.167
IND. RATES				6.17	MINIMUM PREMIUM	1075
MAN. RATES	5.24	6.05	6.69	+ 6.17	PRESENT	1155

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,076	72,261	1.423				5,076					2	2
2008	4,061	115,548	2.845				4,061				2	1	3
2009	4,288	108,707	2.535				4,288				1		1
2010	5,537	19,130	.345				5,537					1	1
2011	5,761	256,820	4.457				5,761				3		3
TOTAL	24,723	572,466	2.316				24,723				6	4	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					16,200					51,755	4,306
2008				68,262	1,719				42,467	2,275	825
2009				59,688					44,262		4,757
2010					1,264					12,916	4,950
2011				96,675					158,755		1,390
TOTAL				224,625	19,183				245,484	66,946	16,228

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					39,334					121,987	4,082
2008			10,970	129,785	5,487			7,669	101,331	6,548	864
2009		314	32,497	105,942	3,257		125	28,974	92,694	3,181	4,610
2010		26	895	762	2,197		64	5,461	6,259	20,054	4,638
2011		12,354	265,021	106,044	13,917		23,385	383,366	188,950	25,298	1,383
TOTAL		12,694	309,383	342,533	64,192		23,574	425,470	389,234	177,068	15,577

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	771,121	973,027	15,577	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-289,546	-115,469	244	
TOTAL LOSSES	481,575	857,558	15,821	
EXPECTED LOSSES	944,912	309,779	27,937	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.948	3.469	.064	5.481
INDICATED (POST-TEST)	1.882	3.351	.062	5.295
PRES. ON RATE LEVEL	3.386	1.110	.100	4.596
DERIVED BY FORMULA	3.371	1.177	.099	4.647
UNDERLYING PRES. RATE	3.822	1.253	.113	5.188
PROPOSED	3.371	1.177	.099	4.647

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.725
IND. RATES				6.73	MINIMUM PREMIUM	2000
MAN. RATES	5.60	6.42	7.09	+ 6.73	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	162												
2008	234												
2009	207												
2010	225												
2011	322	19,175	5.954									1	1
TOTAL	1,150	19,175	1.667									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2011					1,062					14,822	3,291
TOTAL					1,062					14,822	3,291

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2011		112	2,362	1,132	1,230		1,303	18,760	11,932	15,508	3,275
TOTAL		112	2,362	1,132	1,230		1,303	18,760	11,932	15,508	3,275

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	22,537	29,802	3,275	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-12,194	-7,530	33	
TOTAL LOSSES	10,343	22,272	3,308	
EXPECTED LOSSES	40,123	20,989	3,507	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.899	1.937	.288	3.124
INDICATED (POST-TEST)	.868	1.871	.278	3.017
PRES. ON RATE LEVEL	3.091	1.617	.270	4.978
DERIVED BY FORMULA	3.091	1.617	.270	4.978
UNDERLYING PRES. RATE	3.489	1.825	.305	5.619
PROPOSED	3.091	1.617	.270	4.978

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.204
IND. RATES				7.20	MINIMUM PREMIUM	2000
MAN. RATES	5.65	6.73	7.68	+ 7.20	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	468	774,809	165.557				468			1			1
2008	399						399						
2009	472	2,256	.477				472						
2010	366						366						
2011	39						39						
TOTAL	1,744	777,065	44.556				1,744			1			1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			444,635					329,899			275
2009											2,256
TOTAL			444,635					329,899			2,531

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			527,380					581,991			261
2009											2,186
TOTAL			527,380					581,991			2,447

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,109,371		2,447	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-20,219	-17,637	62	
TOTAL LOSSES	1,089,152		2,509	
EXPECTED LOSSES	62,418	42,867	12,399	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	62.451	.000	.144	62.595
INDICATED (POST-TEST)	60.328	.000	.139	60.467
PRES. ON RATE LEVEL	3.171	2.177	.630	5.978
DERIVED BY FORMULA	3.171	2.155	.625	5.951
UNDERLYING PRES. RATE	3.579	2.458	.711	6.748
PROPOSED	3.185	2.165	.628	5.978

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.471
IND. RATES				7.47	MINIMUM PREMIUM	1240
MAN. RATES	6.28	7.28	8.08	+ 7.47	PRESENT	1335

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,793	159,334	1.812							1		1	2
2008	8,850	241,224	2.725							1			1
2009	7,924	76,339	.963								1		1
2010	7,607	3,874	.050									1	1
2011	7,898	4,934	.062										
TOTAL	41,072	485,705	1.183							2	1	2	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			106,646		7,679			11,331		22,427	11,251
2008			163,943					57,012			20,269
2009				30,401					39,005		6,933
2010					337					123	3,414
2011											4,934
TOTAL			270,589	30,401	8,016			68,343	39,005	22,550	46,801

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			215,105		18,645			33,993		52,860	10,666
2008		14,331	348,421	2,966	1,868		8,673	197,975	3,408	880	21,222
2009		161	16,552	53,961	1,661		110	25,533	81,682	2,805	6,718
2010		10	238	203	585			52	60	188	3,199
2011											4,909
TOTAL		14,502	580,316	57,130	22,759		8,783	257,553	85,150	56,733	46,714

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	861,154	221,772	46,714	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-429,216	-183,185	620	
TOTAL LOSSES	431,938	38,587	47,334	
EXPECTED LOSSES	1,386,590	483,417	79,269	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.052	.094	.115	1.261
INDICATED (POST-TEST)	1.016	.091	.111	1.218
PRES. ON RATE LEVEL	2.991	1.042	.171	4.204
DERIVED BY FORMULA	2.952	1.004	.168	4.124
UNDERLYING PRES. RATE	3.376	1.177	.193	4.746
PROPOSED	2.952	1.004	.168	4.124

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.113
IND. RATES				6.11	MINIMUM PREMIUM	1850
MAN. RATES	4.21	5.15	6.21	+ 6.11	PRESENT	1895

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	29,310	976,347	3.331							2	1	6	9
2008	28,289	854,466	3.020							2	2	13	17
2009	34,446	248,011	.719								2	9	11
2010	36,710	593,383	1.616							1	3	5	9
2011	36,058	894,791	2.481							1	1	4	6
TOTAL	164,813	3,566,998	2.164							6	9	37	52

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			415,200	42,583	13,796			402,854	35,809	17,004	49,101
2008			167,445	21,386	66,948			260,238	109,910	207,113	21,426
2009				47,635	10,821				85,772	54,821	48,962
2010			190,933	41,617	14,375			130,500	138,848	50,201	26,909
2011			188,428	62,005	15,714			512,957	46,256	21,339	48,092
TOTAL			962,006	215,226	121,654			1,306,549	416,595	350,478	194,490

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			630,018	83,165	33,497			900,148	76,273	40,079	46,548
2008		12,773	318,388	51,082	139,353		28,118	672,909	301,290	457,089	22,433
2009		279	29,025	87,581	22,974		291	67,924	194,506	108,349	47,444
2010		20,264	412,585	84,254	36,900		13,233	561,879	272,025	97,783	25,214
2011		21,220	328,642	92,458	30,571		81,683	635,008	111,994	39,242	47,852
TOTAL		54,536	1,718,658	398,540	263,295		123,325	2,837,868	956,088	742,542	189,491

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,734,387	2,360,465	189,491	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,659,200	-957,646	2,055	
TOTAL LOSSES	3,075,187	1,402,819	191,546	
EXPECTED LOSSES	5,382,793	2,564,491	240,628	
CREDIBILITY	.04	.11	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.866	.851	.116	2.833
INDICATED (POST-TEST)	1.803	.822	.112	2.737
PRES. ON RATE LEVEL	2.893	1.379	.129	4.401
DERIVED BY FORMULA	2.849	1.318	.127	4.294
UNDERLYING PRES. RATE	3.266	1.556	.146	4.968
PROPOSED	2.849	1.318	.127	4.294

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.365
IND. RATES				6.37	MINIMUM PREMIUM	1915
MAN. RATES	4.48	5.53	6.50	+ 6.37	PRESENT	1970

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,052						1,052						
2008	1,145						1,145						
2009	853	14,162	1.660				853					1	1
2010	936	69,871	7.464				936				1		1
2011	1,490	58,534	3.928				1,490				1	1	2
TOTAL	5,476	142,567	2.603				5,476				2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009					4,012					6,482	3,668
2010				50,965					18,906		
2011				22,995	3,074				25,500	4,631	2,334
TOTAL				73,960	7,086				44,406	11,113	6,002

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009		11	1,147	1,121	7,556		5	1,395	1,759	12,084	3,554
2010		2,499	68,320	76,079	5,504		467	26,427	31,172	2,053	
2011		3,252	69,877	28,499	6,874		4,162	67,438	34,071	8,906	2,322
TOTAL		5,762	139,344	105,699	19,934		4,634	95,260	67,002	23,043	5,876

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	245,000	215,678	5,876	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-48,069	-34,786	61	
TOTAL LOSSES	196,931	180,892	5,937	
EXPECTED LOSSES	158,859	95,556	6,735	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.596	3.303	.108	7.007
INDICATED (POST-TEST)	3.474	3.191	.104	6.769
PRES. ON RATE LEVEL	2.570	1.546	.109	4.225
DERIVED BY FORMULA	2.570	1.562	.109	4.241
UNDERLYING PRES. RATE	2.901	1.745	.123	4.769
PROPOSED	2.570	1.562	.109	4.241

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.287
IND. RATES				6.29	MINIMUM PREMIUM	1895
MAN. RATES	4.76	5.48	6.24	+ 6.29	PRESENT	1905

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,574	80,285	5.100				1,574				2	2	4
2008	1,744	5,040	.288				1,744						
2009	1,710	5,757	.336				1,710						
2010	1,548	27,753	1.792				1,548						
2011	1,572	323	.020				1,572						
TOTAL	8,148	119,158	1.462				8,148				2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				25,392	575				52,586		1,732
2008											5,040
2009											5,757
2010											27,753
2011											323
TOTAL				25,392	575				52,586		40,605

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				49,591	1,396				112,009		1,642
2008											5,277
2009											5,579
2010											26,005
2011											321
TOTAL				49,591	1,396				112,009		38,824

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		162,996	38,824	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-116,558	-81,946	151	
TOTAL LOSSES		81,050	38,975	
EXPECTED LOSSES	375,948	217,062	19,148	
CREDIBILITY	.01	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.995	.478	1.473
INDICATED (POST-TEST)	.000	.961	.462	1.423
PRES. ON RATE LEVEL	4.088	2.360	.208	6.656
DERIVED BY FORMULA	4.047	2.346	.213	6.606
UNDERLYING PRES. RATE	4.614	2.664	.235	7.513
PROPOSED	4.047	2.346	.213	6.606

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.793
IND. RATES				9.79	MINIMUM PREMIUM	2000
MAN. RATES	6.30	7.94	9.83	+ 9.79	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	586	35,531	6.063									2	2
2008	819	37,209	4.543										
2009	973	1,394	.143										
2010	1,594	433	.027										
2011	1,499	1,676	.111										
TOTAL	5,471	76,243	1.394									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					17,495					17,435	601
2008											37,209
2009											1,394
2010											433
2011											1,676
TOTAL					17,495					17,435	41,313

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					42,478					41,094	570
2008											38,958
2009											1,351
2010											405
2011											1,668
TOTAL					42,478					41,094	42,952

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		83,572	42,952	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-32,902	-29,186	58	
TOTAL LOSSES		54,386	43,010	
EXPECTED LOSSES	106,902	81,791	5,745	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.994	.786	1.780
INDICATED (POST-TEST)	.000	.960	.759	1.719
PRES. ON RATE LEVEL	1.731	1.324	.093	3.148
DERIVED BY FORMULA	1.731	1.320	.100	3.151
UNDERLYING PRES. RATE	1.954	1.495	.105	3.554
PROPOSED	1.729	1.319	.100	3.148

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.666
IND. RATES				4.67	MINIMUM PREMIUM	1480
MAN. RATES	3.25	3.89	4.65	+ 4.67	PRESENT	1490

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,145	9,258	.808									2	2
2008	1,741	37,658	2.163										
2009	1,265	11,801	.932									1	1
2010	3,023	81,674	2.701									3	3
2011	3,982	79,891	2.006									2	2
TOTAL	11,156	220,282	1.975									8	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					529					5,774	2,955
2008											37,658
2009					199					1,016	10,586
2010					55,947					22,100	3,627
2011					21,353					52,510	6,028
TOTAL					78,028					81,400	60,854

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,285					13,609	2,801
2008											39,428
2009			56	54	374		2	220	276	1,894	10,258
2010		1,125	39,554	33,746	97,210		114	9,347	10,712	34,322	3,398
2011		2,200	47,526	22,768	24,766		4,639	66,440	42,271	54,936	5,998
TOTAL		3,325	87,136	56,568	123,635		4,755	76,007	53,259	104,761	61,883

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	171,223	338,223	61,883	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-95,873	-90,652	283	
TOTAL LOSSES	75,350	247,571	62,166	
EXPECTED LOSSES	319,062	265,401	25,213	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.675	2.219	.557	3.451
INDICATED (POST-TEST)	.652	2.144	.538	3.334
PRES. ON RATE LEVEL	2.534	2.108	.199	4.841
DERIVED BY FORMULA	2.515	2.109	.206	4.830
UNDERLYING PRES. RATE	2.860	2.379	.226	5.465
PROPOSED	2.515	2.109	.206	4.830

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.160
IND. RATES				7.16	MINIMUM PREMIUM	2000
MAN. RATES	4.95	6.02	7.15	+ 7.16	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,061	294,108	14.270							1		3	4
2008	2,079	2,393	.115									1	1
2009	2,164	258,268	11.934							1		3	4
2010	1,980	10,498	.530									2	2
2011	1,326	902,925	68.093							1		1	2
TOTAL	9,610	1,468,192	15.278							3		10	13

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			161,247		3,932			109,658		14,724	4,547
2008					259					688	1,446
2009			102,868		1,834			140,476		5,784	7,306
2010					639					4,499	5,360
2011			318,912		838			577,730		2,574	2,871
TOTAL			583,027		7,502			827,864		28,269	21,530

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			325,235		9,547			328,974		34,705	4,311
2008			17	30	531			39	96	1,495	1,514
2009		5,046	238,395	5,105	6,050		5,550	543,448	19,925	15,261	7,080
2010		10	454	381	1,109		22	1,899	2,180	6,984	5,022
2011		18,301	194,752	12,887	6,295		75,955	518,225	43,322	12,601	2,857
TOTAL		23,357	758,853	18,403	23,532		81,527	1,392,585	65,523	71,046	20,784

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,256,322	178,504	20,784	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-101,854	-91,370	200	
TOTAL LOSSES	2,154,468	87,134	20,984	
EXPECTED LOSSES	323,377	235,541	28,637	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	22.419	.907	.218	23.544
INDICATED (POST-TEST)	21.657	.876	.211	22.744
PRES. ON RATE LEVEL	2.981	2.171	.264	5.416
DERIVED BY FORMULA	3.168	2.145	.263	5.576
UNDERLYING PRES. RATE	3.365	2.451	.298	6.114
PROPOSED	3.168	2.145	.263	5.576

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.266
IND. RATES				8.27	MINIMUM PREMIUM	2000
MAN. RATES	5.84	6.89	8.00	+ 8.27	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	187												
2008	183												
2009	227	439	.193										
2010	211												
2011	78												
TOTAL	886	439	.050										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											439
TOTAL											439

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											425
TOTAL											425

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			425	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,771	-7,598	17	
TOTAL LOSSES			442	
EXPECTED LOSSES	18,022	19,183	2,684	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.050	.050
INDICATED (POST-TEST)	.000	.000	.048	.048
PRES. ON RATE LEVEL	1.802	1.918	.268	3.988
DERIVED BY FORMULA	1.802	1.918	.268	3.988
UNDERLYING PRES. RATE	2.034	2.165	.303	4.502
PROPOSED	1.802	1.918	.268	3.988

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.912
IND. RATES				5.91	MINIMUM PREMIUM	1795
MAN. RATES	4.22	5.04	5.89	+ 5.91	PRESENT	1815

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	46						46						
2008	65						65						
2009	85						85						
2010	66						66						
2011	65						65						
TOTAL	327						327						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,716	-3,494	4	
TOTAL LOSSES			4	
EXPECTED LOSSES	5,529	9,336	578	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	1.498	2.529	.157	4.184
DERIVED BY FORMULA	1.498	2.529	.157	4.184
UNDERLYING PRES. RATE	1.691	2.855	.177	4.723
PROPOSED	1.498	2.529	.157	4.184

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.202
IND. RATES				6.20	MINIMUM PREMIUM	1870
MAN. RATES	4.60	5.27	6.18	+ 6.20	PRESENT	1890

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,426	1,079,403	14.535				7,426			2	2	8	12
2008	6,939	62,195	.896				6,939				2	3	5
2009	6,400	720,034	11.250				6,400			2	5	6	13
2010	7,425	338,037	4.552				7,425			1	1	8	10
2011	9,872	278,589	2.822				9,872				4	11	15
TOTAL	38,062	2,478,258	6.511				38,062			5	14	36	55

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			731,160	6,082	6,444			265,570	12,987	18,756	38,404
2008				14,794	2,462				23,482	1,008	20,449
2009			365,847	77,120	21,014			75,383	138,898	19,057	22,715
2010			203,746	25,361	9,947			51,500	15,157	13,454	18,872
2011				64,050	33,544				114,106	41,171	25,718
TOTAL			1,300,753	187,407	73,411			392,453	304,630	93,446	126,158

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			915,572	11,878	15,645			639,013	27,663	44,207	36,407
2008			2,512	28,375	5,468			4,230	55,999	3,081	21,410
2009		18,394	893,982	159,082	53,001		3,384	385,983	305,895	47,907	22,011
2010		27,107	537,292	63,114	30,663		5,492	210,364	41,446	25,058	17,683
2011		11,633	250,228	106,020	48,121		20,440	327,641	168,956	61,252	25,589
TOTAL		57,134	2,599,586	368,469	152,898		29,316	1,567,231	599,959	181,505	123,100

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,253,267	1,302,831	123,100	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-868,525	-764,420	1,997	
TOTAL LOSSES	3,384,742	538,411	125,097	
EXPECTED LOSSES	2,859,597	2,080,470	220,760	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.893	1.415	.329	10.637
INDICATED (POST-TEST)	8.591	1.367	.318	10.276
PRES. ON RATE LEVEL	6.656	4.842	.514	12.012
DERIVED BY FORMULA	6.695	4.703	.506	11.904
UNDERLYING PRES. RATE	7.513	5.466	.580	13.559
PROPOSED	6.695	4.703	.506	11.904

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	17.647
IND. RATES				17.65	MINIMUM PREMIUM	2000
MAN. RATES	11.32	14.34	17.74	+ 17.65	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,227	184,325	2.240							1		1	2
2008	5,182	601,636	11.610							2	1	3	6
2009	1,866	129	.006										
2010	5,747	77,457	1.347								1	1	2
2011	8,196	79,880	.974									6	6
TOTAL	29,218	943,427	3.229							3	2	11	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			102,086		657			66,785		2,806	11,991
2008			269,656	22,328	8,782			229,248	29,660	14,218	27,744
2009											129
2010				16,296	3,885				34,925	6,996	15,355
2011					20,539					53,812	5,529
TOTAL			371,742	38,624	33,863			296,033	64,585	77,832	60,748

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			205,907		1,595			200,355		6,614	11,367
2008		22,415	549,103	48,056	21,547		33,003	759,064	85,488	35,368	29,048
2009											125
2010		877	24,594	26,671	8,509		901	51,779	60,966	14,657	14,388
2011		2,115	45,708	21,906	23,822		4,749	68,086	43,324	56,300	5,501
TOTAL		25,407	825,312	96,633	55,473		38,653	1,079,284	189,778	112,939	60,429

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,968,656	454,823	60,429	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-154,621	-140,560	699	
TOTAL LOSSES	1,814,035	314,263	61,128	
EXPECTED LOSSES	514,529	381,588	75,383	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.209	1.076	.209	7.494
INDICATED (POST-TEST)	5.998	1.039	.202	7.239
PRES. ON RATE LEVEL	1.560	1.157	.229	2.946
DERIVED BY FORMULA	1.604	1.153	.228	2.985
UNDERLYING PRES. RATE	1.761	1.306	.258	3.325
PROPOSED	1.604	1.153	.228	2.985

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.425
IND. RATES				4.43	MINIMUM PREMIUM	1420
MAN. RATES	3.23	3.77	4.35	+ 4.43	PRESENT	1415

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	201	18,676	9.291									2	2
2008	246	207,978	84.543							1		1	2
2009	176	318	.180										
2010	105												
2011	99												
TOTAL	827	226,972	27.445							1		3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,597					16,649	430
2008			92,002		591			111,303		2,738	1,344
2009											318
TOTAL			92,002		2,188			111,303		19,387	2,092

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					3,877					39,242	408
2008		8,042	195,564	1,733	2,259		16,939	386,654	7,033	7,670	1,407
2009											308
TOTAL		8,042	195,564	1,733	6,136		16,939	386,654	7,033	46,912	2,123

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	607,199	61,814	2,123	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-13,070	-15,433	24	
TOTAL LOSSES	594,129	46,381	2,147	
EXPECTED LOSSES	41,482	39,490	3,853	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	71.841	5.608	.260	77.709
INDICATED (POST-TEST)	69.398	5.417	.251	75.066
PRES. ON RATE LEVEL	4.444	4.230	.413	9.087
DERIVED BY FORMULA	4.444	4.230	.413	9.087
UNDERLYING PRES. RATE	5.016	4.775	.466	10.257
PROPOSED	4.444	4.230	.413	9.087

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	13.471
IND. RATES				13.47	MINIMUM PREMIUM	2000
MAN. RATES	9.77	11.57	13.42	+ 13.47	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	125	380,263	304.210							1			1
2008	164												
2009	153												
2010	218												
2011	153												
TOTAL	813	380,263	46.773							1			1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			358,214					22,049			
TOTAL			358,214					22,049			

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			722,518					66,147			
TOTAL			722,518					66,147			

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	788,665			
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,975	-3,521	21	
TOTAL LOSSES	785,690		21	
EXPECTED LOSSES	9,454	9,448	2,536	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	96.641	.000	.003	96.644
INDICATED (POST-TEST)	93.355	.000	.003	93.358
PRES. ON RATE LEVEL	1.030	1.030	.276	2.336
DERIVED BY FORMULA	1.030	1.030	.276	2.336
UNDERLYING PRES. RATE	1.163	1.162	.312	2.637
PROPOSED	1.030	1.030	.276	2.336

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.463
IND. RATES				3.46	MINIMUM PREMIUM	1170
MAN. RATES	2.43	2.92	3.45	+ 3.46	PRESENT	1180

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	672	5,644	.839				672					1	1
2008	402						402						
2009	633	3,846	.607				633					1	1
2010	736	2,788	.378				736						
2011	864	14,418	1.668				864					2	2
TOTAL	3,307	26,696	.807				3,307					4	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					67					3,118	2,459
2009					965					2,693	188
2010											2,788
2011					3,652					10,766	
TOTAL					4,684					16,577	5,435

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					163					7,349	2,331
2009		2	274	269	1,815		2	578	732	5,020	182
2010											2,612
2011		376	8,124	3,896	4,238		955	13,621	8,671	11,266	
TOTAL		378	8,398	4,165	6,216		957	14,199	9,403	23,635	5,125

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	23,932	43,419	5,125	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-34,751	-26,895	155	
TOTAL LOSSES		16,524	5,280	
EXPECTED LOSSES	114,919	72,489	16,832	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.500	.160	.660
INDICATED (POST-TEST)	.000	.483	.155	.638
PRES. ON RATE LEVEL	3.078	1.942	.451	5.471
DERIVED BY FORMULA	3.078	1.927	.448	5.453
UNDERLYING PRES. RATE	3.475	2.192	.509	6.176
PROPOSED	3.078	1.927	.448	5.453

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.084
IND. RATES				8.08	MINIMUM PREMIUM	2000
MAN. RATES	6.15	7.13	8.08	+ 8.08	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008													
2009													
2010	145	76,666	52.873								2		2
2011	127												
TOTAL	272	76,666	28.186								2		2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010				49,046					27,620		
TOTAL				49,046					27,620		

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		2,405	65,750	73,216	5,300		682	38,601	45,534	2,999	
TOTAL		2,405	65,750	73,216	5,300		682	38,601	45,534	2,999	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	107,438	127,049		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,386	-1,731	3	
TOTAL LOSSES	103,052	125,318	3	
EXPECTED LOSSES	14,571	5,538	182	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	37.887	46.073	.001	83.961
INDICATED (POST-TEST)	36.599	44.507	.001	81.107
PRES. ON RATE LEVEL	4.746	1.804	.059	6.609
DERIVED BY FORMULA	4.746	1.804	.059	6.609
UNDERLYING PRES. RATE	5.357	2.036	.067	7.460
PROPOSED	4.746	1.804	.059	6.609

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.797
IND. RATES				9.80	MINIMUM PREMIUM	2000
MAN. RATES	6.72	8.19	9.76	+ 9.80	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	33,556	90											
2008	18,529	24,244	.130								1		1
2009	8,182	2,974	.036									1	1
2010	11,392												
2011	11,878	191	.001										
TOTAL	83,537	27,499	.033								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											90
2008				2,393					10,053		11,798
2009					1,870					787	317
2011											191
TOTAL				2,393	1,870				10,053	787	12,396

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											85
2008			381	4,542	69			1,786	23,912	380	12,353
2009		6	535	523	3,520			169	212	1,465	307
2011											190
TOTAL		6	916	5,065	3,589			1,955	24,124	1,845	12,935

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,877	34,623	12,935	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-302,145	-294,724	870	
TOTAL LOSSES			13,805	
EXPECTED LOSSES	980,724	735,126	135,330	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.017	.017
INDICATED (POST-TEST)	.000	.000	.016	.016
PRES. ON RATE LEVEL	1.039	.780	.144	1.963
DERIVED BY FORMULA	1.008	.725	.135	1.868
UNDERLYING PRES. RATE	1.174	.880	.162	2.216
PROPOSED	1.008	.725	.135	1.868

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.769
IND. RATES				2.77	MINIMUM PREMIUM	995
MAN. RATES	2.17	2.52	2.90	+ 2.77	PRESENT	1040

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	924	669	.072										
2008	971	611	.062										
2009	939	525	.055										
2010	861	5,069	.588										
2011	840	1,133	.134									1	1
TOTAL	4,535	8,007	.177									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											669
2008											611
2009											525
2010											5,069
2011					165					279	689
TOTAL					165					279	7,563

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											634
2008											640
2009											509
2010											4,750
2011		18	363	177	189		23	352	224	293	686
TOTAL		18	363	177	189		23	352	224	293	7,219

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	756	883	7,219	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-40,127	-26,851	154	
TOTAL LOSSES			7,373	
EXPECTED LOSSES	129,249	70,746	20,090	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.163	.163
INDICATED (POST-TEST)	.000	.000	.157	.157
PRES. ON RATE LEVEL	2.525	1.382	.392	4.299
DERIVED BY FORMULA	2.525	1.368	.390	4.283
UNDERLYING PRES. RATE	2.850	1.560	.443	4.853
PROPOSED	2.525	1.368	.390	4.283

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.349
IND. RATES				6.35	MINIMUM PREMIUM	1910
MAN. RATES	4.22	5.27	6.35	+ 6.35	PRESENT	1930

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	313												
2008	342												
2009	259												
2010	200												
2011	196												
TOTAL	1,310												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-7,119	-7,836	28	
TOTAL LOSSES			28	
EXPECTED LOSSES	22,767	20,278	4,113	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	1.540	1.371	.278	3.189
DERIVED BY FORMULA	1.540	1.371	.278	3.189
UNDERLYING PRES. RATE	1.738	1.548	.314	3.600
PROPOSED	1.540	1.371	.278	3.189

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.727
IND. RATES				4.73	MINIMUM PREMIUM	1495
MAN. RATES	3.27	3.97	4.71	+ 4.73	PRESENT	1510

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,343	97,948	7.293								2	3	5
2008	1,062	2,497	.235										
2009	920	115	.012										
2010	847	829	.097										
2011	987												
TOTAL	5,159	101,389	1.965								2	3	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				40,709	10,834				34,181	7,268	4,956
2008											2,497
2009											115
2010											829
TOTAL				40,709	10,834				34,181	7,268	8,397

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				79,505	26,305				72,806	17,131	4,698
2008											2,614
2009											111
2010											777
TOTAL				79,505	26,305				72,806	17,131	8,200

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		195,747	8,200	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-48,934	-49,607	121	
TOTAL LOSSES		146,140	8,321	
EXPECTED LOSSES	159,206	129,285	15,890	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.833	.161	2.994
INDICATED (POST-TEST)	.000	2.737	.156	2.893
PRES. ON RATE LEVEL	2.734	2.220	.273	5.227
DERIVED BY FORMULA	2.734	2.225	.272	5.231
UNDERLYING PRES. RATE	3.086	2.506	.308	5.900
PROPOSED	2.732	2.223	.272	5.227

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.749
IND. RATES				7.75	MINIMUM PREMIUM	2000
MAN. RATES	5.38	6.51	7.72	+ 7.75	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	11,329	1,066,591	9.414				11,329			2	1	2	5
2008	12,152	113,017	.930				12,152				1	3	4
2009	9,948	339,958	3.417				9,948			1	2	3	6
2010	11,166	580,545	5.199				11,166			1	2	2	5
2011	15,883	107,734	.678				15,883				2	4	6
TOTAL	60,478	2,207,845	3.651				60,478			4	8	14	26

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			302,067	38,124	837			622,682	75,243	3,223	24,415
2008				20,515	13,908				24,054	13,589	40,951
2009			200,642	23,093	8,873			53,176	25,000	11,964	17,210
2010			124,137	49,395	523			330,701	50,401	2,407	22,981
2011				47,519	2,462				20,400	8,983	28,370
TOTAL			626,846	178,646	26,603			1,006,559	195,098	40,166	133,927

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			396,028	74,456	2,032			1,134,138	160,268	7,597	23,145
2008			4,165	40,571	29,067			5,046	59,108	30,442	42,876
2009		9,975	479,078	52,421	23,025		2,181	224,185	62,556	25,795	16,676
2010		9,776	208,763	79,571	9,291		16,519	625,585	114,277	16,794	21,533
2011		6,327	135,738	54,750	9,703		3,800	60,633	31,509	12,647	28,228
TOTAL		26,078	1,223,772	301,769	73,118		22,500	2,049,587	427,718	93,275	132,458

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,321,937	895,880	132,458	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-623,966	-647,340	1,438	
TOTAL LOSSES	2,697,971	248,540	133,896	
EXPECTED LOSSES	2,053,833	1,771,400	159,057	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.461	.411	.221	5.093
INDICATED (POST-TEST)	4.309	.397	.213	4.919
PRES. ON RATE LEVEL	3.008	2.595	.233	5.836
DERIVED BY FORMULA	3.034	2.463	.232	5.729
UNDERLYING PRES. RATE	3.396	2.929	.263	6.588
PROPOSED	3.034	2.463	.232	5.729

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.493
IND. RATES				8.49	MINIMUM PREMIUM	2000
MAN. RATES	5.88	7.17	8.62	+ 8.49	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,392												
2008	3,730	91,851	2.462								1		1
2009	3,769	1,299	.034									1	1
2010	3,309												
2011	2,967	1,236	.041										
TOTAL	18,167	94,386	.520								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008				29,589					44,344		17,918
2009					302					864	133
2011											1,236
TOTAL				29,589	302				44,344	864	19,287

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			4,705	56,170	851			7,876	105,481	1,676	18,760
2009			86	82	567			185	232	1,609	129
2011											1,230
TOTAL			4,791	56,252	1,418			8,061	105,713	3,285	20,119

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,852	166,668	20,119	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-96,777	-75,222	98	
TOTAL LOSSES		91,446	20,217	
EXPECTED LOSSES	311,382	194,386	13,444	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.503	.111	.614
INDICATED (POST-TEST)	.000	.486	.107	.593
PRES. ON RATE LEVEL	1.518	.948	.066	2.532
DERIVED BY FORMULA	1.503	.934	.067	2.504
UNDERLYING PRES. RATE	1.714	1.070	.074	2.858
PROPOSED	1.503	.934	.067	2.504

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.712
IND. RATES				3.71	MINIMUM PREMIUM	1235
MAN. RATES	2.63	3.17	3.74	+ 3.71	PRESENT	1255

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,854	128,381	4.498									5	5
2008	2,599	41,971	1.614									8	8
2009	3,160	81,635	2.583								1	2	3
2010	2,324	11,259	.484										
2011	1,894	699	.036										
TOTAL	12,831	263,945	2.057								1	15	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					68,890					58,783	708
2008					19,503					19,910	2,558
2009				21,988	3,417				45,125	7,006	4,099
2010											11,259
2011											699
TOTAL				21,988	91,810				45,125	85,699	19,323

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					167,265					138,552	671
2008			1,265	2,282	39,929			1,133	2,772	43,268	2,678
2009		125	12,946	39,981	7,636		134	31,052	96,402	16,301	3,972
2010											10,550
2011											696
TOTAL		125	14,211	42,263	214,830		134	32,185	99,174	198,121	18,567

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	46,655	554,388	18,567	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-61,529	-68,518	107	
TOTAL LOSSES		485,870	18,674	
EXPECTED LOSSES	197,085	176,041	15,269	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	3.787	.146	3.933
INDICATED (POST-TEST)	.000	3.658	.141	3.799
PRES. ON RATE LEVEL	1.361	1.216	.105	2.682
DERIVED BY FORMULA	1.347	1.265	.106	2.718
UNDERLYING PRES. RATE	1.536	1.372	.119	3.027
PROPOSED	1.347	1.265	.106	2.718

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.029
IND. RATES				4.03	MINIMUM PREMIUM	1320
MAN. RATES	2.95	3.45	3.96	+ 4.03	PRESENT	1315

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,139	70,069	.860								1	1	2
2008	8,359	763,346	9.132							4	2	3	9
2009	8,479	275,441	3.248								3	3	6
2010	9,498	120,957	1.273								1	6	7
2011	10,102	520,770	5.155							1	1	2	4
TOTAL	44,577	1,750,583	3.927							5	8	15	28

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				17,952	5,260				10,089	9,966	26,802
2008			362,986	42,458	2,436			283,347	4,817	4,406	62,896
2009				112,218	10,606				125,451	13,427	13,739
2010				21,459	17,087				20,177	43,641	18,593
2011			174,366	15,074	5,521			233,647	65,768	10,444	15,950
TOTAL			537,352	209,161	40,910			516,994	226,302	81,884	137,980

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				35,060	12,771				21,490	23,490	25,408
2008		31,185	765,295	87,341	10,277		41,806	955,062	28,488	13,997	65,852
2009		619	64,128	202,138	26,096		366	85,013	266,364	34,046	13,313
2010		1,393	40,854	42,339	32,001		722	46,647	54,414	69,965	17,422
2011		22,307	263,477	35,478	14,363		71,563	586,483	119,885	29,376	15,870
TOTAL		55,504	1,133,754	402,356	95,508		114,457	1,673,205	490,641	170,874	137,865

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,976,920	1,159,379	137,865	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-255,659	-535,618	1,285	
TOTAL LOSSES	2,721,261	623,761	139,150	
EXPECTED LOSSES	830,916	1,442,067	149,334	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.105	1.399	.312	7.816
INDICATED (POST-TEST)	5.897	1.351	.301	7.549
PRES. ON RATE LEVEL	1.651	2.866	.297	4.814
DERIVED BY FORMULA	1.736	2.790	.297	4.823
UNDERLYING PRES. RATE	1.864	3.235	.335	5.434
PROPOSED	1.736	2.790	.297	4.823

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.150
IND. RATES				7.15	MINIMUM PREMIUM	2000
MAN. RATES	4.59	5.85	7.11	+ 7.15	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,697	5,245	.309									1	1
2008	1,364	1,195,432	87.641							1			1
2009	1,330	55,272	4.155								1	1	2
2010	1,160	8,479	.730									1	1
2011	1,222	1,353	.110									1	1
TOTAL	6,773	1,265,781	18.689							1	1	4	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					648					4,597	
2008			345,730					849,702			
2009				20,137	321				22,111	12,703	
2010					1,511					6,968	
2011					430					923	
TOTAL			345,730	20,137	2,910			849,702	22,111	25,191	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,573					10,835	
2008		6,710	163,168	1,389	874		28,715	655,232	11,277	2,913	
2009		107	11,056	35,829	1,702		74	17,211	49,751	25,271	
2010		32	1,070	910	2,624		35	2,951	3,375	10,823	
2011		44	957	458	498		83	1,171	744	965	
TOTAL		6,893	176,251	38,586	7,271		28,907	676,565	65,147	50,807	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	888,616	161,811		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-62,510	-82,678	187	
TOTAL LOSSES	826,106	79,133	187	
EXPECTED LOSSES	202,580	214,636	24,857	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.197	1.168	.003	13.368
INDICATED (POST-TEST)	11.782	1.128	.003	12.913
PRES. ON RATE LEVEL	2.650	2.807	.325	5.782
DERIVED BY FORMULA	2.741	2.790	.322	5.853
UNDERLYING PRES. RATE	2.991	3.169	.367	6.527
PROPOSED	2.741	2.790	.322	5.853

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.677
IND. RATES				8.68	MINIMUM PREMIUM	2000
MAN. RATES	5.71	7.06	8.54	+ 8.68	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	277												
2008	347	43,040	12.403								1	1	2
2009	243	2,501	1.029										
2010	231	1,934	.837										
2011	255												
TOTAL	1,353	47,475	3.509								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008				17,124	6,537				10,104	9,275	
2009											2,501
2010											1,934
TOTAL				17,124	6,537				10,104	9,275	4,435

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			3,148	33,272	13,876			2,323	25,324	20,538	
2009											2,423
2010											1,812
TOTAL			3,148	33,272	13,876			2,323	25,324	20,538	4,235

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,471	93,010	4,235	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-7,539	-10,077	32	
TOTAL LOSSES		82,933	4,267	
EXPECTED LOSSES	24,247	26,763	4,207	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	6.130	.315	6.445
INDICATED (POST-TEST)	.000	5.922	.304	6.226
PRES. ON RATE LEVEL	1.588	1.752	.275	3.615
DERIVED BY FORMULA	1.588	1.752	.275	3.615
UNDERLYING PRES. RATE	1.792	1.978	.311	4.081
PROPOSED	1.588	1.752	.275	3.615

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.359
IND. RATES				5.36	MINIMUM PREMIUM	1655
MAN. RATES	3.71	4.51	5.34	+ 5.36	PRESENT	1670

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5												
2008	38												
2009	5,638												
2010	619	43,600	7.043									2	2
2011	948	408	.043										
TOTAL	7,248	44,008	.607									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010					8,858					34,392	350
2011											408
TOTAL					8,858					34,392	758

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		181	6,265	5,343	15,388		173	14,539	16,672	53,414	328
2011											406
TOTAL		181	6,265	5,343	15,388		173	14,539	16,672	53,414	734

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	21,158	90,817	734	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-78,770	-35,460	87	
TOTAL LOSSES		55,357	821	
EXPECTED LOSSES	259,117	87,918	13,045	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.764	.011	.775
INDICATED (POST-TEST)	.000	.738	.011	.749
PRES. ON RATE LEVEL	3.167	1.075	.159	4.401
DERIVED BY FORMULA	3.135	1.072	.158	4.365
UNDERLYING PRES. RATE	3.575	1.213	.180	4.968
PROPOSED	3.135	1.072	.158	4.365

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.471
IND. RATES				6.47	MINIMUM PREMIUM	1940
MAN. RATES	4.48	5.53	6.50	+ 6.47	PRESENT	1970

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	19												
2008													
2009													
2010													
2011	12												
TOTAL	31												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-177	-167		
TOTAL LOSSES				
EXPECTED LOSSES	659	424	18	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	1.884	1.211	.053	3.148
DERIVED BY FORMULA	1.884	1.211	.053	3.148
UNDERLYING PRES. RATE	2.127	1.367	.060	3.554
PROPOSED	1.884	1.211	.053	3.148

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.666
IND. RATES				4.67	MINIMUM PREMIUM	1480
MAN. RATES	3.25	3.89	4.65	+ 4.67	PRESENT	1490

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,702												
2008	20												
2009	16												
2010	304												
2011	34												
TOTAL	6,076												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-29,164	-37,176	24	
TOTAL LOSSES			24	
EXPECTED LOSSES	98,370	77,530	8,020	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	1.434	1.131	.117	2.682
DERIVED BY FORMULA	1.434	1.120	.116	2.670
UNDERLYING PRES. RATE	1.619	1.276	.132	3.027
PROPOSED	1.434	1.120	.116	2.670

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.958
IND. RATES				3.96	MINIMUM PREMIUM	1300
MAN. RATES	2.95	3.45	3.96	+ 3.96	PRESENT	1315

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	138												
2008	144												
2009	168												
2010	167												
2011	162												
TOTAL	779												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,229	-5,393	21	
TOTAL LOSSES			21	
EXPECTED LOSSES	10,446	14,388	2,430	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.003	.003
INDICATED (POST-TEST)	.000	.000	.003	.003
PRES. ON RATE LEVEL	1.188	1.636	.277	3.101
DERIVED BY FORMULA	1.188	1.636	.277	3.101
UNDERLYING PRES. RATE	1.341	1.847	.312	3.500
PROPOSED	1.188	1.636	.277	3.101

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.597
IND. RATES				4.60	MINIMUM PREMIUM	1465
MAN. RATES	3.28	3.90	4.58	+ 4.60	PRESENT	1475

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	57												
2008	59												
2009	72												
2010	75	7,086	9.448									1	1
2011	88												
TOTAL	351	7,086	2.019									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010					132					6,954	
TOTAL					132					6,954	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		3	96	79	227		35	2,940	3,369	10,798	
TOTAL		3	96	79	227		35	2,940	3,369	10,798	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,074	14,473		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,413	-1,940	9	
TOTAL LOSSES	661	12,533	9	
EXPECTED LOSSES	7,901	5,279	930	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.188	3.571	.003	3.762
INDICATED (POST-TEST)	.182	3.450	.003	3.635
PRES. ON RATE LEVEL	1.994	1.332	.235	3.561
DERIVED BY FORMULA	1.994	1.332	.235	3.561
UNDERLYING PRES. RATE	2.251	1.504	.265	4.020
PROPOSED	1.994	1.332	.235	3.561

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.279
IND. RATES				5.28	MINIMUM PREMIUM	1635
MAN. RATES	3.67	4.41	5.26	+ 5.28	PRESENT	1650

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,783	44,980	.663									5	5
2008	6,055	285,597	4.716								3	3	6
2009	5,730	2,822	.049										
2010	7,427	250,910	3.378							1	2		3
2011	9,260	145,522	1.571								1	2	3
TOTAL	35,255	729,831	2.070							1	6	10	17

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					13,846					29,088	2,046
2008				104,921	4,218				133,624	32,308	10,526
2009											2,822
2010			82,748	28,199				98,407	35,879		5,677
2011				19,454	5,524				77,548	37,589	5,407
TOTAL			82,748	152,574	23,588			98,407	247,051	98,985	26,478

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					33,618					68,561	1,940
2008			16,959	199,672	11,658			25,571	322,340	75,261	11,021
2009											2,735
2010		11,806	239,349	49,915	7,366		10,548	400,791	78,143	8,695	5,319
2011		3,052	65,620	27,223	9,201		14,742	234,824	122,560	51,682	5,380
TOTAL		14,858	321,928	276,810	61,843		25,290	661,186	523,043	204,199	26,395

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,023,262	1,065,895	26,395	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-212,459	-178,102	524	
TOTAL LOSSES	810,803	887,793	26,919	
EXPECTED LOSSES	699,107	485,814	57,113	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.300	2.518	.076	4.894
INDICATED (POST-TEST)	2.222	2.432	.073	4.727
PRES. ON RATE LEVEL	1.757	1.221	.143	3.121
DERIVED BY FORMULA	1.766	1.269	.140	3.175
UNDERLYING PRES. RATE	1.983	1.378	.162	3.523
PROPOSED	1.766	1.269	.140	3.175

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.706
IND. RATES				4.71	MINIMUM PREMIUM	1490
MAN. RATES	3.56	4.04	4.61	+ 4.71	PRESENT	1480

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	37,932	648,317	1.709							1	3	7	11
2008	35,630	389,247	1.092							1	1	7	9
2009	31,001	455,279	1.468							1	2	4	7
2010	33,944	630,784	1.858							2	2	5	9
2011	33,694	111,395	.330								1	3	4
TOTAL	172,201	2,235,022	1.298							5	9	26	40

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			125,168	63,683	34,022			242,577	61,605	35,267	85,995
2008			96,450	31,315	23,197			110,166	25,807	71,325	30,987
2009			184,932	3,564	5,018			159,165	21,915	15,452	65,233
2010			192,218	79,245	20,840			199,217	65,035	48,746	25,483
2011				19,796	5,808				25,624	30,427	29,740
TOTAL			598,768	197,603	88,885			711,125	199,986	201,217	237,438

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			224,154	124,373	82,605			646,128	131,218	83,125	81,523
2008		8,432	211,465	63,905	49,495		16,765	391,186	77,890	157,674	32,443
2009		7,231	342,908	14,283	13,347		5,068	505,433	66,604	34,406	63,211
2010		28,513	589,142	149,025	54,810		21,403	821,366	169,303	92,475	23,878
2011		3,132	67,192	27,911	9,587		6,445	100,376	54,989	35,918	29,591
TOTAL		47,308	1,434,861	379,497	209,844		49,681	2,464,489	500,004	403,598	230,646

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,996,339	1,492,943	230,646	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,823,021	-1,064,072	3,116	
TOTAL LOSSES	2,173,318	428,871	233,762	
EXPECTED LOSSES	5,890,996	2,810,320	392,617	
CREDIBILITY	.04	.11	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.262	.249	.136	1.647
INDICATED (POST-TEST)	1.219	.241	.131	1.591
PRES. ON RATE LEVEL	3.030	1.446	.202	4.678
DERIVED BY FORMULA	2.958	1.313	.193	4.464
UNDERLYING PRES. RATE	3.421	1.632	.228	5.281
PROPOSED	2.958	1.313	.193	4.464

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.617
IND. RATES				6.62	MINIMUM PREMIUM	1980
MAN. RATES	5.11	6.03	6.91	+ 6.62	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	9,630	9,014	.093									1	1
2008	4,074	5,223	.128									2	2
2009	2,597	18,417	.709									2	2
2010	3,335	4,387	.131										
2011	3,183	709	.022										
TOTAL	22,819	37,750	.165									5	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					360					452	8,202
2008					837					1,232	3,154
2009					4,039					14,063	315
2010											4,387
2011											709
TOTAL					5,236					15,747	16,767

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					874					1,065	7,775
2008			54	96	1,713			71	171	2,677	3,302
2009		11	1,153	1,127	7,603		13	3,020	3,820	26,213	305
2010											4,111
2011											705
TOTAL		11	1,207	1,223	10,190		13	3,091	3,991	29,955	16,198

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,322	45,359	16,198	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-231,444	-76,176	220	
TOTAL LOSSES			16,418	
EXPECTED LOSSES	754,624	187,800	34,230	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.072	.072
INDICATED (POST-TEST)	.000	.000	.070	.070
PRES. ON RATE LEVEL	2.930	.729	.133	3.792
DERIVED BY FORMULA	2.901	.707	.131	3.739
UNDERLYING PRES. RATE	3.307	.823	.150	4.280
PROPOSED	2.901	.707	.131	3.739

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.543
IND. RATES				5.54	MINIMUM PREMIUM	1705
MAN. RATES	4.26	4.91	5.60	+ 5.54	PRESENT	1740

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	42,783	30,802	.071								1	2	3
2008	40,224	179,190	.445							1	1	1	3
2009	74,339	306,444	.412							1	1	4	6
2010	32,960	602,419	1.827							1		2	3
2011	38,481	11,545	.030										
TOTAL	228,787	1,130,400	.494							3	3	9	15

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				15,453	901					1,459	12,989
2008			73,479	31,264	4,709			34,782	13,220	9,644	12,092
2009			115,759	16,737	4,216			99,786	13,210	14,435	42,301
2010			273,480		52,639			210,759		62,570	2,971
2011											11,545
TOTAL			462,718	63,454	62,465			345,327	26,430	88,108	81,898

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				30,180	2,188					3,439	12,314
2008		6,420	161,438	61,231	11,378		5,296	123,678	34,866	21,993	12,660
2009		5,774	278,002	36,048	11,774		3,988	396,899	44,625	31,038	40,990
2010		20,234	408,042	46,140	99,415		11,825	444,504	52,976	102,891	2,784
2011											11,487
TOTAL		32,428	847,482	173,599	124,755		21,109	965,081	132,467	159,361	80,235

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,866,100	590,182	80,235	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,908,778	-749,177	1,813	
TOTAL LOSSES			82,048	
EXPECTED LOSSES	6,195,552	1,930,963	249,377	
CREDIBILITY	.05	.14	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.036	.036
INDICATED (POST-TEST)	.000	.000	.035	.035
PRES. ON RATE LEVEL	2.398	.748	.097	3.243
DERIVED BY FORMULA	2.278	.643	.088	3.009
UNDERLYING PRES. RATE	2.708	.844	.109	3.661
PROPOSED	2.278	.643	.088	3.009

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.460
IND. RATES				4.46	MINIMUM PREMIUM	1425
MAN. RATES	3.82	4.32	4.79	+ 4.46	PRESENT	1530

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,504	17,646	.704										
2008	2,168	10,830	.499									1	1
2009	1,164	176,827	15.191							1			1
2010	1,946	183,625	9.436									3	3
2011	1,278												
TOTAL	9,060	388,928	4.293							1		4	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											17,646
2008					1,144					3,571	6,115
2009			103,730					69,029			4,068
2010					78,644					98,510	6,471
TOTAL			103,730		79,788			69,029		102,081	34,300

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											16,728
2008			75	134	2,341			202	496	7,759	6,402
2009		5,085	239,868	4,630	2,617		2,723	266,439	9,018	2,199	3,942
2010		1,580	55,605	47,434	136,646		490	41,644	47,752	152,988	6,063
TOTAL		6,665	295,548	52,198	141,604		3,213	308,285	57,266	162,946	33,135

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	613,711	414,014	33,135	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-64,979	-40,158	170	
TOTAL LOSSES	548,732	373,856	33,305	
EXPECTED LOSSES	206,206	103,466	24,099	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.057	4.126	.368	10.551
INDICATED (POST-TEST)	5.851	3.986	.355	10.192
PRES. ON RATE LEVEL	2.016	1.012	.236	3.264
DERIVED BY FORMULA	2.054	1.071	.238	3.363
UNDERLYING PRES. RATE	2.276	1.142	.266	3.684
PROPOSED	2.054	1.071	.238	3.363

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.985
IND. RATES				4.99	MINIMUM PREMIUM	1560
MAN. RATES	3.65	4.21	4.82	+ 4.99	PRESENT	1535

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	23,099	83,668	.362								3	2	5
2008	13,449	54,809	.407									2	2
2009	12,971	17,130	.132									1	1
2010	12,351	56,848	.460									1	1
2011	12,622	170,908	1.354								1	2	3
TOTAL	74,492	383,363	.515								4	8	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				36,969	2,611				22,224	4,830	17,034
2008					4,206					41,342	9,261
2009					5,451					1,464	10,215
2010					6,391					46,849	3,608
2011				24,634	5,299				51,397	39,380	50,198
TOTAL				61,603	23,958				73,621	133,865	90,316

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				72,200	6,340				47,337	11,384	16,148
2008			273	491	8,613			2,351	5,748	89,840	9,696
2009		15	1,554	1,524	10,266		2	316	399	2,728	9,899
2010		129	4,518	3,855	11,103		233	19,804	22,710	72,756	3,381
2011		3,691	79,321	32,671	9,689		11,052	173,938	92,876	49,395	49,947
TOTAL		3,835	85,666	110,741	46,011		11,287	196,409	169,070	226,103	89,071

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	297,197	551,925	89,071	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-500,414	-208,218	1,182	
TOTAL LOSSES		343,707	90,253	
EXPECTED LOSSES	1,628,395	530,384	163,882	
CREDIBILITY	.03	.06	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.461	.121	.582
INDICATED (POST-TEST)	.000	.445	.117	.562
PRES. ON RATE LEVEL	1.936	.631	.195	2.762
DERIVED BY FORMULA	1.878	.620	.190	2.688
UNDERLYING PRES. RATE	2.186	.712	.220	3.118
PROPOSED	1.878	.620	.190	2.688

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.984
IND. RATES				3.98	MINIMUM PREMIUM	1305
MAN. RATES	2.97	3.52	4.08	+ 3.98	PRESENT	1345

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,811	5,674	.117										
2008	5,070	23,396	.461								1		1
2009	4,152	2,547	.061										
2010	4,306	38,750	.899									1	1
2011	4,584	26,705	.582									1	1
TOTAL	22,923	97,072	.423								1	2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											5,674
2008				13,421					2,316		7,659
2009											2,547
2010					3,600					33,440	1,710
2011					7,800					17,000	1,905
TOTAL				13,421	11,400				2,316	50,440	19,495

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											5,379
2008			2,135	25,479	387			411	5,509	87	8,019
2009											2,468
2010		74	2,548	2,172	6,257		168	14,135	16,209	51,931	1,602
2011		802	17,359	8,316	9,048		1,505	21,511	13,691	17,788	1,895
TOTAL		876	22,042	35,967	15,692		1,673	36,057	35,409	69,806	19,363

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	60,648	156,874	19,363	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-215,316	-111,710	341	
TOTAL LOSSES		45,164	19,704	
EXPECTED LOSSES	695,942	296,624	42,866	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.197	.086	.283
INDICATED (POST-TEST)	.000	.190	.083	.273
PRES. ON RATE LEVEL	2.690	1.146	.166	4.002
DERIVED BY FORMULA	2.663	1.117	.164	3.944
UNDERLYING PRES. RATE	3.036	1.294	.187	4.517
PROPOSED	2.663	1.117	.164	3.944

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.846
IND. RATES				5.85	MINIMUM PREMIUM	1780
MAN. RATES	4.66	5.29	5.91	+ 5.85	PRESENT	1820

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	129												
2008	70												
2009	75	2,506	3.341										
2010	178												
2011	187												
TOTAL	639	2,506	.392										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											2,506
TOTAL											2,506

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											2,428
TOTAL											2,428

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			2,428	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,675	-2,250	21	
TOTAL LOSSES			2,449	
EXPECTED LOSSES	15,458	6,205	2,071	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.383	.383
INDICATED (POST-TEST)	.000	.000	.370	.370
PRES. ON RATE LEVEL	2.143	.860	.287	3.290
DERIVED BY FORMULA	2.143	.860	.287	3.290
UNDERLYING PRES. RATE	2.419	.971	.324	3.714
PROPOSED	2.143	.860	.287	3.290

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.877
IND. RATES				4.88	MINIMUM PREMIUM	1535
MAN. RATES	3.80	4.36	4.86	+ 4.88	PRESENT	1545

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008	100												
2009	1,952	452,110	23.161							1	1		2
2010	2,289	62,845	2.745								1	1	2
2011	1,833	3,265	.178									2	2
TOTAL	6,174	518,220	8.394							1	2	3	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009			97,415	10,518				329,725	10,269		4,183
2010				27,509	5,600				17,975	7,054	4,707
2011					1,178					2,087	
TOTAL			97,415	38,027	6,778			329,725	28,244	9,141	8,890

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009		3,039	146,516	21,387	2,109		8,164	802,111	48,431	7,307	4,053
2010		1,461	40,838	44,440	12,704		480	28,108	33,050	12,906	4,410
2011		120	2,625	1,261	1,368		179	2,643	1,678	2,183	
TOTAL		4,620	189,979	67,088	16,181		8,823	832,862	83,159	22,396	8,463

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,036,284	188,824	8,463	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-35,855	-30,825	146	
TOTAL LOSSES	1,000,429	157,999	8,609	
EXPECTED LOSSES	116,997	87,239	13,274	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	16.204	2.559	.139	18.902
INDICATED (POST-TEST)	15.653	2.472	.134	18.259
PRES. ON RATE LEVEL	1.679	1.252	.190	3.121
DERIVED BY FORMULA	1.679	1.264	.189	3.132
UNDERLYING PRES. RATE	1.895	1.413	.215	3.523
PROPOSED	1.679	1.264	.189	3.132

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.643
IND. RATES				4.64	MINIMUM PREMIUM	1475
MAN. RATES	3.56	4.04	4.61	+ 4.64	PRESENT	1480

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	458	842	.183										
2008	609												
2009	653												
2010	428	225	.052										
2011	1,292												
TOTAL	3,440	1,067	.031										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											842
2010											225
TOTAL											1,067

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											798
2010											211
TOTAL											1,009

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			1,009	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-33,164	-20,356	99	
TOTAL LOSSES			1,108	
EXPECTED LOSSES	113,727	58,687	9,253	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.032	.032
INDICATED (POST-TEST)	.000	.000	.031	.031
PRES. ON RATE LEVEL	2.929	1.511	.238	4.678
DERIVED BY FORMULA	2.929	1.496	.236	4.661
UNDERLYING PRES. RATE	3.306	1.706	.269	5.281
PROPOSED	2.929	1.496	.236	4.661

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.909
IND. RATES				6.91	MINIMUM PREMIUM	2000
MAN. RATES	5.11	6.03	6.91	+ 6.91	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,734	8,893	.238									1	1
2008	3,418	4,130	.120										
2009	3,365												
2010	3,781	485	.012										
2011	3,573	21,573	.603									1	1
TOTAL	17,871	35,081	.196									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					651					2,186	6,056
2008											4,130
2010											485
2011					1,245					20,328	
TOTAL					1,896					22,514	10,671

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,581					5,152	5,741
2008											4,324
2010											454
2011		129	2,774	1,328	1,447		1,794	25,717	16,366	21,267	
TOTAL		129	2,774	1,328	3,028		1,794	25,717	16,366	26,419	10,519

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	30,414	47,141	10,519	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-104,459	-77,145	202	
TOTAL LOSSES			10,721	
EXPECTED LOSSES	337,583	204,266	25,019	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.060	.060
INDICATED (POST-TEST)	.000	.000	.058	.058
PRES. ON RATE LEVEL	1.673	1.013	.124	2.810
DERIVED BY FORMULA	1.656	.983	.122	2.761
UNDERLYING PRES. RATE	1.889	1.143	.140	3.172
PROPOSED	1.656	.983	.122	2.761

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.093
IND. RATES				4.09	MINIMUM PREMIUM	1335
MAN. RATES	2.89	3.52	4.15	+ 4.09	PRESENT	1365

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,309	2,551	.110									1	1
2008	3,436	13,331	.387										
2009	2,931	37,143	1.267									3	3
2010	2,533	22,245	.878									2	2
2011	2,127	285,504	13.422								1	5	6
TOTAL	13,336	360,774	2.705								1	11	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					242					899	1,410
2008											13,331
2009					3,735					18,096	15,312
2010					3,662					10,179	8,404
2011				58,209	18,411				182,016	16,972	9,896
TOTAL				58,209	26,050				182,016	46,146	48,353

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					588					2,119	1,337
2008											13,958
2009		10	1,063	1,041	7,033		16	3,891	4,911	33,731	14,837
2010		74	2,588	2,208	6,363		49	4,301	4,934	15,806	7,875
2011		9,339	200,543	83,493	29,732		28,303	461,008	230,294	46,754	9,847
TOTAL		9,423	204,194	86,742	43,716		28,368	469,200	240,139	98,410	47,854

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	711,185	469,007	47,854	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-167,717	-160,205	409	
TOTAL LOSSES	543,468	308,802	48,263	
EXPECTED LOSSES	532,773	422,618	55,745	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.075	2.316	.362	6.753
INDICATED (POST-TEST)	3.936	2.237	.350	6.523
PRES. ON RATE LEVEL	3.539	2.808	.370	6.717
DERIVED BY FORMULA	3.543	2.797	.370	6.710
UNDERLYING PRES. RATE	3.995	3.169	.418	7.582
PROPOSED	3.543	2.797	.370	6.710

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.947
IND. RATES				9.95	MINIMUM PREMIUM	2000
MAN. RATES	6.27	7.91	9.92	+ 9.95	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,908	249,935	3.160							1		3	4
2008	7,042	87,618	1.244								1		1
2009	6,148	22,404	.364									3	3
2010	4,633	1,973	.042										
2011	3,938	1,404	.035										
TOTAL	29,669	363,334	1.225							1	1	6	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			144,808		11,770			62,962		27,732	2,663
2008				12,087					73,273		2,258
2009					4,371					8,898	9,135
2010											1,973
2011											1,404
TOTAL			144,808	12,087	16,141			62,962	73,273	36,630	17,433

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			292,078		28,577			188,886		65,364	2,525
2008			1,922	22,945	348			13,015	174,291	2,771	2,364
2009		12	1,250	1,221	8,234		8	1,915	2,416	16,584	8,852
2010											1,849
2011											1,397
TOTAL		12	295,250	24,166	37,159		8	203,816	176,707	84,719	16,987

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	499,086	322,751	16,987	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-202,374	-156,574	239	
TOTAL LOSSES	296,712	166,177	17,226	
EXPECTED LOSSES	647,081	398,454	36,196	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.000	.560	.058	1.618
INDICATED (POST-TEST)	.966	.541	.056	1.563
PRES. ON RATE LEVEL	1.932	1.190	.108	3.230
DERIVED BY FORMULA	1.922	1.164	.106	3.192
UNDERLYING PRES. RATE	2.181	1.343	.122	3.646
PROPOSED	1.922	1.164	.106	3.192

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.732
IND. RATES				4.73	MINIMUM PREMIUM	1495
MAN. RATES	3.32	3.99	4.77	+ 4.73	PRESENT	1525

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	137	123	.089										
2008	217	2,214	1.020										
2009	196												
2010	158	2,785	1.762										
2011	115												
TOTAL	823	5,122	.622										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											123
2008											2,214
2010											2,785
TOTAL											5,122

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											117
2008											2,318
2010											2,610
TOTAL											5,045

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			5,045	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,243	-4,576	7	
TOTAL LOSSES			5,052	
EXPECTED LOSSES	16,551	11,983	1,152	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.614	.614
INDICATED (POST-TEST)	.000	.000	.593	.593
PRES. ON RATE LEVEL	1.782	1.290	.123	3.195
DERIVED BY FORMULA	1.782	1.290	.123	3.195
UNDERLYING PRES. RATE	2.011	1.456	.140	3.607
PROPOSED	1.782	1.290	.123	3.195

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.736
IND. RATES				4.74	MINIMUM PREMIUM	1500
MAN. RATES	3.30	3.98	4.72	+ 4.74	PRESENT	1510

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	264												
2008	678												
2009	61												
2010	839	6,107	.727									1	1
2011	531												
TOTAL	2,373	6,107	.257									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010					88					3,436	2,583
TOTAL					88					3,436	2,583

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010			63	53	151		16	1,453	1,664	5,338	2,420
TOTAL			63	53	151		16	1,453	1,664	5,338	2,420

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,532	7,206	2,420	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-14,445	-9,132	39	
TOTAL LOSSES			2,459	
EXPECTED LOSSES	45,063	26,008	4,200	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.104	.104
INDICATED (POST-TEST)	.000	.000	.100	.100
PRES. ON RATE LEVEL	1.682	.971	.157	2.810
DERIVED BY FORMULA	1.682	.961	.156	2.799
UNDERLYING PRES. RATE	1.899	1.096	.177	3.172
PROPOSED	1.682	.961	.156	2.799

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.149
IND. RATES				4.15	MINIMUM PREMIUM	1350
MAN. RATES	2.89	3.52	4.15	+ 4.15	PRESENT	1365

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	52												
2008													
2009													
2010	12												
2011	30												
TOTAL	94												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,023	-1,356	1	
TOTAL LOSSES			1	
EXPECTED LOSSES	3,626	3,434	195	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	3.417	3.237	.184	6.838
DERIVED BY FORMULA	3.417	3.237	.184	6.838
UNDERLYING PRES. RATE	3.857	3.654	.208	7.719
PROPOSED	3.417	3.237	.184	6.838

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.137
IND. RATES				10.14	MINIMUM PREMIUM	2000
MAN. RATES	7.20	8.60	10.10	+ 10.14	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,284	432,836	5.224							1	3	5	9
2008	7,581	188,752	2.489								3	1	4
2009	7,239	34,795	.480									3	3
2010	7,291	321,228	4.405							1	3	3	7
2011	8,133	199,041	2.447								1	8	9
TOTAL	38,528	1,176,652	3.054							2	10	20	32

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			73,739	52,533	7,839			75,444	113,238	90,418	19,625
2008				56,698	38,978				50,683	33,000	9,393
2009					4,290					3,028	27,477
2010			93,619	38,786	1,054			110,000	62,557	6,657	8,555
2011				6,456	32,456				15,000	140,062	5,067
TOTAL			167,358	154,473	84,617			185,444	241,478	273,165	70,117

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			148,732	102,597	19,034			226,332	241,197	213,116	18,605
2008			11,544	112,193	81,440			10,876	125,148	73,627	9,834
2009		13	1,224	1,198	8,081		2	648	823	5,646	26,625
2010		13,722	280,760	67,383	10,913		12,380	482,202	127,594	22,502	8,016
2011		4,170	89,926	41,684	38,568		14,579	213,453	130,621	148,935	5,042
TOTAL		17,905	532,186	325,055	158,036		26,961	933,511	625,383	463,826	68,122

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,510,563	1,572,300	68,122	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-576,715	-621,153	1,281	
TOTAL LOSSES	933,848	951,147	69,403	
EXPECTED LOSSES	1,875,543	1,648,613	156,809	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.424	2.469	.180	5.073
INDICATED (POST-TEST)	2.342	2.385	.174	4.901
PRES. ON RATE LEVEL	4.312	3.791	.361	8.464
DERIVED BY FORMULA	4.273	3.735	.354	8.362
UNDERLYING PRES. RATE	4.868	4.279	.407	9.554
PROPOSED	4.273	3.735	.354	8.362

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	12.396
IND. RATES				12.40	MINIMUM PREMIUM	2000
MAN. RATES	8.64	10.47	12.50	+ 12.40	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	10,021	210,010	2.095								2	5	7
2008	8,864	493,500	5.567							1	1	3	5
2009	4,952	10,675	.215									2	2
2010	4,331	48,617	1.122								1	3	4
2011	3,843	17,790	.462									2	2
TOTAL	32,011	780,592	2.439							1	4	15	20

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				114,055	12,903				57,551	16,266	9,235
2008			164,646	17,537	29,371			200,000	6,139	30,389	45,418
2009					2,684					4,852	3,139
2010				2,825	7,905				15,272	19,261	3,354
2011					2,816					9,670	5,304
TOTAL			164,646	134,417	55,679			200,000	78,962	80,438	66,450

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				222,750	31,329				122,583	38,339	8,755
2008		11,291	279,252	39,068	62,112		23,883	547,751	28,209	68,694	47,553
2009		8	768	751	5,054		3	1,044	1,320	9,046	3,042
2010		301	9,378	8,983	14,040		472	29,491	34,511	31,567	3,143
2011		285	6,264	2,998	3,269		858	12,235	7,788	10,117	5,277
TOTAL		11,885	295,662	274,550	115,804		25,216	590,521	194,411	157,763	67,770

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	923,284	742,528	67,770	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-320,434	-306,816	339	
TOTAL LOSSES	602,850	435,712	68,109	
EXPECTED LOSSES	1,022,112	775,306	54,739	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.883	1.361	.213	3.457
INDICATED (POST-TEST)	1.819	1.315	.206	3.340
PRES. ON RATE LEVEL	2.829	2.146	.151	5.126
DERIVED BY FORMULA	2.819	2.113	.153	5.085
UNDERLYING PRES. RATE	3.193	2.422	.171	5.786
PROPOSED	2.819	2.113	.153	5.085

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.538
IND. RATES				7.54	MINIMUM PREMIUM	2000
MAN. RATES	5.19	6.35	7.57	+ 7.54	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,522	113,744	2.515								2	1	3
2008	2,442	2,187	.089										
2009													
2010													
2011													
TOTAL	6,964	115,931	1.665								2	1	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				56,652	2,243				37,684	5,659	11,506
2008											2,187
TOTAL				56,652	2,243				37,684	5,659	13,693

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				110,642	5,446				80,267	13,338	10,908
2008											2,290
TOTAL				110,642	5,446				80,267	13,338	13,198

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		209,693	13,198	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-47,978	-96,152	132	
TOTAL LOSSES		113,541	13,330	
EXPECTED LOSSES	153,139	219,297	45,893	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.630	.191	1.821
INDICATED (POST-TEST)	.000	1.575	.185	1.760
PRES. ON RATE LEVEL	1.948	2.790	.584	5.322
DERIVED BY FORMULA	1.929	2.778	.580	5.287
UNDERLYING PRES. RATE	2.199	3.149	.659	6.007
PROPOSED	1.929	2.778	.580	5.287

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.837
IND. RATES				7.84	MINIMUM PREMIUM	2000
MAN. RATES	6.17	6.94	7.86	+ 7.84	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	956	197,724	20.682							1		1	2
2008	232												
2009	167												
2010	226												
2011	356												
TOTAL	1,937	197,724	10.208							1		1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			115,571		1,546			75,161		279	5,167
TOTAL			115,571		1,546			75,161		279	5,167

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			233,107		3,754			225,483		658	4,898
TOTAL			233,107		3,754			225,483		658	4,898

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	458,590	4,412	4,898	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-11,835	-15,264	25	
TOTAL LOSSES	446,755		4,923	
EXPECTED LOSSES	39,709	37,422	3,545	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	23.064	.000	.254	23.318
INDICATED (POST-TEST)	22.280	.000	.245	22.525
PRES. ON RATE LEVEL	1.816	1.712	.162	3.690
DERIVED BY FORMULA	1.816	1.695	.163	3.674
UNDERLYING PRES. RATE	2.050	1.932	.183	4.165
PROPOSED	1.824	1.702	.164	3.690

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.470
IND. RATES				5.47	MINIMUM PREMIUM	1685
MAN. RATES	3.40	4.29	5.45	+ 5.47	PRESENT	1700

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	503	47,250	9.393				503				1		1
2008	495	228,804	46.223				495					1	1
2009	401						401						
2010	361						361						
2011	407						407						
TOTAL	2,167	276,054	12.739				2,167				1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				5,845					41,405		
2008					117,509					111,084	211
TOTAL				5,845	117,509				41,405	111,084	211

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				11,415					88,193		
2008			7,617	13,753	240,594			6,315	15,448	241,397	221
TOTAL			7,617	25,168	240,594			6,315	103,641	241,397	221

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,932	610,800	221	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-10,906	-22,741	73	
TOTAL LOSSES	3,026	588,059	294	
EXPECTED LOSSES	35,279	59,723	9,513	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.140	27.137	.014	27.291
INDICATED (POST-TEST)	.135	26.214	.014	26.363
PRES. ON RATE LEVEL	1.442	2.442	.389	4.273
DERIVED BY FORMULA	1.442	2.680	.385	4.507
UNDERLYING PRES. RATE	1.628	2.756	.439	4.823
PROPOSED	1.442	2.680	.385	4.507

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.681
IND. RATES				6.68	MINIMUM PREMIUM	1995
MAN. RATES	4.32	5.29	6.31	+ 6.68	PRESENT	1920

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	72												
2008	78												
2009	453												
2010	645												
2011	855												
TOTAL	2,103												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-24,481	-18,944	79	
TOTAL LOSSES			79	
EXPECTED LOSSES	83,070	56,297	6,267	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	3.499	2.372	.264	6.135
DERIVED BY FORMULA	3.499	2.348	.261	6.108
UNDERLYING PRES. RATE	3.950	2.677	.298	6.925
PROPOSED	3.499	2.348	.261	6.108

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.055
IND. RATES				9.06	MINIMUM PREMIUM	2000
MAN. RATES	6.56	7.78	9.06	+ 9.06	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008	199												
2009	186												
2010	145												
2011													
TOTAL	530												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,553	-3,298	8	
TOTAL LOSSES			8	
EXPECTED LOSSES	10,468	8,571	1,499	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	1.750	1.432	.251	3.433
DERIVED BY FORMULA	1.750	1.432	.251	3.433
UNDERLYING PRES. RATE	1.975	1.617	.283	3.875
PROPOSED	1.750	1.432	.251	3.433

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.089
IND. RATES				5.09	MINIMUM PREMIUM	1590
MAN. RATES	3.69	4.41	5.07	+ 5.09	PRESENT	1600

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	28,712	1,369,735	4.770							5	7	7	19
2008	25,388	2,055,803	8.097							5	6	1	12
2009	17,157	378,026	2.203							2	2		4
2010													
2011													
TOTAL	71,257	3,803,564	5.338							12	15	8	35

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			549,606	105,160	6,787			517,591	130,546	22,211	37,834
2008			1,150,950	196,695	86			589,691	95,199	1,069	22,113
2009			160,747	36,070				150,100	26,144		4,965
TOTAL			1,861,303	337,925	6,873			1,257,382	251,889	23,280	64,912

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,108,555	205,378	16,477			1,552,773	278,062	52,352	35,867
2008		69,342	1,717,428	387,763	14,884		70,762	1,631,655	254,388	13,104	23,152
2009		8,072	391,357	71,196	6,025		6,001	596,474	74,363	6,666	4,811
TOTAL		77,414	3,217,340	664,337	37,386		76,763	3,780,902	606,813	72,122	63,830

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,152,419	1,380,658	63,830	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,137,427	-540,948	366	
TOTAL LOSSES	6,014,992	839,710	64,196	
EXPECTED LOSSES	3,581,377	1,273,363	111,873	
CREDIBILITY	.02	.06	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.441	1.178	.090	9.709
INDICATED (POST-TEST)	8.154	1.138	.087	9.379
PRES. ON RATE LEVEL	4.453	1.583	.139	6.175
DERIVED BY FORMULA	4.527	1.556	.135	6.218
UNDERLYING PRES. RATE	5.026	1.787	.157	6.970
PROPOSED	4.527	1.556	.135	6.218

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.218
IND. RATES				9.22	MINIMUM PREMIUM	2000
MAN. RATES	6.05	7.52	9.12	+ 9.22	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,296	158,974	2.525									1	1
2008	5,826	66,680	1.144									2	2
2009	6,202	12,384	.199									1	1
2010	13,815	86,091	.623								1	1	2
2011	13,252	72,204	.544									4	4
TOTAL	45,391	396,333	.873								1	9	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					79,579					65,853	13,542
2008					6,396					48,663	11,621
2009					3,321					5,243	3,820
2010				2,234	5,376				10,000	30,084	38,397
2011					21,340					48,907	1,957
TOTAL				2,234	116,012				10,000	198,750	69,337

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					193,218					155,216	12,838
2008			414	748	13,095			2,769	6,768	105,750	12,167
2009		9	949	928	6,254		5	1,127	1,424	9,774	3,702
2010		220	6,799	6,574	9,582		399	26,695	31,069	47,807	35,978
2011		2,200	47,498	22,761	24,753		4,304	61,876	39,374	51,174	1,947
TOTAL		2,429	55,660	31,011	246,902		4,708	92,467	78,635	369,721	66,632

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	155,264	726,269	66,632	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-319,099	-416,923	1,235	
TOTAL LOSSES		309,346	67,867	
EXPECTED LOSSES	1,043,993	1,170,635	120,286	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.682	.150	.832
INDICATED (POST-TEST)	.000	.659	.145	.804
PRES. ON RATE LEVEL	2.037	2.285	.235	4.557
DERIVED BY FORMULA	1.996	2.204	.231	4.431
UNDERLYING PRES. RATE	2.300	2.579	.265	5.144
PROPOSED	1.996	2.204	.231	4.431

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.568
IND. RATES				6.57	MINIMUM PREMIUM	1965
MAN. RATES	4.82	5.76	6.73	+ 6.57	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,091	54,207	.669									6	6
2008	7,328	714,405	9.748							2	2		4
2009	7,823	201,707	2.578							1	2		3
2010	7,542	300,738	3.987							1	1	3	5
2011	8,438	16,505	.195									2	2
TOTAL	39,222	1,287,562	3.283							4	5	11	20

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					7,565					18,218	28,424
2008			264,492	24,144				395,422	23,151		7,196
2009			105,313	40,846				36,809	12,889		5,850
2010			106,206	38,448	7,619			124,548	11,438	8,371	4,108
2011					2,475					3,799	10,231
TOTAL			476,011	103,438	17,659			556,779	47,478	30,388	55,809

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					18,368					42,940	26,946
2008		16,919	415,296	49,338	2,901		41,220	944,551	71,255	5,056	7,534
2009		5,376	265,772	77,197	4,881		1,487	150,513	31,806	2,098	5,669
2010		15,411	315,610	72,030	22,935		12,551	463,313	46,960	20,317	3,849
2011		256	5,504	2,639	2,869		331	4,802	3,057	3,969	10,180
TOTAL		37,962	1,002,182	201,204	51,954		55,589	1,563,179	153,078	74,380	54,178

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,658,912	480,616	54,178	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-962,069	-627,843	1,070	
TOTAL LOSSES	1,696,843		55,248	
EXPECTED LOSSES	3,133,053	1,668,896	129,432	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.326	.000	.141	4.467
INDICATED (POST-TEST)	4.179	.000	.136	4.315
PRES. ON RATE LEVEL	7.077	3.770	.291	11.138
DERIVED BY FORMULA	7.019	3.619	.285	10.923
UNDERLYING PRES. RATE	7.988	4.255	.330	12.573
PROPOSED	7.019	3.619	.285	10.923

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	16.193
IND. RATES				16.19	MINIMUM PREMIUM	2000
MAN. RATES	11.45	13.84	16.45	+ 16.19	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	15,798	273,494	1.731							1	3	5	9
2008	13,230	392,252	2.964							2	1	2	5
2009	11,347	243,844	2.148							1		1	2
2010	10,214	716,919	7.018							1		3	4
2011	9,803	217,303	2.216							1		4	5
TOTAL	60,392	1,843,812	3.053							6	4	15	25

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			122,389	84,420	5,666			23,469	10,947	21,134	5,469
2008			243,252	14,071	2,784			30,848	72,733	3,976	24,588
2009			162,877		2,355			72,427		1,675	4,510
2010			163,795		139,597			221,281		145,340	46,906
2011			104,247		7,751			36,127		48,456	20,722
TOTAL			796,560	98,491	158,153			384,152	83,680	220,581	102,195

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			246,859	164,873	13,757			70,407	23,318	49,813	5,185
2008		21,262	519,393	31,441	8,880		4,702	120,264	175,402	11,867	25,744
2009		7,989	377,315	7,932	8,543		2,861	279,913	9,921	5,434	4,370
2010		20,314	437,260	97,336	249,816		19,146	730,518	106,698	234,878	43,951
2011		24,726	270,686	24,021	15,980		23,312	190,755	49,379	53,190	20,618
TOTAL		74,291	1,851,513	325,603	296,976		50,021	1,391,857	364,718	355,182	99,868

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,367,682	1,342,479	99,868	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,118,092	-656,062	1,228	
TOTAL LOSSES	2,249,590	686,417	101,096	
EXPECTED LOSSES	3,601,779	1,691,579	171,513	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.725	1.137	.167	5.029
INDICATED (POST-TEST)	3.598	1.098	.161	4.857
PRES. ON RATE LEVEL	5.284	2.481	.252	8.017
DERIVED BY FORMULA	5.250	2.398	.247	7.895
UNDERLYING PRES. RATE	5.964	2.801	.284	9.049
PROPOSED	5.250	2.398	.247	7.895

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.704
IND. RATES				11.70	MINIMUM PREMIUM	2000
MAN. RATES	8.17	9.87	11.84	+ 11.70	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,083	6,519	.312									1	1
2008	1,873	16,863	.900								2	1	3
2009	2,049	54,419	2.655								1		1
2010	1,664	5,043,272	303.081						1	1			2
2011	940	4,300	.457										
TOTAL	8,609	5,125,373	59.535						1	1	3	2	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					962					370	5,187
2008				10,045	5,000				1,818		
2009				22,553					24,174		7,692
2010		299,519	80,469				4,442,317	214,622			6,345
2011											4,300
TOTAL		299,519	80,469	32,598	5,962		4,442,317	214,622	25,992	370	23,524

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					2,336					872	4,917
2008			1,922	19,654	10,526			324	4,324	69	
2009		120	12,278	40,030	1,229		68	15,823	50,623	1,736	7,454
2010		64,706	207,338	7,666	4,242		605,207	981,520	44,095	11,140	5,945
2011											4,279
TOTAL		64,826	221,538	67,350	18,333		605,275	997,667	99,042	13,817	22,595

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,889,306	198,542	22,595	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-82,175	-43,687	137	
TOTAL LOSSES	1,807,131	154,855	22,732	
EXPECTED LOSSES	259,906	110,454	21,178	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	20.991	1.799	.264	23.054
INDICATED (POST-TEST)	20.277	1.738	.255	22.270
PRES. ON RATE LEVEL	2.674	1.137	.218	4.029
DERIVED BY FORMULA	2.850	1.149	.219	4.218
UNDERLYING PRES. RATE	3.019	1.283	.246	4.548
PROPOSED	2.850	1.149	.219	4.218

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.253
IND. RATES				6.25	MINIMUM PREMIUM	1885
MAN. RATES	4.28	5.09	5.95	+ 6.25	PRESENT	1830

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,992	18,055	.906									3	3
2008	2,000	81,476	4.073								1	1	2
2009	1,714												
2010	1,620												
2011	1,934	3,529	.182										
TOTAL	9,260	103,060	1.113								1	4	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					3,379					13,428	1,248
2008				25,112	1,583				49,253	5,528	
2011											3,529
TOTAL				25,112	4,962				49,253	18,956	4,777

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					8,204					31,650	1,183
2008			4,099	47,857	3,965			9,064	117,926	13,876	
2011											3,511
TOTAL			4,099	47,857	12,169			9,064	117,926	45,526	4,694

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,163	223,478	4,694	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-104,085	-68,670	99	
TOTAL LOSSES		154,808	4,793	
EXPECTED LOSSES	338,268	182,422	12,222	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.672	.052	1.724
INDICATED (POST-TEST)	.000	1.615	.050	1.665
PRES. ON RATE LEVEL	3.236	1.745	.117	5.098
DERIVED BY FORMULA	3.204	1.742	.116	5.062
UNDERLYING PRES. RATE	3.653	1.970	.132	5.755
PROPOSED	3.204	1.742	.116	5.062

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.504
IND. RATES				7.50	MINIMUM PREMIUM	2000
MAN. RATES	7.22	7.54	7.53	+ 7.50	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	596												
2008	579												
2009	355	42,871	12.076									1	1
2010	211												
2011	226	957	.423										
TOTAL	1,967	43,828	2.228									1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009					3,566					39,305	
2011											957
TOTAL					3,566					39,305	957

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009		9	1,018	996	6,717		34	8,452	10,663	73,263	
2011											952
TOTAL		9	1,018	996	6,717		34	8,452	10,663	73,263	952

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,513	91,639	952	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-16,609	-12,927	23	
TOTAL LOSSES		78,712	975	
EXPECTED LOSSES	53,010	32,613	3,835	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	4.002	.050	4.052
INDICATED (POST-TEST)	.000	3.866	.048	3.914
PRES. ON RATE LEVEL	2.387	1.469	.173	4.029
DERIVED BY FORMULA	2.387	1.493	.172	4.052
UNDERLYING PRES. RATE	2.695	1.658	.195	4.548
PROPOSED	2.373	1.485	.171	4.029

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.972
IND. RATES				5.97	MINIMUM PREMIUM	1810
MAN. RATES	4.39	5.17	5.95	+ 5.97	PRESENT	1830

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008	35												
2009	18												
2010	329												
2011	428												
TOTAL	810												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,395	-2,050	17	
TOTAL LOSSES			17	
EXPECTED LOSSES	8,221	6,723	1,151	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	.899	.735	.126	1.760
DERIVED BY FORMULA	.899	.735	.126	1.760
UNDERLYING PRES. RATE	1.015	.830	.142	1.987
PROPOSED	.899	.735	.126	1.760

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.609
IND. RATES				2.61	MINIMUM PREMIUM	955
MAN. RATES	1.81	2.19	2.60	+ 2.61	PRESENT	965

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,177	55,507	1.072								1	2	3
2008	4,290	7,799	.181										
2009	3,394	252,940	7.452							1	1		2
2010	3,262	33,981	1.041								1		1
2011	3,567	9,663	.270										
TOTAL	19,690	359,890	1.828							1	3	2	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				3,514	930				4,347	37,406	9,310
2008											7,799
2009			160,200	28,079				20,805	30,178		13,678
2010				3,840					27,058		3,083
2011											9,663
TOTAL			160,200	35,433	930			20,805	61,583	37,406	43,533

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				6,863	2,258				9,259	88,166	8,826
2008											8,166
2009		7,998	385,743	56,990	5,568		909	100,059	65,918	2,830	13,254
2010		187	5,150	5,734	417		669	37,823	44,612	2,937	2,889
2011											9,615
TOTAL		8,185	390,893	69,587	8,243		1,578	137,882	119,789	93,933	42,750

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	538,538	291,552	42,750	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-181,004	-159,428	472	
TOTAL LOSSES	357,534	132,124	43,222	
EXPECTED LOSSES	586,367	414,475	63,205	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.816	.671	.220	2.707
INDICATED (POST-TEST)	1.754	.648	.213	2.615
PRES. ON RATE LEVEL	2.638	1.865	.284	4.787
DERIVED BY FORMULA	2.629	1.828	.282	4.739
UNDERLYING PRES. RATE	2.978	2.105	.321	5.404
PROPOSED	2.629	1.828	.282	4.739

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.025
IND. RATES				7.03	MINIMUM PREMIUM	2000
MAN. RATES	6.29	6.57	7.07	+ 7.03	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,196	401	.018										
2008	2,073	24,445	1.179									2	2
2009	2,441												
2010	2,572	399	.015										
2011	2,562	9,012	.351									2	2
TOTAL	11,844	34,257	.289									4	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											401
2008					18,323					4,085	2,037
2010											399
2011					2,229					6,783	
TOTAL					20,552					10,868	2,837

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											380
2008			1,186	2,144	37,515			231	569	8,878	2,133
2010											374
2011		232	4,962	2,379	2,586		601	8,580	5,459	7,095	
TOTAL		232	6,148	4,523	40,101		601	8,811	6,028	15,973	2,887

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,792	66,625	2,887	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-47,447	-45,579	179	
TOTAL LOSSES		21,046	3,066	
EXPECTED LOSSES	153,972	121,755	21,201	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.178	.026	.204
INDICATED (POST-TEST)	.000	.172	.025	.197
PRES. ON RATE LEVEL	1.152	.911	.158	2.221
DERIVED BY FORMULA	1.140	.896	.155	2.191
UNDERLYING PRES. RATE	1.300	1.028	.179	2.507
PROPOSED	1.140	.896	.155	2.191

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.248
IND. RATES				3.25	MINIMUM PREMIUM	1120
MAN. RATES	2.35	2.82	3.28	+ 3.25	PRESENT	1140

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,116	28,218	2.528								1	1	2
2008	1,069	6,224	.582									1	1
2009	1,456												
2010	1,234												
2011	971												
TOTAL	5,846	34,442	.589								1	2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				9,688	4,931				8,013	5,586	
2008					1,496					3,593	1,135
TOTAL				9,688	6,427				8,013	9,179	1,135

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				18,921	11,972				17,068	13,166	
2008			97	175	3,064			206	499	7,808	1,188
TOTAL			97	19,096	15,036			206	17,567	20,974	1,188

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	303	72,673	1,188	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-39,128	-31,239	85	
TOTAL LOSSES		41,434	1,273	
EXPECTED LOSSES	125,396	81,376	11,283	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.709	.022	.731
INDICATED (POST-TEST)	.000	.685	.021	.706
PRES. ON RATE LEVEL	1.900	1.233	.171	3.304
DERIVED BY FORMULA	1.900	1.228	.170	3.298
UNDERLYING PRES. RATE	2.145	1.392	.193	3.730
PROPOSED	1.900	1.228	.170	3.298

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.889
IND. RATES				4.89	MINIMUM PREMIUM	1535
MAN. RATES	3.75	4.33	4.88	+ 4.89	PRESENT	1550

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	873	399	.045										
2008	667	1,600	.239									1	1
2009	610	736	.120										
2010	617	1,010	.163										
2011	741	68,428	9.234								1		1
TOTAL	3,508	72,173	2.057								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											399
2008					394						1,206
2009											736
2010											1,010
2011				27,559					37,400		3,469
TOTAL				27,559	394				37,400		6,820

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											378
2008			25	45	806						1,263
2009											713
2010											946
2011		3,523	75,549	30,229	3,968		5,510	90,312	44,514	5,959	3,452
TOTAL		3,523	75,574	30,274	4,774		5,510	90,312	44,514	5,959	6,752

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	174,919	85,521	6,752	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-32,627	-23,845	82	
TOTAL LOSSES	142,292	61,676	6,834	
EXPECTED LOSSES	106,643	62,758	10,244	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.056	1.758	.195	6.009
INDICATED (POST-TEST)	3.918	1.698	.188	5.804
PRES. ON RATE LEVEL	2.693	1.585	.259	4.537
DERIVED BY FORMULA	2.693	1.586	.258	4.537
UNDERLYING PRES. RATE	3.040	1.789	.292	5.121
PROPOSED	2.693	1.586	.258	4.537

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.726
IND. RATES				6.73	MINIMUM PREMIUM	2000
MAN. RATES	4.79	5.73	6.70	+ 6.73	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	26,551	2,012,454	7.579							4	5	9	18
2008	15,842	162,229	1.024								2	3	5
2009	15,932	511,088	3.207								6	5	11
2010	15,592	476,993	3.059							1	1	5	7
2011	16,424	233,732	1.423								1	5	6
TOTAL	90,341	3,396,496	3.760							5	15	27	47

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			685,268	132,162	27,003			806,003	145,163	88,507	128,348
2008				52,400	5,915				25,891	21,243	56,780
2009				160,478	23,816				214,710	88,457	23,627
2010			183,008	27,265	3,298			148,549	58,868	34,902	21,103
2011				31,500	13,529				31,539	133,656	23,508
TOTAL			868,276	403,805	73,561			954,552	476,171	366,765	253,366

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			941,128	258,113	65,564			1,486,517	309,197	208,611	121,674
2008			8,716	100,164	13,618			5,807	64,542	47,144	59,449
2009		911	94,166	291,499	53,598		685	159,579	473,651	180,306	22,894
2010		22,522	447,156	58,532	17,434		14,980	581,842	140,233	67,230	19,774
2011		5,418	116,455	48,972	20,223		16,448	245,282	145,146	144,865	23,390
TOTAL		28,851	1,607,621	757,280	170,437		32,113	2,479,027	1,132,769	648,156	247,181

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,147,612	2,708,642	247,181	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,222,075	-1,084,205	3,600	
TOTAL LOSSES	2,925,537	1,624,437	250,781	
EXPECTED LOSSES	3,984,037	2,784,309	481,518	
CREDIBILITY	.03	.07	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.238	1.798	.278	5.314
INDICATED (POST-TEST)	3.128	1.737	.269	5.134
PRES. ON RATE LEVEL	3.907	2.730	.472	7.109
DERIVED BY FORMULA	3.884	2.660	.456	7.000
UNDERLYING PRES. RATE	4.410	3.082	.533	8.025
PROPOSED	3.884	2.660	.456	7.000

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.377
IND. RATES				10.38	MINIMUM PREMIUM	2000
MAN. RATES	7.42	8.94	10.50	+ 10.38	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	17,970	831,381	4.626							1	5	1	7
2008	17,348	614,537	3.542							1	4	3	8
2009	17,041	821,712	4.821							2	1	4	7
2010	16,459	462,314	2.808							1	4	3	8
2011	16,926	762,804	4.506							1	6	7	14
TOTAL	85,744	3,492,748	4.073							6	20	18	44

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			168,563	64,559	234			343,170	214,322	268	40,265
2008			69,373	108,849	4,434			163,708	186,980	51,164	30,029
2009			326,050	8,700	9,181			348,637	7,150	81,633	40,361
2010			93,201	65,569	5,014			52,257	150,866	55,240	40,167
2011			78,908	95,429	16,494			30,572	304,791	130,916	105,694
TOTAL			736,095	343,106	35,357			938,344	864,109	319,221	256,516

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			244,547	126,084	568			740,498	456,506	632	38,171
2008		6,063	165,038	208,407	13,007		24,919	604,595	461,665	120,787	31,440
2009		14,114	670,013	30,794	24,991		11,799	1,166,995	75,882	162,124	39,110
2010		15,054	318,446	109,712	20,669		9,142	420,437	285,587	104,715	37,636
2011		32,006	490,159	134,185	38,161		72,564	1,011,198	476,930	187,646	105,166
TOTAL		67,237	1,888,203	609,182	97,396		118,424	3,943,723	1,756,570	575,904	251,523

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,017,587	3,039,052	251,523	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-630,389	-707,710	4,034	
TOTAL LOSSES	5,387,198	2,331,342	255,557	
EXPECTED LOSSES	2,039,850	1,870,077	506,748	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.283	2.719	.298	9.300
INDICATED (POST-TEST)	6.069	2.627	.288	8.984
PRES. ON RATE LEVEL	2.108	1.931	.524	4.563
DERIVED BY FORMULA	2.227	1.980	.507	4.714
UNDERLYING PRES. RATE	2.379	2.181	.591	5.151
PROPOSED	2.227	1.980	.507	4.714

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.988
IND. RATES				6.99	MINIMUM PREMIUM	2000
MAN. RATES	4.51	5.53	6.74	+ 6.99	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,158	81,119	1.133								1	1	2
2008	4,354	92,897	2.133								1	2	3
2009	4,326	4,806	.111										
2010	4,728	129,091	2.730								1		1
2011	3,114	1,082,188	34.752								1	1	2
TOTAL	23,680	1,390,101	5.870								4	4	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				41,357	2,816				30,189	6,166	591
2008				64,524	1,455				26,112	806	
2009											4,806
2010				30,005					54,165		44,921
2011				17,650	290				1,063,352	110	786
TOTAL				153,536	4,561				1,173,818	7,082	51,104

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				80,770	6,837				64,303	14,533	560
2008			10,358	122,659	4,840			4,683	62,226	2,739	
2009											4,657
2010		1,470	40,220	44,789	3,240		1,340	75,710	89,303	5,878	42,091
2011		492	10,594	4,289	860		32,217	528,196	260,346	34,951	782
TOTAL		1,962	61,172	252,507	15,777		33,557	608,589	476,178	58,101	48,090

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	705,280	802,563	48,090	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-299,642	-157,281	210	
TOTAL LOSSES	405,638	645,282	48,300	
EXPECTED LOSSES	959,277	396,165	31,021	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.713	2.725	.204	4.642
INDICATED (POST-TEST)	1.655	2.632	.197	4.484
PRES. ON RATE LEVEL	3.589	1.482	.116	5.187
DERIVED BY FORMULA	3.570	1.517	.118	5.205
UNDERLYING PRES. RATE	4.051	1.673	.131	5.855
PROPOSED	3.558	1.512	.117	5.187

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.689
IND. RATES				7.69	MINIMUM PREMIUM	2000
MAN. RATES	6.44	7.02	7.66	+ 7.69	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	370												
2008	326												
2009	407												
2010	409												
2011	365												
TOTAL	1,877												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-10,317	-9,175	12	
TOTAL LOSSES			12	
EXPECTED LOSSES	33,318	24,194	1,596	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	1.573	1.142	.075	2.790
DERIVED BY FORMULA	1.573	1.131	.074	2.778
UNDERLYING PRES. RATE	1.775	1.289	.085	3.149
PROPOSED	1.573	1.131	.074	2.778

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.118
IND. RATES				4.12	MINIMUM PREMIUM	1340
MAN. RATES	2.97	3.57	4.12	+ 4.12	PRESENT	1355

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,712	1,009	.058									1	1
2008	1,845	7,248	.392									1	1
2009	2,037	39,952	1.961								2		2
2010	1,995	2,642	.132										
2011	1,595	469	.029										
TOTAL	9,184	51,320	.559								2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					356					653	
2008					777					1,633	4,838
2009				25,258					7,705		6,989
2010											2,642
2011											469
TOTAL				25,258	1,133				7,705	2,286	14,938

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					864					1,539	
2008			50	90	1,591			93	227	3,549	5,065
2009		133	13,753	44,827	1,377		22	5,044	16,140	554	6,772
2010											2,476
2011											467
TOTAL		133	13,803	44,917	3,832		22	5,137	16,367	5,642	14,780

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,095	70,758	14,780	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-26,726	-26,333	79	
TOTAL LOSSES		44,425	14,859	
EXPECTED LOSSES	85,502	69,246	10,193	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.484	.162	.646
INDICATED (POST-TEST)	.000	.468	.156	.624
PRES. ON RATE LEVEL	.825	.668	.098	1.591
DERIVED BY FORMULA	.817	.664	.099	1.580
UNDERLYING PRES. RATE	.931	.754	.111	1.796
PROPOSED	.817	.664	.099	1.580

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.342
IND. RATES				2.34	MINIMUM PREMIUM	885
MAN. RATES	1.68	2.02	2.35	+ 2.34	PRESENT	900

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	16,586	100,428	.605								2	2	4
2008	16,574	256,927	1.550							1		7	8
2009	13,773	348,684	2.531								2	3	5
2010	15,185	143,297	.943								1	5	6
2011	18,692	434,318	2.323							2		3	5
TOTAL	80,810	1,283,654	1.588							3	5	20	28

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				33,849	3,321				17,946	13,512	31,800
2008			154,907		7,566			48,324		33,623	12,507
2009				10,306	151,772				3,146	166,881	16,579
2010				10,000	14,942				43,337	45,380	29,638
2011			228,161		9,895			157,537		23,185	15,540
TOTAL			383,068	54,155	187,496			205,861	64,429	282,581	106,064

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				66,107	8,064				38,225	31,848	30,146
2008		13,539	329,709	3,689	17,252		7,350	169,716	7,558	73,807	13,095
2009		475	48,924	60,728	286,376		154	37,943	51,870	311,278	16,065
2010		787	23,967	23,940	27,041		1,298	79,758	93,452	75,179	27,771
2011		53,395	576,710	45,046	26,781		85,052	593,771	63,881	35,120	15,462
TOTAL		68,196	979,310	199,510	365,514		93,854	881,188	254,986	527,232	102,539

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,022,548	1,347,242	102,539	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-749,069	-482,804	1,623	
TOTAL LOSSES	1,273,479	864,438	104,162	
EXPECTED LOSSES	2,445,310	1,298,616	190,712	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.576	1.070	.129	2.775
INDICATED (POST-TEST)	1.522	1.034	.125	2.681
PRES. ON RATE LEVEL	2.681	1.424	.208	4.313
DERIVED BY FORMULA	2.646	1.397	.202	4.245
UNDERLYING PRES. RATE	3.026	1.607	.236	4.869
PROPOSED	2.646	1.397	.202	4.245

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.293
IND. RATES				6.29	MINIMUM PREMIUM	1895
MAN. RATES	4.49	5.39	6.37	+ 6.29	PRESENT	1935

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	172												
2008	156												
2009													
2010													
2011													
TOTAL	328												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,445	-2,402	2	
TOTAL LOSSES			2	
EXPECTED LOSSES	4,510	5,704	843	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	1.217	1.541	.228	2.986
DERIVED BY FORMULA	1.217	1.541	.228	2.986
UNDERLYING PRES. RATE	1.375	1.739	.257	3.371
PROPOSED	1.217	1.541	.228	2.986

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.426
IND. RATES				4.43	MINIMUM PREMIUM	1420
MAN. RATES	2.87	3.57	4.41	+ 4.43	PRESENT	1430

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,044	843	.080										
2008	1,032												
2009	847												
2010	1,149												
2011	193	501	.259										
TOTAL	4,265	1,344	.032										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											843
2011											501
TOTAL											1,344

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											799
2011											498
TOTAL											1,297

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			1,297	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-37,495	-22,818	59	
TOTAL LOSSES			1,356	
EXPECTED LOSSES	114,942	56,896	10,364	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.032	.032
INDICATED (POST-TEST)	.000	.000	.031	.031
PRES. ON RATE LEVEL	2.388	1.182	.215	3.785
DERIVED BY FORMULA	2.388	1.170	.213	3.771
UNDERLYING PRES. RATE	2.695	1.334	.243	4.272
PROPOSED	2.388	1.170	.213	3.771

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.590
IND. RATES				5.59	MINIMUM PREMIUM	1715
MAN. RATES	3.99	4.76	5.59	+ 5.59	PRESENT	1735

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,845	5,264	.285										
2008	1,540	4,899	.318										
2009	1,898	14,416	.759									1	1
2010	3,236	360,222	11.131							1		1	2
2011	4,407	1,009	.022										
TOTAL	12,926	385,810	2.985							1		2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											5,264
2008											4,899
2009					4,238					9,606	572
2010			149,798		11,552			151,480		28,747	18,645
2011											1,009
TOTAL			149,798		15,790			151,480		38,353	30,389

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											4,990
2008											5,129
2009		11	1,207	1,187	7,981		8	2,065	2,607	17,904	554
2010		14,710	288,167	17,830	26,076		11,551	426,365	36,374	50,314	17,470
2011											1,004
TOTAL		14,721	289,374	19,017	34,057		11,559	428,430	38,981	68,218	29,147

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	744,084	160,273	29,147	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-33,565	-25,147	179	
TOTAL LOSSES	710,519	135,126	29,326	
EXPECTED LOSSES	112,457	71,610	16,545	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.497	1.045	.227	6.769
INDICATED (POST-TEST)	5.310	1.009	.219	6.538
PRES. ON RATE LEVEL	.771	.491	.113	1.375
DERIVED BY FORMULA	.816	.501	.115	1.432
UNDERLYING PRES. RATE	.870	.554	.128	1.552
PROPOSED	.816	.501	.115	1.432

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.122
IND. RATES				2.12	MINIMUM PREMIUM	830
MAN. RATES	1.55	1.78	2.03	+ 2.12	PRESENT	815

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,945	1,661	.023									1	1
2008	6,076	5,954	.097									1	1
2009	5,197	185,530	3.569							1			1
2010	3,639	2,051	.056									1	1
2011	2,546	4,448	.174										
TOTAL	24,403	199,644	.818							1		3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					338					1,011	312
2008					2,211					3,464	279
2009			130,136					40,515			14,879
2010					964					255	832
2011											4,448
TOTAL			130,136		3,513			40,515		4,730	20,750

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					821					2,383	296
2008			143	260	4,528			196	482	7,529	292
2009		6,379	300,932	5,808	3,281		1,599	156,379	5,292	1,291	14,418
2010		19	679	582	1,673			111	122	397	780
2011											4,426
TOTAL		6,398	301,754	6,650	10,303		1,599	156,686	5,896	11,600	20,212

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	466,437	34,449	20,212	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-87,883	-75,800	230	
TOTAL LOSSES	378,554		20,442	
EXPECTED LOSSES	279,170	190,100	38,069	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.551	.000	.084	1.635
INDICATED (POST-TEST)	1.498	.000	.081	1.579
PRES. ON RATE LEVEL	1.014	.690	.138	1.842
DERIVED BY FORMULA	1.019	.669	.136	1.824
UNDERLYING PRES. RATE	1.144	.779	.156	2.079
PROPOSED	1.019	.669	.136	1.824

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.704
IND. RATES				2.70	MINIMUM PREMIUM	980
MAN. RATES	2.60	2.63	2.72	+ 2.70	PRESENT	995

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,456	18,827	.252									3	3
2008	10,271	22,904	.222									2	2
2009	5,972	38,578	.645								1		1
2010	6,519	9,677	.148									1	1
2011	6,993	725	.010										
TOTAL	37,211	90,711	.244								1	6	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					2,193					11,358	5,276
2008					3,659					10,386	8,859
2009				16,671					13,465		8,442
2010					1,554					6,992	1,131
2011											725
TOTAL				16,671	7,406				13,465	28,736	24,433

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					5,324					26,771	5,002
2008			236	429	7,493			591	1,446	22,570	9,275
2009		88	9,075	29,590	909		39	8,816	28,198	968	8,180
2010		32	1,098	935	2,699		35	2,958	3,388	10,858	1,060
2011											721
TOTAL		120	10,409	30,954	16,425		74	12,365	33,032	61,167	24,238

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	22,968	141,578	24,238	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-190,332	-148,818	497	
TOTAL LOSSES			24,735	
EXPECTED LOSSES	609,888	397,413	64,747	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.066	.066
INDICATED (POST-TEST)	.000	.000	.064	.064
PRES. ON RATE LEVEL	1.452	.946	.154	2.552
DERIVED BY FORMULA	1.423	.908	.150	2.481
UNDERLYING PRES. RATE	1.639	1.068	.174	2.881
PROPOSED	1.423	.908	.150	2.481

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.678
IND. RATES				3.68	MINIMUM PREMIUM	1230
MAN. RATES	2.65	3.23	3.77	+ 3.68	PRESENT	1265

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	13,894	37,292	.268									1	1
2008	11,443	279,420	2.441							2		1	3
2009	14,032	173,274	1.234								1	3	4
2010	18,517	10,596	.057										
2011	20,345	18,183	.089										
TOTAL	78,231	518,765	.663							2	1	5	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					6,243					24,943	6,106
2008			169,749		4,236			50,345		46,236	8,854
2009				37,594	18,549				66,848	24,279	26,004
2010											10,596
2011											18,183
TOTAL			169,749	37,594	29,028			50,345	66,848	95,458	69,743

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					15,158					58,791	5,788
2008		14,836	361,037	3,566	10,608		7,671	177,450	9,438	101,251	9,270
2009		250	25,767	71,911	36,977		210	48,984	146,580	50,056	25,198
2010											9,928
2011											18,092
TOTAL		15,086	386,804	75,477	62,743		7,881	226,434	156,018	210,098	68,276

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	636,205	504,336	68,276	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-690,276	-274,970	1,268	
TOTAL LOSSES		229,366	69,544	
EXPECTED LOSSES	2,265,569	749,454	136,123	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.293	.089	.382
INDICATED (POST-TEST)	.000	.283	.086	.369
PRES. ON RATE LEVEL	2.566	.849	.153	3.568
DERIVED BY FORMULA	2.489	.809	.148	3.446
UNDERLYING PRES. RATE	2.896	.958	.174	4.028
PROPOSED	2.489	.809	.148	3.446

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.108
IND. RATES				5.11	MINIMUM PREMIUM	1595
MAN. RATES	3.76	4.49	5.27	+ 5.11	PRESENT	1655

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,750	6,044	.345									2	2
2008	2,147	375	.017										
2009	917	6,759	.737										
2010	747	388	.051										
2011	824	8,555	1.038									1	1
TOTAL	6,385	22,121	.346									3	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					3,307					2,737	
2008											375
2009											6,759
2010											388
2011					171					7,739	645
TOTAL					3,478					10,476	8,167

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					8,029					6,452	
2008											393
2009											6,549
2010											364
2011		18	382	184	197		684	9,795	6,231	8,098	642
TOTAL		18	382	184	8,226		684	9,795	6,231	14,550	7,948

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,879	29,191	7,948	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-22,278	-14,963	40	
TOTAL LOSSES		14,228	7,988	
EXPECTED LOSSES	70,746	38,566	6,323	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.223	.125	.348
INDICATED (POST-TEST)	.000	.215	.121	.336
PRES. ON RATE LEVEL	.982	.534	.088	1.604
DERIVED BY FORMULA	.982	.531	.088	1.601
UNDERLYING PRES. RATE	1.108	.604	.099	1.811
PROPOSED	.982	.531	.088	1.601

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.373
IND. RATES				2.37	MINIMUM PREMIUM	895
MAN. RATES	1.65	1.98	2.37	+ 2.37	PRESENT	905

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	551												
2008	428												
2009	417												
2010	576												
2011	460												
TOTAL	2,432												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-13,148	-12,120	33	
TOTAL LOSSES			33	
EXPECTED LOSSES	42,316	31,860	4,087	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	1.541	1.161	.149	2.851
DERIVED BY FORMULA	1.541	1.149	.148	2.838
UNDERLYING PRES. RATE	1.740	1.310	.168	3.218
PROPOSED	1.541	1.149	.148	2.838

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.207
IND. RATES				4.21	MINIMUM PREMIUM	1365
MAN. RATES	3.08	3.65	4.21	+ 4.21	PRESENT	1380

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	696												
2008	1,238	16,645	1.344									1	1
2009	1,237	593	.047										
2010	414												
2011	276												
TOTAL	3,861	17,238	.446									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008					5,762					10,883	
2009											593
TOTAL					5,762					10,883	593

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			373	675	11,797			620	1,513	23,649	
2009											575
TOTAL			373	675	11,797			620	1,513	23,649	575

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	993	37,634	575	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-9,966	-13,647	28	
TOTAL LOSSES		23,987	603	
EXPECTED LOSSES	31,159	34,478	5,483	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.621	.016	.637
INDICATED (POST-TEST)	.000	.600	.015	.615
PRES. ON RATE LEVEL	.715	.791	.126	1.632
DERIVED BY FORMULA	.715	.789	.125	1.629
UNDERLYING PRES. RATE	.807	.893	.142	1.842
PROPOSED	.715	.789	.125	1.629

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.414
IND. RATES				2.41	MINIMUM PREMIUM	905
MAN. RATES	1.59	1.98	2.41	+ 2.41	PRESENT	915

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	205												
2008	285												
2009	109												
2010	361	1,648	.456									1	1
2011	366												
TOTAL	1,326	1,648	.124									1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010					664					984	
TOTAL					664					984	

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		13	469	401	1,153		7	415	477	1,527	
TOTAL		13	469	401	1,153		7	415	477	1,527	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	904	3,558		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,753	-2,746	13	
TOTAL LOSSES		812	13	
EXPECTED LOSSES	15,409	7,743	1,378	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.061	.001	.062
INDICATED (POST-TEST)	.000	.059	.001	.060
PRES. ON RATE LEVEL	1.030	.517	.092	1.639
DERIVED BY FORMULA	1.030	.517	.092	1.639
UNDERLYING PRES. RATE	1.162	.584	.104	1.850
PROPOSED	1.030	.517	.092	1.639

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.429
IND. RATES				2.43	MINIMUM PREMIUM	910
MAN. RATES	1.73	2.03	2.42	+ 2.43	PRESENT	915

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,188	663	.015										
2008	2,786	59,999	2.153								1		1
2009	2,552												
2010	3,053												
2011	3,114												
TOTAL	15,693	60,662	.387								1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											663
2008				23,940					35,997		62
TOTAL				23,940					35,997		725

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											629
2008			3,809	45,446	690			6,395	85,625	1,361	65
TOTAL			3,809	45,446	690			6,395	85,625	1,361	694

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,204	133,122	694	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-48,776	-24,961	87	
TOTAL LOSSES		108,161	781	
EXPECTED LOSSES	158,813	65,126	11,142	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.689	.005	.694
INDICATED (POST-TEST)	.000	.666	.005	.671
PRES. ON RATE LEVEL	.896	.368	.063	1.327
DERIVED BY FORMULA	.887	.374	.062	1.323
UNDERLYING PRES. RATE	1.012	.415	.071	1.498
PROPOSED	.887	.374	.062	1.323

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.961
IND. RATES				1.96	MINIMUM PREMIUM	790
MAN. RATES	1.45	1.72	1.96	+ 1.96	PRESENT	800

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	25,313	2,838	.011										
2008	22,233	27,323	.122								1		1
2009	21,295	12,352	.058								1		1
2010	21,111	25,032	.118									2	2
2011	20,669	265	.001										
TOTAL	110,621	67,810	.061								2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											2,838
2008				3,408					17,087		6,828
2009				1,220					4,618		6,514
2010					1,198					5,025	18,809
2011											265
TOTAL				4,628	1,198				21,705	5,025	35,254

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											2,690
2008			543	6,469	99			3,035	40,645	647	7,149
2009		6	666	2,165	66		13	3,026	9,670	331	6,312
2010		25	846	724	2,076		26	2,119	2,431	7,803	17,624
2011											264
TOTAL		31	2,055	9,358	2,241		39	8,180	52,746	8,781	34,039

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,305	73,126	34,039	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-230,714	-132,989	823	
TOTAL LOSSES			34,862	
EXPECTED LOSSES	745,585	348,456	106,196	
CREDIBILITY	.03	.08	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.032	.032
INDICATED (POST-TEST)	.000	.000	.031	.031
PRES. ON RATE LEVEL	.597	.279	.085	.961
DERIVED BY FORMULA	.579	.257	.080	.916
UNDERLYING PRES. RATE	.674	.315	.096	1.085
PROPOSED	.579	.257	.080	.916

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.357
IND. RATES				1.36	MINIMUM PREMIUM	635
MAN. RATES	1.10	1.26	1.42	+ 1.36	PRESENT	660

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,484	43,076	1.236								1	1	2
2008	3,269	824	.025									1	1
2009	3,159	341	.010										
2010	2,916	114,026	3.910						1		1	2	4
2011	2,636	574	.021										
TOTAL	15,464	158,841	1.027						1		2	4	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				2,124	638				39,918	396	
2008					138					313	373
2009											341
2010		4,658		12,390	1,575		75,478		957	18,783	185
2011											574
TOTAL		4,658		14,514	2,351		75,478		40,875	19,492	1,473

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				4,148	1,549				85,025	933	
2008			8	16	282			19	43	680	391
2009											330
2010		14,585	20,620	19,460	4,082		163,283	69,839	11,424	29,461	173
2011											571
TOTAL		14,585	20,628	23,624	5,913		163,283	69,858	96,492	31,074	1,465

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	268,354	157,103	1,465	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-65,523	-58,939	115	
TOTAL LOSSES	202,831	98,164	1,580	
EXPECTED LOSSES	210,620	153,557	15,155	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.312	.635	.010	1.957
INDICATED (POST-TEST)	1.267	.613	.010	1.890
PRES. ON RATE LEVEL	1.206	.880	.087	2.173
DERIVED BY FORMULA	1.207	.875	.085	2.167
UNDERLYING PRES. RATE	1.362	.993	.098	2.453
PROPOSED	1.207	.875	.085	2.167

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.212
IND. RATES				3.21	MINIMUM PREMIUM	1110
MAN. RATES	2.17	2.70	3.21	+ 3.21	PRESENT	1120

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008													
2009	75												
2010	6												
2011	69												
TOTAL	150												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,258	-928	5	
TOTAL LOSSES			5	
EXPECTED LOSSES	4,570	2,698	416	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.003	.003
INDICATED (POST-TEST)	.000	.000	.003	.003
PRES. ON RATE LEVEL	2.699	1.593	.245	4.537
DERIVED BY FORMULA	2.699	1.593	.245	4.537
UNDERLYING PRES. RATE	3.046	1.798	.277	5.121
PROPOSED	2.699	1.593	.245	4.537

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.726
IND. RATES				6.73	MINIMUM PREMIUM	2000
MAN. RATES	4.79	5.73	6.70	+ 6.73	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	457	2,057	.450									1	1
2008	700	565	.080										
2009	705	9,581	1.359									1	1
2010	1,012	6,484	.640									1	1
2011	745	81,243	10.905								1		1
TOTAL	3,619	99,930	2.761								1	3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					214					1,843	
2008											565
2009					5,000					4,194	387
2010					213					1,296	4,975
2011				7,887					70,394		2,962
TOTAL				7,887	5,427				70,394	7,333	8,889

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					520					4,344	
2008											592
2009		13	1,425	1,397	9,416		3	900	1,142	7,819	375
2010		3	153	128	368		7	546	626	2,012	4,662
2011		1,005	21,619	8,653	1,137		10,369	169,988	83,778	11,214	2,947
TOTAL		1,021	23,197	10,178	11,441		10,379	171,434	85,546	25,389	8,576

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	206,031	132,554	8,576	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-13,967	-9,743	36	
TOTAL LOSSES	192,064	122,811	8,612	
EXPECTED LOSSES	44,477	26,491	4,270	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.307	3.394	.238	8.939
INDICATED (POST-TEST)	5.127	3.279	.230	8.636
PRES. ON RATE LEVEL	1.089	.648	.105	1.842
DERIVED BY FORMULA	1.089	.674	.106	1.869
UNDERLYING PRES. RATE	1.229	.732	.118	2.079
PROPOSED	1.089	.674	.106	1.869

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.770
IND. RATES				2.77	MINIMUM PREMIUM	995
MAN. RATES	2.60	2.63	2.72	+ 2.77	PRESENT	995

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008													
2009													
2010													
2011	131												
TOTAL	131												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-833	-350	5	
TOTAL LOSSES			5	
EXPECTED LOSSES	3,614	1,436	227	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	2.444	.971	.153	3.568
DERIVED BY FORMULA	2.444	.971	.153	3.568
UNDERLYING PRES. RATE	2.759	1.096	.173	4.028
PROPOSED	2.444	.971	.153	3.568

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.289
IND. RATES				5.29	MINIMUM PREMIUM	1640
MAN. RATES	3.76	4.49	5.27	+ 5.29	PRESENT	1655

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	67												
2008	29												
2009	33												
2010	33												
2011	61												
TOTAL	223												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,507	-1,322	2	
TOTAL LOSSES			2	
EXPECTED LOSSES	5,086	3,499	329	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	2.021	1.390	.130	3.541
DERIVED BY FORMULA	2.021	1.390	.130	3.541
UNDERLYING PRES. RATE	2.281	1.569	.147	3.997
PROPOSED	2.021	1.390	.130	3.541

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.249
IND. RATES				5.25	MINIMUM PREMIUM	1630
MAN. RATES	3.72	4.43	5.23	+ 5.25	PRESENT	1640

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	43												
2008													
2009													
2010													
2011													
TOTAL	43												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-368	-377		
TOTAL LOSSES				
EXPECTED LOSSES	1,255	774	61	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	2.584	1.595	.127	4.306
DERIVED BY FORMULA	2.584	1.595	.127	4.306
UNDERLYING PRES. RATE	2.918	1.800	.143	4.861
PROPOSED	2.584	1.595	.127	4.306

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.383
IND. RATES				6.38	MINIMUM PREMIUM	1915
MAN. RATES	4.48	5.39	6.36	+ 6.38	PRESENT	1935

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	12,868	529,602	4.115							1		3	4
2008	9,447	11,253	.119										
2009	6,110	38,841	.635								1		1
2010	6,593	783,914	11.890							2	1		3
2011	3,215	36,143	1.124										
TOTAL	38,233	1,399,753	3.661							3	2	3	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			279,624		2,624			187,614		11,270	48,470
2008											11,253
2009				17,436					12,334		9,071
2010			428,935	32,878				258,166	45,299		18,636
2011											36,143
TOTAL			708,559	50,314	2,624			445,780	57,633	11,270	123,573

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			555,257		6,372			554,114		26,563	45,950
2008											11,782
2009		92	9,495	30,947	950		36	8,073	25,828	887	8,790
2010		40,290	792,017	78,103	19,594		18,354	689,070	108,585	13,486	17,462
2011											35,962
TOTAL		40,382	1,356,769	109,050	26,916		18,390	1,251,257	134,413	40,936	119,946

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,666,798	311,315	119,946	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-224,488	-292,925	560	
TOTAL LOSSES	2,442,310	18,390	120,506	
EXPECTED LOSSES	708,839	724,897	97,494	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.388	.048	.315	6.751
INDICATED (POST-TEST)	6.171	.046	.304	6.521
PRES. ON RATE LEVEL	1.642	1.680	.226	3.548
DERIVED BY FORMULA	1.733	1.615	.229	3.577
UNDERLYING PRES. RATE	1.854	1.896	.255	4.005
PROPOSED	1.733	1.615	.229	3.577

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.302
IND. RATES				5.30	MINIMUM PREMIUM	1640
MAN. RATES	3.17	4.11	5.24	+ 5.30	PRESENT	1645

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008	268	420,581	156.933							1			1
2009													
2010													
2011													
TOTAL	268	420,581	156.933							1			1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			312,848					97,423			10,310
TOTAL			312,848					97,423			10,310

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008		27,342	664,884	5,661	3,565		14,823	338,301	5,823	1,504	10,795
TOTAL		27,342	664,884	5,661	3,565		14,823	338,301	5,823	1,504	10,795

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,045,350	16,553	10,795	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,175	-1,126	2	
TOTAL LOSSES	1,043,175	15,427	10,797	
EXPECTED LOSSES	6,202	3,235	539	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	389.244	5.756	4.029	399.029
INDICATED (POST-TEST)	376.010	5.560	3.892	385.462
PRES. ON RATE LEVEL	2.050	1.069	.178	3.297
DERIVED BY FORMULA	2.050	1.069	.178	3.297
UNDERLYING PRES. RATE	2.314	1.207	.201	3.722
PROPOSED	2.050	1.069	.178	3.297

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.887
IND. RATES				4.89	MINIMUM PREMIUM	1535
MAN. RATES	3.81	4.34	4.87	+ 4.89	PRESENT	1550

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,266	11,588	.220									1	1
2008	4,723	504,071	10.672							1		3	4
2009	4,067	773,810	19.026					1			1	2	4
2010	4,787	551,748	11.525							1	2	3	6
2011	3,886	356,127	9.164							1		1	2
TOTAL	22,729	2,197,344	9.668					1		3	3	10	17

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					164						11,424
2008			215,784		1,867			262,308		15,182	8,930
2009	662,451			37,647	6,150	31,162			12,109	19,854	4,437
2010			151,705	8,695	10,820			282,196	5,030	83,335	9,967
2011			77,970		4,615			231,246		31,698	10,598
TOTAL	662,451		445,459	46,342	23,616	31,162		775,750	17,139	150,069	45,356

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					398						10,830
2008		14,386	349,945	3,197	5,698		30,447	695,676	14,069	36,083	9,350
2009	574,034	216	22,254	68,539	13,633	72,660	52	12,188	30,748	37,880	4,300
2010		14,660	290,363	30,023	25,562		20,851	779,853	88,647	140,062	9,339
2011		16,270	177,541	15,321	9,971		110,314	771,245	84,086	47,232	10,545
TOTAL	574,034	45,532	840,103	117,080	55,262	72,660	161,664	2,258,962	217,550	261,257	44,364

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,952,955	651,149	44,364	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-357,733	-237,929	530	
TOTAL LOSSES	3,595,222	413,220	44,894	
EXPECTED LOSSES	1,146,678	621,184	70,005	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	15.818	1.818	.198	17.834
INDICATED (POST-TEST)	15.280	1.756	.191	17.227
PRES. ON RATE LEVEL	4.469	2.421	.273	7.163
DERIVED BY FORMULA	4.577	2.401	.271	7.249
UNDERLYING PRES. RATE	5.045	2.733	.308	8.086
PROPOSED	4.577	2.401	.271	7.249

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.746
IND. RATES				10.75	MINIMUM PREMIUM	2000
MAN. RATES	7.87	9.20	10.58	+ 10.75	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	104												
2008	7												
2009	84												
2010													
2011													
TOTAL	195												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,133	-1,725	2	
TOTAL LOSSES			2	
EXPECTED LOSSES	3,746	3,756	606	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	1.702	1.706	.276	3.684
DERIVED BY FORMULA	1.702	1.706	.276	3.684
UNDERLYING PRES. RATE	1.921	1.926	.311	4.158
PROPOSED	1.702	1.706	.276	3.684

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.461
IND. RATES				5.46	MINIMUM PREMIUM	1680
MAN. RATES	3.85	4.67	5.44	+ 5.46	PRESENT	1695

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	878	1,017	.115										
2008	502	1,766	.351										
2009	413												
2010	460	5,613	1.220										
2011	410												
TOTAL	2,663	8,396	.315										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											1,017
2008											1,766
2010											5,613
TOTAL											8,396

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											964
2008											1,849
2010											5,259
TOTAL											8,072

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			8,072	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-25,106	-37,258	82	
TOTAL LOSSES			8,154	
EXPECTED LOSSES	81,275	94,218	11,770	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.306	.306
INDICATED (POST-TEST)	.000	.000	.296	.296
PRES. ON RATE LEVEL	2.704	3.134	.392	6.230
DERIVED BY FORMULA	2.704	3.103	.391	6.198
UNDERLYING PRES. RATE	3.052	3.538	.442	7.032
PROPOSED	2.704	3.103	.391	6.198

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.188
IND. RATES				9.19	MINIMUM PREMIUM	2000
MAN. RATES	6.44	7.75	9.20	+ 9.19	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	13,787	453,015	3.285								7	19	26
2008	16,431	131,802	.802								3	6	9
2009	6,514	107,468	1.649								3	2	5
2010	5,802	73,106	1.260								1	7	8
2011	10,003	371,349	3.712								1	9	10
TOTAL	52,537	1,136,740	2.164								15	43	58

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				150,382	75,159				126,779	71,846	28,849
2008				25,989	7,315				52,435	15,039	31,024
2009				67,019	4,320				15,573	14,552	6,004
2010				17,175	4,392				15,143	20,843	15,553
2011				60,000	75,625					226,748	8,976
TOTAL				320,565	166,811				209,930	349,028	90,406

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				293,696	182,486				270,039	169,340	27,349
2008			4,609	50,198	15,727			10,169	126,816	34,666	32,482
2009		362	37,721	120,157	11,789		56	13,324	36,561	28,248	5,818
2010		932	26,130	28,287	9,486		482	29,982	35,078	34,018	14,573
2011		15,459	332,796	146,466	96,348		20,019	286,917	182,560	237,242	8,931
TOTAL		16,753	401,256	638,804	315,836		20,557	340,392	651,054	503,514	89,153

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	778,958	2,109,208	89,153	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-737,192	-737,825	1,629	
TOTAL LOSSES	41,766	1,371,383	90,782	
EXPECTED LOSSES	2,386,231	1,951,223	223,809	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.079	2.610	.173	2.862
INDICATED (POST-TEST)	.076	2.521	.167	2.764
PRES. ON RATE LEVEL	4.024	3.290	.377	7.691
DERIVED BY FORMULA	3.945	3.252	.367	7.564
UNDERLYING PRES. RATE	4.542	3.714	.426	8.682
PROPOSED	3.945	3.252	.367	7.564

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.213
IND. RATES				11.21	MINIMUM PREMIUM	2000
MAN. RATES	7.98	9.61	11.36	+ 11.21	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	149,536	157,488	.105								3	5	8
2008	81,795	241,912	.295								3	3	6
2009	47,581	485,453	1.020							1	1	3	5
2010	50,750	160,212	.315								2	3	5
2011	49,616	71,198	.143								1	1	2
TOTAL	379,278	1,116,263	.294							1	10	15	26

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				30,267	15,261				23,260	57,400	31,300
2008				81,365	18,125				55,794	67,109	19,519
2009			299,130	28,006	11,020			73,920	10,977	40,823	21,577
2010				6,036	8,990				45,423	76,529	23,234
2011				13,790	4,120				3,556	10,655	39,077
TOTAL			299,130	159,464	57,516			73,920	139,010	252,516	134,707

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				59,111	37,054				49,543	135,291	29,672
2008			14,115	156,579	39,455			13,724	142,050	147,945	20,436
2009		14,837	710,115	66,139	29,823		2,984	301,277	43,725	79,235	20,908
2010		473	14,445	14,435	16,279		1,511	95,831	111,980	123,778	21,771
2011		2,183	46,971	19,520	6,765		1,459	22,065	12,810	11,714	38,882
TOTAL		17,493	785,646	315,784	129,376		5,954	432,897	360,108	497,963	131,669

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,241,990	1,303,231	131,669	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,607,632	-1,052,545	2,769	
TOTAL LOSSES		250,686	134,438	
EXPECTED LOSSES	5,207,487	2,609,433	443,756	
CREDIBILITY	.08	.19	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.066	.035	.101
INDICATED (POST-TEST)	.000	.064	.034	.098
PRES. ON RATE LEVEL	1.216	.609	.104	1.929
DERIVED BY FORMULA	1.119	.505	.090	1.714
UNDERLYING PRES. RATE	1.373	.688	.117	2.178
PROPOSED	1.119	.505	.090	1.714

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.541
IND. RATES				2.54	MINIMUM PREMIUM	940
MAN. RATES	2.00	2.43	2.85	+ 2.54	PRESENT	1025

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	13,283	9,605	.072										
2008	18,000	382,276	2.123					1				1	2
2009	16,295	49,392	.303								1		1
2010	17,425	357,583	2.052							1		1	2
2011	15,232	203,789	1.337									3	3
TOTAL	80,235	1,002,645	1.250					1		1	1	5	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											9,605
2008	343,205				3,384	15,865				10,636	9,186
2009				38,025							11,367
2010			149,631		4,617			193,796		2,116	7,423
2011					82,520					98,516	22,753
TOTAL	343,205		149,631	38,025	90,521	15,865		193,796		111,268	60,334

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											9,106
2008	552,525		220	395	6,929	9,039		604	1,480	23,114	9,618
2009		200	20,704	67,490	2,075						11,015
2010		18,941	367,719	16,926	15,838		19,027	691,422	38,438	12,744	6,955
2011		8,503	183,653	88,002	95,708		8,704	124,652	79,315	103,077	22,639
TOTAL	552,525	27,644	572,296	172,813	120,550	9,039	27,731	816,678	119,233	138,935	59,333

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,005,913	551,531	59,333	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,094,058	-235,319	676	
TOTAL LOSSES	911,855	316,212	60,009	
EXPECTED LOSSES	3,499,851	629,043	84,247	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.136	.394	.075	1.605
INDICATED (POST-TEST)	1.097	.381	.072	1.550
PRES. ON RATE LEVEL	3.864	.695	.093	4.652
DERIVED BY FORMULA	3.781	.673	.092	4.546
UNDERLYING PRES. RATE	4.362	.784	.105	5.251
PROPOSED	3.781	.673	.092	4.546

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.739
IND. RATES				6.74	MINIMUM PREMIUM	2000
MAN. RATES	4.95	5.90	6.87	+ 6.74	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	49,218	199,869	.406								3	18	21
2008	53,812	911,826	1.694							1	2	3	6
2009	45,164	666,667	1.476							3	2	2	7
2010	57,911	163,658	.282								2	2	4
2011	55,891	123,169	.220									3	3
TOTAL	261,996	2,065,189	.788							4	9	28	41

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				39,435	10,949				47,577	45,540	56,368
2008			69,879	18,333	21,062			664,967	39,591	57,863	40,131
2009			245,796	80,769	1,393			210,549	58,999	28,582	40,579
2010				35,622	1,893				60,205	23,120	42,818
2011					5,395					39,058	78,716
TOTAL			315,675	174,159	40,692			875,516	206,372	194,163	258,612

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				77,017	26,583				101,339	107,338	53,437
2008		1,785	47,699	37,637	43,880		29,585	685,394	113,840	130,240	42,017
2009		12,473	612,756	154,714	13,233		8,503	857,445	158,824	64,231	39,321
2010		1,786	49,092	54,318	7,134		1,606	93,930	110,460	42,438	40,120
2011		556	12,005	5,756	6,251		3,450	49,417	31,448	40,862	78,322
TOTAL		16,600	721,552	329,442	97,081		43,144	1,686,186	515,911	385,109	253,217

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,467,482	1,327,543	253,217	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-542,198	-474,912	2,005	
TOTAL LOSSES	1,925,284	852,631	255,222	
EXPECTED LOSSES	1,750,133	1,275,921	238,416	
CREDIBILITY	.06	.15	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.735	.325	.097	1.157
INDICATED (POST-TEST)	.710	.314	.094	1.118
PRES. ON RATE LEVEL	.592	.431	.081	1.104
DERIVED BY FORMULA	.599	.413	.083	1.095
UNDERLYING PRES. RATE	.668	.487	.091	1.246
PROPOSED	.604	.416	.084	1.104

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.636
IND. RATES				1.64	MINIMUM PREMIUM	710
MAN. RATES	1.11	1.39	1.63	+ 1.64	PRESENT	710

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	34,887	417,049	1.195							1		1	2
2008	34,288	8,932	.026									1	1
2009	30,816	4,672	.015										
2010	12,443	69,042	.554								1		1
2011	15,247	2,555	.016									1	1
TOTAL	127,681	502,250	.393							1	1	3	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			187,700		1,185			184,258		37,008	6,898
2008					1,037					1,306	6,589
2009											4,672
2010				40,248					18,957		9,837
2011					711					1,844	
TOTAL			187,700	40,248	2,933			184,258	18,957	40,158	27,996

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			353,761		2,877			516,521		87,228	6,539
2008			66	122	2,124			74	181	2,838	6,899
2009											4,527
2010		1,976	53,954	60,078	4,345		470	26,497	31,253	2,057	9,217
2011		71	1,581	756	820		170	2,332	1,486	1,932	
TOTAL		2,047	409,362	60,956	10,166		640	545,424	32,920	94,055	27,182

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	957,473	198,097	27,182	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-647,051	-174,267	731	
TOTAL LOSSES	310,422	23,830	27,913	
EXPECTED LOSSES	2,074,817	439,223	121,298	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.243	.019	.022	.284
INDICATED (POST-TEST)	.235	.018	.021	.274
PRES. ON RATE LEVEL	1.440	.305	.083	1.828
DERIVED BY FORMULA	1.392	.279	.077	1.748
UNDERLYING PRES. RATE	1.625	.344	.095	2.064
PROPOSED	1.392	.279	.077	1.748

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.591
IND. RATES				2.59	MINIMUM PREMIUM	950
MAN. RATES	2.07	2.37	2.70	+ 2.59	PRESENT	990

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	14,860	34,922	.235									1	1
2008	15,847	513,975	3.243							1		2	3
2009	15,848	20,148	.127									1	1
2010	18,161	411,560	2.266								3		3
2011	17,016	31,432	.184									1	1
TOTAL	81,732	1,012,037	1.238							1	3	5	9

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					931					8,908	25,083
2008			237,726		1,817			258,029		4,688	11,715
2009					9,161					6,577	4,410
2010				82,779					325,048		3,733
2011					2,864					22,491	6,077
TOTAL			237,726	82,779	14,773			258,029	325,048	42,664	51,018

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					2,260					20,996	23,779
2008		12,155	295,669	2,729	5,304		22,973	524,414	9,671	12,517	12,266
2009		26	2,613	2,560	17,250		6	1,411	1,787	12,259	4,273
2010		4,058	110,974	123,569	8,940		8,047	454,346	535,897	35,285	3,498
2011		294	6,376	3,052	3,322		1,982	28,455	18,106	23,531	6,047
TOTAL		16,533	415,632	131,910	37,076		33,008	1,008,626	565,461	104,588	49,863

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,473,799	839,035	49,863	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-537,220	-388,895	1,665	
TOTAL LOSSES	936,579	450,140	51,528	
EXPECTED LOSSES	1,733,536	1,040,449	199,426	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.146	.551	.063	1.760
INDICATED (POST-TEST)	1.107	.532	.061	1.700
PRES. ON RATE LEVEL	1.879	1.128	.216	3.223
DERIVED BY FORMULA	1.856	1.086	.205	3.147
UNDERLYING PRES. RATE	2.121	1.273	.244	3.638
PROPOSED	1.856	1.086	.205	3.147

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.665
IND. RATES				4.67	MINIMUM PREMIUM	1480
MAN. RATES	3.38	3.99	4.76	+ 4.67	PRESENT	1520

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	620	508	.081										
2008	514												
2009	265												
2010	423												
2011	870	1,776	.204										
TOTAL	2,692	2,284	.085										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											508
2011											1,776
TOTAL											2,284

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											482
2011											1,767
TOTAL											2,249

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			2,249	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-26,661	-15,348	68	
TOTAL LOSSES			2,317	
EXPECTED LOSSES	89,940	42,775	6,783	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.086	.086
INDICATED (POST-TEST)	.000	.000	.083	.083
PRES. ON RATE LEVEL	2.960	1.408	.223	4.591
DERIVED BY FORMULA	2.960	1.394	.222	4.576
UNDERLYING PRES. RATE	3.341	1.589	.252	5.182
PROPOSED	2.960	1.394	.222	4.576

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.783
IND. RATES				6.78	MINIMUM PREMIUM	2000
MAN. RATES	4.75	5.73	6.78	+ 6.78	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	80,517	234,087	.290									4	4
2008	84,961	617,163	.726							1	7	3	11
2009	85,046	541,004	.636							2	4	2	8
2010	25,492	378,934	1.486							1	2	3	6
2011	94,994	302,832	.318								3	2	5
TOTAL	371,010	2,074,020	.559							4	16	14	34

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					72,009					138,075	24,003
2008			145,394	174,180	9,257			16,390	207,893	28,530	35,519
2009			287,339	71,185	8,116			88,745	68,422	10,840	6,357
2010			71,980	69,380	4,616			69,628	151,022	8,369	3,939
2011				63,539	7,409				139,033	30,109	62,742
TOTAL			504,713	378,284	101,407			174,763	566,370	215,923	132,560

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					174,837					325,443	22,755
2008		12,709	337,302	334,371	25,627		2,499	95,464	499,452	70,117	37,188
2009		14,481	705,528	141,440	26,417		3,706	389,650	157,820	27,948	6,159
2010		12,561	271,594	113,158	19,279		10,614	462,732	266,485	32,788	3,691
2011		8,885	190,664	77,595	17,732		23,136	373,847	189,709	53,653	62,428
TOTAL		48,636	1,505,088	666,564	263,892		39,955	1,321,693	1,113,466	509,949	132,221

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,915,372	2,553,871	132,221	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,665,336	-1,000,477	1,842	
TOTAL LOSSES	1,250,036	1,553,394	134,063	
EXPECTED LOSSES	5,572,570	2,682,403	222,606	
CREDIBILITY	.07	.19	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.337	.419	.036	.792
INDICATED (POST-TEST)	.326	.405	.035	.766
PRES. ON RATE LEVEL	1.331	.641	.052	2.024
DERIVED BY FORMULA	1.261	.596	.049	1.906
UNDERLYING PRES. RATE	1.502	.723	.060	2.285
PROPOSED	1.261	.596	.049	1.906

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.825
IND. RATES				2.83	MINIMUM PREMIUM	1010
MAN. RATES	2.46	2.71	2.99	+ 2.83	PRESENT	1065

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	399												
2008	328												
2009	293												
2010	2,074	5,357	.258										
2011	2,267												
TOTAL	5,361	5,357	.100										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											5,357
TOTAL											5,357

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											5,020
TOTAL											5,020

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			5,020	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-23,020	-9,053	75	
TOTAL LOSSES			5,095	
EXPECTED LOSSES	77,251	27,555	5,844	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.095	.095
INDICATED (POST-TEST)	.000	.000	.092	.092
PRES. ON RATE LEVEL	1.277	.455	.096	1.828
DERIVED BY FORMULA	1.277	.450	.096	1.823
UNDERLYING PRES. RATE	1.441	.514	.109	2.064
PROPOSED	1.277	.450	.096	1.823

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.702
IND. RATES				2.70	MINIMUM PREMIUM	980
MAN. RATES	2.07	2.37	2.70	+ 2.70	PRESENT	990

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	20,071	1,177,767	5.868							4	6	6	16
2008	18,183	2,241,252	12.326							5	6	4	15
2009	15,476	159,070	1.027								1	6	7
2010	15,428	458,360	2.970							1	3	5	9
2011	17,436	814,441	4.671							2	3	6	11
TOTAL	86,594	4,850,890	5.602							12	19	27	58

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			391,301	109,540	61,494			370,012	112,896	76,707	55,817
2008			894,427	127,517	12,672			1,045,250	100,094	36,504	24,788
2009				31,883	15,826				29,295	20,474	61,592
2010			82,588	65,918	33,725			95,072	27,888	106,634	46,535
2011			208,683	83,186	79,327			158,291	122,114	80,000	82,840
TOTAL			1,576,999	418,044	203,044			1,668,625	392,287	320,319	271,572

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			789,254	213,932	149,307			1,110,036	240,469	180,799	52,915
2008		63,598	1,567,611	256,727	37,918		122,696	2,819,593	291,353	95,561	25,953
2009		213	21,874	61,017	31,543		98	23,590	66,906	40,272	59,683
2010		14,314	313,369	126,547	70,035		10,544	422,812	116,012	173,274	43,603
2011		66,700	911,907	207,395	117,982		108,430	963,249	255,174	114,067	82,426
TOTAL		144,825	3,604,015	865,618	406,785		241,768	5,339,280	969,914	603,973	264,580

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,329,888	2,846,290	264,580	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,973,009	-1,109,475	2,200	
TOTAL LOSSES	7,356,879	1,736,815	266,780	
EXPECTED LOSSES	6,407,090	2,926,877	277,967	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.496	2.006	.308	10.810
INDICATED (POST-TEST)	8.207	1.938	.298	10.443
PRES. ON RATE LEVEL	6.555	2.994	.284	9.833
DERIVED BY FORMULA	6.605	2.920	.285	9.810
UNDERLYING PRES. RATE	7.399	3.380	.321	11.100
PROPOSED	6.620	2.927	.286	9.833

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	14.231
IND. RATES				14.23	MINIMUM PREMIUM	2000
MAN. RATES	11.49	13.52	15.17	+ 14.23	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,781	12,443	.141									1	1
2008	6,087	125,585	2.063									4	4
2009	6,966	115,550	1.658									5	5
2010	11,493	178,449	1.552								3	5	8
2011	6,007	289,458	4.818							1	1	3	5
TOTAL	39,334	721,485	1.834							1	4	18	23

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					928					1,484	10,031
2008					36,138					85,308	4,139
2009					53,240					56,640	5,670
2010				47,493	16,707				44,192	54,070	15,987
2011			87,481	31,553	9,324			68,813	66,030	16,883	9,374
TOTAL			87,481	79,046	116,337			68,813	110,222	214,385	45,201

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					2,253					3,498	9,509
2008			2,343	4,232	73,990			4,850	11,862	185,380	4,334
2009		148	15,195	14,884	100,258		49	12,171	15,370	105,571	5,494
2010		2,667	75,475	80,969	34,163		1,366	84,623	99,076	88,771	14,980
2011		25,073	319,922	57,783	21,220		47,482	427,370	111,929	32,925	9,327
TOTAL		27,888	412,935	157,868	231,884		48,897	529,014	238,237	416,145	43,644

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,018,734	1,044,134	43,644	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-584,127	-322,739	475	
TOTAL LOSSES	434,607	721,395	44,119	
EXPECTED LOSSES	1,850,271	837,027	61,361	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.105	1.834	.112	3.051
INDICATED (POST-TEST)	1.067	1.772	.108	2.947
PRES. ON RATE LEVEL	4.168	1.885	.138	6.191
DERIVED BY FORMULA	4.106	1.880	.137	6.123
UNDERLYING PRES. RATE	4.704	2.128	.156	6.988
PROPOSED	4.106	1.880	.137	6.123

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.861
IND. RATES				8.86	MINIMUM PREMIUM	2000
MAN. RATES	7.43	8.62	9.55	+ 8.86	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,281	324,334	4.454								1	4	5
2008	7,775	38,909	.500								1	1	2
2009	7,893	8,035,639	101.807						1	1		1	3
2010	10,955	94,135	.859									3	3
2011	7,034	4,539	.064										
TOTAL	40,938	8,497,556	20.757						1	1	2	9	13

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				32,697	57,541				29,181	189,665	15,250
2008				25,194	698				5,276	2,978	4,763
2009		1,576,164	163,544		7,146		6,214,441	68,810		3,484	2,050
2010					31,858					45,328	16,949
2011											4,539
TOTAL		1,576,164	163,544	57,891	97,243		6,214,441	68,810	34,457	241,455	43,551

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				63,857	139,709				62,156	447,041	14,457
2008			4,053	47,911	2,157			1,108	12,964	6,671	4,987
2009		165,979	440,099	9,615	17,771		640,013	667,636	14,329	9,769	1,986
2010		641	22,528	19,215	55,352		229	19,163	21,969	70,395	15,881
2011											4,516
TOTAL		166,620	466,680	140,598	214,989		640,242	687,907	111,418	533,876	41,827

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,961,449	1,000,881	41,827	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,157,663	-385,961	587	
TOTAL LOSSES	803,786	614,920	42,414	
EXPECTED LOSSES	3,674,186	1,020,994	73,688	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.963	1.502	.104	3.569
INDICATED (POST-TEST)	1.896	1.451	.100	3.447
PRES. ON RATE LEVEL	7.951	2.209	.160	10.320
DERIVED BY FORMULA	7.830	2.179	.157	10.166
UNDERLYING PRES. RATE	8.975	2.494	.180	11.649
PROPOSED	7.830	2.179	.157	10.166

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	14.713
IND. RATES				14.71	MINIMUM PREMIUM	2000
MAN. RATES	12.35	14.34	15.92	+ 14.71	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	280												
2008	279	7,545	2.704										
2009	358												
2010	401	185	.046									1	1
2011	313												
TOTAL	1,631	7,730	.474									1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											7,545
2010					185						
TOTAL					185						7,545

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											7,900
2010		3	130	109	320						
TOTAL		3	130	109	320						7,900

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	133	429	7,900	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-25,311	-20,302	33	
TOTAL LOSSES			7,933	
EXPECTED LOSSES	81,207	53,871	3,946	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.486	.486
INDICATED (POST-TEST)	.000	.000	.469	.469
PRES. ON RATE LEVEL	4.411	2.926	.214	7.551
DERIVED BY FORMULA	4.411	2.897	.217	7.525
UNDERLYING PRES. RATE	4.979	3.303	.242	8.524
PROPOSED	4.411	2.897	.217	7.525

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.890
IND. RATES				10.89	MINIMUM PREMIUM	2000
MAN. RATES	8.74	10.30	11.65	+ 10.89	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,414	27,390	1.134									1	1
2008	3,623	3,350	.092										
2009	3,174	2,991	.094										
2010	1,868	198,281	10.614							1	1	1	3
2011	1,486	821,806	55.303							1	1		2
TOTAL	12,565	1,053,818	8.387							2	2	2	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					8,640					4,469	14,281
2008											3,350
2009											2,991
2010			68,000	27,898	2,352			71,000	17,239	2,495	9,297
2011			292,340	61,809				372,079	86,382		9,196
TOTAL			360,340	89,707	10,992			443,079	103,621	6,964	39,115

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					20,978					10,533	13,539
2008											3,507
2009											2,898
2010		9,981	204,688	49,491	10,655		7,406	278,134	43,338	9,208	8,711
2011		34,446	435,580	74,336	15,500		92,084	726,910	129,276	22,032	9,150
TOTAL		44,427	640,268	123,827	47,133		99,490	1,005,044	172,614	41,773	37,805

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,789,229	385,347	37,805	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-223,801	-152,571	141	
TOTAL LOSSES	1,565,428	232,776	37,946	
EXPECTED LOSSES	706,404	393,410	21,863	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.459	1.853	.302	14.614
INDICATED (POST-TEST)	12.035	1.790	.292	14.117
PRES. ON RATE LEVEL	4.981	2.774	.153	7.908
DERIVED BY FORMULA	5.052	2.754	.156	7.962
UNDERLYING PRES. RATE	5.622	3.131	.174	8.927
PROPOSED	5.052	2.754	.156	7.962

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.523
IND. RATES				11.52	MINIMUM PREMIUM	2000
MAN. RATES	9.69	11.13	12.20	+ 11.52	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	52,234	2,194,296	4.200							5	5	9	19
2008	45,816	1,463,214	3.193							2	5	18	25
2009	41,494	940,771	2.267							2	5	9	16
2010	37,611	3,225,491	8.575							3	4	12	19
2011	38,368	739,521	1.927							1	4	11	16
TOTAL	215,523	8,563,293	3.973							13	23	59	95

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			728,441	157,015	27,007			1,071,705	93,641	63,078	53,409
2008			246,024	171,322	81,371			151,026	671,208	103,899	38,364
2009			254,112	75,955	78,500			82,210	118,870	308,443	22,681
2010			601,894	116,264	38,845			2,162,888	131,674	147,487	26,439
2011			125,073	125,263	98,793			36,204	142,868	163,247	48,073
TOTAL			1,955,544	645,819	324,516			3,504,033	1,158,261	786,154	188,966

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,160,240	306,650	65,574			2,419,900	199,455	148,674	50,632
2008		21,504	554,950	333,987	174,261		22,989	642,017	1,518,955	251,892	40,167
2009		13,072	651,381	168,105	158,382		3,844	461,444	343,376	586,074	21,978
2010		43,107	891,381	224,456	95,234		68,832	2,600,565	416,116	275,561	24,773
2011		54,896	867,336	261,669	141,006		54,541	681,277	311,849	196,060	47,833
TOTAL		132,579	4,125,288	1,294,867	634,457		150,206	6,805,203	2,789,751	1,458,261	185,383

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,213,276	6,177,336	185,383	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,765,773	-1,807,774	1,758	
TOTAL LOSSES	8,447,503	4,369,562	187,141	
EXPECTED LOSSES	8,935,583	4,707,022	234,919	
CREDIBILITY	.05	.13	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.920	2.027	.087	6.034
INDICATED (POST-TEST)	3.787	1.958	.084	5.829
PRES. ON RATE LEVEL	3.673	1.935	.096	5.704
DERIVED BY FORMULA	3.679	1.938	.094	5.711
UNDERLYING PRES. RATE	4.146	2.184	.109	6.439
PROPOSED	3.679	1.938	.094	5.711

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.265
IND. RATES				8.27	MINIMUM PREMIUM	2000
MAN. RATES	6.41	7.68	8.80	+ 8.27	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	62,405	4,366,343	6.996							7	8	19	34
2008	45,689	810,571	1.774							3	3	13	19
2009	39,315	2,578,143	6.557							4	3	10	17
2010	39,369	1,032,992	2.623							1	7	17	25
2011	40,078	1,377,953	3.438					1		2		12	15
TOTAL	226,856	10,166,002	4.481					1		17	21	71	110

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,807,875	103,230	129,251			1,999,628	158,427	122,288	45,644
2008			326,359	47,321	60,721			228,070	34,089	80,816	33,195
2009			1,134,112	46,373	27,767			1,243,080	28,703	50,806	47,302
2010			85,281	225,753	115,832			95,745	183,739	287,926	38,716
2011	200,640		609,165		115,904	5,000		311,179		105,637	30,428
TOTAL	200,640		3,962,792	422,677	449,475	5,000		3,877,702	404,958	647,473	195,285

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			2,591,713	201,609	313,821			3,866,930	337,451	288,232	43,271
2008		28,524	705,065	102,848	129,409		34,706	802,620	105,961	180,441	34,755
2009		36,616	1,745,927	123,127	73,495		25,084	2,469,811	156,509	116,916	45,836
2010		24,129	592,252	414,915	230,113		15,375	719,694	460,965	471,773	36,277
2011	445,959	106,644	1,260,824	185,972	162,110	71,350	115,430	855,289	142,844	124,414	30,276
TOTAL	445,959	195,913	6,895,781	1,028,471	908,948	71,350	190,595	8,714,344	1,203,730	1,181,776	190,415

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	16,513,942	4,322,925	190,415	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,831,627	-1,420,789	1,850	
TOTAL LOSSES	13,682,315	2,902,136	192,265	
EXPECTED LOSSES	9,176,325	3,670,530	249,543	
CREDIBILITY	.05	.14	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.031	1.279	.085	7.395
INDICATED (POST-TEST)	5.826	1.236	.082	7.144
PRES. ON RATE LEVEL	3.584	1.433	.097	5.114
DERIVED BY FORMULA	3.696	1.405	.095	5.196
UNDERLYING PRES. RATE	4.045	1.618	.110	5.773
PROPOSED	3.696	1.405	.095	5.196

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.520
IND. RATES				7.52	MINIMUM PREMIUM	2000
MAN. RATES	6.00	6.99	7.89	+ 7.52	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	794	3,396	.427									1	1
2008	1,295	6,053	.467									1	1
2009	1,099	657	.059										
2010	685	12,441	1.816									2	2
2011	589												
TOTAL	4,462	22,547	.505									4	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,275					1,006	1,115
2008					635					2,004	3,414
2009											657
2010					4,530					7,911	
TOTAL					6,440					10,921	5,186

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					3,096					2,371	1,057
2008			41	75	1,301			112	280	4,355	3,574
2009											637
2010		90	3,204	2,731	7,869		40	3,340	3,832	12,285	
TOTAL		90	3,245	2,806	12,266		40	3,452	4,112	19,011	5,268

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,827	38,195	5,268	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-113,739	-47,751	58	
TOTAL LOSSES			5,326	
EXPECTED LOSSES	359,592	124,356	8,701	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.119	.119
INDICATED (POST-TEST)	.000	.000	.115	.115
PRES. ON RATE LEVEL	7.139	2.469	.173	9.781
DERIVED BY FORMULA	7.139	2.444	.172	9.755
UNDERLYING PRES. RATE	8.059	2.787	.195	11.041
PROPOSED	7.139	2.444	.172	9.755

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	14.118
IND. RATES				14.12	MINIMUM PREMIUM	2000
MAN. RATES	11.75	13.58	15.09	+ 14.12	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008													
2009	75												
2010	197	221	.112										
2011													
TOTAL	272	221	.081										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											221
TOTAL											221

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											207
TOTAL											207

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			207	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-7,646	-4,796	8	
TOTAL LOSSES			215	
EXPECTED LOSSES	21,973	12,316	1,099	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.079	.079
INDICATED (POST-TEST)	.000	.000	.076	.076
PRES. ON RATE LEVEL	7.156	4.012	.358	11.526
DERIVED BY FORMULA	7.156	4.012	.358	11.526
UNDERLYING PRES. RATE	8.078	4.528	.404	13.010
PROPOSED	7.156	4.012	.358	11.526

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	16.681
IND. RATES				16.68	MINIMUM PREMIUM	2000
MAN. RATES	14.06	16.17	17.78	+ 16.68	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	10,170	43,009	.422								1	3	4
2008	7,921	183,873	2.321								1	3	4
2009	7,498	1,021,264	13.620							3		2	5
2010	7,111	219,067	3.080							1	1	1	3
2011	8,631	9,662	.111									3	3
TOTAL	41,331	1,476,875	3.573							4	3	12	19

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				13,230	3,246				6,618	6,111	13,804
2008				16,661	53,018				27,000	78,131	9,063
2009			370,674		5,793			633,924		4,460	6,413
2010			74,024	63,344	622			58,731	7,498	1,799	13,049
2011					2,691					2,371	4,600
TOTAL			444,698	93,235	65,370			692,655	41,116	92,872	46,929

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				25,838	7,881				14,096	14,404	13,086
2008			6,087	37,832	109,030			9,238	75,088	170,806	9,489
2009		17,095	807,444	17,171	19,699		22,173	2,168,298	74,586	26,213	6,214
2010		12,442	265,647	101,929	11,794		5,956	220,509	24,574	6,476	12,227
2011		277	5,984	2,872	3,124		211	3,001	1,910	2,478	4,577
TOTAL		29,814	1,085,162	185,642	151,528		28,340	2,401,046	190,254	220,377	45,593

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,544,362	747,801	45,593	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-637,754	-320,538	707	
TOTAL LOSSES	2,906,608	427,263	46,300	
EXPECTED LOSSES	2,083,909	842,738	88,449	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.033	1.034	.112	8.179
INDICATED (POST-TEST)	6.794	.999	.108	7.901
PRES. ON RATE LEVEL	4.467	1.806	.190	6.463
DERIVED BY FORMULA	4.514	1.774	.186	6.474
UNDERLYING PRES. RATE	5.042	2.039	.214	7.295
PROPOSED	4.514	1.774	.186	6.474

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.369
IND. RATES				9.37	MINIMUM PREMIUM	2000
MAN. RATES	7.60	8.87	9.97	+ 9.37	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,012	445	.011										
2008	2,697	33,497	1.242								1	1	2
2009	2,926	27,352	.934									1	1
2010	2,973	19,564	.658								1		1
2011	3,210	5,465	.170										
TOTAL	15,818	86,323	.546								2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											445
2008				10,681	389				18,285	2,936	1,206
2009					9,151					4,479	13,722
2010				5,865					13,168		531
2011											5,465
TOTAL				16,546	9,540				31,453	7,415	21,369

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											422
2008			1,723	20,321	1,103			3,414	43,900	7,073	1,263
2009		26	2,611	2,558	17,233		3	964	1,215	8,349	13,297
2010		287	7,861	8,756	635		326	18,402	21,708	1,430	498
2011											5,438
TOTAL		313	12,195	31,635	18,971		329	22,780	66,823	16,852	20,918

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	35,617	134,281	20,918	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-232,118	-120,832	301	
TOTAL LOSSES		13,449	21,219	
EXPECTED LOSSES	757,682	315,728	37,648	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.085	.134	.219
INDICATED (POST-TEST)	.000	.082	.129	.211
PRES. ON RATE LEVEL	4.244	1.768	.211	6.223
DERIVED BY FORMULA	4.202	1.734	.209	6.145
UNDERLYING PRES. RATE	4.790	1.996	.238	7.024
PROPOSED	4.202	1.734	.209	6.145

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.893
IND. RATES				8.89	MINIMUM PREMIUM	2000
MAN. RATES	7.25	8.54	9.60	+ 8.89	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,930												
2008	2,661	51,061	1.918								2		2
2009	2,571												
2010	1,948												
2011	2,082	367,487	17.650							1		1	2
TOTAL	12,192	418,548	3.433							1	2	1	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008				28,000					23,061		
2011			115,507		25,281			178,674		40,078	7,947
TOTAL			115,507	28,000	25,281			178,674	23,061	40,078	7,947

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			4,453	53,154	806			4,098	54,856	873	
2011		29,118	337,076	44,424	37,068		97,683	690,888	83,547	54,251	7,907
TOTAL		29,118	341,529	97,578	37,874		97,683	694,986	138,403	55,124	7,907

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,163,316	328,979	7,907	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-337,662	-171,331	373	
TOTAL LOSSES	825,654	157,648	8,280	
EXPECTED LOSSES	1,090,697	444,155	51,328	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.772	1.293	.068	8.133
INDICATED (POST-TEST)	6.542	1.249	.066	7.857
PRES. ON RATE LEVEL	7.925	3.228	.373	11.526
DERIVED BY FORMULA	7.911	3.188	.367	11.466
UNDERLYING PRES. RATE	8.946	3.643	.421	13.010
PROPOSED	7.911	3.188	.367	11.466

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	16.594
IND. RATES				16.59	MINIMUM PREMIUM	2000
MAN. RATES	13.14	15.65	17.78	+ 16.59	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	21,988	525,315	2.389							1	4	4	9
2008	16,677	854,060	5.121							3	3	2	8
2009	13,842	978,441	7.068							1	3	6	10
2010	10,678	806,975	7.557							1	3	1	5
2011	11,931	404,990	3.394								2	5	7
TOTAL	75,116	3,569,781	4.752							6	15	18	39

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			172,563	79,915	31,471			65,924	114,832	56,148	4,462
2008			295,456	92,378	13,101			337,466	81,976	24,134	9,549
2009			407,663	80,589	24,320			298,212	93,622	60,933	13,102
2010			66,580	89,765	55,421			259,776	255,544	29,495	50,394
2011				109,136	26,503				187,384	75,623	6,344
TOTAL			942,262	451,783	150,816			961,378	733,358	246,333	83,851

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			348,060	156,074	76,413			197,772	244,592	132,341	4,230
2008		25,825	643,463	182,244	32,850		51,360	1,187,784	218,520	60,756	9,998
2009		11,940	591,157	160,266	56,084		7,064	734,137	234,929	125,752	12,696
2010		13,900	321,691	173,719	109,470		31,970	1,295,278	485,746	86,218	47,219
2011		16,673	358,153	147,971	46,441		34,281	548,193	283,894	108,976	6,312
TOTAL		68,338	2,262,524	820,274	321,258		124,675	3,963,164	1,467,681	514,043	80,455

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,418,701	3,123,256	80,455	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,073,785	-717,380	992	
TOTAL LOSSES	5,344,916	2,405,876	81,447	
EXPECTED LOSSES	3,476,370	1,832,078	143,471	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.116	3.203	.108	10.427
INDICATED (POST-TEST)	6.874	3.094	.104	10.072
PRES. ON RATE LEVEL	4.100	2.161	.169	6.430
DERIVED BY FORMULA	4.183	2.226	.164	6.573
UNDERLYING PRES. RATE	4.628	2.439	.191	7.258
PROPOSED	4.183	2.226	.164	6.573

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.513
IND. RATES				9.51	MINIMUM PREMIUM	2000
MAN. RATES	7.32	8.70	9.92	+ 9.51	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,340	180,433	3.378							1	3	2	6
2008	5,559	46,455	.835								1	3	4
2009	4,590	739,446	16.109							3	2	4	9
2010	5,350	815,347	15.240							2	2	1	5
2011	5,449	481,090	8.828							1	2	1	4
TOTAL	26,288	2,262,771	8.608							7	10	11	28

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			72,459	13,479	9,134			47,966	21,553	5,886	9,956
2008				4,725	10,511				525	27,837	2,857
2009			396,075	100,556	14,553			111,286	50,149	43,884	22,943
2010			213,642	94,696	278			456,187	46,193	411	3,940
2011			142,574	60,777	6,435			145,000	99,126	4,011	23,167
TOTAL			824,750	274,233	40,911			760,439	217,546	82,029	62,863

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			146,150	26,324	22,177			143,898	45,908	13,873	9,438
2008			1,432	10,201	21,655			1,677	5,119	60,512	2,991
2009		19,980	974,806	200,222	42,876		4,577	471,809	131,467	88,944	22,232
2010		25,498	530,335	157,173	19,355		30,961	1,147,455	135,012	20,473	3,692
2011		41,155	527,543	95,077	25,781		91,346	763,969	162,821	29,990	23,051
TOTAL		86,633	2,180,266	488,997	131,844		126,884	2,528,808	480,327	213,792	61,404

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,922,591	1,314,960	61,404	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-331,143	-198,889	435	
TOTAL LOSSES	4,591,448	1,116,071	61,839	
EXPECTED LOSSES	1,070,447	530,755	53,102	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	17.466	4.246	.235	21.947
INDICATED (POST-TEST)	16.872	4.102	.227	21.201
PRES. ON RATE LEVEL	3.607	1.789	.179	5.575
DERIVED BY FORMULA	3.740	1.858	.180	5.778
UNDERLYING PRES. RATE	4.072	2.019	.202	6.293
PROPOSED	3.740	1.858	.180	5.778

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.362
IND. RATES				8.36	MINIMUM PREMIUM	2000
MAN. RATES	6.33	7.53	8.60	+ 8.36	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,416	13,678	.400									2	2
2008	2,473	9,904	.400									4	4
2009	3,096	131,825	4.257							1	1	2	4
2010	4,222	131,740	3.120								1	2	3
2011	3,862	280,859	7.272									5	5
TOTAL	17,069	568,006	3.328							1	2	15	18

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					5,920					7,611	147
2008					3,923					5,686	295
2009			72,966	4,041	18,126			8,103	64	16,539	11,986
2010				34,650	8,590				65,674	21,330	1,496
2011					94,605					177,537	8,717
TOTAL			72,966	38,691	131,164			8,103	65,738	228,703	22,641

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					14,374					17,939	139
2008			254	458	8,034			325	792	12,356	309
2009		3,647	176,105	15,499	36,191		334	34,869	5,679	31,088	11,614
2010		1,873	52,524	56,904	18,669		1,730	100,820	118,615	40,252	1,402
2011		9,742	210,557	100,892	109,720		15,668	224,645	142,930	185,751	8,673
TOTAL		15,262	439,440	173,753	186,988		17,732	360,659	268,016	287,386	22,137

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	833,093	916,143	22,137	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-262,058	-219,718	354	
TOTAL LOSSES	571,035	696,425	22,491	
EXPECTED LOSSES	852,255	587,515	40,283	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.345	4.080	.132	7.557
INDICATED (POST-TEST)	3.231	3.941	.128	7.300
PRES. ON RATE LEVEL	4.424	3.049	.209	7.682
DERIVED BY FORMULA	4.412	3.067	.207	7.686
UNDERLYING PRES. RATE	4.993	3.442	.236	8.671
PROPOSED	4.410	3.065	.207	7.682

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.118
IND. RATES				11.12	MINIMUM PREMIUM	2000
MAN. RATES	8.76	10.43	11.85	+ 11.12	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	19,265	465,943	2.418								3	9	12
2008	15,308	1,205,786	7.876							2	3	11	16
2009	10,658	1,521,352	14.274							3	1	3	7
2010	11,276	437,405	3.879							1	1	3	5
2011	11,641	1,946,244	16.718							1		4	5
TOTAL	68,148	5,576,730	8.183							7	8	30	45

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				87,166	100,457				113,006	120,358	44,956
2008			211,084	97,766	161,140			269,366	72,301	356,222	37,907
2009			563,447	17,358	4,433			903,759	12,303	15,547	4,505
2010			160,741	42,319	11,903			147,673	25,581	45,573	3,615
2011			149,754		17,448			1,727,378		32,816	18,848
TOTAL			1,085,026	244,609	295,381			3,048,176	223,191	570,516	109,831

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				170,236	243,910				240,703	283,683	42,618
2008		18,454	474,604	208,273	335,149		40,992	968,466	237,620	780,998	39,689
2009		19,697	935,209	49,892	19,378		22,945	2,250,300	105,784	48,359	4,365
2010		22,558	456,659	85,542	33,652		15,353	581,207	92,771	80,757	3,387
2011		7,125	95,259	22,117	21,787		143,952	1,000,743	103,256	52,789	18,754
TOTAL		67,834	1,961,731	536,060	653,876		223,242	4,800,716	780,134	1,246,586	108,813

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,053,523	3,216,656	108,813	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-714,457	-583,533	1,146	
TOTAL LOSSES	6,339,066	2,633,123	109,959	
EXPECTED LOSSES	2,308,854	1,507,434	158,104	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.302	3.864	.161	13.327
INDICATED (POST-TEST)	8.986	3.733	.156	12.875
PRES. ON RATE LEVEL	3.001	1.960	.206	5.167
DERIVED BY FORMULA	3.121	2.066	.203	5.390
UNDERLYING PRES. RATE	3.388	2.212	.232	5.832
PROPOSED	3.121	2.066	.203	5.390

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.800
IND. RATES				7.80	MINIMUM PREMIUM	2000
MAN. RATES	5.66	6.78	7.97	+ 7.80	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,943	413,579	5.956							1		3	4
2008	6,352	12,831	.201									2	2
2009	4,783	11,019	.230										
2010	5,336	360,506	6.756							1		1	2
2011	5,542	744	.013										
TOTAL	28,956	798,679	2.758							2		6	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			270,227		7,605			70,902		58,638	6,207
2008					3,066					6,631	3,134
2009											11,019
2010			157,936		45,500			103,100		50,842	3,128
2011											744
TOTAL			428,163		56,171			174,002		116,111	24,232

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			545,048		18,465			212,706		138,210	5,884
2008			199	360	6,278			379	923	14,410	3,281
2009											10,677
2010		20,811	416,855	42,368	87,308		10,369	388,857	44,548	83,990	2,931
2011											740
TOTAL		20,811	962,102	42,728	112,051		10,369	601,942	45,471	236,610	23,513

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,595,224	436,860	23,513	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-216,922	-147,634	176	
TOTAL LOSSES	1,378,302	289,226	23,689	
EXPECTED LOSSES	701,313	388,300	22,587	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.760	.999	.082	5.841
INDICATED (POST-TEST)	4.598	.965	.079	5.642
PRES. ON RATE LEVEL	2.146	1.188	.069	3.403
DERIVED BY FORMULA	2.171	1.181	.069	3.421
UNDERLYING PRES. RATE	2.422	1.341	.078	3.841
PROPOSED	2.171	1.181	.069	3.421

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.951
IND. RATES				4.95	MINIMUM PREMIUM	1550
MAN. RATES	4.78	5.04	5.25	+ 4.95	PRESENT	1645

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	43,941	1,175,934	2.676							3	8	8	19
2008	35,036	1,001,796	2.859							3	3	10	16
2009	36,130	969,231	2.682							1	4	9	14
2010	28,807	1,338,328	4.645							3	4	10	17
2011	27,941	578,417	2.070								2	11	13
TOTAL	171,855	5,063,706	2.946							10	21	48	79

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			349,345	148,480	32,673			333,556	127,616	125,476	58,788
2008			274,157	44,666	36,968			400,507	53,518	158,328	33,652
2009			221,558	108,545	120,084			132,503	93,047	237,804	55,690
2010			469,531	171,887	19,821			254,857	198,027	106,207	117,998
2011				103,276	135,551				104,151	185,608	49,831
TOTAL			1,314,591	576,854	345,097			1,121,423	576,359	813,423	315,959

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			704,629	289,981	79,329			1,000,668	271,822	295,747	55,731
2008		23,961	592,154	94,080	80,097		60,950	1,409,266	173,255	352,273	35,234
2009		11,762	605,714	236,120	237,648		5,702	623,475	276,695	454,160	53,964
2010		67,966	1,388,064	312,917	77,534		30,449	1,229,783	427,169	198,865	110,564
2011		27,160	584,786	257,831	172,074		31,722	486,355	273,383	210,796	49,582
TOTAL		130,849	3,875,347	1,190,929	646,682		128,823	4,749,547	1,422,324	1,511,841	305,075

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,884,566	4,771,776	305,075	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,353,771	-1,735,549	2,330	
TOTAL LOSSES	6,530,795	3,036,227	307,405	
EXPECTED LOSSES	7,597,710	4,463,075	324,805	
CREDIBILITY	.04	.11	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.800	1.767	.179	5.746
INDICATED (POST-TEST)	3.671	1.707	.173	5.551
PRES. ON RATE LEVEL	3.917	2.301	.167	6.385
DERIVED BY FORMULA	3.907	2.236	.168	6.311
UNDERLYING PRES. RATE	4.421	2.597	.189	7.207
PROPOSED	3.907	2.236	.168	6.311

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.133
IND. RATES				9.13	MINIMUM PREMIUM	2000
MAN. RATES	7.58	8.85	9.85	+ 9.13	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	46,663	2,542,095	5.447							3	8	32	43
2008	37,710	2,706,912	7.178							8	7	17	32
2009	30,908	877,987	2.840							1	4	22	27
2010	32,463	3,426,464	10.554						1	1	3	26	31
2011	31,848	1,003,908	3.152							1	3	18	22
TOTAL	179,592	10,557,366	5.879						1	14	25	115	155

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			664,679	266,951	157,313			754,353	362,600	263,788	72,411
2008			1,129,963	208,980	75,362			934,924	165,093	146,893	45,697
2009			88,959	100,989	202,194			52,290	92,752	278,534	62,269
2010		1,059,996	116,825	99,977	106,433		1,487,211	64,765	131,199	311,981	48,077
2011			69,040	116,485	194,281			82,495	151,569	284,417	105,621
TOTAL		1,059,996	2,069,466	793,382	735,583		1,487,211	1,888,827	903,213	1,285,613	334,075

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,127,170	521,356	381,956			1,820,517	772,337	621,748	68,646
2008		98,758	2,439,588	425,986	173,190		142,291	3,284,195	469,009	339,906	47,845
2009		5,451	318,414	239,747	388,511		2,563	322,425	276,653	527,496	60,339
2010		506,557	594,586	225,022	202,179		502,091	728,227	382,268	502,449	45,048
2011		50,737	919,556	345,396	246,729		90,927	1,021,445	433,033	327,412	105,093
TOTAL		661,503	5,399,314	1,757,507	1,392,565		737,872	7,176,809	2,333,300	2,319,011	326,971

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,975,498	7,802,383	326,971	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,518,049	-2,120,404	2,942	
TOTAL LOSSES	10,457,449	5,681,979	329,913	
EXPECTED LOSSES	11,366,377	5,508,086	393,307	
CREDIBILITY	.05	.12	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.823	3.164	.184	9.171
INDICATED (POST-TEST)	5.625	3.056	.178	8.859
PRES. ON RATE LEVEL	5.607	2.717	.194	8.518
DERIVED BY FORMULA	5.608	2.758	.192	8.558
UNDERLYING PRES. RATE	6.329	3.067	.219	9.615
PROPOSED	5.608	2.758	.192	8.558

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	12.385
IND. RATES				12.39	MINIMUM PREMIUM	2000
MAN. RATES	10.16	11.75	13.14	+ 12.39	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	31,518	1,675,938	5.317							4	10	12	26
2008	25,739	1,450,192	5.634							2	5	11	18
2009	19,759	875,966	4.433							3	1	11	15
2010	19,975	416,979	2.087							1	2	6	9
2011	19,543	720,839	3.688							2	1	6	9
TOTAL	116,534	5,139,914	4.411							12	19	46	77

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			614,149	184,519	76,979			623,553	98,391	57,790	20,557
2008			358,057	133,860	90,406			657,234	136,754	63,544	10,337
2009			309,294	16,500	76,142			383,456	633	69,377	20,564
2010			69,723	83,348	41,130			34,428	140,288	37,265	10,797
2011			216,407	47,130	102,184			152,404	37,299	150,853	14,562
TOTAL			1,567,630	465,357	386,841			1,851,075	413,365	378,829	76,817

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,238,738	360,366	186,905			1,870,659	209,572	136,211	19,488
2008		24,525	623,497	269,770	192,156		55,250	1,288,565	355,826	148,862	10,823
2009		15,453	745,944	64,376	152,091		15,200	1,495,386	70,250	141,571	19,927
2010		13,699	310,639	155,814	84,115		7,041	334,512	255,988	74,773	10,117
2011		66,233	882,727	193,388	139,807		99,115	826,998	209,582	174,287	14,489
TOTAL		119,910	3,801,545	1,043,714	755,074		176,606	5,816,120	1,101,218	675,704	74,844

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,914,181	3,575,710	74,844	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,167,531	-1,136,482	1,096	
TOTAL LOSSES	7,746,650	2,439,228	75,940	
EXPECTED LOSSES	6,990,875	2,936,658	151,495	
CREDIBILITY	.03	.09	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.648	2.093	.065	8.806
INDICATED (POST-TEST)	6.422	2.022	.063	8.507
PRES. ON RATE LEVEL	5.315	2.232	.115	7.662
DERIVED BY FORMULA	5.348	2.213	.110	7.671
UNDERLYING PRES. RATE	5.999	2.520	.130	8.649
PROPOSED	5.348	2.213	.110	7.671

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.102
IND. RATES				11.10	MINIMUM PREMIUM	2000
MAN. RATES	8.99	10.51	11.82	+ 11.10	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	18,461	1,409,056	7.632							3	4	1	8
2008	12,678	563,768	4.446							2	1	2	5
2009	27,200	407,891	1.499								2	6	8
2010	20,716	200,142	.966							1		1	2
2011	13,990	60,110	.429									2	2
TOTAL	93,045	2,640,967	2.838							6	7	12	25

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			501,319	151,348	131			496,764	242,836		16,658
2008			278,848	51,852	18,872			157,261		16,800	40,135
2009				41,116	172,692				32,135	103,647	58,301
2010			143,474		2,840			38,526		4,462	10,840
2011					18,507					9,923	31,680
TOTAL			923,641	244,316	213,042			692,551	274,971	134,832	157,614

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			997,107	295,583	318			1,436,064	517,240		15,792
2008		24,374	602,095	105,690	43,311		23,930	547,042	11,734	38,939	42,021
2009		693	71,678	121,263	327,451		181	43,315	95,427	195,498	56,494
2010		18,129	351,465	15,273	12,428		3,801	139,153	9,597	8,810	10,157
2011		1,897	41,181	19,734	21,465		880	12,556	7,991	10,381	31,522
TOTAL		45,093	2,063,526	557,543	404,973		28,792	2,178,130	641,989	253,628	155,986

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,315,541	1,858,133	155,986	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,573,824	-711,867	1,202	
TOTAL LOSSES	2,741,717	1,146,266	157,188	
EXPECTED LOSSES	5,046,762	1,822,751	162,830	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.947	1.232	.169	4.348
INDICATED (POST-TEST)	2.847	1.190	.163	4.200
PRES. ON RATE LEVEL	4.805	1.736	.155	6.696
DERIVED BY FORMULA	4.746	1.692	.156	6.594
UNDERLYING PRES. RATE	5.424	1.959	.175	7.558
PROPOSED	4.746	1.692	.156	6.594

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.543
IND. RATES				9.54	MINIMUM PREMIUM	2000
MAN. RATES	7.85	9.26	10.33	+ 9.54	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,263	2,332,946	37.249							3	3	6	12
2008	5,800	1,007,895	17.377							2	2		4
2009	11,328	684,985	6.046							1		2	3
2010	6,458	7,687	.119										
2011	9,059	279,843	3.089							1		2	3
TOTAL	38,908	4,313,356	11.086							7	5	10	22

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			752,336	119,216	84,000			1,150,101	134,160	74,184	18,949
2008			562,248	64,103				336,409	44,764		371
2009			249,950		33,030			367,728		27,392	6,885
2010											7,687
2011			92,993		6,225			175,375		5,000	250
TOTAL			1,657,527	183,319	123,255			2,029,613	178,924	106,576	34,142

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,124,706	232,828	203,952			2,387,017	285,760	174,852	17,964
2008		49,143	1,205,118	131,865	8,254		51,187	1,176,132	126,585	6,887	388
2009		8,397	401,381	16,800	66,477		9,868	968,376	40,014	59,000	6,672
2010											7,203
2011		21,994	239,934	20,696	13,456		92,842	634,678	54,362	17,326	249
TOTAL		79,534	2,971,139	402,189	292,139		153,897	5,166,203	506,721	258,065	32,476

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,370,773	1,459,114	32,476	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,644,912	-426,642	795	
TOTAL LOSSES	6,725,861	1,032,472	33,271	
EXPECTED LOSSES	5,420,274	1,136,892	93,379	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	17.287	2.654	.086	20.027
INDICATED (POST-TEST)	16.699	2.564	.083	19.346
PRES. ON RATE LEVEL	12.341	2.589	.213	15.143
DERIVED BY FORMULA	12.428	2.588	.208	15.224
UNDERLYING PRES. RATE	13.931	2.922	.240	17.093
PROPOSED	12.428	2.588	.208	15.224

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	22.033
IND. RATES				22.03	MINIMUM PREMIUM	2000
MAN. RATES	18.51	21.07	23.36	+ 22.03	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,925	66,928	1.358								1	1	2
2008	5,082	304,328	5.988							2	1	2	5
2009	6,491	43,543	.670									3	3
2010	8,413	161,307	1.917								2	1	3
2011	6,920	34,529	.498									3	3
TOTAL	31,831	610,635	1.918							2	4	10	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				22,575	7,627				29,187	3,373	4,166
2008			158,517	30,957	6,238			49,406	32,266	20,355	6,589
2009					866					21,927	20,750
2010				21,011	10,471				64,735	25,047	40,043
2011					11,532					10,440	12,557
TOTAL			158,517	74,543	36,734			49,406	126,188	81,142	84,105

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				44,089	18,518				62,168	7,950	3,949
2008		13,858	342,216	62,366	15,474		7,523	178,452	82,536	46,217	6,899
2009		2	246	242	1,633		18	4,711	5,953	40,869	20,107
2010		1,238	35,570	37,679	20,463		1,728	101,077	118,869	45,921	37,520
2011		1,191	25,663	12,296	13,376		923	13,211	8,404	10,919	12,494
TOTAL		16,289	403,695	156,672	69,464		10,192	297,451	277,930	151,876	80,969

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	727,627	655,942	80,969	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-679,860	-198,596	507	
TOTAL LOSSES	47,767	457,346	81,476	
EXPECTED LOSSES	2,189,973	535,398	57,933	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.150	1.437	.256	1.843
INDICATED (POST-TEST)	.145	1.388	.247	1.780
PRES. ON RATE LEVEL	6.095	1.490	.161	7.746
DERIVED BY FORMULA	6.036	1.486	.164	7.686
UNDERLYING PRES. RATE	6.880	1.682	.182	8.744
PROPOSED	6.036	1.486	.164	7.686

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.123
IND. RATES				11.12	MINIMUM PREMIUM	2000
MAN. RATES	8.97	10.54	11.95	+ 11.12	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	140						140						
2008	334						334						
2009	1,113	530	.047				1,113						
2010	180						180						
2011	738						738						
TOTAL	2,505	530	.021				2,505						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											530
TOTAL											530

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											514
TOTAL											514

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			514	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-52,877	-24,854	31	
TOTAL LOSSES			545	
EXPECTED LOSSES	179,432	68,085	3,407	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.022	.022
INDICATED (POST-TEST)	.000	.000	.021	.021
PRES. ON RATE LEVEL	6.346	2.408	.120	8.874
DERIVED BY FORMULA	6.346	2.384	.119	8.849
UNDERLYING PRES. RATE	7.163	2.718	.136	10.017
PROPOSED	6.346	2.384	.119	8.849

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	12.807
IND. RATES				12.81	MINIMUM PREMIUM	2000
MAN. RATES	10.71	12.38	13.69	+ 12.81	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,782	47,452	.992									1	1
2008	5,980	62,829	1.050								1	1	2
2009	5,254	21,317	.405										
2010	4,626	110,517	2.389							1			1
2011	4,406	115,450	2.620									1	1
TOTAL	25,048	357,565	1.428							1	1	3	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					10,372					35,330	1,750
2008				20,946	2,438				33,297	1,033	5,115
2009											21,317
2010			81,983					28,534			
2011					4,879					70,040	40,531
TOTAL			81,983	20,946	17,689			28,534	33,297	106,403	68,713

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					25,183					83,273	1,659
2008			3,489	40,048	5,596			5,971	79,347	3,505	5,355
2009											20,656
2010		10,330	199,687	7,748	4,284		2,800	101,670	5,506	1,393	
2011		502	10,859	5,203	5,660		6,185	88,628	56,390	73,283	40,328
TOTAL		10,832	214,035	52,999	40,723		8,985	196,269	141,243	161,454	67,998

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	430,121	396,419	67,998	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-533,479	-281,173	493	
TOTAL LOSSES		115,246	68,491	
EXPECTED LOSSES	1,709,024	742,172	65,125	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.460	.273	.733
INDICATED (POST-TEST)	.000	.444	.264	.708
PRES. ON RATE LEVEL	6.045	2.625	.230	8.900
DERIVED BY FORMULA	5.985	2.560	.231	8.776
UNDERLYING PRES. RATE	6.823	2.963	.260	10.046
PROPOSED	5.985	2.560	.231	8.776

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	12.701
IND. RATES				12.70	MINIMUM PREMIUM	2000
MAN. RATES	9.88	11.96	13.73	+ 12.70	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,723	125,765	2.197								3	2	5
2008	6,720	290,986	4.330							1	2		3
2009	5,353	208,421	3.893							1		1	2
2010	5,887	521,516	8.858								3	3	6
2011	6,000	1,938,546	32.309							3	2	3	8
TOTAL	29,683	3,085,234	10.394							5	10	9	24

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				26,240	1,291				74,317	21,530	2,387
2008			144,419	69,000				68,523	5,469		3,575
2009			115,264		1,600			88,855		1,693	1,009
2010				113,436	8,932				359,236	36,739	3,173
2011			364,485	116,079	214,977			901,218	189,216	145,210	7,361
TOTAL			624,168	324,755	226,800			1,058,596	628,238	205,172	17,505

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				51,247	3,134				158,295	50,746	2,263
2008		12,621	317,903	133,601	3,633		10,430	238,918	17,104	1,265	3,743
2009		5,651	266,995	5,590	5,921		3,509	343,322	12,075	5,988	978
2010		5,739	158,373	174,723	27,770		9,084	517,665	610,071	96,052	2,973
2011		104,180	1,508,382	400,848	285,684		331,198	2,616,047	500,335	220,081	7,324
TOTAL		128,191	2,251,653	766,009	326,142		354,221	3,715,952	1,297,880	374,132	17,281

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,450,017	2,764,163	17,281	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,157,467	-863,472	666	
TOTAL LOSSES	5,292,550	1,900,691	17,947	
EXPECTED LOSSES	3,730,560	2,307,556	82,222	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	17.830	6.403	.060	24.293
INDICATED (POST-TEST)	17.224	6.185	.058	23.467
PRES. ON RATE LEVEL	11.134	6.887	.245	18.266
DERIVED BY FORMULA	11.195	6.859	.238	18.292
UNDERLYING PRES. RATE	12.568	7.774	.277	20.619
PROPOSED	11.195	6.859	.238	18.292

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	26.474
IND. RATES				26.47	MINIMUM PREMIUM	2000
MAN. RATES	20.32	24.55	28.18	+ 26.47	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	28,364	237,519	.837							1			1
2008	27,107	306,323	1.130							1	3	6	10
2009	27,189	333,210	1.225							1		4	5
2010	28,268	189,392	.669								1	5	6
2011	26,220	62,293	.237								1	1	2
TOTAL	137,148	1,128,737	.823							3	5	16	24

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			137,135					78,849			21,535
2008			69,180	11,993	8,204			101,923	30,224	59,415	25,384
2009			166,176		29,261			59,743		54,252	23,778
2010				6,098	34,198				5,460	133,820	9,816
2011				14,308	11,824				10,199	10,817	15,145
TOTAL			372,491	32,399	83,487			240,515	45,883	258,304	95,658

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			276,601					236,547			20,415
2008		6,047	149,467	24,977	17,935		15,516	362,673	86,243	131,827	26,577
2009		8,224	392,627	15,597	59,295		2,404	242,258	22,526	103,022	23,041
2010		990	32,355	29,732	60,084		805	64,203	73,871	208,417	9,198
2011		3,040	65,534	28,307	15,772		2,450	38,319	20,849	12,943	15,069
TOTAL		18,301	916,584	98,613	153,086		21,175	944,000	203,489	456,209	94,300

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,900,060	911,397	94,300	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-840,896	-493,807	1,197	
TOTAL LOSSES	1,059,164	417,590	95,497	
EXPECTED LOSSES	2,711,415	1,302,907	150,863	
CREDIBILITY	.04	.10	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.772	.304	.070	1.146
INDICATED (POST-TEST)	.746	.294	.068	1.108
PRES. ON RATE LEVEL	1.751	.842	.097	2.690
DERIVED BY FORMULA	1.711	.787	.094	2.592
UNDERLYING PRES. RATE	1.977	.950	.110	3.037
PROPOSED	1.711	.787	.094	2.592

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.751
IND. RATES				3.75	MINIMUM PREMIUM	1245
MAN. RATES	3.25	3.77	4.15	+ 3.75	PRESENT	1365

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	109,699	2,063,887	1.881							3	6	24	33
2008	98,225	4,929,150	5.018					1		3	5	13	22
2009	80,319	1,567,857	1.952							3	3	12	18
2010	97,006	1,531,338	1.578							4	4	12	20
2011	90,905	3,274,933	3.602							2	1	12	15
TOTAL	476,154	13,367,165	2.807					1		15	19	73	108

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			615,135	150,782	284,282			156,333	191,143	551,640	114,572
2008	200,000		1,432,578	133,342	191,061	7,750		2,647,945	94,426	157,019	65,029
2009			622,386	20,456	70,179			603,204	95,020	129,918	26,694
2010			556,481	96,321	30,642			488,793	120,742	161,741	76,618
2011			367,908	30,328	37,053			2,649,685	54,032	70,092	65,835
TOTAL	200,000		3,594,488	431,229	613,217	7,750		6,545,960	555,363	1,070,410	348,748

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,240,728	294,478	596,476			468,999	407,134	1,101,559	108,614
2008	321,979	47,008	1,176,658	285,226	401,153	4,416	87,292	2,017,442	280,726	353,645	68,085
2009		25,987	1,243,138	79,324	146,494		17,563	1,770,181	291,118	262,856	25,866
2010		73,553	1,469,940	213,460	91,930		50,051	1,916,567	368,447	287,289	71,791
2011		37,887	485,412	92,674	56,171		180,094	1,347,640	211,136	103,661	65,506
TOTAL	321,979	184,435	5,615,876	965,162	1,292,224	4,416	335,000	7,520,829	1,558,561	2,109,010	339,862

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,982,535	5,924,957	339,862	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,104,114	-1,780,931	3,826	
TOTAL LOSSES	10,878,421	4,144,026	343,688	
EXPECTED LOSSES	10,013,519	4,690,116	485,677	
CREDIBILITY	.09	.22	.23	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.285	.870	.072	3.227
INDICATED (POST-TEST)	2.207	.840	.070	3.117
PRES. ON RATE LEVEL	1.863	.873	.090	2.826
DERIVED BY FORMULA	1.894	.866	.085	2.845
UNDERLYING PRES. RATE	2.103	.985	.102	3.190
PROPOSED	1.894	.866	.085	2.845

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.117
IND. RATES				4.12	MINIMUM PREMIUM	1340
MAN. RATES	3.31	3.88	4.36	+ 4.12	PRESENT	1420

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,170	410,182	6.648							1	1	3	5
2008	5,579	611,594	10.962							2		3	5
2009	4,367	701,639	16.066							1	1	2	4
2010	5,925	516,505	8.717							2	1	4	7
2011	4,271	76,656	1.794									2	2
TOTAL	26,312	2,316,576	8.804							6	3	14	23

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			146,923	23,171	17,940			147,300	30,898	22,031	21,919
2008			231,782		2,425			354,712		6,494	16,181
2009			79,703	38,297	29,887			434,636	61,063	49,096	8,957
2010			193,306	2,113	19,064			230,915	2,678	63,953	4,476
2011					15,268					42,410	18,978
TOTAL			651,714	63,581	84,584			1,167,563	94,639	183,984	70,511

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			296,344	45,253	43,558			441,900	65,813	51,927	20,779
2008		19,760	480,708	4,374	7,542		51,317	1,171,255	21,056	19,320	16,942
2009		2,497	133,742	78,342	59,507		9,931	1,000,449	173,361	103,746	8,679
2010		24,833	487,147	32,922	43,448		23,047	853,575	79,991	110,879	4,194
2011		1,575	33,981	16,277	17,710		3,748	53,663	34,145	44,372	18,883
TOTAL		48,665	1,431,922	177,168	171,765		88,043	3,520,842	374,366	330,244	69,477

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,089,472	1,053,543	69,477	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-245,034	-215,268	426	
TOTAL LOSSES	4,844,438	838,275	69,903	
EXPECTED LOSSES	781,467	561,234	56,834	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	18.412	3.186	.266	21.864
INDICATED (POST-TEST)	17.786	3.078	.257	21.121
PRES. ON RATE LEVEL	2.631	1.890	.191	4.712
DERIVED BY FORMULA	2.783	1.926	.193	4.902
UNDERLYING PRES. RATE	2.970	2.133	.216	5.319
PROPOSED	2.783	1.926	.193	4.902

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.094
IND. RATES				7.09	MINIMUM PREMIUM	2000
MAN. RATES	5.11	6.30	7.27	+ 7.09	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	119,556	2,364,127	1.977							6	9	27	42
2008	114,359	1,871,919	1.636							4	8	20	32
2009	76,538	2,416,701	3.157							4	4	25	33
2010	130,770	3,260,803	2.493							7	6	27	40
2011	80,840	973,691	1.204							1	2	22	25
TOTAL	522,063	10,887,241	2.085							22	29	121	172

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			797,996	231,264	133,327			551,445	234,737	301,042	114,316
2008			585,673	233,456	67,466			434,714	233,079	188,012	129,519
2009			784,685	140,137	181,108			738,452	215,397	276,877	80,045
2010			1,185,707	205,669	184,233			920,790	199,818	344,932	219,654
2011			97,640	79,890	257,343			55,618	68,340	280,706	134,154
TOTAL			3,451,701	890,416	823,477			2,701,019	951,371	1,391,569	677,688

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,609,557	451,658	323,716			1,654,335	499,990	709,555	108,372
2008		51,194	1,286,214	461,675	151,539		66,158	1,561,632	606,542	424,105	135,606
2009		34,826	1,712,944	329,954	365,981		26,351	2,694,026	610,633	552,133	77,564
2010		132,134	2,694,292	506,915	391,381		64,574	2,527,672	610,533	586,146	205,816
2011		59,099	1,029,110	376,822	316,510		64,176	719,500	323,286	308,424	133,483
TOTAL		277,253	8,332,117	2,127,024	1,549,127		221,259	9,157,165	2,650,984	2,580,363	660,841

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	17,987,794	8,907,498	660,841	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,459,927	-2,849,811	5,021	
TOTAL LOSSES	12,527,867	6,057,687	665,862	
EXPECTED LOSSES	17,285,505	7,449,839	668,242	
CREDIBILITY	.09	.24	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.400	1.160	.128	3.688
INDICATED (POST-TEST)	2.318	1.121	.124	3.563
PRES. ON RATE LEVEL	2.933	1.264	.114	4.311
DERIVED BY FORMULA	2.878	1.230	.117	4.225
UNDERLYING PRES. RATE	3.311	1.427	.128	4.866
PROPOSED	2.878	1.230	.117	4.225

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.114
IND. RATES				6.11	MINIMUM PREMIUM	1850
MAN. RATES	5.13	5.95	6.65	+ 6.11	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	84,329	3,681,167	4.365							4	11	30	45
2008	85,568	1,837,151	2.147							4	6	21	31
2009	75,713	2,632,478	3.476							5	16	34	55
2010	69,539	2,768,770	3.981							4	6	27	37
2011	68,612	2,142,506	3.122							1	3	27	31
TOTAL	383,761	13,062,072	3.404							18	42	139	199

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,352,104	373,509	72,017			1,073,962	381,200	285,210	143,165
2008			636,382	142,441	70,071			445,046	104,030	283,649	155,532
2009			463,111	414,539	197,555			307,478	562,019	605,160	82,616
2010			741,842	286,998	261,159			799,970	229,163	375,622	74,016
2011			159,400	64,314	305,502			268,283	631,114	603,702	110,191
TOTAL			3,352,839	1,281,801	906,304			2,894,739	1,907,526	2,153,343	565,520

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,716,651	729,464	174,858			1,829,902	811,957	672,240	135,721
2008		53,123	1,318,994	289,603	154,494		64,940	1,516,358	312,397	626,917	162,842
2009		25,430	1,352,988	811,656	406,290		14,250	1,684,817	1,381,362	1,178,176	80,055
2010		94,746	2,027,994	642,533	516,054		69,871	2,742,246	682,480	639,207	69,353
2011		63,096	1,092,070	403,038	369,519		203,817	2,323,438	989,054	704,457	109,640
TOTAL		236,395	7,508,697	2,876,294	1,621,215		352,878	10,096,761	4,177,250	3,820,997	557,611

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	18,194,731	12,495,756	557,611	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,179,146	-3,123,510	5,486	
TOTAL LOSSES	15,015,585	9,372,246	563,097	
EXPECTED LOSSES	10,234,906	8,189,459	725,310	
CREDIBILITY	.08	.19	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.913	2.442	.147	6.502
INDICATED (POST-TEST)	3.780	2.359	.142	6.281
PRES. ON RATE LEVEL	2.363	1.891	.167	4.421
DERIVED BY FORMULA	2.476	1.980	.162	4.618
UNDERLYING PRES. RATE	2.667	2.134	.189	4.990
PROPOSED	2.476	1.980	.162	4.618

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.683
IND. RATES				6.68	MINIMUM PREMIUM	1995
MAN. RATES	4.81	6.01	6.82	+ 6.68	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	14,614	866,649	5.930							2	1	2	5
2008	10,459	394,360	3.770							2	1	2	5
2009	9,947	464,243	4.667							1	3	3	7
2010	8,397	181,080	2.156								1	3	4
2011	12,355	42,998	.348									1	1
TOTAL	55,772	1,949,330	3.495							5	6	11	22

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			326,957	60,736	4,290			415,680	49,030	3,928	6,028
2008			159,742	1,221	58,550			99,768	13,336	55,327	6,416
2009			166,112	83,318	29,695			77,006	74,985	30,086	3,041
2010				9,601	39,991				42,198	83,349	5,941
2011					3,733					35,378	3,887
TOTAL			652,811	154,876	136,259			592,454	179,549	208,068	25,313

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			659,473	118,617	10,416			1,247,040	104,434	9,258	5,715
2008		13,962	343,484	12,059	121,733		15,182	351,955	45,383	122,278	6,718
2009		8,658	437,959	163,599	64,656		3,277	352,777	175,255	63,927	2,947
2010		1,278	41,149	38,454	70,519		1,459	94,212	109,971	134,023	5,567
2011		382	8,308	3,980	4,330		3,124	44,764	28,482	37,016	3,868
TOTAL		24,280	1,490,373	336,709	271,654		23,042	2,090,748	463,525	366,502	24,815

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,628,443	1,438,390	24,815	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,285,603	-520,084	490	
TOTAL LOSSES	2,342,840	918,306	25,305	
EXPECTED LOSSES	4,236,441	1,366,971	60,791	
CREDIBILITY	.02	.05	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.201	1.647	.045	5.893
INDICATED (POST-TEST)	4.058	1.591	.043	5.692
PRES. ON RATE LEVEL	6.729	2.171	.097	8.997
DERIVED BY FORMULA	6.676	2.142	.094	8.912
UNDERLYING PRES. RATE	7.596	2.451	.109	10.156
PROPOSED	6.676	2.142	.094	8.912

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	12.898
IND. RATES				12.90	MINIMUM PREMIUM	2000
MAN. RATES	10.49	12.36	13.88	+ 12.90	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,562	128,944	5.032								3	2	5
2008	2,727	39,911	1.463									2	2
2009	5,723	115,566	2.019								1	2	3
2010	3,092	3,194	.103										
2011	2,587	566	.021										
TOTAL	16,691	288,181	1.727								4	6	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				76,523	12,254				3,355	20,502	16,310
2008					11,757					24,499	3,655
2009				56,920	4,080				36,776	13,780	4,010
2010											3,194
2011											566
TOTAL				133,443	28,091				40,131	58,781	27,735

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				149,449	29,753				7,146	48,323	15,462
2008			762	1,377	24,071			1,394	3,407	53,240	3,827
2009		311	32,152	102,167	10,789		116	27,039	80,756	28,327	3,886
2010											2,993
2011											563
TOTAL		311	32,914	252,993	64,613		116	28,433	91,309	129,890	26,731

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	61,774	538,805	26,731	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-254,229	-146,007	301	
TOTAL LOSSES		392,798	27,032	
EXPECTED LOSSES	816,524	377,050	41,060	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.353	.162	2.515
INDICATED (POST-TEST)	.000	2.273	.156	2.429
PRES. ON RATE LEVEL	4.334	2.001	.218	6.553
DERIVED BY FORMULA	4.291	2.006	.217	6.514
UNDERLYING PRES. RATE	4.892	2.259	.246	7.397
PROPOSED	4.291	2.006	.217	6.514

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.427
IND. RATES				9.43	MINIMUM PREMIUM	2000
MAN. RATES	7.52	8.89	10.11	+ 9.43	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,858	409,465	14.326							1			1
2008	2,176	89,809	4.127								1		1
2009	2,080												
2010	1,944	1,106	.056										
2011	2,166	193,100	8.915							1			1
TOTAL	11,224	693,480	6.179							2	1		3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			241,974					161,424			6,067
2008				42,262					46,985		562
2010											1,106
2011			106,200					86,900			
TOTAL			348,174	42,262				248,324	46,985		7,735

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			488,062					484,272			5,752
2008			6,722	80,228	1,217			8,345	111,761	1,777	588
2010											1,036
2011		24,382	258,186	16,056	7,125		45,788	311,356	24,939	5,991	
TOTAL		24,382	752,970	96,284	8,342		45,788	803,973	136,700	7,768	7,376

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,627,113	249,094	7,376	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-46,564	-34,439	52	
TOTAL LOSSES	1,580,549	214,655	7,428	
EXPECTED LOSSES	151,524	89,792	6,735	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	14.082	1.912	.066	16.060
INDICATED (POST-TEST)	13.603	1.847	.064	15.514
PRES. ON RATE LEVEL	1.196	.709	.053	1.958
DERIVED BY FORMULA	1.320	.732	.053	2.105
UNDERLYING PRES. RATE	1.350	.800	.060	2.210
PROPOSED	1.320	.732	.053	2.105

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.046
IND. RATES				3.05	MINIMUM PREMIUM	1070
MAN. RATES	2.32	2.70	3.02	+ 3.05	PRESENT	1070

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,440	11,851	.266									1	1
2008	3,578	11,790	.329										
2009	3,180	307,007	9.654							1			1
2010	2,743	549,024	20.015							2		1	3
2011	3,654	133,937	3.665									4	4
TOTAL	17,595	1,013,609	5.761							3		6	9

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,223					10,628	
2008											11,790
2009			111,342					194,160			1,505
2010			235,044		1,499			309,803		2,678	
2011					54,477					73,399	6,061
TOTAL			346,386		57,199			503,963		86,705	19,356

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					2,969					25,050	
2008											12,344
2009		5,457	257,474	4,970	2,806		7,665	749,415	25,370	6,188	1,458
2010		28,122	544,257	21,977	14,255		27,555	1,001,274	55,486	17,849	
2011		5,612	121,244	58,093	63,179		6,473	92,875	59,095	76,793	6,031
TOTAL		39,191	922,975	85,040	83,209		41,693	1,843,564	139,951	125,880	19,833

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,847,423	434,080	19,833	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-186,131	-169,892	219	
TOTAL LOSSES	2,661,292	264,188	20,052	
EXPECTED LOSSES	608,963	446,033	27,799	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	15.125	1.501	.114	16.740
INDICATED (POST-TEST)	14.611	1.450	.110	16.171
PRES. ON RATE LEVEL	3.066	2.246	.140	5.452
DERIVED BY FORMULA	3.181	2.230	.139	5.550
UNDERLYING PRES. RATE	3.461	2.535	.158	6.154
PROPOSED	3.181	2.230	.139	5.550

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.032
IND. RATES				8.03	MINIMUM PREMIUM	2000
MAN. RATES	6.12	7.31	8.41	+ 8.03	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,276	78,773	6.173									2	2
2008	1,060	13,935	1.314									1	1
2009	910												
2010	614												
2011	477												
TOTAL	4,337	92,708	2.138									3	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					29,907					48,866	
2008					7,848					6,087	
TOTAL					37,755					54,953	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					72,614					115,178	
2008			509	919	16,069			347	846	13,227	
TOTAL			509	919	88,683			347	846	128,405	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	856	218,853		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-79,308	-34,907	42	
TOTAL LOSSES		183,946	42	
EXPECTED LOSSES	252,891	87,477	7,112	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	4.241	.001	4.242
INDICATED (POST-TEST)	.000	4.097	.001	4.098
PRES. ON RATE LEVEL	5.166	1.787	.145	7.098
DERIVED BY FORMULA	5.166	1.810	.144	7.120
UNDERLYING PRES. RATE	5.831	2.017	.164	8.012
PROPOSED	5.150	1.804	.144	7.098

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.272
IND. RATES				10.27	MINIMUM PREMIUM	2000
MAN. RATES	8.42	9.79	10.95	+ 10.27	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,219	337,469	4.674							1	1	2	4
2008	6,842	662,640	9.684							1	3	2	6
2009	6,013	225,042	3.742								3	2	5
2010	5,755	21,918	.380									1	1
2011	6,151	704,947	11.460							2			2
TOTAL	31,980	1,952,016	6.104							4	7	7	18

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			103,632	1,185	10,283			203,194	1,634	12,831	4,710
2008			200,802	65,112	10,217			258,847	76,652	46,218	4,792
2009				40,489	12,784				144,483	18,378	8,908
2010					12,073					8,101	1,744
2011			352,626					346,682			5,639
TOTAL			657,060	106,786	45,357			808,723	222,769	85,528	25,793

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			209,026	2,314	24,967			609,582	3,480	30,243	4,465
2008		13,829	347,277	127,662	24,596		31,041	724,475	200,945	106,482	5,017
2009		247	25,691	75,440	26,282		426	98,538	307,563	44,644	8,632
2010		242	8,537	7,280	20,979		42	3,425	3,927	12,579	1,634
2011		49,978	529,243	32,914	14,605		101,790	692,165	55,444	13,319	5,611
TOTAL		64,296	1,119,774	245,610	111,429		133,299	2,128,185	571,359	207,267	25,359

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,445,554	1,135,665	25,359	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-308,125	-359,593	408	
TOTAL LOSSES	3,137,429	776,072	25,767	
EXPECTED LOSSES	997,136	946,288	52,447	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.811	2.427	.081	12.319
INDICATED (POST-TEST)	9.477	2.344	.078	11.899
PRES. ON RATE LEVEL	2.762	2.622	.145	5.529
DERIVED BY FORMULA	2.829	2.611	.142	5.582
UNDERLYING PRES. RATE	3.118	2.959	.164	6.241
PROPOSED	2.829	2.611	.142	5.582

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.078
IND. RATES				8.08	MINIMUM PREMIUM	2000
MAN. RATES	6.11	7.43	8.53	+ 8.08	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,478	17,319	.698									1	1
2008	2,539	37,030	1.458								1		1
2009	2,171	1,642	.075										
2010	1,716	6,794	.395										
2011	1,879	9,499	.505									1	1
TOTAL	10,783	72,284	.670								1	2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					7,238					9,289	792
2008				19,585					16,550		895
2009											1,642
2010											6,794
2011					926					8,573	
TOTAL				19,585	8,164				16,550	17,862	10,123

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					17,574					21,894	751
2008			3,115	37,178	563			2,939	39,367	627	937
2009											1,591
2010											6,366
2011		91	2,064	990	1,074		757	10,847	6,902	8,970	
TOTAL		91	5,179	38,168	19,211		757	13,786	46,269	31,491	9,645

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,813	135,139	9,645	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-137,756	-86,996	153	
TOTAL LOSSES		48,143	9,798	
EXPECTED LOSSES	444,151	227,090	20,704	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.446	.091	.537
INDICATED (POST-TEST)	.000	.431	.088	.519
PRES. ON RATE LEVEL	3.649	1.866	.170	5.685
DERIVED BY FORMULA	3.613	1.837	.168	5.618
UNDERLYING PRES. RATE	4.119	2.106	.192	6.417
PROPOSED	3.613	1.837	.168	5.618

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.130
IND. RATES				8.13	MINIMUM PREMIUM	2000
MAN. RATES	6.63	7.82	8.77	+ 8.13	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,544	168	.010										
2008	1,225	10,414	.850										
2009	1,056	4,067	.385										
2010	990	752	.075										
2011	1,028	85,100	8.278							1			1
TOTAL	5,843	100,501	1.720							1			1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											168
2008											10,414
2009											4,067
2010											752
2011			71,459					13,641			
TOTAL			71,459					13,641			15,401

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											159
2008											10,903
2009											3,941
2010											705
2011		16,406	173,725	10,803	4,793		7,185	48,870	3,915	942	
TOTAL		16,406	173,725	10,803	4,793		7,185	48,870	3,915	942	15,708

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	246,186	20,453	15,708	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-54,966	-51,742	127	
TOTAL LOSSES	191,220		15,835	
EXPECTED LOSSES	177,920	133,980	17,295	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.273	.000	.271	3.544
INDICATED (POST-TEST)	3.162	.000	.262	3.424
PRES. ON RATE LEVEL	2.698	2.031	.262	4.991
DERIVED BY FORMULA	2.698	2.011	.262	4.971
UNDERLYING PRES. RATE	3.045	2.293	.296	5.634
PROPOSED	2.698	2.011	.262	4.971

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.194
IND. RATES				7.19	MINIMUM PREMIUM	2000
MAN. RATES	5.88	6.88	7.70	+ 7.19	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	52,344	1,463,154	2.795							4	13	10	27
2008	51,703	2,976,810	5.757						1	5	7	10	23
2009	41,480	700,161	1.687							3	4	3	10
2010	52,795	1,015,443	1.923							3	6	6	15
2011	47,708	977,842	2.049							1	2	13	16
TOTAL	246,030	7,133,410	2.899						1	16	32	42	91

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			477,579	283,154	44,131			201,121	335,668	71,886	49,615
2008		145,605	1,304,833	183,675	83,922		51,760	900,737	113,051	139,217	54,010
2009			353,180	41,105	6,179			186,407	24,562	20,345	68,383
2010			340,166	94,505	46,637			263,228	75,843	25,726	169,338
2011			282,542	45,182	193,185			68,668	61,076	282,483	44,706
TOTAL		145,605	2,758,300	647,621	374,054		51,760	1,620,161	610,200	539,657	386,052

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			963,276	552,998	107,150			603,363	714,972	169,436	47,035
2008		708,511	1,812,789	373,400	186,497		671,574	2,105,405	323,754	315,971	56,548
2009		17,540	840,852	90,451	22,785		7,443	739,942	81,317	45,627	66,263
2010		48,426	988,199	201,356	109,012		27,837	1,054,793	188,329	61,033	158,670
2011		90,531	1,240,702	298,295	249,512		70,101	750,936	319,823	310,005	44,482
TOTAL		865,008	5,845,818	1,516,500	674,956		776,955	5,254,439	1,628,195	902,072	372,998

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,742,220	4,721,723	372,998	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,588,219	-1,215,757	3,370	
TOTAL LOSSES	10,154,001	3,505,966	376,368	
EXPECTED LOSSES	8,328,116	3,222,993	420,711	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.127	1.425	.153	5.705
INDICATED (POST-TEST)	3.987	1.377	.148	5.512
PRES. ON RATE LEVEL	2.999	1.161	.151	4.311
DERIVED BY FORMULA	3.058	1.191	.151	4.400
UNDERLYING PRES. RATE	3.385	1.310	.171	4.866
PROPOSED	3.058	1.191	.151	4.400

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.368
IND. RATES				6.37	MINIMUM PREMIUM	1915
MAN. RATES	4.94	5.91	6.65	+ 6.37	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,561	21,987	.290									4	4
2008	5,832	31,935	.547									4	4
2009	5,344	247,574	4.632							1		3	4
2010	7,489	230,866	3.082								1	5	6
2011	6,387	323,925	5.071							1	2	2	5
TOTAL	32,613	856,287	2.626							2	3	18	23

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					4,083					10,122	7,782
2008					10,845					18,930	2,160
2009			120,927		8,863			98,700		6,171	12,913
2010				30,169	41,781				72,182	74,491	12,243
2011			71,183	107,428	29,633			15,000	67,660	28,798	4,223
TOTAL			192,110	137,597	95,205			113,700	139,842	138,512	39,321

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					9,913					23,857	7,377
2008			703	1,271	22,204			1,072	2,634	41,136	2,262
2009		5,953	282,172	7,875	19,744		3,904	382,283	14,569	14,648	12,513
2010		2,318	69,983	70,235	75,856		2,163	132,380	155,108	123,523	11,472
2011		33,119	533,497	160,195	54,604		20,416	253,577	108,019	41,948	4,202
TOTAL		41,390	886,355	239,576	182,321		26,483	769,312	280,330	245,112	37,826

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,723,540	947,339	37,826	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-392,046	-193,757	423	
TOTAL LOSSES	1,331,494	753,582	38,249	
EXPECTED LOSSES	1,265,385	510,395	52,180	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.083	2.311	.117	6.511
INDICATED (POST-TEST)	3.944	2.232	.113	6.289
PRES. ON RATE LEVEL	3.437	1.386	.142	4.965
DERIVED BY FORMULA	3.442	1.420	.141	5.003
UNDERLYING PRES. RATE	3.880	1.565	.160	5.605
PROPOSED	3.442	1.420	.141	5.003

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.240
IND. RATES				7.24	MINIMUM PREMIUM	2000
MAN. RATES	6.56	7.21	7.66	+ 7.24	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	11,521	30,021	.260										
2008	23,469	549,035	2.339							2	2	1	5
2009	7,186												
2010	25,148	185,986	.739								2	2	4
2011	22,890	41,810	.182									1	1
TOTAL	90,214	806,852	.894							2	4	4	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											30,021
2008			346,584	58,180	7,002			59,338	45,954	2,712	29,265
2010				69,760	34,514				62,639	18,749	324
2011					32,945					8,865	
TOTAL			346,584	127,940	74,461			59,338	108,593	30,326	59,610

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											28,460
2008		30,294	746,288	117,538	19,959		9,033	214,368	113,231	8,547	30,640
2010		4,120	117,924	124,948	67,502		1,647	95,488	112,358	35,918	304
2011		3,393	73,322	35,132	38,208		780	11,216	7,135	9,275	
TOTAL		37,807	937,534	277,618	125,669		11,460	321,072	232,724	53,740	59,404

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,307,873	689,751	59,404	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,017,383	-244,646	1,091	
TOTAL LOSSES	290,490	445,105	60,495	
EXPECTED LOSSES	3,251,313	692,843	115,473	
CREDIBILITY	.03	.07	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.322	.493	.067	.882
INDICATED (POST-TEST)	.311	.476	.065	.852
PRES. ON RATE LEVEL	3.193	.680	.114	3.987
DERIVED BY FORMULA	3.107	.666	.110	3.883
UNDERLYING PRES. RATE	3.604	.768	.128	4.500
PROPOSED	3.107	.666	.110	3.883

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.619
IND. RATES				5.62	MINIMUM PREMIUM	1725
MAN. RATES	4.92	5.62	6.15	+ 5.62	PRESENT	1880

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	401	1,403	.349									1	1
2008	400												
2009	339	944	.278										
2010	264	4,421	1.674										
2011	331												
TOTAL	1,735	6,768	.390									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					181					1,222	
2009											944
2010											4,421
TOTAL					181					1,222	5,365

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					439					2,880	
2009											915
2010											4,142
TOTAL					439					2,880	5,057

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		3,319	5,057	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-36,919	-16,831	37	
TOTAL LOSSES			5,094	
EXPECTED LOSSES	119,767	44,190	4,754	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.294	.294
INDICATED (POST-TEST)	.000	.000	.284	.284
PRES. ON RATE LEVEL	6.115	2.256	.243	8.614
DERIVED BY FORMULA	6.115	2.233	.243	8.591
UNDERLYING PRES. RATE	6.903	2.547	.274	9.724
PROPOSED	6.115	2.233	.243	8.591

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	12.433
IND. RATES				12.43	MINIMUM PREMIUM	2000
MAN. RATES	10.38	11.96	13.29	+ 12.43	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	743	14,048	1.890								1		1
2008	694	27,263	3.928								2		2
2009	866	28,595	3.301								1		1
2010	416												
2011	426												
TOTAL	3,145	69,906	2.223								4		4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				516					13,532		
2008				19,586					7,525		152
2009				14,250					14,345		
TOTAL				34,352					35,402		152

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				1,008					28,823		
2008			3,115	37,181	565			1,336	17,900	284	159
2009		75	7,757	25,291	777		40	9,391	30,042	1,033	
TOTAL		75	10,872	63,480	1,342		40	10,727	76,765	1,317	159

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	21,714	142,904	159	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-32,746	-32,454	57	
TOTAL LOSSES		110,450	216	
EXPECTED LOSSES	105,263	82,430	8,586	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	3.512	.007	3.519
INDICATED (POST-TEST)	.000	3.393	.007	3.400
PRES. ON RATE LEVEL	2.965	2.322	.242	5.529
DERIVED BY FORMULA	2.965	2.333	.240	5.538
UNDERLYING PRES. RATE	3.347	2.621	.273	6.241
PROPOSED	2.960	2.329	.240	5.529

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.002
IND. RATES				8.00	MINIMUM PREMIUM	2000
MAN. RATES	6.11	7.43	8.53	+ 8.00	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,026												
2008	807	410,765	50.900							1			1
2009	1,345	22,587	1.679									2	2
2010	1,183	810	.068										
2011	1,149	11,643	1.013									1	1
TOTAL	5,510	445,805	8.091							1		3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			113,485					294,912			2,368
2009					14,696					6,754	1,137
2010											810
2011					1,600					8,000	2,043
TOTAL			113,485		16,296			294,912		14,754	6,358

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008		9,917	241,185	2,054	1,292		44,877	1,024,079	17,627	4,554	2,479
2009		41	4,195	4,110	27,674		5	1,455	1,834	12,588	1,102
2010											759
2011		165	3,558	1,705	1,853		716	10,124	6,443	8,371	2,033
TOTAL		10,123	248,938	7,869	30,819		45,598	1,035,658	25,904	25,513	6,373

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,340,317	90,105	6,373	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-143,418	-221,673	183	
TOTAL LOSSES	1,196,899		6,556	
EXPECTED LOSSES	466,477	585,714	21,820	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	21.722	.000	.119	21.841
INDICATED (POST-TEST)	20.983	.000	.115	21.098
PRES. ON RATE LEVEL	7.500	9.417	.351	17.268
DERIVED BY FORMULA	7.500	9.323	.349	17.172
UNDERLYING PRES. RATE	8.466	10.630	.396	19.492
PROPOSED	7.542	9.375	.351	17.268

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	24.991
IND. RATES				24.99	MINIMUM PREMIUM	2000
MAN. RATES	16.78	20.76	26.64	+ 24.99	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	332	196	.059										
2008	159												
2009	275												
2010	434												
2011	637	888	.139										
TOTAL	1,837	1,084	.059										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											196
2011											888
TOTAL											1,084

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											186
2011											884
TOTAL											1,070

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			1,070	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-23,847	-8,254	23	
TOTAL LOSSES			1,093	
EXPECTED LOSSES	80,756	23,200	2,094	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.059	.059
INDICATED (POST-TEST)	.000	.000	.057	.057
PRES. ON RATE LEVEL	3.894	1.119	.101	5.114
DERIVED BY FORMULA	3.894	1.108	.101	5.103
UNDERLYING PRES. RATE	4.396	1.263	.114	5.773
PROPOSED	3.894	1.108	.101	5.103

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.385
IND. RATES				7.39	MINIMUM PREMIUM	2000
MAN. RATES	6.00	6.99	7.89	+ 7.39	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,164												
2008	605												
2009	402												
2010	649												
2011	604	398	.065										
TOTAL	3,424	398	.012										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2011											398
TOTAL											398

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2011											396
TOTAL											396

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			396	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-45,570	-35,798	53	
TOTAL LOSSES			449	
EXPECTED LOSSES	148,260	91,386	7,121	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.013	.013
INDICATED (POST-TEST)	.000	.000	.013	.013
PRES. ON RATE LEVEL	3.836	2.365	.184	6.385
DERIVED BY FORMULA	3.836	2.341	.182	6.359
UNDERLYING PRES. RATE	4.330	2.669	.208	7.207
PROPOSED	3.836	2.341	.182	6.359

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.203
IND. RATES				9.20	MINIMUM PREMIUM	2000
MAN. RATES	7.58	8.85	9.85	+ 9.20	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	361												
2008	262												
2009	137												
2010	835	126,526	15.152							1			1
2011	952	2,012,395	211.386							1		1	2
TOTAL	2,547	2,138,921	83.978							2		1	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010			91,287					35,239			
2011			468,315		8,400			1,523,967		11,713	
TOTAL			559,602		8,400			1,559,206		11,713	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		11,500	222,350	8,628	4,770		3,455	125,559	6,802	1,720	
2011		15,493	173,599	18,592	14,017		110,280	757,713	68,941	26,548	
TOTAL		26,993	395,949	27,220	18,787		113,735	883,272	75,743	28,268	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,419,949	150,018		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-12,839	-11,751	46	
TOTAL LOSSES	1,407,110	138,267	46	
EXPECTED LOSSES	42,891	34,411	3,948	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	55.246	5.429	.002	60.677
INDICATED (POST-TEST)	53.368	5.244	.002	58.614
PRES. ON RATE LEVEL	1.492	1.197	.137	2.826
DERIVED BY FORMULA	1.492	1.237	.136	2.865
UNDERLYING PRES. RATE	1.684	1.351	.155	3.190
PROPOSED	1.492	1.237	.136	2.865

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.146
IND. RATES				4.15	MINIMUM PREMIUM	1350
MAN. RATES	3.31	3.88	4.36	+ 4.15	PRESENT	1420

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008													
2009													
2010	30												
2011	51												
TOTAL	81												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-291	-216	2	
TOTAL LOSSES			2	
EXPECTED LOSSES	1,042	740	126	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	1.140	.810	.137	2.087
DERIVED BY FORMULA	1.140	.810	.137	2.087
UNDERLYING PRES. RATE	1.287	.914	.155	2.356
PROPOSED	1.140	.810	.137	2.087

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.020
IND. RATES				3.02	MINIMUM PREMIUM	1060
MAN. RATES	2.53	2.92	3.22	+ 3.02	PRESENT	1125

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,826	2,196	.120										
2008	1,289	146	.011										
2009	1,052	12,701	1.207										
2010	887												
2011	1,242	152	.012										
TOTAL	6,296	15,195	.241										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											2,196
2008											146
2009											12,701
2011											152
TOTAL											15,195

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											2,082
2008											153
2009											12,307
2011											151
TOTAL											14,693

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			14,693	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-21,919	-47,667	93	
TOTAL LOSSES			14,786	
EXPECTED LOSSES	71,837	123,590	12,340	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.235	.235
INDICATED (POST-TEST)	.000	.000	.227	.227
PRES. ON RATE LEVEL	1.011	1.739	.173	2.923
DERIVED BY FORMULA	1.011	1.722	.174	2.907
UNDERLYING PRES. RATE	1.141	1.963	.196	3.300
PROPOSED	1.011	1.722	.174	2.907

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.207
IND. RATES				4.21	MINIMUM PREMIUM	1365
MAN. RATES	3.59	4.12	4.51	+ 4.21	PRESENT	1455

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	838												
2008	993												
2009	1,178												
2010	1,032												
2011	1,186	3,196	.269										
TOTAL	5,227	3,196	.061										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2011											3,196
TOTAL											3,196

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2011											3,180
TOTAL											3,180

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			3,180	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-36,895	-20,572	72	
TOTAL LOSSES			3,252	
EXPECTED LOSSES	120,064	55,459	8,416	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.062	.062
INDICATED (POST-TEST)	.000	.000	.060	.060
PRES. ON RATE LEVEL	2.035	.940	.142	3.117
DERIVED BY FORMULA	2.035	.931	.141	3.107
UNDERLYING PRES. RATE	2.297	1.061	.161	3.519
PROPOSED	2.035	.931	.141	3.107

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.496
IND. RATES				4.50	MINIMUM PREMIUM	1440
MAN. RATES	3.77	4.35	4.81	+ 4.50	PRESENT	1535

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	71						71						
2008	71						71						
2009	64						64						
2010	41						41						
2011	49						49						
TOTAL	296						296						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,706	-9,021	16	
TOTAL LOSSES			16	
EXPECTED LOSSES	15,193	23,360	2,235	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.005	.005
INDICATED (POST-TEST)	.000	.000	.005	.005
PRES. ON RATE LEVEL	4.547	6.992	.669	12.208
DERIVED BY FORMULA	4.547	6.992	.669	12.208
UNDERLYING PRES. RATE	5.133	7.892	.755	13.780
PROPOSED	4.547	6.992	.669	12.208

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	18.098
IND. RATES				18.10	MINIMUM PREMIUM	2000
MAN. RATES	12.75	15.31	18.03	+ 18.10	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,324	2,833	.121				2,324						
2008	2,730	5,438	.199				2,730						
2009	1,884	21,052	1.117				1,884				1	2	3
2010	1,987	5,036	.253				1,987						
2011	2,257	8,031	.355				2,257					1	1
TOTAL	11,182	42,390	.379				11,182				1	3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											2,833
2008											5,438
2009				1,043	5,317				3,259	11,004	429
2010											5,036
2011					2,488					5,543	
TOTAL				1,043	7,805				3,259	16,547	13,736

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											2,686
2008											5,693
2009		21	2,082	3,343	10,070		19	4,503	9,811	20,745	416
2010											4,719
2011		253	5,534	2,650	2,888		491	7,011	4,462	5,802	
TOTAL		274	7,616	5,993	12,958		510	11,514	14,273	26,547	13,514

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,914	59,771	13,514	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-74,208	-45,808	220	
TOTAL LOSSES		13,963	13,734	
EXPECTED LOSSES	239,630	122,219	27,844	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.125	.123	.248
INDICATED (POST-TEST)	.000	.121	.119	.240
PRES. ON RATE LEVEL	1.898	.968	.221	3.087
DERIVED BY FORMULA	1.879	.951	.219	3.049
UNDERLYING PRES. RATE	2.143	1.093	.249	3.485
PROPOSED	1.879	.951	.219	3.049

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.520
IND. RATES				4.52	MINIMUM PREMIUM	1445
MAN. RATES	3.05	3.80	4.56	+ 4.52	PRESENT	1470

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,570	3,968	.252										
2008	2,115	22,364	1.057								1		1
2009	2,281												
2010	2,339												
2011	2,532												
TOTAL	10,837	26,332	.243								1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											3,968
2008				10,060					12,224		80
TOTAL				10,060					12,224		4,048

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											3,762
2008			1,601	19,098	290			2,171	29,077	463	84
TOTAL			1,601	19,098	290			2,171	29,077	463	3,846

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,772	48,928	3,846	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-24,282	-26,466	65	
TOTAL LOSSES		22,462	3,911	
EXPECTED LOSSES	78,786	72,067	7,370	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.207	.036	.243
INDICATED (POST-TEST)	.000	.200	.035	.235
PRES. ON RATE LEVEL	.644	.589	.060	1.293
DERIVED BY FORMULA	.638	.581	.060	1.279
UNDERLYING PRES. RATE	.727	.665	.068	1.460
PROPOSED	.638	.581	.060	1.279

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.896
IND. RATES				1.90	MINIMUM PREMIUM	775
MAN. RATES	1.22	1.57	1.91	+ 1.90	PRESENT	785

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	14,130	308,833	2.185				14,130				1	6	7
2008	15,424	102,164	.662				15,424				1	5	6
2009	15,771	118,568	.751				15,771				2	4	6
2010	16,757	63,931	.381				16,757				1	1	2
2011	16,766	582,279	3.472				16,766				2	3	5
TOTAL	78,848	1,175,775	1.491				78,848				7	19	26

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				16,076	12,617				138,775	98,361	43,004
2008				29,066	4,914				11,039	30,521	26,624
2009				37,335	3,825				42,062	20,726	14,620
2010				16,226	1,740				15,087	12,409	18,469
2011				24,352	16,051				18,212	490,581	33,083
TOTAL				123,055	39,147				225,175	652,598	135,800

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				31,396	30,635				295,591	231,837	40,768
2008			4,941	55,751	10,898			3,696	30,504	66,745	27,875
2009		207	21,419	67,333	9,244		136	31,981	93,712	41,657	14,167
2010		831	22,985	25,273	4,776		434	26,334	30,883	20,910	17,306
2011		4,161	89,416	37,575	15,323		26,300	382,374	236,977	282,714	32,917
TOTAL		5,199	138,761	217,328	70,876		26,870	444,385	687,667	643,863	133,033

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	615,215	1,619,734	133,033	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-798,792	-479,989	1,961	
TOTAL LOSSES		1,139,745	134,994	
EXPECTED LOSSES	2,583,849	1,286,010	234,178	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.445	.171	1.616
INDICATED (POST-TEST)	.000	1.396	.165	1.561
PRES. ON RATE LEVEL	2.903	1.445	.263	4.611
DERIVED BY FORMULA	2.816	1.442	.256	4.514
UNDERLYING PRES. RATE	3.277	1.631	.297	5.205
PROPOSED	2.816	1.442	.256	4.514

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.692
IND. RATES				6.69	MINIMUM PREMIUM	1995
MAN. RATES	4.82	5.77	6.81	+ 6.69	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	24,891	787,149	3.162					1					1
2008	21,287	309,145	1.452									2	2
2009	38,178	200,476	.525								1	2	3
2010	37,572	270,577	.720								1	5	6
2011	29,611	113,462	.383									2	2
TOTAL	151,539	1,680,809	1.109					1			2	11	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	750,000					21,500					15,649
2008					4,048					300,391	4,706
2009				58,626	10,031				59,350	25,554	46,915
2010				3,784	62,953				3,547	184,493	15,800
2011					25,200					70,127	18,135
TOTAL	750,000			62,410	102,232	21,500			62,897	580,565	101,205

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	1,039,506					69,865					14,835
2008			261	474	8,289			17,079	41,772	652,778	4,927
2009		337	34,786	106,858	22,090		189	44,347	131,223	51,895	45,460
2010		1,451	49,587	43,618	109,796		1,008	82,955	95,280	286,901	14,805
2011		2,597	56,085	26,872	29,225		6,194	88,737	56,460	73,371	18,044
TOTAL	1,039,506	4,385	140,719	177,822	169,400	69,865	7,391	233,118	324,735	1,064,945	98,071

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,494,984	1,736,902	98,071	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-916,197	-443,094	1,058	
TOTAL LOSSES	578,787	1,293,808	99,129	
EXPECTED LOSSES	2,951,980	1,171,397	127,292	
CREDIBILITY	.04	.10	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.382	.854	.065	1.301
INDICATED (POST-TEST)	.369	.825	.063	1.257
PRES. ON RATE LEVEL	1.726	.685	.074	2.485
DERIVED BY FORMULA	1.672	.699	.073	2.444
UNDERLYING PRES. RATE	1.948	.773	.084	2.805
PROPOSED	1.672	.699	.073	2.444

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.623
IND. RATES				3.62	MINIMUM PREMIUM	1215
MAN. RATES	2.53	3.06	3.67	+ 3.62	PRESENT	1240

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	9,021	221,351	2.453							1	3	4	8
2008	7,449	394,184	5.291							1	3	3	7
2009	63,358	1,193,479	1.883							2	14	3	19
2010	40,716	517,104	1.270							2	4	4	10
2011	41,582	163,922	.394									7	7
TOTAL	162,126	2,490,040	1.536							6	24	21	51

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			73,357	30,520	27,411			14,715	39,517	18,337	17,494
2008			171,853	86,800	4,581			81,134	37,749	10,908	1,159
2009			373,631	294,305	5,120			178,850	281,060	12,389	48,124
2010			211,318	38,307	6,708			179,057	37,179	2,752	41,783
2011					51,076					105,727	7,119
TOTAL			830,159	449,932	94,896			453,756	395,505	150,113	115,679

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			147,961	59,605	66,554			44,145	84,171	43,220	16,584
2008		15,018	379,338	168,424	13,842		12,348	289,060	96,159	26,386	1,213
2009		19,057	987,109	539,735	34,688		7,427	834,268	613,879	48,644	46,632
2010		28,635	570,793	81,203	26,829		18,511	691,139	97,190	17,050	39,151
2011		5,265	113,673	54,467	59,243		9,341	133,778	85,122	110,615	7,083
TOTAL		67,975	2,198,874	903,434	201,156		47,627	1,992,390	976,521	245,915	110,663

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,306,866	2,327,026	110,663	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-609,891	-618,787	1,367	
TOTAL LOSSES	3,696,975	1,708,239	112,030	
EXPECTED LOSSES	2,008,741	1,678,004	142,670	
CREDIBILITY	.04	.11	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.280	1.054	.069	3.403
INDICATED (POST-TEST)	2.202	1.018	.067	3.287
PRES. ON RATE LEVEL	1.097	.917	.078	2.092
DERIVED BY FORMULA	1.141	.928	.077	2.146
UNDERLYING PRES. RATE	1.239	1.035	.088	2.362
PROPOSED	1.141	.928	.077	2.146

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.181
IND. RATES				3.18	MINIMUM PREMIUM	1100
MAN. RATES	1.87	2.42	3.09	+ 3.18	PRESENT	1090

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	20,960	586,153	2.796							1	4	15	20
2008	19,331	659,208	3.410							1	3	8	12
2009	12,127	712,209	5.872							2	1	10	13
2010	12,507	438,990	3.509							1	2	8	11
2011	13,130	772,120	5.880							2	1	9	12
TOTAL	78,055	3,168,680	4.060							7	11	50	68

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			112,824	86,294	43,052			87,298	104,280	92,264	60,141
2008			175,600	103,636	33,497			142,411	84,588	71,583	47,893
2009			330,420	22,535	13,978			205,573	74,729	47,938	17,036
2010			92,677	71,470	28,637			81,707	130,477	11,393	22,629
2011			194,545	22,913	41,089			404,310	25,153	69,984	14,126
TOTAL			906,066	306,848	160,253			921,299	419,227	293,162	161,825

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			227,566	168,533	104,530			261,894	222,116	217,464	57,014
2008		15,348	391,846	203,838	73,570		21,677	513,622	219,676	160,960	50,144
2009		16,349	780,336	58,656	35,883		8,370	852,698	196,361	101,290	16,508
2010		15,768	341,790	132,714	62,317		11,309	478,328	236,413	35,847	21,203
2011		48,965	597,068	96,489	63,182		209,802	1,508,695	195,170	103,387	14,055
TOTAL		96,430	2,338,606	660,230	339,482		251,158	3,615,237	1,069,736	618,948	158,924

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,301,431	2,688,396	158,924	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-683,813	-573,660	1,297	
TOTAL LOSSES	5,617,618	2,114,736	160,221	
EXPECTED LOSSES	2,201,932	1,489,289	180,307	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.197	2.709	.205	10.111
INDICATED (POST-TEST)	6.952	2.617	.198	9.767
PRES. ON RATE LEVEL	2.499	1.690	.205	4.394
DERIVED BY FORMULA	2.633	1.755	.205	4.593
UNDERLYING PRES. RATE	2.821	1.908	.231	4.960
PROPOSED	2.633	1.755	.205	4.593

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.809
IND. RATES				6.81	MINIMUM PREMIUM	2000
MAN. RATES	4.35	5.30	6.49	+ 6.81	PRESENT	1970

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	11,538	1,903,490	16.497						1		7	11	19
2008	11,076	1,207,193	10.899							4	1	9	14
2009	10,162	742,075	7.302							1	6	7	14
2010	10,559	816,743	7.735							1	5	8	14
2011	9,394	527,904	5.619								2	12	14
TOTAL	52,729	5,197,405	9.857						1	6	21	47	75

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007		827,162		86,228	39,377		650,001		178,529	112,574	9,619
2008			522,280	46,256	51,941			382,980	50,223	83,273	70,240
2009			151,629	94,924	35,973			163,730	116,083	132,621	47,115
2010			162,996	188,807	62,143			70,066	186,480	141,587	4,664
2011				52,269	138,894				21,718	296,209	18,814
TOTAL		827,162	836,905	468,484	328,328		650,001	616,776	553,033	766,264	150,452

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007		403,148		168,403	95,608		706,223		380,267	265,338	9,119
2008		45,653	1,120,702	103,341	113,629		58,290	1,343,558	153,933	188,779	73,541
2009		8,036	412,583	185,305	76,746		6,908	736,461	300,479	260,764	45,654
2010		31,034	694,042	334,728	136,887		12,203	570,165	389,599	243,543	4,370
2011		20,988	452,404	205,450	168,618		29,363	427,243	264,319	313,366	18,720
TOTAL		508,859	2,679,731	997,227	591,488		812,987	3,077,427	1,488,597	1,271,790	151,404

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,079,004	4,349,102	151,404	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-704,199	-929,157	1,478	
TOTAL LOSSES	6,374,805	3,419,945	152,882	
EXPECTED LOSSES	2,263,128	2,436,080	192,988	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.090	6.486	.290	18.866
INDICATED (POST-TEST)	11.679	6.265	.280	18.224
PRES. ON RATE LEVEL	3.802	4.093	.324	8.219
DERIVED BY FORMULA	3.960	4.202	.322	8.484
UNDERLYING PRES. RATE	4.292	4.620	.366	9.278
PROPOSED	3.960	4.202	.322	8.484

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.604
IND. RATES				10.60	MINIMUM PREMIUM	2000
MAN. RATES	8.09	9.66	11.11	+ 10.60	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,083												
2008	1,715	1,457	.084									1	1
2009	1,676												
2010	1,785	206,612	11.574							1			1
2011	1,988												
TOTAL	9,247	208,069	2.250							1		1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008					1,037					420	
2010			137,853					68,759			
TOTAL			137,853		1,037			68,759		420	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			66	122	2,124			22	58	913	
2010		17,364	335,765	13,030	7,200		6,747	244,995	13,272	3,353	
TOTAL		17,364	335,831	13,152	9,324		6,747	245,017	13,330	4,266	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	604,959	40,072		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-200,032	-103,240	84	
TOTAL LOSSES	404,927		84	
EXPECTED LOSSES	652,099	273,619	10,173	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.379	.000	.001	4.380
INDICATED (POST-TEST)	4.230	.000	.001	4.231
PRES. ON RATE LEVEL	6.247	2.621	.098	8.966
DERIVED BY FORMULA	6.227	2.569	.096	8.892
UNDERLYING PRES. RATE	7.052	2.959	.110	10.121
PROPOSED	6.227	2.569	.096	8.892

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.114
IND. RATES				11.11	MINIMUM PREMIUM	2000
MAN. RATES	9.35	10.76	12.12	+ 11.11	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8						8						
2008	18						18						
2009	39						39						
2010													
2011													
TOTAL	65						65						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,996	-2,369	4	
TOTAL LOSSES			4	
EXPECTED LOSSES	9,395	5,687	1,045	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.006	.006
INDICATED (POST-TEST)	.000	.000	.006	.006
PRES. ON RATE LEVEL	12.806	7.751	1.423	21.980
DERIVED BY FORMULA	12.806	7.751	1.423	21.980
UNDERLYING PRES. RATE	14.455	8.749	1.607	24.811
PROPOSED	12.806	7.751	1.423	21.980

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	27.472
IND. RATES				27.47	MINIMUM PREMIUM	2000
MAN. RATES	22.19	26.35	29.71	+ 27.47	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	17,177	804,597	4.684				17,177			1	10	3	14
2008	17,698	461,970	2.610				17,698				4	6	10
2009	17,274	254,844	1.475				17,274				4	8	12
2010	19,450	645,164	3.317				19,450			1	4	6	11
2011	19,236	201,566	1.047				19,236					6	6
TOTAL	90,835	2,368,141	2.607				90,835			2	22	29	53

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			121,420	108,296	7,325			236,412	273,175	20,853	37,116
2008				75,491	58,905				235,242	79,197	13,135
2009				54,389	31,554				45,900	70,134	52,867
2010			129,571	53,284	30,147			218,765	83,720	105,788	23,889
2011					34,230					79,929	87,407
TOTAL			250,991	291,460	162,161			455,177	638,037	355,901	214,414

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			244,904	211,503	17,785			709,236	581,864	49,150	35,186
2008			15,826	150,201	122,782			46,285	570,581	180,999	13,752
2009		374	38,619	105,357	62,397		190	45,132	115,149	134,019	51,228
2010		18,250	383,344	108,993	64,367		22,371	879,492	228,189	183,202	22,384
2011		3,526	76,182	36,510	39,699		7,060	101,132	64,351	83,627	86,970
TOTAL		22,150	758,875	612,564	307,030		29,621	1,781,277	1,560,134	630,997	209,520

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,591,923	3,110,725	209,520	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-464,686	-767,229	1,411	
TOTAL LOSSES	2,127,237	2,343,496	210,931	
EXPECTED LOSSES	1,503,320	2,051,963	168,953	
CREDIBILITY	.03	.07	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.342	2.580	.232	5.154
INDICATED (POST-TEST)	2.262	2.492	.224	4.978
PRES. ON RATE LEVEL	1.466	2.001	.165	3.632
DERIVED BY FORMULA	1.490	2.035	.170	3.695
UNDERLYING PRES. RATE	1.655	2.259	.186	4.100
PROPOSED	1.490	2.035	.170	3.695

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.618
IND. RATES				4.62	MINIMUM PREMIUM	1470
MAN. RATES	3.56	4.22	4.91	+ 4.62	PRESENT	1560

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,059	10,505	.991										
2008	1,079												
2009	595												
2010	638												
2011	725												
TOTAL	4,096	10,505	.256										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											10,505
TOTAL											10,505

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											9,959
TOTAL											9,959

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			9,959	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-54,790	-43,645	106	
TOTAL LOSSES			10,065	
EXPECTED LOSSES	176,496	114,279	14,338	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.246	.246
INDICATED (POST-TEST)	.000	.000	.238	.238
PRES. ON RATE LEVEL	3.817	2.472	.310	6.599
DERIVED BY FORMULA	3.817	2.447	.309	6.573
UNDERLYING PRES. RATE	4.309	2.790	.350	7.449
PROPOSED	3.817	2.447	.309	6.573

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.215
IND. RATES				8.22	MINIMUM PREMIUM	2000
MAN. RATES	6.34	7.70	8.92	+ 8.22	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,374	410,678	6.443				6,374				1	7	8
2008	5,468	215,420	3.939				5,468					7	7
2009	4,507	155,714	3.454				4,507			1		11	12
2010	4,914	456,577	9.291				4,914				5	10	15
2011	5,708	251,545	4.406				5,708					9	9
TOTAL	26,971	1,489,934	5.524				26,971			1	6	44	51

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				50,128	77,977				182,129	68,300	32,144
2008					122,715					75,631	17,074
2009			75,077		12,060			10,383		49,949	8,245
2010				95,830	35,711				280,473	28,811	15,752
2011					80,313					151,502	19,730
TOTAL			75,077	145,958	328,776			10,383	462,602	374,193	92,945

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				97,900	189,328				387,935	160,983	30,473
2008			7,957	14,364	251,252			4,304	10,515	164,355	17,876
2009		3,715	177,046	6,719	24,598		456	50,815	14,910	93,434	7,989
2010		5,408	153,718	164,588	72,393		7,095	404,215	476,364	75,189	14,760
2011		8,262	178,737	85,643	93,139		13,370	191,702	121,974	158,513	19,631
TOTAL		17,385	517,458	369,214	630,710		20,921	651,036	1,011,698	652,474	90,729

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,206,800	2,664,096	90,729	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-472,995	-633,268	1,161	
TOTAL LOSSES	733,805	2,030,828	91,890	
EXPECTED LOSSES	1,540,854	1,676,517	143,215	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.721	7.530	.341	10.592
INDICATED (POST-TEST)	2.628	7.274	.329	10.231
PRES. ON RATE LEVEL	5.061	5.507	.470	11.038
DERIVED BY FORMULA	5.037	5.560	.466	11.063
UNDERLYING PRES. RATE	5.713	6.216	.531	12.460
PROPOSED	5.026	5.547	.465	11.038

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	13.796
IND. RATES				13.80	MINIMUM PREMIUM	2000
MAN. RATES	10.37	12.88	14.92	+ 13.80	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,151	287,240	4.669								6	19	25
2008	7,386	739,946	10.018							2	6	27	35
2009	6,711	1,340,277	19.971							2	6	16	24
2010	7,560	532,996	7.050								8	22	30
2011	5,218	712,286	13.650							1	5	25	31
TOTAL	33,026	3,612,745	10.939							5	31	109	145

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				71,606	19,522				86,016	33,046	77,050
2008			208,590	101,881	52,387			96,729	139,572	95,703	45,084
2009			319,854	140,614	228,258			174,421	279,580	151,291	46,259
2010				103,346	92,518				137,082	130,849	69,201
2011			124,060	138,077	65,996			27,883	129,887	204,286	22,097
TOTAL			652,504	555,524	458,681			299,033	772,137	615,175	259,691

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				139,848	47,401				183,215	77,891	73,043
2008		18,233	462,904	203,313	112,573		14,724	366,124	351,082	214,741	47,203
2009		16,837	871,150	327,486	445,471		7,703	878,638	648,995	307,575	44,825
2010		6,940	203,958	210,075	171,921		4,054	246,927	289,426	218,095	64,841
2011		52,913	826,993	240,590	104,759		51,897	672,027	327,062	236,361	21,987
TOTAL		94,923	2,365,005	1,121,312	882,125		78,378	2,163,716	1,799,780	1,054,663	251,899

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,702,022	4,857,880	251,899	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-410,263	-478,380	657	
TOTAL LOSSES	4,291,759	4,379,500	252,556	
EXPECTED LOSSES	1,300,894	1,256,970	87,189	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.995	13.261	.765	27.021
INDICATED (POST-TEST)	12.553	12.810	.739	26.102
PRES. ON RATE LEVEL	3.489	3.372	.234	7.095
DERIVED BY FORMULA	3.580	3.750	.254	7.584
UNDERLYING PRES. RATE	3.939	3.806	.264	8.009
PROPOSED	3.580	3.750	.254	7.584

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.479
IND. RATES				9.48	MINIMUM PREMIUM	2000
MAN. RATES	6.77	8.22	9.59	+ 9.48	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	36,451	2,713,369	7.443							7	15	29	51
2008	37,577	2,218,979	5.905							5	18	15	38
2009	40,697	1,165,990	2.865							3	9	18	30
2010	44,423	514,339	1.157								8	18	26
2011	39,673	530,333	1.336								3	20	23
TOTAL	198,821	7,143,010	3.593							15	53	100	168

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,292,232	298,244	62,344			639,480	223,307	133,630	64,132
2008			994,331	387,074	41,616			436,693	282,185	50,953	26,127
2009			360,408	194,970	66,162			181,247	228,878	96,920	37,405
2010				115,305	74,506				176,474	115,964	32,090
2011				99,029	83,617				113,528	173,036	61,123
TOTAL			2,646,971	1,094,622	328,245			1,257,420	1,024,372	570,503	220,877

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			2,606,432	582,472	151,372			1,918,440	475,644	314,964	60,797
2008		84,806	2,126,657	757,230	107,409		64,950	1,535,097	703,820	127,989	27,355
2009		18,877	958,459	380,638	144,321		7,888	870,238	529,287	202,879	36,245
2010		7,147	207,256	217,059	141,919		4,950	295,720	347,172	199,240	30,068
2011		21,270	457,569	197,800	111,236		31,989	493,090	274,427	199,134	60,817
TOTAL		132,100	6,356,373	2,135,199	656,257		109,777	5,112,585	2,330,350	1,044,206	215,282

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,710,835	6,166,012	215,282	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,153,635	-2,825,367	3,182	
TOTAL LOSSES	7,557,200	3,340,645	218,464	
EXPECTED LOSSES	13,380,653	7,517,422	387,700	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.801	1.680	.110	5.591
INDICATED (POST-TEST)	3.672	1.623	.106	5.401
PRES. ON RATE LEVEL	5.961	3.350	.173	9.484
DERIVED BY FORMULA	5.847	3.143	.164	9.154
UNDERLYING PRES. RATE	6.730	3.781	.195	10.706
PROPOSED	5.847	3.143	.164	9.154

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.441
IND. RATES				11.44	MINIMUM PREMIUM	2000
MAN. RATES	10.24	11.77	12.82	+ 11.44	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	18,203	539,619	2.964							2	1	11	14
2008	20,009	236,984	1.184								1	7	8
2009	12,990	637,853	4.910							2	2	4	8
2010	12,638	262,132	2.074							1	2	5	8
2011	10,999	165,971	1.508									5	5
TOTAL	74,839	1,842,559	2.462							5	6	32	43

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			170,373	3,900	29,424			197,786	14,988	87,332	35,816
2008				4,779	63,922				28,387	119,945	19,951
2009			327,685	27,044	1,888			219,271	30,486	7,308	24,171
2010			111,546	19,835	6,279			29,874	67,171	18,495	8,932
2011					40,303					94,418	31,250
TOTAL			609,604	55,558	141,816			446,931	141,032	327,498	120,120

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			343,642	7,617	71,442			593,358	31,924	205,842	33,954
2008			4,904	16,555	131,018			11,866	84,205	261,724	20,889
2009		16,207	773,015	63,150	13,295		8,749	867,857	94,479	22,800	23,422
2010		15,153	302,719	43,938	18,881		4,689	208,151	125,471	37,463	8,369
2011		4,151	89,703	42,979	46,747		8,341	119,466	76,013	98,786	31,094
TOTAL		35,511	1,513,983	174,239	281,383		21,779	1,800,698	412,092	626,615	117,728

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,371,971	1,494,329	117,728	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-801,583	-550,400	1,210	
TOTAL LOSSES	2,570,388	943,929	118,938	
EXPECTED LOSSES	2,553,507	1,427,180	175,124	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.435	1.261	.159	4.855
INDICATED (POST-TEST)	3.318	1.218	.154	4.690
PRES. ON RATE LEVEL	3.023	1.689	.207	4.919
DERIVED BY FORMULA	3.032	1.656	.203	4.891
UNDERLYING PRES. RATE	3.412	1.907	.234	5.553
PROPOSED	3.032	1.656	.203	4.891

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.113
IND. RATES				6.11	MINIMUM PREMIUM	1850
MAN. RATES	5.01	5.88	6.65	+ 6.11	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	40,764	3,436,962	8.431				40,764			5	8	28	41
2008	39,149	1,301,179	3.323				39,149	1		1	10	26	38
2009	37,734	1,395,593	3.698				37,734			3	9	15	27
2010	39,924	2,985,369	7.477				39,924			8	7	24	39
2011	41,123	1,693,131	4.117				41,123	1		2	9	23	35
TOTAL	198,694	10,812,234	5.442				198,694	2		19	43	116	180

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,367,447	87,230	133,273			1,540,650	93,181	185,627	29,554
2008	374,114		90,043	261,497	169,451	216		3,945	253,367	126,018	22,528
2009			478,593	191,620	50,682			343,083	248,011	30,898	52,706
2010			1,244,151	238,149	103,413			963,108	250,792	138,079	47,677
2011	335,569		205,153	177,746	194,964			178,905	286,663	289,408	24,723
TOTAL	709,683		3,385,387	956,242	651,783	216		3,029,691	1,132,014	770,030	177,188

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,775,775	170,360	323,585			3,042,877	198,476	437,522	28,017
2008	602,285	7,872	243,945	517,882	355,501	123	606	65,875	620,432	283,490	23,587
2009		22,642	1,132,851	373,845	116,945		12,270	1,297,619	565,972	84,737	51,072
2010		153,987	3,103,801	523,092	263,568		90,499	3,444,130	644,830	283,214	44,673
2011	745,866	89,885	1,419,910	433,897	265,452		162,051	1,699,459	625,539	360,809	24,599
TOTAL	1,348,151	274,386	7,676,282	2,019,076	1,325,051	123	265,426	9,549,960	2,655,249	1,449,772	171,948

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,114,328	7,449,148	171,948	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,259,854	-2,230,289	1,754	
TOTAL LOSSES	14,854,474	5,218,859	173,702	
EXPECTED LOSSES	13,803,272	5,927,042	214,590	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.476	2.627	.087	10.190
INDICATED (POST-TEST)	7.222	2.538	.084	9.844
PRES. ON RATE LEVEL	6.154	2.643	.096	8.893
DERIVED BY FORMULA	6.207	2.630	.094	8.931
UNDERLYING PRES. RATE	6.947	2.983	.108	10.038
PROPOSED	6.207	2.630	.094	8.931

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.162
IND. RATES				11.16	MINIMUM PREMIUM	2000
MAN. RATES	9.35	10.76	12.02	+ 11.16	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,254	19,567	1.560									2	2
2008	2,039												
2009	2,035	603	.029										
2010	1,955	11,092	.567									1	1
2011	2,253												
TOTAL	9,536	31,262	.328									3	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					7,392					12,175	
2009											603
2010					5,253					5,839	
TOTAL					12,645					18,014	603

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					17,948					28,697	
2009											584
2010		106	3,713	3,167	9,127		29	2,469	2,834	9,066	
TOTAL		106	3,713	3,167	27,075		29	2,469	2,834	37,763	584

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,317	70,839	584	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-179,201	-89,757	124	
TOTAL LOSSES			708	
EXPECTED LOSSES	581,028	245,837	14,113	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.007	.007
INDICATED (POST-TEST)	.000	.000	.007	.007
PRES. ON RATE LEVEL	5.398	2.284	.131	7.813
DERIVED BY FORMULA	5.344	2.238	.129	7.711
UNDERLYING PRES. RATE	6.093	2.578	.148	8.819
PROPOSED	5.344	2.238	.129	7.711

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.637
IND. RATES				9.64	MINIMUM PREMIUM	2000
MAN. RATES	7.49	9.11	10.56	+ 9.64	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	18,622	1,105,584	5.936				18,622			1	5	16	22
2008	14,411	496,091	3.442				14,411			1	3	13	17
2009	12,719	288,316	2.266				12,719				2	5	7
2010	13,399	262,759	1.961				13,399				4	2	6
2011	16,133	969,447	6.009				16,133			1	7	7	15
TOTAL	75,284	3,122,197	4.147				75,284			3	21	43	67

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			187,144	141,739	87,960			391,869	173,129	90,909	32,834
2008			79,118	36,896	83,912			126,613	39,468	83,201	46,883
2009				55,140	17,070				98,199	69,359	48,548
2010				48,537	70,448				40,650	51,747	51,377
2011			112,299	191,336	28,707			185,073	243,715	144,536	63,781
TOTAL			378,561	473,648	288,097			703,555	595,161	439,752	243,423

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			239,411	276,816	213,569			745,634	368,765	214,272	31,127
2008		6,915	179,458	81,295	173,768		19,265	451,407	113,016	184,255	49,087
2009		340	34,891	102,642	35,151		338	79,187	224,467	136,338	47,043
2010		3,789	114,869	114,946	127,645		1,261	78,684	92,099	84,778	48,140
2011		49,494	822,267	255,036	67,291		132,203	1,339,498	451,926	200,985	63,462
TOTAL		60,538	1,390,896	830,735	617,424		153,067	2,694,410	1,250,273	820,628	238,859

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,298,911	3,519,060	238,859	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-868,868	-678,862	1,343	
TOTAL LOSSES	3,430,043	2,840,198	240,202	
EXPECTED LOSSES	2,840,465	1,791,006	165,625	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.556	3.773	.319	8.648
INDICATED (POST-TEST)	4.401	3.645	.308	8.354
PRES. ON RATE LEVEL	3.342	2.108	.195	5.645
DERIVED BY FORMULA	3.374	2.216	.203	5.793
UNDERLYING PRES. RATE	3.773	2.379	.220	6.372
PROPOSED	3.374	2.216	.203	5.793

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.240
IND. RATES				7.24	MINIMUM PREMIUM	2000
MAN. RATES	5.69	6.75	7.63	+ 7.24	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	22,132	148,069	.669				22,132					9	9
2008	22,662	977,374	4.312				22,662			1	4	5	10
2009	20,389	488,923	2.397				20,389			1	3	13	17
2010	21,176	726,032	3.428				21,176			2	3	6	11
2011	22,081	118,716	.537				22,081				1	3	4
TOTAL	108,440	2,459,114	2.268				108,440			4	11	36	51

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					35,715					81,476	30,878
2008			395,914	90,935	25,808			322,988	108,482	19,515	13,732
2009			85,205	39,692	46,471			59,677	109,956	136,197	11,725
2010			357,553	32,334	25,872			219,546	43,912	34,498	12,317
2011				50,840	1,850				34,985	3,649	27,392
TOTAL			838,672	213,801	135,716			602,211	297,335	275,335	96,044

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					86,717					192,039	29,272
2008		14,459	367,728	178,641	57,345		20,541	489,032	268,823	48,596	14,377
2009		4,516	231,907	87,239	91,831		2,786	331,607	275,020	263,666	11,362
2010		36,711	730,738	89,834	62,798		19,390	734,463	124,797	67,359	11,541
2011		6,691	143,480	57,746	9,464		5,469	89,099	44,574	9,387	27,255
TOTAL		62,377	1,473,853	413,460	308,155		48,186	1,644,201	713,214	581,047	93,807

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,228,617	2,015,876	93,807	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,202,598	-674,329	1,937	
TOTAL LOSSES	2,026,019	1,341,547	95,744	
EXPECTED LOSSES	3,890,827	1,792,513	239,653	
CREDIBILITY	.03	.08	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.868	1.237	.088	3.193
INDICATED (POST-TEST)	1.804	1.195	.085	3.084
PRES. ON RATE LEVEL	3.179	1.464	.196	4.839
DERIVED BY FORMULA	3.138	1.442	.186	4.766
UNDERLYING PRES. RATE	3.588	1.653	.221	5.462
PROPOSED	3.138	1.442	.186	4.766

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.957
IND. RATES				5.96	MINIMUM PREMIUM	1810
MAN. RATES	5.11	5.89	6.54	+ 5.96	PRESENT	1980

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	91,111	1,895,664	2.080				91,111			4	9	27	40
2008	84,126	2,256,446	2.682				84,126			4	5	28	37
2009	85,741	2,441,729	2.847				85,741	1		3	15	29	48
2010	90,618	1,697,661	1.873				90,618			2	12	23	37
2011	88,400	1,210,758	1.369				88,400			1	6	28	35
TOTAL	439,996	9,502,258	2.160				439,996	1		14	47	135	197

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			566,087	190,104	81,060			449,791	221,403	213,751	173,468
2008			686,443	72,068	227,394			849,649	107,077	239,669	74,146
2009	664,685		382,106	254,701	98,117	47		532,388	273,836	164,531	71,318
2010			437,222	172,599	119,637			354,824	292,495	211,928	108,956
2011			143,849	118,599	182,294			122,922	202,054	308,226	132,814
TOTAL	664,685		2,215,707	808,071	708,502	47		2,309,574	1,096,865	1,138,105	560,702

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,064,537	371,273	196,814			1,225,941	471,589	503,811	164,448
2008		37,945	948,754	171,281	472,602		53,506	1,253,349	309,035	530,299	77,631
2009	575,971	17,478	915,424	493,947	206,829	111	14,494	1,542,611	663,062	337,318	69,107
2010		46,140	998,298	356,279	241,152		32,041	1,360,376	631,642	372,687	102,092
2011		66,975	1,080,518	346,243	238,159		121,765	1,318,370	523,917	363,156	132,150
TOTAL	575,971	168,538	5,007,531	1,739,023	1,355,556	111	221,806	6,700,647	2,599,245	2,107,271	545,428

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,674,604	7,801,095	545,428	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,880,398	-2,413,242	4,026	
TOTAL LOSSES	9,794,206	5,387,853	549,454	
EXPECTED LOSSES	9,319,115	6,388,742	497,194	
CREDIBILITY	.08	.21	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.226	1.225	.125	3.576
INDICATED (POST-TEST)	2.150	1.183	.121	3.454
PRES. ON RATE LEVEL	1.877	1.286	.100	3.263
DERIVED BY FORMULA	1.899	1.264	.105	3.268
UNDERLYING PRES. RATE	2.118	1.452	.113	3.683
PROPOSED	1.899	1.264	.105	3.268

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.084
IND. RATES				4.08	MINIMUM PREMIUM	1330
MAN. RATES	3.41	3.95	4.41	+ 4.08	PRESENT	1430

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,091	745,901	9.218							1	1	1	3
2008	7,456	13,483	.180									1	1
2009	6,597	11,151	.169								1	2	3
2010	6,195	1,307,336	21.103						1		1	2	4
2011	6,330	16,936	.267									1	1
TOTAL	34,669	2,094,807	6.042						1	1	3	7	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			285,000	35,644	868			350,000	22,737	3,507	48,145
2008					865					9,881	2,737
2009				2,050	1,197				1,180	4,458	2,266
2010		71,966		49,504	10,158		1,151,369		19,181	3,791	1,367
2011					2,600					7,559	6,777
TOTAL		71,966	285,000	87,198	15,688		1,151,369	350,000	43,098	29,196	61,292

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			348,494	69,613	2,108			636,551	48,430	8,266	45,641
2008			56	100	1,772			562	1,374	21,471	2,866
2009		15	1,460	3,974	2,369		7	1,733	3,675	8,392	2,196
2010		60,209	85,510	80,089	23,034		665,348	275,155	36,493	8,729	1,281
2011		270	5,786	2,771	3,013		665	9,566	6,084	7,908	6,743
TOTAL		60,494	441,306	156,547	32,296		666,020	923,567	96,056	54,766	58,727

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,091,387	339,665	58,727	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-177,338	-185,264	216	
TOTAL LOSSES	1,914,049	154,401	58,943	
EXPECTED LOSSES	572,731	484,672	28,430	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.521	.445	.170	6.136
INDICATED (POST-TEST)	5.333	.430	.164	5.927
PRES. ON RATE LEVEL	1.464	1.238	.073	2.775
DERIVED BY FORMULA	1.541	1.206	.077	2.824
UNDERLYING PRES. RATE	1.652	1.398	.082	3.132
PROPOSED	1.541	1.206	.077	2.824

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.529
IND. RATES				3.53	MINIMUM PREMIUM	1190
MAN. RATES	2.76	3.20	3.75	+ 3.53	PRESENT	1260

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,319	247,016	3.909								4	4	8
2008	5,181	26,412	.509									4	4
2009	3,937	1,291	.032										
2010	5,045	601,041	11.913							2	3	3	8
2011	40,006	1,242,079	3.104							1	8	48	57
TOTAL	60,488	2,117,839	3.501							3	15	59	77

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				48,868	8,370				147,577	17,178	25,023
2008					13,478					11,223	1,711
2009											1,291
2010			204,986	91,523	40,312			181,343	32,538	43,314	7,025
2011			90,522	289,735	247,709			35,203	197,060	353,702	28,148
TOTAL			295,508	430,126	309,869			216,546	377,175	425,417	63,198

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				95,440	20,322				314,339	40,489	23,722
2008			874	1,577	27,596			636	1,564	24,387	1,791
2009											1,251
2010		31,122	650,476	180,315	90,645		18,817	709,935	109,639	79,649	6,582
2011		83,292	1,565,612	595,661	335,085		78,833	1,049,537	529,396	403,885	28,007
TOTAL		114,414	2,216,962	872,993	473,648		97,650	1,760,108	954,938	548,410	61,353

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,189,134	2,849,989	61,353	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-739,582	-788,867	1,812	
TOTAL LOSSES	3,449,552	2,061,122	63,165	
EXPECTED LOSSES	2,806,038	2,617,316	117,952	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.703	3.407	.104	9.214
INDICATED (POST-TEST)	5.509	3.291	.100	8.900
PRES. ON RATE LEVEL	4.110	3.833	.173	8.116
DERIVED BY FORMULA	4.138	3.800	.169	8.107
UNDERLYING PRES. RATE	4.639	4.327	.195	9.161
PROPOSED	4.143	3.804	.169	8.116

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.144
IND. RATES				10.14	MINIMUM PREMIUM	2000
MAN. RATES	8.35	9.85	10.97	+ 10.14	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	258,143	3,357,077	1.300							4	16	47	67
2008	223,878	3,091,064	1.380							4	17	33	54
2009	195,379	2,495,618	1.277							4	18	37	59
2010	208,480	2,126,916	1.020							3	9	42	54
2011	224,547	2,294,836	1.021							1	4	43	48
TOTAL	1,110,427	13,365,511	1.204							16	64	202	282

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			714,481	351,298	140,869			951,720	589,463	375,869	233,377
2008			598,518	300,726	206,348			358,267	963,754	424,716	238,735
2009			596,880	326,218	242,675			616,886	341,394	241,242	130,323
2010			290,722	124,174	341,859			333,181	193,293	588,521	255,166
2011			504,782	64,481	481,242			262,903	103,718	700,484	177,226
TOTAL			2,705,383	1,166,897	1,412,993			2,522,957	2,191,622	2,330,832	1,034,827

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			961,425	686,085	342,028			1,784,721	1,255,556	885,923	221,241
2008		52,309	1,332,862	601,625	437,902		54,528	1,432,788	2,284,215	963,520	249,956
2009		23,191	1,228,170	665,797	485,486		16,744	1,798,171	831,955	486,761	126,283
2010		49,578	1,116,292	419,012	622,573		40,414	1,706,117	668,245	951,223	239,091
2011		101,232	1,707,924	612,541	580,102		129,088	1,489,987	715,693	756,216	176,340
TOTAL		226,310	6,346,673	2,985,060	2,468,091		240,774	8,211,784	5,755,664	4,043,643	1,012,911

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,025,541	15,252,458	1,012,911	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,200,257	-3,750,444	7,621	
TOTAL LOSSES	10,825,284	11,502,014	1,020,532	
EXPECTED LOSSES	13,636,043	9,893,905	954,967	
CREDIBILITY	.16	.39	.41	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.975	1.036	.092	2.103
INDICATED (POST-TEST)	.942	1.001	.089	2.032
PRES. ON RATE LEVEL	1.088	.789	.076	1.953
DERIVED BY FORMULA	1.065	.872	.081	2.018
UNDERLYING PRES. RATE	1.228	.891	.086	2.205
PROPOSED	1.065	.872	.081	2.018

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.522
IND. RATES				2.52	MINIMUM PREMIUM	935
MAN. RATES	1.93	2.26	2.64	+ 2.52	PRESENT	975

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,727	13,308	.197									1	1
2008	6,251	24,399	.390									1	1
2009	6,646	1,079	.016										
2010	6,135	33,716	.549									2	2
2011	6,234	4,545	.072									1	1
TOTAL	31,993	77,047	.241									5	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,777					11,531	
2008					1,557					19,421	3,421
2009											1,079
2010					15,725					8,710	9,281
2011					951					655	2,939
TOTAL					20,010					40,317	16,720

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					4,315					27,179	
2008			101	183	3,188			1,105	2,702	42,204	3,582
2009											1,046
2010		316	11,119	9,486	27,322		42	3,685	4,225	13,527	8,696
2011		97	2,119	1,015	1,101		60	827	526	685	2,924
TOTAL		413	13,339	10,684	35,926		102	5,617	7,453	83,595	16,248

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,471	137,658	16,248	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-75,807	-38,009	142	
TOTAL LOSSES		99,649	16,390	
EXPECTED LOSSES	245,386	100,139	17,917	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.311	.051	.362
INDICATED (POST-TEST)	.000	.300	.049	.349
PRES. ON RATE LEVEL	.679	.277	.050	1.006
DERIVED BY FORMULA	.672	.278	.050	1.000
UNDERLYING PRES. RATE	.767	.313	.056	1.136
PROPOSED	.672	.278	.050	1.000

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.249
IND. RATES				1.25	MINIMUM PREMIUM	610
MAN. RATES	.94	1.14	1.36	+ 1.25	PRESENT	645

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	533												
2008	300												
2009	178												
2010	365												
2011	366												
TOTAL	1,742												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-8,809	-14,299	24	
TOTAL LOSSES			24	
EXPECTED LOSSES	28,778	37,366	2,962	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	1.464	1.899	.151	3.514
DERIVED BY FORMULA	1.464	1.880	.150	3.494
UNDERLYING PRES. RATE	1.652	2.145	.170	3.967
PROPOSED	1.464	1.880	.150	3.494

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.367
IND. RATES				4.37	MINIMUM PREMIUM	1405
MAN. RATES	3.61	4.28	4.75	+ 4.37	PRESENT	1520

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	11,297	1,004,394	8.890				11,297			2	1	11	14
2008	12,295	1,157,619	9.415				12,295			3	4	14	21
2009	11,994	852,931	7.111				11,994			3	9	9	21
2010	12,340	453,888	3.678				12,340			1	3	11	15
2011	11,817	578,203	4.892				11,817			1	2	14	17
TOTAL	59,743	4,047,035	6.774				59,743			10	19	59	88

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			353,913	13,789	35,324			551,218	12,302	14,787	23,061
2008			495,186	51,808	27,040			479,040	50,241	30,246	24,058
2009			463,587	85,350	18,246			164,638	65,598	33,154	22,358
2010			138,830	39,879	24,668			116,573	36,201	62,186	35,551
2011			166,088	49,177	61,909			49,530	72,720	147,926	30,853
TOTAL			1,617,604	240,003	167,187			1,360,999	237,062	288,299	135,881

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			429,029	26,930	85,766			824,332	26,203	34,854	21,862
2008		38,016	934,344	109,383	61,810		52,742	1,214,095	144,429	72,980	25,189
2009		23,215	1,123,690	177,290	50,710		6,712	685,545	167,888	71,762	21,665
2010		19,942	409,034	87,532	54,424		12,647	492,246	112,334	106,185	33,311
2011		50,800	676,364	145,065	90,021		49,877	540,246	219,845	169,770	30,699
TOTAL		131,973	3,572,461	546,200	342,731		121,978	3,756,464	670,699	455,551	132,726

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,582,876	2,015,181	132,726	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-809,276	-839,406	1,562	
TOTAL LOSSES	6,773,600	1,175,775	134,288	
EXPECTED LOSSES	2,608,379	2,231,998	193,568	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	11.338	1.968	.225	13.531
INDICATED (POST-TEST)	10.953	1.901	.217	13.071
PRES. ON RATE LEVEL	3.868	3.310	.287	7.465
DERIVED BY FORMULA	4.010	3.225	.283	7.518
UNDERLYING PRES. RATE	4.366	3.736	.324	8.426
PROPOSED	4.010	3.225	.283	7.518

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.396
IND. RATES				9.40	MINIMUM PREMIUM	2000
MAN. RATES	7.49	8.91	10.09	+ 9.40	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,024	295,090	4.201				7,024				1	5	6
2008	5,965	438,406	7.349				5,965			1		5	6
2009	5,118	811,787	15.861				5,118			2	1	2	5
2010	4,611	856,595	18.577				4,611			1		2	3
2011	4,856	76,806	1.581				4,856				2	2	4
TOTAL	27,574	2,478,684	8.989				27,574			4	4	16	24

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				8,017	159,706				11,830	109,718	5,819
2008			150,926		22,746			203,819		59,670	1,245
2009			355,565	110	69,484			359,845	11,860	14,220	703
2010			233,919		347			618,909		2,617	803
2011				38,449	559				35,859	1,939	
TOTAL			740,410	46,576	252,842			1,182,573	59,549	188,164	8,570

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				15,657	387,766				25,198	258,605	5,516
2008		10,509	256,984	4,837	47,944		24,709	567,191	18,001	132,174	1,304
2009		13,051	626,566	31,329	137,469		10,763	1,058,684	64,166	36,011	681
2010		8,415	162,862	6,517	4,087		17,343	630,519	35,364	12,683	752
2011		4,971	106,645	42,769	6,189		5,451	89,039	44,239	7,743	
TOTAL		36,946	1,153,057	101,109	583,455		58,266	2,345,433	186,968	447,216	8,253

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,593,702	1,318,748	8,253	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-193,561	-202,663	251	
TOTAL LOSSES	3,400,141	1,116,085	8,504	
EXPECTED LOSSES	625,931	526,111	33,917	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.331	4.048	.031	16.410
INDICATED (POST-TEST)	11.912	3.910	.030	15.852
PRES. ON RATE LEVEL	2.011	1.690	.109	3.810
DERIVED BY FORMULA	2.110	1.757	.107	3.974
UNDERLYING PRES. RATE	2.270	1.908	.123	4.301
PROPOSED	2.110	1.757	.107	3.974

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.967
IND. RATES				4.97	MINIMUM PREMIUM	1555
MAN. RATES	3.82	4.50	5.15	+ 4.97	PRESENT	1620

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	390	19,435	4.983								1	3	4
2008	701	4,754	.678									2	2
2009	832	48,992	5.888								1	4	5
2010	980	135,055	13.781								1		1
2011	661	21,059	3.185									1	1
TOTAL	3,564	229,295	6.434								3	10	13

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				8,119	3,210				4,143	3,963	
2008					636					3,362	756
2009				17,145	802				23,724	5,991	1,330
2010				38,013					96,817		225
2011					11,050					10,009	
TOTAL				63,277	15,698				124,684	23,325	2,311

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				15,856	7,795				8,825	9,340	
2008			41	73	1,303			190	467	7,307	792
2009		92	9,559	30,654	2,444		71	16,809	51,311	12,874	1,289
2010		1,863	50,958	56,747	4,105		2,399	135,329	159,620	10,509	211
2011		1,137	24,593	11,787	12,816		881	12,671	8,059	10,474	
TOTAL		3,092	85,151	115,117	28,463		3,351	164,999	228,282	50,504	2,292

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	256,593	422,366	2,292	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-61,509	-68,407	69	
TOTAL LOSSES	195,084	353,959	2,361	
EXPECTED LOSSES	194,774	184,509	8,233	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.474	9.932	.066	15.472
INDICATED (POST-TEST)	5.288	9.594	.064	14.946
PRES. ON RATE LEVEL	4.841	4.586	.205	9.632
DERIVED BY FORMULA	4.841	4.636	.204	9.681
UNDERLYING PRES. RATE	5.465	5.177	.231	10.873
PROPOSED	4.841	4.636	.204	9.681

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	12.100
IND. RATES				12.10	MINIMUM PREMIUM	2000
MAN. RATES	8.82	11.03	13.02	+ 12.10	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	51,063	4,299,618	8.420							3	5	18	26
2008	39,754	1,613,868	4.059							1	5	14	20
2009	35,803	1,132,085	3.161							2	5	15	22
2010	36,592	3,719,868	10.165						1	4	3	8	16
2011	38,394	1,919,674	4.999					1		1	7	8	17
TOTAL	201,606	12,685,113	6.292					1	1	11	25	63	101

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,083,483	130,497	65,533			2,715,574	115,313	133,323	55,895
2008			421,594	107,342	116,084			611,323	76,500	231,916	49,109
2009			244,892	181,123	103,022			216,496	203,574	110,106	72,872
2010		392,399	652,493	68,124	54,454		1,282,915	1,004,188	130,307	80,610	54,378
2011	265,000		142,500	253,911	169,158			606,500	280,727	127,305	74,573
TOTAL	265,000	392,399	2,544,962	740,997	508,251		1,282,915	5,154,081	806,421	683,260	306,827

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			836,602	254,861	159,114			2,644,528	245,616	314,240	52,988
2008		12,745	334,533	219,996	242,428		32,181	761,081	226,851	510,142	51,417
2009		13,098	687,388	361,068	209,987		9,062	977,234	483,975	226,647	70,613
2010		316,881	1,411,926	182,563	128,539		667,924	3,236,112	408,379	178,367	50,952
2011	589,013	61,498	1,195,748	466,566	236,139		166,292	1,611,960	498,523	192,795	74,200
TOTAL	589,013	404,222	4,466,197	1,485,054	976,207		875,459	9,230,915	1,863,344	1,422,191	300,170

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,565,806	5,746,796	300,170	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,933,683	-1,847,052	3,783	
TOTAL LOSSES	12,632,123	3,899,744	303,953	
EXPECTED LOSSES	9,521,851	4,820,400	489,902	
CREDIBILITY	.05	.13	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.266	1.934	.151	8.351
INDICATED (POST-TEST)	6.053	1.868	.146	8.067
PRES. ON RATE LEVEL	4.184	2.118	.216	6.518
DERIVED BY FORMULA	4.277	2.086	.207	6.570
UNDERLYING PRES. RATE	4.723	2.391	.243	7.357
PROPOSED	4.277	2.086	.207	6.570

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.211
IND. RATES				8.21	MINIMUM PREMIUM	2000
MAN. RATES	7.08	8.04	8.81	+ 8.21	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,844	344	.012				2,844						
2008	2,082						2,082						
2009	2,569	51,519	2.005				2,569				1	1	2
2010	3,143	18,982	.603				3,143					2	2
2011	3,509	140,049	3.991				3,509				1	3	4
TOTAL	14,147	210,894	1.491				14,147				2	6	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											344
2009				17,000	1,287					10,409	22,823
2010					5,750					9,075	4,157
2011				60,722	6,951				48,988	21,270	2,118
TOTAL				77,722	13,988				48,988	40,754	29,442

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											326
2009		94	9,621	30,534	3,351		10	2,241	2,824	19,402	22,115
2010		116	4,064	3,464	9,990		44	3,832	4,396	14,094	3,895
2011		8,476	181,924	74,017	16,801		9,089	145,208	75,427	30,057	2,107
TOTAL		8,686	195,609	108,015	30,142		9,143	151,281	82,647	63,553	28,443

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	364,719	284,357	28,443	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-236,247	-153,830	601	
TOTAL LOSSES	128,472	130,527	29,044	
EXPECTED LOSSES	775,822	414,366	66,774	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.908	.923	.205	2.036
INDICATED (POST-TEST)	.877	.892	.198	1.967
PRES. ON RATE LEVEL	4.858	2.595	.418	7.871
DERIVED BY FORMULA	4.818	2.561	.414	7.793
UNDERLYING PRES. RATE	5.484	2.929	.472	8.885
PROPOSED	4.818	2.561	.414	7.793

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.740
IND. RATES				9.74	MINIMUM PREMIUM	2000
MAN. RATES	8.53	9.76	10.64	+ 9.74	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,355	256,451	7.643								1		1
2008	2,869	16,548	.576									1	1
2009	3,104	23,755	.765									3	3
2010	3,171	90,733	2.861								1	2	3
2011	3,596	20,910	.581										
TOTAL	16,095	408,397	2.537								2	6	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				41,664					212,120		2,667
2008					4,207					4,099	8,242
2009					16,164					7,591	
2010				8,233	22,845				13,852	44,185	1,618
2011											20,910
TOTAL				49,897	43,216				225,972	55,875	33,437

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				81,370					451,816		2,528
2008			273	492	8,613			234	571	8,907	8,629
2009		45	4,612	4,517	30,437		6	1,631	2,058	14,145	
2010		861	27,189	26,069	40,582		558	38,036	44,254	70,125	1,516
2011											20,805
TOTAL		906	32,074	112,448	79,632		564	39,901	498,699	93,177	33,478

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	73,445	783,956	33,478	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-322,786	-216,185	489	
TOTAL LOSSES		567,771	33,967	
EXPECTED LOSSES	1,053,900	576,201	58,103	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	3.528	.211	3.739
INDICATED (POST-TEST)	.000	3.408	.204	3.612
PRES. ON RATE LEVEL	5.801	3.172	.319	9.292
DERIVED BY FORMULA	5.743	3.177	.317	9.237
UNDERLYING PRES. RATE	6.548	3.580	.361	10.489
PROPOSED	5.743	3.177	.317	9.237

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.545
IND. RATES				11.55	MINIMUM PREMIUM	2000
MAN. RATES	9.51	11.22	12.56	+ 11.55	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,337	78,995	5.908								1	1	2
2008	1,202	3,745	.311									1	1
2009	1,321	1,439,038	108.935							1			1
2010	1,311	337	.025										
2011	1,265	4,297	.339									1	1
TOTAL	6,436	1,526,412	23.717							1	1	3	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				35,734	3,257				29,558	5,342	5,104
2008					1,813					1,932	
2009			319,158					1,119,880			
2010											337
2011					3,152					1,145	
TOTAL			319,158	35,734	8,222			1,119,880	29,558	8,419	5,441

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				69,789	7,908				62,959	12,591	4,839
2008			118	212	3,713			109	268	4,198	
2009		2,556	120,626	2,328	1,315		7,225	706,478	23,917	5,834	
2010											316
2011		323	7,017	3,361	3,654		106	1,448	920	1,197	
TOTAL		2,879	127,761	75,690	16,590		7,331	708,035	88,064	23,820	5,155

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	846,006	204,164	5,155	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-152,334	-77,738	240	
TOTAL LOSSES	693,672	126,426	5,395	
EXPECTED LOSSES	492,804	205,051	29,863	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.778	1.964	.084	12.826
INDICATED (POST-TEST)	10.412	1.897	.081	12.390
PRES. ON RATE LEVEL	6.783	2.823	.411	10.017
DERIVED BY FORMULA	6.819	2.814	.408	10.041
UNDERLYING PRES. RATE	7.657	3.186	.464	11.307
PROPOSED	6.819	2.814	.408	10.041

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	12.550
IND. RATES				12.55	MINIMUM PREMIUM	2000
MAN. RATES	10.39	12.19	13.54	+ 12.55	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	106						106						
2008	343						343						
2009	744	7,384	.992				744						
2010	1,492	100,342	6.725				1,492					2	2
2011	1,748	183	.010				1,748						
TOTAL	4,433	107,909	2.434				4,433					2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											7,384
2010					12,414					84,519	3,409
2011											183
TOTAL					12,414					84,519	10,976

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											7,155
2010		251	8,783	7,485	21,570		419	35,722	40,962	131,257	3,194
2011											182
TOTAL		251	8,783	7,485	21,570		419	35,722	40,962	131,257	10,531

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	45,175	201,274	10,531	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-107,270	-47,767	259	
TOTAL LOSSES		153,507	10,790	
EXPECTED LOSSES	358,674	143,451	20,967	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	3.463	.243	3.706
INDICATED (POST-TEST)	.000	3.345	.235	3.580
PRES. ON RATE LEVEL	7.168	2.867	.419	10.454
DERIVED BY FORMULA	7.168	2.872	.417	10.457
UNDERLYING PRES. RATE	8.091	3.236	.473	11.800
PROPOSED	7.166	2.871	.417	10.454

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	13.066
IND. RATES				13.07	MINIMUM PREMIUM	2000
MAN. RATES	10.34	12.41	14.13	+ 13.07	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	674												
2008	859	387	.045										
2009	866												
2010	1,123	408,273	36.355							1	2	1	4
2011	1,200	44,691	3.724								1	1	2
TOTAL	4,722	453,351	9.601							1	3	2	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											387
2010			77,339	80,278	10,670			78,100	137,154	24,194	538
2011				9,304	6,064				16,276	13,047	
TOTAL			77,339	89,582	16,734			78,100	153,430	37,241	925

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											405
2010		13,892	303,536	133,582	31,256		11,184	480,214	252,925	56,271	504
2011		1,816	39,002	16,673	8,373		3,556	55,815	29,872	16,241	
TOTAL		15,708	342,538	150,255	39,629		14,740	536,029	282,797	72,512	909

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	909,015	545,193	909	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-85,976	-74,228	188	
TOTAL LOSSES	823,039	470,965	1,097	
EXPECTED LOSSES	279,825	204,463	20,446	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	17.430	9.974	.023	27.427
INDICATED (POST-TEST)	16.837	9.635	.022	26.494
PRES. ON RATE LEVEL	5.250	3.836	.383	9.469
DERIVED BY FORMULA	5.250	3.894	.379	9.523
UNDERLYING PRES. RATE	5.926	4.330	.433	10.689
PROPOSED	5.250	3.894	.379	9.523

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.902
IND. RATES				11.90	MINIMUM PREMIUM	2000
MAN. RATES	9.69	11.45	12.80	+ 11.90	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	204,565	4,034,553	1.972					1	1	4	24	21	51
2008	188,362	4,084,243	2.168					1		4	16	49	70
2009	188,707	7,355,874	3.898							15	42	54	111
2010	184,683	3,993,856	2.162							4	15	64	83
2011	172,968	1,301,932	.752								6	26	32
TOTAL	939,285	20,770,458	2.211					2	1	27	103	214	347

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	332,961	524,009	415,359	510,148	102,995		736,450	147,306	681,783	193,512	390,030
2008	612,166		657,754	373,763	376,510	475		462,431	577,680	409,579	613,885
2009			1,513,352	1,207,706	326,823			1,761,434	1,604,301	342,298	599,960
2010			617,048	532,420	516,450			393,057	624,628	884,137	426,116
2011				144,167	103,666				375,772	366,989	311,338
TOTAL	945,127	524,009	3,203,513	2,768,204	1,426,444	475	736,450	2,764,228	3,864,164	2,196,515	2,341,329

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	583,681	210,570	837,779	996,320	250,071		659,712	441,918	1,452,200	456,108	369,749
2008	870,043	54,007	1,397,017	764,782	788,692	239	64,314	1,593,355	1,456,325	918,433	642,738
2009		74,841	3,939,366	2,296,491	716,095		60,526	6,569,475	3,636,942	798,321	581,362
2010		99,284	2,290,959	1,147,124	980,514		44,098	2,118,103	1,479,496	1,451,313	399,271
2011		29,110	625,920	268,689	140,986		87,747	1,371,760	742,699	443,843	309,782
TOTAL	1,453,724	467,812	9,091,041	5,473,406	2,876,358	239	916,397	12,094,611	8,767,662	4,068,018	2,302,902

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	24,023,824	21,185,444	2,302,902	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,442,214	-4,662,610	15,502	
TOTAL LOSSES	19,581,610	16,522,834	2,318,404	
EXPECTED LOSSES	14,324,097	12,229,490	2,000,677	
CREDIBILITY	.14	.35	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.085	1.759	.247	4.091
INDICATED (POST-TEST)	2.014	1.699	.239	3.952
PRES. ON RATE LEVEL	1.351	1.153	.189	2.693
DERIVED BY FORMULA	1.444	1.344	.207	2.995
UNDERLYING PRES. RATE	1.525	1.302	.213	3.040
PROPOSED	1.444	1.344	.207	2.995

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.743
IND. RATES				3.74	MINIMUM PREMIUM	1245
MAN. RATES	2.36	2.93	3.64	+ 3.74	PRESENT	1230

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,814	131,081	4.658								2	3	5
2008	2,197	116,184	5.288								2	2	4
2009	1,627												
2010	2,707	87,171	3.220								1	1	2
2011	1,189	163,850	13.780								1	3	4
TOTAL	10,534	498,286	4.730								6	9	15

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				53,785	13,710				54,597	7,811	1,178
2008				26,699	19,657				55,101	10,350	4,377
2010				45,600	4,750				32,300	75	4,446
2011				31,447	13,915				62,864	46,970	8,654
TOTAL				157,531	52,032				204,862	65,206	18,655

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				105,042	33,288				116,292	18,411	1,117
2008			5,522	52,985	41,016			10,374	132,507	24,578	4,583
2010		2,331	64,487	70,937	13,179		800	45,183	53,287	3,620	4,166
2011		5,455	117,179	49,332	20,667		13,406	211,235	112,635	59,157	8,611
TOTAL		7,786	187,188	278,296	108,150		14,206	266,792	414,721	105,766	18,477

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	475,972	906,933	18,477	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-127,783	-94,273	205	
TOTAL LOSSES	348,189	812,660	18,682	
EXPECTED LOSSES	401,240	239,860	30,127	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.305	7.715	.177	11.197
INDICATED (POST-TEST)	3.193	7.453	.171	10.817
PRES. ON RATE LEVEL	3.375	2.017	.253	5.645
DERIVED BY FORMULA	3.373	2.126	.251	5.750
UNDERLYING PRES. RATE	3.809	2.277	.286	6.372
PROPOSED	3.373	2.126	.251	5.750

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.186
IND. RATES				7.19	MINIMUM PREMIUM	2000
MAN. RATES	5.69	6.75	7.63	+ 7.19	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1												
2008													
2009													
2010													
2011													
TOTAL	1												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-6	-8		
TOTAL LOSSES				
EXPECTED LOSSES	20	16	2	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	1.762	1.438	.189	3.389
DERIVED BY FORMULA	1.762	1.438	.189	3.389
UNDERLYING PRES. RATE	1.989	1.623	.213	3.825
PROPOSED	1.762	1.438	.189	3.389

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.235
IND. RATES				4.24	MINIMUM PREMIUM	1370
MAN. RATES	3.37	4.02	4.58	+ 4.24	PRESENT	1475

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,349	52,017	2.214								1	4	5
2008	2,027	90,195	4.449								2	2	4
2009	2,405	5,587	.232									1	1
2010	1,507	16,429	1.090								1	2	3
2011	1,116	2,625	.235										
TOTAL	9,404	166,853	1.774								4	9	13

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				9,271	7,236				11,469	16,240	7,801
2008				51,367	3,631				29,452	2,577	3,168
2009					58					714	4,815
2010				649	454				9,344	1,789	4,193
2011											2,625
TOTAL				61,287	11,379				50,265	21,320	22,602

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				18,106	17,570				24,429	38,278	7,395
2008			8,406	97,937	8,914			5,376	70,415	6,714	3,317
2009			15	16	109			156	194	1,330	4,666
2010		42	1,194	1,241	855		242	13,815	16,278	3,790	3,929
2011											2,612
TOTAL		42	9,615	117,300	27,448		242	19,347	111,316	50,112	21,919

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	29,246	306,176	21,919	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-57,805	-61,388	85	
TOTAL LOSSES		244,788	22,004	
EXPECTED LOSSES	184,412	154,884	13,354	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.603	.234	2.837
INDICATED (POST-TEST)	.000	2.514	.226	2.740
PRES. ON RATE LEVEL	1.737	1.459	.126	3.322
DERIVED BY FORMULA	1.720	1.480	.128	3.328
UNDERLYING PRES. RATE	1.961	1.647	.142	3.750
PROPOSED	1.717	1.477	.128	3.322

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.152
IND. RATES				4.15	MINIMUM PREMIUM	1350
MAN. RATES	3.58	4.08	4.49	+ 4.15	PRESENT	1450

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	24,131	2,150,085	8.910							4	4	14	22
2008	23,835	2,205,856	9.254							3	9	15	27
2009	26,092	1,442,495	5.528							2	10	16	28
2010	26,484	1,952,250	7.371							5	5	20	30
2011	27,441	1,756,261	6.400							2	5	24	31
TOTAL	127,983	9,506,947	7.428							16	33	89	138

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			851,038	35,597	158,898			785,117	61,379	195,743	62,313
2008			403,595	269,840	153,794			917,487	172,667	222,222	66,251
2009			218,339	185,387	92,048			246,429	414,084	207,790	78,418
2010			415,575	126,360	92,565			407,326	603,574	177,401	129,449
2011			302,659	115,823	492,277			232,159	110,757	434,025	68,561
TOTAL			2,191,206	733,007	989,582			2,588,518	1,362,461	1,237,181	404,992

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,371,738	69,522	385,804			1,612,654	130,738	461,366	59,073
2008		24,516	649,072	535,322	325,856		76,215	1,782,315	471,552	497,166	69,365
2009		11,934	632,095	364,522	188,960		11,077	1,266,919	955,763	424,927	75,987
2010		57,789	1,185,672	241,946	192,722		45,590	1,845,310	646,921	326,184	121,294
2011		128,091	2,075,933	693,216	605,891		167,408	1,583,380	542,666	486,502	68,218
TOTAL		222,330	5,914,510	1,904,528	1,699,233		300,290	8,090,578	2,747,640	2,196,145	393,937

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,527,708	8,547,546	393,937	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,335,861	-1,482,169	2,515	
TOTAL LOSSES	13,191,847	7,065,377	396,452	
EXPECTED LOSSES	4,334,784	3,957,235	300,759	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.307	5.521	.310	16.138
INDICATED (POST-TEST)	9.957	5.333	.299	15.589
PRES. ON RATE LEVEL	3.001	2.739	.208	5.948
DERIVED BY FORMULA	3.279	2.972	.217	6.468
UNDERLYING PRES. RATE	3.387	3.092	.235	6.714
PROPOSED	3.279	2.972	.217	6.468

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.084
IND. RATES				8.08	MINIMUM PREMIUM	2000
MAN. RATES	5.64	6.75	8.04	+ 8.08	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	75												
2008	206												
2009	135												
2010	161												
2011	128												
TOTAL	705												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,191	-3,877	12	
TOTAL LOSSES			12	
EXPECTED LOSSES	16,342	10,596	1,558	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	2.054	1.331	.196	3.581
DERIVED BY FORMULA	2.054	1.331	.196	3.581
UNDERLYING PRES. RATE	2.318	1.503	.221	4.042
PROPOSED	2.054	1.331	.196	3.581

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.475
IND. RATES				4.48	MINIMUM PREMIUM	1430
MAN. RATES	3.53	4.23	4.84	+ 4.48	PRESENT	1540

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,246	95,899	2.954								4	3	7
2008	2,898	19,430	.670								1		1
2009	2,788	470,889	16.889							1	5	1	7
2010	2,411	892	.036										
2011	2,792	155,685	5.576								1	3	4
TOTAL	14,135	742,795	5.255							1	11	7	19

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				38,338	561				47,073	1,721	8,206
2008				13,605					5,194		631
2009			71,888	118,042	19,705			43,714	200,369	5,166	12,005
2010											892
2011				60,864	14,414				46,706	27,337	6,364
TOTAL			71,888	230,849	34,680			43,714	299,342	34,224	28,098

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				74,875	1,362				100,266	4,056	7,779
2008			2,164	25,827	391			922	12,354	197	661
2009		4,200	236,122	218,235	45,361		2,296	301,003	426,729	25,425	11,633
2010											836
2011		9,261	198,926	82,132	25,474		9,295	147,376	77,601	36,036	6,332
TOTAL		13,461	437,212	401,069	72,588		11,591	449,301	616,950	65,714	27,241

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	911,565	1,156,321	27,241	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-201,748	-231,311	421	
TOTAL LOSSES	709,817	925,010	27,662	
EXPECTED LOSSES	655,722	607,805	53,854	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.022	6.544	.196	11.762
INDICATED (POST-TEST)	4.851	6.322	.189	11.362
PRES. ON RATE LEVEL	4.110	3.809	.338	8.257
DERIVED BY FORMULA	4.117	3.859	.335	8.311
UNDERLYING PRES. RATE	4.639	4.300	.381	9.320
PROPOSED	4.117	3.859	.335	8.311

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.387
IND. RATES				10.39	MINIMUM PREMIUM	2000
MAN. RATES	8.59	10.06	11.16	+ 10.39	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,190												
2008	2,977	640	.021								1		1
2009	464	143,683	30.966							1			1
2010	306	409	.133										
2011	1,451	1,067	.073										
TOTAL	6,388	145,799	2.282							1	1		2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008				74					566		
2009			89,993					51,297			2,393
2010											409
2011											1,067
TOTAL			89,993	74				51,297	566		3,869

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			12	140	2			100	1,347	22	
2009		4,409	208,104	4,016	2,268		2,024	197,993	6,700	1,635	2,319
2010											383
2011											1,062
TOTAL		4,409	208,116	4,156	2,270		2,024	198,093	8,047	1,657	3,764

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	412,642	16,130	3,764	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-40,928	-27,519	92	
TOTAL LOSSES	371,714		3,856	
EXPECTED LOSSES	131,913	76,912	12,009	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.819	.000	.060	5.879
INDICATED (POST-TEST)	5.621	.000	.058	5.679
PRES. ON RATE LEVEL	1.829	1.067	.167	3.063
DERIVED BY FORMULA	1.829	1.056	.166	3.051
UNDERLYING PRES. RATE	2.065	1.204	.188	3.457
PROPOSED	1.836	1.060	.167	3.063

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.828
IND. RATES				3.83	MINIMUM PREMIUM	1265
MAN. RATES	2.91	3.61	4.14	+ 3.83	PRESENT	1360

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	10,897	62,381	.572									2	2
2008	10,416	386	.003										
2009	10,426	79,618	.763									2	2
2010	10,328	2,123	.020										
2011	11,767	134,215	1.140									1	1
TOTAL	53,834	278,723	.518									5	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					26,619					30,681	5,081
2008											386
2009					21,151					50,856	7,611
2010											2,123
2011					42,809					83,067	8,339
TOTAL					90,579					164,604	23,540

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					64,631					72,315	4,817
2008											404
2009		58	6,036	5,911	39,830		45	10,935	13,800	94,791	7,375
2010											1,989
2011		4,410	95,275	45,650	49,653		7,336	105,109	66,877	86,908	8,297
TOTAL		4,468	101,311	51,561	154,114		7,381	116,044	80,677	254,014	22,882

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	229,204	540,366	22,882	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-101,514	-87,366	248	
TOTAL LOSSES	127,690	453,000	23,130	
EXPECTED LOSSES	330,541	233,101	29,608	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.237	.841	.043	1.121
INDICATED (POST-TEST)	.229	.812	.042	1.083
PRES. ON RATE LEVEL	.544	.384	.048	.976
DERIVED BY FORMULA	.538	.405	.048	.991
UNDERLYING PRES. RATE	.614	.433	.055	1.102
PROPOSED	.538	.405	.048	.991

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.238
IND. RATES				1.24	MINIMUM PREMIUM	605
MAN. RATES	1.04	1.19	1.32	+ 1.24	PRESENT	630

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,416	292,566	3.476							1	1	2	4
2008	7,212	73,667	1.021								2	2	4
2009	7,238	75,194	1.038								1	2	3
2010	7,384	42,703	.578									3	3
2011	10,315	49,389	.478									3	3
TOTAL	40,565	533,519	1.315							1	4	12	17

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			95,995	51,767	1,302			99,856	19,835	12,978	10,833
2008				19,388	926				48,186	1,987	3,180
2009				42,401	2,172				17,318	1,212	12,091
2010					10,677					15,254	16,772
2011					11,387					31,464	6,538
TOTAL			95,995	113,556	26,464			99,856	85,339	62,895	49,414

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			193,622	101,101	3,161			299,568	42,249	30,589	10,270
2008			3,144	36,914	2,453			8,672	114,894	6,138	3,329
2009		229	23,704	75,861	6,407		49	11,603	36,596	3,503	11,716
2010		216	7,551	6,442	18,551		77	6,442	7,396	23,688	15,715
2011		1,176	25,348	12,142	13,212		2,776	39,804	25,329	32,921	6,505
TOTAL		1,621	253,369	232,460	43,784		2,902	366,089	226,464	96,839	47,535

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	623,981	599,547	47,535	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-298,964	-207,108	562	
TOTAL LOSSES	325,017	392,439	48,097	
EXPECTED LOSSES	986,541	559,391	63,281	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.801	.967	.119	1.887
INDICATED (POST-TEST)	.774	.934	.115	1.823
PRES. ON RATE LEVEL	2.155	1.222	.137	3.514
DERIVED BY FORMULA	2.127	1.210	.136	3.473
UNDERLYING PRES. RATE	2.432	1.379	.156	3.967
PROPOSED	2.127	1.210	.136	3.473

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.340
IND. RATES				4.34	MINIMUM PREMIUM	1395
MAN. RATES	3.74	4.30	4.75	+ 4.34	PRESENT	1520

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,119	7,240	.141									1	1
2008	4,839	135,199	2.793								2		2
2009	4,704	33,139	.704									3	3
2010	4,790	68,072	1.421								1	1	2
2011	4,476	2,416	.053										
TOTAL	23,928	246,066	1.028								3	5	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,529					5,711	
2008				47,646					86,850		703
2009					6,476					25,306	1,357
2010				1,509	157				64,554	602	1,250
2011											2,416
TOTAL				49,155	8,162				151,404	31,619	5,726

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					3,712					13,461	
2008			7,577	90,451	1,374			15,427	206,588	3,285	736
2009		18	1,845	1,810	12,198		21	5,437	6,867	47,168	1,315
2010		77	2,134	2,346	435		1,601	90,484	106,724	7,945	1,171
2011											2,404
TOTAL		95	11,556	94,607	17,719		1,622	111,348	320,179	71,859	5,626

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	124,621	504,364	5,626	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-139,250	-107,331	311	
TOTAL LOSSES		397,033	5,937	
EXPECTED LOSSES	448,889	282,350	39,960	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.659	.025	1.684
INDICATED (POST-TEST)	.000	1.603	.024	1.627
PRES. ON RATE LEVEL	1.662	1.045	.148	2.855
DERIVED BY FORMULA	1.645	1.062	.144	2.851
UNDERLYING PRES. RATE	1.876	1.180	.167	3.223
PROPOSED	1.645	1.062	.144	2.851

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.563
IND. RATES				3.56	MINIMUM PREMIUM	1200
MAN. RATES	2.96	3.46	3.86	+ 3.56	PRESENT	1290

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	20,810	166,483	.800								1	6	7
2008	21,368	22,241	.104										
2009	19,096	120,195	.629								2		2
2010	19,192	69,594	.362									3	3
2011	18,790	57,630	.306									2	2
TOTAL	99,256	436,143	.439								3	11	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				6,048	11,838				75,057	54,684	18,856
2008											22,241
2009				54,495					55,655		10,045
2010					20,780					36,017	12,797
2011					27,160					21,379	9,091
TOTAL				60,543	59,778				130,712	112,080	73,030

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				11,812	28,743				159,871	128,890	17,875
2008											23,286
2009		286	29,670	96,725	2,973		157	36,433	116,555	4,001	9,734
2010		418	14,690	12,535	36,104		181	15,228	17,456	55,931	11,991
2011		2,800	60,442	28,965	31,498		1,894	27,055	17,215	22,370	9,046
TOTAL		3,504	104,802	150,037	99,318		2,232	78,716	311,097	211,192	71,932

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	189,254	771,644	71,932	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-293,190	-240,994	667	
TOTAL LOSSES		530,650	72,599	
EXPECTED LOSSES	944,917	636,231	85,360	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.535	.073	.608
INDICATED (POST-TEST)	.000	.517	.071	.588
PRES. ON RATE LEVEL	.843	.568	.076	1.487
DERIVED BY FORMULA	.818	.564	.076	1.458
UNDERLYING PRES. RATE	.952	.641	.086	1.679
PROPOSED	.818	.564	.076	1.458

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.822
IND. RATES				1.82	MINIMUM PREMIUM	755
MAN. RATES	1.54	1.79	2.01	+ 1.82	PRESENT	810

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	125,208	85,150	.068								1	4	5
2008	117,653	180,026	.153								3	3	6
2009	105,743	703,529	.665							2	8	4	14
2010	122,907	308,978	.251							1		2	3
2011	138,392	34,069	.024									3	3
TOTAL	609,903	1,311,752	.215							3	12	16	31

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				34,237	14,504					16,088	20,321
2008				85,507	37,481				26,470	16,016	14,552
2009			156,582	114,557	5,756			162,559	234,707	6,772	22,596
2010			112,019		1,995			167,268		9,097	18,599
2011					11,236					5,103	17,730
TOTAL			268,601	234,301	70,972			329,827	261,177	53,076	93,798

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				66,865	35,216					37,919	19,265
2008			16,029	166,710	79,207			5,611	65,188	35,805	15,236
2009		8,296	426,100	211,936	21,033		7,085	782,542	514,602	34,675	21,896
2010		11,332	219,704	9,676	8,142		13,177	480,700	30,246	20,657	17,427
2011		1,154	25,001	11,982	13,032		454	6,458	4,111	5,338	17,641
TOTAL		20,782	686,834	467,169	156,630		20,716	1,275,311	614,147	134,394	91,465

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,003,643	1,372,340	91,465	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-233,971	-379,741	467	
TOTAL LOSSES	1,769,672	992,599	91,932	
EXPECTED LOSSES	762,379	1,018,539	54,892	
CREDIBILITY	.10	.26	.27	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.290	.163	.015	.468
INDICATED (POST-TEST)	.280	.157	.014	.451
PRES. ON RATE LEVEL	.111	.148	.008	.267
DERIVED BY FORMULA	.128	.150	.010	.288
UNDERLYING PRES. RATE	.125	.167	.009	.301
PROPOSED	.128	.150	.010	.288

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.359
IND. RATES				.36	MINIMUM PREMIUM	380
MAN. RATES	.28	.34	.36	+ .36	PRESENT	385

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,266	1,696	.032										
2008	4,928	49,865	1.011									1	1
2009	5,229	1,259	.024										
2010	5,569												
2011	5,905	1,376	.023										
TOTAL	26,897	54,196	.201									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											1,696
2008					8,287					41,578	
2009											1,259
2011											1,376
TOTAL					8,287					41,578	4,331

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											1,608
2008			536	970	16,968			2,364	5,782	90,353	
2009											1,220
2011											1,369
TOTAL			536	970	16,968			2,364	5,782	90,353	4,197

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,900	114,073	4,197	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-22,997	-44,990	155	
TOTAL LOSSES		69,083	4,352	
EXPECTED LOSSES	74,774	120,229	18,290	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.257	.016	.273
INDICATED (POST-TEST)	.000	.248	.015	.263
PRES. ON RATE LEVEL	.247	.396	.060	.703
DERIVED BY FORMULA	.245	.392	.059	.696
UNDERLYING PRES. RATE	.278	.447	.068	.793
PROPOSED	.245	.392	.059	.696

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.869
IND. RATES				.87	MINIMUM PREMIUM	510
MAN. RATES	.72	.85	.95	+ .87	PRESENT	535

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	59,434	242,548	.408								2	14	16
2008	60,574	459,126	.757								5	18	23
2009	65,024	524,142	.806								7	20	27
2010	66,440	686,585	1.033								9	20	29
2011	69,409	571,677	.823								2	19	21
TOTAL	320,881	2,484,078	.774								25	91	116

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				36,782	42,669				58,718	40,100	64,279
2008				76,340	86,595				97,295	168,736	30,160
2009				77,627	42,143				126,552	192,526	85,294
2010				135,843	38,321				265,254	173,825	73,342
2011				18,367	198,867				27,707	306,514	20,222
TOTAL				344,959	408,595				575,526	881,701	273,297

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				71,835	103,600				125,069	94,515	60,936
2008			17,755	155,057	179,500			26,880	254,898	370,353	31,578
2009		525	54,294	149,560	83,592		524	124,260	317,279	367,952	82,650
2010		7,438	209,194	225,891	81,251		7,444	444,259	521,577	298,737	68,721
2011		22,830	492,928	232,205	233,291		31,151	454,718	279,747	325,100	20,121
TOTAL		30,793	774,171	834,548	681,234		39,119	1,050,117	1,498,570	1,456,657	264,006

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,894,200	4,471,009	264,006	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-556,760	-1,108,248	2,452	
TOTAL LOSSES	1,337,440	3,362,761	266,458	
EXPECTED LOSSES	1,806,560	2,964,941	292,001	
CREDIBILITY	.07	.17	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.417	1.048	.083	1.548
INDICATED (POST-TEST)	.403	1.012	.080	1.495
PRES. ON RATE LEVEL	.499	.819	.080	1.398
DERIVED BY FORMULA	.492	.852	.080	1.424
UNDERLYING PRES. RATE	.563	.924	.091	1.578
PROPOSED	.492	.852	.080	1.424

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.779
IND. RATES				1.78	MINIMUM PREMIUM	745
MAN. RATES	1.42	1.66	1.89	+ 1.78	PRESENT	780

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,423	24,354	1.005								1		1
2008	951	24,101	2.534								1		1
2009	1,129	1,345	.119										
2010	1,349	646	.047										
2011	1,776	72	.004										
TOTAL	7,628	50,518	.662								2		2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				18,300					5,826		228
2008				15,000					8,849		252
2009											1,345
2010											646
2011											72
TOTAL				33,300					14,675		2,543

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				35,740					12,409		216
2008			2,386	28,476	432			1,571	21,049	336	264
2009											1,303
2010											605
2011											72
TOTAL			2,386	64,216	432			1,571	33,458	336	2,460

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,957	98,442	2,460	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-6,050	-8,488	31	
TOTAL LOSSES		89,954	2,491	
EXPECTED LOSSES	20,139	22,045	3,661	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.179	.033	1.212
INDICATED (POST-TEST)	.000	1.139	.032	1.171
PRES. ON RATE LEVEL	.234	.256	.042	.532
DERIVED BY FORMULA	.232	.265	.042	.539
UNDERLYING PRES. RATE	.264	.289	.048	.601
PROPOSED	.232	.265	.042	.539

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.673
IND. RATES				.67	MINIMUM PREMIUM	460
MAN. RATES	.53	.64	.72	+ .67	PRESENT	475

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,061	5,995	.098									1	1
2008	6,575	53,101	.807									2	2
2009	6,314	13,620	.215									1	1
2010	6,544	74,365	1.136								1		1
2011	6,756	23,476	.347									2	2
TOTAL	32,250	170,557	.529								1	6	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					592					966	4,437
2008					4,322					35,193	13,586
2009					2,154					2,431	9,035
2010				19,002					50,607		4,756
2011					2,670					18,679	2,127
TOTAL				19,002	9,738				50,607	57,269	33,941

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,437					2,277	4,206
2008			282	505	8,850			2,001	4,892	76,479	14,225
2009		6	614	604	4,054		2	527	661	4,533	8,755
2010		932	25,475	28,364	2,056		1,251	70,736	83,432	5,494	4,456
2011		277	5,940	2,844	3,092		1,652	23,639	15,039	19,544	2,116
TOTAL		1,215	32,311	32,317	19,489		2,905	96,903	104,024	108,327	33,758

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	133,334	264,157	33,758	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-132,275	-154,945	432	
TOTAL LOSSES	1,059	109,212	34,190	
EXPECTED LOSSES	427,957	414,090	52,246	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.003	.339	.106	.448
INDICATED (POST-TEST)	.003	.327	.102	.432
PRES. ON RATE LEVEL	1.176	1.137	.144	2.457
DERIVED BY FORMULA	1.164	1.105	.142	2.411
UNDERLYING PRES. RATE	1.327	1.284	.162	2.773
PROPOSED	1.164	1.105	.142	2.411

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.013
IND. RATES				3.01	MINIMUM PREMIUM	1060
MAN. RATES	2.64	3.04	3.32	+ 3.01	PRESENT	1150

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	106,740	1,728,603	1.619							2	10	34	46
2008	115,067	1,586,965	1.379							2	13	35	50
2009	111,503	1,522,203	1.365								9	46	55
2010	116,725	2,024,262	1.734								14	39	53
2011	120,348	1,007,651	.837								6	36	42
TOTAL	570,383	7,869,684	1.380							4	52	190	246

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			154,393	175,006	101,759			557,108	368,648	226,930	144,759
2008			268,406	191,584	74,695			344,475	384,812	142,886	180,107
2009				143,990	225,843				400,377	535,397	216,596
2010				163,623	439,834				443,443	848,211	129,151
2011				79,313	198,043				83,199	506,458	140,638
TOTAL			422,799	753,516	1,040,174			901,583	1,680,479	2,259,882	811,251

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			213,425	341,788	247,073			996,827	785,219	534,876	137,232
2008		17,400	458,369	376,038	160,715		29,045	739,291	946,617	328,012	188,572
2009		1,386	142,847	318,706	433,140		1,603	377,223	983,749	1,026,706	209,881
2010		14,738	455,719	445,890	598,563		14,226	895,560	1,047,241	1,061,070	121,014
2011		30,526	658,188	298,190	241,124		57,027	841,768	506,753	543,151	139,934
TOTAL		64,050	1,928,548	1,780,612	1,680,615		101,901	3,850,669	4,269,579	3,493,815	796,633

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,945,168	11,224,621	796,633	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,081,366	-3,282,456	6,807	
TOTAL LOSSES	3,863,802	7,942,165	803,440	
EXPECTED LOSSES	6,736,222	8,778,195	821,351	
CREDIBILITY	.10	.25	.26	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.677	1.392	.141	2.210
INDICATED (POST-TEST)	.654	1.345	.136	2.135
PRES. ON RATE LEVEL	1.046	1.363	.128	2.537
DERIVED BY FORMULA	1.007	1.359	.130	2.496
UNDERLYING PRES. RATE	1.181	1.539	.144	2.864
PROPOSED	1.007	1.359	.130	2.496

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.119
IND. RATES				3.12	MINIMUM PREMIUM	1085
MAN. RATES	2.53	3.07	3.43	+ 3.12	PRESENT	1175

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	32,912	1,680,180	5.105							1	9	18	28
2008	33,120	980,584	2.960							2	9	12	23
2009	32,084	2,405,147	7.496							4	12	5	21
2010	32,456	742,729	2.288							1	3	7	11
2011	33,848	1,492,585	4.409								6	8	14
TOTAL	164,420	7,301,225	4.441							8	39	50	97

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			204,515	122,405	64,951			835,295	202,280	185,111	65,623
2008			155,531	255,092	42,234			104,687	197,894	146,002	79,144
2009			734,142	324,371	7,696			731,494	512,036	14,011	81,397
2010			114,605	94,329	63,259			47,562	165,923	164,991	92,060
2011				179,534	18,379				1,213,813	42,889	37,970
TOTAL			1,208,793	975,731	196,519			1,719,038	2,291,946	553,004	356,194

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			123,012	239,058	157,701			747,270	430,859	436,306	62,211
2008		13,594	373,854	492,013	95,599		15,937	406,988	497,283	326,378	82,864
2009		24,275	1,242,698	598,404	43,785		16,599	1,818,346	1,126,202	75,138	78,874
2010		20,337	450,325	189,787	126,089		9,596	471,151	362,711	276,565	86,260
2011		18,279	392,481	160,270	39,789		47,485	770,853	387,709	92,144	37,780
TOTAL		76,485	2,582,370	1,679,532	462,963		89,617	4,214,608	2,804,764	1,206,531	347,989

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,963,080	6,153,790	347,989	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,135,191	-1,687,448	3,294	
TOTAL LOSSES	5,827,889	4,466,342	351,283	
EXPECTED LOSSES	3,676,430	4,487,021	404,474	
CREDIBILITY	.04	.11	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.545	2.716	.214	6.475
INDICATED (POST-TEST)	3.424	2.624	.207	6.255
PRES. ON RATE LEVEL	1.981	2.417	.218	4.616
DERIVED BY FORMULA	2.039	2.440	.217	4.696
UNDERLYING PRES. RATE	2.236	2.729	.246	5.211
PROPOSED	2.039	2.440	.217	4.696

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.869
IND. RATES				5.87	MINIMUM PREMIUM	1785
MAN. RATES	4.59	5.46	6.24	+ 5.87	PRESENT	1905

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,059	49,791	1.226									3	3
2008	6,381	117,218	1.836								1	3	4
2009	6,333	239,980	3.789							1	1	1	3
2010	6,424	226,263	3.522							1		1	2
2011	7,520	18,187	.241									2	2
TOTAL	30,717	651,439	2.121							2	2	10	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					19,451					29,528	812
2008				30,000	4,630				54,574	8,351	19,663
2009			68,040	15,179	654			119,639	26,216	3,858	6,394
2010			91,116		148			77,178		36,047	21,774
2011					2,912					13,862	1,413
TOTAL			159,156	45,179	27,795			196,817	80,790	91,646	50,056

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					47,227					69,598	770
2008			5,070	57,495	10,343			10,170	130,977	20,211	20,587
2009		3,416	165,790	30,161	3,778		4,800	479,776	71,579	12,889	6,196
2010		11,480	222,032	8,701	5,018		7,755	290,240	32,373	59,746	20,402
2011		294	6,478	3,102	3,380		1,225	17,545	11,158	14,506	1,406
TOTAL		15,190	399,370	99,459	69,746		13,780	797,731	246,087	176,950	49,361

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,226,071	592,242	49,361	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-77,787	-110,181	421	
TOTAL LOSSES	1,148,284	482,061	49,782	
EXPECTED LOSSES	252,803	302,870	46,997	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.738	1.569	.162	5.469
INDICATED (POST-TEST)	3.611	1.516	.156	5.283
PRES. ON RATE LEVEL	.729	.873	.136	1.738
DERIVED BY FORMULA	.758	.899	.137	1.794
UNDERLYING PRES. RATE	.823	.986	.153	1.962
PROPOSED	.758	.899	.137	1.794

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.242
IND. RATES				2.24	MINIMUM PREMIUM	860
MAN. RATES	1.84	2.12	2.35	+ 2.24	PRESENT	900

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	8,069												
2008	8,853												
2009	8,193	1,253	.015										
2010	8,187												
2011	7,625												
TOTAL	40,927	1,253	.003										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											1,253
TOTAL											1,253

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											1,214
TOTAL											1,214

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			1,214	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-53,097	-28,325	83	
TOTAL LOSSES			1,297	
EXPECTED LOSSES	170,666	74,896	10,642	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.003	.003
INDICATED (POST-TEST)	.000	.000	.003	.003
PRES. ON RATE LEVEL	.370	.162	.023	.555
DERIVED BY FORMULA	.363	.156	.022	.541
UNDERLYING PRES. RATE	.417	.183	.026	.626
PROPOSED	.363	.156	.022	.541

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.676
IND. RATES				.68	MINIMUM PREMIUM	465
MAN. RATES	.61	.69	.75	+ .68	PRESENT	485

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	823												
2008	766												
2009	813												
2010	873												
2011	1,536												
TOTAL	4,811												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-15,268	-13,970	29	
TOTAL LOSSES			29	
EXPECTED LOSSES	51,286	39,066	2,839	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	.945	.719	.052	1.716
DERIVED BY FORMULA	.945	.712	.051	1.708
UNDERLYING PRES. RATE	1.066	.812	.059	1.937
PROPOSED	.945	.712	.051	1.708

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.134
IND. RATES				2.13	MINIMUM PREMIUM	835
MAN. RATES	1.92	2.15	2.32	+ 2.13	PRESENT	890

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	11,691	21,610	.184										
2008	9,048												
2009	6,857												
2010	7,798												
2011	5,781												
TOTAL	41,175	21,610	.052										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											21,610
TOTAL											21,610

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											20,486
TOTAL											20,486

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			20,486	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-46,508	-26,463	98	
TOTAL LOSSES			20,584	
EXPECTED LOSSES	148,642	67,527	14,411	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.050	.050
INDICATED (POST-TEST)	.000	.000	.048	.048
PRES. ON RATE LEVEL	.320	.145	.031	.496
DERIVED BY FORMULA	.314	.139	.032	.485
UNDERLYING PRES. RATE	.361	.164	.035	.560
PROPOSED	.314	.139	.032	.485

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.606
IND. RATES				.61	MINIMUM PREMIUM	445
MAN. RATES	.56	.59	.67	+ .61	PRESENT	465

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,804	5,103	.181				2,804					1	1
2008	2,638	4,851	.183				2,638					1	1
2009	2,323	75,273	3.240				2,323				1		1
2010	1,734						1,734						
2011	1,643						1,643						
TOTAL	11,142	85,227	.765				11,142				1	2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					692					777	3,634
2008					1,079					3,772	
2009				55,710					19,563		
TOTAL				55,710	1,771				19,563	4,549	3,634

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,680					1,831	3,445
2008			70	126	2,210			215	525	8,198	
2009		294	30,333	98,881	3,039		55	12,806	40,967	1,405	
TOTAL		294	30,403	99,007	6,929		55	13,021	41,492	11,434	3,445

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	43,773	158,862	3,445	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-135,549	-104,270	185	
TOTAL LOSSES		54,592	3,630	
EXPECTED LOSSES	434,761	267,742	26,964	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.490	.033	.523
INDICATED (POST-TEST)	.000	.473	.032	.505
PRES. ON RATE LEVEL	3.457	2.129	.214	5.800
DERIVED BY FORMULA	3.422	2.096	.210	5.728
UNDERLYING PRES. RATE	3.902	2.403	.242	6.547
PROPOSED	3.422	2.096	.210	5.728

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.159
IND. RATES				7.16	MINIMUM PREMIUM	2000
MAN. RATES	6.14	7.12	7.84	+ 7.16	PRESENT	2000

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	232												
2008	261												
2009	225	7,848	34.880									1	1
2010	187	2,146	11.475										
2011	454												
TOTAL	1,359	9,994	7.354									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009					2,154					5,694	
2010											2,146
TOTAL					2,154					5,694	2,146

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009		6	614	604	4,054		5	1,226	1,545	10,612	
2010											2,011
TOTAL		6	614	604	4,054		5	1,226	1,545	10,612	2,011

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,851	16,815	2,011	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-49,020	-65,626	252	
TOTAL LOSSES			2,263	
EXPECTED LOSSES	165,846	185,052	25,254	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	1.665	1.665
INDICATED (POST-TEST)	.000	.000	1.608	1.608
PRES. ON RATE LEVEL	108.111	120.631	16.463	245.205
DERIVED BY FORMULA	107.030	117.012	15.869	239.911
UNDERLYING PRES. RATE	122.035	136.168	18.583	276.786
PROPOSED	107.030	117.012	15.869	239.911

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	299.864
IND. RATES				299.86	MINIMUM PREMIUM	589
MAN. RATES	197.88	273.45	331.44	+299.86	PRESENT	632

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	40												
2008	49	695	14.183										
2009	35	119,567	3416.200								1		1
2010	26												
2011	30	8,720	290.666										
TOTAL	180	128,982	716.567								1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											695
2009				14,204					105,363		
2011											8,720
TOTAL				14,204					105,363		9,415

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											728
2009		75	7,734	25,211	775		298	68,973	220,651	7,573	
2011											8,676
TOTAL		75	7,734	25,211	775		298	68,973	220,651	7,573	9,404

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	77,080	254,210	9,404	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,825	-4,282	22	
TOTAL LOSSES	75,255	249,928	9,426	
EXPECTED LOSSES	5,856	11,215	3,079	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	418.083	1388.489	52.367	1858.939
INDICATED (POST-TEST)	403.868	1341.280	50.587	1795.735
PRES. ON RATE LEVEL	28.820	55.200	15.152	99.172
DERIVED BY FORMULA	28.820	68.061	15.506	112.387
UNDERLYING PRES. RATE	32.532	62.310	17.103	111.945
PROPOSED	28.820	68.061	15.506	112.387

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	140.472
IND. RATES				140.47	MINIMUM PREMIUM	430
MAN. RATES	92.81	114.39	134.05	+140.47	PRESENT	429

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	638	793	.124				638						
2008	640	1,822	.284				640						
2009	645	8,861	1.373				645					1	1
2010	685	120,748	17.627				685					2	2
2011	539						539						
TOTAL	3,147	132,224	4.202				3,147					3	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											793
2008											1,822
2009					812					8,049	
2010					65,284					50,067	5,397
TOTAL					66,096					58,116	8,012

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											752
2008											1,908
2009		2	231	229	1,530		6	1,730	2,183	15,004	
2010		1,315	46,159	39,374	113,435		248	21,162	24,266	77,754	5,057
TOTAL		1,317	46,390	39,603	114,965		254	22,892	26,449	92,758	7,717

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	70,853	273,775	7,717	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-53,647	-35,981	75	
TOTAL LOSSES	17,206	237,794	7,792	
EXPECTED LOSSES	171,606	94,346	9,725	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.547	7.556	.248	8.351
INDICATED (POST-TEST)	.528	7.299	.240	8.067
PRES. ON RATE LEVEL	4.831	2.656	.273	7.760
DERIVED BY FORMULA	4.831	2.702	.273	7.806
UNDERLYING PRES. RATE	5.453	2.998	.309	8.760
PROPOSED	4.831	2.702	.273	7.806

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	9.756
IND. RATES				9.76	MINIMUM PREMIUM	2000
MAN. RATES	8.81	9.83	10.49	+ 9.76	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	11,035	995,511	9.021				11,035			2	1	7	10
2008	11,188	495,449	4.428				11,188			2	2	2	6
2009	12,550	112,950	.900				12,550				1	2	3
2010	12,810	232,829	1.817				12,810			1	1	2	4
2011	13,338	765	.005				13,338						
TOTAL	60,921	1,837,504	3.016				60,921			5	5	13	23

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			513,310	15,388	10,527			429,595	13,049	11,539	2,103
2008			299,763	7,236	4,397			165,330	1,586	13,806	3,331
2009				39,904	1,545				37,744	1,153	32,604
2010			95,150	27,135	9,593			44,500	26,106	10,861	19,484
2011											765
TOTAL			908,223	89,663	26,062			639,425	78,485	37,359	58,287

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			503,536	30,053	25,560			520,310	27,794	27,197	1,994
2008		26,199	638,512	19,674	12,626		25,154	575,177	15,574	32,612	3,488
2009		213	22,161	71,258	5,084		107	24,955	79,350	4,860	31,593
2010		13,512	274,914	55,284	24,575		5,070	199,640	56,894	21,869	18,257
2011											761
TOTAL		39,924	1,439,123	176,269	67,845		30,331	1,320,082	179,612	86,538	56,093

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,829,460	510,264	56,093	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-602,891	-608,585	1,455	
TOTAL LOSSES	2,226,569		57,548	
EXPECTED LOSSES	1,957,392	1,630,247	171,797	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.655	.000	.094	3.749
INDICATED (POST-TEST)	3.531	.000	.091	3.622
PRES. ON RATE LEVEL	2.846	2.371	.250	5.467
DERIVED BY FORMULA	2.860	2.229	.240	5.329
UNDERLYING PRES. RATE	3.213	2.676	.282	6.171
PROPOSED	2.860	2.229	.240	5.329

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.660
IND. RATES				6.66	MINIMUM PREMIUM	1990
MAN. RATES	5.85	6.72	7.39	+ 6.66	PRESENT	2000

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	116	34,124	294.172								1	1	2
2008	100	82,033	820.330								1	1	2
2009	81	84	1.037										
2010	91												
2011	82	69,664	849.560								1		1
TOTAL	470	185,905	395.543								3	2	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				10,651	2,289				11,169	5,422	4,593
2008				21,261	3,672				55,192	1,908	
2009											84
2011				40,009					22,251		7,404
TOTAL				71,921	5,961				88,612	7,330	12,081

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				20,801	5,558				23,790	12,780	4,354
2008			3,620	40,790	8,132			9,912	131,550	6,235	
2009											81
2011		5,112	109,675	43,887	5,759		3,280	53,732	26,484	3,547	7,367
TOTAL		5,112	113,295	105,478	19,449		3,280	63,644	181,824	22,562	11,802

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	185,331	329,313	11,802	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-24,386	-35,422	91	
TOTAL LOSSES	160,945	293,891	11,893	
EXPECTED LOSSES	78,474	92,298	12,075	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	342.436	625.300	25.304	993.040
INDICATED (POST-TEST)	330.793	604.040	24.444	959.277
PRES. ON RATE LEVEL	147.917	173.972	22.762	344.651
DERIVED BY FORMULA	149.746	182.573	22.812	355.131
UNDERLYING PRES. RATE	166.968	196.379	25.693	389.040
PROPOSED	149.746	182.573	22.812	355.131

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	443.878
IND. RATES				443.88	MINIMUM PREMIUM	733
MAN. RATES	315.69	392.78	465.86	+443.88	PRESENT	771

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	155	41,393	267.051									2	2
2008	174	4,998	28.724								1		1
2009	162	7,514	46.382									1	1
2010	159	1,556	9.786										
2011	295	30,118	102.094									1	1
TOTAL	945	85,579	90.560								1	4	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					20,336					18,320	2,737
2008				315					1,155		3,528
2009					548					3,779	3,187
2010											1,556
2011					10,000					20,000	118
TOTAL				315	30,884				1,155	42,099	11,126

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					49,376					43,180	2,595
2008			50	598	9			206	2,747	45	3,694
2009		2	155	150	1,032		3	808	1,026	7,043	3,088
2010											1,458
2011		1,028	22,259	10,664	11,601		1,766	25,306	16,102	20,926	117
TOTAL		1,030	22,464	11,412	62,018		1,769	26,320	19,875	71,194	10,952

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	51,583	164,499	10,952	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-95,348	-94,996	339	
TOTAL LOSSES		69,503	11,291	
EXPECTED LOSSES	319,192	265,922	34,433	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	73.548	11.948	85.496
INDICATED (POST-TEST)	.000	71.047	11.542	82.589
PRES. ON RATE LEVEL	299.230	249.291	32.279	580.800
DERIVED BY FORMULA	293.245	242.161	31.242	566.648
UNDERLYING PRES. RATE	337.769	281.399	36.436	655.604
PROPOSED	293.245	242.161	31.242	566.648

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	708.253
IND. RATES				708.25	MINIMUM PREMIUM	998
MAN. RATES	525.21	677.80	785.06	+708.25	PRESENT	1101

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	48,996	860,650	1.756								9	12	21
2008	36,938	1,697,413	4.595							3	7	14	24
2009	41,593	589,162	1.416							1	8	8	17
2010	38,722	563,599	1.455								8	12	20
2011	37,672	425,347	1.129								3	10	13
TOTAL	203,921	4,136,171	2.028							4	35	56	95

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				241,448	32,021				374,286	102,511	110,384
2008			803,351	134,884	48,770			369,831	207,900	91,608	41,069
2009			84,411	79,724	18,734			192,824	116,504	32,981	63,984
2010				145,964	15,115				276,970	70,568	54,982
2011				79,245	16,206				174,608	72,984	82,304
TOTAL			887,762	681,265	130,846			562,655	1,150,268	370,652	352,723

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				471,548	77,747				797,231	241,618	104,644
2008		46,136	1,146,414	271,318	109,748		35,360	848,926	521,147	210,524	42,999
2009		4,114	220,602	150,059	41,500		7,061	738,638	275,115	75,260	62,000
2010		7,459	206,348	227,019	42,042		7,210	416,951	490,830	139,658	51,518
2011		11,786	253,300	104,215	30,207		32,151	513,985	266,566	104,160	81,893
TOTAL		69,495	1,826,664	1,224,159	301,244		81,782	2,518,500	2,350,889	771,220	343,054

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,496,441	4,647,512	343,054	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,094,176	-1,498,065	2,746	
TOTAL LOSSES	3,402,265	3,149,447	345,800	
EXPECTED LOSSES	3,546,186	3,896,930	356,863	
CREDIBILITY	.05	.13	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.668	1.544	.170	3.382
INDICATED (POST-TEST)	1.611	1.492	.164	3.267
PRES. ON RATE LEVEL	1.541	1.693	.155	3.389
DERIVED BY FORMULA	1.545	1.667	.156	3.368
UNDERLYING PRES. RATE	1.739	1.911	.175	3.825
PROPOSED	1.545	1.667	.156	3.368

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.209
IND. RATES				4.21	MINIMUM PREMIUM	1365
MAN. RATES	3.37	4.02	4.58	+ 4.21	PRESENT	1475

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,320	259,561	7.818				3,320			1		1	2
2008	2,782						2,782						
2009	2,546	93,881	3.687				2,546				1	2	3
2010	2,622	1,837	.070				2,622						
2011	3,416	474	.013				3,416						
TOTAL	14,686	355,753	2.422				14,686			1	1	3	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			71,058		3,237			180,925		4,051	290
2009				8,926	3,750				35,526	2,927	42,752
2010											1,837
2011											474
TOTAL			71,058	8,926	6,987			180,925	35,526	6,978	45,353

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			143,324		7,859			542,775		9,548	275
2009		58	5,931	16,893	7,545		102	23,883	75,194	8,012	41,427
2010											1,721
2011											472
TOTAL		58	149,255	16,893	15,404		102	566,658	75,194	17,560	43,895

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	716,073	125,051	43,895	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-92,015	-99,951	272	
TOTAL LOSSES	624,058	25,100	44,167	
EXPECTED LOSSES	301,944	266,845	32,163	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.249	.171	.301	4.721
INDICATED (POST-TEST)	4.105	.165	.291	4.561
PRES. ON RATE LEVEL	1.821	1.610	.194	3.625
DERIVED BY FORMULA	1.844	1.581	.196	3.621
UNDERLYING PRES. RATE	2.056	1.817	.219	4.092
PROPOSED	1.846	1.583	.196	3.625

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.530
IND. RATES				4.53	MINIMUM PREMIUM	1445
MAN. RATES	3.94	4.50	4.90	+ 4.53	PRESENT	1555

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	76,211	1,374,831	1.803				76,211		1	2	7	29	39
2008	74,544	1,841,878	2.470				74,544		1	1	9	19	30
2009	73,208	1,043,651	1.425				73,208			1	11	11	23
2010	76,650	1,475,422	1.924				76,650			3	8	19	30
2011	88,355	637,958	.722				88,355			1	3	22	26
TOTAL	388,968	6,373,740	1.639				388,968		2	8	38	100	148

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007		41,174	199,580	108,960	142,361		57,356	336,783	71,791	282,559	134,267
2008		109,127	77,729	206,330	157,100		146,484	147,220	491,602	439,090	67,196
2009			68,219	194,132	96,288			184,447	313,924	103,441	83,200
2010			487,507	102,778	117,805			196,303	332,994	126,457	111,578
2011			67,145	94,437	79,459			18,085	82,749	222,119	73,964
TOTAL		150,301	900,180	706,637	593,013		203,840	882,838	1,293,060	1,173,666	470,205

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007		135,257	339,559	212,798	345,653		420,018	696,529	152,916	665,992	127,285
2008		173,561	214,141	397,365	315,162		597,394	630,704	1,146,249	894,025	70,354
2009		4,085	265,081	374,025	193,350		7,066	822,999	705,632	220,287	80,621
2010		59,233	1,222,832	263,358	237,279		24,921	1,101,766	641,866	240,511	104,549
2011		35,672	598,952	198,475	110,257		41,352	545,683	282,517	246,838	73,594
TOTAL		407,808	2,640,565	1,446,021	1,201,701		1,090,751	3,797,681	2,929,180	2,267,653	456,403

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,936,805	7,844,555	456,403	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,321,990	-1,755,400	3,938	
TOTAL LOSSES	6,614,815	6,089,155	460,341	
EXPECTED LOSSES	4,309,766	4,710,403	462,872	
CREDIBILITY	.08	.20	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.701	1.565	.118	3.384
INDICATED (POST-TEST)	1.643	1.512	.114	3.269
PRES. ON RATE LEVEL	.982	1.073	.105	2.160
DERIVED BY FORMULA	1.035	1.161	.107	2.303
UNDERLYING PRES. RATE	1.108	1.211	.119	2.438
PROPOSED	1.035	1.161	.107	2.303

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.878
IND. RATES				2.88	MINIMUM PREMIUM	1025
MAN. RATES	1.91	2.40	2.92	+ 2.88	PRESENT	1045

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	81,432	2,132,928	2.619				81,432	1		1	6	41	49
2008	87,983	1,775,318	2.017				87,983			4	6	36	46
2009	90,969	2,026,151	2.227				90,969			3	8	48	59
2010	93,283	2,445,819	2.621				93,283			3	9	49	61
2011	93,977	1,036,458	1.102				93,977			1	9	41	51
TOTAL	447,644	9,416,674	2.104				447,644	1		12	38	215	266

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	3,500		84,819	148,505	261,232			350,000	357,805	775,103	151,964
2008			327,750	109,297	223,041			383,266	227,373	411,145	93,446
2009			365,216	157,905	307,899			261,903	212,032	585,640	135,556
2010			348,721	226,708	290,920			375,266	321,519	708,659	174,026
2011			120,302	137,958	184,616			19,345	125,559	339,630	109,048
TOTAL	3,500		1,246,808	780,373	1,267,708			1,389,780	1,244,288	2,820,177	664,040

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	6,136		121,931	290,031	625,904			748,351	762,124	1,758,207	144,062
2008		26,893	685,807	239,164	463,327		53,107	1,275,567	618,873	907,443	97,838
2009		19,588	1,018,400	382,638	597,637		11,444	1,275,591	637,169	1,115,180	131,354
2010		57,840	1,300,221	544,563	546,927		45,738	1,992,350	940,954	1,152,471	163,062
2011		64,283	1,081,504	366,412	242,045		58,712	802,284	428,418	376,691	108,503
TOTAL	6,136	168,604	4,207,863	1,822,808	2,475,840		169,001	6,094,143	3,387,538	5,309,992	644,819

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,645,747	12,996,178	644,819	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,268,604	-3,534,869	6,019	
TOTAL LOSSES	7,377,143	9,461,309	650,838	
EXPECTED LOSSES	10,573,351	9,449,765	725,183	
CREDIBILITY	.08	.21	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.648	2.114	.145	3.907
INDICATED (POST-TEST)	1.592	2.042	.140	3.774
PRES. ON RATE LEVEL	2.092	1.870	.144	4.106
DERIVED BY FORMULA	2.052	1.906	.143	4.101
UNDERLYING PRES. RATE	2.362	2.111	.162	4.635
PROPOSED	2.052	1.906	.143	4.101

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.125
IND. RATES				5.13	MINIMUM PREMIUM	1600
MAN. RATES	4.12	4.97	5.55	+ 5.13	PRESENT	1725

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,703	1,438	.030				4,703						
2008	4,113	56,142	1.364				4,113					1	1
2009	3,379	66,078	1.955				3,379				1		1
2010	4,168	7,268	.174				4,168						
2011	4,315	75,083	1.740				4,315				1	1	2
TOTAL	20,678	206,009	.996				20,678				2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											1,438
2008					1,668					52,958	1,516
2009				29,959					33,753		2,366
2010											7,268
2011				44,469	474				21,500	2,484	6,156
TOTAL				74,428	2,142				55,253	55,442	18,744

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											1,363
2008			108	195	3,414			3,010	7,365	115,082	1,587
2009		157	16,312	53,175	1,632		95	22,098	70,685	2,425	2,293
2010											6,810
2011		5,729	122,963	49,284	6,955		3,386	55,058	27,590	6,022	6,125
TOTAL		5,886	139,383	102,654	12,001		3,481	80,166	105,640	123,529	18,178

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	228,916	343,824	18,178	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-109,112	-151,996	303	
TOTAL LOSSES	119,804	191,828	18,481	
EXPECTED LOSSES	354,007	403,223	37,013	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.579	.928	.089	1.596
INDICATED (POST-TEST)	.559	.896	.086	1.541
PRES. ON RATE LEVEL	1.517	1.728	.158	3.403
DERIVED BY FORMULA	1.507	1.703	.156	3.366
UNDERLYING PRES. RATE	1.712	1.950	.179	3.841
PROPOSED	1.507	1.703	.156	3.366

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.207
IND. RATES				4.21	MINIMUM PREMIUM	1365
MAN. RATES	3.42	4.07	4.60	+ 4.21	PRESENT	1480

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,022	81,945	1.360				6,022				1	1	2
2008	5,353	5,172	.096				5,353					2	2
2009	5,329	63,336	1.188				5,329				2	1	3
2010	5,053	48,444	.958				5,053				1	3	4
2011	5,254	386,288	7.352				5,254			1		4	5
TOTAL	27,011	585,185	2.166				27,011			1	4	11	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				7,387	561				44,078	27,218	2,701
2008					726					1,503	2,943
2009				10,231	575				41,387	7,364	3,779
2010				959	9,776				10,227	19,701	7,781
2011			89,000		5,178			237,000		53,463	1,647
TOTAL			89,000	18,577	16,816			237,000	95,692	109,249	18,851

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				14,427	1,362				93,886	64,153	2,561
2008			48	86	1,487			83	210	3,268	3,081
2009		56	5,738	18,323	1,641		122	28,680	88,672	16,700	3,662
2010		244	8,195	7,326	17,088		355	22,618	26,406	31,708	7,291
2011		12,416	137,455	13,348	9,475		77,395	561,841	82,625	65,443	1,639
TOTAL		12,716	151,436	53,510	31,053		77,872	613,222	291,799	181,272	18,234

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	855,246	557,634	18,234	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-135,460	-139,005	327	
TOTAL LOSSES	719,786	418,629	18,561	
EXPECTED LOSSES	438,929	365,459	41,598	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.665	1.550	.069	4.284
INDICATED (POST-TEST)	2.574	1.497	.067	4.138
PRES. ON RATE LEVEL	1.440	1.199	.136	2.775
DERIVED BY FORMULA	1.451	1.208	.134	2.793
UNDERLYING PRES. RATE	1.625	1.353	.154	3.132
PROPOSED	1.451	1.208	.134	2.793

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.490
IND. RATES				3.49	MINIMUM PREMIUM	1180
MAN. RATES	2.75	3.26	3.75	+ 3.49	PRESENT	1260

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	19,503	451,304	2.314				19,503			1	1		2
2008	18,448	250,440	1.357				18,448			1			1
2009	17,250	61,544	.356				17,250				1	1	2
2010	17,967	44,768	.249				17,967				1		1
2011	21,046	64,556	.306				21,046					3	3
TOTAL	94,214	872,612	.926				94,214			2	3	4	9

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			206,340	17,976				190,790	31,957		4,241
2008			76,508					155,397			18,535
2009				33,300	4,167				18,000	750	5,327
2010				19,109					22,237		3,422
2011					18,533					45,905	118
TOTAL			282,848	70,385	22,700			346,187	72,194	46,655	31,643

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			366,393	35,107				503,889	68,068		4,020
2008		6,684	162,600	1,385	871		23,645	539,616	9,288	2,399	19,406
2009		187	19,320	60,272	9,663		50	11,948	37,895	2,692	5,162
2010		938	25,618	28,526	2,066		552	31,079	36,662	2,415	3,206
2011		1,907	41,248	19,763	21,495		4,065	58,087	36,961	48,031	117
TOTAL		9,716	615,179	145,053	34,095		28,312	1,144,619	188,874	55,537	31,911

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,797,826	423,559	31,911	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-151,409	-109,585	198	
TOTAL LOSSES	1,646,417	313,974	32,109	
EXPECTED LOSSES	493,682	293,005	23,555	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.748	.333	.034	2.115
INDICATED (POST-TEST)	1.689	.322	.033	2.044
PRES. ON RATE LEVEL	.464	.276	.022	.762
DERIVED BY FORMULA	.501	.280	.023	.804
UNDERLYING PRES. RATE	.524	.311	.025	.860
PROPOSED	.501	.280	.023	.804

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.004
IND. RATES				1.00	MINIMUM PREMIUM	545
MAN. RATES	.75	.90	1.03	+ 1.00	PRESENT	555

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,794	88,641	2.336								2	2	4
2008	3,255	280,055	8.603							1		2	3
2009	2,873	40,112	1.396								1		1
2010	2,751	2,813	.102									1	1
2011	2,680	159,859	5.964									1	1
TOTAL	15,353	571,480	3.722							1	3	6	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				37,792	8,386				25,360	3,869	13,234
2008			144,565		7,767			95,946		16,906	14,871
2009				18,588					6,534		14,990
2010					597					728	1,488
2011					77,392					72,002	10,465
TOTAL			144,565	56,380	94,142			95,946	31,894	93,505	55,048

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				73,808	20,361				54,017	9,119	12,546
2008		12,638	307,744	3,525	17,551		14,600	334,134	8,082	38,221	15,570
2009		97	10,120	32,990	1,014		18	4,277	13,681	467	14,525
2010		13	422	363	1,037		4	307	351	1,130	1,394
2011		7,968	172,240	82,533	89,760		6,354	91,110	57,971	75,335	10,413
TOTAL		20,716	490,526	193,219	129,723		20,976	429,828	134,102	124,272	54,448

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	962,046	581,316	54,448	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-178,112	-206,147	371	
TOTAL LOSSES	783,934	375,169	54,819	
EXPECTED LOSSES	574,662	535,821	49,898	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.106	2.444	.357	7.907
INDICATED (POST-TEST)	4.932	2.361	.345	7.638
PRES. ON RATE LEVEL	3.316	3.092	.288	6.696
DERIVED BY FORMULA	3.332	3.077	.289	6.698
UNDERLYING PRES. RATE	3.743	3.490	.325	7.558
PROPOSED	3.332	3.077	.289	6.698

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.371
IND. RATES				8.37	MINIMUM PREMIUM	2000
MAN. RATES	6.57	7.90	9.05	+ 8.37	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	52,696	1,183,077	2.245				52,696			1	11	24	36
2008	45,264	690,848	1.526				45,264	1			7	23	31
2009	43,417	981,246	2.260				43,417			1	6	14	21
2010	45,912	318,794	.694				45,912				2	14	16
2011	43,099	610,773	1.417				43,099				3	17	20
TOTAL	230,388	3,784,738	1.643				230,388	1		2	29	92	124

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			85,792	195,621	241,723			85,608	243,103	253,214	78,016
2008	3,403			212,347	56,823				267,703	110,298	40,274
2009			114,564	110,713	236,134			51,509	122,268	285,288	60,770
2010				59,587	39,953				57,146	121,473	40,635
2011				102,681	85,055				162,312	208,783	51,942
TOTAL	3,403		200,356	680,949	659,688			137,117	852,532	979,056	271,637

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			173,042	382,047	586,904			256,824	517,808	596,827	73,959
2008	5,479		37,456	409,758	122,464			53,818	652,112	249,816	42,167
2009		6,853	392,595	267,633	453,598		2,627	340,199	340,203	542,186	58,886
2010		3,725	108,142	113,047	75,841		2,024	131,234	153,084	194,851	38,075
2011		21,879	470,779	203,358	113,431		42,337	656,135	361,275	244,297	51,682
TOTAL	5,479	32,457	1,182,014	1,375,843	1,352,238		46,988	1,438,210	2,024,482	1,827,977	264,769

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,705,148	6,580,540	264,769	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,631,717	-1,745,438	2,443	
TOTAL LOSSES	1,073,431	4,835,102	267,212	
EXPECTED LOSSES	5,268,974	4,575,506	313,328	
CREDIBILITY	.05	.14	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.466	2.099	.116	2.681
INDICATED (POST-TEST)	.450	2.028	.112	2.590
PRES. ON RATE LEVEL	2.026	1.759	.121	3.906
DERIVED BY FORMULA	1.947	1.797	.120	3.864
UNDERLYING PRES. RATE	2.287	1.986	.136	4.409
PROPOSED	1.947	1.797	.120	3.864

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.829
IND. RATES				4.83	MINIMUM PREMIUM	1520
MAN. RATES	3.96	4.73	5.28	+ 4.83	PRESENT	1655

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	830												
2008	720	5,402	.750										
2009	788	675	.085										
2010	622												
2011	785												
TOTAL	3,745	6,077	.162										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											5,402
2009											675
TOTAL											6,077

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											5,656
2009											654
TOTAL											6,310

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			6,310	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-26,525	-18,263	45	
TOTAL LOSSES			6,355	
EXPECTED LOSSES	86,659	48,161	5,618	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.170	.170
INDICATED (POST-TEST)	.000	.000	.164	.164
PRES. ON RATE LEVEL	2.050	1.139	.133	3.322
DERIVED BY FORMULA	2.050	1.128	.133	3.311
UNDERLYING PRES. RATE	2.314	1.286	.150	3.750
PROPOSED	2.050	1.128	.133	3.311

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.138
IND. RATES				4.14	MINIMUM PREMIUM	1345
MAN. RATES	3.58	4.08	4.49	+ 4.14	PRESENT	1450

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	82,588	2,555,069	3.093				82,588			4	19	27	50
2008	80,503	1,674,665	2.080				80,503			5	17	28	50
2009	67,920	2,363,048	3.479				67,920			5	21	22	48
2010	66,700	1,728,162	2.590				66,700			3	9	15	27
2011	71,629	859,306	1.199				71,629				2	26	28
TOTAL	369,340	9,180,250	2.486				369,340			17	68	118	203

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			721,828	229,848	115,605			674,693	512,418	168,685	131,992
2008			500,962	231,669	98,753			275,979	262,732	206,952	97,618
2009			621,962	414,597	44,662			556,099	556,629	108,051	61,048
2010			384,707	245,354	41,735			751,586	158,672	73,638	72,470
2011				56,741	373,373				59,467	267,031	102,694
TOTAL			2,229,459	1,178,209	674,128			2,258,357	1,549,918	824,357	465,822

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,188,350	448,896	280,689			1,565,891	1,091,450	397,591	125,129
2008		43,789	1,107,925	460,408	214,581		41,995	1,016,771	670,231	463,929	102,206
2009		29,624	1,527,595	773,243	120,785		20,341	2,213,373	1,256,814	256,493	59,156
2010		40,621	895,111	412,247	110,526		46,992	1,803,445	381,293	152,800	67,904
2011		35,834	773,532	358,361	330,240		29,484	440,852	259,899	255,267	102,181
TOTAL		149,868	5,492,513	2,453,155	1,056,821		138,812	7,040,332	3,659,687	1,526,080	456,576

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,821,525	8,695,743	456,576	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,518,590	-2,214,268	4,471	
TOTAL LOSSES	10,302,935	6,481,475	461,047	
EXPECTED LOSSES	8,147,640	5,839,264	572,477	
CREDIBILITY	.07	.19	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.790	1.755	.125	4.670
INDICATED (POST-TEST)	2.695	1.695	.121	4.511
PRES. ON RATE LEVEL	1.954	1.401	.137	3.492
DERIVED BY FORMULA	2.006	1.457	.134	3.597
UNDERLYING PRES. RATE	2.206	1.581	.155	3.942
PROPOSED	2.006	1.457	.134	3.597

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.495
IND. RATES				4.50	MINIMUM PREMIUM	1440
MAN. RATES	3.30	3.98	4.72	+ 4.50	PRESENT	1510

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	62,511	1,321,413	2.113				62,511			3	4	5	12
2008	56,288	1,702,658	3.024				56,288			3	9	12	24
2009	56,287	684,145	1.215				56,287			1	11	7	19
2010	55,670	1,664,935	2.990				55,670			3	14	4	21
2011	58,007	613,696	1.057				58,007			1	4	22	27
TOTAL	288,763	5,986,847	2.073				288,763			11	42	50	103

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			372,961	122,596	43,940			542,216	114,381	48,020	77,299
2008			499,037	199,453	28,603			436,270	384,023	56,210	99,062
2009			80,266	160,262	21,324			91,358	267,798	21,133	42,004
2010			518,691	165,836	17,234			289,074	546,467	41,792	85,841
2011			91,194	35,013	70,298			19,836	115,082	184,369	97,904
TOTAL			1,562,149	683,160	181,399			1,378,754	1,427,751	351,524	402,110

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			552,782	239,430	106,688			1,173,372	243,631	113,183	73,279
2008		35,253	890,771	389,274	68,907		40,780	1,001,713	937,286	140,815	103,718
2009		4,839	278,949	293,980	50,921		4,386	532,478	578,494	61,544	40,702
2010		63,130	1,291,287	298,953	70,519		39,269	1,708,547	971,412	136,914	80,433
2011		32,636	474,135	127,138	92,690		43,695	582,274	291,088	212,591	97,414
TOTAL		135,858	3,487,924	1,348,775	389,725		128,130	4,998,384	3,021,911	665,047	395,546

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,750,296	5,425,458	395,546	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,248,495	-1,478,586	3,332	
TOTAL LOSSES	7,501,801	3,946,872	398,878	
EXPECTED LOSSES	4,048,457	3,904,076	415,819	
CREDIBILITY	.06	.16	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.598	1.367	.138	4.103
INDICATED (POST-TEST)	2.510	1.321	.133	3.964
PRES. ON RATE LEVEL	1.241	1.198	.128	2.567
DERIVED BY FORMULA	1.317	1.218	.129	2.664
UNDERLYING PRES. RATE	1.402	1.352	.144	2.898
PROPOSED	1.317	1.218	.129	2.664

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.329
IND. RATES				3.33	MINIMUM PREMIUM	1140
MAN. RATES	2.51	3.00	3.47	+ 3.33	PRESENT	1190

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	22,893	1,041,161	4.547				22,893			3		6	9
2008	19,517	1,028,328	5.268				19,517			2	2	5	9
2009	17,056	475,149	2.785				17,056				3	2	5
2010	17,458	30,948	.177				17,458					3	3
2011	18,151	80,011	.440				18,151					3	3
TOTAL	95,075	2,655,597	2.793				95,075			5	5	19	29

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			408,296		11,583			546,704		48,094	26,484
2008			250,891	45,633	44,513			529,110	125,486	19,792	12,903
2009				105,904	65,455				104,151	184,589	15,050
2010					5,796					17,661	7,491
2011					30,118					27,471	22,422
TOTAL			659,187	151,537	157,465			1,075,814	229,637	297,607	84,350

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			743,563		28,124			1,471,942		113,357	25,107
2008		13,390	335,754	94,609	94,200		48,809	1,137,130	320,411	52,709	13,509
2009		740	76,344	206,265	129,041		452	107,867	268,203	351,547	14,583
2010		119	4,097	3,498	10,070		91	7,463	8,558	27,429	7,019
2011		3,106	67,027	32,122	34,927		2,427	34,762	22,115	28,742	22,310
TOTAL		17,355	1,226,785	336,494	296,362		51,779	2,759,164	619,287	573,784	82,528

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,055,083	1,825,927	82,528	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-610,501	-653,042	1,195	
TOTAL LOSSES	3,444,582	1,172,885	83,723	
EXPECTED LOSSES	1,977,560	1,711,350	154,023	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.623	1.234	.088	4.945
INDICATED (POST-TEST)	3.500	1.192	.085	4.777
PRES. ON RATE LEVEL	1.843	1.595	.143	3.581
DERIVED BY FORMULA	1.893	1.563	.138	3.594
UNDERLYING PRES. RATE	2.080	1.800	.162	4.042
PROPOSED	1.893	1.563	.138	3.594

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.492
IND. RATES				4.49	MINIMUM PREMIUM	1435
MAN. RATES	3.53	4.23	4.84	+ 4.49	PRESENT	1540

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	90,753	700,238	.771							1	2	17	20
2008	97,271	1,379,892	1.418							3	2	11	16
2009	99,232	120,267	.121									6	6
2010	96,681	370,392	.383								3	18	21
2011	96,721	607,527	.628								3	22	25
TOTAL	480,658	3,178,316	.661							4	10	74	88

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			65,806	30,727	236,403			21,337	16,494	266,189	63,282
2008			415,265	16,319	158,552			519,136	109,943	101,728	58,949
2009					9,945					44,941	65,381
2010				65,587	70,078				56,609	112,427	65,691
2011				55,125	110,788				65,886	275,441	100,287
TOTAL			481,071	167,758	585,766			540,473	248,932	800,726	353,590

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			132,731	60,010	573,986			64,011	35,132	627,407	59,991
2008		29,411	728,039	55,623	328,933		62,575	1,453,193	300,244	231,571	61,720
2009		28	2,837	2,783	18,729		40	9,666	12,193	83,759	63,354
2010		4,632	137,462	140,169	128,837		1,969	126,659	147,813	180,746	61,553
2011		18,437	397,689	178,620	136,443		34,036	507,628	300,163	298,688	99,786
TOTAL		52,508	1,398,758	437,205	1,186,928		98,620	2,161,157	795,545	1,422,171	346,404

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,711,043	3,841,849	346,404	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,072,814	-1,091,701	2,375	
TOTAL LOSSES	2,638,229	2,750,148	348,779	
EXPECTED LOSSES	3,465,544	2,903,174	293,201	
CREDIBILITY	.09	.22	.23	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.549	.572	.073	1.194
INDICATED (POST-TEST)	.530	.553	.071	1.154
PRES. ON RATE LEVEL	.639	.535	.054	1.228
DERIVED BY FORMULA	.629	.539	.058	1.226
UNDERLYING PRES. RATE	.721	.604	.061	1.386
PROPOSED	.629	.539	.058	1.226

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.532
IND. RATES				1.53	MINIMUM PREMIUM	680
MAN. RATES	1.27	1.51	1.66	+ 1.53	PRESENT	720

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	261,940	7,754,413	2.960				261,940			8	46	99	153
2008	233,842	4,344,922	1.858				233,842	1		6	40	55	102
2009	228,845	3,500,571	1.529				228,845			3	43	56	102
2010	241,474	3,191,950	1.321				241,474			1	32	62	95
2011	246,905	2,890,560	1.170				246,905				8	84	92
TOTAL	1,213,006	21,682,416	1.787				1,213,006	1		18	169	356	544

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,535,919	1,091,045	390,288			1,881,217	1,559,758	730,703	565,483
2008	133,919		702,793	602,818	145,159	162,848		762,845	1,107,631	295,140	431,769
2009			220,779	703,532	207,755			202,557	1,334,576	407,994	423,378
2010			68,241	523,986	299,090			73,793	1,023,393	805,120	398,327
2011				172,905	593,663				302,756	1,458,587	362,649
TOTAL	133,919		2,527,732	3,094,286	1,635,955	162,848		2,920,412	5,328,114	3,697,544	2,181,606

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			2,071,891	2,130,815	947,618			3,794,310	3,322,281	1,722,268	536,078
2008	215,595	56,035	1,467,639	1,172,953	321,882	92,786	100,481	2,506,463	2,715,194	693,462	452,062
2009		15,104	952,871	1,316,626	435,162		12,128	1,743,215	2,932,026	862,855	410,253
2010		40,326	1,080,099	969,006	579,851		36,610	2,033,736	2,091,720	1,365,034	373,232
2011		83,252	1,795,232	822,750	713,455		173,382	2,576,715	1,534,619	1,574,297	360,836
TOTAL	215,595	194,717	7,367,732	6,412,150	2,997,968	92,786	322,601	12,654,439	12,595,840	6,217,916	2,132,461

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	20,847,870	28,223,874	2,132,461	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,499,685	-8,198,119	19,534	
TOTAL LOSSES	15,348,185	20,025,755	2,151,995	
EXPECTED LOSSES	17,831,189	21,688,547	2,413,883	
CREDIBILITY	.16	.42	.43	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.265	1.651	.177	3.093
INDICATED (POST-TEST)	1.222	1.595	.171	2.988
PRES. ON RATE LEVEL	1.302	1.584	.177	3.063
DERIVED BY FORMULA	1.289	1.589	.174	3.052
UNDERLYING PRES. RATE	1.470	1.788	.199	3.457
PROPOSED	1.289	1.589	.174	3.052

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.814
IND. RATES				3.81	MINIMUM PREMIUM	1260
MAN. RATES	2.91	3.61	4.14	+ 3.81	PRESENT	1360

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,805	563	.031										
2008	1,630	1,143	.070									1	1
2009	943	11,994	1.271									1	1
2010	928	160	.017										
2011	563												
TOTAL	5,869	13,860	.236									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											563
2008					366					777	
2009					8,750					2,050	1,194
2010											160
TOTAL					9,116					2,827	1,917

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											534
2008			23	43	750			45	108	1,687	
2009		24	2,497	2,448	16,477		2	437	554	3,822	1,157
2010											150
TOTAL		24	2,520	2,491	17,227		2	482	662	5,509	1,841

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,028	25,889	1,841	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-67,145	-34,198	64	
TOTAL LOSSES			1,905	
EXPECTED LOSSES	211,989	85,805	10,974	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.032	.032
INDICATED (POST-TEST)	.000	.000	.031	.031
PRES. ON RATE LEVEL	3.200	1.295	.166	4.661
DERIVED BY FORMULA	3.200	1.282	.165	4.647
UNDERLYING PRES. RATE	3.612	1.462	.187	5.261
PROPOSED	3.200	1.282	.165	4.647

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.808
IND. RATES				5.81	MINIMUM PREMIUM	1770
MAN. RATES	4.36	4.91	6.30	+ 5.81	PRESENT	1920

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	12,328	40,543	.328								1	1	2
2008	12,657	38,624	.305									1	1
2009	11,170	88,266	.790								1	1	2
2010	14,720	154,401	1.048								2	1	3
2011	16,695	40,026	.239									1	1
TOTAL	67,570	361,860	.536								4	5	9

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				17,335	225				13,677	395	8,911
2008					6,959					30,040	1,625
2009				45,126	1,040				34,270	7,118	712
2010				80,636	1,800				59,620	1,208	11,137
2011					5,520					21,203	13,303
TOTAL				143,097	15,544				107,567	59,964	35,688

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				33,855	546				29,132	931	8,448
2008			451	814	14,248			1,709	4,177	65,280	1,701
2009		241	24,866	80,387	4,420		103	23,962	73,701	15,732	690
2010		3,987	109,368	121,458	11,840		1,482	83,848	98,877	8,350	10,435
2011		564	12,283	5,887	6,402		1,876	26,827	17,070	22,184	13,236
TOTAL		4,792	146,968	242,401	37,456		3,461	136,346	222,957	112,477	34,510

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	291,567	615,291	34,510	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-108,664	-112,664	292	
TOTAL LOSSES	182,903	502,627	34,802	
EXPECTED LOSSES	354,743	306,768	32,434	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.271	.744	.052	1.067
INDICATED (POST-TEST)	.262	.719	.050	1.031
PRES. ON RATE LEVEL	.465	.402	.043	.910
DERIVED BY FORMULA	.461	.421	.043	.925
UNDERLYING PRES. RATE	.525	.454	.048	1.027
PROPOSED	.461	.421	.043	.925

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.156
IND. RATES				1.16	MINIMUM PREMIUM	585
MAN. RATES	.97	1.10	1.23	+ 1.16	PRESENT	610

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,951	284,950	4.099				6,951			1	1	2	4
2008	7,067	240,368	3.401				7,067			1	1	1	3
2009	6,572	152,279	2.317				6,572			1		3	4
2010	6,963	7,754	.111				6,963					2	2
2011	5,615	981	.017				5,615						
TOTAL	33,168	686,332	2.069				33,168			3	2	8	13

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			84,909	60,929	4,819			54,184	68,612	6,321	5,176
2008			182,793	758	3,268			23,831	1,320	19,175	9,223
2009			79,400		12,057			32,447		18,150	10,225
2010					249					1,852	5,653
2011											981
TOTAL			347,102	61,687	20,393			110,462	69,932	45,498	31,258

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			171,261	118,994	11,701			162,552	146,144	14,898	4,907
2008		15,974	388,813	5,130	8,796		3,625	84,077	7,229	42,085	9,656
2009		3,925	187,048	6,917	24,710		1,297	129,139	9,166	34,864	9,908
2010		3	175	148	429		9	781	895	2,875	5,297
2011											976
TOTAL		19,902	747,297	131,189	45,636		4,931	376,549	163,434	94,722	30,744

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,148,679	434,981	30,744	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-404,535	-292,618	527	
TOTAL LOSSES	744,144	142,363	31,271	
EXPECTED LOSSES	1,293,885	766,513	69,653	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.244	.429	.094	2.767
INDICATED (POST-TEST)	2.168	.414	.091	2.673
PRES. ON RATE LEVEL	3.456	2.047	.186	5.689
DERIVED BY FORMULA	3.443	1.982	.182	5.607
UNDERLYING PRES. RATE	3.901	2.311	.210	6.422
PROPOSED	3.443	1.982	.182	5.607

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.008
IND. RATES				7.01	MINIMUM PREMIUM	2000
MAN. RATES	5.14	6.60	7.69	+ 7.01	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	21,453	95,946	.447				21,453				1	8	9
2008	21,758	498,998	2.293				21,758			1		4	5
2009	23,581	601,197	2.549				23,581			1	4	5	10
2010	26,183	257,412	.983				26,183				2	10	12
2011	25,190	478,575	1.899				25,190				3	12	15
TOTAL	118,165	1,932,128	1.635				118,165			2	10	39	51

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				4,818	16,979				8,743	22,146	43,260
2008			116,890		35,890			280,150		35,767	30,301
2009			183,109	40,835	12,554			151,171	85,234	54,030	74,264
2010				27,333	53,240				31,302	102,870	42,667
2011				81,166	41,932				143,516	167,026	44,935
TOTAL			299,999	154,152	160,595			431,321	268,795	381,839	235,427

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				9,410	41,225				18,623	52,198	41,010
2008		6,848	168,810	5,619	74,377		28,573	653,975	16,192	80,625	31,725
2009		7,624	373,713	82,703	29,663		5,191	546,810	209,397	110,789	71,962
2010		2,410	74,289	72,916	95,459		1,288	87,233	101,469	163,153	39,979
2011		14,674	315,822	133,750	60,314		35,896	557,898	305,268	197,611	44,710
TOTAL		31,556	932,634	304,398	301,038		70,948	1,845,916	650,949	604,376	229,386

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,881,054	1,860,761	229,386	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-706,698	-685,758	2,022	
TOTAL LOSSES	2,174,356	1,175,003	231,408	
EXPECTED LOSSES	2,286,493	1,835,103	239,875	
CREDIBILITY	.03	.09	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.840	.994	.196	3.030
INDICATED (POST-TEST)	1.777	.960	.189	2.926
PRES. ON RATE LEVEL	1.714	1.376	.180	3.270
DERIVED BY FORMULA	1.716	1.339	.181	3.236
UNDERLYING PRES. RATE	1.935	1.553	.203	3.691
PROPOSED	1.716	1.339	.181	3.236

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.044
IND. RATES				4.04	MINIMUM PREMIUM	1320
MAN. RATES	3.37	3.95	4.42	+ 4.04	PRESENT	1435

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,599	486	.008				5,599					1	1
2008	4,263	275,771	6.468				4,263			1	1	1	3
2009	3,875	1,157	.029				3,875						
2010	4,131	42,232	1.022				4,131					2	2
2011	4,221	12,074	.286				4,221					1	1
TOTAL	22,089	331,720	1.502				22,089			1	1	5	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					453					33	
2008			128,498	8,070	328			127,527	8,557	2,500	291
2009											1,157
2010					7,253					30,979	4,000
2011					1,667					8,942	1,465
TOTAL			128,498	8,070	9,701			127,527	8,557	42,454	6,913

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,100					78	
2008		11,230	274,397	17,683	2,367		19,413	444,495	28,325	7,728	305
2009											1,121
2010		146	5,130	4,372	12,601		155	13,094	15,012	48,115	3,748
2011		167	3,706	1,776	1,933		789	11,316	7,199	9,355	1,458
TOTAL		11,543	283,233	23,831	18,001		20,357	468,905	50,536	65,276	6,632

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	784,038	157,644	6,632	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-67,662	-83,604	237	
TOTAL LOSSES	716,376	74,040	6,869	
EXPECTED LOSSES	219,565	218,238	30,704	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.243	.335	.031	3.609
INDICATED (POST-TEST)	3.133	.324	.030	3.487
PRES. ON RATE LEVEL	.881	.875	.123	1.879
DERIVED BY FORMULA	.904	.858	.120	1.882
UNDERLYING PRES. RATE	.994	.988	.139	2.121
PROPOSED	.904	.858	.120	1.882

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.352
IND. RATES				2.35	MINIMUM PREMIUM	890
MAN. RATES	1.96	2.29	2.54	+ 2.35	PRESENT	945

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	31,802	305,454	.960							1		1	2
2008	30,264	191,321	.632								2		2
2009	36,473	23,739	.065									1	1
2010	35,581	138											
2011	61,168	22,001	.035										
TOTAL	195,288	542,653	.278							1	2	2	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			129,957		9,423			147,716		15,559	2,799
2008				79,767					110,961		593
2009					4,824					17,803	1,112
2010											138
2011											22,001
TOTAL			129,957	79,767	14,247			147,716	110,961	33,362	26,643

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			262,123		22,879			443,148		36,673	2,653
2008			12,687	151,425	2,298			19,709	263,941	4,196	621
2009		13	1,378	1,349	9,083		16	3,827	4,829	33,181	1,078
2010											129
2011											21,891
TOTAL		13	276,188	152,774	34,260		16	466,684	268,770	74,050	26,372

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	742,901	529,854	26,372	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-216,630	-150,571	271	
TOTAL LOSSES	526,271	379,283	26,643	
EXPECTED LOSSES	726,471	419,869	27,340	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.269	.194	.014	.477
INDICATED (POST-TEST)	.260	.187	.014	.461
PRES. ON RATE LEVEL	.330	.190	.012	.532
DERIVED BY FORMULA	.327	.190	.012	.529
UNDERLYING PRES. RATE	.372	.215	.014	.601
PROPOSED	.327	.190	.012	.529

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.661
IND. RATES				.66	MINIMUM PREMIUM	460
MAN. RATES	.53	.64	.72	+ .66	PRESENT	475

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	13,238	161,963	1.223								3	5	8
2008	14,402	225,741	1.567								4	5	9
2009	17,556	501,400	2.856							1	4	6	11
2010	19,152	211,180	1.102								5	5	10
2011	17,357	491,121	2.829							1	2	14	17
TOTAL	81,705	1,591,405	1.948							2	18	35	55

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				60,327	30,477				31,361	32,947	6,851
2008				77,410	24,010				99,840	11,945	12,536
2009			91,944	63,229	4,307			181,337	101,982	42,731	15,870
2010				93,339	9,941				45,935	23,594	38,371
2011			88,603	59,923	53,762			78,320	28,500	132,939	49,074
TOTAL			180,547	354,228	122,497			259,657	307,618	244,156	122,702

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				117,819	73,999				66,798	77,657	6,495
2008			13,867	149,765	51,390			18,415	239,149	29,735	13,125
2009		4,852	248,265	117,527	13,876		7,486	775,859	248,859	92,759	15,379
2010		4,772	132,145	145,334	27,352		1,250	74,192	87,167	41,630	35,954
2011		33,529	499,335	136,464	76,924		57,200	517,658	163,413	149,032	48,829
TOTAL		43,153	893,612	666,909	243,541		65,936	1,386,124	805,386	390,813	119,782

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,388,825	2,106,649	119,782	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,041,259	-1,463,396	2,492	
TOTAL LOSSES	347,566	643,253	122,274	
EXPECTED LOSSES	6,588,690	3,926,741	292,503	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.425	.787	.150	1.362
INDICATED (POST-TEST)	.411	.760	.145	1.316
PRES. ON RATE LEVEL	7.144	4.258	.317	11.719
DERIVED BY FORMULA	6.942	4.013	.305	11.260
UNDERLYING PRES. RATE	8.064	4.806	.358	13.228
PROPOSED	6.942	4.013	.305	11.260

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	14.073
IND. RATES				14.07	MINIMUM PREMIUM	2000
MAN. RATES	13.01	14.72	15.84	+ 14.07	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	106						106						
2008	116						116						
2009	111						111						
2010	134						134						
2011	40						40						
TOTAL	507						507						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,962	-6,859	15	
TOTAL LOSSES			15	
EXPECTED LOSSES	18,440	17,401	2,607	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.003	.003
INDICATED (POST-TEST)	.000	.000	.003	.003
PRES. ON RATE LEVEL	3.222	3.041	.455	6.718
DERIVED BY FORMULA	3.222	3.041	.455	6.718
UNDERLYING PRES. RATE	3.637	3.432	.514	7.583
PROPOSED	3.222	3.041	.455	6.718

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.396
IND. RATES				8.40	MINIMUM PREMIUM	2000
MAN. RATES	6.49	7.86	9.08	+ 8.40	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,550	130,500	2.351								2	1	3
2008	5,941	18,808	.316									3	3
2009	5,957	36,661	.615									3	3
2010	6,094	301,662	4.950								3	2	5
2011	5,746	29,607	.515										
TOTAL	29,288	517,238	1.766								5	9	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				27,901	3,859				40,603	26,759	31,378
2008					6,109					1,679	11,020
2009					4,640					10,862	21,159
2010				88,099	1,644				169,817	7,175	34,927
2011											29,607
TOTAL				116,000	16,252				210,420	46,475	128,091

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				54,491	9,370				86,484	63,071	29,746
2008			394	716	12,508			93	231	3,650	11,538
2009		14	1,324	1,299	8,739		10	2,333	2,947	20,247	20,503
2010		4,347	119,264	132,499	12,373		4,244	240,399	283,445	29,576	32,727
2011											29,459
TOTAL		4,361	120,982	189,005	42,990		4,254	242,825	373,107	116,544	123,973

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	372,422	721,646	123,973	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-239,046	-317,960	785	
TOTAL LOSSES	133,376	403,686	124,758	
EXPECTED LOSSES	770,274	844,373	97,530	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.455	1.378	.426	2.259
INDICATED (POST-TEST)	.440	1.331	.412	2.183
PRES. ON RATE LEVEL	2.330	2.554	.295	5.179
DERIVED BY FORMULA	2.311	2.517	.300	5.128
UNDERLYING PRES. RATE	2.630	2.883	.333	5.846
PROPOSED	2.311	2.517	.300	5.128

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.409
IND. RATES				6.41	MINIMUM PREMIUM	1925
MAN. RATES	5.34	6.19	7.00	+ 6.41	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	53,063	1,610,668	3.035							5	9	26	40
2008	59,045	1,422,414	2.409							3	11	35	49
2009	59,338	920,539	1.551							1	8	39	48
2010	61,010	985,021	1.614								12	37	49
2011	65,034	1,096,442	1.685								9	33	42
TOTAL	297,490	6,035,084	2.029							9	49	170	228

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			542,923	194,275	78,820			486,560	168,450	101,282	38,358
2008			384,198	128,785	107,593			395,589	116,642	124,632	164,975
2009			91,115	101,847	197,496			34,612	237,271	205,384	52,814
2010				280,611	69,387				299,651	209,282	126,090
2011				229,782	96,177				360,694	284,272	125,517
TOTAL			1,018,236	935,300	549,473			916,761	1,182,708	924,852	507,754

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,054,506	379,419	191,375			1,369,925	358,799	238,723	36,363
2008		29,483	744,353	263,180	227,843		47,386	1,108,987	313,397	280,055	172,729
2009		5,552	322,505	240,046	379,768		2,212	333,082	557,152	400,967	51,176
2010		15,163	425,192	460,737	150,857		8,452	507,302	595,462	357,530	118,146
2011		39,250	843,926	354,595	144,621		78,283	1,230,707	658,149	354,888	124,889
TOTAL		89,448	3,390,482	1,697,977	1,094,464		136,333	4,550,003	2,482,959	1,632,163	503,303

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,166,266	6,907,563	503,303	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,308,354	-2,046,606	5,017	
TOTAL LOSSES	6,857,912	4,860,957	508,320	
EXPECTED LOSSES	4,242,208	5,497,615	594,980	
CREDIBILITY	.06	.16	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.305	1.634	.171	4.110
INDICATED (POST-TEST)	2.227	1.578	.165	3.970
PRES. ON RATE LEVEL	1.264	1.637	.177	3.078
DERIVED BY FORMULA	1.322	1.628	.175	3.125
UNDERLYING PRES. RATE	1.426	1.848	.200	3.474
PROPOSED	1.322	1.628	.175	3.125

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.905
IND. RATES				3.91	MINIMUM PREMIUM	1285
MAN. RATES	3.09	3.66	4.16	+ 3.91	PRESENT	1365

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	34,983	556,992	1.592							1	6	25	32
2008	44,789	284,527	.635								4	22	26
2009	44,022	2,299,772	5.224					1		2	9	23	35
2010	53,898	316,066	.586								3	23	26
2011	61,471	503,922	.819							1	1	20	22
TOTAL	239,163	3,961,279	1.656					1		4	23	113	141

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			161,034	90,774	51,706			58,282	40,804	125,319	29,073
2008				130,526	19,115				44,075	59,139	31,672
2009	638,990		556,894	235,809	65,753			411,293	164,833	158,643	67,557
2010				34,376	61,426				9,985	157,508	52,771
2011			71,924	41,339	75,207			50,947	15,438	131,193	117,874
TOTAL	638,990		789,852	532,824	273,207			520,522	275,135	631,802	298,947

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			324,806	177,281	125,544			174,846	86,912	295,374	27,562
2008			21,999	250,022	42,897			11,188	113,061	130,184	33,161
2009	553,705	16,821	873,315	450,940	144,613		10,099	1,070,462	419,671	315,225	65,463
2010		2,913	89,512	88,357	110,444		1,028	80,524	92,793	245,688	49,446
2011		29,518	455,552	136,415	98,008		40,713	385,809	138,620	143,226	117,285
TOTAL	553,705	49,252	1,765,184	1,103,015	521,506		51,840	1,722,829	851,057	1,129,697	292,917

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,142,810	3,605,275	292,917	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,090,836	-1,531,362	3,248	
TOTAL LOSSES	3,051,974	2,073,913	296,165	
EXPECTED LOSSES	3,558,744	4,218,835	351,569	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.276	.867	.124	2.267
INDICATED (POST-TEST)	1.233	.838	.120	2.191
PRES. ON RATE LEVEL	1.318	1.563	.130	3.011
DERIVED BY FORMULA	1.313	1.462	.129	2.904
UNDERLYING PRES. RATE	1.488	1.764	.147	3.399
PROPOSED	1.313	1.462	.129	2.904

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.629
IND. RATES				3.63	MINIMUM PREMIUM	1215
MAN. RATES	3.13	3.64	4.07	+ 3.63	PRESENT	1345

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	15,785	132,609	.840								1	13	14
2008	17,536	868,149	4.950							1	3	9	13
2009	19,393	108,837	.561								2	9	11
2010	20,123	166,308	.826								4	8	12
2011	21,557	311,067	1.442								3	13	16
TOTAL	94,394	1,586,970	1.681							1	13	52	66

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				58,823	28,815				3,645	22,977	18,349
2008			118,325	65,557	24,372			568,153	46,803	36,010	8,929
2009				22,195	8,879				32,667	21,645	23,451
2010				19,381	40,870				30,381	46,521	29,155
2011				61,394	28,805				127,773	73,668	19,427
TOTAL			118,325	227,350	131,741			568,153	241,269	200,821	99,311

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				114,881	69,962				7,764	54,157	17,395
2008		3,801	104,452	128,090	52,288		31,784	735,625	128,816	83,246	9,349
2009		143	14,613	41,875	17,928		111	26,033	74,293	42,694	22,724
2010		1,780	54,875	53,587	73,099		978	62,121	72,630	75,545	27,318
2011		10,808	232,400	98,077	42,249		25,330	401,779	211,384	97,438	19,330
TOTAL		16,532	406,340	436,510	255,526		58,203	1,225,558	494,887	353,080	96,116

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,706,633	1,540,003	96,116	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,284,220	-858,738	989	
TOTAL LOSSES	422,413	681,265	97,105	
EXPECTED LOSSES	4,173,160	2,318,317	114,218	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.447	.722	.103	1.272
INDICATED (POST-TEST)	.432	.697	.099	1.228
PRES. ON RATE LEVEL	3.917	2.176	.107	6.200
DERIVED BY FORMULA	3.812	2.058	.106	5.976
UNDERLYING PRES. RATE	4.421	2.456	.121	6.998
PROPOSED	3.812	2.058	.106	5.976

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.469
IND. RATES				7.47	MINIMUM PREMIUM	2000
MAN. RATES	6.93	7.78	8.38	+ 7.47	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	34,001	711,168	2.091				34,001				6	14	20
2008	34,926	1,183,690	3.389				34,926			2	2	7	11
2009	32,205	1,183,674	3.675				32,205			1	2	10	13
2010	31,620	267,206	.845				31,620					9	9
2011	32,254	498,530	1.545				32,254				1	12	13
TOTAL	165,006	3,844,268	2.330				165,006			3	11	52	66

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				171,652	60,721				172,794	183,691	122,310
2008			323,198	21,337	50,394			514,850	132,156	69,626	72,129
2009			124,654	49,534	55,100			309,872	455,045	146,866	42,603
2010					75,746					153,604	37,856
2011				27,528	122,805				10,000	276,003	62,194
TOTAL			447,852	270,051	364,766			824,722	769,995	829,790	337,092

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				335,237	147,430				368,051	432,961	115,950
2008		16,021	396,223	49,715	105,877		42,495	997,039	340,727	160,614	75,519
2009		3,326	175,419	78,329	107,150		6,779	769,673	546,421	295,295	41,282
2010		1,527	53,557	45,686	131,619		766	64,924	74,452	238,555	35,471
2011		16,178	348,776	161,163	146,394		25,853	373,384	234,114	290,372	61,883
TOTAL		37,052	973,975	670,130	638,470		75,893	2,205,020	1,563,765	1,417,797	330,105

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,291,940	4,290,162	330,105	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,030,958	-1,033,687	2,497	
TOTAL LOSSES	2,260,982	3,256,475	332,602	
EXPECTED LOSSES	3,329,822	2,735,800	315,162	
CREDIBILITY	.04	.11	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.370	1.974	.202	3.546
INDICATED (POST-TEST)	1.323	1.907	.195	3.425
PRES. ON RATE LEVEL	1.788	1.469	.169	3.426
DERIVED BY FORMULA	1.769	1.517	.172	3.458
UNDERLYING PRES. RATE	2.018	1.658	.191	3.867
PROPOSED	1.753	1.503	.170	3.426

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.282
IND. RATES				4.28	MINIMUM PREMIUM	1380
MAN. RATES	3.49	4.14	4.63	+ 4.28	PRESENT	1485

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,365	27,497	.432				6,365				1	2	3
2008	7,647	66,749	.872				7,647				2	4	6
2009	5,467	236,245	4.321				5,467				3	2	5
2010	6,211	133,286	2.145				6,211				2	2	4
2011	6,305	167,659	2.659				6,305			1		3	4
TOTAL	31,995	631,436	1.974				31,995			1	8	13	22

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				12,953	1,161				3,121	3,140	7,122
2008				12,047	7,068				26,180	12,938	8,516
2009				91,926	11,574				107,931	11,858	12,956
2010				8,800	20,791				70,496	20,564	12,635
2011			83,718		5,435			19,000		31,010	28,496
TOTAL			83,718	125,726	46,029			19,000	207,728	79,510	69,725

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				25,297	2,819				6,648	7,401	6,752
2008			2,374	23,694	14,818			5,390	64,076	29,106	8,916
2009		518	53,355	166,399	26,813		313	73,202	229,248	29,858	12,554
2010		854	26,496	25,677	37,075		1,847	107,229	126,190	39,590	11,839
2011		19,775	215,626	18,449	11,921		12,754	107,313	30,417	33,751	28,354
TOTAL		21,147	297,851	259,516	93,446		14,914	293,134	456,579	139,706	68,415

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	627,046	949,247	68,415	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-190,665	-195,274	498	
TOTAL LOSSES	436,381	753,973	68,913	
EXPECTED LOSSES	613,344	521,198	62,391	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.364	2.357	.215	3.936
INDICATED (POST-TEST)	1.318	2.277	.208	3.803
PRES. ON RATE LEVEL	1.698	1.443	.173	3.314
DERIVED BY FORMULA	1.694	1.476	.174	3.344
UNDERLYING PRES. RATE	1.917	1.629	.195	3.741
PROPOSED	1.694	1.476	.174	3.344

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.179
IND. RATES				4.18	MINIMUM PREMIUM	1355
MAN. RATES	3.48	3.97	4.48	+ 4.18	PRESENT	1450

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	9,617	170,452	1.772							1	1	2	4
2008	6,334	871	.013										
2009	11,852	273,177	2.304								3	3	6
2010	12,351	258,584	2.093							1		6	7
2011	12,878	160,175	1.243								2	2	4
TOTAL	53,032	863,259	1.628							2	6	13	21

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			93,199	12,955	6,623			11,731	15,757	27,793	2,394
2008											871
2009				72,965	64,325				49,278	80,721	5,888
2010			66,950		14,711			104,575		56,687	15,661
2011				21,319	83,601				17,708	33,586	3,961
TOTAL			160,149	107,239	169,260			116,306	82,743	198,787	28,775

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			187,982	25,301	16,081			35,193	33,562	65,509	2,270
2008											912
2009		565	58,094	147,485	125,112		209	49,616	125,102	154,002	5,705
2010		8,726	173,478	15,211	29,056		10,538	396,572	47,666	93,143	14,674
2011		11,334	244,493	112,534	100,029		5,575	85,261	48,117	37,963	3,941
TOTAL		20,625	664,047	300,531	270,278		16,322	566,642	254,447	350,617	27,502

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,267,636	1,175,873	27,502	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-418,320	-312,845	382	
TOTAL LOSSES	849,316	863,028	27,884	
EXPECTED LOSSES	1,372,997	838,967	42,426	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.602	1.627	.053	3.282
INDICATED (POST-TEST)	1.548	1.572	.051	3.171
PRES. ON RATE LEVEL	2.294	1.401	.071	3.766
DERIVED BY FORMULA	2.279	1.410	.070	3.759
UNDERLYING PRES. RATE	2.589	1.582	.080	4.251
PROPOSED	2.279	1.410	.070	3.759

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.698
IND. RATES				4.70	MINIMUM PREMIUM	1490
MAN. RATES	4.03	4.60	5.09	+ 4.70	PRESENT	1605

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,720	394,413	6.895								1	1	2
2008	5,381	276,907	5.146								2	2	4
2009	3,914	234,140	5.982								2	4	6
2010	5,211	63,483	1.218									2	2
2011	7,909	79,157	1.000									3	3
TOTAL	28,135	1,048,100	3.725								5	12	17

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				30,834	508				348,471	2,330	12,270
2008				44,397	82,570				5,760	141,898	2,282
2009				97,401	26,077				81,648	27,857	1,157
2010					33,979					27,507	1,997
2011					17,667					52,298	9,192
TOTAL				172,632	160,801				435,879	251,890	26,898

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				57,414	1,233				707,669	5,492	11,632
2008			12,414	93,946	170,335			9,090	33,432	308,579	2,389
2009		587	60,473	180,167	54,417		257	59,437	178,547	57,795	1,121
2010		684	24,024	20,494	59,040		138	11,630	13,335	42,716	1,871
2011		1,818	39,324	18,843	20,496		4,616	66,176	42,106	54,715	9,146
TOTAL		3,089	136,235	370,864	305,521		5,011	146,333	975,089	469,297	26,159

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	290,668	2,120,771	26,159	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-326,222	-355,160	724	
TOTAL LOSSES		1,765,611	26,883	
EXPECTED LOSSES	1,081,229	976,846	77,653	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	6.275	.096	6.371
INDICATED (POST-TEST)	.000	6.062	.093	6.155
PRES. ON RATE LEVEL	3.405	3.076	.244	6.725
DERIVED BY FORMULA	3.371	3.166	.238	6.775
UNDERLYING PRES. RATE	3.843	3.472	.276	7.591
PROPOSED	3.346	3.143	.236	6.725

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	8.405
IND. RATES				8.41	MINIMUM PREMIUM	2000
MAN. RATES	5.72	7.08	9.09	+ 8.41	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	14,934	236,999	1.586							1	3	5	9
2008	16,549	96,385	.582								2	4	6
2009	12,911	856,179	6.631							1	3	9	13
2010	13,820	592,437	4.286							2	3	2	7
2011	10,144	20,388	.200										
TOTAL	68,358	1,802,388	2.637							4	11	20	35

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			99,452	49,100	5,345			7,232	22,916	32,588	20,366
2008				37,985	3,769				24,292	11,869	18,470
2009			162,356	71,358	8,960			162,617	406,302	35,752	8,834
2010			229,549	84,224	12,540			88,797	81,054	41,299	54,974
2011											20,388
TOTAL			491,357	242,667	30,614			258,646	534,564	121,508	123,032

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			200,595	95,892	12,978			21,696	48,811	76,810	19,307
2008			6,288	72,549	8,810			4,991	59,436	26,711	19,338
2009		5,446	275,266	108,647	22,617		4,928	589,147	591,445	89,470	8,560
2010		33,300	680,883	154,989	42,882		10,927	447,142	170,791	77,266	51,511
2011											20,286
TOTAL		38,746	1,163,032	432,077	87,287		15,855	1,062,976	870,483	270,257	119,002

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,280,609	1,660,104	119,002	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-167,061	-302,539	617	
TOTAL LOSSES	2,113,548	1,357,565	119,619	
EXPECTED LOSSES	530,457	787,484	86,131	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.092	1.986	.175	5.253
INDICATED (POST-TEST)	2.987	1.918	.169	5.074
PRES. ON RATE LEVEL	.687	1.021	.112	1.820
DERIVED BY FORMULA	.733	1.075	.115	1.923
UNDERLYING PRES. RATE	.776	1.152	.126	2.054
PROPOSED	.733	1.075	.115	1.923

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.403
IND. RATES				2.40	MINIMUM PREMIUM	900
MAN. RATES	1.80	2.09	2.46	+ 2.40	PRESENT	925

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	13,147	27,067	.205								1	1	2
2008	11,316	7,472	.066									1	1
2009	8,560	8,606	.100								1		1
2010	16,861	1,274	.007								1		1
2011	9,069	5,109	.056									1	1
TOTAL	58,953	49,528	.084								3	3	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				15,000	1,583				1,327	8,243	914
2008					571					4,977	1,924
2009				7,622					143		841
2010				770					504		
2011					525					1,858	2,726
TOTAL				23,392	2,679				1,974	15,078	6,405

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				29,295	3,844				2,827	19,429	866
2008			37	67	1,170			283	692	10,816	2,014
2009		39	4,148	13,528	415			93	296	10	815
2010		39	1,035	1,150	82		13	704	833	54	
2011		53	1,170	558	607		170	2,353	1,496	1,945	2,712
TOTAL		131	6,390	44,598	6,118		183	3,433	6,144	32,254	6,407

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,137	89,114	6,407	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-110,942	-94,720	213	
TOTAL LOSSES			6,620	
EXPECTED LOSSES	350,180	247,602	27,708	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.011	.011
INDICATED (POST-TEST)	.000	.000	.011	.011
PRES. ON RATE LEVEL	.526	.372	.042	.940
DERIVED BY FORMULA	.515	.350	.040	.905
UNDERLYING PRES. RATE	.594	.420	.047	1.061
PROPOSED	.515	.350	.040	.905

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.131
IND. RATES				1.13	MINIMUM PREMIUM	580
MAN. RATES	1.06	1.19	1.27	+ 1.13	PRESENT	620

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	738,936	1,502,552	.203					1		4	11	22	38
2008	717,213	2,633,378	.367							6	7	25	38
2009	707,015	2,445,563	.345							4	15	21	40
2010	737,719	2,920,740	.395							4	11	31	46
2011	778,587	1,902,690	.244						1		6	34	41
TOTAL	3,679,470	11,404,923	.310					1	1	18	50	133	203

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	165,000		316,465	154,298	78,861	150		229,982	186,051	184,377	187,368
2008			888,565	284,253	121,011			755,062	207,620	162,855	214,012
2009			494,948	332,094	126,148			385,791	535,069	283,631	287,882
2010			466,687	341,445	274,399			824,599	297,146	541,029	175,435
2011		475,354		110,567	171,393		397,706		243,445	316,602	187,623
TOTAL	165,000	475,354	2,166,665	1,222,657	771,812	150	397,706	2,195,434	1,469,331	1,488,494	1,052,320

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	289,245		638,310	301,344	191,476	617		689,946	396,289	434,578	177,624
2008		73,501	1,840,232	568,996	265,527		109,908	2,553,739	559,670	372,896	224,071
2009		25,953	1,342,417	646,421	267,948		16,584	1,861,124	1,246,588	579,101	278,958
2010		74,909	1,669,750	714,694	535,503		79,814	3,177,249	889,367	907,164	164,382
2011		393,110	799,142	306,016	215,857		562,152	1,115,352	548,645	371,203	186,685
TOTAL	289,245	567,473	6,289,851	2,537,471	1,476,311	617	768,458	9,397,410	3,640,559	2,664,942	1,031,720

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	17,313,054	10,319,283	1,031,720	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,878,415	-3,397,807	9,115	
TOTAL LOSSES	13,434,639	6,921,476	1,040,835	
EXPECTED LOSSES	12,583,787	9,051,497	1,103,842	
CREDIBILITY	.34	.87	.90	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.365	.188	.028	.581
INDICATED (POST-TEST)	.353	.182	.027	.562
PRES. ON RATE LEVEL	.303	.218	.026	.547
DERIVED BY FORMULA	.320	.187	.027	.534
UNDERLYING PRES. RATE	.342	.246	.030	.618
PROPOSED	.328	.192	.027	.547

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.683
IND. RATES				.68	MINIMUM PREMIUM	465
MAN. RATES	.52	.60	.74	+ .68	PRESENT	480

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	51,857	68,507	.132									5	5
2008	62,210	195,576	.314								4	1	5
2009	100,838	11,736	.011									1	1
2010	110,550	351,365	.317							1			1
2011	108,510	205,159	.189								1	7	8
TOTAL	433,965	832,343	.192							1	5	14	20

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					20,220					29,273	19,014
2008				134,030	4,236				48,456	2,403	6,451
2009					856					2,016	8,864
2010			223,304					96,450			31,611
2011				29,828	24,717				36,721	77,001	36,892
TOTAL			223,304	163,858	50,029			96,450	85,177	110,693	102,832

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					49,094					68,995	18,025
2008			21,594	254,932	12,534			8,742	115,593	7,054	6,754
2009		2	246	239	1,612		2	434	545	3,759	8,589
2010		24,951	482,386	18,718	10,349		8,394	304,799	16,511	4,172	29,620
2011		6,354	136,771	59,077	32,966		12,209	186,107	105,702	86,423	36,708
TOTAL		31,307	640,997	332,966	106,555		20,605	500,082	238,351	170,403	99,696

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,192,991	848,275	99,696	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-750,724	-444,896	1,662	
TOTAL LOSSES	442,267	403,379	101,358	
EXPECTED LOSSES	2,443,223	1,219,442	177,926	
CREDIBILITY	.08	.21	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.102	.093	.023	.218
INDICATED (POST-TEST)	.099	.090	.022	.211
PRES. ON RATE LEVEL	.499	.249	.036	.784
DERIVED BY FORMULA	.467	.216	.033	.716
UNDERLYING PRES. RATE	.563	.281	.041	.885
PROPOSED	.467	.216	.033	.716

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.894
IND. RATES				.89	MINIMUM PREMIUM	515
MAN. RATES	.86	.97	1.06	+ .89	PRESENT	565

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,663,824	10,320,822	.281							14	31	66	111
2008	3,631,721	7,320,445	.201							16	40	57	113
2009	3,682,941	6,508,589	.176					1		12	32	52	97
2010	4,140,453	5,578,623	.134							6	43	60	109
2011	4,280,814	3,115,451	.072							2	14	67	83
TOTAL	19,399,753	32,843,930	.169					1		50	160	302	513

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			2,938,876	717,114	461,603			3,659,942	1,090,749	836,044	616,494
2008			2,703,184	684,479	329,284			1,881,704	789,070	470,157	462,567
2009	334,414		1,789,255	670,191	279,243			1,376,752	854,545	654,553	549,636
2010			956,088	668,625	364,077			736,414	1,231,011	950,870	671,538
2011			274,572	385,626	389,247			322,733	423,350	762,838	557,085
TOTAL	334,414		8,661,975	3,126,035	1,823,454			7,977,545	4,388,725	3,674,462	2,857,320

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			3,437,482	1,400,527	1,120,770			4,859,061	2,323,297	1,970,556	584,436
2008		188,838	4,721,750	1,377,024	718,531		227,539	5,358,143	2,031,665	1,074,636	484,308
2009	289,780	70,791	3,581,199	1,328,138	596,606		46,998	5,004,793	2,112,937	1,317,009	532,597
2010		141,134	3,107,604	1,293,504	746,738		90,058	4,112,999	2,598,233	1,637,608	629,231
2011		136,141	2,418,882	868,889	520,632		253,869	2,831,805	1,185,650	881,841	554,299
TOTAL	289,780	536,904	17,266,917	6,268,082	3,703,277		618,464	22,166,801	10,251,782	6,881,650	2,784,871

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	40,878,866	27,104,791	2,784,871	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-9,502,212	-9,114,937	26,382	
TOTAL LOSSES	31,376,654	17,989,854	2,811,253	
EXPECTED LOSSES	30,845,606	24,443,689	3,103,960	
CREDIBILITY	1.00	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.162	.093	.014	.269
INDICATED (POST-TEST)	.156	.090	.014	.260
PRES. ON RATE LEVEL	.141	.112	.014	.267
DERIVED BY FORMULA	.156	.090	.014	.260
UNDERLYING PRES. RATE	.159	.126	.016	.301
PROPOSED	.156	.090	.014	.260

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.324
IND. RATES				.32	MINIMUM PREMIUM	370
MAN. RATES	.28	.34	.36	+ .32	PRESENT	385

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	43,405	1,066,422	2.456				43,405			2	6	10	18
2008	41,404	916,703	2.214				41,404			2	9	3	14
2009	39,911	283,310	.709				39,911			1	4	6	11
2010	40,983	1,078,479	2.631				40,983			3	3	9	15
2011	42,382	251,992	.594				42,382				2	8	10
TOTAL	208,085	3,596,906	1.729				208,085			8	24	36	68

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			197,807	167,336	38,497			174,443	393,513	27,604	67,222
2008			167,251	217,125	12,525			129,114	353,899	10,250	26,539
2009			70,622	11,461	14,296			65,495	4,586	69,892	46,958
2010			261,994	50,141	49,826			523,938	78,801	75,324	38,455
2011				42,541	27,512				119,807	31,167	30,965
TOTAL			697,674	488,604	142,656			892,990	950,606	214,237	210,139

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			398,977	326,807	93,469			523,329	838,181	65,062	63,727
2008		14,622	390,801	416,674	33,809		19,648	511,800	850,953	37,651	27,786
2009		3,562	173,630	27,491	29,325		2,659	270,830	37,129	132,684	45,502
2010		32,681	667,455	126,821	104,113		46,418	1,743,166	253,171	147,456	36,032
2011		8,274	177,841	75,999	38,023		20,400	328,747	167,687	51,700	30,810
TOTAL		59,139	1,808,704	973,792	298,739		89,125	3,377,872	2,147,121	434,553	203,857

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,334,840	3,854,205	203,857	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,400,271	-1,550,854	1,736	
TOTAL LOSSES	3,934,569	2,303,351	205,593	
EXPECTED LOSSES	4,536,253	4,111,759	214,326	
CREDIBILITY	.05	.13	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.891	1.107	.099	3.097
INDICATED (POST-TEST)	1.827	1.069	.096	2.992
PRES. ON RATE LEVEL	1.931	1.751	.091	3.773
DERIVED BY FORMULA	1.926	1.662	.092	3.680
UNDERLYING PRES. RATE	2.180	1.976	.103	4.259
PROPOSED	1.926	1.662	.092	3.680

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.599
IND. RATES				4.60	MINIMUM PREMIUM	1465
MAN. RATES	3.80	4.49	5.10	+ 4.60	PRESENT	1610

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	388,407	802,866	.206				388,407				7	13	20
2008	397,977	138,285	.034				397,977					3	3
2009	366,854	274,057	.074				366,854				4	4	8
2010	425,884	846,334	.198				425,884				4	10	14
2011	495,039	496,970	.100				495,039			1	1	6	8
TOTAL	2,074,161	2,558,512	.123				2,074,161			1	16	36	53

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				222,627	22,875				247,396	269,982	39,986
2008					9,117					54,507	74,661
2009				47,991	10,967				110,934	49,336	54,829
2010				122,646	68,727				296,252	278,223	80,486
2011			74,406	20,000	45,445			22,264		313,477	21,378
TOTAL			74,406	413,264	157,131			22,264	654,582	965,525	271,340

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				434,791	55,541				526,952	636,346	37,906
2008			592	1,067	18,669			3,097	7,579	118,451	78,170
2009		286	29,256	88,238	23,275		355	83,228	245,710	99,936	53,129
2010		7,392	213,007	224,531	132,658		8,721	531,716	623,278	464,240	75,415
2011		24,321	336,848	81,665	60,585		39,407	476,415	258,769	329,513	21,271
TOTAL		31,999	579,703	830,292	290,728		48,483	1,094,456	1,662,288	1,648,486	265,891

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,754,641	4,431,794	265,891	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,779,602	-1,302,846	3,270	
TOTAL LOSSES		3,128,948	269,161	
EXPECTED LOSSES	5,807,651	3,526,074	373,349	
CREDIBILITY	.24	.60	.62	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.151	.013	.164
INDICATED (POST-TEST)	.000	.146	.013	.159
PRES. ON RATE LEVEL	.248	.151	.016	.415
DERIVED BY FORMULA	.188	.148	.014	.350
UNDERLYING PRES. RATE	.280	.170	.018	.468
PROPOSED	.188	.148	.014	.350

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.437
IND. RATES				.44	MINIMUM PREMIUM	400
MAN. RATES	.72	.72	.56	+ .44	PRESENT	435

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	338,109	240,282	.071							1	3	2	6
2008	356,181	242,599	.068								3	1	4
2009	371,597	658,215	.177					1		1	2	1	5
2010	377,024	171,358	.045								1	3	4
2011	391,485	357,452	.091								1	4	5
TOTAL	1,834,396	1,669,906	.091					1		2	10	11	24

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			132,869	16,197	30,690				6,400	29,170	24,956
2008				59,244	2,714				114,820		65,821
2009	280,560		137,001	19,415	12,997	6,940		129,303	25,383		46,616
2010				23,719	27,464				63,813	22,856	33,506
2011				20,000	96,635				37,422	155,096	48,299
TOTAL	280,560		269,870	138,575	170,500	6,940		129,303	247,838	207,122	219,198

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			267,997	31,633	74,515				13,631	68,754	23,658
2008			9,599	112,784	7,265			20,393	273,118	4,342	68,915
2009	243,114	6,852	331,088	44,204	28,983	16,182	5,178	515,696	70,047	5,950	45,171
2010		1,712	51,215	51,971	50,281		1,695	98,862	116,286	42,420	31,395
2011		12,510	269,903	124,998	114,962		19,224	286,617	169,399	168,241	48,058
TOTAL	243,114	21,074	929,802	365,590	276,006	16,182	26,097	921,568	642,481	289,707	217,197

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,157,837	1,573,784	217,197	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-543,403	-452,702	1,990	
TOTAL LOSSES	1,614,434	1,121,082	219,187	
EXPECTED LOSSES	1,761,021	1,210,701	238,472	
CREDIBILITY	.22	.55	.57	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.088	.061	.012	.161
INDICATED (POST-TEST)	.085	.059	.012	.156
PRES. ON RATE LEVEL	.085	.058	.012	.155
DERIVED BY FORMULA	.085	.059	.012	.156
UNDERLYING PRES. RATE	.096	.066	.013	.175
PROPOSED	.085	.059	.012	.156

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.194
IND. RATES				.19	MINIMUM PREMIUM	340
MAN. RATES	.18	.19	.21	+ .19	PRESENT	345

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	613,870	2,247,485	.366							5	16	38	59
2008	653,629	2,841,087	.434							5	13	26	44
2009	677,137	3,441,247	.508							6	18	30	54
2010	716,054	1,947,172	.271							3	10	26	39
2011	731,428	2,011,895	.275							1	8	35	44
TOTAL	3,392,118	12,488,886	.368							20	65	155	240

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			674,026	319,477	89,492			518,007	289,181	185,423	171,879
2008			928,703	363,752	117,446			722,483	283,508	241,707	183,488
2009			903,339	438,055	116,697			920,878	609,895	290,672	161,711
2010			306,495	160,922	171,176			349,674	291,468	261,437	406,000
2011			171,843	267,629	284,129			36,901	374,990	681,184	195,219
TOTAL			2,984,406	1,549,835	778,940			2,547,943	1,849,042	1,660,423	1,118,297

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,081,853	623,940	217,286			1,227,116	615,956	437,041	162,941
2008		66,578	1,684,565	718,066	259,627		87,856	2,068,882	742,479	544,893	192,112
2009		35,421	1,818,777	840,011	260,526		27,207	2,929,199	1,439,638	605,999	156,698
2010		45,702	1,001,161	369,260	329,067		37,164	1,557,616	663,595	451,880	380,422
2011		102,914	1,783,763	622,558	379,578		134,824	1,899,649	1,005,303	774,980	194,243
TOTAL		250,615	7,370,119	3,173,835	1,446,084		287,051	9,682,462	4,466,971	2,814,793	1,086,416

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	17,590,247	11,901,683	1,086,416	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,439,716	-3,214,654	9,131	
TOTAL LOSSES	13,150,531	8,687,029	1,095,547	
EXPECTED LOSSES	14,382,581	8,615,980	1,085,477	
CREDIBILITY	.33	.83	.86	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.388	.256	.032	.676
INDICATED (POST-TEST)	.375	.247	.031	.653
PRES. ON RATE LEVEL	.376	.225	.028	.629
DERIVED BY FORMULA	.376	.243	.031	.650
UNDERLYING PRES. RATE	.424	.254	.032	.710
PROPOSED	.376	.243	.031	.650

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.812
IND. RATES				.81	MINIMUM PREMIUM	495
MAN. RATES	.64	.74	.85	+ .81	PRESENT	510

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	17,906	24,961	.139										
2008	24,492	476,579	1.945							2	2	4	8
2009	26,504	165,791	.625								2	3	5
2010	28,051	180,687	.644							1	2	3	6
2011	31,472	353,216	1.122								2	12	14
TOTAL	128,425	1,201,234	.935							3	8	22	33

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											24,961
2008			247,384	50,600	2,791			126,033	2,061	5,310	42,400
2009				66,323	5,886				43,978	16,881	32,723
2010			76,408	8,488	5,285			42,101	1,861	10,524	36,020
2011				29,093	115,926				36,463	113,686	58,048
TOTAL			323,792	154,504	129,888			168,134	84,363	146,401	194,152

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											23,663
2008		21,620	533,982	100,861	9,990		19,178	438,316	13,170	13,563	44,393
2009		366	37,793	119,361	14,701		142	32,418	96,678	34,626	31,709
2010		10,156	201,223	23,083	14,093		4,229	157,064	16,299	18,600	33,751
2011		15,658	337,753	155,534	138,633		15,396	231,908	134,935	124,757	57,758
TOTAL		47,800	1,110,751	398,839	177,417		38,945	859,706	261,082	191,546	191,274

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,057,202	1,028,884	191,274	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-332,353	-259,702	1,631	
TOTAL LOSSES	1,724,849	769,182	192,905	
EXPECTED LOSSES	1,081,339	711,475	181,080	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.343	.599	.150	2.092
INDICATED (POST-TEST)	1.297	.579	.145	2.021
PRES. ON RATE LEVEL	.746	.491	.125	1.362
DERIVED BY FORMULA	.768	.499	.127	1.394
UNDERLYING PRES. RATE	.842	.554	.141	1.537
PROPOSED	.768	.499	.127	1.394

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.742
IND. RATES				1.74	MINIMUM PREMIUM	735
MAN. RATES	1.39	1.64	1.84	+ 1.74	PRESENT	765

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	30,783	134,191	.435				30,783				1	6	7
2008	32,336	284,778	.880				32,336				3	7	10
2009	33,923	170,630	.502				33,923					6	6
2010	34,890	1,348,150	3.864				34,890			1	5	4	10
2011	34,773	485,862	1.397				34,773			1		8	9
TOTAL	166,705	2,423,611	1.454				166,705			2	9	31	42

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				35,695	8,227				11,940	27,237	51,092
2008				40,577	19,323				105,003	34,665	85,210
2009					8,080					51,546	111,004
2010			227,290	201,260	1,330			467,045	279,139	16,473	155,613
2011			117,633		56,789			43,130		102,563	165,747
TOTAL			344,923	277,532	93,749			510,175	396,082	232,484	568,666

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				69,712	19,976				25,432	64,198	48,435
2008			7,703	79,292	40,731			20,624	254,585	79,298	89,215
2009		23	2,306	2,255	15,213		44	11,076	13,984	96,077	107,563
2010		20,108	468,322	308,913	28,290		23,349	991,065	500,364	64,015	145,809
2011		32,853	412,360	78,339	73,740		31,794	284,311	94,959	110,285	164,918
TOTAL		52,984	890,691	538,511	177,950		55,187	1,307,076	889,324	413,873	555,940

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,305,938	2,019,658	555,940	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-471,030	-562,085	3,203	
TOTAL LOSSES	1,834,908	1,457,573	559,143	
EXPECTED LOSSES	1,523,684	1,500,345	386,756	
CREDIBILITY	.04	.11	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.101	.874	.335	2.310
INDICATED (POST-TEST)	1.064	.844	.324	2.232
PRES. ON RATE LEVEL	.810	.797	.206	1.813
DERIVED BY FORMULA	.820	.802	.219	1.841
UNDERLYING PRES. RATE	.914	.900	.232	2.046
PROPOSED	.820	.802	.219	1.841

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.301
IND. RATES				2.30	MINIMUM PREMIUM	875
MAN. RATES	1.93	2.17	2.45	+ 2.30	PRESENT	925

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	131,210	4,247,132	3.236				131,210			7	10	61	78
2008	172,573	3,190,119	1.848				172,573			5	17	73	95
2009	170,945	5,132,768	3.002				170,945		1	7	27	59	94
2010	158,568	3,339,930	2.106				158,568			7	15	64	86
2011	162,053	2,697,809	1.664				162,053			4	8	81	93
TOTAL	795,349	18,607,758	2.340				795,349		1	30	77	338	446

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,370,542	234,920	350,654			1,423,256	241,277	338,496	287,987
2008			775,663	391,912	253,742			631,127	406,349	477,562	253,764
2009		560,156	1,089,738	470,352	209,589		386,250	864,160	561,632	523,996	466,895
2010			877,950	323,517	198,260			891,336	306,454	395,535	346,878
2011			468,798	291,804	331,913			321,906	322,327	727,614	233,447
TOTAL		560,156	4,582,691	1,712,505	1,344,158		386,250	4,131,785	1,838,039	2,463,203	1,588,971

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			2,037,119	458,798	851,388			2,769,421	513,920	797,834	273,012
2008		55,134	1,419,321	785,107	538,005		56,756	1,394,020	1,055,259	1,058,919	265,691
2009		387,563	2,410,796	932,038	442,193		269,956	3,172,441	1,406,000	1,038,444	452,421
2010		111,135	2,338,846	670,999	417,293		77,675	3,068,997	830,979	681,408	325,024
2011		172,259	2,606,218	740,428	456,411		270,580	2,778,912	1,055,940	833,414	232,280
TOTAL		726,091	10,812,300	3,587,370	2,705,290		674,967	13,183,791	4,862,098	4,410,019	1,548,428

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	25,397,149	15,564,777	1,548,428	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-6,492,512	-5,540,861	14,875	
TOTAL LOSSES	18,904,637	10,023,916	1,563,303	
EXPECTED LOSSES	20,925,632	14,849,167	1,821,349	
CREDIBILITY	.12	.31	.33	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.377	1.260	.197	3.834
INDICATED (POST-TEST)	2.296	1.217	.190	3.703
PRES. ON RATE LEVEL	2.331	1.654	.203	4.188
DERIVED BY FORMULA	2.327	1.519	.199	4.045
UNDERLYING PRES. RATE	2.631	1.867	.229	4.727
PROPOSED	2.327	1.519	.199	4.045

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.055
IND. RATES				5.06	MINIMUM PREMIUM	1580
MAN. RATES	4.79	5.31	5.66	+ 5.06	PRESENT	1755

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	326,769	4,086,587	1.250							3	19	70	92
2008	338,000	3,377,208	.999							6	9	47	62
2009	354,502	2,302,713	.649							3	5	47	55
2010	340,743	1,625,230	.476							1	8	31	40
2011	374,494	1,102,173	.294							2	1	44	47
TOTAL	1,734,508	12,493,911	.720							15	42	239	296

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			846,668	602,796	321,312			802,671	732,023	590,738	190,379
2008			1,642,892	209,948	161,222			684,107	145,662	346,353	187,024
2009			657,072	64,312	241,136			726,922	113,930	304,072	195,269
2010			289,205	157,932	229,028			269,197	239,898	296,081	143,889
2011			152,731	11,847	165,267			116,117	17,498	540,004	98,709
TOTAL			3,588,568	1,046,835	1,117,965			2,599,014	1,249,011	2,077,248	815,270

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,057,347	1,177,260	780,145			1,553,499	1,559,211	1,392,371	180,479
2008		89,032	2,208,886	435,854	347,757		67,163	1,578,137	421,035	764,980	195,814
2009		16,037	812,850	195,240	465,328		15,006	1,550,257	368,852	586,609	189,216
2010		29,631	707,925	386,868	422,172		19,967	915,658	563,692	492,098	134,824
2011		53,606	771,584	212,339	203,627		111,471	1,141,579	488,922	575,788	98,215
TOTAL		188,306	5,558,592	2,407,561	2,219,029		213,607	6,739,130	3,401,712	3,811,846	798,548

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,699,635	11,840,148	798,548	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,235,908	-3,848,450	7,800	
TOTAL LOSSES	9,463,727	7,991,698	806,348	
EXPECTED LOSSES	10,511,119	10,285,632	936,634	
CREDIBILITY	.21	.53	.55	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.546	.461	.046	1.053
INDICATED (POST-TEST)	.527	.445	.044	1.016
PRES. ON RATE LEVEL	.537	.525	.048	1.110
DERIVED BY FORMULA	.535	.483	.046	1.064
UNDERLYING PRES. RATE	.606	.593	.054	1.253
PROPOSED	.535	.483	.046	1.064

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.329
IND. RATES				1.33	MINIMUM PREMIUM	630
MAN. RATES	1.05	1.34	1.50	+ 1.33	PRESENT	680

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	83,197	47											
2008	85,850	2,715	.003										
2009	89,670	233,072	.259								1	1	2
2010	85,306	2,769	.003										
2011	103,568	2,413	.002										
TOTAL	447,591	241,016	.054								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											47
2008											2,715
2009				61,086	15,000				146,480	4,246	6,260
2010											2,769
2011											2,413
TOTAL				61,086	15,000				146,480	4,246	14,204

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											45
2008											2,843
2009		363	37,540	112,616	31,578		417	96,804	307,907	18,443	6,066
2010											2,595
2011											2,401
TOTAL		363	37,540	112,616	31,578		417	96,804	307,907	18,443	13,950

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	135,124	470,544	13,950	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-143,923	-66,549	536	
TOTAL LOSSES		403,995	14,486	
EXPECTED LOSSES	469,971	179,036	62,664	
CREDIBILITY	.08	.21	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.090	.003	.093
INDICATED (POST-TEST)	.000	.087	.003	.090
PRES. ON RATE LEVEL	.093	.036	.012	.141
DERIVED BY FORMULA	.086	.047	.010	.143
UNDERLYING PRES. RATE	.105	.040	.014	.159
PROPOSED	.085	.046	.010	.141

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.176
IND. RATES				.18	MINIMUM PREMIUM	335
MAN. RATES	.14	.17	.19	+ .18	PRESENT	340

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	65,687	299,428	.455							1			1
2008	60,036	88,209	.146								2	1	3
2009	59,049	270,293	.457								1	7	8
2010	59,458	38,534	.064										
2011	57,963	19,457	.033										
TOTAL	302,193	715,921	.237							1	3	8	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			96,054					165,155			38,219
2008				16,345	2,191				55,899	4,567	9,207
2009				17,726	63,512				70,276	116,165	2,614
2010											38,534
2011											19,457
TOTAL			96,054	34,071	65,703			165,155	126,175	120,732	108,031

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			193,741					495,465			36,232
2008			2,744	31,283	4,955			10,188	133,603	12,038	9,640
2009		270	27,777	49,212	120,571		302	70,984	178,692	221,569	2,533
2010											36,106
2011											19,360
TOTAL		270	224,262	80,495	125,526		302	576,637	312,295	233,607	103,871

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	801,471	751,923	103,871	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-317,016	-272,109	1,786	
TOTAL LOSSES	484,455	479,814	105,657	
EXPECTED LOSSES	1,024,435	716,196	226,645	
CREDIBILITY	.07	.17	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.160	.159	.035	.354
INDICATED (POST-TEST)	.155	.154	.034	.343
PRES. ON RATE LEVEL	.300	.210	.067	.577
DERIVED BY FORMULA	.290	.200	.061	.551
UNDERLYING PRES. RATE	.339	.237	.075	.651
PROPOSED	.290	.200	.061	.551

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.688
IND. RATES				.69	MINIMUM PREMIUM	465
MAN. RATES	.62	.72	.78	+ .69	PRESENT	495

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	16,276	866,965	5.326							1	9	13	23
2008	15,273	116,259	.761								4	4	8
2009	16,366	89,283	.545								1	5	6
2010	15,672	890,172	5.680							2	11	12	25
2011	14,572	382,104	2.622								2	18	20
TOTAL	78,159	2,344,783	3.000							3	27	52	82

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			101,937	144,107	49,589			253,467	125,446	107,509	84,910
2008				27,843	1,981				29,782	9,309	47,344
2009				14,094	2,946				13,170	25,550	33,523
2010			185,437	175,670	10,449			218,602	203,095	44,539	52,380
2011				104,671	25,787				117,487	51,738	82,421
TOTAL			287,374	466,385	90,752			472,069	488,980	238,645	300,578

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			162,841	281,441	120,402			602,242	267,201	253,401	80,495
2008			4,557	53,087	4,861			5,820	72,137	21,356	49,569
2009		84	8,509	25,838	6,320		60	14,118	34,511	48,570	32,484
2010		32,178	694,545	286,059	46,800		26,708	1,081,627	398,627	101,892	49,080
2011		16,032	344,316	142,317	44,971		21,896	349,175	181,478	72,847	82,009
TOTAL		48,294	1,214,768	788,742	223,354		48,664	2,052,982	953,954	498,066	293,637

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,364,708	2,464,116	293,637	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-269,268	-623,662	2,035	
TOTAL LOSSES	3,095,440	1,840,454	295,672	
EXPECTED LOSSES	868,346	1,638,995	260,270	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.960	2.355	.378	6.693
INDICATED (POST-TEST)	3.825	2.275	.365	6.465
PRES. ON RATE LEVEL	.984	1.858	.295	3.137
DERIVED BY FORMULA	1.069	1.887	.300	3.256
UNDERLYING PRES. RATE	1.111	2.097	.333	3.541
PROPOSED	1.069	1.887	.300	3.256

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.069
IND. RATES				4.07	MINIMUM PREMIUM	1330
MAN. RATES	2.95	3.56	4.24	+ 4.07	PRESENT	1385

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	273,746	1,680,435	.613							2	5	12	19
2008	257,613	1,443,181	.560							2	2	15	19
2009	258,702	654,236	.252								7	7	14
2010	257,396	392,774	.152								1	7	8
2011	264,789	839,670	.317					1			4	12	17
TOTAL	1,312,246	5,010,296	.382					1		4	19	53	77

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			330,971	124,140	78,710			738,239	125,895	150,098	132,382
2008			306,094	24,508	159,200			247,687	34,504	525,210	145,978
2009				157,548	43,734				268,149	33,657	151,148
2010				24,563	28,768				117,271	46,678	175,494
2011	3,500			76,379	137,665				100,625	343,978	177,523
TOTAL	3,500		637,065	407,138	448,077			985,926	646,444	1,099,621	782,525

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			490,246	242,446	191,109			990,503	268,155	353,782	125,498
2008		22,570	563,010	69,830	329,604		28,694	690,846	166,387	1,145,553	152,839
2009		949	98,258	291,860	90,953		786	182,784	570,681	82,012	146,462
2010		1,786	53,271	54,015	52,635		3,134	183,647	215,966	85,217	164,438
2011	7,778	23,944	515,764	230,606	170,661		45,200	678,250	396,696	375,930	176,635
TOTAL	7,778	49,249	1,720,549	888,757	834,962		77,814	2,726,030	1,617,885	2,042,494	765,872

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,581,420	5,384,098	765,872	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,057,222	-1,427,856	5,499	
TOTAL LOSSES	3,524,198	3,956,242	771,371	
EXPECTED LOSSES	3,424,962	3,779,267	682,368	
CREDIBILITY	.17	.44	.45	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.269	.301	.059	.629
INDICATED (POST-TEST)	.260	.291	.057	.608
PRES. ON RATE LEVEL	.231	.255	.046	.532
DERIVED BY FORMULA	.236	.271	.051	.558
UNDERLYING PRES. RATE	.261	.288	.052	.601
PROPOSED	.236	.271	.051	.558

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.697
IND. RATES				.70	MINIMUM PREMIUM	470
MAN. RATES	.53	.64	.72	+ .70	PRESENT	475

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	5,175	294,612	5.692								3	3	6
2008	5,892	18,209	.309									1	1
2009	4,648	284,360	6.117							2	1		3
2010	4,349	30,711	.706								1	1	2
2011	4,641	9,898	.213										
TOTAL	24,705	637,790	2.582							2	5	5	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				98,105	11,822				155,531	22,511	6,643
2008					6,029					6,029	6,151
2009			180,618	15,341				81,191	2,890		4,320
2010				2,246	137				8,987	4,615	14,726
2011											9,898
TOTAL			180,618	115,692	17,988			81,191	167,408	33,155	41,738

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				191,600	28,704				331,280	53,059	6,298
2008			391	706	12,343			344	839	13,101	6,440
2009		8,933	426,019	35,288	5,391		3,213	315,268	16,660	2,791	4,186
2010		113	3,110	3,433	476		246	14,511	17,052	8,140	13,798
2011											9,849
TOTAL		9,046	429,520	231,027	46,914		3,459	330,123	365,831	77,091	40,571

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	772,148	720,863	40,571	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-94,946	-110,511	211	
TOTAL LOSSES	677,202	610,352	40,782	
EXPECTED LOSSES	305,849	292,260	27,422	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.741	2.471	.165	5.377
INDICATED (POST-TEST)	2.648	2.387	.159	5.194
PRES. ON RATE LEVEL	1.097	1.048	.098	2.243
DERIVED BY FORMULA	1.113	1.088	.100	2.301
UNDERLYING PRES. RATE	1.238	1.183	.111	2.532
PROPOSED	1.113	1.088	.100	2.301

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.330
IND. RATES				3.33	MINIMUM PREMIUM	1140
MAN. RATES	2.85	3.20	3.46	+ 3.33	PRESENT	1185

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	9,432	383	.004										
2008	9,931	930,586	9.370						1			3	4
2009	8,993	24,231	.269									2	2
2010	8,726	8,277	.094										
2011	9,489	13,893	.146									1	1
TOTAL	46,571	977,370	2.099						1			6	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											383
2008		305,771			91,577		484,700			38,164	10,374
2009					6,560					14,112	3,559
2010											8,277
2011					476					154	13,263
TOTAL		305,771			98,613		484,700			52,430	35,856

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											363
2008		188,392	14,395	10,718	187,498		767,059	23,304	5,307	82,933	10,862
2009		19	1,875	1,830	12,352		11	3,033	3,829	26,303	3,449
2010											7,756
2011		47	1,062	506	553		18	196	123	159	13,197
TOTAL		188,458	17,332	13,054	200,403		767,088	26,533	9,259	109,395	35,627

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	999,411	332,111	35,627	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-76,954	-76,913	543	
TOTAL LOSSES	922,457	255,198	36,170	
EXPECTED LOSSES	249,155	204,446	67,528	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.981	.548	.078	2.607
INDICATED (POST-TEST)	1.914	.529	.075	2.518
PRES. ON RATE LEVEL	.474	.389	.128	.991
DERIVED BY FORMULA	.503	.396	.125	1.024
UNDERLYING PRES. RATE	.535	.439	.145	1.119
PROPOSED	.503	.396	.125	1.024

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.279
IND. RATES				1.28	MINIMUM PREMIUM	615
MAN. RATES	.96	1.15	1.34	+ 1.28	PRESENT	635

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	7,129	516	.007				7,129						
2008	6,774	1,084	.016				6,774					1	1
2009	6,573	9,637	.146				6,573				1	1	2
2010	6,644	6,024	.090				6,644						
2011	6,844	14,214	.207				6,844					1	1
TOTAL	33,964	31,475	.093				33,964				1	3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											516
2008					803					155	126
2009				2,963	622				705	1,582	3,765
2010											6,024
2011					7,248					2,823	4,143
TOTAL				2,963	8,673				705	4,560	14,574

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											489
2008			52	94	1,645			10	22	338	132
2009		17	1,792	5,431	1,332		4	805	1,908	3,002	3,648
2010											5,644
2011		746	16,132	7,729	8,408		243	3,572	2,271	2,954	4,122
TOTAL		763	17,976	13,254	11,385		247	4,387	4,201	6,294	14,035

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	23,373	35,134	14,035	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-132,457	-87,873	336	
TOTAL LOSSES			14,371	
EXPECTED LOSSES	428,966	232,653	41,776	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.042	.042
INDICATED (POST-TEST)	.000	.000	.041	.041
PRES. ON RATE LEVEL	1.119	.607	.109	1.835
DERIVED BY FORMULA	1.097	.583	.106	1.786
UNDERLYING PRES. RATE	1.263	.685	.123	2.071
PROPOSED	1.097	.583	.106	1.786

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.232
IND. RATES				2.23	MINIMUM PREMIUM	860
MAN. RATES	2.26	2.40	2.48	+ 2.23	PRESENT	930

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	20,576	1,461,473	7.102				20,576			1	2	13	16
2008	20,017	1,251,267	6.251				20,017			2	6	7	15
2009	19,299	93,267	.483				19,299				3	1	4
2010	17,410	168,026	.965				17,410				3	7	10
2011	20,285	207,340	1.022				20,285				1	4	5
TOTAL	97,587	3,181,373	3.260				97,587			3	15	32	50

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			343,653	11,562	194,821			401,473	94,898	370,837	44,229
2008			438,233	91,479	14,481			349,184	230,938	80,864	46,088
2009				12,384	372				53,161	223	27,127
2010				12,399	15,040				46,994	58,850	34,743
2011				38,951	24,859				40,321	32,936	70,273
TOTAL			781,886	166,775	249,573			750,657	466,312	543,710	222,460

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			317,899	22,580	473,024			552,383	202,133	874,063	41,929
2008		28,992	720,504	181,351	36,062		40,999	981,123	576,671	188,624	48,254
2009		66	6,850	22,082	1,376		151	34,854	111,391	4,236	26,286
2010		900	27,245	27,582	27,468		1,455	90,556	106,006	96,504	32,554
2011		7,536	162,108	69,238	34,441		8,846	139,045	74,501	40,888	69,922
TOTAL		37,494	1,234,606	322,833	572,371		51,451	1,797,961	1,070,702	1,204,315	218,945

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,121,512	3,170,221	218,945	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-950,616	-946,526	2,281	
TOTAL LOSSES	2,170,896	2,223,695	221,226	
EXPECTED LOSSES	3,090,580	2,509,937	283,002	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.225	2.279	.227	4.731
INDICATED (POST-TEST)	2.149	2.202	.219	4.570
PRES. ON RATE LEVEL	2.806	2.278	.257	5.341
DERIVED BY FORMULA	2.786	2.272	.254	5.312
UNDERLYING PRES. RATE	3.167	2.572	.290	6.029
PROPOSED	2.786	2.272	.254	5.312

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.639
IND. RATES				6.64	MINIMUM PREMIUM	1985
MAN. RATES	5.60	6.47	7.22	+ 6.64	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007													
2008													
2009													
2010													
2011	16												
TOTAL	16												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-105	-135	12	
TOTAL LOSSES			12	
EXPECTED LOSSES	455	554	585	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.075	.075
INDICATED (POST-TEST)	.000	.000	.072	.072
PRES. ON RATE LEVEL	2.518	3.068	3.240	8.826
DERIVED BY FORMULA	2.518	3.068	3.240	8.826
UNDERLYING PRES. RATE	2.843	3.463	3.657	9.963
PROPOSED	2.518	3.068	3.240	8.826

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.031
IND. RATES				11.03	MINIMUM PREMIUM	2000
MAN. RATES	9.35	10.80	11.93	+ 11.03	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	117,365	4,287,077	3.652							9	14	35	58
2008	124,021	2,879,356	2.321							7	12	20	39
2009	122,144	3,816,869	3.124							9	12	34	55
2010	119,788	1,772,537	1.479							1	18	37	56
2011	121,787	1,908,347	1.566								7	35	42
TOTAL	605,105	14,664,186	2.423							26	63	161	250

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,451,484	233,632	241,607			1,267,638	245,576	659,861	187,279
2008			1,185,572	193,803	118,114			602,767	437,744	224,498	116,858
2009			1,188,805	206,932	318,587			1,201,821	319,338	434,166	147,220
2010			217,263	304,035	158,352			201,257	387,092	357,281	147,257
2011				255,110	278,002				329,595	821,497	224,143
TOTAL			4,043,124	1,193,512	1,114,662			3,273,483	1,719,345	2,497,303	822,757

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			2,509,196	456,281	586,624			3,403,374	523,077	1,555,293	177,540
2008		95,297	2,355,700	401,461	259,844		88,211	2,103,030	1,107,104	513,362	122,351
2009		46,141	2,287,854	496,576	633,968		35,404	3,638,799	899,540	859,765	142,656
2010		35,427	854,745	562,379	315,163		23,879	1,146,302	835,960	603,095	137,980
2011		58,403	1,256,897	547,013	327,314		108,834	1,659,514	941,749	766,598	223,022
TOTAL		235,268	9,264,392	2,463,710	2,122,913		256,328	11,951,019	4,307,430	4,298,113	803,549

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	21,707,007	13,192,166	803,549	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,332,277	-4,499,105	7,086	
TOTAL LOSSES	16,374,730	8,693,061	810,635	
EXPECTED LOSSES	17,233,390	11,956,874	877,402	
CREDIBILITY	.10	.26	.27	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.706	1.437	.134	4.277
INDICATED (POST-TEST)	2.614	1.388	.129	4.131
PRES. ON RATE LEVEL	2.523	1.751	.128	4.402
DERIVED BY FORMULA	2.532	1.657	.128	4.317
UNDERLYING PRES. RATE	2.848	1.976	.145	4.969
PROPOSED	2.532	1.657	.128	4.317

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.395
IND. RATES				5.40	MINIMUM PREMIUM	1665
MAN. RATES	4.73	5.48	5.95	+ 5.40	PRESENT	1830

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	42,076	740,914	1.760				42,076			1	9	16	26
2008	42,703	1,958,975	4.587				42,703			3	8	24	35
2009	39,221	544,664	1.388				39,221				8	16	24
2010	42,047	731,768	1.740				42,047			1	5	17	23
2011	44,016	534,604	1.214				44,016				3	14	17
TOTAL	210,063	4,510,925	2.147				210,063			5	33	87	125

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			86,423	130,003	79,085			32,376	239,495	133,771	39,761
2008			362,107	208,220	193,716			497,303	435,440	231,580	30,609
2009				121,706	84,022				148,852	91,823	98,261
2010			146,978	94,154	34,615			175,109	156,533	96,264	28,115
2011				55,011	37,919				162,885	197,613	81,176
TOTAL			595,508	609,094	429,357			704,788	1,143,205	751,051	277,922

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			174,315	253,894	192,018			97,128	510,124	315,298	37,694
2008		28,295	733,768	423,805	406,311		39,148	983,759	1,083,345	523,688	32,048
2009		875	90,252	239,518	164,860		497	117,179	336,636	181,855	95,215
2010		18,411	403,935	171,258	75,741		16,516	700,835	328,637	172,530	26,344
2011		10,938	235,192	100,794	51,892		41,416	643,375	352,954	232,703	80,770
TOTAL		58,519	1,637,462	1,189,269	890,822		97,577	2,542,276	2,611,696	1,426,074	272,071

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,335,834	6,117,861	272,071	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,206,165	-1,498,493	2,089	
TOTAL LOSSES	3,129,669	4,619,368	274,160	
EXPECTED LOSSES	3,907,173	3,995,398	254,176	
CREDIBILITY	.05	.13	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.490	2.199	.131	3.820
INDICATED (POST-TEST)	1.439	2.124	.127	3.690
PRES. ON RATE LEVEL	1.648	1.685	.107	3.440
DERIVED BY FORMULA	1.638	1.742	.110	3.490
UNDERLYING PRES. RATE	1.860	1.902	.121	3.883
PROPOSED	1.638	1.742	.110	3.490

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.362
IND. RATES				4.36	MINIMUM PREMIUM	1400
MAN. RATES	3.29	4.03	4.65	+ 4.36	PRESENT	1490

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	41,859	1,540,488	3.680				41,859			3	2	19	24
2008	32,858	1,265,303	3.850				32,858			1	3	22	26
2009	39,519	268,626	.679				39,519				3	15	18
2010	33,405	921,016	2.757				33,405			1	7	16	24
2011	42,737	975,357	2.282				42,737				10	15	25
TOTAL	190,378	4,970,790	2.611				190,378			5	25	87	117

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			425,364	47,603	139,496			627,226	20,247	164,960	115,592
2008			146,683	42,364	522,106			93,781	26,199	384,953	49,217
2009				37,269	43,301				27,026	88,502	72,528
2010			124,525	83,862	60,319			141,831	202,968	272,319	35,192
2011				298,314	45,567				310,055	229,150	92,271
TOTAL			696,572	509,412	810,789			862,838	586,495	1,139,884	364,800

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			768,150	92,969	338,695			1,480,947	43,127	388,810	109,581
2008		12,819	346,310	133,320	881,896		14,278	347,950	111,067	676,698	51,530
2009		313	32,643	78,247	83,574		155	36,727	80,605	166,892	70,280
2010		20,654	451,366	173,058	120,231		19,979	892,508	493,374	451,697	32,975
2011		42,830	919,175	375,805	95,776		65,901	1,038,690	553,513	289,149	91,810
TOTAL		76,616	2,517,644	853,399	1,520,172		100,313	3,796,822	1,281,686	1,973,246	356,176

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,491,395	5,628,503	356,176	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,108,285	-1,401,064	2,741	
TOTAL LOSSES	5,383,110	4,227,439	358,917	
EXPECTED LOSSES	3,638,123	3,712,373	329,354	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.828	2.221	.189	5.238
INDICATED (POST-TEST)	2.732	2.145	.183	5.060
PRES. ON RATE LEVEL	1.693	1.728	.153	3.574
DERIVED BY FORMULA	1.745	1.778	.157	3.680
UNDERLYING PRES. RATE	1.911	1.950	.173	4.034
PROPOSED	1.745	1.778	.157	3.680

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.599
IND. RATES				4.60	MINIMUM PREMIUM	1465
MAN. RATES	3.75	4.27	4.83	+ 4.60	PRESENT	1540

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	203,760	2,866,253	1.406				203,760			4	24	57	85
2008	205,440	2,151,354	1.047				205,440			1	28	52	81
2009	205,696	1,997,919	.971				205,696			1	17	51	69
2010	226,061	2,130,573	.942				226,061			2	21	55	78
2011	226,726	1,817,680	.801				226,726				10	63	73
TOTAL	1,067,683	10,963,779	1.027				1,067,683			8	100	278	386

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			375,847	440,184	269,374			283,530	755,011	420,601	321,706
2008			83,037	351,189	301,148			287,976	460,301	337,721	329,982
2009			80,645	209,085	164,195			189,979	234,581	831,586	287,848
2010			297,132	399,694	148,526			103,522	489,007	402,502	290,190
2011				198,162	330,015				229,026	761,297	299,180
TOTAL			836,661	1,598,314	1,213,258			865,007	2,167,926	2,753,707	1,528,906

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			712,579	859,680	654,040			754,116	1,608,174	991,360	304,977
2008		3,936	171,117	702,742	627,215		23,774	643,443	1,151,200	753,728	345,491
2009		4,324	291,361	419,346	320,779		6,582	830,735	713,947	1,431,223	278,925
2010		58,907	1,343,090	713,467	316,291		23,960	1,210,395	1,020,645	683,059	271,908
2011		59,307	1,277,710	569,302	411,295		100,920	1,516,342	885,488	832,995	297,684
TOTAL		126,474	3,795,857	3,264,537	2,329,620		155,236	4,955,031	5,379,454	4,692,365	1,498,985

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,032,598	15,665,976	1,498,985	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,112,425	-5,086,473	13,812	
TOTAL LOSSES	5,920,173	10,579,503	1,512,797	
EXPECTED LOSSES	10,078,927	13,591,605	1,654,909	
CREDIBILITY	.15	.38	.40	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.554	.991	.142	1.687
INDICATED (POST-TEST)	.535	.957	.137	1.629
PRES. ON RATE LEVEL	.836	1.128	.137	2.101
DERIVED BY FORMULA	.791	1.063	.137	1.991
UNDERLYING PRES. RATE	.944	1.273	.155	2.372
PROPOSED	.791	1.063	.137	1.991

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.488
IND. RATES				2.49	MINIMUM PREMIUM	925
MAN. RATES	2.29	2.61	2.84	+ 2.49	PRESENT	1025

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	51,170	374,028	.730								3	10	13
2008	51,868	565,152	1.089								1	7	8
2009	51,897	360,226	.694								3	11	14
2010	53,288	510,752	.958								4	13	17
2011	53,582	652,193	1.217								4	13	17
TOTAL	261,805	2,462,351	.941								15	54	69

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				97,557	9,185				153,160	45,102	69,024
2008				42,417	86,518				72,166	304,288	59,763
2009				54,343	95,758				22,038	115,561	72,526
2010				78,574	34,369				108,562	189,551	99,696
2011				112,322	179,433				102,775	201,440	56,223
TOTAL				385,213	405,263				458,701	855,942	357,232

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				190,529	22,300				326,231	106,305	65,435
2008			12,354	90,648	178,362			30,118	213,975	663,976	62,572
2009		552	56,914	123,223	183,290		161	39,276	77,506	216,982	70,278
2010		4,544	129,616	138,023	68,207		3,637	231,868	270,854	306,155	93,415
2011		32,827	707,253	314,555	224,281		32,943	503,077	284,497	227,139	55,942
TOTAL		37,923	906,137	856,978	676,440		36,741	804,339	1,173,063	1,520,557	347,642

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,785,140	4,227,038	347,642	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-530,115	-1,130,927	3,206	
TOTAL LOSSES	1,255,025	3,096,111	350,848	
EXPECTED LOSSES	1,714,822	3,008,139	392,708	
CREDIBILITY	.06	.15	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.479	1.183	.134	1.796
INDICATED (POST-TEST)	.463	1.143	.129	1.735
PRES. ON RATE LEVEL	.580	1.018	.133	1.731
DERIVED BY FORMULA	.573	1.037	.132	1.742
UNDERLYING PRES. RATE	.655	1.149	.150	1.954
PROPOSED	.571	1.033	.131	1.735

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.168
IND. RATES				2.17	MINIMUM PREMIUM	845
MAN. RATES	1.85	2.14	2.34	+ 2.17	PRESENT	895

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	43,507	138,974	.319				43,507				2	5	7
2008	42,333	209,883	.495				42,333				1	2	3
2009	41,906	147,752	.352				41,906				2		2
2010	41,575	47,510	.114				41,575					3	3
2011	43,715	36,242	.082				43,715					2	2
TOTAL	213,036	580,361	.272				213,036				5	12	17

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				25,268	30,420				8,565	51,477	23,244
2008				40,756	4,632				155,873	5,202	3,420
2009				33,782					100,147		13,823
2010					20,835					18,813	7,862
2011					2,096					21,707	12,439
TOTAL				99,806	57,983				264,585	97,199	60,788

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				49,348	73,860				18,243	121,330	22,035
2008			6,782	77,911	10,660			27,982	371,494	17,199	3,581
2009		178	18,393	59,959	1,845		282	65,564	209,729	7,197	13,394
2010		422	14,727	12,567	36,206		95	7,955	9,120	29,217	7,367
2011		214	4,663	2,236	2,432		1,927	27,471	17,479	22,714	12,377
TOTAL		814	44,565	202,021	125,003		2,304	128,972	626,065	197,657	58,754

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	176,655	1,150,746	58,754	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-212,958	-260,071	639	
TOTAL LOSSES		890,675	59,393	
EXPECTED LOSSES	690,237	690,237	78,824	
CREDIBILITY	.05	.13	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.418	.028	.446
INDICATED (POST-TEST)	.000	.404	.027	.431
PRES. ON RATE LEVEL	.287	.287	.033	.607
DERIVED BY FORMULA	.273	.302	.032	.607
UNDERLYING PRES. RATE	.324	.324	.037	.685
PROPOSED	.273	.302	.032	.607

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.758
IND. RATES				.76	MINIMUM PREMIUM	485
MAN. RATES	.63	.73	.82	+ .76	PRESENT	505

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,790	9,567	.342										
2008	3,172	104,293	3.287								1		1
2009	3,426	17,874	.521										
2010	3,582	72,410	2.021								1		1
2011	3,589	40,483	1.127									4	4
TOTAL	16,559	244,627	1.477								2	4	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											9,567
2008				21,295					77,838		5,160
2009											17,874
2010				49,696					17,711		5,003
2011					4,275					34,771	1,437
TOTAL				70,991	4,275				95,549	34,771	39,041

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											9,070
2008			3,386	40,426	613			13,824	185,151	2,943	5,403
2009											17,320
2010		2,434	66,620	74,187	5,369		439	24,752	29,201	1,923	4,688
2011		435	9,513	4,555	4,959		3,074	43,991	27,987	36,382	1,430
TOTAL		2,869	79,519	119,168	10,941		3,513	82,567	242,339	41,248	37,911

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	168,468	413,696	37,911	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-110,637	-61,969	323	
TOTAL LOSSES	57,831	351,727	38,234	
EXPECTED LOSSES	358,006	166,583	38,251	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.349	2.124	.231	2.704
INDICATED (POST-TEST)	.337	2.052	.223	2.612
PRES. ON RATE LEVEL	1.915	.891	.205	3.011
DERIVED BY FORMULA	1.899	.914	.205	3.018
UNDERLYING PRES. RATE	2.162	1.006	.231	3.399
PROPOSED	1.895	.912	.204	3.011

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	3.763
IND. RATES				3.76	MINIMUM PREMIUM	1250
MAN. RATES	3.35	3.78	4.07	+ 3.76	PRESENT	1345

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	11,407	338,169	2.964								2	8	10
2008	12,774	195,964	1.534								2	8	10
2009	12,912	200,035	1.549								2	5	7
2010	13,986	709,695	5.074							1	1	9	11
2011	14,696	195,441	1.329								1	12	13
TOTAL	65,775	1,639,304	2.492							1	8	42	51

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				64,926	29,646				197,468	28,319	17,810
2008				40,916	41,352				42,985	54,574	16,137
2009				7,385	35,256				32,614	70,939	53,841
2010			67,796	17,614	138,339			110,221	36,956	321,327	17,442
2011				10,000	46,441				38,855	65,133	35,012
TOTAL			67,796	140,841	291,034			110,221	348,878	540,292	140,242

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				126,800	71,980				420,607	66,748	16,884
2008			9,192	82,512	85,845			10,742	109,833	120,221	16,895
2009		138	14,084	22,964	66,792		152	36,605	87,545	134,572	52,172
2010		12,187	286,553	116,141	245,804		13,326	580,218	237,956	508,417	16,343
2011		6,071	130,767	60,494	55,302		11,470	176,226	98,678	74,333	34,837
TOTAL		18,396	440,596	408,911	525,723		24,948	803,791	954,619	904,291	137,131

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,287,731	2,793,544	137,131	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-549,412	-586,141	1,178	
TOTAL LOSSES	738,319	2,207,403	138,309	
EXPECTED LOSSES	1,781,846	1,579,915	137,471	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.122	3.356	.210	4.688
INDICATED (POST-TEST)	1.084	3.242	.203	4.529
PRES. ON RATE LEVEL	2.400	2.128	.185	4.713
DERIVED BY FORMULA	2.374	2.195	.186	4.755
UNDERLYING PRES. RATE	2.709	2.402	.209	5.320
PROPOSED	2.353	2.176	.184	4.713

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.890
IND. RATES				5.89	MINIMUM PREMIUM	1790
MAN. RATES	4.78	5.55	6.37	+ 5.89	PRESENT	1935

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	35,964	4,338,563	12.063							2	7	21	30
2008	39,081	509,115	1.302								2	20	22
2009	38,920	1,331,728	3.421							2	1	27	30
2010	38,070	1,181,371	3.103							1	7	23	31
2011	39,443	501,831	1.272								2	18	20
TOTAL	191,478	7,862,608	4.106							5	19	109	133

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			290,385	152,493	73,635			167,480	3,416,879	157,826	79,865
2008				33,977	158,487				72,793	177,484	66,374
2009			259,928	31,659	292,239			107,425	12,086	554,138	74,253
2010			129,691	133,482	65,888			257,073	242,983	261,568	90,686
2011				62,843	90,501				59,551	217,646	71,290
TOTAL			680,004	414,454	680,750			531,978	3,804,292	1,368,662	382,468

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			585,706	272,249	178,786			502,440	2,457,959	371,996	75,712
2008			15,680	83,052	325,473			23,017	197,831	388,446	69,494
2009		13,713	701,724	149,489	558,610		4,758	541,682	189,719	1,037,167	71,951
2010		21,272	484,217	249,033	134,462		27,984	1,200,335	568,021	442,860	84,973
2011		17,351	373,685	165,442	114,016		27,971	419,200	246,092	237,195	70,934
TOTAL		52,336	2,161,012	919,265	1,311,347		60,713	2,686,674	3,659,622	2,477,664	373,064

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,960,735	8,367,898	373,064	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,481,679	-1,484,485	3,756	
TOTAL LOSSES	3,479,056	6,883,413	376,820	
EXPECTED LOSSES	4,792,694	3,957,850	459,547	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.817	3.595	.197	5.609
INDICATED (POST-TEST)	1.755	3.473	.190	5.418
PRES. ON RATE LEVEL	2.217	1.831	.213	4.261
DERIVED BY FORMULA	2.194	2.028	.210	4.432
UNDERLYING PRES. RATE	2.503	2.067	.240	4.810
PROPOSED	2.194	2.028	.210	4.432

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	5.539
IND. RATES				5.54	MINIMUM PREMIUM	1705
MAN. RATES	4.13	4.93	5.76	+ 5.54	PRESENT	1780

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	37,691	1,197,057	3.175							2	4	24	30
2008	35,571	510,690	1.435								3	15	18
2009	42,512	1,407,614	3.311							2	8	14	24
2010	72,300	997,394	1.379							1	10	26	37
2011	61,415	714,428	1.163							1	1	31	33
TOTAL	249,489	4,827,183	1.935							6	26	110	142

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			316,857	71,873	67,266			452,815	36,893	171,568	79,785
2008				103,018	55,010				117,297	128,552	106,813
2009			193,057	127,008	18,148			415,627	357,621	104,844	191,309
2010			81,017	182,891	76,515			62,491	273,102	219,141	102,237
2011			86,154	14,264	105,583			82,091	49,995	299,936	76,405
TOTAL			677,085	499,054	322,522			1,013,024	834,908	924,041	556,549

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			478,266	140,369	163,322			879,756	78,582	404,385	75,637
2008			19,952	202,001	115,601			28,134	296,888	283,788	111,834
2009		7,012	370,340	230,333	44,169		11,222	1,242,776	789,271	228,584	185,378
2010		20,724	496,593	326,805	156,938		14,005	697,025	568,550	373,022	95,796
2011		32,470	483,522	141,259	130,294		77,110	794,367	324,535	327,431	76,023
TOTAL		60,206	1,848,673	1,040,767	610,324		102,337	3,642,058	2,057,826	1,617,210	544,668

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,653,274	5,326,127	544,668	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,403,298	-1,506,919	5,255	
TOTAL LOSSES	4,249,976	3,819,208	549,923	
EXPECTED LOSSES	4,543,195	4,126,547	558,856	
CREDIBILITY	.06	.15	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.703	1.531	.220	3.454
INDICATED (POST-TEST)	1.645	1.479	.213	3.337
PRES. ON RATE LEVEL	1.613	1.465	.199	3.277
DERIVED BY FORMULA	1.615	1.467	.201	3.283
UNDERLYING PRES. RATE	1.821	1.654	.224	3.699
PROPOSED	1.615	1.467	.201	3.283

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.103
IND. RATES				4.10	MINIMUM PREMIUM	1335
MAN. RATES	3.30	3.90	4.43	+ 4.10	PRESENT	1435

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,757	561,867	20.379							1	3	4	8
2008	2,861	12,583	.439								3	1	4
2009	3,151	419,517	13.313							1	1	1	3
2010	3,554	105,081	2.956								2	2	4
2011	3,293	181,181	5.502							1		2	3
TOTAL	15,616	1,280,229	8.198							3	9	10	22

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			220,972	24,973	17,402			222,278	41,730	30,656	3,856
2008				3,590	536				5,996	136	2,325
2009			112,749	14,376	2,570			254,485	18,749	6,031	10,557
2010				22,289	4,127				64,124	2,942	11,599
2011			81,330		14,382			44,604		34,584	6,281
TOTAL			415,051	65,228	39,017			521,367	130,599	74,349	34,618

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			348,650	48,773	42,251			521,632	88,885	72,256	3,655
2008			606	6,881	1,199			1,072	14,282	524	2,434
2009		3,759	182,060	29,583	7,510		6,743	667,213	63,028	17,987	10,230
2010		1,177	32,797	35,763	9,580		1,602	90,877	107,141	11,531	10,868
2011		20,152	229,731	27,630	22,131		26,560	203,578	40,650	39,261	6,249
TOTAL		25,088	793,844	148,630	82,671		34,905	1,484,372	313,986	141,559	33,436

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,338,209	686,846	33,436	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-254,129	-257,964	529	
TOTAL LOSSES	2,084,080	428,882	33,965	
EXPECTED LOSSES	820,777	690,539	62,776	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	13.346	2.746	.218	16.310
INDICATED (POST-TEST)	12.892	2.653	.211	15.756
PRES. ON RATE LEVEL	4.656	3.918	.356	8.930
DERIVED BY FORMULA	4.738	3.893	.353	8.984
UNDERLYING PRES. RATE	5.256	4.422	.402	10.080
PROPOSED	4.738	3.893	.353	8.984

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.229
IND. RATES				11.23	MINIMUM PREMIUM	2000
MAN. RATES	8.83	10.62	12.07	+ 11.23	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	379,675	1,379,927	.363							2	7	7	16
2008	340,742	939,518	.275							3	4	6	13
2009	315,208	1,023,193	.324							1	3	7	11
2010	321,157	225,615	.070								4	5	9
2011	354,380	177,438	.050								1	6	7
TOTAL	1,711,162	3,745,691	.219							6	19	31	56

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			602,422	94,270	18,443			474,727	63,637	89,527	36,901
2008			366,248	55,492	36,980			374,284	5,053	54,684	46,777
2009			210,718	79,975	39,122			498,764	73,151	88,491	32,972
2010				75,248	15,917				77,125	22,232	35,093
2011				17,928	26,327				8,052	85,614	39,517
TOTAL			1,179,388	322,913	136,789			1,347,775	227,018	340,548	191,260

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			625,379	184,110	44,779			857,408	135,548	211,015	34,982
2008		29,377	725,637	115,752	81,145		53,451	1,223,558	40,614	124,444	48,975
2009		4,069	221,784	156,119	79,854		7,034	726,987	199,550	175,646	31,950
2010		4,015	112,126	121,926	35,775		2,024	117,194	137,934	42,893	32,882
2011		5,002	107,733	47,744	33,109		8,736	127,762	78,511	90,856	39,319
TOTAL		42,463	1,792,659	625,651	274,662		71,245	3,052,909	592,157	644,854	188,108

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,959,276	2,137,324	188,108	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,305,822	-743,430	1,796	
TOTAL LOSSES	3,653,454	1,393,894	189,904	
EXPECTED LOSSES	4,243,681	1,967,836	222,450	
CREDIBILITY	.21	.52	.54	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.214	.081	.011	.306
INDICATED (POST-TEST)	.207	.078	.011	.296
PRES. ON RATE LEVEL	.220	.102	.011	.333
DERIVED BY FORMULA	.217	.090	.011	.318
UNDERLYING PRES. RATE	.248	.115	.013	.376
PROPOSED	.217	.090	.011	.318

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.397
IND. RATES				.40	MINIMUM PREMIUM	390
MAN. RATES	.31	.40	.45	+ .40	PRESENT	405

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	20,257	716,755	3.538					1		1	3	6	11
2008	22,668	1,355,136	5.978							3	2	9	14
2009	22,231	1,023,125	4.602							2	3	11	16
2010	21,906	801,404	3.658							2	3	11	16
2011	23,057	473,702	2.054								4	5	9
TOTAL	110,119	4,370,122	3.969					1		8	15	42	66

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	24,039		178,438	70,376	10,524			259,850	121,687	21,618	30,223
2008			568,278	11,750	39,025			545,322	86,062	74,430	30,269
2009			701,592	80,199	27,093			88,858	36,865	17,926	70,592
2010			240,569	91,402	105,195			111,385	72,019	122,864	57,970
2011				153,528	13,901				188,733	47,076	70,464
TOTAL	24,039		1,688,877	407,255	195,738			1,005,415	505,366	283,914	259,518

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007	42,140		274,887	137,445	25,551			595,395	259,193	50,954	28,651
2008		44,114	1,077,071	36,005	85,991		70,107	1,619,039	242,593	172,109	31,692
2009		28,315	1,363,870	175,262	69,705		3,524	360,206	93,314	38,798	68,404
2010		36,893	782,846	222,626	205,227		13,333	549,489	199,788	204,056	54,318
2011		21,045	451,814	183,235	38,224		31,956	515,333	262,523	79,330	70,112
TOTAL	42,140	130,367	3,950,488	754,573	424,698		118,920	3,639,462	1,057,411	545,247	253,177

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,881,377	2,781,929	253,177	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,103,245	-798,299	2,783	
TOTAL LOSSES	6,778,132	1,983,630	255,960	
EXPECTED LOSSES	3,570,059	2,134,107	338,065	
CREDIBILITY	.03	.08	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.155	1.801	.232	8.188
INDICATED (POST-TEST)	5.946	1.740	.224	7.910
PRES. ON RATE LEVEL	2.872	1.717	.272	4.861
DERIVED BY FORMULA	2.964	1.719	.268	4.951
UNDERLYING PRES. RATE	3.242	1.938	.307	5.487
PROPOSED	2.964	1.719	.268	4.951

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.188
IND. RATES				6.19	MINIMUM PREMIUM	1870
MAN. RATES	4.95	5.74	6.57	+ 6.19	PRESENT	1990

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	17,045	443,998	2.604							1	6	4	11
2008	16,727	268,697	1.606								3	5	8
2009	17,022	154,138	.905								1	3	4
2010	15,070	34,180	.226								1	6	7
2011	14,986	275,977	1.841								3	4	7
TOTAL	80,850	1,176,990	1.456							1	14	22	37

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			104,546	97,925	4,111			58,623	160,222	5,228	13,343
2008				43,487	23,598				146,263	30,759	24,590
2009				32,081	9,348				20,548	82,319	9,842
2010				1,914	7,339				2,469	15,869	6,589
2011				68,381	17,521				74,792	66,835	48,448
TOTAL			104,546	243,788	61,917			58,623	404,294	201,010	102,812

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			210,869	191,247	9,982			175,869	341,272	12,323	12,649
2008			8,443	85,315	49,571			27,726	352,187	72,375	25,746
2009		192	20,133	59,552	19,353		129	31,151	65,369	154,916	9,537
2010		234	7,757	7,282	12,954		142	10,152	11,763	24,915	6,174
2011		10,545	226,450	93,688	30,162		16,910	265,179	142,828	81,832	48,206
TOTAL		10,971	473,652	437,084	122,022		17,181	510,077	913,419	346,361	102,312

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,011,881	1,818,886	102,312	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-268,810	-310,908	548	
TOTAL LOSSES	743,071	1,507,978	102,860	
EXPECTED LOSSES	867,521	816,586	71,149	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.919	1.865	.127	2.911
INDICATED (POST-TEST)	.888	1.802	.123	2.813
PRES. ON RATE LEVEL	.950	.895	.078	1.923
DERIVED BY FORMULA	.948	.958	.081	1.987
UNDERLYING PRES. RATE	1.073	1.010	.088	2.171
PROPOSED	.948	.958	.081	1.987

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.483
IND. RATES				2.48	MINIMUM PREMIUM	920
MAN. RATES	1.78	2.21	2.60	+ 2.48	PRESENT	965

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	964,800	4,185,890	.433							6	6	28	40
2008	1,026,219	1,946,977	.189							3	5	6	14
2009	726,467	1,311,409	.180							4	13	11	28
2010	736,898	802,986	.108								9	14	23
2011	742,513	638,458	.085							1	4	9	14
TOTAL	4,196,897	8,885,720	.212							14	37	68	119

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			1,602,492	110,585	180,024			1,612,090	138,236	376,797	165,666
2008			518,151	133,186	5,624			1,091,943	101,332	23,751	72,990
2009			334,967	296,563	60,378			209,943	216,925	152,355	40,278
2010				287,743	30,145				316,202	80,283	88,613
2011			195,384	84,621	41,359			96,028	78,847	96,856	45,363
TOTAL			2,650,994	912,698	317,530			3,010,004	851,542	730,042	412,910

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			2,018,149	215,974	437,096			1,976,529	294,442	888,109	157,052
2008		27,253	684,200	259,127	18,905		77,927	1,797,591	274,942	63,351	76,421
2009		18,144	953,288	558,206	138,318		9,036	985,100	523,061	306,277	39,029
2010		14,712	407,031	447,710	83,463		8,227	475,920	560,225	159,004	83,030
2011		54,435	741,007	162,856	71,657		64,598	614,998	196,008	119,711	45,136
TOTAL		114,544	4,803,675	1,643,873	749,439		159,788	5,850,138	1,848,678	1,536,452	400,668

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,928,145	5,778,442	400,668	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,167,986	-1,869,881	2,824	
TOTAL LOSSES	8,760,159	3,908,561	403,492	
EXPECTED LOSSES	6,966,850	4,910,369	377,721	
CREDIBILITY	.38	.95	.99	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.209	.093	.010	.312
INDICATED (POST-TEST)	.202	.090	.010	.302
PRES. ON RATE LEVEL	.147	.104	.008	.259
DERIVED BY FORMULA	.168	.091	.010	.269
UNDERLYING PRES. RATE	.166	.117	.009	.292
PROPOSED	.168	.091	.010	.269

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.336
IND. RATES				.34	MINIMUM PREMIUM	375
MAN. RATES	.26	.32	.35	+ .34	PRESENT	380

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	572	387	.067										
2008	493												
2009	507												
2010	759												
2011	645												
TOTAL	2,976	387	.013										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											387
TOTAL											387

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											367
TOTAL											367

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			367	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-42,655	-40,130	444	
TOTAL LOSSES			811	
EXPECTED LOSSES	137,759	107,552	51,187	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.027	.027
INDICATED (POST-TEST)	.000	.000	.026	.026
PRES. ON RATE LEVEL	4.101	3.202	1.523	8.826
DERIVED BY FORMULA	4.101	3.170	1.508	8.779
UNDERLYING PRES. RATE	4.629	3.614	1.720	9.963
PROPOSED	4.101	3.170	1.508	8.779

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	10.972
IND. RATES				10.97	MINIMUM PREMIUM	2000
MAN. RATES	9.35	10.80	11.93	+ 10.97	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	2,470	1,896	.076									1	1
2008	2,163	18,691	.864									1	1
2009	2,130	252,801	11.868							1		1	2
2010	2,211	100,776	4.557									3	3
2011	2,134	1,529	.071										
TOTAL	11,108	375,693	3.382							1		6	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					624					617	655
2008					5,425					13,266	
2009			206,233		1,714			40,904		3,950	
2010					37,668					62,237	871
2011											1,529
TOTAL			206,233		45,431			40,904		80,070	3,055

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,515					1,454	621
2008			352	635	11,107			755	1,844	28,828	
2009		10,113	477,392	9,686	8,430		1,617	158,729	6,415	8,664	
2010		751	26,630	22,719	65,449		309	26,311	30,168	96,658	816
2011											1,521
TOTAL		10,864	504,374	33,040	86,501		1,926	185,795	38,427	135,604	2,958

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	702,959	293,572	2,958	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-106,681	-98,143	110	
TOTAL LOSSES	596,278	195,429	3,068	
EXPECTED LOSSES	344,905	258,039	13,887	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.368	1.759	.028	7.155
INDICATED (POST-TEST)	5.185	1.699	.027	6.911
PRES. ON RATE LEVEL	2.750	2.058	.111	4.919
DERIVED BY FORMULA	2.774	2.051	.109	4.934
UNDERLYING PRES. RATE	3.105	2.323	.125	5.553
PROPOSED	2.774	2.051	.109	4.934

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	6.167
IND. RATES				6.17	MINIMUM PREMIUM	1865
MAN. RATES	5.01	5.88	6.65	+ 6.17	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	23,944	1,445,186	6.035							1	6	22	29
2008	24,076	1,557,332	6.468							2	3	8	13
2009	25,446	1,006,501	3.955							2	2	7	11
2010	26,477	1,439,632	5.437							3	5	3	11
2011	29,579	920,430	3.111							2	3	4	9
TOTAL	129,522	6,369,081	4.917							10	19	44	73

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			135,441	279,448	229,803			149,986	355,358	243,791	51,359
2008			442,100	56,178	19,126			835,342	104,578	65,158	34,850
2009			319,524	58,802	243,580			152,999	58,829	153,587	19,180
2010			510,010	144,157	37,328			614,676	28,605	82,371	22,485
2011			181,900	134,702	191,282			150,965	125,118	105,860	30,603
TOTAL			1,588,975	673,287	721,119			1,903,968	672,488	650,767	158,477

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			273,184	545,762	557,961			449,958	756,912	574,616	48,688
2008		23,113	572,244	113,672	43,791		58,079	1,347,419	280,624	151,443	36,488
2009		16,647	840,424	186,730	469,965		6,343	662,066	184,865	295,380	18,585
2010		52,991	1,093,040	271,595	99,165		31,749	1,187,064	147,338	146,250	21,068
2011		78,680	1,237,191	379,249	253,445		107,312	976,967	277,470	141,102	30,450
TOTAL		171,431	4,016,083	1,497,008	1,424,327		203,483	4,623,474	1,647,209	1,308,791	155,279

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,014,471	5,877,335	155,279	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,660,806	-1,683,445	3,271	
TOTAL LOSSES	6,353,665	4,193,890	158,550	
EXPECTED LOSSES	8,667,612	4,526,794	380,793	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.905	3.238	.122	8.265
INDICATED (POST-TEST)	4.738	3.128	.118	7.984
PRES. ON RATE LEVEL	5.928	3.096	.261	9.285
DERIVED BY FORMULA	5.880	3.099	.247	9.226
UNDERLYING PRES. RATE	6.692	3.495	.294	10.481
PROPOSED	5.880	3.099	.247	9.226

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.531
IND. RATES				11.53	MINIMUM PREMIUM	2000
MAN. RATES	9.94	11.43	12.55	+ 11.53	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	6,610						6,610						
2008	6,996						6,996						
2009	7,609	12,593	.165				7,609					1	1
2010	7,773	223,468	2.874				7,773			1		2	3
2011	7,991						7,991						
TOTAL	36,979	236,061	.638				36,979			1		3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009					719					6,335	5,539
2010			141,452		4,378			46,966		26,774	3,898
TOTAL			141,452		5,097			46,966		33,109	9,437

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009		2	207	203	1,353		5	1,360	1,721	11,809	5,367
2010		17,907	347,630	16,015	14,999		4,742	178,664	22,043	43,868	3,652
TOTAL		17,909	347,837	16,218	16,352		4,747	180,024	23,764	55,677	9,019

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	550,517	112,011	9,019	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-90,579	-62,663	118	
TOTAL LOSSES	459,938	49,348	9,137	
EXPECTED LOSSES	293,613	167,884	14,052	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.244	.133	.025	1.402
INDICATED (POST-TEST)	1.202	.128	.024	1.354
PRES. ON RATE LEVEL	.703	.402	.034	1.139
DERIVED BY FORMULA	.713	.391	.034	1.138
UNDERLYING PRES. RATE	.794	.454	.038	1.286
PROPOSED	.714	.391	.034	1.139

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.423
IND. RATES				1.42	MINIMUM PREMIUM	650
MAN. RATES	1.14	1.38	1.54	+ 1.42	PRESENT	690

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	1,757	17,825	1.014									2	2
2008	1,229	912	.074										
2009	1,262	22,803	1.806									2	2
2010	1,351	3,786	.280									1	1
2011	1,370	1,764	.128										
TOTAL	6,969	47,090	.676									5	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					3,408					14,417	
2008											912
2009					4,312					13,678	4,813
2010					1,643					1,174	969
2011											1,764
TOTAL					9,363					29,269	8,458

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					8,274					33,981	
2008											955
2009		13	1,229	1,209	8,119		11	2,943	3,708	25,495	4,664
2010		35	1,162	988	2,855		7	500	568	1,826	908
2011											1,755
TOTAL		48	2,391	2,197	19,248		18	3,443	4,276	61,302	8,282

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,900	87,023	8,282	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-75,095	-68,617	181	
TOTAL LOSSES		18,406	8,463	
EXPECTED LOSSES	244,264	179,173	22,928	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.264	.121	.385
INDICATED (POST-TEST)	.000	.255	.117	.372
PRES. ON RATE LEVEL	3.105	2.278	.291	5.674
DERIVED BY FORMULA	3.074	2.258	.289	5.621
UNDERLYING PRES. RATE	3.505	2.571	.329	6.405
PROPOSED	3.074	2.258	.289	5.621

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	7.025
IND. RATES				7.03	MINIMUM PREMIUM	2000
MAN. RATES	5.82	6.85	7.67	+ 7.03	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	53						53						
2008	45						45						
2009	27						27						
2010	53						53						
2011	34						34						
TOTAL	212						212						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,318	-2,635	5	
TOTAL LOSSES			5	
EXPECTED LOSSES	13,719	6,877	683	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	5.734	2.874	.285	8.893
DERIVED BY FORMULA	5.734	2.874	.285	8.893
UNDERLYING PRES. RATE	6.472	3.244	.322	10.038
PROPOSED	5.734	2.874	.285	8.893

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	11.115
IND. RATES				11.12	MINIMUM PREMIUM	2000
MAN. RATES	9.35	10.76	12.02	+ 11.12	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	792	34,692	4.380								1		1
2008	459												
2009	896												
2010	825												
2011	755												
TOTAL	3,727	34,692	.931								1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				22,484					12,208		
TOTAL				22,484					12,208		

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				43,911					26,003		
TOTAL				43,911					26,003		

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		69,914		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-19,855	-5,019	14	
TOTAL LOSSES		64,895	14	
EXPECTED LOSSES	64,701	13,120	1,566	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.741	.000	1.741
INDICATED (POST-TEST)	.000	1.682	.000	1.682
PRES. ON RATE LEVEL	1.538	.312	.037	1.887
DERIVED BY FORMULA	1.538	.326	.037	1.901
UNDERLYING PRES. RATE	1.736	.352	.042	2.130
PROPOSED	1.527	.323	.037	1.887

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.358
IND. RATES				2.36	MINIMUM PREMIUM	890
MAN. RATES	1.38	1.91	2.55	+ 2.36	PRESENT	1170

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	63												
2008	84												
2009	54												
2010	37												
2011													
TOTAL	238												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-593	-474	1	
TOTAL LOSSES			1	
EXPECTED LOSSES	1,808	1,162	369	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	.673	.432	.138	1.243
DERIVED BY FORMULA	.673	.432	.138	1.243
UNDERLYING PRES. RATE	.760	.488	.155	1.403
PROPOSED	.673	.432	.138	1.243

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.553
IND. RATES				1.55	MINIMUM PREMIUM	685
MAN. RATES	1.52	1.73	1.68	+ 1.55	PRESENT	820

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	4,313	3,028	.070										
2008	5,131	3,313	.064										
2009	4,893	36											
2010	5,231	2,662	.050										
2011	5,481												
TOTAL	25,049	9,039	.036										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											3,028
2008											3,313
2009											36
2010											2,662
TOTAL											9,039

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											2,871
2008											3,469
2009											35
2010											2,494
TOTAL											8,869

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			8,869	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-108,503	-19,894	186	
TOTAL LOSSES			9,055	
EXPECTED LOSSES	351,188	53,604	22,042	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.036	.036
INDICATED (POST-TEST)	.000	.000	.035	.035
PRES. ON RATE LEVEL	1.242	.190	.078	1.510
DERIVED BY FORMULA	1.230	.184	.077	1.491
UNDERLYING PRES. RATE	1.402	.214	.088	1.704
PROPOSED	1.230	.184	.077	1.491

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	1.863
IND. RATES				1.86	MINIMUM PREMIUM	765
MAN. RATES	1.84	2.11	2.04	+ 1.86	PRESENT	820

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	3,415												
2008	3,993												
2009	3,265												
2010	2,654	817	.030										
2011	3,373	3,106	.092										
TOTAL	16,700	3,923	.023										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											817
2011											3,106
TOTAL											3,923

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											766
2011											3,090
TOTAL											3,856

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			3,856	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-168,017	-42,153	90	
TOTAL LOSSES			3,946	
EXPECTED LOSSES	544,588	112,057	11,356	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.024	.024
INDICATED (POST-TEST)	.000	.000	.023	.023
PRES. ON RATE LEVEL	2.889	.595	.060	3.544
DERIVED BY FORMULA	2.860	.583	.059	3.502
UNDERLYING PRES. RATE	3.261	.671	.068	4.000
PROPOSED	2.860	.583	.059	3.502

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	4.377
IND. RATES				4.38	MINIMUM PREMIUM	1405
MAN. RATES	4.32	4.96	4.79	+ 4.38	PRESENT	1530

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	46,894	857,360	1.828							2	3	13	18
2008	59,457	574,651	.966							1		6	7
2009	40,565	1,109,992	2.736							2	6	6	14
2010	53,873	747,264	1.387							3	1	8	12
2011	43,963	243,671	.554								2	8	10
TOTAL	244,752	3,532,938	1.443							8	12	41	61

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			211,708	65,868	26,686			156,488	105,201	127,986	163,423
2008			200,170		7,688			177,960		42,584	146,249
2009			393,754	204,738	14,353			226,074	91,629	121,369	58,075
2010			406,477	33,801	9,221			196,164	35,225	15,901	50,475
2011				16,168	77,549				13,118	91,851	44,985
TOTAL			1,212,109	320,575	135,497			756,686	245,173	399,691	463,207

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			427,015	128,641	64,793			469,464	224,078	301,663	154,925
2008		17,497	425,907	4,524	18,022		27,084	620,391	16,556	95,286	153,123
2009		20,413	1,026,100	384,981	48,120		9,289	958,683	254,360	240,025	56,274
2010		53,048	1,041,875	94,431	40,911		20,195	754,924	103,645	38,091	47,295
2011		10,044	216,894	100,430	92,269		10,035	147,909	89,558	98,190	44,761
TOTAL		101,002	3,137,791	713,007	264,115		66,603	2,951,371	688,197	773,255	456,378

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,256,767	2,438,574	456,378	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,114,764	-662,897	2,870	
TOTAL LOSSES	5,142,003	1,775,677	459,248	
EXPECTED LOSSES	3,551,351	1,764,662	367,130	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.101	.726	.188	3.015
INDICATED (POST-TEST)	2.030	.701	.182	2.913
PRES. ON RATE LEVEL	1.285	.639	.133	2.057
DERIVED BY FORMULA	1.330	.648	.140	2.118
UNDERLYING PRES. RATE	1.451	.721	.150	2.322
PROPOSED	1.330	.648	.140	2.118

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	2.647
IND. RATES				2.65	MINIMUM PREMIUM	965
MAN. RATES	1.98	2.38	2.78	+ 2.65	PRESENT	1010

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	792												
2008	459												
2009	896												
2010	825												
2011	755												
TOTAL	3,727												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,042	-5,903	9	
TOTAL LOSSES			9	
EXPECTED LOSSES	9,914	15,430	1,120	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	.236	.367	.026	.629
DERIVED BY FORMULA	.236	.363	.026	.625
UNDERLYING PRES. RATE	.266	.414	.030	.710
PROPOSED	.236	.363	.026	.625

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.781
IND. RATES				.78	MINIMUM PREMIUM	490
MAN. RATES	.46	.64	.85	+ .78	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	63												
2008	84												
2009	54												
2010	37												
2011													
TOTAL	238												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-187	-57		
TOTAL LOSSES				
EXPECTED LOSSES	572	138	8	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	.213	.051	.003	.267
DERIVED BY FORMULA	.213	.051	.003	.267
UNDERLYING PRES. RATE	.240	.058	.003	.301
PROPOSED	.213	.051	.003	.267

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	.333
IND. RATES				.33	MINIMUM PREMIUM	375
MAN. RATES	.32	.36	.36	+ .33	PRESENT	

+PROPOSED

MANUAL YEAR	SEATS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2007	155												
2008	159												
2009	158												
2010	153												
2011	184												
TOTAL	809												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-20,708	-5		
TOTAL LOSSES				
EXPECTED LOSSES	67,548	11		
CREDIBILITY	.01	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	73.968	.014	.000	73.982
DERIVED BY FORMULA	73.228	.014	.000	73.242
UNDERLYING PRES. RATE	83.495	.015	.000	83.510
PROPOSED	73.228	.014	.000	73.242

YEAR	12-1-11	12-1-12	12-1-13	12-1-14	IND. RATE	91.545
IND. RATES				91.55	MINIMUM PREMIUM	381
MAN. RATES	100.00	100.00	100.00	+ 91.55	PRESENT	2000

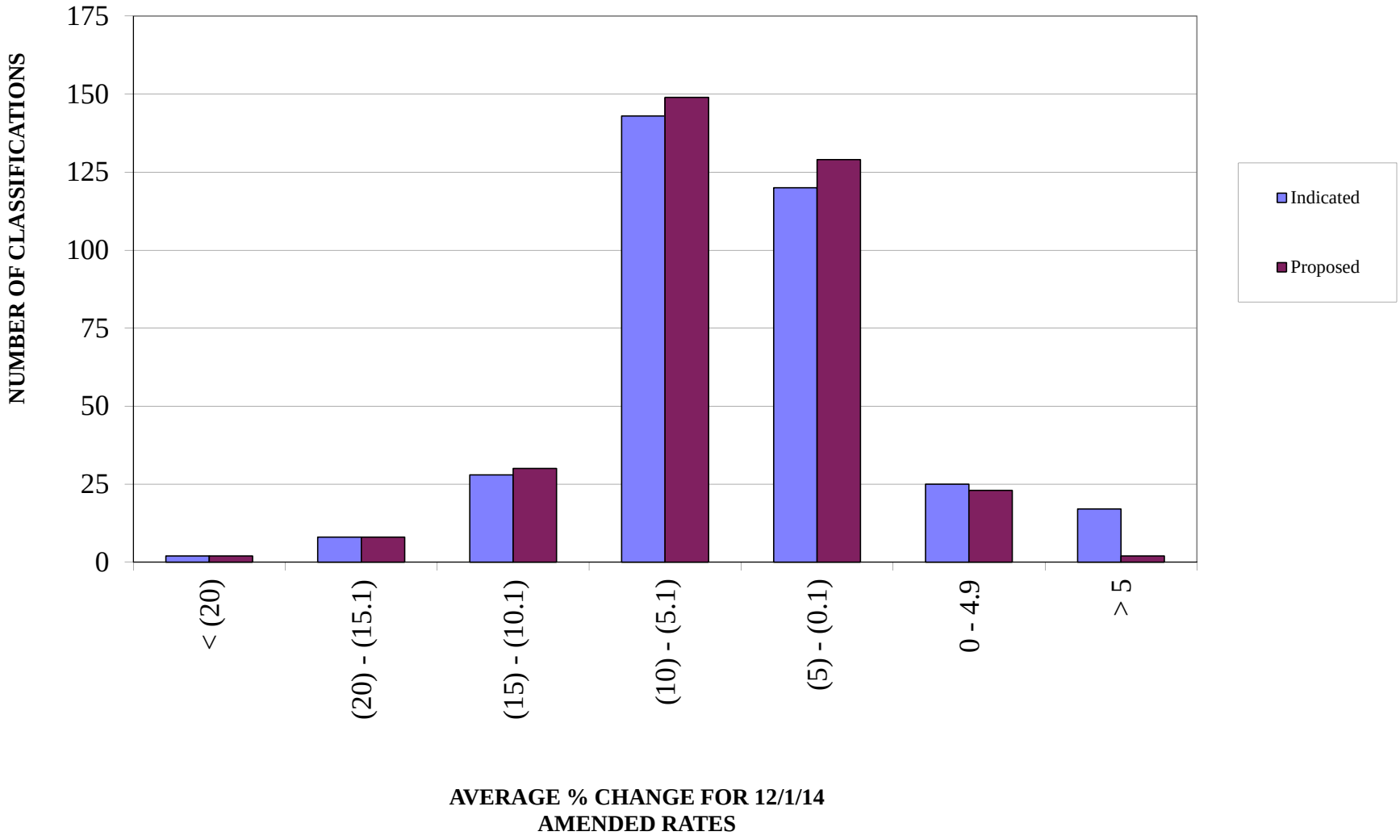
+PROPOSED

Exhibit 30
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Distribution of Residual Market Rate Changes and
Classifications with Proposed Capped Changes

DISTRIBUTION OF DELAWARE RESIDUAL MARKET RATE CHANGES



CLASSES CAPPED AT LOWER BOUND

CLASS	% CHANGE PRE-CAPPED	% CHANGE POST-CAPPED
955	-21.4%	-28.6%

Exhibit 31a
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Summary of Indicated and Proposed Residual Market Rates by Class Code

Exhibits 31a and 31b present current, indicated and proposed rates along with the proposed percentage change, all on a pre-surcharge basis. Also shown is the proposed post-surcharge rate.

Exhibit 31a presents this information sorted by class code.

DELAWARE COMPENSATION RATING BUREAU, INC.
SUMMARY OF 12/1/14 PROPOSED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
3	005	NR	Tree Pruning	28.16	26.10	26.10	-7.32	26.95
3	0006	NR	Field Crops/Vegetable Farms	6.38	5.97	5.97	-6.43	6.17
3	007	NR	Farm Machinery Operation	8.38	7.74	7.74	-7.64	7.99
3	0008	NR	Mushroom Grower	4.33	4.50	4.50	3.93	4.65
3	009	NR	Logging or Lumbering	42.11	38.48	38.48	-8.62	39.74
3	0011	NR	Flower Growing	5.74	5.30	5.30	-7.67	5.47
3	0012		Flower Growing	6.69	6.30	6.30	-5.83	6.51
3	0013	NR	Gardeners, Nurserymen	7.36	6.72	6.72	-8.70	6.94
3	015	NR	Logging or Lumbering - Mechanized	26.54	24.05	24.05	-9.38	24.84
3	0016	NR	Orchard	5.09	4.56	4.56	-10.41	4.71
3	0034		Animal Raising	6.45	5.65	5.65	-12.40	5.83
3	0036	NR	Dairy Farm	6.69	6.12	6.12	-8.52	6.32
2	055	NR	Sand Excavation	7.09	6.60	6.60	-6.91	6.82
2	059	NR	Mineral Milling	7.68	7.27	7.27	-5.34	7.51
3	0083	NR	Livestock Farm	8.08	7.40	7.40	-8.42	7.64
1	101	NR	Grain Milling	6.21	5.82	5.82	-6.28	6.01
1	104		Food Sundries Mfg, NOC	6.50	6.37	6.37	-2.00	6.58
1	105	NR	Bakery, Wholesale	6.24	5.92	5.92	-5.13	6.11
1	106	NR	Processed Meat Products Mfg	9.83	9.93	9.93	1.02	10.25
1	107	NR	Candy Mfg	4.65	4.55	4.55	-2.15	4.70
1	108	NR	Brewery	7.15	6.94	6.94	-2.94	7.17
1	109	NR	Dairy Products Mfg.	8.00	7.83	7.83	-2.13	8.09
1	110	NR	Ice Cream Mfg	5.89	5.68	5.68	-3.57	5.87
1	111	NR	Slaughter House, Wholesale	6.18	6.46	6.46	4.53	6.67
1	112	NR	Beverage Mfg, NOC	17.74	17.76	17.76	0.11	18.34
1	113	NR	Preserving/Canning of Food	4.35	4.17	4.17	-4.14	4.31
1	114	NR	Rendering Works	13.42	12.80	12.80	-4.62	13.22
1	115	NR	Tobacco Products Manufacturing	3.45	3.40	3.40	-1.45	3.51
1	119	NR	Meat Products Mfg, NOC	8.08	7.61	7.61	-5.82	7.86
1	130	NR	Textile Waste Mfg	9.76	9.56	9.56	-2.05	9.87
1	132		Spinning & Weaving	2.90	2.77	2.77	-4.48	2.86
1	134	NR	Knit Goods Mfg	6.35	6.22	6.22	-2.05	6.42
1	135	NR	Hosiery Mfg	5.07	4.92	4.92	-2.96	5.08
1	136	NR	Embroidery Mfg	4.71	4.61	4.61	-2.12	4.76
1	139	NR	Dyeing	7.72	7.52	7.52	-2.59	7.77
1	141		Laundry, NOC	8.62	8.49	8.49	-1.51	8.77
1	142	NR	Dry Cleaning Plant	3.74	3.71	3.71	-0.80	3.83
1	161	NR	Apparel Mfg	3.96	3.78	3.78	-4.55	3.90
1	163		Textile Prod Mfg, NOC	7.11	7.15	7.15	0.56	7.38
1	165	NR	Mattress Mfg	8.54	8.53	8.53	-0.12	8.81
1	166	NR	Canvas/Burlap Products Mfg	5.34	5.20	5.20	-2.62	5.37
1	0175	NR	Supplemental Disease Loading for class 512	1.90	1.81	1.81	-4.74	1.87

NR refers to classes that are Non-Reviewed

DELAWARE COMPENSATION RATING BUREAU, INC.
SUMMARY OF 12/1/14 PROPOSED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
1	0176	NR	Supplemental Loading for class 513	0.60	0.60	0.60	0.00	0.62
1	185	NR	Food Sundries Mfg, NOC - Temporary Staffing Class	6.50	6.95	6.37	-2.00	6.58
1	187	NR	Candy Mfg - Temporary Staffing Class	4.65	5.17	4.55	-2.15	4.70
1	191	NR	Apparel Mfg - Temporary Staffing Class	3.96	4.31	3.78	-4.55	3.90
1	201	NR	Tanning	7.43	7.28	7.28	-2.02	7.52
1	204	NR	Shoe Mfg	4.58	4.45	4.45	-2.84	4.60
1	205	NR	Leather Goods Mfg, NOC	5.26	5.19	5.19	-1.33	5.36
1	221	NR	Plastics Mfg, Injection Molding	4.61	4.38	4.38	-4.99	4.52
1	222		Plastics Mfg, NOC	6.91	6.62	6.62	-4.20	6.84
1	225	NR	Rubber Goods Mfg	5.60	5.28	5.28	-5.71	5.45
1	227		Oilcloth Mfg	4.79	4.46	4.46	-6.89	4.61
1	255	NR	Paper Mfg	4.47	4.41	4.41	-1.34	4.55
1	257	NR	Paper Container Mfg	4.82	4.69	4.69	-2.70	4.84
1	259		Paper Products Mfg	4.08	3.98	3.98	-2.45	4.11
1	261	NR	Corrugated Paper and/or Corrugated Products Mfg	5.91	5.47	5.47	-7.45	5.65
1	263	NR	Paper Coating/Finishing	4.86	4.46	4.46	-8.23	4.61
1	265	NR	Stationery Products Mfg	5.29	5.06	5.06	-4.35	5.23
1	275	NR	Plastics Mfg, Injection Molding - Temp. Staffing Class	4.61	4.95	4.38	-4.99	4.52
1	276	NR	Plastics Mfg, NOC - Temporary Staffing Class	6.91	6.86	6.62	-4.20	6.84
1	281	NR	Printing	4.15	4.02	4.02	-3.13	4.15
1	282	NR	Newspaper Publishing	9.92	10.35	10.35	4.33	10.69
1	285	NR	Printing - Sheet Fed Press	4.77	4.73	4.73	-0.84	4.88
1	287		Publisher - Product Distribution	4.72	4.49	4.49	-4.87	4.64
1	297	NR	Printing - Temporary Staffing Class	4.15	4.56	4.02	-3.13	4.15
1	301	NR	Sawmill	10.10	9.91	9.91	-1.88	10.23
1	305	NR	Carpentry Shops	12.50	10.58	10.58	-15.36	10.93
1	306	NR	Wood Turned Products Mfg	7.28	7.19	7.19	-1.24	7.43
1	309	NR	Woodenware Mfg., N.O.C.	5.55	5.35	5.35	-3.60	5.52
1	311	NR	Cabinet Works	7.57	6.46	6.46	-14.66	6.67
1	319	NR	Furniture Assembly	7.86	7.45	7.45	-5.22	7.69
1	323	NR	Furniture Mfg - Wood	5.45	5.77	5.77	5.87	5.96
1	327	NR	Furniture Upholstering	6.31	6.17	6.17	-2.22	6.37
1	402	NR	Smelting & Galvanizing	9.06	8.70	8.70	-3.97	8.98
1	403	NR	Rolling, Drawing, or Extruding Non-Ferrous Metal	5.07	4.82	4.82	-4.93	4.98
1	404	NR	Steel Mfg	7.16	6.60	6.60	-7.82	6.82
1	406		Rolling Mill - Ferrous	9.12	9.22	9.22	1.10	9.52
1	407		Tube Mfg	6.73	6.57	6.57	-2.38	6.78
1	411	NR	Steel Fabricating	16.45	13.61	13.61	-17.26	14.06
1	413		Iron Work	11.84	11.70	11.70	-1.18	12.08
1	415	NR	Fabricated Plate Work	5.95	5.75	5.75	-3.36	5.94
1	416	NR	Car Mfg.	7.53	6.11	6.11	-18.86	6.31
1	421	NR	Steel Foundries	10.66	10.19	10.19	-4.41	10.52

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Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
1	425	NR	Iron Foundries, NOC	14.04	13.66	13.66	-2.71	14.11
1	427	NR	Malleable Foundries	7.03	6.91	6.91	-1.71	7.14
1	429	NR	Die Casting Mfg	8.51	8.28	8.28	-2.70	8.55
1	431	NR	Forging	10.82	10.29	10.29	-4.90	10.63
1	433	NR	Tool Mfg - Forged	5.95	5.61	5.61	-5.71	5.79
1	435	NR	Spring Mfg - Hot Wound	8.35	8.04	8.04	-3.71	8.30
1	441	NR	Tool Mfg, NOC	2.60	2.51	2.51	-3.46	2.59
1	442	NR	Hand Tool Mfg. - Non-Forged	7.07	6.42	6.42	-9.19	6.63
1	443	NR	Saw Blade/Industrial Knife Mfg	7.07	6.42	6.42	-9.19	6.63
1	445	NR	Hardware Mfg, NOC	7.07	6.42	6.42	-9.19	6.63
1	446	NR	Precision Machine Parts Mfg. NOC	3.28	3.10	3.10	-5.49	3.20
1	447	NR	Non-Ferrous Metals Foundry	8.87	8.72	8.72	-1.69	9.01
1	449	NR	Electroplating	4.88	4.51	4.51	-7.58	4.66
1	451	NR	Auto Body Mfg	6.70	6.41	6.41	-4.33	6.62
1	454		Sheet Metal Shop	10.50	10.38	10.38	-1.14	10.72
1	456		Metal Furniture Mfg	6.74	6.99	6.99	3.71	7.22
1	457	NR	Wire Goods Mfg	7.66	7.01	7.01	-8.49	7.24
1	458	NR	Jewelry Mfg	4.12	3.87	3.87	-6.07	4.00
1	459	NR	Eyelet Mfg	2.35	2.19	2.19	-6.81	2.26
1	461		Machine Shops	6.37	6.29	6.29	-1.26	6.50
1	463	NR	Automobile Mfg	4.41	4.56	4.56	3.40	4.71
1	464	NR	Machinery Mfg., N.O.C.	5.59	5.39	5.39	-3.58	5.57
1	465	NR	Conveyor Or Hoisting Systems Mfg	6.06	6.00	6.00	-0.99	6.20
1	467	NR	Ball Bearing Mfg	6.86	6.98	6.98	1.75	7.21
1	471	NR	Printed Circuit Board Assembly	2.03	1.92	1.92	-5.42	1.98
1	472	NR	Electronic Component Mfg	2.72	2.40	2.40	-11.76	2.48
1	473	NR	Electrical Apparatus Mfg	3.77	3.59	3.59	-4.77	3.71
1	474	NR	Electric Power or Electric Transmission Equipment Mfg.	1.84	2.18	2.18	18.48	2.25
1	475		Battery Mfg	5.27	5.11	5.11	-3.04	5.28
1	476	NR	Industrial Controls or Systems Manufacture/Assembly	2.37	2.38	2.38	0.42	2.46
1	477	NR	Electric Motor Mfg. Or Repair	4.21	4.01	4.01	-4.75	4.14
1	483	NR	Office Machine Mfg	2.41	2.42	2.42	0.41	2.50
1	485	NR	Communications, Search, Detection, or Signal Processing Equipment Mfg.	2.42	2.42	2.42	0.00	2.50
1	486	NR	Lightbulb/Electronic Tube Manufacturing	3.48	3.29	3.29	-5.46	3.40
1	487	NR	Instrument Mfg	1.96	1.91	1.91	-2.55	1.97
1	488		Electronic Measuring or Analytical Instrument Mfg.	1.42	1.36	1.36	-4.23	1.40
1	489	NR	Dental Laboratory	3.21	3.07	3.07	-4.36	3.17
1	491	NR	Rolling, Drawing, or Extruding Non-Ferrous Metal - Temp.	5.07	5.46	4.82	-4.93	4.98
1	495	NR	Auto Body Mfg - Temporary Staffing Class	6.70	7.25	6.41	-4.33	6.62
1	497	NR	Electronic Component Mfg - Temporary Staffing Class	2.72	2.65	2.40	-11.76	2.48
1	499	NR	Battery Mfg - Temporary Staffing Class	5.27	5.62	5.11	-3.04	5.28
1	501	NR	Cement Mfg	5.23	5.21	5.21	-0.38	5.38

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1	502	NR	Plaster Statuary Mfg	6.36	6.20	6.20	-2.52	6.40
1	506	NR	Powder Metal Prod Mfg	5.24	4.39	4.39	-16.22	4.53
1	507	NR	Graphite Prod Mfg	4.87	4.52	4.52	-7.19	4.67
1	509	NR	Asbestos Goods Mfg	10.98	10.53	10.53	-4.10	10.87
1	511	NR	Concrete Products Mfg	10.58	10.16	10.16	-3.97	10.49
1	512	NR	Brick Mfg, NOC	9.49	9.05	9.05	-4.64	9.35
1	513	NR	Potteries, NOC	6.04	5.96	5.96	-1.32	6.15
1	535	NR	Glassware Mfg, NOC	5.44	5.18	5.18	-4.78	5.35
1	536	NR	Glass Products Mfg	9.20	9.07	9.07	-1.41	9.37
1	544		Temp Labor - Light Industrial	11.36	11.21	11.21	-1.32	11.58
1	551		Chemical Mfg, NOC	2.85	2.54	2.54	-10.88	2.62
1	553		Gases Mfg	6.87	6.74	6.74	-1.89	6.96
1	555		Drug & Medicine Mfg.	1.63	1.64	1.64	0.61	1.69
1	563		Paint Mfg	2.70	2.59	2.59	-4.07	2.67
1	571		Soap Mfg	4.76	4.67	4.67	-1.89	4.82
1	573	NR	Fertilizer Mfg	6.78	6.67	6.67	-1.62	6.89
1	581		Oil Refining	2.99	2.83	2.83	-5.35	2.92
1	587	NR	Paint Mfg - Temporary Staffing Class	2.70	3.04	2.59	-4.07	2.67
2	601		Road/Street Paving/Repaving	15.17	14.23	14.23	-6.20	15.93
2	602	NR	Road/Street Subsurface Construction	9.55	8.62	8.62	-9.74	9.58
2	603	NR	Sewer Construction	15.92	12.99	12.99	-18.40	14.50
2	605	NR	Railroad Construction	11.65	11.12	11.12	-4.55	12.27
2	607	NR	Drilling	12.20	11.09	11.09	-9.10	12.16
2	608		Flat Cement Work	8.80	8.27	8.27	-6.02	9.42
2	609		Excavation	7.89	7.52	7.52	-4.69	8.25
2	611	NR	Pile Driving	15.09	14.09	14.09	-6.63	15.55
2	615	NR	Tunneling	17.78	16.38	16.38	-7.87	18.07
2	617	NR	Gas/Steam/Water Main Construction	9.97	8.35	8.35	-16.25	9.37
2	625	NR	Conduit Construction	9.60	9.00	9.00	-6.25	9.93
2	643		Asbestos Contractor	17.78	16.94	16.94	-4.72	18.84
2	645		Wallboard Installation	9.92	9.51	9.51	-4.13	10.99
2	646	NR	Furniture/Fixtures Installation	8.60	8.21	8.21	-4.53	8.93
2	647	NR	Insulation Work, NOC	11.85	11.29	11.29	-4.73	12.33
2	648		Carpentry - Cabinets - Installation	7.97	7.80	7.80	-2.13	8.47
2	649	NR	Ceiling Installation	5.25	4.71	4.71	-10.29	5.31
2	651		Carpentry, NOC	9.85	9.13	9.13	-7.31	10.23
2	652		Carpentry - Detached Dwelling	13.14	12.39	12.39	-5.71	13.04
2	653		Masonry	11.82	11.10	11.10	-6.09	12.49
2	654		Concrete Construction	10.33	9.54	9.54	-7.65	10.63
2	655	NR	Iron Erection	23.36	21.92	21.92	-6.16	24.23
2	656	NR	Electric Line Construction	11.95	11.20	11.20	-6.28	12.35
2	657	NR	Rigging, NOC	13.69	12.67	12.67	-7.45	13.98

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2	658	NR	Iron Erection/Installation	13.73	13.17	13.17	-4.08	14.46
2	659	NR	Roofing	28.18	26.79	26.79	-4.93	29.19
2	660		Alarms/Sound Systems	4.15	3.75	3.75	-9.64	3.87
2	661		Electrical Wiring in Buildings	4.36	4.12	4.12	-5.50	4.55
2	662	NR	Household Appliance Service	7.27	7.01	7.01	-3.58	7.24
2	663		Plumbing	6.65	6.11	6.11	-8.12	6.64
2	664		HVAC Contractors	6.82	6.68	6.68	-2.05	7.68
2	665		Painting	13.88	12.90	12.90	-7.06	14.06
2	666	NR	Plate Glass Installation	10.11	9.68	9.68	-4.25	10.59
2	667	NR	Paper Hanging	3.02	2.84	2.84	-5.96	3.16
2	668	NR	Tile/Stone/Mosaic/Terrazzo Work	8.41	8.18	8.18	-2.73	8.93
2	669	NR	Plastering	10.95	10.28	10.28	-6.12	11.43
2	670	NR	House Furnishing Installation	8.53	8.03	8.03	-5.86	8.29
2	673	NR	Advertising Signs	8.77	8.25	8.25	-5.93	8.52
2	674	NR	Swimming Pool Construction	7.70	7.24	7.24	-5.97	7.99
2	675		Machinery or Equipment Erection	6.65	6.37	6.37	-4.21	6.69
2	676	NR	Sheet Metal Installation	7.66	6.94	6.94	-9.40	7.62
2	677		Boiler Installation	6.15	5.62	5.62	-8.62	6.20
2	679	NR	Advertising Companies - Outdoor	13.29	12.43	12.43	-6.47	12.84
2	681	NR	Canvas Goods Erection	8.53	8.03	8.03	-5.86	8.29
2	682	NR	Temp Labor - Const/Erection	26.64	26.87	26.87	0.86	27.75
2	691	NR	Excavation - Temporary Staffing Class	7.89	8.53	7.52	-4.69	8.25
2	693	NR	Carpentry, NOC - Temporary Staffing Class	9.85	11.22	9.13	-7.31	10.23
2	695	NR	Electrical Wiring in Buildings - Temporary Staffing Class	4.36	5.14	4.12	-5.50	4.55
2	709	NR	Tallymen/Checking Clerks	3.22	2.99	2.99	-7.14	3.09
2	716	NR	Marina	4.51	4.15	4.15	-7.98	4.29
2	718	NR	Boat Bldg/Repair	4.81	4.46	4.46	-7.28	4.61
1	721	NR	Railroad Operation, NOC	18.03	17.49	17.49	-3.00	18.06
1	744	NR	Aircraft Mfg	1.93	1.65	1.65	-14.51	1.70
1	751	NR	Gas Utility	4.56	4.46	4.46	-2.19	4.61
1	752	NR	Oil/Gas Pipeline Operation	1.91	1.86	1.86	-2.62	1.92
1	753		Waterworks	6.81	6.69	6.69	-1.76	6.91
1	755		Electric Utilities	3.67	3.62	3.62	-1.36	3.74
1	757		Telecommunication Co.	3.09	3.18	3.18	2.91	3.28
1	759		Cable TV Operations	6.49	6.81	6.81	4.93	7.03
1	0771	NR	Non-Rateable Element - Class 4771	1.17	1.13	1.13	-3.42	1.17
3	801		Stable	11.11	10.60	10.60	-4.59	10.95
3	802	NR	Mobile Crane Rental with Operator	12.12	10.94	10.94	-9.74	11.30
3	803	NR	Taxicab Companies	29.71	27.36	27.36	-7.91	28.25
3	804		School Bus Operation	4.91	4.62	4.62	-5.91	4.77
3	805	NR	Milk Hauling - By Contractor	8.92	8.44	8.44	-5.38	8.72
3	806	NR	Furniture Moving/Storage	14.92	14.12	14.12	-5.36	14.58

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3	807	NR	Ambulance Service - Nonvolunteer	9.59	9.07	9.07	-5.42	9.37
3	808		Parcel Delivery	12.82	11.44	11.44	-10.76	11.81
3	809		Fuel Distribution	6.65	6.15	6.15	-7.52	6.35
3	811		Trucking, NOC	12.02	11.16	11.16	-7.15	11.52
3	812	NR	Mail Hauling/Delivery Service	10.56	10.05	10.05	-4.83	10.38
3	813		Warehousing, Other than Furniture	7.63	7.24	7.24	-5.11	7.48
3	814		Mobile, Self-Propelled Equipment Dealers	6.54	5.96	5.96	-8.87	6.15
3	815		Auto Service Centers	4.41	4.08	4.08	-7.48	4.21
3	816	NR	Auto Filling Stations	3.75	3.45	3.45	-8.00	3.56
3	817		Bus Operation	10.97	10.14	10.14	-7.57	10.47
3	818		Auto Dealers	2.64	2.52	2.52	-4.55	2.60
3	819	NR	Auto Salesmen	1.36	1.40	1.40	2.94	1.45
3	820	NR	Automobile Auction	4.75	4.27	4.27	-10.11	4.41
3	821		Beverage Distributor	10.09	9.40	9.40	-6.84	9.71
3	825	NR	Auto Storage Garage	5.15	4.88	4.88	-5.24	5.04
3	828	NR	Paratransit Service	13.02	12.51	12.51	-3.92	12.92
3	855		Lumber/Building Material Dealer	8.81	8.21	8.21	-6.81	8.48
3	857	NR	Iron/Steel Merchant	10.64	9.56	9.56	-10.15	9.87
3	858	NR	Ferrous Scrap Metal Dealer	12.56	11.49	11.49	-8.52	11.87
3	859	NR	Nonferrous Scrap Metal Dealer	13.54	12.27	12.27	-9.38	12.67
3	860	NR	Scrap Metal Dealer	14.13	13.10	13.10	-7.29	13.53
3	862	NR	Recycling Center	12.80	11.72	11.72	-8.44	12.10
3	865		Poultry/Fish Dealer/Processor	3.64	3.74	3.74	2.75	3.86
3	867	NR	Warehousing, Other than Furniture - Temporary Staffing	7.63	8.17	7.24	-5.11	7.48
3	871		Temporary Furniture Store	9.05	8.54	8.54	-5.64	8.82
3	877	NR	Department Stores - Temporary Staffing Class	4.58	4.13	4.21	-8.08	4.35
3	879	NR	Contract Packaging - Temporary Staffing Class	4.49	4.59	4.07	-9.35	4.20
3	880		Apartment House	8.04	8.08	8.08	0.50	8.34
3	881	NR	Hardware Store - Wholesale - Temporary Staffing Class	4.84	5.31	4.49	-7.23	4.64
3	882	NR	House Cleaning	11.16	10.13	10.13	-9.23	10.46
3	883	NR	Retail Store, NOC - Temporary Staffing Class	4.14	4.29	3.81	-7.97	3.93
3	884		Health And Exercise Clubs,	1.32	1.24	1.24	-6.06	1.28
3	885	NR	Plumbing Supplies Dealer	4.75	4.64	4.64	-2.32	4.79
3	886	NR	Electrical Supplies Dealer	3.86	3.57	3.57	-7.51	3.69
3	887		Museum	2.01	1.82	1.82	-9.45	1.88
3	889		Clerical Office - Temporary Staffing Class	0.36	0.36	0.32	-11.11	0.33
3	890	NR	Library - Public	0.95	0.87	0.87	-8.42	0.90
3	891		Pre School Child Care	1.89	1.78	1.78	-5.82	1.84
3	895	NR	Colleges/Schools - Temporary Staffing Class	0.72	0.88	0.70	-2.78	0.72
3	896	NR	Club N.O.C	3.32	2.99	2.99	-9.94	3.09
3	897		Fast Food Restaurant	3.43	3.12	3.12	-9.04	3.22
3	898		Caterer	6.24	5.87	5.87	-5.93	6.06

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3	899	NR	Bar and Tavern	2.35	2.19	2.19	-6.81	2.26
3	903	NR	Labor Union	0.75	0.63	0.63	-16.00	0.65
3	904	NR	Investigative Agency	2.32	2.09	2.09	-9.91	2.16
3	905	NR	Architectural Consulting Firm	0.67	0.51	0.51	-23.88	0.53
3	907	NR	Fruit/Vegetable Dealer, Wholesale	7.84	7.08	7.08	-9.69	7.31
3	0908	NR	Inservants - Occasional	331.44	323.72	323.72	-2.33	334.31
3	0909	NR	Outservants - Occasional	134.05	126.45	126.45	-5.67	130.58
3	910	NR	Meat Dealer, Wholesale	10.49	9.30	9.30	-11.34	9.60
3	911		Grocery, Wholesale	7.39	6.66	6.66	-9.88	6.88
3	0912	NR	Outservants	465.86	454.27	454.27	-2.49	469.12
3	0913		Inservants	785.06	708.25	708.25	-9.78	731.41
3	914		Department Stores	4.58	4.21	4.21	-8.08	4.35
3	915	NR	Meat/Fish/Poultry Store - Retail	4.90	4.41	4.41	-10.00	4.55
3	916		Dry Goods Stores or Clothing	2.92	2.88	2.88	-1.37	2.97
3	917		Grocery Store - Retail	5.55	5.13	5.13	-7.57	5.30
3	918	NR	Bakery Shop - Retail	4.60	4.24	4.24	-7.83	4.38
3	919	NR	Florist Store	3.75	3.58	3.58	-4.53	3.70
3	920		Jewelry Store	1.03	1.00	1.00	-2.91	1.03
3	921	NR	Furniture Store - Wholesale	9.05	8.54	8.54	-5.64	8.82
3	922		Furniture Store - Retail	5.28	4.83	4.83	-8.52	4.99
3	923	NR	Contract Packaging	4.49	4.07	4.07	-9.35	4.20
3	924		Wholesale Store, NOC	4.72	4.49	4.49	-4.87	4.64
3	925		Hardware Stores - Retail	3.47	3.33	3.33	-4.03	3.44
3	926		Hardware Store - Wholesale	4.84	4.49	4.49	-7.23	4.64
3	927		Drugstore	1.66	1.53	1.53	-7.83	1.58
3	928		Retail Store, NOC	4.14	3.81	3.81	-7.97	3.93
3	929	NR	Temp Labor - Mercantile	6.30	6.36	6.36	0.95	6.57
3	932		Copying or Duplicating Service	1.23	1.16	1.16	-5.69	1.20
3	933	NR	Vending Machine Installation/Service/Repair	7.69	7.17	7.17	-6.76	7.40
3	934		Auto Parts/Accessory Store	4.42	4.04	4.04	-8.60	4.17
3	935	NR	Lumber/Building Material Dealer- Store Employees	2.54	2.29	2.29	-9.84	2.36
3	936		Broadcasting Station	0.72	0.66	0.66	-8.33	0.68
3	937		Temp Labor -Heavy Labor	15.84	14.07	14.07	-11.17	14.53
3	939	NR	Carnival	9.08	8.61	8.61	-5.18	8.89
3	940	NR	Residential - Developmentally Disabled	7.00	6.59	6.59	-5.86	6.81
3	941		Social Rehabilitation Facility	4.16	3.91	3.91	-6.01	4.04
3	942		Home Health Care - Professional	4.07	3.63	3.63	-10.81	3.75
3	943		Home Health Care - Nonprofessional	8.38	7.47	7.47	-10.86	7.71
3	944		Country Club	4.63	4.28	4.28	-7.56	4.42
3	945	NR	Hotel Restaurant	4.48	4.24	4.24	-5.36	4.38
3	946		Temp Labor - Medical Staffing	5.09	4.70	4.70	-7.66	4.85
3	947	NR	Temp Labor - Light Service	9.09	9.17	9.17	0.88	9.47

NR refers to classes that are Non-Reviewed

DELAWARE COMPENSATION RATING BUREAU, INC.
SUMMARY OF 12/1/14 PROPOSED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
3	948		Mailing/Addressing Co	2.46	2.40	2.40	-2.44	2.48
3	949		Temp Labor - Marketing	1.27	1.13	1.13	-11.02	1.17
3	951		Salesmen - Outside	0.74	0.68	0.68	-8.11	0.70
3	952		Office Machine Installation/Service/Repair	1.06	0.89	0.89	-16.04	0.92
3	953		Clerical Office	0.36	0.32	0.32	-11.11	0.33
3	954		Security/Investigative Agency	5.10	4.60	4.60	-9.80	4.75
3	955		Engineer, Consulting	0.56	0.44	0.40	-28.57	0.41
3	956		Attorney	0.21	0.19	0.19	-9.52	0.20
3	957		Doctors/Dentists	0.85	0.81	0.81	-4.71	0.84
3	958		Rehabilitation Hospital	1.84	1.74	1.74	-5.43	1.80
3	959		Veterinarians	2.45	2.30	2.30	-6.12	2.38
3	960		Nursing Homes - Skilled	5.66	5.06	5.06	-10.60	5.23
3	961		Hospital	1.50	1.33	1.33	-11.33	1.37
3	962		Accountant/Auditor	0.19	0.18	0.18	-5.26	0.19
3	963		Churches	0.78	0.69	0.69	-11.54	0.71
3	964		Sheltered Workshops	4.24	4.07	4.07	-4.01	4.20
3	965		Colleges/Schools	0.72	0.70	0.70	-2.78	0.72
2	966	NR	TV, Audio/Video Equipment Repair	3.46	3.32	3.32	-4.05	3.43
3	967		Theatres	1.34	1.28	1.28	-4.48	1.32
3	968	NR	Indoor Amusements	2.48	2.15	2.15	-13.31	2.22
3	969		Outdoor Amusements	7.22	6.64	6.64	-8.03	6.86
3	970	NR	Athletic Teams	11.93	10.93	10.93	-8.38	11.29
3	971		Buildings	5.95	5.40	5.40	-9.24	5.58
3	973		Hotel, All Other Employees	4.65	4.36	4.36	-6.24	4.50
3	974		Retirement/Life Care Community	4.83	4.60	4.60	-4.76	4.75
3	975		Restaurant	2.84	2.49	2.49	-12.32	2.57
3	976		YMCA/YWCA	2.34	2.17	2.17	-7.26	2.24
3	977		Barber Shops	0.82	0.76	0.76	-7.32	0.78
3	978	NR	Camps, Summer/Winter, NOC	4.07	3.71	3.71	-8.85	3.83
3	979		Residential Elderly - Nonmedical	6.37	5.89	5.89	-7.54	6.08
3	980		Cities/Towns	5.76	5.54	5.54	-3.82	5.72
3	981		Slot Machine Gambling	4.43	4.10	4.10	-7.45	4.23
3	983	NR	Housing Authority	12.07	11.13	11.13	-7.79	11.49
3	984		Insurance Company	0.45	0.40	0.40	-11.11	0.41
3	985		Police/Firemen	6.57	6.19	6.19	-5.78	6.39
3	986		Shelter or Halfway House	2.60	2.48	2.48	-4.62	2.56
3	988		Bank	0.35	0.34	0.34	-2.86	0.35
3	991	NR	Athletic Team:Non-Contract Sports	11.93	10.93	10.93	-8.38	11.29
3	992		Sanitary Company	6.65	6.15	6.15	-7.52	6.35
3	995		Sanitation Services	12.55	11.53	11.53	-8.13	11.91
3	997	NR	Undertakers	1.54	1.48	1.48	-3.90	1.53
3	999	NR	Cemeteries	7.67	7.09	7.09	-7.56	7.32

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DELAWARE COMPENSATION RATING BUREAU, INC.
SUMMARY OF 12/1/14 PROPOSED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
1	4771	NR	Explosives or Ammunition Mfg., NOC	4.72	4.54	4.54	-3.81	4.69
3	4777		Explosives Distributor	12.02	11.16	11.16	-7.15	11.52
3	7405	NR	Aircraft Operation Scheduled	2.55	2.64	2.64	3.53	2.73
3	7413		Aircraft Operation Commuter	1.68	1.47	1.47	-12.50	1.52
3	7421		Aircraft Operation Business	2.04	1.78	1.78	-12.75	1.84
3	7424		Aircraft Operation, NOC	4.79	4.21	4.21	-12.11	4.35
3	7428		Aircraft Operation - Ground Crew	2.78	2.65	2.65	-4.68	2.74
3	7445	NR	Non-Rateable Element - Class 7405	0.85	0.88	0.88	3.53	0.91
3	7453		Non-Rateable Element - Class 7413	0.36	0.31	0.31	-13.89	0.32
3	9108	NR	Aircraft Passenger Surcharge	100.00	100.00	100.00	0.00	103.27
3	9985	NR	Radiation Exposure	A	A	A	0.00	A

NR refers to classes that are Non-Reviewed

Exhibit 31b
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Summary of Indicated and Proposed Residual Market Rates by Percentage Change

Exhibits 31a and 31b present current, indicated and proposed rates along with the proposed percentage change, all on a pre-surcharge basis. Also shown is the proposed post-surcharge rate.

Exhibit 31b presents this information sorted by percentage change.

DELAWARE COMPENSATION RATING BUREAU, INC.
SUMMARY OF 12/1/14 PROPOSED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
3	955		Engineer, Consulting	0.56	0.44	0.40	-28.57	0.41
3	905	NR	Architectural Consulting Firm	0.67	0.51	0.51	-23.88	0.53
1	416	NR	Car Mfg.	7.53	6.11	6.11	-18.86	6.31
2	603	NR	Sewer Construction	15.92	12.99	12.99	-18.40	14.50
1	411	NR	Steel Fabricating	16.45	13.61	13.61	-17.26	14.06
2	617	NR	Gas/Steam/Water Main Construction	9.97	8.35	8.35	-16.25	9.37
1	506	NR	Powder Metal Prod Mfg	5.24	4.39	4.39	-16.22	4.53
3	952		Office Machine Installation/Service/Repair	1.06	0.89	0.89	-16.04	0.92
3	903	NR	Labor Union	0.75	0.63	0.63	-16.00	0.65
1	305	NR	Carpentry Shops	12.50	10.58	10.58	-15.36	10.93
1	311	NR	Cabinet Works	7.57	6.46	6.46	-14.66	6.67
1	744	NR	Aircraft Mfg	1.93	1.65	1.65	-14.51	1.70
3	7453		Non-Rateable Element - Class 7413	0.36	0.31	0.31	-13.89	0.32
3	968	NR	Indoor Amusements	2.48	2.15	2.15	-13.31	2.22
3	7421		Aircraft Operation Business	2.04	1.78	1.78	-12.75	1.84
3	7413		Aircraft Operation Commuter	1.68	1.47	1.47	-12.50	1.52
3	0034		Animal Raising	6.45	5.65	5.65	-12.40	5.83
3	975		Restaurant	2.84	2.49	2.49	-12.32	2.57
3	7424		Aircraft Operation, NOC	4.79	4.21	4.21	-12.11	4.35
1	472	NR	Electronic Component Mfg	2.72	2.40	2.40	-11.76	2.48
1	497	NR	Electronic Component Mfg - Temporary Staffing Class	2.72	2.65	2.40	-11.76	2.48
3	963		Churches	0.78	0.69	0.69	-11.54	0.71
3	910	NR	Meat Dealer, Wholesale	10.49	9.30	9.30	-11.34	9.60
3	961		Hospital	1.50	1.33	1.33	-11.33	1.37
3	937		Temp Labor -Heavy Labor	15.84	14.07	14.07	-11.17	14.53
3	953		Clerical Office	0.36	0.32	0.32	-11.11	0.33
3	889		Clerical Office - Temporary Staffing Class	0.36	0.36	0.32	-11.11	0.33
3	984		Insurance Company	0.45	0.40	0.40	-11.11	0.41
3	949		Temp Labor - Marketing	1.27	1.13	1.13	-11.02	1.17
1	551		Chemical Mfg, NOC	2.85	2.54	2.54	-10.88	2.62
3	943		Home Health Care - Nonprofessional	8.38	7.47	7.47	-10.86	7.71
3	942		Home Health Care - Professional	4.07	3.63	3.63	-10.81	3.75
3	808		Parcel Delivery	12.82	11.44	11.44	-10.76	11.81
3	960		Nursing Homes - Skilled	5.66	5.06	5.06	-10.60	5.23
3	0016	NR	Orchard	5.09	4.56	4.56	-10.41	4.71
2	649	NR	Ceiling Installation	5.25	4.71	4.71	-10.29	5.31
3	857	NR	Iron/Steel Merchant	10.64	9.56	9.56	-10.15	9.87
3	820	NR	Automobile Auction	4.75	4.27	4.27	-10.11	4.41
3	915	NR	Meat/Fish/Poultry Store - Retail	4.90	4.41	4.41	-10.00	4.55
3	896	NR	Club N.O.C	3.32	2.99	2.99	-9.94	3.09
3	904	NR	Investigative Agency	2.32	2.09	2.09	-9.91	2.16
3	911		Grocery, Wholesale	7.39	6.66	6.66	-9.88	6.88

NR refers to classes that are Non-Reviewed

DELAWARE COMPENSATION RATING BUREAU, INC.
SUMMARY OF 12/1/14 PROPOSED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
3	935	NR	Lumber/Building Material Dealer- Store Employees	2.54	2.29	2.29	-9.84	2.36
3	954		Security/Investigative Agency	5.10	4.60	4.60	-9.80	4.75
3	0913		Inservants	785.06	708.25	708.25	-9.78	731.41
2	602	NR	Road/Street Subsurface Construction	9.55	8.62	8.62	-9.74	9.58
3	802	NR	Mobile Crane Rental with Operator	12.12	10.94	10.94	-9.74	11.30
3	907	NR	Fruit/Vegetable Dealer, Wholesale	7.84	7.08	7.08	-9.69	7.31
2	660		Alarms/Sound Systems	4.15	3.75	3.75	-9.64	3.87
3	956		Attorney	0.21	0.19	0.19	-9.52	0.20
3	887		Museum	2.01	1.82	1.82	-9.45	1.88
2	676	NR	Sheet Metal Installation	7.66	6.94	6.94	-9.40	7.62
3	015	NR	Logging or Lumbering - Mechanized	26.54	24.05	24.05	-9.38	24.84
3	859	NR	Nonferrous Scrap Metal Dealer	13.54	12.27	12.27	-9.38	12.67
3	923	NR	Contract Packaging	4.49	4.07	4.07	-9.35	4.20
3	879	NR	Contract Packaging - Temporary Staffing Class	4.49	4.59	4.07	-9.35	4.20
3	971		Buildings	5.95	5.40	5.40	-9.24	5.58
3	882	NR	House Cleaning	11.16	10.13	10.13	-9.23	10.46
1	442	NR	Hand Tool Mfg. - Non-Forged	7.07	6.42	6.42	-9.19	6.63
1	443	NR	Saw Blade/Industrial Knife Mfg	7.07	6.42	6.42	-9.19	6.63
1	445	NR	Hardware Mfg, NOC	7.07	6.42	6.42	-9.19	6.63
2	607	NR	Drilling	12.20	11.09	11.09	-9.10	12.16
3	897		Fast Food Restaurant	3.43	3.12	3.12	-9.04	3.22
3	814		Mobile, Self-Propelled Equipment Dealers	6.54	5.96	5.96	-8.87	6.15
3	978	NR	Camps, Summer/Winter, NOC	4.07	3.71	3.71	-8.85	3.83
3	0013	NR	Gardeners, Nurserymen	7.36	6.72	6.72	-8.70	6.94
2	677		Boiler Installation	6.15	5.62	5.62	-8.62	6.20
3	009	NR	Logging or Lumbering	42.11	38.48	38.48	-8.62	39.74
3	934		Auto Parts/Accessory Store	4.42	4.04	4.04	-8.60	4.17
3	0036	NR	Dairy Farm	6.69	6.12	6.12	-8.52	6.32
3	858	NR	Ferrous Scrap Metal Dealer	12.56	11.49	11.49	-8.52	11.87
3	922		Furniture Store - Retail	5.28	4.83	4.83	-8.52	4.99
1	457	NR	Wire Goods Mfg	7.66	7.01	7.01	-8.49	7.24
3	862	NR	Recycling Center	12.80	11.72	11.72	-8.44	12.10
3	0083	NR	Livestock Farm	8.08	7.40	7.40	-8.42	7.64
3	890	NR	Library - Public	0.95	0.87	0.87	-8.42	0.90
3	970	NR	Athletic Teams	11.93	10.93	10.93	-8.38	11.29
3	991	NR	Athletic Team:Non-Contract Sports	11.93	10.93	10.93	-8.38	11.29
3	936		Broadcasting Station	0.72	0.66	0.66	-8.33	0.68
1	263	NR	Paper Coating/Finishing	4.86	4.46	4.46	-8.23	4.61
3	995		Sanitation Services	12.55	11.53	11.53	-8.13	11.91
2	663		Plumbing	6.65	6.11	6.11	-8.12	6.64
3	951		Salesmen - Outside	0.74	0.68	0.68	-8.11	0.70
3	914		Department Stores	4.58	4.21	4.21	-8.08	4.35

NR refers to classes that are Non-Reviewed

DELAWARE COMPENSATION RATING BUREAU, INC.
SUMMARY OF 12/1/14 PROPOSED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
3	877	NR	Department Stores - Temporary Staffing Class	4.58	4.13	4.21	-8.08	4.35
3	969		Outdoor Amusements	7.22	6.64	6.64	-8.03	6.86
3	816	NR	Auto Filling Stations	3.75	3.45	3.45	-8.00	3.56
2	716	NR	Marina	4.51	4.15	4.15	-7.98	4.29
3	928		Retail Store, NOC	4.14	3.81	3.81	-7.97	3.93
3	883	NR	Retail Store, NOC - Temporary Staffing Class	4.14	4.29	3.81	-7.97	3.93
3	803	NR	Taxicab Companies	29.71	27.36	27.36	-7.91	28.25
2	615	NR	Tunneling	17.78	16.38	16.38	-7.87	18.07
3	918	NR	Bakery Shop - Retail	4.60	4.24	4.24	-7.83	4.38
3	927		Drugstore	1.66	1.53	1.53	-7.83	1.58
1	404	NR	Steel Mfg	7.16	6.60	6.60	-7.82	6.82
3	983	NR	Housing Authority	12.07	11.13	11.13	-7.79	11.49
3	0011	NR	Flower Growing	5.74	5.30	5.30	-7.67	5.47
3	946		Temp Labor - Medical Staffing	5.09	4.70	4.70	-7.66	4.85
2	654		Concrete Construction	10.33	9.54	9.54	-7.65	10.63
3	007	NR	Farm Machinery Operation	8.38	7.74	7.74	-7.64	7.99
1	449	NR	Electroplating	4.88	4.51	4.51	-7.58	4.66
3	817		Bus Operation	10.97	10.14	10.14	-7.57	10.47
3	917		Grocery Store - Retail	5.55	5.13	5.13	-7.57	5.30
3	944		Country Club	4.63	4.28	4.28	-7.56	4.42
3	999	NR	Cemeteries	7.67	7.09	7.09	-7.56	7.32
3	979		Residential Elderly - Nonmedical	6.37	5.89	5.89	-7.54	6.08
3	809		Fuel Distribution	6.65	6.15	6.15	-7.52	6.35
3	992		Sanitary Company	6.65	6.15	6.15	-7.52	6.35
3	886	NR	Electrical Supplies Dealer	3.86	3.57	3.57	-7.51	3.69
3	815		Auto Service Centers	4.41	4.08	4.08	-7.48	4.21
1	261	NR	Corrugated Paper and/or Corrugated Products Mfg	5.91	5.47	5.47	-7.45	5.65
2	657	NR	Rigging, NOC	13.69	12.67	12.67	-7.45	13.98
3	981		Slot Machine Gambling	4.43	4.10	4.10	-7.45	4.23
3	005	NR	Tree Pruning	28.16	26.10	26.10	-7.32	26.95
3	977		Barber Shops	0.82	0.76	0.76	-7.32	0.78
2	651		Carpentry, NOC	9.85	9.13	9.13	-7.31	10.23
2	693	NR	Carpentry, NOC - Temporary Staffing Class	9.85	11.22	9.13	-7.31	10.23
3	860	NR	Scrap Metal Dealer	14.13	13.10	13.10	-7.29	13.53
2	718	NR	Boat Bldg/Repair	4.81	4.46	4.46	-7.28	4.61
3	976		YMCA/YWCA	2.34	2.17	2.17	-7.26	2.24
3	926		Hardware Store - Wholesale	4.84	4.49	4.49	-7.23	4.64
3	881	NR	Hardware Store - Wholesale - Temporary Staffing Class	4.84	5.31	4.49	-7.23	4.64
1	507	NR	Graphite Prod Mfg	4.87	4.52	4.52	-7.19	4.67
3	811		Trucking, NOC	12.02	11.16	11.16	-7.15	11.52
3	4777		Explosives Distributor	12.02	11.16	11.16	-7.15	11.52
2	709	NR	Tallymen/Checking Clerks	3.22	2.99	2.99	-7.14	3.09

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DELAWARE COMPENSATION RATING BUREAU, INC.
SUMMARY OF 12/1/14 PROPOSED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Indicated Rate Pre DCCPAP Pre Surcharge	Proposed Rate Pre DCCPAP Pre Surcharge	Proposed % Change	Proposed Rate Incl DCCPAP Post Surcharge
2	665		Painting	13.88	12.90	12.90	-7.06	14.06
2	055	NR	Sand Excavation	7.09	6.60	6.60	-6.91	6.82
1	227		Oilcloth Mfg	4.79	4.46	4.46	-6.89	4.61
3	821		Beverage Distributor	10.09	9.40	9.40	-6.84	9.71
1	459	NR	Eyelet Mfg	2.35	2.19	2.19	-6.81	2.26
3	855		Lumber/Building Material Dealer	8.81	8.21	8.21	-6.81	8.48
3	899	NR	Bar and Tavern	2.35	2.19	2.19	-6.81	2.26
3	933	NR	Vending Machine Installation/Service/Repair	7.69	7.17	7.17	-6.76	7.40
2	611	NR	Pile Driving	15.09	14.09	14.09	-6.63	15.55
2	679	NR	Advertising Companies - Outdoor	13.29	12.43	12.43	-6.47	12.84
3	0006	NR	Field Crops/Vegetable Farms	6.38	5.97	5.97	-6.43	6.17
1	101	NR	Grain Milling	6.21	5.82	5.82	-6.28	6.01
2	656	NR	Electric Line Construction	11.95	11.20	11.20	-6.28	12.35
2	625	NR	Conduit Construction	9.60	9.00	9.00	-6.25	9.93
3	973		Hotel, All Other Employees	4.65	4.36	4.36	-6.24	4.50
2	601		Road/Street Paving/Repaving	15.17	14.23	14.23	-6.20	15.93
2	655	NR	Iron Erection	23.36	21.92	21.92	-6.16	24.23
2	669	NR	Plastering	10.95	10.28	10.28	-6.12	11.43
3	959		Veterinarians	2.45	2.30	2.30	-6.12	2.38
2	653		Masonry	11.82	11.10	11.10	-6.09	12.49
1	458	NR	Jewelry Mfg	4.12	3.87	3.87	-6.07	4.00
3	884		Health And Exercise Clubs,	1.32	1.24	1.24	-6.06	1.28
2	608		Flat Cement Work	8.80	8.27	8.27	-6.02	9.42
3	941		Social Rehabilitation Facility	4.16	3.91	3.91	-6.01	4.04
2	674	NR	Swimming Pool Construction	7.70	7.24	7.24	-5.97	7.99
2	667	NR	Paper Hanging	3.02	2.84	2.84	-5.96	3.16
2	673	NR	Advertising Signs	8.77	8.25	8.25	-5.93	8.52
3	898		Caterer	6.24	5.87	5.87	-5.93	6.06
3	804		School Bus Operation	4.91	4.62	4.62	-5.91	4.77
2	670	NR	House Furnishing Installation	8.53	8.03	8.03	-5.86	8.29
2	681	NR	Canvas Goods Erection	8.53	8.03	8.03	-5.86	8.29
3	940	NR	Residential - Developmentally Disabled	7.00	6.59	6.59	-5.86	6.81
3	0012		Flower Growing	6.69	6.30	6.30	-5.83	6.51
1	119	NR	Meat Products Mfg, NOC	8.08	7.61	7.61	-5.82	7.86
3	891		Pre School Child Care	1.89	1.78	1.78	-5.82	1.84
3	985		Police/Firemen	6.57	6.19	6.19	-5.78	6.39
1	225	NR	Rubber Goods Mfg	5.60	5.28	5.28	-5.71	5.45
1	433	NR	Tool Mfg - Forged	5.95	5.61	5.61	-5.71	5.79
2	652		Carpentry - Detached Dwelling	13.14	12.39	12.39	-5.71	13.04
3	932		Copying or Duplicating Service	1.23	1.16	1.16	-5.69	1.20
3	0909	NR	Outservants - Occasional	134.05	126.45	126.45	-5.67	130.58
3	871		Temporary Furniture Store	9.05	8.54	8.54	-5.64	8.82

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3	921	NR	Furniture Store - Wholesale	9.05	8.54	8.54	-5.64	8.82
2	661		Electrical Wiring in Buildings	4.36	4.12	4.12	-5.50	4.55
2	695	NR	Electrical Wiring in Buildings - Temporary Staffing Class	4.36	5.14	4.12	-5.50	4.55
1	446	NR	Precision Machine Parts Mfg. NOC	3.28	3.10	3.10	-5.49	3.20
1	486	NR	Lightbulb/Electronic Tube Manufacturing	3.48	3.29	3.29	-5.46	3.40
3	958		Rehabilitation Hospital	1.84	1.74	1.74	-5.43	1.80
1	471	NR	Printed Circuit Board Assembly	2.03	1.92	1.92	-5.42	1.98
3	807	NR	Ambulance Service - Nonvolunteer	9.59	9.07	9.07	-5.42	9.37
3	805	NR	Milk Hauling - By Contractor	8.92	8.44	8.44	-5.38	8.72
3	806	NR	Furniture Moving/Storage	14.92	14.12	14.12	-5.36	14.58
3	945	NR	Hotel Restaurant	4.48	4.24	4.24	-5.36	4.38
1	581		Oil Refining	2.99	2.83	2.83	-5.35	2.92
2	059	NR	Mineral Milling	7.68	7.27	7.27	-5.34	7.51
3	962		Accountant/Auditor	0.19	0.18	0.18	-5.26	0.19
3	825	NR	Auto Storage Garage	5.15	4.88	4.88	-5.24	5.04
1	319	NR	Furniture Assembly	7.86	7.45	7.45	-5.22	7.69
3	939	NR	Carnival	9.08	8.61	8.61	-5.18	8.89
1	105	NR	Bakery, Wholesale	6.24	5.92	5.92	-5.13	6.11
3	813		Warehousing, Other than Furniture	7.63	7.24	7.24	-5.11	7.48
3	867	NR	Warehousing, Other than Furniture - Temporary Staffing	7.63	8.17	7.24	-5.11	7.48
1	221	NR	Plastics Mfg, Injection Molding	4.61	4.38	4.38	-4.99	4.52
1	275	NR	Plastics Mfg, Injection Molding - Temp. Staffing Class	4.61	4.95	4.38	-4.99	4.52
1	403	NR	Rolling, Drawing, or Extruding Non-Ferrous Metal	5.07	4.82	4.82	-4.93	4.98
1	491	NR	Rolling, Drawing, or Extruding Non-Ferrous Metal - Temp.	5.07	5.46	4.82	-4.93	4.98
2	659	NR	Roofing	28.18	26.79	26.79	-4.93	29.19
1	431	NR	Forging	10.82	10.29	10.29	-4.90	10.63
1	287		Publisher - Product Distribution	4.72	4.49	4.49	-4.87	4.64
3	924		Wholesale Store, NOC	4.72	4.49	4.49	-4.87	4.64
3	812	NR	Mail Hauling/Delivery Service	10.56	10.05	10.05	-4.83	10.38
1	535	NR	Glassware Mfg, NOC	5.44	5.18	5.18	-4.78	5.35
1	473	NR	Electrical Apparatus Mfg	3.77	3.59	3.59	-4.77	3.71
3	974		Retirement/Life Care Community	4.83	4.60	4.60	-4.76	4.75
1	477	NR	Electric Motor Mfg. Or Repair	4.21	4.01	4.01	-4.75	4.14
1	0175	NR	Supplemental Disease Loading for class 512	1.90	1.81	1.81	-4.74	1.87
2	647	NR	Insulation Work, NOC	11.85	11.29	11.29	-4.73	12.33
2	643		Asbestos Contractor	17.78	16.94	16.94	-4.72	18.84
3	957		Doctors/Dentists	0.85	0.81	0.81	-4.71	0.84
2	609		Excavation	7.89	7.52	7.52	-4.69	8.25
2	691	NR	Excavation - Temporary Staffing Class	7.89	8.53	7.52	-4.69	8.25
3	7428		Aircraft Operation - Ground Crew	2.78	2.65	2.65	-4.68	2.74
1	512	NR	Brick Mfg, NOC	9.49	9.05	9.05	-4.64	9.35
1	114	NR	Rendering Works	13.42	12.80	12.80	-4.62	13.22

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3	986		Shelter or Halfway House	2.60	2.48	2.48	-4.62	2.56
3	801		Stable	11.11	10.60	10.60	-4.59	10.95
1	161	NR	Apparel Mfg	3.96	3.78	3.78	-4.55	3.90
1	191	NR	Apparel Mfg - Temporary Staffing Class	3.96	4.31	3.78	-4.55	3.90
2	605	NR	Railroad Construction	11.65	11.12	11.12	-4.55	12.27
3	818		Auto Dealers	2.64	2.52	2.52	-4.55	2.60
2	646	NR	Furniture/Fixtures Installation	8.60	8.21	8.21	-4.53	8.93
3	919	NR	Florist Store	3.75	3.58	3.58	-4.53	3.70
1	132		Spinning & Weaving	2.90	2.77	2.77	-4.48	2.86
3	967		Theatres	1.34	1.28	1.28	-4.48	1.32
1	421	NR	Steel Foundries	10.66	10.19	10.19	-4.41	10.52
1	489	NR	Dental Laboratory	3.21	3.07	3.07	-4.36	3.17
1	265	NR	Stationery Products Mfg	5.29	5.06	5.06	-4.35	5.23
1	451	NR	Auto Body Mfg	6.70	6.41	6.41	-4.33	6.62
1	495	NR	Auto Body Mfg - Temporary Staffing Class	6.70	7.25	6.41	-4.33	6.62
2	666	NR	Plate Glass Installation	10.11	9.68	9.68	-4.25	10.59
1	488		Electronic Measuring or Analytical Instrument Mfg.	1.42	1.36	1.36	-4.23	1.40
2	675		Machinery or Equipment Erection	6.65	6.37	6.37	-4.21	6.69
1	222		Plastics Mfg, NOC	6.91	6.62	6.62	-4.20	6.84
1	276	NR	Plastics Mfg, NOC - Temporary Staffing Class	6.91	6.86	6.62	-4.20	6.84
1	113	NR	Preserving/Canning of Food	4.35	4.17	4.17	-4.14	4.31
2	645		Wallboard Installation	9.92	9.51	9.51	-4.13	10.99
1	509	NR	Asbestos Goods Mfg	10.98	10.53	10.53	-4.10	10.87
2	658	NR	Iron Erection/Installation	13.73	13.17	13.17	-4.08	14.46
1	563		Paint Mfg	2.70	2.59	2.59	-4.07	2.67
1	587	NR	Paint Mfg - Temporary Staffing Class	2.70	3.04	2.59	-4.07	2.67
2	966	NR	TV, Audio/Video Equipment Repair	3.46	3.32	3.32	-4.05	3.43
3	925		Hardware Stores - Retail	3.47	3.33	3.33	-4.03	3.44
3	964		Sheltered Workshops	4.24	4.07	4.07	-4.01	4.20
1	402	NR	Smelting & Galvanizing	9.06	8.70	8.70	-3.97	8.98
1	511	NR	Concrete Products Mfg	10.58	10.16	10.16	-3.97	10.49
3	828	NR	Paratransit Service	13.02	12.51	12.51	-3.92	12.92
3	997	NR	Undertakers	1.54	1.48	1.48	-3.90	1.53
3	980		Cities/Towns	5.76	5.54	5.54	-3.82	5.72
1	4771	NR	Explosives or Ammunition Mfg., NOC	4.72	4.54	4.54	-3.81	4.69
1	435	NR	Spring Mfg - Hot Wound	8.35	8.04	8.04	-3.71	8.30
1	309	NR	Woodenware Mfg., N.O.C.	5.55	5.35	5.35	-3.60	5.52
1	464	NR	Machinery Mfg., N.O.C.	5.59	5.39	5.39	-3.58	5.57
2	662	NR	Household Appliance Service	7.27	7.01	7.01	-3.58	7.24
1	110	NR	Ice Cream Mfg	5.89	5.68	5.68	-3.57	5.87
1	441	NR	Tool Mfg, NOC	2.60	2.51	2.51	-3.46	2.59
1	0771	NR	Non-Rateable Element - Class 4771	1.17	1.13	1.13	-3.42	1.17

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1	415	NR	Fabricated Plate Work	5.95	5.75	5.75	-3.36	5.94
1	281	NR	Printing	4.15	4.02	4.02	-3.13	4.15
1	297	NR	Printing - Temporary Staffing Class	4.15	4.56	4.02	-3.13	4.15
1	475		Battery Mfg	5.27	5.11	5.11	-3.04	5.28
1	499	NR	Battery Mfg - Temporary Staffing Class	5.27	5.62	5.11	-3.04	5.28
1	721	NR	Railroad Operation, NOC	18.03	17.49	17.49	-3.00	18.06
1	135	NR	Hosiery Mfg	5.07	4.92	4.92	-2.96	5.08
1	108	NR	Brewery	7.15	6.94	6.94	-2.94	7.17
3	920		Jewelry Store	1.03	1.00	1.00	-2.91	1.03
3	988		Bank	0.35	0.34	0.34	-2.86	0.35
1	204	NR	Shoe Mfg	4.58	4.45	4.45	-2.84	4.60
3	965		Colleges/Schools	0.72	0.70	0.70	-2.78	0.72
3	895	NR	Colleges/Schools - Temporary Staffing Class	0.72	0.88	0.70	-2.78	0.72
2	668	NR	Tile/Stone/Mosaic/Terrazzo Work	8.41	8.18	8.18	-2.73	8.93
1	425	NR	Iron Foundries, NOC	14.04	13.66	13.66	-2.71	14.11
1	257	NR	Paper Container Mfg	4.82	4.69	4.69	-2.70	4.84
1	429	NR	Die Casting Mfg	8.51	8.28	8.28	-2.70	8.55
1	166	NR	Canvas/Burlap Products Mfg	5.34	5.20	5.20	-2.62	5.37
1	752	NR	Oil/Gas Pipeline Operation	1.91	1.86	1.86	-2.62	1.92
1	139	NR	Dyeing	7.72	7.52	7.52	-2.59	7.77
1	487	NR	Instrument Mfg	1.96	1.91	1.91	-2.55	1.97
1	502	NR	Plaster Statuary Mfg	6.36	6.20	6.20	-2.52	6.40
3	0912	NR	Outservants	465.86	454.27	454.27	-2.49	469.12
1	259		Paper Products Mfg	4.08	3.98	3.98	-2.45	4.11
3	948		Mailing/Addressing Co	2.46	2.40	2.40	-2.44	2.48
1	407		Tube Mfg	6.73	6.57	6.57	-2.38	6.78
3	0908	NR	Inservants - Occasional	331.44	323.72	323.72	-2.33	334.31
3	885	NR	Plumbing Supplies Dealer	4.75	4.64	4.64	-2.32	4.79
1	327	NR	Furniture Upholstering	6.31	6.17	6.17	-2.22	6.37
1	751	NR	Gas Utility	4.56	4.46	4.46	-2.19	4.61
1	107	NR	Candy Mfg	4.65	4.55	4.55	-2.15	4.70
1	187	NR	Candy Mfg - Temporary Staffing Class	4.65	5.17	4.55	-2.15	4.70
1	109	NR	Dairy Products Mfg.	8.00	7.83	7.83	-2.13	8.09
2	648		Carpentry - Cabinets - Installation	7.97	7.80	7.80	-2.13	8.47
1	136	NR	Embroidery Mfg	4.71	4.61	4.61	-2.12	4.76
1	130	NR	Textile Waste Mfg	9.76	9.56	9.56	-2.05	9.87
1	134	NR	Knit Goods Mfg	6.35	6.22	6.22	-2.05	6.42
2	664		HVAC Contractors	6.82	6.68	6.68	-2.05	7.68
1	201	NR	Tanning	7.43	7.28	7.28	-2.02	7.52
1	104		Food Sundries Mfg, NOC	6.50	6.37	6.37	-2.00	6.58
1	185	NR	Food Sundries Mfg, NOC - Temporary Staffing Class	6.50	6.95	6.37	-2.00	6.58
1	553		Gases Mfg	6.87	6.74	6.74	-1.89	6.96

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1	571		Soap Mfg	4.76	4.67	4.67	-1.89	4.82
1	301	NR	Sawmill	10.10	9.91	9.91	-1.88	10.23
1	753		Waterworks	6.81	6.69	6.69	-1.76	6.91
1	427	NR	Malleable Foundries	7.03	6.91	6.91	-1.71	7.14
1	447	NR	Non-Ferrous Metals Foundry	8.87	8.72	8.72	-1.69	9.01
1	573	NR	Fertilizer Mfg	6.78	6.67	6.67	-1.62	6.89
1	141		Laundry, NOC	8.62	8.49	8.49	-1.51	8.77
1	115	NR	Tobacco Products Manufacturing	3.45	3.40	3.40	-1.45	3.51
1	536	NR	Glass Products Mfg	9.20	9.07	9.07	-1.41	9.37
3	916		Dry Goods Stores or Clothing	2.92	2.88	2.88	-1.37	2.97
1	755		Electric Utilities	3.67	3.62	3.62	-1.36	3.74
1	255	NR	Paper Mfg	4.47	4.41	4.41	-1.34	4.55
1	205	NR	Leather Goods Mfg, NOC	5.26	5.19	5.19	-1.33	5.36
1	513	NR	Potteries, NOC	6.04	5.96	5.96	-1.32	6.15
1	544		Temp Labor - Light Industrial	11.36	11.21	11.21	-1.32	11.58
1	461		Machine Shops	6.37	6.29	6.29	-1.26	6.50
1	306	NR	Wood Turned Products Mfg	7.28	7.19	7.19	-1.24	7.43
1	413		Iron Work	11.84	11.70	11.70	-1.18	12.08
1	454		Sheet Metal Shop	10.50	10.38	10.38	-1.14	10.72
1	465	NR	Conveyor Or Hoisting Systems Mfg	6.06	6.00	6.00	-0.99	6.20
1	285	NR	Printing - Sheet Fed Press	4.77	4.73	4.73	-0.84	4.88
1	142	NR	Dry Cleaning Plant	3.74	3.71	3.71	-0.80	3.83
1	501	NR	Cement Mfg	5.23	5.21	5.21	-0.38	5.38
1	165	NR	Mattress Mfg	8.54	8.53	8.53	-0.12	8.81
1	485	NR	Communications, Search, Detection, or Signal Processing Equipment Mf	2.42	2.42	2.42	0.00	2.50
1	0176	NR	Supplemental Loading for class 513	0.60	0.60	0.60	0.00	0.62
3	9108	NR	Aircraft Passenger Surcharge	100.00	100.00	100.00	0.00	103.27
3	9985	NR	Radiation Exposure	A	A	A	0.00	A
1	112	NR	Beverage Mfg, NOC	17.74	17.76	17.76	0.11	18.34
1	483	NR	Office Machine Mfg	2.41	2.42	2.42	0.41	2.50
1	476	NR	Industrial Controls or Systems Manufacture/Assembly	2.37	2.38	2.38	0.42	2.46
3	880		Apartment House	8.04	8.08	8.08	0.50	8.34
1	163		Textile Prod Mfg, NOC	7.11	7.15	7.15	0.56	7.38
1	555		Drug & Medicine Mfg.	1.63	1.64	1.64	0.61	1.69
2	682	NR	Temp Labor - Const/Erection	26.64	26.87	26.87	0.86	27.75
3	947	NR	Temp Labor - Light Service	9.09	9.17	9.17	0.88	9.47
3	929	NR	Temp Labor - Mercantile	6.30	6.36	6.36	0.95	6.57
1	106	NR	Processed Meat Products Mfg	9.83	9.93	9.93	1.02	10.25
1	406		Rolling Mill - Ferrous	9.12	9.22	9.22	1.10	9.52
1	467	NR	Ball Bearing Mfg	6.86	6.98	6.98	1.75	7.21
3	865		Poultry/Fish Dealer/Processor	3.64	3.74	3.74	2.75	3.86
1	757		Telecommunication Co.	3.09	3.18	3.18	2.91	3.28

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3	819	NR	Auto Salesmen	1.36	1.40	1.40	2.94	1.45
1	463	NR	Automobile Mfg	4.41	4.56	4.56	3.40	4.71
3	7405	NR	Aircraft Operation Scheduled	2.55	2.64	2.64	3.53	2.73
3	7445	NR	Non-Rateable Element - Class 7405	0.85	0.88	0.88	3.53	0.91
1	456		Metal Furniture Mfg	6.74	6.99	6.99	3.71	7.22
3	0008	NR	Mushroom Grower	4.33	4.50	4.50	3.93	4.65
1	282	NR	Newspaper Publishing	9.92	10.35	10.35	4.33	10.69
1	111	NR	Slaughter House, Wholesale	6.18	6.46	6.46	4.53	6.67
1	759		Cable TV Operations	6.49	6.81	6.81	4.93	7.03
1	323	NR	Furniture Mfg - Wood	5.45	5.77	5.77	5.87	5.96
1	474	NR	Electric Power or Electric Transmission Equipment Mfg.	1.84	2.18	2.18	18.48	2.25

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Exhibit 1
Unlimited Losses
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

Four sets of development factors are shown, measuring the development from December 31, 2009 to December 31, 2010; December 31, 2010 to December 31, 2011; December 31, 2011 to December 31, 2012; and December 31, 2012 to December 31, 2013. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

Table I - Pages 1-6 - Reported Data

The data on pages 1-6 represent the experience as reported by the carriers. Consequently, the 12/31/09 and later valuations of losses reflect the impact of changes legislated by Senate Bill 1. Specifically, medical payments for many services rendered subsequent to 9/1/08 are influenced by the medical fee schedule now in place. Medical case reserves at or after 12/31/09 are also at levels that reflect some measure of anticipated savings as a result of the fee schedule and other features of Senate Bill 1.

Table I - Pages 7-12 - Adjustment to reflect Senate Bill 1 medical savings

In order for the loss development patterns suggested by the financial data to be usable, it is necessary that the medical payments and medical case reserves be put on a consistent basis with regard to benefit levels. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1 and Senate Bill 238.

Page 7 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2008. The immediate savings in medical payments resulting from Senate Bill 1 is estimated at 17.40%. It is estimated that all medical payments made on or after September 1, 2008 reflect post-Senate Bill 1 levels. Thus, one-third of all calendar year 2008 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also

assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 11.11% (4 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2008.

Page 8 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2009. All calendar year 2009 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 44.44% (16 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2009.

Page 9 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2010. All calendar year 2010 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 77.78% (28 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2010.

Page 10 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2011. All calendar year 2011 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels already reflect post-Senate Bill 1 payment levels as of December 31, 2011.

Page 11 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2012. All calendar year 2012 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels already reflect post-Senate Bill 1 payment levels as of December 31, 2012.

Page 12 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2013. Because Senate Bill 238 and House Bill 175 both became effective during calendar year 2013, they are estimated to have had some impact on payments made during that year and on case reserve levels stated at December 31, 2013.

Staff's adjustments of data for the impacts of SB238 and HB175 proceed on the same basis as those described above for SB1, with payment levels presumed to have responded to the statutory changes immediately upon implementation and case reserve levels gradually moving from pre-law to post-law levels over a period of 36 months.

Table I - Pages 13 - 18 - Adjusted to Pre-Senate Bill 1 levels

Pages 13-18 reflect the adjustment to medical costs to bring all data to a pre-Senate Bill 1 level. This data was the basis for all subsequent loss development and trend analysis.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	489,295,775	489,326,305	1.0001	Prior to 1986	489,326,305	489,341,213	1.0000
1986	74,346,081	74,346,765	1.0000	1986	74,346,765	74,340,396	0.9999
1987	86,821,302	86,824,332	1.0000	1987	86,824,332	86,837,158	1.0001
1988	102,911,138	102,911,134	1.0000	1988	102,911,134	102,911,903	1.0000
1989	111,007,372	111,007,353	1.0000	1989	111,007,353	111,017,785	1.0001
1990	100,054,973	100,023,753	0.9997	1990	100,023,753	100,042,671	1.0002
1991	95,351,832	95,365,470	1.0001	1991	95,365,470	95,393,762	1.0003
1992	88,578,706	88,578,523	1.0000	1992	88,578,523	88,588,954	1.0001
1993	90,305,617	90,305,010	1.0000	1993	90,305,010	90,306,180	1.0000
1994	83,167,755	83,168,289	1.0000	1994	83,168,289	83,166,026	1.0000
1995	80,085,391	80,085,279	1.0000	1995	80,085,279	80,085,373	1.0000
1996	84,318,233	84,318,338	1.0000	1996	84,318,338	84,317,686	1.0000
1997	88,320,903	88,338,895	1.0002	1997	88,338,895	88,338,941	1.0000
1998	93,356,622	93,115,741	0.9974	1998	93,115,741	93,119,873	1.0000
1999	88,529,016	88,543,164	1.0002	1999	88,543,164	88,545,337	1.0000
2000	95,770,435	95,769,469	1.0000	2000	95,769,469	95,802,873	1.0003
2001	97,825,923	97,733,058	0.9991	2001	97,733,058	97,633,043	0.9990
2002	120,266,265	120,263,860	1.0000	2002	120,263,860	120,413,776	1.0012
2003	134,063,111	134,059,878	1.0000	2003	134,059,878	134,078,012	1.0001
2004	151,795,316	151,720,198	0.9995	2004	151,720,198	151,802,163	1.0005
2005	187,185,286	187,192,340	1.0000	2005	187,192,340	187,182,200	0.9999
2006	205,402,261	206,409,577	1.0049	2006	206,409,577	206,510,000	1.0005
2007	199,475,709	199,351,759	0.9994	2007	199,351,759	199,344,067	1.0000
2008	153,622,006	150,321,725	0.9785	2008	150,321,725	150,774,731	1.0030
2009	69,810,131	116,875,598	1.6742	2009	116,892,865	117,724,533	1.0071
2010		56,375,223		2010	56,375,223	105,969,205	1.8797
				2011		56,147,424	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	489,300,039	489,300,038	1.0000	Prior to 1986	489,300,038	489,300,049	1.0000
1986	74,284,287	74,284,287	1.0000	1986	74,284,287	74,284,287	1.0000
1987	86,837,158	86,837,158	1.0000	1987	86,837,158	86,837,158	1.0000
1988	102,911,903	102,911,903	1.0000	1988	102,840,753	102,840,753	1.0000
1989	111,017,785	111,017,785	1.0000	1989	110,849,850	110,849,850	1.0000
1990	100,042,671	100,042,672	1.0000	1990	99,845,527	99,845,527	1.0000
1991	95,393,762	95,420,075	1.0003	1991	95,243,194	95,270,637	1.0003
1992	88,588,954	88,588,086	1.0000	1992	88,360,645	88,360,689	1.0000
1993	90,306,180	90,305,510	1.0000	1993	90,008,567	90,007,678	1.0000
1994	83,166,026	83,164,155	1.0000	1994	82,904,593	82,907,013	1.0000
1995	80,085,373	80,080,087	0.9999	1995	79,770,680	79,770,674	1.0000
1996	84,236,058	84,230,916	0.9999	1996	83,564,476	83,564,448	1.0000
1997	88,231,201	88,230,247	1.0000	1997	86,827,022	86,826,986	1.0000
1998	93,089,641	93,089,330	1.0000	1998	92,223,434	92,223,414	1.0000
1999	88,543,203	88,539,504	1.0000	1999	87,489,566	87,489,505	1.0000
2000	95,797,087	95,788,179	0.9999	2000	94,454,369	94,454,228	1.0000
2001	97,627,456	97,821,847	1.0020	2001	95,607,540	95,550,342	0.9994
2002	120,401,939	120,680,733	1.0023	2002	118,702,397	118,683,097	0.9998
2003	134,066,345	133,938,512	0.9990	2003	133,528,167	133,528,937	1.0000
2004	151,781,983	151,822,282	1.0003	2004	151,804,417	151,804,673	1.0000
2005	187,160,730	187,189,667	1.0002	2005	187,183,565	187,180,200	1.0000
2006	200,392,020	200,273,918	0.9994	2006	206,329,151	206,323,495	1.0000
2007	199,329,003	199,183,878	0.9993	2007	199,183,878	199,161,539	0.9999
2008	150,759,943	150,496,711	0.9983	2008	150,496,711	150,509,809	1.0001
2009	117,369,697	117,634,853	1.0023	2009	117,634,853	117,553,644	0.9993
2010	105,685,763	105,466,688	0.9979	2010	105,466,688	105,446,250	0.9998
2011	56,141,218	106,197,584	1.8916	2011	105,894,197	106,136,484	1.0023
2012		59,089,829		2012	59,089,829	114,668,464	1.9406
				2013		69,731,028	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	343,206,660	342,879,704	0.9990	Prior to 1986	342,879,704	343,048,036	1.0005
1986	45,114,453	45,884,692	1.0171	1986	45,884,692	46,299,960	1.0091
1987	60,093,045	61,223,394	1.0188	1987	61,223,394	61,763,584	1.0088
1988	57,428,492	57,739,506	1.0054	1988	57,739,506	56,831,342	0.9843
1989	67,682,831	69,026,626	1.0199	1989	69,026,626	71,424,633	1.0347
1990	66,233,159	66,510,399	1.0042	1990	66,510,399	66,620,099	1.0016
1991	62,386,925	62,690,868	1.0049	1991	62,690,868	62,280,488	0.9935
1992	70,825,443	73,299,724	1.0349	1992	73,299,724	73,448,100	1.0020
1993	69,863,050	69,989,257	1.0018	1993	69,989,257	69,778,865	0.9970
1994	57,011,993	58,443,097	1.0251	1994	58,443,097	59,570,653	1.0193
1995	61,470,173	62,001,641	1.0086	1995	62,001,641	62,682,265	1.0110
1996	70,280,220	71,566,060	1.0183	1996	71,566,060	73,622,831	1.0287
1997	70,615,865	70,796,964	1.0026	1997	70,796,964	71,435,301	1.0090
1998	61,237,781	61,727,384	1.0080	1998	61,727,384	62,121,295	1.0064
1999	76,470,232	76,888,295	1.0055	1999	76,888,295	76,693,623	0.9975
2000	100,895,839	99,462,026	0.9858	2000	99,462,026	100,068,719	1.0061
2001	79,084,813	80,636,733	1.0196	2001	80,636,733	80,856,070	1.0027
2002	92,930,436	94,319,102	1.0149	2002	94,319,102	95,715,214	1.0148
2003	86,772,534	89,453,141	1.0309	2003	89,453,141	90,950,834	1.0167
2004	98,100,311	99,356,231	1.0128	2004	99,356,231	99,848,664	1.0050
2005	92,708,174	97,312,053	1.0497	2005	97,312,053	102,465,991	1.0530
2006	78,734,547	85,208,774	1.0822	2006	85,208,774	91,711,909	1.0763
2007	78,907,124	89,243,287	1.1310	2007	89,243,287	94,375,343	1.0575
2008	52,233,949	67,973,129	1.3013	2008	67,973,129	78,093,909	1.1489
2009	18,638,816	53,606,989	2.8761	2009	53,608,778	72,559,376	1.3535
2010		20,720,056		2010	20,720,056	66,405,281	3.2049
				2011		25,744,607	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	343,045,005	344,206,285	1.0034	Prior to 1986	344,206,285	344,978,391	1.0022
1986	46,297,736	46,349,322	1.0011	1986	46,349,322	45,936,744	0.9911
1987	61,763,584	62,505,510	1.0120	1987	62,505,510	62,962,627	1.0073
1988	56,831,342	57,016,609	1.0033	1988	56,081,867	56,395,259	1.0056
1989	71,424,633	71,800,665	1.0053	1989	71,784,775	74,454,062	1.0372
1990	66,620,099	67,021,123	1.0060	1990	66,970,063	67,424,393	1.0068
1991	62,280,488	62,784,137	1.0081	1991	62,736,988	62,469,322	0.9957
1992	73,448,100	74,127,108	1.0092	1992	74,047,570	74,097,368	1.0007
1993	69,778,865	69,750,941	0.9996	1993	69,632,480	68,816,847	0.9883
1994	59,570,653	58,706,005	0.9855	1994	58,556,445	59,017,900	1.0079
1995	62,682,265	63,700,119	1.0162	1995	62,814,016	62,267,502	0.9913
1996	73,560,689	74,420,448	1.0117	1996	74,132,269	75,017,032	1.0119
1997	71,400,740	71,956,329	1.0078	1997	71,526,836	72,084,306	1.0078
1998	62,120,549	62,166,229	1.0007	1998	61,040,447	61,398,672	1.0059
1999	76,693,623	77,578,378	1.0115	1999	76,620,286	76,515,281	0.9986
2000	100,068,719	101,407,425	1.0134	2000	99,717,207	100,831,231	1.0112
2001	80,856,070	81,475,854	1.0077	2001	79,861,125	80,008,119	1.0018
2002	95,715,214	100,895,686	1.0541	2002	97,141,186	96,095,162	0.9892
2003	90,950,834	93,622,117	1.0294	2003	93,429,600	94,720,211	1.0138
2004	99,848,664	100,946,065	1.0110	2004	100,946,065	99,975,721	0.9904
2005	102,465,991	100,324,675	0.9791	2005	100,324,675	101,107,677	1.0078
2006	90,243,731	92,874,002	1.0291	2006	95,342,875	98,550,056	1.0336
2007	94,375,343	95,615,519	1.0131	2007	95,615,519	98,525,030	1.0304
2008	78,093,909	82,609,558	1.0578	2008	82,609,558	86,764,230	1.0503
2009	71,982,813	89,139,177	1.2383	2009	89,139,177	95,012,209	1.0659
2010	66,197,295	81,821,690	1.2360	2010	81,821,690	96,124,701	1.1748
2011	25,741,815	68,519,989	2.6618	2011	68,507,787	83,173,464	1.2141
2012		17,198,165		2012	17,198,165	55,886,665	3.2496
				2013		20,261,710	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	200,659,942	200,457,277	0.9990	Prior to 1986	200,457,277	200,540,102	1.0004
1986	25,902,039	26,469,452	1.0219	1986	26,469,452	26,485,217	1.0006
1987	31,653,731	31,869,944	1.0068	1987	31,869,944	32,012,634	1.0045
1988	29,950,227	30,062,922	1.0038	1988	30,062,922	29,883,712	0.9940
1989	34,004,059	34,173,631	1.0050	1989	34,173,631	34,330,439	1.0046
1990	34,317,369	34,289,989	0.9992	1990	34,289,989	34,354,388	1.0019
1991	30,629,279	31,240,280	1.0199	1991	31,240,280	31,298,628	1.0019
1992	28,459,812	28,591,663	1.0046	1992	28,591,663	28,764,553	1.0060
1993	32,834,033	32,967,245	1.0041	1993	32,967,245	33,010,887	1.0013
1994	24,500,951	24,688,821	1.0077	1994	24,688,821	25,338,943	1.0263
1995	26,268,154	26,099,119	0.9936	1995	26,099,119	26,209,475	1.0042
1996	30,673,073	31,251,530	1.0189	1996	31,251,530	31,428,768	1.0057
1997	32,580,805	32,632,163	1.0016	1997	32,632,163	32,675,972	1.0013
1998	27,286,892	27,504,501	1.0080	1998	27,504,501	27,693,255	1.0069
1999	32,992,450	33,100,025	1.0033	1999	33,100,025	32,775,257	0.9902
2000	44,686,203	44,149,924	0.9880	2000	44,149,924	43,775,487	0.9915
2001	35,236,050	35,847,164	1.0173	2001	35,847,164	36,424,197	1.0161
2002	40,262,676	40,534,515	1.0068	2002	40,534,515	41,118,139	1.0144
2003	37,050,819	38,234,051	1.0319	2003	38,234,051	38,987,915	1.0197
2004	39,363,529	39,909,704	1.0139	2004	39,909,704	40,201,049	1.0073
2005	39,473,153	40,952,181	1.0375	2005	40,952,181	41,612,719	1.0161
2006	35,248,807	37,844,217	1.0736	2006	37,844,217	40,502,741	1.0702
2007	33,207,537	39,386,236	1.1861	2007	39,386,236	39,208,521	0.9955
2008	20,278,581	28,445,554	1.4027	2008	28,445,554	33,879,464	1.1910
2009	7,262,996	22,830,721	3.1434	2009	22,830,721	30,700,158	1.3447
2010		6,750,974		2010	6,750,974	22,078,090	3.2704
				2011		8,185,855	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	200,538,972	200,556,498	1.0001	Prior to 1986	200,556,498	200,089,763	0.9977
1986	26,485,217	26,522,470	1.0014	1986	26,522,470	26,507,965	0.9995
1987	32,012,634	32,168,850	1.0049	1987	32,168,850	31,881,249	0.9911
1988	29,883,712	29,935,570	1.0017	1988	29,394,244	29,568,890	1.0059
1989	34,330,439	34,354,219	1.0007	1989	34,345,374	34,881,996	1.0156
1990	34,354,388	34,341,523	0.9996	1990	34,313,360	34,425,916	1.0033
1991	31,298,628	31,245,154	0.9983	1991	31,224,984	31,020,635	0.9935
1992	28,764,553	28,750,668	0.9995	1992	28,707,206	28,696,120	0.9996
1993	33,010,887	33,419,437	1.0124	1993	33,383,353	33,051,488	0.9901
1994	25,338,943	24,862,784	0.9812	1994	24,792,519	25,414,139	1.0251
1995	26,209,475	26,218,371	1.0003	1995	26,077,249	26,094,051	1.0006
1996	31,385,580	31,571,659	1.0059	1996	31,472,365	31,516,497	1.0014
1997	32,668,819	32,807,148	1.0042	1997	32,573,392	32,542,935	0.9991
1998	27,693,255	27,840,099	1.0053	1998	27,523,963	27,468,369	0.9980
1999	32,775,257	33,615,548	1.0256	1999	33,165,235	33,048,191	0.9965
2000	43,775,487	43,694,461	0.9981	2000	42,984,828	43,849,640	1.0201
2001	36,424,197	36,430,933	1.0002	2001	35,760,696	35,855,021	1.0026
2002	41,118,139	41,614,126	1.0121	2002	39,901,918	40,036,110	1.0034
2003	38,987,915	39,467,933	1.0123	2003	39,351,556	39,669,056	1.0081
2004	40,201,049	41,082,574	1.0219	2004	41,082,574	41,202,835	1.0029
2005	41,612,719	41,826,833	1.0051	2005	41,826,833	42,071,512	1.0058
2006	40,087,380	40,682,034	1.0148	2006	41,439,288	42,772,459	1.0322
2007	39,208,521	39,910,033	1.0179	2007	39,910,033	41,069,720	1.0291
2008	33,879,464	34,942,384	1.0314	2008	34,942,384	36,633,237	1.0484
2009	30,373,642	38,217,100	1.2582	2009	38,217,100	40,601,284	1.0624
2010	21,999,187	29,206,893	1.3276	2010	29,206,893	36,629,226	1.2541
2011	8,185,063	24,610,062	3.0067	2011	24,607,058	31,642,597	1.2859
2012		7,133,322		2012	7,133,322	22,157,733	3.1062
				2013		8,105,756	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	142,546,718	142,422,427	0.9991	Prior to 1986	142,422,427	142,507,934	1.0006
1986	19,212,414	19,415,240	1.0106	1986	19,415,240	19,814,743	1.0206
1987	28,439,314	29,353,450	1.0321	1987	29,353,450	29,750,950	1.0135
1988	27,478,265	27,676,584	1.0072	1988	27,676,584	26,947,630	0.9737
1989	33,678,772	34,852,995	1.0349	1989	34,852,995	37,094,194	1.0643
1990	31,915,790	32,220,410	1.0095	1990	32,220,410	32,265,711	1.0014
1991	31,757,646	31,450,588	0.9903	1991	31,450,588	30,981,860	0.9851
1992	42,365,631	44,708,061	1.0553	1992	44,708,061	44,683,547	0.9995
1993	37,029,017	37,022,012	0.9998	1993	37,022,012	36,767,978	0.9931
1994	32,511,042	33,754,276	1.0382	1994	33,754,276	34,231,710	1.0141
1995	35,202,019	35,902,522	1.0199	1995	35,902,522	36,472,790	1.0159
1996	39,607,147	40,314,530	1.0179	1996	40,314,530	42,194,063	1.0466
1997	38,035,060	38,164,801	1.0034	1997	38,164,801	38,759,329	1.0156
1998	33,950,889	34,222,883	1.0080	1998	34,222,883	34,428,040	1.0060
1999	43,477,782	43,788,270	1.0071	1999	43,788,270	43,918,366	1.0030
2000	56,209,636	55,312,102	0.9840	2000	55,312,102	56,293,232	1.0177
2001	43,848,763	44,789,569	1.0215	2001	44,789,569	44,431,873	0.9920
2002	52,667,760	53,784,587	1.0212	2002	53,784,587	54,597,075	1.0151
2003	49,721,715	51,219,090	1.0301	2003	51,219,090	51,962,919	1.0145
2004	58,736,782	59,446,527	1.0121	2004	59,446,527	59,647,615	1.0034
2005	53,235,021	56,359,872	1.0587	2005	56,359,872	60,853,272	1.0797
2006	43,485,740	47,364,557	1.0892	2006	47,364,557	51,209,168	1.0812
2007	45,699,587	49,857,051	1.0910	2007	49,857,051	55,166,822	1.1065
2008	31,955,368	39,527,575	1.2370	2008	39,527,575	44,214,445	1.1186
2009	11,375,820	30,776,268	2.7054	2009	30,778,057	41,859,218	1.3600
2010		13,969,082		2010	13,969,082	44,327,191	3.1732
				2011		17,558,752	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	142,506,033	143,649,787	1.0080	Prior to 1986	143,649,787	144,888,628	1.0086
1986	19,812,519	19,826,852	1.0007	1986	19,826,852	19,428,779	0.9799
1987	29,750,950	30,336,660	1.0197	1987	30,336,660	31,081,378	1.0245
1988	26,947,630	27,081,039	1.0050	1988	26,687,623	26,826,369	1.0052
1989	37,094,194	37,446,446	1.0095	1989	37,439,401	39,572,066	1.0570
1990	32,265,711	32,679,600	1.0128	1990	32,656,703	32,998,477	1.0105
1991	30,981,860	31,538,983	1.0180	1991	31,512,004	31,448,687	0.9980
1992	44,683,547	45,376,440	1.0155	1992	45,340,364	45,401,248	1.0013
1993	36,767,978	36,331,504	0.9881	1993	36,249,127	35,765,359	0.9867
1994	34,231,710	33,843,221	0.9887	1994	33,763,926	33,603,761	0.9953
1995	36,472,790	37,481,748	1.0277	1995	36,736,767	36,173,451	0.9847
1996	42,175,109	42,848,789	1.0160	1996	42,659,904	43,500,535	1.0197
1997	38,731,921	39,149,181	1.0108	1997	38,953,444	39,541,371	1.0151
1998	34,427,294	34,326,130	0.9971	1998	33,516,484	33,930,303	1.0123
1999	43,918,366	43,962,830	1.0010	1999	43,455,051	43,467,090	1.0003
2000	56,293,232	57,712,964	1.0252	2000	56,732,379	56,981,591	1.0044
2001	44,431,873	45,044,921	1.0138	2001	44,100,429	44,153,098	1.0012
2002	54,597,075	59,281,560	1.0858	2002	57,239,268	56,059,052	0.9794
2003	51,962,919	54,154,184	1.0422	2003	54,078,044	55,051,155	1.0180
2004	59,647,615	59,863,491	1.0036	2004	59,863,491	58,772,886	0.9818
2005	60,853,272	58,497,842	0.9613	2005	58,497,842	59,036,165	1.0092
2006	50,156,351	52,191,968	1.0406	2006	53,903,587	55,777,597	1.0348
2007	55,166,822	55,705,486	1.0098	2007	55,705,486	57,455,310	1.0314
2008	44,214,445	47,667,174	1.0781	2008	47,667,174	50,130,993	1.0517
2009	41,609,171	50,922,077	1.2238	2009	50,922,077	54,410,925	1.0685
2010	44,198,108	52,614,797	1.1904	2010	52,614,797	59,495,475	1.1308
2011	17,556,752	43,909,927	2.5010	2011	43,900,729	51,530,867	1.1738
2012		10,064,843		2012	10,064,843	33,728,932	3.3512
				2013		12,155,954	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	195,393,936	195,779,415	1.0020	Prior to 1986	195,779,415	196,116,662	1.0017
1986	25,082,355	25,495,283	1.0165	1986	25,495,283	25,556,183	1.0024
1987	30,785,059	30,909,747	1.0041	1987	30,909,747	31,205,996	1.0096
1988	29,160,911	29,346,276	1.0064	1988	29,346,276	29,440,014	1.0032
1989	32,120,098	32,348,765	1.0071	1989	32,348,765	32,760,744	1.0127
1990	32,778,338	32,894,886	1.0036	1990	32,894,886	32,977,873	1.0025
1991	29,357,161	29,504,745	1.0050	1991	29,504,745	29,553,280	1.0016
1992	27,982,953	28,259,999	1.0099	1992	28,259,999	28,276,542	1.0006
1993	31,304,466	31,515,587	1.0067	1993	31,515,587	31,730,370	1.0068
1994	22,883,187	23,027,288	1.0063	1994	23,027,288	23,211,063	1.0080
1995	24,703,192	24,993,136	1.0117	1995	24,993,136	25,170,594	1.0071
1996	28,523,218	29,186,016	1.0232	1996	29,186,016	29,659,273	1.0162
1997	28,694,857	28,960,281	1.0092	1997	28,960,281	29,249,184	1.0100
1998	25,560,215	26,057,029	1.0194	1998	26,057,029	26,466,539	1.0157
1999	31,126,047	31,415,670	1.0093	1999	31,415,670	31,513,661	1.0031
2000	38,787,700	39,808,357	1.0263	2000	39,808,357	40,327,261	1.0130
2001	31,236,737	32,875,759	1.0525	2001	32,875,759	33,811,618	1.0285
2002	34,768,146	35,738,845	1.0279	2002	35,738,845	37,240,117	1.0420
2003	32,402,307	34,070,899	1.0515	2003	34,070,899	35,364,717	1.0380
2004	32,382,095	34,673,871	1.0708	2004	34,673,871	36,453,668	1.0513
2005	29,863,166	32,775,880	1.0975	2005	32,775,880	35,787,450	1.0919
2006	24,358,872	29,189,642	1.1983	2006	29,189,642	32,760,208	1.1223
2007	17,786,510	25,424,966	1.4295	2007	25,424,966	29,871,057	1.1749
2008	7,612,928	16,653,361	2.1875	2008	16,653,361	23,991,156	1.4406
2009	1,718,914	7,766,785	4.5184	2009	7,766,785	16,323,374	2.1017
2010		1,787,340		2010	1,787,340	8,170,574	4.5714
				2011		2,594,845	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	196,115,532	196,602,955	1.0025	Prior to 1986	196,602,955	197,044,539	1.0022
1986	25,556,183	25,625,465	1.0027	1986	25,625,465	25,657,755	1.0013
1987	31,205,996	31,255,275	1.0016	1987	31,255,275	30,828,436	0.9863
1988	29,440,014	29,511,368	1.0024	1988	28,970,042	29,201,114	1.0080
1989	32,760,744	32,908,295	1.0045	1989	32,899,450	33,175,373	1.0084
1990	32,977,873	33,093,271	1.0035	1990	33,065,108	33,291,223	1.0068
1991	29,553,280	29,729,290	1.0060	1991	29,709,120	29,803,039	1.0032
1992	28,276,542	28,523,231	1.0087	1992	28,479,769	28,508,025	1.0010
1993	31,730,370	31,973,224	1.0077	1993	31,937,140	32,029,656	1.0029
1994	23,211,063	23,339,428	1.0055	1994	23,269,163	23,339,689	1.0030
1995	25,170,594	25,245,668	1.0030	1995	25,104,546	25,209,468	1.0042
1996	29,616,085	29,952,231	1.0114	1996	29,852,937	30,236,404	1.0128
1997	29,242,031	29,651,367	1.0140	1997	29,417,611	29,818,210	1.0136
1998	26,466,539	26,734,723	1.0101	1998	26,418,672	26,492,235	1.0028
1999	31,513,661	31,848,758	1.0106	1999	31,398,445	32,194,831	1.0254
2000	40,327,261	40,762,830	1.0108	2000	40,058,197	40,543,027	1.0121
2001	33,811,618	34,198,317	1.0114	2001	33,528,500	33,950,123	1.0126
2002	37,240,117	37,787,132	1.0147	2002	36,085,475	36,753,105	1.0185
2003	35,364,717	36,088,301	1.0205	2003	35,971,924	36,673,953	1.0195
2004	36,453,668	37,532,445	1.0296	2004	37,532,445	38,847,365	1.0350
2005	35,787,450	36,988,508	1.0336	2005	36,988,508	38,271,483	1.0347
2006	32,344,850	34,826,029	1.0767	2006	35,450,203	37,329,211	1.0530
2007	29,871,057	33,566,151	1.1237	2007	33,566,151	36,242,327	1.0797
2008	23,991,156	28,839,612	1.2021	2008	28,839,612	31,951,214	1.1079
2009	16,147,978	24,419,862	1.5123	2009	24,419,862	28,972,491	1.1864
2010	8,102,199	15,502,111	1.9133	2010	15,502,111	24,478,931	1.5791
2011	2,594,389	9,487,937	3.6571	2011	9,487,482	19,116,363	2.0149
2012		1,502,171		2012	1,502,171	7,907,030	5.2637
				2013		1,729,152	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	124,172,465	126,024,625	1.0149	Prior to 1986	126,024,625	128,115,478	1.0166
1986	17,849,905	18,148,159	1.0167	1986	18,148,159	18,210,947	1.0035
1987	24,108,099	24,507,383	1.0166	1987	24,507,383	24,962,381	1.0186
1988	24,324,127	25,229,912	1.0372	1988	25,229,912	25,414,130	1.0073
1989	30,126,753	30,964,535	1.0278	1989	30,964,535	31,627,970	1.0214
1990	28,031,274	28,484,117	1.0162	1990	28,484,117	28,873,252	1.0137
1991	28,392,233	28,520,656	1.0045	1991	28,520,656	28,762,644	1.0085
1992	34,059,092	34,795,276	1.0216	1992	34,795,276	35,527,396	1.0210
1993	30,408,684	30,940,254	1.0175	1993	30,940,254	31,183,965	1.0079
1994	26,276,549	26,789,779	1.0195	1994	26,789,779	27,278,075	1.0182
1995	30,131,305	30,436,276	1.0101	1995	30,436,276	30,833,866	1.0131
1996	32,958,761	33,525,044	1.0172	1996	33,525,044	34,309,052	1.0234
1997	31,672,473	32,041,687	1.0117	1997	32,041,687	32,522,317	1.0150
1998	31,143,238	31,512,920	1.0119	1998	31,512,920	31,923,115	1.0130
1999	37,241,827	39,022,423	1.0478	1999	39,022,423	39,517,172	1.0127
2000	44,145,879	45,565,393	1.0322	2000	45,565,393	46,960,958	1.0306
2001	35,873,370	36,753,472	1.0245	2001	36,753,472	37,593,540	1.0229
2002	43,113,950	45,288,096	1.0504	2002	45,288,096	46,814,212	1.0337
2003	41,119,983	42,439,881	1.0321	2003	42,439,881	43,731,556	1.0304
2004	44,751,571	46,776,462	1.0452	2004	46,776,462	48,552,882	1.0380
2005	42,903,757	46,076,122	1.0739	2005	46,076,122	48,210,336	1.0463
2006	37,040,907	39,388,619	1.0634	2006	39,388,619	41,868,882	1.0630
2007	35,082,923	40,334,381	1.1497	2007	40,334,381	43,164,411	1.0702
2008	22,098,504	31,716,577	1.4352	2008	31,716,577	36,422,966	1.1484
2009	5,191,240	22,640,581	4.3613	2009	22,642,370	32,649,179	1.4420
2010		5,724,772		2010	5,724,772	27,548,341	4.8121
				2011		7,769,003	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	128,113,577	130,452,149	1.0183	Prior to 1986	130,452,149	133,201,546	1.0211
1986	18,208,723	18,254,548	1.0025	1986	18,254,548	18,410,170	1.0085
1987	24,962,381	25,509,643	1.0219	1987	25,509,643	26,236,475	1.0285
1988	25,414,130	25,586,274	1.0068	1988	25,192,858	25,381,981	1.0075
1989	31,627,970	32,160,203	1.0168	1989	32,153,158	32,641,750	1.0152
1990	28,873,252	29,103,773	1.0080	1990	29,080,876	29,598,521	1.0178
1991	28,762,644	28,884,760	1.0042	1991	28,857,781	29,012,142	1.0053
1992	35,527,396	36,231,767	1.0198	1992	36,195,691	37,101,806	1.0250
1993	31,183,965	31,543,171	1.0115	1993	31,460,794	31,811,858	1.0112
1994	27,278,075	27,590,744	1.0115	1994	27,511,449	27,781,794	1.0098
1995	30,833,866	31,094,191	1.0084	1995	30,349,210	31,002,947	1.0215
1996	34,290,098	35,536,111	1.0363	1996	35,347,226	36,133,677	1.0222
1997	32,494,909	32,882,225	1.0119	1997	32,686,488	33,122,416	1.0133
1998	31,922,369	32,171,171	1.0078	1998	31,559,159	31,806,251	1.0078
1999	39,517,172	40,020,433	1.0127	1999	39,512,794	39,944,781	1.0109
2000	46,960,958	48,446,847	1.0316	2000	47,924,267	49,259,793	1.0279
2001	37,593,540	38,327,617	1.0195	2001	37,519,269	38,209,000	1.0184
2002	46,814,212	47,940,981	1.0241	2002	46,156,625	47,825,114	1.0361
2003	43,731,556	45,187,760	1.0333	2003	45,111,620	46,550,492	1.0319
2004	48,552,882	49,688,310	1.0234	2004	49,688,310	50,787,046	1.0221
2005	48,210,336	48,709,816	1.0104	2005	48,709,816	50,253,190	1.0317
2006	41,215,384	43,714,676	1.0606	2006	44,565,810	46,368,267	1.0404
2007	43,164,411	45,363,344	1.0509	2007	45,363,344	47,293,712	1.0426
2008	36,422,966	39,514,372	1.0849	2008	39,514,372	42,945,138	1.0868
2009	32,450,894	38,240,375	1.1784	2009	38,240,375	42,129,775	1.1017
2010	27,445,013	38,440,415	1.4006	2010	38,440,415	45,270,073	1.1777
2011	7,769,003	29,989,488	3.8601	2011	29,987,158	40,399,529	1.3472
2012		4,749,627		2012	4,749,627	24,448,253	5.1474
				2013		5,348,091	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 07 V. 08 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/07	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	CALENDAR YEAR 2008 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2008 PAID LOSSES			ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (1) + (5)
PRIOR TO 1986	120,869,155	123,486,490	2,617,335	0.9420	2,778,487			123,647,642
1986	18,045,928	18,120,221	74,293	0.9420	78,867			18,124,795
1987	23,563,216	23,869,110	305,894	0.9420	324,728			23,887,944
1988	24,015,729	24,332,293	316,564	0.9420	336,055			24,351,784
1989	28,805,174	29,401,354	596,180	0.9420	632,887			29,438,061
1990	27,664,792	28,038,071	373,279	0.9420	396,262			28,061,054
1991	28,284,577	28,574,463	289,886	0.9420	307,735			28,592,312
1992	33,056,699	33,693,901	637,202	0.9420	676,435			33,733,134
1993	29,623,318	30,255,402	632,084	0.9420	671,002			30,294,320
1994	25,491,176	26,128,988	637,812	0.9420	677,083			26,168,259
1995	29,358,399	29,795,014	436,615	0.9420	463,498			29,821,897
1996	31,109,894	31,991,994	882,100	0.9420	936,412			32,046,306
1997	30,621,548	31,155,664	534,116	0.9420	567,002			31,188,550
1998	30,237,904	31,230,696	992,792	0.9420	1,053,919			31,291,823
1999	35,787,084	36,613,376	826,292	0.9420	877,168			36,664,252
2000	40,443,398	42,105,023	1,661,625	0.9420	1,763,933			42,207,331
2001	33,643,057	34,650,902	1,007,845	0.9420	1,069,899			34,712,956
2002	39,537,431	41,747,292	2,209,861	0.9420	2,345,925			41,883,356
2003	37,860,700	40,048,381	2,187,681	0.9420	2,322,379			40,183,079
2004	39,397,593	42,628,280	3,230,687	0.9420	3,429,604			42,827,197
2005	34,414,696	39,793,852	5,379,156	0.9420	5,710,357			40,125,053
2006	24,578,103	32,874,659	8,296,556	0.9420	8,807,384			33,385,487
2007	5,941,189	25,339,058	19,397,869	0.9420	20,592,218			26,533,407
2008		7,595,053	7,595,053	0.8943	8,492,735			8,492,735

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED		¤ ¤		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986				17,137,301	0.9807	17,474,560
1986				1,555,131	0.9807	1,585,736
1987				4,242,809	0.9807	4,326,307
1988				3,085,708	0.9807	3,146,434
1989				3,997,962	0.9807	4,076,641
1990				3,945,305	0.9807	4,022,948
1991				3,080,619	0.9807	3,141,245
1992				7,418,812	0.9807	7,564,813
1993				6,314,719	0.9807	6,438,992
1994				5,227,425	0.9807	5,330,300
1995				5,666,866	0.9807	5,778,389
1996				5,668,171	0.9807	5,779,720
1997				6,291,701	0.9807	6,415,521
1998				3,429,110	0.9807	3,496,594
1999				6,931,844	0.9807	7,068,261
2000				14,203,943	0.9807	14,483,474
2001				9,509,642	0.9807	9,696,790
2002				10,315,791	0.9807	10,518,804
2003				9,528,561	0.9807	9,716,081
2004				13,938,571	0.9807	14,212,880
2005				10,097,668	0.9807	10,296,388
2006				7,471,333	0.9807	7,618,367
2007				12,135,094	0.9807	12,373,910
2008				7,376,254	0.9800	7,526,790

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 08 V. 09 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	CALENDAR YEAR 2009 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2009 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	123,486,488	125,725,840	2,239,352	0.8260	2,711,080	1.0013	123,647,020	126,358,100
1986	18,120,221	18,184,632	64,411	0.8260	77,979	1.0003	18,125,657	18,203,636
1987	23,869,350	24,137,757	268,407	0.8260	324,948	1.0008	23,888,445	24,213,393
1988	24,332,293	24,527,668	195,375	0.8260	236,531	1.0008	24,351,759	24,588,290
1989	29,401,354	30,409,669	1,008,315	0.8260	1,220,720	1.0012	29,436,636	30,657,356
1990	28,038,072	28,539,767	501,695	0.8260	607,379	1.0008	28,060,502	28,667,881
1991	28,574,463	28,934,175	359,712	0.8260	435,487	1.0006	28,591,608	29,027,095
1992	33,694,283	34,276,167	581,884	0.8260	704,460	1.0012	33,734,716	34,439,176
1993	30,256,515	30,598,148	341,633	0.8260	413,599	1.0013	30,295,848	30,709,447
1994	26,128,987	26,475,048	346,061	0.8260	418,960	1.0015	26,168,180	26,587,140
1995	29,795,014	30,361,632	566,618	0.8260	685,978	1.0009	29,821,830	30,507,808
1996	31,991,993	33,056,167	1,064,174	0.8260	1,288,346	1.0017	32,046,379	33,334,725
1997	31,155,666	31,777,921	622,255	0.8260	753,335	1.0011	31,189,937	31,943,272
1998	31,230,697	31,521,277	290,580	0.8260	351,792	1.0020	31,293,158	31,644,950
1999	36,613,378	37,481,864	868,486	0.8260	1,051,436	1.0014	36,664,637	37,716,073
2000	42,105,022	44,365,072	2,260,050	0.8260	2,736,138	1.0024	42,206,074	44,942,212
2001	34,650,903	35,940,442	1,289,539	0.8260	1,561,185	1.0018	34,713,275	36,274,460
2002	41,747,291	43,353,953	1,606,662	0.8260	1,945,111	1.0033	41,885,057	43,830,168
2003	40,048,381	41,428,672	1,380,291	0.8260	1,671,054	1.0034	40,184,545	41,855,599
2004	42,628,280	44,923,332	2,295,052	0.8260	2,778,513	1.0047	42,828,633	45,607,146
2005	39,793,851	43,005,645	3,211,794	0.8260	3,888,370	1.0083	40,124,140	44,012,510
2006	32,874,661	37,265,646	4,390,985	0.8260	5,315,962	1.0155	33,384,218	38,700,180
2007	25,339,059	35,143,521	9,804,462	0.8260	11,869,809	1.0471	26,532,529	38,402,338
2008	7,595,053	22,299,687	14,704,634	0.8219	17,891,026	1.1182	8,492,788	26,383,814
2009		5,198,806	5,198,806	0.8096	6,421,450			6,421,450

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	AVERAGE RESERVE LEVEL ¤ ¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	17,137,301	0.9807	17,474,560	18,159,034	0.9227	19,680,323
1986	1,555,131	0.9807	1,585,736	1,408,052	0.9227	1,526,013
1987	4,242,809	0.9807	4,326,307	4,125,307	0.9227	4,470,908
1988	3,085,708	0.9807	3,146,434	3,130,278	0.9227	3,392,520
1989	3,997,962	0.9807	4,076,641	3,531,192	0.9227	3,827,021
1990	3,945,305	0.9807	4,022,948	3,883,948	0.9227	4,209,329
1991	3,080,619	0.9807	3,141,245	3,130,432	0.9227	3,392,687
1992	7,418,812	0.9807	7,564,813	7,941,250	0.9227	8,606,535
1993	6,314,719	0.9807	6,438,992	6,421,586	0.9227	6,959,560
1994	5,227,425	0.9807	5,330,300	6,216,937	0.9227	6,737,766
1995	5,666,866	0.9807	5,778,389	4,999,292	0.9227	5,418,112
1996	5,668,171	0.9807	5,779,720	6,366,709	0.9227	6,900,086
1997	6,291,701	0.9807	6,415,521	6,304,151	0.9227	6,832,287
1998	3,429,110	0.9807	3,496,594	2,554,396	0.9227	2,768,393
1999	6,931,844	0.9807	7,068,261	6,181,156	0.9227	6,698,988
2000	14,203,944	0.9807	14,483,475	12,025,437	0.9227	13,032,879
2001	9,509,643	0.9807	9,696,791	7,926,826	0.9227	8,590,903
2002	10,315,791	0.9807	10,518,804	9,508,160	0.9227	10,304,714
2003	9,528,561	0.9807	9,716,081	8,481,870	0.9227	9,192,446
2004	13,938,571	0.9807	14,212,880	13,828,265	0.9227	14,986,740
2005	10,097,668	0.9807	10,296,388	10,152,814	0.9227	11,003,375
2006	7,471,332	0.9807	7,618,366	6,377,612	0.9227	6,911,902
2007	12,135,094	0.9807	12,373,910	10,598,036	0.9227	11,485,896
2008	7,376,254	0.9801	7,526,022	9,907,003	0.9206	10,761,463
2009				6,197,060	0.9145	6,776,446

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

¤ ¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 09 V. 10 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	CALENDAR YEAR 2010 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2010 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	124,172,465	126,024,625	1,852,160	0.8260	2,242,324	1.0050	124,793,327	127,035,651
1986	17,849,905	18,148,159	298,254	0.8260	361,082	1.0010	17,867,755	18,228,837
1987	24,108,099	24,507,383	399,284	0.8260	483,395	1.0031	24,182,834	24,666,229
1988	24,324,127	25,229,912	905,785	0.8260	1,096,592	1.0025	24,384,937	25,481,529
1989	30,126,753	30,964,535	837,782	0.8260	1,014,264	1.0081	30,370,780	31,385,044
1990	28,031,274	28,484,117	452,843	0.8260	548,236	1.0045	28,157,415	28,705,651
1991	28,392,233	28,520,656	128,423	0.8260	155,476	1.0032	28,483,088	28,638,564
1992	34,059,092	34,795,276	736,184	0.8260	891,264	1.0048	34,222,576	35,113,840
1993	30,408,684	30,940,254	531,570	0.8260	643,547	1.0036	30,518,155	31,161,702
1994	26,276,549	26,789,779	513,230	0.8260	621,344	1.0042	26,386,911	27,008,255
1995	30,131,305	30,436,276	304,971	0.8260	369,214	1.0048	30,275,935	30,645,149
1996	32,958,761	33,525,044	566,283	0.8260	685,573	1.0084	33,235,615	33,921,188
1997	31,672,473	32,041,687	369,214	0.8260	446,990	1.0052	31,837,170	32,284,160
1998	31,143,238	31,512,920	369,682	0.8260	447,557	1.0039	31,264,697	31,712,254
1999	37,241,827	39,022,423	1,780,596	0.8260	2,155,685	1.0062	37,472,726	39,628,411
2000	44,145,879	45,565,393	1,419,514	0.8260	1,718,540	1.0130	44,719,775	46,438,315
2001	35,873,370	36,753,472	880,102	0.8260	1,065,499	1.0093	36,206,992	37,272,491
2002	43,113,950	45,288,096	2,174,146	0.8260	2,632,138	1.0110	43,588,203	46,220,341
2003	41,119,983	42,439,881	1,319,898	0.8260	1,597,939	1.0103	41,543,519	43,141,458
2004	44,751,571	46,776,462	2,024,891	0.8260	2,451,442	1.0152	45,431,795	47,883,237
2005	42,903,757	46,076,122	3,172,365	0.8260	3,840,636	1.0234	43,907,705	47,748,341
2006	37,040,907	39,388,619	2,347,712	0.8260	2,842,266	1.0385	38,466,982	41,309,248
2007	35,082,923	40,334,381	5,251,458	0.8260	6,357,697	1.0927	38,335,110	44,692,807
2008	22,098,504	31,716,577	9,618,073	0.8219	11,702,242	1.1831	26,144,740	37,846,982
2009	5,191,240	22,640,581	17,449,341	0.8096	21,553,040	1.2352	6,412,220	27,965,260
2010		5,724,772	5,724,772	0.7973	7,180,198			7,180,198

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	AVERAGE RESERVE LEVEL ¤ ¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	18,374,253	0.9227	19,913,572	16,397,802	0.8647	18,963,573
1986	1,362,509	0.9227	1,476,654	1,267,081	0.8647	1,465,342
1987	4,331,215	0.9227	4,694,066	4,846,067	0.8647	5,604,333
1988	3,154,138	0.9227	3,418,379	2,446,672	0.8647	2,829,504
1989	3,552,019	0.9227	3,849,593	3,888,460	0.8647	4,496,889
1990	3,884,516	0.9227	4,209,945	3,736,293	0.8647	4,320,912
1991	3,365,413	0.9227	3,647,353	2,929,932	0.8647	3,388,380
1992	8,306,539	0.9227	9,002,427	9,912,785	0.8647	11,463,843
1993	6,620,333	0.9227	7,174,957	6,081,758	0.8647	7,033,373
1994	6,234,493	0.9227	6,756,793	6,964,497	0.8647	8,054,235
1995	5,070,714	0.9227	5,495,518	5,466,246	0.8647	6,321,552
1996	6,648,386	0.9227	7,205,360	6,789,486	0.8647	7,851,840
1997	6,362,587	0.9227	6,895,618	6,123,114	0.8647	7,081,200
1998	2,807,651	0.9227	3,042,864	2,709,963	0.8647	3,133,992
1999	6,235,955	0.9227	6,758,378	4,765,847	0.8647	5,511,561
2000	12,063,757	0.9227	13,074,409	9,746,709	0.8647	11,271,781
2001	7,975,393	0.9227	8,643,539	8,036,097	0.8647	9,293,509
2002	9,553,810	0.9227	10,354,189	8,496,491	0.8647	9,825,941
2003	8,601,732	0.9227	9,322,350	8,779,209	0.8647	10,152,896
2004	13,985,211	0.9227	15,156,834	12,670,065	0.8647	14,652,556
2005	10,331,264	0.9227	11,196,775	10,283,750	0.8647	11,892,853
2006	6,444,833	0.9227	6,984,755	7,975,938	0.8647	9,223,937
2007	10,616,664	0.9227	11,506,084	9,522,670	0.8647	11,012,686
2008	9,856,864	0.9206	10,707,000	7,810,998	0.8613	9,068,847
2009	6,184,580	0.9145	6,762,799	8,135,687	0.8512	9,557,903
2010				8,244,310	0.8412	9,800,654

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 08 V. 09 VALUATION)

¤ ¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 08 V. 09 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 10 V. 11 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	CALENDAR YEAR 2011 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2011 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	126,024,625	128,115,478	2,090,853	0.8260	2,531,299	1.0080	127,032,822	129,564,121
1986	18,148,159	18,210,947	62,788	0.8260	76,015	1.0044	18,228,011	18,304,026
1987	24,507,383	24,962,381	454,998	0.8260	550,845	1.0065	24,666,681	25,217,526
1988	25,229,912	25,414,130	184,218	0.8260	223,024	1.0100	25,482,211	25,705,235
1989	30,964,535	31,627,970	663,435	0.8260	803,190	1.0136	31,385,653	32,188,843
1990	28,484,117	28,873,252	389,135	0.8260	471,108	1.0078	28,706,293	29,177,401
1991	28,520,656	28,762,644	241,988	0.8260	292,964	1.0041	28,637,591	28,930,555
1992	34,795,276	35,527,396	732,120	0.8260	886,344	1.0092	35,115,393	36,001,737
1993	30,940,254	31,183,965	243,711	0.8260	295,050	1.0072	31,163,024	31,458,074
1994	26,789,779	27,278,075	488,296	0.8260	591,157	1.0082	27,009,455	27,600,612
1995	30,436,276	30,833,866	397,590	0.8260	481,344	1.0069	30,646,286	31,127,630
1996	33,525,044	34,309,052	784,008	0.8260	949,162	1.0118	33,920,640	34,869,802
1997	32,041,687	32,522,317	480,630	0.8260	581,877	1.0076	32,285,204	32,867,081
1998	31,512,920	31,923,115	410,195	0.8260	496,604	1.0063	31,711,451	32,208,055
1999	39,022,423	39,517,172	494,749	0.8260	598,970	1.0155	39,627,271	40,226,241
2000	45,565,393	46,960,958	1,395,565	0.8260	1,689,546	1.0192	46,440,249	48,129,795
2001	36,753,472	37,593,540	840,068	0.8260	1,017,031	1.0141	37,271,696	38,288,727
2002	45,288,096	46,814,212	1,526,116	0.8260	1,847,598	1.0206	46,221,031	48,068,629
2003	42,439,881	43,731,556	1,291,675	0.8260	1,563,771	1.0165	43,140,139	44,703,910
2004	46,776,462	48,552,882	1,776,420	0.8260	2,150,630	1.0237	47,885,064	50,035,694
2005	46,076,122	48,210,336	2,134,214	0.8260	2,583,794	1.0363	47,748,685	50,332,479
2006	39,388,619	41,868,882	2,480,263	0.8260	3,002,740	1.0488	41,310,784	44,313,524
2007	40,334,381	43,164,411	2,830,030	0.8260	3,426,186	1.1081	44,694,528	48,120,714
2008	31,716,577	36,422,966	4,706,389	0.8219	5,726,231	1.1933	37,847,391	43,573,622
2009	22,642,370	32,649,179	10,006,809	0.8096	12,360,189	1.2352	27,967,855	40,328,044
2010	5,724,772	27,548,341	21,823,569	0.7973	27,371,841	1.2542	7,180,009	34,551,850
2011		7,769,003	7,769,003	0.7854	9,891,779			9,891,779

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	AVERAGE RESERVE LEVEL ¤ ¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	16,397,802	0.8647	18,963,573	14,392,456	0.8260	17,424,281
1986	1,267,081	0.8647	1,465,342	1,603,796	0.8260	1,941,642
1987	4,846,067	0.8647	5,604,333	4,788,569	0.8260	5,797,299
1988	2,446,672	0.8647	2,829,504	1,533,500	0.8260	1,856,538
1989	3,888,460	0.8647	4,496,889	5,466,224	0.8260	6,617,705
1990	3,736,293	0.8647	4,320,912	3,392,459	0.8260	4,107,093
1991	2,929,932	0.8647	3,388,380	2,219,216	0.8260	2,686,702
1992	9,912,785	0.8647	11,463,843	9,156,151	0.8260	11,084,929
1993	6,081,758	0.8647	7,033,373	5,584,013	0.8260	6,760,306
1994	6,964,497	0.8647	8,054,235	6,953,635	0.8260	8,418,444
1995	5,466,246	0.8647	6,321,552	5,638,924	0.8260	6,826,785
1996	6,789,486	0.8647	7,851,840	7,885,011	0.8260	9,546,018
1997	6,123,114	0.8647	7,081,200	6,237,012	0.8260	7,550,862
1998	2,709,963	0.8647	3,133,992	2,504,925	0.8260	3,032,597
1999	4,765,847	0.8647	5,511,561	4,401,194	0.8260	5,328,322
2000	9,746,709	0.8647	11,271,781	9,332,274	0.8260	11,298,153
2001	8,036,097	0.8647	9,293,509	6,838,333	0.8260	8,278,854
2002	8,496,491	0.8647	9,825,941	7,782,863	0.8260	9,422,352
2003	8,779,209	0.8647	10,152,896	8,231,363	0.8260	9,965,331
2004	12,670,065	0.8647	14,652,556	11,094,733	0.8260	13,431,880
2005	10,283,750	0.8647	11,892,853	12,642,936	0.8260	15,306,218
2006	7,975,938	0.8647	9,223,937	9,340,286	0.8260	11,307,852
2007	9,522,670	0.8647	11,012,686	12,002,411	0.8260	14,530,764
2008	7,810,998	0.8613	9,068,847	7,791,479	0.8219	9,479,838
2009	8,135,687	0.8512	9,557,903	9,210,039	0.8096	11,376,036
2010	8,244,310	0.8412	9,800,654	16,778,850	0.7973	21,044,588
2011				9,789,749	0.7854	12,464,666

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 09 V. 10 VALUATION)

¤ ¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 09 V. 10 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 11 V. 12 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12	CALENDAR YEAR 2012 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2012 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	128,113,577	130,452,149	2,338,572	0.8260	2,831,201	1.0113	129,561,260	132,392,461
1986	18,208,723	18,254,548	45,825	0.8260	55,478	1.0051	18,301,587	18,357,065
1987	24,962,381	25,509,643	547,262	0.8260	662,545	1.0102	25,216,997	25,879,542
1988	25,414,130	25,586,274	172,144	0.8260	208,407	1.0115	25,706,392	25,914,799
1989	31,627,970	32,160,203	532,233	0.8260	644,350	1.0177	32,187,785	32,832,135
1990	28,873,252	29,103,773	230,521	0.8260	279,081	1.0105	29,176,421	29,455,502
1991	28,762,644	28,884,760	122,116	0.8260	147,840	1.0058	28,929,467	29,077,307
1992	35,527,396	36,231,767	704,371	0.8260	852,749	1.0134	36,003,463	36,856,212
1993	31,183,965	31,543,171	359,206	0.8260	434,874	1.0088	31,458,384	31,893,258
1994	27,278,075	27,590,744	312,669	0.8260	378,534	1.0118	27,599,956	27,978,490
1995	30,833,866	31,094,191	260,325	0.8260	315,163	1.0095	31,126,788	31,441,951
1996	34,290,098	35,536,111	1,246,013	0.8260	1,508,490	1.0163	34,849,027	36,357,517
1997	32,494,909	32,882,225	387,316	0.8260	468,906	1.0106	32,839,355	33,308,261
1998	31,922,369	32,171,171	248,802	0.8260	301,213	1.0089	32,206,478	32,507,691
1999	39,517,172	40,020,433	503,261	0.8260	609,275	1.0179	40,224,529	40,833,804
2000	46,960,958	48,446,847	1,485,889	0.8260	1,798,897	1.0249	48,130,286	49,929,183
2001	37,593,540	38,327,617	734,077	0.8260	888,713	1.0185	38,289,020	39,177,733
2002	46,814,212	47,940,981	1,126,769	0.8260	1,364,127	1.0268	48,068,833	49,432,960
2003	43,731,556	45,187,760	1,456,204	0.8260	1,762,959	1.0222	44,702,397	46,465,356
2004	48,552,882	49,688,310	1,135,428	0.8260	1,374,610	1.0305	50,033,745	51,408,355
2005	48,210,336	48,709,816	499,480	0.8260	604,697	1.0440	50,331,591	50,936,288
2006	41,215,384	43,714,676	2,499,292	0.8260	3,025,777	1.0584	43,622,362	46,648,139
2007	43,164,411	45,363,344	2,198,933	0.8260	2,662,146	1.1148	48,119,685	50,781,831
2008	36,422,966	39,514,372	3,091,406	0.8219	3,761,292	1.1963	43,572,794	47,334,086
2009	32,450,894	38,240,375	5,789,481	0.8096	7,151,039	1.2352	40,083,344	47,234,383
2010	27,445,013	38,440,415	10,995,402	0.7973	13,790,796	1.2542	34,421,535	48,212,331
2011	7,769,003	29,989,488	22,220,485	0.7854	28,291,934	1.2732	9,891,495	38,183,429
2012		4,749,627	4,749,627	0.7736	6,139,642			6,139,642

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	AVERAGE RESERVE LEVEL ¤ ¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	14,392,456	0.8260	17,424,281	13,197,638	0.8260	15,977,770
1986	1,603,796	0.8260	1,941,642	1,572,304	0.8260	1,903,516
1987	4,788,569	0.8260	5,797,299	4,827,017	0.8260	5,843,846
1988	1,533,500	0.8260	1,856,538	1,494,765	0.8260	1,809,643
1989	5,466,224	0.8260	6,617,705	5,286,243	0.8260	6,399,810
1990	3,392,459	0.8260	4,107,093	3,575,827	0.8260	4,329,088
1991	2,219,216	0.8260	2,686,702	2,654,223	0.8260	3,213,345
1992	9,156,151	0.8260	11,084,929	9,144,673	0.8260	11,071,033
1993	5,584,013	0.8260	6,760,306	4,788,333	0.8260	5,797,013
1994	6,953,635	0.8260	8,418,444	6,252,477	0.8260	7,569,585
1995	5,638,924	0.8260	6,826,785	6,387,557	0.8260	7,733,120
1996	7,885,011	0.8260	9,546,018	7,312,678	0.8260	8,853,121
1997	6,237,012	0.8260	7,550,862	6,266,956	0.8260	7,587,114
1998	2,504,925	0.8260	3,032,597	2,154,959	0.8260	2,608,909
1999	4,401,194	0.8260	5,328,322	3,942,397	0.8260	4,772,878
2000	9,332,274	0.8260	11,298,153	9,266,117	0.8260	11,218,059
2001	6,838,333	0.8260	8,278,854	6,717,304	0.8260	8,132,329
2002	7,782,863	0.8260	9,422,352	11,340,579	0.8260	13,729,515
2003	8,231,363	0.8260	9,965,331	8,966,424	0.8260	10,855,235
2004	11,094,733	0.8260	13,431,880	10,175,181	0.8260	12,318,621
2005	12,642,936	0.8260	15,306,218	9,788,026	0.8260	11,849,910
2006	8,940,967	0.8260	10,824,415	8,477,292	0.8260	10,263,065
2007	12,002,411	0.8260	14,530,764	10,342,142	0.8260	12,520,753
2008	7,791,479	0.8219	9,479,838	8,152,802	0.8219	9,919,457
2009	9,158,277	0.8096	11,312,101	12,681,702	0.8096	15,664,158
2010	16,753,095	0.7973	21,012,285	14,174,382	0.7973	17,777,978
2011	9,787,749	0.7854	12,462,120	13,920,439	0.7854	17,724,012
2012				5,315,216	0.7736	6,870,755

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 10 V. 11 VALUATION)

¤ ¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 10 V. 11 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 12 V. 13 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/13	CALENDAR YEAR 2013 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2013 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/13
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	130,452,149	133,201,546	2,749,397	0.8150	3,373,493	1.0149	132,395,886	135,769,379
1986	18,254,548	18,410,170	155,622	0.8150	190,947	1.0056	18,356,773	18,547,720
1987	25,509,643	26,236,475	726,832	0.8150	891,818	1.0145	25,879,533	26,771,351
1988	25,192,858	25,381,981	189,123	0.8150	232,053	1.0128	25,515,327	25,747,380
1989	32,153,158	32,641,750	488,592	0.8150	599,499	1.0209	32,825,159	33,424,658
1990	29,080,876	29,598,521	517,645	0.8150	635,147	1.0121	29,432,755	30,067,902
1991	28,857,781	29,012,142	154,361	0.8150	189,400	1.0067	29,051,128	29,240,528
1992	36,195,691	37,101,806	906,115	0.8150	1,111,798	1.0172	36,818,257	37,930,055
1993	31,460,794	31,811,858	351,064	0.8150	430,753	1.0111	31,810,009	32,240,762
1994	27,511,449	27,781,794	270,345	0.8150	331,712	1.0141	27,899,360	28,231,072
1995	30,349,210	31,002,947	653,737	0.8150	802,131	1.0112	30,689,121	31,491,252
1996	35,347,226	36,133,677	786,451	0.8150	964,971	1.0231	36,163,747	37,128,718
1997	32,686,488	33,122,416	435,928	0.8150	534,881	1.0130	33,111,412	33,646,293
1998	31,559,159	31,806,251	247,092	0.8150	303,180	1.0105	31,890,530	32,193,710
1999	39,512,794	39,944,781	431,987	0.8150	530,045	1.0203	40,314,904	40,844,949
2000	47,924,267	49,259,793	1,335,526	0.8150	1,638,682	1.0306	49,390,750	51,029,432
2001	37,519,269	38,209,000	689,731	0.8150	846,296	1.0222	38,352,197	39,198,493
2002	46,156,625	47,825,114	1,668,489	0.8150	2,047,226	1.0311	47,592,096	49,639,322
2003	45,111,620	46,550,492	1,438,872	0.8150	1,765,487	1.0283	46,388,279	48,153,766
2004	49,688,310	50,787,046	1,098,736	0.8150	1,348,142	1.0346	51,407,526	52,755,668
2005	48,709,816	50,253,190	1,543,374	0.8150	1,893,710	1.0457	50,935,855	52,829,565
2006	44,565,810	46,368,267	1,802,457	0.8150	2,211,604	1.0671	47,556,176	49,767,780
2007	45,363,344	47,293,712	1,930,368	0.8150	2,368,550	1.1194	50,779,727	53,148,277
2008	39,514,372	42,945,138	3,430,766	0.8110	4,230,291	1.1979	47,334,266	51,564,557
2009	38,240,375	42,129,775	3,889,400	0.7988	4,869,054	1.2352	47,234,511	52,103,565
2010	38,440,415	45,270,073	6,829,658	0.7867	8,681,401	1.2542	48,211,968	56,893,369
2011	29,987,158	40,399,529	10,412,371	0.7750	13,435,317	1.2732	38,179,650	51,614,967
2012	4,749,627	24,448,253	19,698,626	0.7634	25,803,807	1.2927	6,139,843	31,943,650
2013		5,348,091	5,348,091	0.7444	7,184,432			7,184,432

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12	AVERAGE RESERVE LEVEL ¤¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/13	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/13
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	13,197,638	0.8260	15,977,770	11,687,082	0.8231	14,198,860
1986	1,572,304	0.8260	1,903,516	1,018,609	0.8231	1,237,528
1987	4,827,017	0.8260	5,843,846	4,844,903	0.8231	5,886,166
1988	1,494,765	0.8260	1,809,643	1,444,388	0.8231	1,754,815
1989	5,286,243	0.8260	6,399,810	6,930,316	0.8231	8,419,774
1990	3,575,827	0.8260	4,329,088	3,399,956	0.8231	4,130,672
1991	2,654,223	0.8260	3,213,345	2,436,545	0.8231	2,960,205
1992	9,144,673	0.8260	11,071,033	8,299,442	0.8231	10,083,152
1993	4,788,333	0.8260	5,797,013	3,953,501	0.8231	4,803,184
1994	6,252,477	0.8260	7,569,585	5,821,967	0.8231	7,073,220
1995	6,387,557	0.8260	7,733,120	5,170,504	0.8231	6,281,745
1996	7,312,678	0.8260	8,853,121	7,366,858	0.8231	8,950,137
1997	6,266,956	0.8260	7,587,114	6,418,955	0.8231	7,798,512
1998	1,957,325	0.8260	2,369,643	2,124,052	0.8231	2,580,552
1999	3,942,257	0.8260	4,772,708	3,522,309	0.8231	4,279,321
2000	8,808,112	0.8260	10,663,574	7,721,798	0.8231	9,381,361
2001	6,581,160	0.8260	7,967,506	5,944,098	0.8231	7,221,599
2002	11,082,643	0.8260	13,417,243	8,233,938	0.8231	10,003,569
2003	8,966,424	0.8260	10,855,235	8,500,663	0.8231	10,327,619
2004	10,175,181	0.8260	12,318,621	7,985,840	0.8231	9,702,150
2005	9,788,026	0.8260	11,849,910	8,782,975	0.8231	10,670,605
2006	9,337,777	0.8260	11,304,815	9,409,330	0.8231	11,431,576
2007	10,342,142	0.8260	12,520,753	10,161,598	0.8231	12,345,521
2008	8,152,802	0.8219	9,919,457	7,185,855	0.8189	8,775,009
2009	12,681,702	0.8096	15,664,158	12,281,150	0.8067	15,223,937
2010	14,174,382	0.7973	17,777,978	14,225,402	0.7945	17,904,848
2011	13,913,571	0.7854	17,715,267	11,131,338	0.7827	14,221,717
2012	5,315,216	0.7736	6,870,755	9,280,679	0.7709	12,038,759
2013				6,807,863	0.7587	8,973,063

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 11 V. 12 VALUATION)

¤¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 11 V. 12 VALUATION)

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	489,295,775	489,326,305	1.0001	Prior to 1986	489,326,305	489,341,213	1.0000
1986	74,346,081	74,346,765	1.0000	1986	74,346,765	74,340,396	0.9999
1987	86,821,302	86,824,332	1.0000	1987	86,824,332	86,837,158	1.0001
1988	102,911,138	102,911,134	1.0000	1988	102,911,134	102,911,903	1.0000
1989	111,007,372	111,007,353	1.0000	1989	111,007,353	111,017,785	1.0001
1990	100,054,973	100,023,753	0.9997	1990	100,023,753	100,042,671	1.0002
1991	95,351,832	95,365,470	1.0001	1991	95,365,470	95,393,762	1.0003
1992	88,578,706	88,578,523	1.0000	1992	88,578,523	88,588,954	1.0001
1993	90,305,617	90,305,010	1.0000	1993	90,305,010	90,306,180	1.0000
1994	83,167,755	83,168,289	1.0000	1994	83,168,289	83,166,026	1.0000
1995	80,085,391	80,085,279	1.0000	1995	80,085,279	80,085,373	1.0000
1996	84,318,233	84,318,338	1.0000	1996	84,318,338	84,317,686	1.0000
1997	88,320,903	88,338,895	1.0002	1997	88,338,895	88,338,941	1.0000
1998	93,356,622	93,115,741	0.9974	1998	93,115,741	93,119,873	1.0000
1999	88,529,016	88,543,164	1.0002	1999	88,543,164	88,545,337	1.0000
2000	95,770,435	95,769,469	1.0000	2000	95,769,469	95,802,873	1.0003
2001	97,825,923	97,733,058	0.9991	2001	97,733,058	97,633,043	0.9990
2002	120,266,265	120,263,860	1.0000	2002	120,263,860	120,413,776	1.0012
2003	134,063,111	134,059,878	1.0000	2003	134,059,878	134,078,012	1.0001
2004	151,795,316	151,720,198	0.9995	2004	151,720,198	151,802,163	1.0005
2005	187,185,286	187,192,340	1.0000	2005	187,192,340	187,182,200	0.9999
2006	205,402,261	206,409,577	1.0049	2006	206,409,577	206,510,000	1.0005
2007	199,475,709	199,351,759	0.9994	2007	199,351,759	199,344,067	1.0000
2008	153,622,006	150,321,725	0.9785	2008	150,321,725	150,774,731	1.0030
2009	69,810,131	116,875,598	1.6742	2009	116,892,865	117,724,533	1.0071
2010		56,375,223		2010	56,375,223	105,969,205	1.8797
				2011		56,147,424	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	489,300,039	489,300,038	1.0000	Prior to 1986	489,300,038	489,300,049	1.0000
1986	74,284,287	74,284,287	1.0000	1986	74,284,287	74,284,287	1.0000
1987	86,837,158	86,837,158	1.0000	1987	86,837,158	86,837,158	1.0000
1988	102,911,903	102,911,903	1.0000	1988	102,840,753	102,840,753	1.0000
1989	111,017,785	111,017,785	1.0000	1989	110,849,850	110,849,850	1.0000
1990	100,042,671	100,042,672	1.0000	1990	99,845,527	99,845,527	1.0000
1991	95,393,762	95,420,075	1.0003	1991	95,243,194	95,270,637	1.0003
1992	88,588,954	88,588,086	1.0000	1992	88,360,645	88,360,689	1.0000
1993	90,306,180	90,305,510	1.0000	1993	90,008,567	90,007,678	1.0000
1994	83,166,026	83,164,155	1.0000	1994	82,904,593	82,907,013	1.0000
1995	80,085,373	80,080,087	0.9999	1995	79,770,680	79,770,674	1.0000
1996	84,236,058	84,230,916	0.9999	1996	83,564,476	83,564,448	1.0000
1997	88,231,201	88,230,247	1.0000	1997	86,827,022	86,826,986	1.0000
1998	93,089,641	93,089,330	1.0000	1998	92,223,434	92,223,414	1.0000
1999	88,543,203	88,539,504	1.0000	1999	87,489,566	87,489,505	1.0000
2000	95,797,087	95,788,179	0.9999	2000	94,454,369	94,454,228	1.0000
2001	97,627,456	97,821,847	1.0020	2001	95,607,540	95,550,342	0.9994
2002	120,401,939	120,680,733	1.0023	2002	118,702,397	118,683,097	0.9998
2003	134,066,345	133,938,512	0.9990	2003	133,528,167	133,528,937	1.0000
2004	151,781,983	151,822,282	1.0003	2004	151,804,417	151,804,673	1.0000
2005	187,160,730	187,189,667	1.0002	2005	187,183,565	187,180,200	1.0000
2006	200,392,020	200,273,918	0.9994	2006	206,329,151	206,323,495	1.0000
2007	199,329,003	199,183,878	0.9993	2007	199,183,878	199,161,539	0.9999
2008	150,759,943	150,496,711	0.9983	2008	150,496,711	150,509,809	1.0001
2009	117,369,697	117,634,853	1.0023	2009	117,634,853	117,553,644	0.9993
2010	105,685,763	105,466,688	0.9979	2010	105,466,688	105,446,250	0.9998
2011	56,141,218	106,197,584	1.8916	2011	105,894,197	106,136,484	1.0023
2012		59,089,829		2012	59,089,829	114,668,464	1.9406
				2013		69,731,028	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	345,366,841	346,456,501	1.0032	Prior to 1986	346,453,672	347,528,504	1.0031
1986	45,246,448	46,163,631	1.0203	1986	46,162,805	46,730,885	1.0123
1987	60,530,631	62,140,506	1.0266	1987	62,140,958	63,027,459	1.0143
1988	57,753,543	58,373,955	1.0107	1988	58,374,637	57,445,485	0.9841
1989	68,224,432	70,055,564	1.0268	1989	70,056,173	73,136,987	1.0440
1990	66,684,729	67,316,552	1.0095	1990	67,317,194	67,638,882	1.0048
1991	62,759,720	63,267,224	1.0081	1991	63,266,251	62,915,885	0.9945
1992	71,684,815	75,169,346	1.0486	1992	75,170,899	75,851,219	1.0091
1993	70,527,145	71,162,320	1.0090	1993	71,163,642	71,229,267	1.0009
1994	57,644,655	59,751,311	1.0365	1994	59,752,511	61,357,999	1.0269
1995	62,039,607	63,065,820	1.0165	1995	63,066,957	64,163,890	1.0174
1996	71,114,048	73,024,558	1.0269	1996	73,024,010	75,844,588	1.0386
1997	71,313,593	71,997,523	1.0096	1997	71,998,567	73,093,915	1.0152
1998	61,594,453	62,350,747	1.0123	1998	62,349,944	62,933,907	1.0094
1999	77,223,554	78,239,997	1.0132	1999	78,238,857	78,329,820	1.0012
2000	102,480,387	101,860,020	0.9939	2000	101,861,954	103,203,435	1.0132
2001	80,086,581	82,413,164	1.0291	2001	82,412,369	82,991,778	1.0070
2002	94,205,068	96,580,797	1.0252	2002	96,581,487	98,609,120	1.0210
2003	87,916,688	91,528,405	1.0411	2003	91,527,086	93,657,156	1.0233
2004	99,952,158	102,445,497	1.0249	2004	102,447,324	103,668,623	1.0119
2005	94,577,633	100,593,375	1.0636	2005	100,593,719	107,251,416	1.0662
2006	80,700,544	88,377,402	1.0951	2006	88,378,938	96,124,117	1.0876
2007	83,048,731	95,091,729	1.1450	2007	95,093,450	101,859,999	1.0712
2008	57,130,321	75,361,383	1.3191	2008	75,361,792	86,932,924	1.1535
2009	20,438,015	60,353,884	2.9530	2009	60,356,479	82,404,238	1.3653
2010		23,731,826		2010	23,731,637	77,674,528	3.2730
				2011		30,542,300	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	347,524,513	348,926,729	1.0040	Prior to 1986	348,930,154	350,058,002	1.0032
1986	46,728,446	46,783,051	1.0012	1986	46,782,759	46,293,213	0.9895
1987	63,026,930	63,892,238	1.0137	1987	63,892,229	64,538,766	1.0101
1988	57,446,642	57,660,012	1.0037	1988	56,719,214	57,071,085	1.0062
1989	73,135,929	73,586,164	1.0062	1989	73,570,343	76,726,428	1.0429
1990	67,637,902	68,126,113	1.0072	1990	68,075,203	68,624,490	1.0081
1991	62,914,797	63,535,806	1.0099	1991	63,489,457	63,221,368	0.9958
1992	75,852,945	76,677,913	1.0109	1992	76,596,496	76,709,327	1.0015
1993	71,229,577	71,109,708	0.9983	1993	70,990,375	70,095,434	0.9874
1994	61,357,343	60,410,859	0.9846	1994	60,261,464	60,718,431	1.0076
1995	64,163,048	65,393,442	1.0192	1995	64,499,490	63,867,048	0.9902
1996	75,780,625	76,782,297	1.0132	1996	76,489,233	77,595,352	1.0145
1997	73,059,036	73,702,523	1.0088	1997	73,271,918	73,987,740	1.0098
1998	62,932,330	62,956,699	1.0004	1998	61,784,136	62,242,631	1.0074
1999	78,328,108	79,222,230	1.0114	1999	78,252,847	78,172,461	0.9990
2000	103,203,926	104,841,703	1.0159	2000	103,039,152	104,260,433	1.0119
2001	82,992,071	83,740,995	1.0090	2001	82,080,399	82,275,113	1.0024
2002	98,609,324	104,776,601	1.0625	2002	100,911,257	99,679,001	0.9878
2003	93,655,643	96,788,524	1.0335	2003	96,595,070	98,150,441	1.0161
2004	103,666,674	104,809,550	1.0110	2004	104,808,721	103,660,653	0.9890
2005	107,250,528	104,613,031	0.9754	2005	104,612,598	105,571,682	1.0092
2006	94,534,157	97,593,238	1.0324	2006	100,300,279	103,971,815	1.0366
2007	101,858,970	103,212,617	1.0133	2007	103,210,513	106,563,518	1.0325
2008	86,932,096	92,195,927	1.0606	2008	92,196,107	96,972,803	1.0518
2009	81,769,087	101,115,641	1.2366	2009	101,115,769	107,928,786	1.0674
2010	77,433,007	95,197,202	1.2294	2010	95,196,839	111,427,443	1.1705
2011	30,538,678	80,517,503	2.6366	2011	80,501,975	97,479,281	1.2109
2012		20,143,719		2012	20,143,920	66,140,142	3.2834
				2013		24,263,251	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	200,659,942	200,457,277	0.9990	Prior to 1986	200,457,277	200,540,102	1.0004
1986	25,902,039	26,469,452	1.0219	1986	26,469,452	26,485,217	1.0006
1987	31,653,731	31,869,944	1.0068	1987	31,869,944	32,012,634	1.0045
1988	29,950,227	30,062,922	1.0038	1988	30,062,922	29,883,712	0.9940
1989	34,004,059	34,173,631	1.0050	1989	34,173,631	34,330,439	1.0046
1990	34,317,369	34,289,989	0.9992	1990	34,289,989	34,354,388	1.0019
1991	30,629,279	31,240,280	1.0199	1991	31,240,280	31,298,628	1.0019
1992	28,459,812	28,591,663	1.0046	1992	28,591,663	28,764,553	1.0060
1993	32,834,033	32,967,245	1.0041	1993	32,967,245	33,010,887	1.0013
1994	24,500,951	24,688,821	1.0077	1994	24,688,821	25,338,943	1.0263
1995	26,268,154	26,099,119	0.9936	1995	26,099,119	26,209,475	1.0042
1996	30,673,073	31,251,530	1.0189	1996	31,251,530	31,428,768	1.0057
1997	32,580,805	32,632,163	1.0016	1997	32,632,163	32,675,972	1.0013
1998	27,286,892	27,504,501	1.0080	1998	27,504,501	27,693,255	1.0069
1999	32,992,450	33,100,025	1.0033	1999	33,100,025	32,775,257	0.9902
2000	44,686,203	44,149,924	0.9880	2000	44,149,924	43,775,487	0.9915
2001	35,236,050	35,847,164	1.0173	2001	35,847,164	36,424,197	1.0161
2002	40,262,676	40,534,515	1.0068	2002	40,534,515	41,118,139	1.0144
2003	37,050,819	38,234,051	1.0319	2003	38,234,051	38,987,915	1.0197
2004	39,363,529	39,909,704	1.0139	2004	39,909,704	40,201,049	1.0073
2005	39,473,153	40,952,181	1.0375	2005	40,952,181	41,612,719	1.0161
2006	35,248,807	37,844,217	1.0736	2006	37,844,217	40,502,741	1.0702
2007	33,207,537	39,386,236	1.1861	2007	39,386,236	39,208,521	0.9955
2008	20,278,581	28,445,554	1.4027	2008	28,445,554	33,879,464	1.1910
2009	7,262,996	22,830,721	3.1434	2009	22,830,721	30,700,158	1.3447
2010		6,750,974		2010	6,750,974	22,078,090	3.2704
				2011		8,185,855	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	200,538,972	200,556,498	1.0001	Prior to 1986	200,556,498	200,089,763	0.9977
1986	26,485,217	26,522,470	1.0014	1986	26,522,470	26,507,965	0.9995
1987	32,012,634	32,168,850	1.0049	1987	32,168,850	31,881,249	0.9911
1988	29,883,712	29,935,570	1.0017	1988	29,394,244	29,568,890	1.0059
1989	34,330,439	34,354,219	1.0007	1989	34,345,374	34,881,996	1.0156
1990	34,354,388	34,341,523	0.9996	1990	34,313,360	34,425,916	1.0033
1991	31,298,628	31,245,154	0.9983	1991	31,224,984	31,020,635	0.9935
1992	28,764,553	28,750,668	0.9995	1992	28,707,206	28,696,120	0.9996
1993	33,010,887	33,419,437	1.0124	1993	33,383,353	33,051,488	0.9901
1994	25,338,943	24,862,784	0.9812	1994	24,792,519	25,414,139	1.0251
1995	26,209,475	26,218,371	1.0003	1995	26,077,249	26,094,051	1.0006
1996	31,385,580	31,571,659	1.0059	1996	31,472,365	31,516,497	1.0014
1997	32,668,819	32,807,148	1.0042	1997	32,573,392	32,542,935	0.9991
1998	27,693,255	27,840,099	1.0053	1998	27,523,963	27,468,369	0.9980
1999	32,775,257	33,615,548	1.0256	1999	33,165,235	33,048,191	0.9965
2000	43,775,487	43,694,461	0.9981	2000	42,984,828	43,849,640	1.0201
2001	36,424,197	36,430,933	1.0002	2001	35,760,696	35,855,021	1.0026
2002	41,118,139	41,614,126	1.0121	2002	39,901,918	40,036,110	1.0034
2003	38,987,915	39,467,933	1.0123	2003	39,351,556	39,669,056	1.0081
2004	40,201,049	41,082,574	1.0219	2004	41,082,574	41,202,835	1.0029
2005	41,612,719	41,826,833	1.0051	2005	41,826,833	42,071,512	1.0058
2006	40,087,380	40,682,034	1.0148	2006	41,439,288	42,772,459	1.0322
2007	39,208,521	39,910,033	1.0179	2007	39,910,033	41,069,720	1.0291
2008	33,879,464	34,942,384	1.0314	2008	34,942,384	36,633,237	1.0484
2009	30,373,642	38,217,100	1.2582	2009	38,217,100	40,601,284	1.0624
2010	21,999,187	29,206,893	1.3276	2010	29,206,893	36,629,226	1.2541
2011	8,185,063	24,610,062	3.0067	2011	24,607,058	31,642,597	1.2859
2012		7,133,322		2012	7,133,322	22,157,733	3.1062
				2013		8,105,756	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	144,706,899	145,999,224	1.0089	Prior to 1986	145,996,395	146,988,402	1.0068
1986	19,344,409	19,694,179	1.0181	1986	19,693,353	20,245,668	1.0280
1987	28,876,900	30,270,562	1.0483	1987	30,271,014	31,014,825	1.0246
1988	27,803,316	28,311,033	1.0183	1988	28,311,715	27,561,773	0.9735
1989	34,220,373	35,881,933	1.0486	1989	35,882,542	38,806,548	1.0815
1990	32,367,360	33,026,563	1.0204	1990	33,027,205	33,284,494	1.0078
1991	32,130,441	32,026,944	0.9968	1991	32,025,971	31,617,257	0.9872
1992	43,225,003	46,577,683	1.0776	1992	46,579,236	47,086,666	1.0109
1993	37,693,112	38,195,075	1.0133	1993	38,196,397	38,218,380	1.0006
1994	33,143,704	35,062,490	1.0579	1994	35,063,690	36,019,056	1.0272
1995	35,771,453	36,966,701	1.0334	1995	36,967,838	37,954,415	1.0267
1996	40,440,975	41,773,028	1.0329	1996	41,772,480	44,415,820	1.0633
1997	38,732,788	39,365,360	1.0163	1997	39,366,404	40,417,943	1.0267
1998	34,307,561	34,846,246	1.0157	1998	34,845,443	35,240,652	1.0113
1999	44,231,104	45,139,972	1.0205	1999	45,138,832	45,554,563	1.0092
2000	57,794,184	57,710,096	0.9985	2000	57,712,030	59,427,948	1.0297
2001	44,850,531	46,566,000	1.0382	2001	46,565,205	46,567,581	1.0001
2002	53,942,392	56,046,282	1.0390	2002	56,046,972	57,490,981	1.0258
2003	50,865,869	53,294,354	1.0477	2003	53,293,035	54,669,241	1.0258
2004	60,588,629	62,535,793	1.0321	2004	62,537,620	63,467,574	1.0149
2005	55,104,480	59,641,194	1.0823	2005	59,641,538	65,638,697	1.1006
2006	45,451,737	50,533,185	1.1118	2006	50,534,721	55,621,376	1.1007
2007	49,841,194	55,705,493	1.1177	2007	55,707,214	62,651,478	1.1247
2008	36,851,740	46,915,829	1.2731	2008	46,916,238	53,053,460	1.1308
2009	13,175,019	37,523,163	2.8481	2009	37,525,758	51,704,080	1.3778
2010		16,980,852		2010	16,980,663	55,596,438	3.2741
				2011		22,356,445	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	146,985,541	148,370,231	1.0094	Prior to 1986	148,373,656	149,968,239	1.0107
1986	20,243,229	20,260,581	1.0009	1986	20,260,289	19,785,248	0.9766
1987	31,014,296	31,723,388	1.0229	1987	31,723,379	32,657,517	1.0294
1988	27,562,930	27,724,442	1.0059	1988	27,324,970	27,502,195	1.0065
1989	38,805,490	39,231,945	1.0110	1989	39,224,969	41,844,432	1.0668
1990	33,283,514	33,784,590	1.0151	1990	33,761,843	34,198,574	1.0129
1991	31,616,169	32,290,652	1.0213	1991	32,264,473	32,200,733	0.9980
1992	47,088,392	47,927,245	1.0178	1992	47,889,290	48,013,207	1.0026
1993	38,218,690	37,690,271	0.9862	1993	37,607,022	37,043,946	0.9850
1994	36,018,400	35,548,075	0.9869	1994	35,468,945	35,304,292	0.9954
1995	37,953,573	39,175,071	1.0322	1995	38,422,241	37,772,997	0.9831
1996	44,395,045	45,210,638	1.0184	1996	45,016,868	46,078,855	1.0236
1997	40,390,217	40,895,375	1.0125	1997	40,698,526	41,444,805	1.0183
1998	35,239,075	35,116,600	0.9965	1998	34,260,173	34,774,262	1.0150
1999	45,552,851	45,606,682	1.0012	1999	45,087,612	45,124,270	1.0008
2000	59,428,439	61,147,242	1.0289	2000	60,054,324	60,410,793	1.0059
2001	46,567,874	47,310,062	1.0159	2001	46,319,703	46,420,092	1.0022
2002	57,491,185	63,162,475	1.0986	2002	61,009,339	59,642,891	0.9776
2003	54,667,728	57,320,591	1.0485	2003	57,243,514	58,481,385	1.0216
2004	63,465,625	63,726,976	1.0041	2004	63,726,147	62,457,818	0.9801
2005	65,637,809	62,786,198	0.9566	2005	62,785,765	63,500,170	1.0114
2006	54,446,777	56,911,204	1.0453	2006	58,860,991	61,199,356	1.0397
2007	62,650,449	63,302,584	1.0104	2007	63,300,480	65,493,798	1.0346
2008	53,052,632	57,253,543	1.0792	2008	57,253,723	60,339,566	1.0539
2009	51,395,445	62,898,541	1.2238	2009	62,898,669	67,327,502	1.0704
2010	55,433,820	65,990,309	1.1904	2010	65,989,946	74,798,217	1.1335
2011	22,353,615	55,907,441	2.5010	2011	55,894,917	65,836,684	1.1779
2012		13,010,397		2012	13,010,598	43,982,409	3.3805
				2013		16,157,495	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	195,393,936	195,779,415	1.0020	Prior to 1986	195,779,415	196,116,662	1.0017
1986	25,082,355	25,495,283	1.0165	1986	25,495,283	25,556,183	1.0024
1987	30,785,059	30,909,747	1.0041	1987	30,909,747	31,205,996	1.0096
1988	29,160,911	29,346,276	1.0064	1988	29,346,276	29,440,014	1.0032
1989	32,120,098	32,348,765	1.0071	1989	32,348,765	32,760,744	1.0127
1990	32,778,338	32,894,886	1.0036	1990	32,894,886	32,977,873	1.0025
1991	29,357,161	29,504,745	1.0050	1991	29,504,745	29,553,280	1.0016
1992	27,982,953	28,259,999	1.0099	1992	28,259,999	28,276,542	1.0006
1993	31,304,466	31,515,587	1.0067	1993	31,515,587	31,730,370	1.0068
1994	22,883,187	23,027,288	1.0063	1994	23,027,288	23,211,063	1.0080
1995	24,703,192	24,993,136	1.0117	1995	24,993,136	25,170,594	1.0071
1996	28,523,218	29,186,016	1.0232	1996	29,186,016	29,659,273	1.0162
1997	28,694,857	28,960,281	1.0092	1997	28,960,281	29,249,184	1.0100
1998	25,560,215	26,057,029	1.0194	1998	26,057,029	26,466,539	1.0157
1999	31,126,047	31,415,670	1.0093	1999	31,415,670	31,513,661	1.0031
2000	38,787,700	39,808,357	1.0263	2000	39,808,357	40,327,261	1.0130
2001	31,236,737	32,875,759	1.0525	2001	32,875,759	33,811,618	1.0285
2002	34,768,146	35,738,845	1.0279	2002	35,738,845	37,240,117	1.0420
2003	32,402,307	34,070,899	1.0515	2003	34,070,899	35,364,717	1.0380
2004	32,382,095	34,673,871	1.0708	2004	34,673,871	36,453,668	1.0513
2005	29,863,166	32,775,880	1.0975	2005	32,775,880	35,787,450	1.0919
2006	24,358,872	29,189,642	1.1983	2006	29,189,642	32,760,208	1.1223
2007	17,786,510	25,424,966	1.4295	2007	25,424,966	29,871,057	1.1749
2008	7,612,928	16,653,361	2.1875	2008	16,653,361	23,991,156	1.4406
2009	1,718,914	7,766,785	4.5184	2009	7,766,785	16,323,374	2.1017
2010		1,787,340		2010	1,787,340	8,170,574	4.5714
				2011		2,594,845	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	196,115,532	196,602,955	1.0025	Prior to 1986	196,602,955	197,044,539	1.0022
1986	25,556,183	25,625,465	1.0027	1986	25,625,465	25,657,755	1.0013
1987	31,205,996	31,255,275	1.0016	1987	31,255,275	30,828,436	0.9863
1988	29,440,014	29,511,368	1.0024	1988	28,970,042	29,201,114	1.0080
1989	32,760,744	32,908,295	1.0045	1989	32,899,450	33,175,373	1.0084
1990	32,977,873	33,093,271	1.0035	1990	33,065,108	33,291,223	1.0068
1991	29,553,280	29,729,290	1.0060	1991	29,709,120	29,803,039	1.0032
1992	28,276,542	28,523,231	1.0087	1992	28,479,769	28,508,025	1.0010
1993	31,730,370	31,973,224	1.0077	1993	31,937,140	32,029,656	1.0029
1994	23,211,063	23,339,428	1.0055	1994	23,269,163	23,339,689	1.0030
1995	25,170,594	25,245,668	1.0030	1995	25,104,546	25,209,468	1.0042
1996	29,616,085	29,952,231	1.0114	1996	29,852,937	30,236,404	1.0128
1997	29,242,031	29,651,367	1.0140	1997	29,417,611	29,818,210	1.0136
1998	26,466,539	26,734,723	1.0101	1998	26,418,672	26,492,235	1.0028
1999	31,513,661	31,848,758	1.0106	1999	31,398,445	32,194,831	1.0254
2000	40,327,261	40,762,830	1.0108	2000	40,058,197	40,543,027	1.0121
2001	33,811,618	34,198,317	1.0114	2001	33,528,500	33,950,123	1.0126
2002	37,240,117	37,787,132	1.0147	2002	36,085,475	36,753,105	1.0185
2003	35,364,717	36,088,301	1.0205	2003	35,971,924	36,673,953	1.0195
2004	36,453,668	37,532,445	1.0296	2004	37,532,445	38,847,365	1.0350
2005	35,787,450	36,988,508	1.0336	2005	36,988,508	38,271,483	1.0347
2006	32,344,850	34,826,029	1.0767	2006	35,450,203	37,329,211	1.0530
2007	29,871,057	33,566,151	1.1237	2007	33,566,151	36,242,327	1.0797
2008	23,991,156	28,839,612	1.2021	2008	28,839,612	31,951,214	1.1079
2009	16,147,978	24,419,862	1.5123	2009	24,419,862	28,972,491	1.1864
2010	8,102,199	15,502,111	1.9133	2010	15,502,111	24,478,931	1.5791
2011	2,594,389	9,487,937	3.6571	2011	9,487,482	19,116,363	2.0149
2012		1,502,171		2012	1,502,171	7,907,030	5.2637
				2013		1,729,152	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Prior to 1986	124,793,327	127,035,651	1.0180	Prior to 1986	127,032,822	129,564,121	1.0199
1986	17,867,755	18,228,837	1.0202	1986	18,228,011	18,304,026	1.0042
1987	24,182,834	24,666,229	1.0200	1987	24,666,681	25,217,526	1.0223
1988	24,384,937	25,481,529	1.0450	1988	25,482,211	25,705,235	1.0088
1989	30,370,780	31,385,044	1.0334	1989	31,385,653	32,188,843	1.0256
1990	28,157,415	28,705,651	1.0195	1990	28,706,293	29,177,401	1.0164
1991	28,483,088	28,638,564	1.0055	1991	28,637,591	28,930,555	1.0102
1992	34,222,576	35,113,840	1.0260	1992	35,115,393	36,001,737	1.0252
1993	30,518,155	31,161,702	1.0211	1993	31,163,024	31,458,074	1.0095
1994	26,386,911	27,008,255	1.0235	1994	27,009,455	27,600,612	1.0219
1995	30,275,935	30,645,149	1.0122	1995	30,646,286	31,127,630	1.0157
1996	33,235,615	33,921,188	1.0206	1996	33,920,640	34,869,802	1.0280
1997	31,837,170	32,284,160	1.0140	1997	32,285,204	32,867,081	1.0180
1998	31,264,697	31,712,254	1.0143	1998	31,711,451	32,208,055	1.0157
1999	37,472,726	39,628,411	1.0575	1999	39,627,271	40,226,241	1.0151
2000	44,719,775	46,438,315	1.0384	2000	46,440,249	48,129,795	1.0364
2001	36,206,992	37,272,491	1.0294	2001	37,271,696	38,288,727	1.0273
2002	43,588,203	46,220,341	1.0604	2002	46,221,031	48,068,629	1.0400
2003	41,543,519	43,141,458	1.0385	2003	43,140,139	44,703,910	1.0362
2004	45,431,795	47,883,237	1.0540	2004	47,885,064	50,035,694	1.0449
2005	43,907,705	47,748,341	1.0875	2005	47,748,685	50,332,479	1.0541
2006	38,466,982	41,309,248	1.0739	2006	41,310,784	44,313,524	1.0727
2007	38,335,110	44,692,807	1.1658	2007	44,694,528	48,120,714	1.0767
2008	26,144,740	37,846,982	1.4476	2008	37,847,391	43,573,622	1.1513
2009	6,412,220	27,965,260	4.3612	2009	27,967,855	40,328,044	1.4419
2010		7,180,198		2010	7,180,009	34,551,850	4.8122
				2011		9,891,779	

Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year	Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year
Prior to 1986	129,561,260	132,392,461	1.0219	Prior to 1986	132,395,886	135,769,379	1.0255
1986	18,301,587	18,357,065	1.0030	1986	18,356,773	18,547,720	1.0104
1987	25,216,997	25,879,542	1.0263	1987	25,879,533	26,771,351	1.0345
1988	25,706,392	25,914,799	1.0081	1988	25,515,327	25,747,380	1.0091
1989	32,187,785	32,832,135	1.0200	1989	32,825,159	33,424,658	1.0183
1990	29,176,421	29,455,502	1.0096	1990	29,432,755	30,067,902	1.0216
1991	28,929,467	29,077,307	1.0051	1991	29,051,128	29,240,528	1.0065
1992	36,003,463	36,856,212	1.0237	1992	36,818,257	37,930,055	1.0302
1993	31,458,384	31,893,258	1.0138	1993	31,810,009	32,240,762	1.0135
1994	27,599,956	27,978,490	1.0137	1994	27,899,360	28,231,072	1.0119
1995	31,126,788	31,441,951	1.0101	1995	30,689,121	31,491,252	1.0261
1996	34,849,027	36,357,517	1.0433	1996	36,163,747	37,128,718	1.0267
1997	32,839,355	33,308,261	1.0143	1997	33,111,412	33,646,293	1.0162
1998	32,206,478	32,507,691	1.0094	1998	31,890,530	32,193,710	1.0095
1999	40,224,529	40,833,804	1.0151	1999	40,314,904	40,844,949	1.0131
2000	48,130,286	49,929,183	1.0374	2000	49,390,750	51,029,432	1.0332
2001	38,289,020	39,177,733	1.0232	2001	38,352,197	39,198,493	1.0221
2002	48,068,833	49,432,960	1.0284	2002	47,592,096	49,639,322	1.0430
2003	44,702,397	46,465,356	1.0394	2003	46,388,279	48,153,766	1.0381
2004	50,033,745	51,408,355	1.0275	2004	51,407,526	52,755,668	1.0262
2005	50,331,591	50,936,288	1.0120	2005	50,935,855	52,829,565	1.0372
2006	43,622,362	46,648,139	1.0694	2006	47,556,176	49,767,780	1.0465
2007	48,119,685	50,781,831	1.0553	2007	50,779,727	53,148,277	1.0466
2008	43,572,794	47,334,086	1.0863	2008	47,334,266	51,564,557	1.0894
2009	40,083,344	47,234,383	1.1784	2009	47,234,511	52,103,565	1.1031
2010	34,421,535	48,212,331	1.4006	2010	48,211,968	56,893,369	1.1801
2011	9,891,495	38,183,429	3.8602	2011	38,179,650	51,614,967	1.3519
2012		6,139,642		2012	6,139,843	31,943,650	5.2027
				2013		7,184,432	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-fourth and the average of the incurred and paid to twenty-fourth methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2000 set equal to unity. Staff selected a frequency trend factor of -6.6%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2006 through 2012) and the seven point frequency trend factor (Policy Years 2004 through 2012 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/15). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/15) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS		PDF 09-10	PDF 10-11	PDF 11-12	PDF 12-13	4 Year Average	Selected PDF
Beyond		1.0004	1.0001	1.0000	1.0000	1.0001	1.0000
23-24	23	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
22-23	22	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21-22	21	1.0000	1.0001	1.0000	1.0003	1.0001	1.0000
20-21	20	1.0000	1.0002	1.0003	1.0000	1.0001	1.0000
19-20	19	0.9997	1.0003	1.0000	1.0000	1.0000	1.0000
18-19	18	1.0001	1.0001	1.0000	1.0000	1.0001	1.0000
17-18	17	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	16	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
15-16	15	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
14-15	14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	13	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	12	1.0002	1.0000	1.0000	1.0000	1.0001	1.0000
11-12	11	0.9974	1.0000	0.9999	0.9994	0.9992	1.0000
10-11	10	1.0002	1.0003	1.0020	0.9998	1.0006	1.0000
9-10	9	1.0000	0.9990	1.0023	1.0000	1.0003	1.0000
8-9	8	0.9991	1.0012	0.9990	1.0000	0.9998	0.9998
7-8	7	1.0000	1.0001	1.0003	1.0000	1.0001	1.0001
6-7	6	1.0000	1.0005	1.0002	1.0000	1.0002	1.0002
5-6	5	0.9995	0.9999	0.9994	0.9999	0.9997	0.9997
4-5	4	1.0000	1.0005	0.9993	1.0001	1.0000	1.0000
3-4	3	1.0049	1.0000	0.9983	0.9993	1.0006	1.0006
2-3	2	0.9994	1.0030	1.0023	0.9998	1.0011	1.0011
1-2	1	0.9785	1.0071	0.9979	1.0023	0.9965	0.9965

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	110849850	1.0000	110849850	1.3593	0.9919	1.0000
23-24	1990	99845527	1.0000	99845527	1.3593	0.9915	1.0037
22-23	1991	95270637	1.0000	95270637	1.3593	0.9913	1.0083
21-22	1992	88360689	1.0000	88360689	1.3593	0.9914	1.0137
20-21	1993	90007678	1.0000	90007678	1.3593	0.9914	1.0144
19-20	1994	82907013	1.0000	82907013	1.4128	0.9942	1.0129
18-19	1995	79770674	1.0000	79770674	1.5389	0.9971	1.0112
17-18	1996	83564448	1.0000	83564448	1.5422	0.9973	1.0131
16-17	1997	86826986	1.0000	86826986	1.4788	0.9979	1.0081
15-16	1998	92223414	1.0000	92223414	1.3359	0.9986	1.0001
14-15	1999	87489505	1.0000	87489505	1.5377	0.9989	0.9959
13-14	2000	94454228	1.0000	94454228	1.5177	0.9988	0.9929
12-13	2001	95550342	1.0000	95550342	1.5959	0.9982	0.9956
11-12	2002	118683097	1.0000	118683097	1.3376	0.9976	0.9982
10-11	2003	133528937	1.0000	133528937	1.2548	0.9966	1.0010
9-10	2004	151804673	1.0000	151804673	1.3053	0.9963	0.9999
8-9	2005	187180200	0.9998	187142764	1.1478	0.9968	0.9985
7-8	2006	206323495	0.9999	206302863	1.0964	0.9975	0.9960
6-7	2007	199161539	1.0001	199181455	1.1256	0.9977	0.9974
5-6	2008	150509809	0.9998	150479707	1.5187	0.9974	0.9989
4-5	2009	117553644	0.9998	117530133	1.8908	0.9971	1.0147
3-4	2010	105446250	1.0004	105488429	2.0580	0.9970	1.0141
2-3	2011	106136484	1.0015	106295689	2.0725	0.9968	1.0145
1-2	2012	114668464	0.9980	114439127	1.7821	0.9972	1.0145

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	149457708
	1990	1.0000	135064300
	1991	1.0000	129440225
	1992	1.0000	120707088
	1993	1.0000	123041900
	1994	1.0000	117954300
	1995	1.0000	123774003
	1996	1.0000	130208814
	1997	1.0000	129167961
	1998	1.0000	123041080
	1999	1.0000	133833649
	2000	1.0000	142164572
	2001	1.0000	151544568
	2002	1.0000	158084444
	2003	1.0000	167149415
	2004	1.0000	197397741
	2005	1.0000	213793924
	2006	1.0000	224722483
	2007	1.0000	223101413
	2008	1.0000	227688611
	2009	1.0000	224838768
	2010	1.0000	219495760
	2011	1.0000	222776959
	2012	1.0000	206319809

INDEMNITY	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0238	0.9984	1.0482	0.9808	0.9922	1.0037	1.0070	0.9789	0.9955	0.9955
23-24					1.0219	1.0045	1.0017	1.0156	1.0109	1.0001
22-23				1.0019	1.0068	0.9940	1.0007	1.0033	1.0012	1.0006
21-22			0.9846	1.0103	1.0038	1.0046	0.9996	0.9935	1.0004	1.0012
20-21		1.0109	1.0072	1.0047	1.0050	1.0019	0.9983	0.9996	1.0012	1.0018
19-20	1.0006	1.0036	0.9962	1.0169	0.9992	1.0019	0.9995	0.9901	0.9977	1.0025
18-19	1.0032	1.0016	0.9967	1.0350	1.0199	1.0060	1.0124	1.0251	1.0159	1.0032
17-18	1.0011	1.0063	0.9749	1.0029	1.0046	1.0013	0.9812	1.0006	0.9969	1.0039
16-17	1.0038	0.9958	1.0043	1.0046	1.0041	1.0263	1.0003	1.0014	1.0080	1.0047
15-16	1.0088	0.9994	1.0011	1.0064	1.0077	1.0042	1.0059	0.9991	1.0042	1.0055
14-15	1.0073	0.9988	1.0126	1.0205	0.9936	1.0057	1.0042	0.9980	1.0004	1.0063
13-14	0.9955	1.0455	1.0060	1.0082	1.0189	1.0013	1.0053	0.9965	1.0055	1.0072
12-13	1.0083	0.9973	1.0108	1.0121	1.0016	1.0069	1.0256	1.0201	1.0136	1.0081
11-12	1.0284	0.9902	1.0032	0.9903	1.0080	0.9902	0.9981	1.0026	0.9997	1.0090
10-11	1.0055	0.9962	1.0111	1.0022	1.0033	0.9915	1.0002	1.0034	0.9996	1.0099
9-10	0.9933	1.0357	1.0019	1.0129	0.9880	1.0161	1.0121	1.0081	1.0061	1.0107
8-9	0.9945	1.0201	0.9945	1.0407	1.0173	1.0144	1.0123	1.0029	1.0117	1.0116
7-8	1.0234	1.0164	1.0209	1.0249	1.0068	1.0197	1.0219	1.0058	1.0136	1.0125
6-7	1.0235	1.0096	0.9990	1.0168	1.0319	1.0073	1.0051	1.0322	1.0191	1.0136
5-6	1.0369	1.0153	1.0345	1.0065	1.0139	1.0161	1.0148	1.0291	1.0185	1.0162
4-5	1.0314	1.0150	1.0462	1.0301	1.0375	1.0702	1.0179	1.0484	1.0435	1.0247
3-4	1.0567	1.0380	1.0468	1.0903	1.0736	0.9955	1.0314	1.0624	1.0407	1.0584
2-3	1.1457	1.1278	1.1680	1.1782	1.1861	1.1910	1.2582	1.2541	1.2224	1.2193
1-2	1.3514	1.2534	1.3367	1.4039	1.4027	1.3447	1.3276	1.2859	1.3402	1.3403

INDEMNITY	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0165	1.0096	1.0024	1.0084	1.0092	1.0027
22-23				1.0113	1.0041	1.0032	1.0045	1.0068	1.0047	1.0033
21-22			1.0049	1.0112	1.0064	1.0127	1.0035	1.0032	1.0065	1.0040
20-21		1.0084	1.0006	1.0032	1.0071	1.0025	1.0060	1.0010	1.0042	1.0047
19-20	1.0068	1.0084	1.0032	1.0052	1.0036	1.0016	1.0087	1.0029	1.0042	1.0055
18-19	1.0031	1.0212	1.0043	1.0587	1.0050	1.0006	1.0077	1.0030	1.0041	1.0064
17-18	1.0222	1.0041	1.0198	1.0126	1.0099	1.0068	1.0055	1.0042	1.0066	1.0074
16-17	1.0045	1.0053	1.0065	1.0105	1.0067	1.0080	1.0030	1.0128	1.0076	1.0085
15-16	1.0144	1.0049	1.0032	1.0153	1.0063	1.0071	1.0114	1.0136	1.0096	1.0098
14-15	1.0067	1.0024	1.0174	1.0084	1.0117	1.0162	1.0140	1.0028	1.0112	1.0112
13-14	1.0111	1.0506	1.0158	1.0077	1.0232	1.0100	1.0101	1.0254	1.0172	1.0129
12-13	1.0160	1.0047	1.0025	1.0107	1.0092	1.0157	1.0106	1.0121	1.0119	1.0150
11-12	1.0064	1.0138	1.0066	1.0221	1.0194	1.0031	1.0108	1.0126	1.0115	1.0175
10-11	1.0208	1.0118	1.0147	1.0144	1.0093	1.0130	1.0114	1.0185	1.0131	1.0205
9-10	1.0109	1.0296	1.0220	1.0233	1.0263	1.0285	1.0147	1.0195	1.0223	1.0245
8-9	1.0470	1.0262	1.0300	1.0262	1.0525	1.0420	1.0205	1.0350	1.0375	1.0299
7-8	1.0302	1.0217	1.0437	1.0273	1.0279	1.0380	1.0296	1.0347	1.0326	1.0375
6-7	1.0528	1.0487	1.0281	1.0602	1.0515	1.0513	1.0336	1.0530	1.0474	1.0491
5-6	1.0912	1.0634	1.0569	1.0513	1.0708	1.0919	1.0767	1.0797	1.0798	1.0689
4-5	1.1160	1.0886	1.0888	1.1120	1.0975	1.1223	1.1237	1.1079	1.1129	1.1075
3-4	1.1324	1.1656	1.1601	1.1956	1.1983	1.1749	1.2021	1.1864	1.1904	1.1995
2-3	1.4446	1.4085	1.4781	1.4826	1.4295	1.4406	1.5123	1.5791	1.4904	1.4886
1-2	2.1999	1.9577	1.8847	2.0614	2.1875	2.1017	1.9133	2.0149	2.0544	2.0544

INDEMNITY	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	4 Year Average LDF	Selected Pd-Incur LDF
23-24					1.0553	1.0357	1.0168	1.0603	1.0420	1.0420
22-23				1.0438	1.0352	1.0183	1.0486	1.0412	1.0358	1.0358
21-22			1.0469	1.0397	1.0309	1.0613	1.0414	1.0441	1.0444	1.0444
20-21		1.0722	1.0298	1.0296	1.0639	1.0444	1.0572	1.0076	1.0433	1.0433
19-20	1.0707	1.0310	1.0280	1.0638	1.0461	1.0608	1.0168	1.0349	1.0397	1.0397
18-19	1.0283	1.0539	1.0507	1.1074	1.0641	1.0179	1.0532	1.0922	1.0569	1.0569
17-18	1.0800	1.0586	1.0911	1.0564	1.0218	1.0474	1.0712	1.0394	1.0450	1.0450
16-17	1.0495	1.1251	1.0602	1.0272	1.0531	1.1004	1.0416	1.0557	1.0627	1.0627
15-16	1.1187	1.0609	1.0257	1.0652	1.0789	1.0487	1.0660	1.1062	1.0750	1.0750
14-15	1.0730	1.0270	1.0768	1.0792	1.0565	1.0768	1.1219	1.0397	1.0737	1.0737
13-14	1.0407	1.1172	1.0742	1.0712	1.0957	1.1283	1.0519	1.0525	1.0821	1.0821
12-13	1.0887	1.0728	1.0652	1.0864	1.1372	1.0628	1.0667	1.0946	1.0903	1.0903
11-12	1.0826	1.0683	1.0805	1.1594	1.0761	1.0433	1.0835	1.0694	1.0681	1.0681
10-11	1.1014	1.0897	1.1879	1.0808	1.0634	1.0997	1.0775	1.1095	1.0875	1.0875
9-10	1.1058	1.2096	1.1022	1.0836	1.1382	1.1079	1.1175	1.1028	1.1166	1.1166
8-9	1.2228	1.1290	1.1019	1.1807	1.1476	1.1505	1.1160	1.0978	1.1280	1.1280
7-8	1.1402	1.1321	1.1842	1.1567	1.1659	1.1443	1.1270	1.1374	1.1437	1.1437
6-7	1.1660	1.2165	1.1603	1.2262	1.1800	1.1594	1.1688	1.2066	1.1787	1.1787
5-6	1.3140	1.2351	1.2746	1.2038	1.2325	1.2696	1.2578	1.2235	1.2459	1.2459
4-5	1.3580	1.3411	1.3022	1.3509	1.3713	1.3876	1.3361	1.2702	1.3413	1.3413
3-4	1.4977	1.4508	1.5213	1.5800	1.5536	1.5421	1.4565	1.6626	1.5537	1.5537
2-3	2.0205	2.0467	2.1421	2.1554	2.2144	2.0344	2.3667	2.3629	2.2446	2.2446
1-2	3.9890	3.5901	3.4479	3.8470	3.7365	3.9527	3.6048	3.3352	3.6573	3.6573

INDEMNITY	Incurred LDF	Paid to 24th LDF
Beyond	0.9955	0.9955
23-24	1.0001	1.0420
22-23	1.0006	1.0033
21-22	1.0012	1.0040
20-21	1.0018	1.0047
19-20	1.0025	1.0055
18-19	1.0032	1.0064
17-18	1.0039	1.0074
16-17	1.0047	1.0085
15-16	1.0055	1.0098
14-15	1.0063	1.0112
13-14	1.0072	1.0129
12-13	1.0081	1.0150
11-12	1.0090	1.0175
10-11	1.0099	1.0205
9-10	1.0107	1.0245
8-9	1.0116	1.0299
7-8	1.0125	1.0375
6-7	1.0136	1.0491
5-6	1.0162	1.0689
4-5	1.0247	1.1075
3-4	1.0584	1.1995
2-3	1.2193	1.4886
1-2	1.3403	2.0544

INDEMNITY	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	0.9955	0.9955
23-24	0.9956	1.0373
22-23	0.9962	1.0407
21-22	0.9974	1.0449
20-21	0.9992	1.0498
19-20	1.0017	1.0556
18-19	1.0049	1.0623
17-18	1.0088	1.0702
16-17	1.0136	1.0793
15-16	1.0191	1.0899
14-15	1.0255	1.1021
13-14	1.0329	1.1163
12-13	1.0413	1.1330
11-12	1.0507	1.1529
10-11	1.0611	1.1765
9-10	1.0724	1.2053
8-9	1.0849	1.2414
7-8	1.0984	1.2879
6-7	1.1134	1.3512
5-6	1.1314	1.4442
4-5	1.1593	1.5995
3-4	1.2271	1.9186
2-3	1.4961	2.8560
1-2	2.0053	5.8674

INDEMNITY	Benefit Level Factor	LAE
Beyond	1.5005	1.2037
23-24	1.4728	1.2037
22-23	1.4551	1.2037
21-22	1.4370	1.2037
20-21	1.4154	1.2037
19-20	1.3977	1.2037
18-19	1.3750	1.2037
17-18	1.3477	1.2037
16-17	1.3218	1.2037
15-16	1.2932	1.2037
14-15	1.2631	1.2037
13-14	1.2318	1.2037
12-13	1.2032	1.2037
11-12	1.1764	1.2037
10-11	1.1478	1.2037
9-10	1.1343	1.2037
8-9	1.1187	1.2037
7-8	1.0956	1.2037
6-7	1.0667	1.2037
5-6	1.0486	1.2037
4-5	1.0449	1.2037
3-4	1.0477	1.2037
2-3	1.0509	1.2037
1-2	1.0358	1.2037

INDEMNITY	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	34881996	34881996
23-24	1990	34425916	33291223
22-23	1991	31020635	29803039
21-22	1992	28696120	28508025
20-21	1993	33051488	32029656
19-20	1994	25414139	23339689
18-19	1995	26094051	25209468
17-18	1996	31516497	30236404
16-17	1997	32542935	29818210
15-16	1998	27468369	26492235
14-15	1999	33048191	32194831
13-14	2000	43849640	40543027
12-13	2001	35855021	33950123
11-12	2002	40036110	36753105
10-11	2003	39669056	36673953
9-10	2004	41202835	38847365
8-9	2005	42071512	38271483
7-8	2006	42772459	37329211
6-7	2007	41069720	36242327
5-6	2008	36633237	31951214
4-5	2009	40601284	28972491
3-4	2010	36629226	24478931
2-3	2011	31642597	19116363
1-2	2012	22157733	7907030

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	34725027	34725027	34725027
23-24	1990	34403714	34274442	34532986
22-23	1991	30959390	30902757	31016023
21-22	1992	29204773	28621510	29788035
20-21	1993	33324890	33025047	33624733
19-20	1994	25047360	25457343	24637376
18-19	1995	26500965	26221912	26780018
17-18	1996	32076421	31793842	32359000
16-17	1997	32584157	32985519	32182794
15-16	1998	28433451	27993015	28873887
14-15	1999	34686422	33890920	35481923
13-14	2000	45275237	45292293	45258181
12-13	2001	37900661	37335833	38465489
11-12	2002	42219298	42065941	42372655
10-11	2003	42619871	42092835	43146906
9-10	2004	45504325	44185920	46822729
8-9	2005	46576801	45643383	47510219
7-8	2006	47528780	46981269	48076291
6-7	2007	47348829	45727026	48970632
5-6	2008	43795394	41446844	46143943
4-5	2009	46705284	47069069	46341499
3-4	2010	45956500	44947723	46965277
2-3	2011	50968411	47340489	54596333
1-2	2012	45413305	44432902	46393708

INDEMNITY	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-24)
Beyond	1989	62718672	62718672	62718672
23-24	1990	60991226	60762052	61220401
22-23	1991	54225491	54126298	54324684
21-22	1992	50515989	49507110	51524868
20-21	1993	56776181	56265333	57287029
19-20	1994	42139966	42829726	41450204
18-19	1995	43861416	43399559	44323273
17-18	1996	52035220	51576813	52493627
16-17	1997	51843045	52481632	51204456
15-16	1998	44260216	43574622	44945810
14-15	1999	52737010	51527533	53946484
13-14	2000	67130393	67155683	67105104
12-13	2001	54891218	54073182	55709254
11-12	2002	59783906	59566747	60001064
10-11	2003	58883906	58155750	59612061
9-10	2004	62129645	60329551	63929737
8-9	2005	62719351	61462430	63976272
7-8	2006	62679706	61957663	63401749
6-7	2007	60795271	58712897	62877645
5-6	2008	55278538	52314199	58242877
4-5	2009	58743390	59200939	58285841
3-4	2010	57956500	56684315	59228685
2-3	2011	64473426	59884219	69062632
1-2	2012	56620966	55398607	57843325

INDEMNITY	Policy Year	Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-24)
	1989	0.4196	0.4196	0.4196
	1990	0.4516	0.4499	0.4533
	1991	0.4189	0.4182	0.4197
	1992	0.4185	0.4101	0.4269
	1993	0.4614	0.4573	0.4656
	1994	0.3573	0.3631	0.3514
	1995	0.3544	0.3506	0.3581
	1996	0.3996	0.3961	0.4031
	1997	0.4014	0.4063	0.3964
	1998	0.3597	0.3541	0.3653
	1999	0.3940	0.3850	0.4031
	2000	0.4722	0.4724	0.4720
	2001	0.3622	0.3568	0.3676
	2002	0.3782	0.3768	0.3796
	2003	0.3523	0.3479	0.3566
	2004	0.3147	0.3056	0.3239
	2005	0.2934	0.2875	0.2992
	2006	0.2789	0.2757	0.2821
	2007	0.2725	0.2632	0.2818
	2008	0.2428	0.2298	0.2558
	2009	0.2613	0.2633	0.2592
	2010	0.2640	0.2582	0.2698
	2011	0.2894	0.2688	0.3100
	2012	0.2744	0.2685	0.2804

INDEMNITY FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor	MEDICAL FREQUENCY
					-6.6%	1			
					-6.6%	1			
					-6.6%	1			
					-6.6%	0.9167			
	2000	14.72	1.0000						
	2001	12.84	0.8723						
	2002	13.01	0.8838						
	2003	12.45	0.8458						
	2004	10.96	0.7446						
	2005	9.81	0.6665						
	2006	9.23	0.6271						
	2007	8.58	0.5829						
	2008	7.62	0.5177						
	2009	7.57	0.5143	0.8148			0.8194	0.6676	
	2010	7.57	0.5143	0.8724			0.8194	0.7148	
	2011	7.12	0.4837	0.9340			0.8194	0.7653	
	2012*	6.49	0.4409	1.0000			0.8194	0.8194	

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	2000	0.4722	0.4724	0.4720
	2001	0.4152	0.4090	0.4214
	2002	0.4279	0.4263	0.4295
	2003	0.4165	0.4113	0.4216
	2004	0.4226	0.4104	0.4350
	2005	0.4402	0.4314	0.4489
	2006	0.4447	0.4396	0.4498
	2007	0.4675	0.4515	0.4834
	2008	0.4690	0.4439	0.4941
	2009	0.5081	0.5120	0.5040
	2010	0.5133	0.5020	0.5246
	2011	0.5983	0.5557	0.6409
	2012	0.6224	0.6090	0.6360

INDEMNITY Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4963	0.4930	0.4995
	2010	0.5391	0.5274	0.5508
	2011	0.5819	0.5619	0.6020
	2012	0.6247	0.5964	0.6532
5 Point	2008	0.4628	0.4497	0.4758
	2009	0.5025	0.4871	0.5179
	2010	0.5422	0.5245	0.5599
	2011	0.5819	0.5619	0.6020
	2012	0.6216	0.5993	0.6441
6 Point	2007	0.4464	0.4329	0.4597
	2008	0.4797	0.4647	0.4947
	2009	0.5131	0.4965	0.5297
	2010	0.5464	0.5282	0.5647
	2011	0.5798	0.5600	0.5996
	2012	0.6132	0.5918	0.6346
7 Point	2006	0.4277	0.4190	0.4364
	2007	0.4577	0.4466	0.4687
	2008	0.4877	0.4743	0.5010
	2009	0.5176	0.5020	0.5333
	2010	0.5476	0.5296	0.5655
	2011	0.5775	0.5573	0.5978
	2012	0.6075	0.5850	0.6301
8 Point	2005	0.4154	0.4080	0.4228
	2006	0.4419	0.4323	0.4513
	2007	0.4683	0.4567	0.4799
	2008	0.4947	0.4810	0.5084
	2009	0.5212	0.5053	0.5370
	2010	0.5476	0.5296	0.5655
	2011	0.5740	0.5540	0.5941
	2012	0.6004	0.5783	0.6227
9 Point	2004	0.4017	0.3938	0.4096
	2005	0.4259	0.4163	0.4355
	2006	0.4501	0.4389	0.4613
	2007	0.4743	0.4614	0.4871
	2008	0.4985	0.4839	0.5130
	2009	0.5226	0.5065	0.5388
	2010	0.5468	0.5290	0.5646
	2011	0.5710	0.5516	0.5905
	2012	0.5952	0.5741	0.6163
10 Point	2003	0.3910	0.3851	0.3968
	2004	0.4130	0.4054	0.4206
	2005	0.4351	0.4258	0.4444
	2006	0.4572	0.4461	0.4682
	2007	0.4792	0.4665	0.4919
	2008	0.5013	0.4869	0.5157
	2009	0.5234	0.5072	0.5395
	2010	0.5454	0.5276	0.5633
	2011	0.5675	0.5479	0.5870
	2012	0.5895	0.5683	0.6108

INDEMNITY Linear **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7495	0.6969	0.8026
5 Point	Fitted	0.7374	0.7084	0.7668
6 Point	Fitted	0.7105	0.6846	0.7366
7 Point	Fitted	0.6949	0.6657	0.7243
8 Point	Fitted	0.6775	0.6492	0.7059
9 Point	Fitted	0.6658	0.6399	0.6917
10 Point	Fitted	0.6539	0.6277	0.6802

INDEMNITY Linear **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5101	1.4137	1.6068
	2010	1.3902	1.3213	1.4573
	2011	1.2880	1.2403	1.3333
	2012	1.1998	1.1686	1.2287
5 Point	2009	1.4674	1.4541	1.4807
	2010	1.3600	1.3505	1.3694
	2011	1.2672	1.2606	1.2737
	2012	1.1863	1.1820	1.1905
6 Point	2009	1.3847	1.3790	1.3906
	2010	1.3002	1.2960	1.3045
	2011	1.2254	1.2224	1.2284
	2012	1.1587	1.1567	1.1607
7 Point	2009	1.3425	1.3261	1.3583
	2010	1.2690	1.2569	1.2807
	2011	1.2032	1.1945	1.2115
	2012	1.1439	1.1380	1.1495
8 Point	2009	1.3000	1.2848	1.3146
	2010	1.2373	1.2258	1.2483
	2011	1.1803	1.1720	1.1883
	2012	1.1284	1.1227	1.1338
9 Point	2009	1.2738	1.2633	1.2837
	2010	1.2175	1.2095	1.2250
	2011	1.1659	1.1601	1.1714
	2012	1.1185	1.1145	1.1223
10 Point	2009	1.2494	1.2375	1.2607
	2010	1.1989	1.1897	1.2075
	2011	1.1523	1.1455	1.1586
	2012	1.1091	1.1045	1.1135

INDEMNITY Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4980	0.4947	0.5007
	2010	0.5374	0.5264	0.5478
	2011	0.5799	0.5602	0.5993
	2012	0.6258	0.5962	0.6556
5 Point	2008	0.4660	0.4522	0.4792
	2009	0.5012	0.4856	0.5163
	2010	0.5391	0.5216	0.5562
	2011	0.5799	0.5602	0.5993
	2012	0.6238	0.6017	0.6456
6 Point	2007	0.4508	0.4367	0.4646
	2008	0.4797	0.4644	0.4947
	2009	0.5104	0.4938	0.5266
	2010	0.5431	0.5251	0.5607
	2011	0.5778	0.5584	0.5969
	2012	0.6148	0.5937	0.6355
7 Point	2006	0.4333	0.4239	0.4426
	2007	0.4587	0.4474	0.4697
	2008	0.4855	0.4723	0.4984
	2009	0.5139	0.4986	0.5289
	2010	0.5440	0.5264	0.5613
	2011	0.5758	0.5557	0.5956
	2012	0.6095	0.5866	0.6321
8 Point	2005	0.4219	0.4137	0.4300
	2006	0.4439	0.4341	0.4536
	2007	0.4671	0.4555	0.4784
	2008	0.4914	0.4780	0.5046
	2009	0.5170	0.5016	0.5322
	2010	0.5440	0.5264	0.5613
	2011	0.5724	0.5523	0.5920
	2012	0.6022	0.5796	0.6244
9 Point	2004	0.4091	0.4003	0.4178
	2005	0.4289	0.4189	0.4388
	2006	0.4497	0.4384	0.4608
	2007	0.4715	0.4588	0.4839
	2008	0.4943	0.4802	0.5082
	2009	0.5183	0.5025	0.5337
	2010	0.5434	0.5259	0.5605
	2011	0.5697	0.5504	0.5886
	2012	0.5973	0.5760	0.6181
10 Point	2003	0.3991	0.3922	0.4059
	2004	0.4169	0.4088	0.4249
	2005	0.4356	0.4262	0.4448
	2006	0.4550	0.4442	0.4657
	2007	0.4754	0.4631	0.4875
	2008	0.4967	0.4827	0.5103
	2009	0.5189	0.5032	0.5343
	2010	0.5421	0.5245	0.5593
	2011	0.5663	0.5468	0.5855
	2012	0.5917	0.5699	0.6129

INDEMNITY Expon'l **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7816	0.7148	0.8519
5 Point	Fitted	0.7717	0.7411	0.8024
6 Point	Fitted	0.7368	0.7103	0.7629
7 Point	Fitted	0.7195	0.6869	0.7516
8 Point	Fitted	0.6984	0.6670	0.7293
9 Point	Fitted	0.6857	0.6577	0.7130
10 Point	Fitted	0.6722	0.6433	0.7005

INDEMNITY Expon'l **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5696	1.4450	1.7013
	2010	1.4544	1.3578	1.5551
	2011	1.3477	1.2759	1.4216
	2012	1.2489	1.1990	1.2995
5 Point	2009	1.5396	1.5260	1.5541
	2010	1.4313	1.4208	1.4425
	2011	1.3307	1.3228	1.3389
	2012	1.2371	1.2316	1.2428
6 Point	2009	1.4435	1.4384	1.4486
	2010	1.3567	1.3527	1.3606
	2011	1.2751	1.2721	1.2780
	2012	1.1984	1.1963	1.2004
7 Point	2009	1.4000	1.3777	1.4211
	2010	1.3226	1.3050	1.3392
	2011	1.2495	1.2363	1.2619
	2012	1.1804	1.1711	1.1892
8 Point	2009	1.3507	1.3298	1.3705
	2010	1.2838	1.2672	1.2994
	2011	1.2202	1.2076	1.2320
	2012	1.1598	1.1508	1.1681
9 Point	2009	1.3231	1.3089	1.3359
	2010	1.2620	1.2507	1.2721
	2011	1.2036	1.1950	1.2113
	2012	1.1480	1.1419	1.1535
10 Point	2009	1.2955	1.2785	1.3112
	2010	1.2400	1.2265	1.2525
	2011	1.1870	1.1766	1.1964
	2012	1.1361	1.1288	1.1429

INDEMNITY Linear **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0081	0.9438	1.0727
	2010	0.9937	0.9445	1.0417
	2011	0.9857	0.9492	1.0204
	2012	0.9831	0.9576	1.0068
5 Point	2009	0.9796	0.9708	0.9885
	2010	0.9721	0.9653	0.9788
	2011	0.9698	0.9647	0.9748
	2012	0.9721	0.9685	0.9755
6 Point	2009	0.9244	0.9206	0.9284
	2010	0.9294	0.9264	0.9325
	2011	0.9378	0.9355	0.9401
	2012	0.9494	0.9478	0.9511
7 Point	2009	0.8963	0.8853	0.9068
	2010	0.9071	0.8984	0.9154
	2011	0.9208	0.9142	0.9272
	2012	0.9373	0.9325	0.9419
8 Point	2009	0.8679	0.8577	0.8776
	2010	0.8844	0.8762	0.8923
	2011	0.9033	0.8969	0.9094
	2012	0.9246	0.9199	0.9290
9 Point	2009	0.8504	0.8434	0.8570
	2010	0.8703	0.8646	0.8756
	2011	0.8923	0.8878	0.8965
	2012	0.9165	0.9132	0.9196
10 Point	2009	0.8341	0.8262	0.8416
	2010	0.8570	0.8504	0.8631
	2011	0.8819	0.8767	0.8867
	2012	0.9088	0.9050	0.9124

INDEMNITY Expon'l **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0479	0.9647	1.1358
	2010	1.0396	0.9706	1.1116
	2011	1.0314	0.9764	1.0880
	2012	1.0233	0.9825	1.0648
5 Point	2009	1.0278	1.0188	1.0375
	2010	1.0231	1.0156	1.0311
	2011	1.0184	1.0123	1.0247
	2012	1.0137	1.0092	1.0184
6 Point	2009	0.9637	0.9603	0.9671
	2010	0.9698	0.9669	0.9726
	2011	0.9758	0.9735	0.9781
	2012	0.9820	0.9802	0.9836
7 Point	2009	0.9346	0.9198	0.9487
	2010	0.9454	0.9328	0.9573
	2011	0.9562	0.9461	0.9657
	2012	0.9672	0.9596	0.9744
8 Point	2009	0.9017	0.8878	0.9149
	2010	0.9177	0.9058	0.9288
	2011	0.9338	0.9242	0.9428
	2012	0.9503	0.9430	0.9571
9 Point	2009	0.8833	0.8738	0.8918
	2010	0.9021	0.8940	0.9093
	2011	0.9211	0.9145	0.9270
	2012	0.9407	0.9357	0.9452
10 Point	2009	0.8649	0.8535	0.8754
	2010	0.8864	0.8767	0.8953
	2011	0.9084	0.9005	0.9156
	2012	0.9309	0.9249	0.9365

INDEMNITY Linear **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2634	0.2485	0.2780
	2010	0.2623	0.2439	0.2811
	2011	0.2853	0.2551	0.3163
	2012	0.2698	0.2571	0.2823
	4 Yr Ave	0.2702	0.2512	0.2894
5 Point	2009	0.2560	0.2556	0.2562
	2010	0.2566	0.2492	0.2641
	2011	0.2807	0.2593	0.3022
	2012	0.2667	0.2600	0.2735
	4 Yr Ave	0.2650	0.2560	0.2740
6 Point	2009	0.2415	0.2424	0.2406
	2010	0.2454	0.2392	0.2516
	2011	0.2714	0.2515	0.2914
	2012	0.2605	0.2545	0.2667
	4 Yr Ave	0.2547	0.2469	0.2626
7 Point	2009	0.2342	0.2331	0.2350
	2010	0.2395	0.2320	0.2470
	2011	0.2665	0.2457	0.2874
	2012	0.2572	0.2504	0.2641
	4 Yr Ave	0.2494	0.2403	0.2584
8 Point	2009	0.2268	0.2258	0.2275
	2010	0.2335	0.2262	0.2407
	2011	0.2614	0.2411	0.2819
	2012	0.2537	0.2470	0.2605
	4 Yr Ave	0.2439	0.2350	0.2527
9 Point	2009	0.2222	0.2221	0.2221
	2010	0.2298	0.2232	0.2362
	2011	0.2582	0.2386	0.2779
	2012	0.2515	0.2452	0.2579
	4 Yr Ave	0.2404	0.2323	0.2485
10 Point	2009	0.2180	0.2175	0.2181
	2010	0.2262	0.2196	0.2329
	2011	0.2552	0.2357	0.2749
	2012	0.2494	0.2430	0.2558
	4 Yr Ave	0.2372	0.2290	0.2454

INDEMNITY Expon'l **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2738	0.2540	0.2944
	2010	0.2745	0.2506	0.2999
	2011	0.2985	0.2625	0.3373
	2012	0.2808	0.2638	0.2986
	4 Yr Ave	0.2819	0.2577	0.3076
5 Point	2009	0.2686	0.2683	0.2689
	2010	0.2701	0.2622	0.2782
	2011	0.2947	0.2721	0.3177
	2012	0.2782	0.2710	0.2856
	4 Yr Ave	0.2779	0.2684	0.2876
6 Point	2009	0.2518	0.2528	0.2507
	2010	0.2560	0.2497	0.2624
	2011	0.2824	0.2617	0.3032
	2012	0.2695	0.2632	0.2758
	4 Yr Ave	0.2649	0.2569	0.2730
7 Point	2009	0.2442	0.2422	0.2459
	2010	0.2496	0.2408	0.2583
	2011	0.2767	0.2543	0.2994
	2012	0.2654	0.2577	0.2732
	4 Yr Ave	0.2590	0.2488	0.2692
8 Point	2009	0.2356	0.2338	0.2371
	2010	0.2423	0.2339	0.2506
	2011	0.2702	0.2484	0.2923
	2012	0.2608	0.2532	0.2684
	4 Yr Ave	0.2522	0.2423	0.2621
9 Point	2009	0.2308	0.2301	0.2312
	2010	0.2382	0.2308	0.2453
	2011	0.2666	0.2458	0.2874
	2012	0.2581	0.2512	0.2650
	4 Yr Ave	0.2484	0.2395	0.2572
10 Point	2009	0.2260	0.2247	0.2269
	2010	0.2340	0.2264	0.2416
	2011	0.2629	0.2421	0.2838
	2012	0.2554	0.2483	0.2626
	4 Yr Ave	0.2446	0.2354	0.2537

MEDICAL		Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond		1.0748	1.1347	1.0873	1.2494	1.0668	1.0798	1.0938	1.0915	1.0830	1.0727
23-24	0					1.0181	1.0246	1.0059	1.0668	1.0190	1.0155
22-23	0				1.0009	1.0483	0.9735	1.0110	1.0129	1.0187	1.0156
21-22	0			1.0066	1.0166	1.0183	1.0815	1.0151	0.9980	1.0183	1.0156
20-21	0		1.0056	1.0358	1.0176	1.0486	1.0078	1.0213	1.0026	1.0180	1.0157
19-20	0	1.0090	1.0079	1.0059	1.0290	1.0204	0.9872	1.0178	0.9850	1.0176	1.0159
18-19	0	1.0654	1.0106	1.0297	1.0247	0.9968	1.0109	0.9862	0.9954	1.0173	1.0160
17-18	0	1.0482	0.9933	1.0231	1.0216	1.0776	1.0006	0.9869	0.9831	1.0169	1.0162
16-17	0	1.0237	1.0080	1.0229	1.0423	1.0133	1.0272	1.0322	1.0236	1.0166	1.0165
15-16	0	1.0289	1.0049	1.0187	1.0254	1.0579	1.0267	1.0184	1.0183	1.0163	1.0168
14-15	0	1.0168	1.0245	1.0266	1.0580	1.0334	1.0633	1.0125	1.0150	1.0161	1.0172
13-14	0	1.0028	1.0165	1.0096	1.0091	1.0329	1.0267	0.9965	1.0008	1.0160	1.0176
12-13	0	1.0240	1.0317	1.0277	1.0637	1.0163	1.0113	1.0012	1.0059	1.0160	1.0183
11-12	0	1.0197	0.9967	1.0454	1.0311	1.0157	1.0092	1.0289	1.0022	1.0162	1.0191
10-11	0	1.0165	1.0051	1.0393	0.9892	1.0205	1.0297	1.0159	0.9776	1.0169	1.0203
9-10	0	1.0292	1.0516	0.9809	1.0156	0.9985	1.0001	1.0986	1.0216	1.0181	1.0219
8-9	0	1.0006	1.0233	1.0255	1.0227	1.0382	1.0258	1.0485	0.9801	1.0202	1.0242
7-8	0	1.0291	1.0187	1.0285	1.0103	1.0390	1.0258	1.0041	1.0114	1.0239	1.0275
6-7	0	1.0924	1.0663	1.0196	1.0330	1.0477	1.0149	0.9566	1.0397	1.0303	1.0327
5-6	0	1.0617	1.0226	1.0675	1.0230	1.0321	1.1006	1.0453	1.0346	1.0415	1.0413
4-5	0	1.1088	0.9963	1.0765	1.0623	1.0823	1.1007	1.0104	1.0539	1.0615	1.0565
3-4	0	0.9513	1.0645	1.0960	1.0911	1.1118	1.1247	1.0792	1.0704	1.0977	1.0870
2-3	0	1.1144	1.1085	1.1446	1.1124	1.1177	1.1308	1.2238	1.1335	1.1514	1.1576
1-2	0	1.1391	1.1747	1.1907	1.2823	1.2731	1.3778	1.1904	1.1779	1.2548	1.2545

MEDICAL	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0202	1.0223	1.0081	1.0183	1.0172	1.0171
22-23				1.0043	1.0200	1.0088	1.0200	1.0216	1.0176	1.0174
21-22			1.0044	1.0136	1.0450	1.0256	1.0096	1.0065	1.0217	1.0177
20-21		1.0112	1.0138	1.0097	1.0334	1.0164	1.0051	1.0302	1.0213	1.0180
19-20	1.0079	0.9987	1.0140	1.0415	1.0195	1.0102	1.0237	1.0135	1.0167	1.0184
18-19	1.0163	1.0070	1.0220	1.0216	1.0055	1.0252	1.0138	1.0119	1.0141	1.0189
17-18	1.0065	1.0173	1.0143	1.0152	1.0260	1.0095	1.0137	1.0261	1.0188	1.0194
16-17	1.0154	1.0113	1.0109	1.0209	1.0211	1.0219	1.0101	1.0267	1.0200	1.0200
15-16	1.0228	1.0101	1.0205	1.0137	1.0235	1.0157	1.0433	1.0162	1.0247	1.0207
14-15	1.0215	1.0217	1.0227	1.0160	1.0122	1.0280	1.0143	1.0095	1.0160	1.0216
13-14	1.0293	1.0178	1.0266	1.0230	1.0206	1.0180	1.0094	1.0131	1.0153	1.0226
12-13	1.0163	1.0386	1.0158	1.0402	1.0140	1.0157	1.0151	1.0332	1.0195	1.0238
11-12	1.0408	1.0318	1.0301	1.0242	1.0143	1.0151	1.0374	1.0221	1.0222	1.0253
10-11	1.0754	1.0476	1.0185	1.0112	1.0575	1.0364	1.0232	1.0430	1.0400	1.0271
9-10	1.0300	1.0367	1.0349	1.0287	1.0384	1.0273	1.0284	1.0381	1.0331	1.0296
8-9	1.0356	1.0271	1.0245	1.0648	1.0294	1.0400	1.0394	1.0262	1.0338	1.0327
7-8	1.0240	1.0261	1.0436	1.0450	1.0604	1.0362	1.0275	1.0372	1.0403	1.0371
6-7	1.0522	1.0497	1.0318	1.0464	1.0385	1.0449	1.0120	1.0465	1.0355	1.0433
5-6	1.0627	1.0436	1.0593	1.0416	1.0540	1.0541	1.0694	1.0466	1.0560	1.0528
4-5	1.0720	1.0521	1.0613	1.0649	1.0875	1.0727	1.0553	1.0894	1.0762	1.0683
3-4	1.0950	1.0444	1.0871	1.0969	1.0739	1.0767	1.0863	1.1031	1.0850	1.0974
2-3	1.1494	1.1411	1.1659	1.1592	1.1658	1.1513	1.1784	1.1801	1.1689	1.1647
1-2	1.3469	1.3225	1.3583	1.4474	1.4476	1.4419	1.4006	1.3519	1.4105	1.4107

MEDICAL	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Average Pd-Incur LDF	Selected Pd-Incur LDF
23-24					1.1022	1.2574	1.0785	1.2748	1.1782	1.1782
22-23				1.0885	1.2517	1.0816	1.2188	1.1619	1.1785	1.1785
21-22			1.0922	1.2008	1.1610	1.2364	1.1579	1.1084	1.1659	1.1659
20-21		1.0973	1.1974	1.1490	1.1815	1.1595	1.1162	1.3041	1.1903	1.1903
19-20	1.1045	1.1545	1.1450	1.1715	1.1729	1.1040	1.3312	1.1645	1.1932	1.1932
18-19	1.1703	1.1463	1.1635	1.1717	1.1244	1.3409	1.1981	1.2654	1.2322	1.2322
17-18	1.1430	1.1494	1.1597	1.1339	1.3610	1.2264	1.2880	1.2308	1.2766	1.2766
16-17	1.1786	1.1464	1.1219	1.2760	1.2516	1.3336	1.2586	1.2742	1.2795	1.2795
15-16	1.1590	1.1080	1.2493	1.2434	1.3288	1.2385	1.2973	1.2517	1.2791	1.2791
14-15	1.1321	1.2529	1.2400	1.2735	1.2210	1.3094	1.2453	1.0904	1.2165	1.2165
13-14	1.2711	1.2293	1.2357	1.2047	1.2569	1.2519	1.0904	1.1193	1.1796	1.1796
12-13	1.2412	1.2711	1.2126	1.2555	1.2365	1.1113	1.1338	1.2231	1.1762	1.1762
11-12	1.2824	1.2175	1.2159	1.2432	1.1146	1.1496	1.2705	1.2104	1.1863	1.1863
10-11	1.3136	1.2184	1.2280	1.0997	1.2046	1.2797	1.2356	1.2532	1.2433	1.2433
9-10	1.2486	1.2249	1.1505	1.2114	1.2905	1.2494	1.3140	1.2607	1.2787	1.2787
8-9	1.2063	1.2048	1.2220	1.3736	1.2861	1.2438	1.2823	1.2150	1.2568	1.2568
7-8	1.2056	1.2227	1.4017	1.2925	1.2858	1.2672	1.2737	1.2467	1.2684	1.2684
6-7	1.2629	1.4306	1.3200	1.2925	1.2829	1.3254	1.2475	1.2869	1.2857	1.2857
5-6	1.4266	1.3510	1.3254	1.2703	1.3765	1.3747	1.3046	1.2898	1.3364	1.3364
4-5	1.4186	1.3061	1.3180	1.4148	1.3583	1.3464	1.3155	1.2748	1.3238	1.3238
3-4	1.4374	1.2786	1.4478	1.3711	1.3137	1.4018	1.3140	1.4254	1.3637	1.3637
2-3	1.3811	1.5074	1.4651	1.3663	1.4531	1.4018	1.5692	1.5514	1.4939	1.4939
1-2	1.8315	1.6927	1.6683	1.8803	1.7945	1.8487	1.9171	1.7244	1.8212	1.8212

MEDICAL	Incurred LDF	Paid to 24th LDF
Beyond	1.0727	1.0727
23-24	1.0155	1.1782
22-23	1.0156	1.0174
21-22	1.0156	1.0177
20-21	1.0157	1.0180
19-20	1.0159	1.0184
18-19	1.0160	1.0189
17-18	1.0162	1.0194
16-17	1.0165	1.0200
15-16	1.0168	1.0207
14-15	1.0172	1.0216
13-14	1.0176	1.0226
12-13	1.0183	1.0238
11-12	1.0191	1.0253
10-11	1.0203	1.0271
9-10	1.0219	1.0296
8-9	1.0242	1.0327
7-8	1.0275	1.0371
6-7	1.0327	1.0433
5-6	1.0413	1.0528
4-5	1.0565	1.0683
3-4	1.0870	1.0974
2-3	1.1576	1.1647
1-2	1.2545	1.4107

MEDICAL	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1.0727	1.0727
23-24	1.0893	1.2639
22-23	1.1063	1.2858
21-22	1.1236	1.3086
20-21	1.1412	1.3322
19-20	1.1594	1.3567
18-19	1.1779	1.3823
17-18	1.1970	1.4091
16-17	1.2167	1.4373
15-16	1.2372	1.4671
14-15	1.2585	1.4988
13-14	1.2806	1.5326
12-13	1.3041	1.5691
11-12	1.3290	1.6088
10-11	1.3559	1.6524
9-10	1.3856	1.7013
8-9	1.4192	1.7569
7-8	1.4582	1.8221
6-7	1.5059	1.9010
5-6	1.5681	2.0014
4-5	1.6567	2.1381
3-4	1.8008	2.3463
2-3	2.0846	2.7328
1-2	2.6151	3.8551

MEDICAL	Benefit Level Factor	LAE
Beyond	1.0000	1.2037
23-24	1.0000	1.2037
22-23	1.0000	1.2037
21-22	1.0000	1.2037
20-21	1.0000	1.2037
19-20	1.0000	1.2037
18-19	1.0000	1.2037
17-18	1.0000	1.2037
16-17	1.0000	1.2037
15-16	1.0000	1.2037
14-15	1.0000	1.2037
13-14	1.0000	1.2037
12-13	1.0000	1.2037
11-12	1.0000	1.2037
10-11	1.0000	1.2037
9-10	1.0000	1.2037
8-9	1.0000	1.2037
7-8	1.0000	1.2037
6-7	1.0000	1.2037
5-6	1.0000	1.2037
4-5	1.0000	1.2037
3-4	1.0000	1.2037
2-3	1.0000	1.2037
1-2	1.0000	1.2037

MEDICAL	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	41844432	41844432
23-24	1990	34198574	30067902
22-23	1991	32200733	29240528
21-22	1992	48013207	37930055
20-21	1993	37043946	32240762
19-20	1994	35304292	28231072
18-19	1995	37772997	31491252
17-18	1996	46078855	37128718
16-17	1997	41444805	33646293
15-16	1998	34774262	32193710
14-15	1999	45124270	40844949
13-14	2000	60410793	51029432
12-13	2001	46420092	39198493
11-12	2002	59642891	49639322
10-11	2003	58481385	48153766
9-10	2004	62457818	52755668
8-9	2005	63500170	52829565
7-8	2006	61199356	49767780
6-7	2007	65493798	53148277
5-6	2008	60339566	51564557
4-5	2009	67327502	52103565
3-4	2010	74798217	56893369
2-3	2011	65836684	51614967
1-2	2012	43982409	31943650

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	44886522	44886522	44886522
23-24	1990	37627664	37252507	38002821
22-23	1991	36610571	35623671	37597471
21-22	1992	51791455	53947639	49635270
20-21	1993	42612847	42274551	42951143
19-20	1994	39616446	40931796	38301095
18-19	1995	44011586	44492813	43530358
17-18	1996	53737233	55156389	52318077
16-17	1997	49392856	50425894	48359817
15-16	1998	45127055	43022717	47231392
14-15	1999	59003652	56788894	61218410
13-14	2000	77784885	77362062	78207707
12-13	2001	61021399	60536442	61506355
11-12	2002	79562572	79265402	79859741
10-11	2003	79432097	79294910	79569283
9-10	2004	88147386	86541553	89753218
8-9	2005	91467852	90119441	92816263
7-8	2006	89961387	89240901	90681872
6-7	2007	99830993	98627110	101034875
5-6	2008	98909889	94618473	103201304
4-5	2009	111472053	111541473	111402632
3-4	2010	134092771	134696629	133488912
2-3	2011	139148267	137243151	141053382
1-2	2012	119082182	115018398	123145965

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-24)
Beyond	1989	54029907	54029907	54029907
23-24	1990	45292419	44840843	45743996
22-23	1991	44068144	42880213	45256076
21-22	1992	62341374	64936773	59745974
20-21	1993	51293084	50885877	51700291
19-20	1994	47686316	49269603	46103028
18-19	1995	52976746	53555999	52397492
17-18	1996	64683507	66391745	62975269
16-17	1997	59454181	60697649	58210712
15-16	1998	54319436	51786444	56852427
14-15	1999	71022696	68356792	73688600
13-14	2000	93629666	93120714	94138617
12-13	2001	73451458	72867715	74035200
11-12	2002	95769468	95411764	96127170
10-11	2003	95612415	95447283	95777546
9-10	2004	106103009	104170067	108035949
8-9	2005	110099853	108476771	111722936
7-8	2006	108286522	107419273	109153769
6-7	2007	120166566	118717452	121615679
5-6	2008	119057833	113892256	124223410
4-5	2009	134178910	134262471	134095348
3-4	2010	161407468	162134332	160680603
2-3	2011	167492769	165199581	169785956
1-2	2012	143339222	138447646	148230798

MEDICAL	Policy Year	Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-24)
	1989	0.3615	0.3615	0.3615
	1990	0.3353	0.3320	0.3387
	1991	0.3405	0.3313	0.3496
	1992	0.5165	0.5380	0.4950
	1993	0.4169	0.4136	0.4202
	1994	0.4043	0.4177	0.3909
	1995	0.4280	0.4327	0.4233
	1996	0.4968	0.5099	0.4836
	1997	0.4603	0.4699	0.4507
	1998	0.4415	0.4209	0.4621
	1999	0.5307	0.5108	0.5506
	2000	0.6586	0.6550	0.6622
	2001	0.4847	0.4808	0.4885
	2002	0.6058	0.6035	0.6081
	2003	0.5720	0.5710	0.5730
	2004	0.5375	0.5277	0.5473
	2005	0.5150	0.5074	0.5226
	2006	0.4819	0.4780	0.4857
	2007	0.5386	0.5321	0.5451
	2008	0.5229	0.5002	0.5456
	2009	0.5968	0.5972	0.5964
	2010	0.7354	0.7387	0.7320
	2011	0.7518	0.7415	0.7621
	2012	0.6947	0.6710	0.7185

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
				-6.6%	1		
				-6.6%	1		
				-6.6%	1		
				-6.6%	0.9167		
2000	14.72	1.0000					
2001	12.84	0.8723					
2002	13.01	0.8838					
2003	12.45	0.8458					
2004	10.96	0.7446					
2005	9.81	0.6665					
2006	9.23	0.6271					
2007	8.58	0.5829					
2008	7.62	0.5177					
2009	7.57	0.5143	0.8148			0.8194	0.6676
2010	7.57	0.5143	0.8724			0.8194	0.7148
2011	7.12	0.4837	0.9340			0.8194	0.7653
2012*	6.49	0.4409	1.0000			0.8194	0.8194

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	2000	0.6586	0.6550	0.6622
	2001	0.5557	0.5512	0.5600
	2002	0.6854	0.6828	0.6881
	2003	0.6763	0.6751	0.6775
	2004	0.7219	0.7087	0.7350
	2005	0.7727	0.7613	0.7841
	2006	0.7685	0.7622	0.7745
	2007	0.9240	0.9128	0.9352
	2008	1.0100	0.9662	1.0539
	2009	1.1604	1.1612	1.1596
	2010	1.4299	1.4363	1.4233
	2011	1.5543	1.5330	1.5756
	2012	1.5756	1.5219	1.6296

MEDICAL Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.2246	1.2363	1.2127
	2010	1.3616	1.3542	1.3689
	2011	1.4986	1.4720	1.5251
	2012	1.6356	1.5899	1.6814
5 Point	2008	1.0410	1.0271	1.0549
	2009	1.1935	1.1754	1.2117
	2010	1.3460	1.3237	1.3684
	2011	1.4986	1.4720	1.5251
	2012	1.6511	1.6204	1.6819
6 Point	2007	0.9071	0.8966	0.9176
	2008	1.0545	1.0400	1.0690
	2009	1.2020	1.1835	1.2205
	2010	1.3494	1.3270	1.3719
	2011	1.4969	1.4704	1.5234
	2012	1.6443	1.6139	1.6748
7 Point	2006	0.7638	0.7573	0.7700
	2007	0.9103	0.8998	0.9206
	2008	1.0568	1.0423	1.0711
	2009	1.2032	1.1848	1.2217
	2010	1.3497	1.3273	1.3722
	2011	1.4962	1.4698	1.5228
	2012	1.6427	1.6123	1.6733
8 Point	2005	0.6820	0.6759	0.6881
	2006	0.8156	0.8062	0.8249
	2007	0.9491	0.9364	0.9617
	2008	1.0827	1.0667	1.0986
	2009	1.2162	1.1970	1.2354
	2010	1.3497	1.3273	1.3722
	2011	1.4833	1.4576	1.5091
	2012	1.6168	1.5879	1.6459
9 Point	2004	0.6140	0.6072	0.6207
	2005	0.7360	0.7266	0.7452
	2006	0.8580	0.8460	0.8698
	2007	0.9799	0.9654	0.9944
	2008	1.1019	1.0848	1.1190
	2009	1.2239	1.2043	1.2436
	2010	1.3459	1.3237	1.3681
	2011	1.4679	1.4431	1.4927
	2012	1.5898	1.5625	1.6173
10 Point	2003	0.5557	0.5525	0.5587
	2004	0.6676	0.6617	0.6734
	2005	0.7795	0.7709	0.7881
	2006	0.8915	0.8801	0.9028
	2007	1.0034	0.9893	1.0175
	2008	1.1153	1.0985	1.1322
	2009	1.2273	1.2077	1.2469
	2010	1.3392	1.3169	1.3615
	2011	1.4511	1.4260	1.4762
	2012	1.5630	1.5352	1.5909

MEDICAL Linear **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	2.0351	1.9337	2.1370
5 Point	Fitted	2.0959	2.0530	2.1390
6 Point	Fitted	2.0743	2.0323	2.1166
7 Point	Fitted	2.0700	2.0278	2.1125
8 Point	Fitted	2.0063	1.9678	2.0450
9 Point	Fitted	1.9456	1.9108	1.9807
10 Point	Fitted	1.8895	1.8537	1.9254

MEDICAL Linear **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.6619	1.5642	1.7623
	2010	1.4947	1.4280	1.5611
	2011	1.3581	1.3136	1.4012
	2012	1.2443	1.2163	1.2710
5 Point	2009	1.7560	1.7466	1.7654
	2010	1.5571	1.5509	1.5632
	2011	1.3986	1.3946	1.4025
	2012	1.2694	1.2670	1.2718
6 Point	2009	1.7258	1.7172	1.7342
	2010	1.5372	1.5315	1.5428
	2011	1.3858	1.3821	1.3894
	2012	1.2615	1.2593	1.2638
7 Point	2009	1.7203	1.7116	1.7291
	2010	1.5336	1.5278	1.5394
	2011	1.3835	1.3797	1.3872
	2012	1.2601	1.2578	1.2624
8 Point	2009	1.6497	1.6440	1.6553
	2010	1.4864	1.4826	1.4903
	2011	1.3526	1.3501	1.3551
	2012	1.2409	1.2393	1.2425
9 Point	2009	1.5897	1.5867	1.5927
	2010	1.4456	1.4435	1.4477
	2011	1.3255	1.3241	1.3269
	2012	1.2238	1.2229	1.2247
10 Point	2009	1.5396	1.5350	1.5442
	2010	1.4109	1.4077	1.4141
	2011	1.3021	1.2999	1.3043
	2012	1.2089	1.2074	1.2103

MEDICAL Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.2218	1.2314	1.2124
	2010	1.3505	1.3443	1.3565
	2011	1.4927	1.4674	1.5176
	2012	1.6498	1.6019	1.6979
5 Point	2008	1.0471	1.0280	1.0657
	2009	1.1785	1.1574	1.1990
	2010	1.3263	1.3033	1.3489
	2011	1.4927	1.4674	1.5176
	2012	1.6799	1.6523	1.7074
6 Point	2007	0.9271	0.9129	0.9409
	2008	1.0444	1.0279	1.0605
	2009	1.1765	1.1574	1.1953
	2010	1.3254	1.3032	1.3473
	2011	1.4932	1.4674	1.5185
	2012	1.6821	1.6523	1.7115
7 Point	2006	0.7972	0.7878	0.8062
	2007	0.9047	0.8930	0.9161
	2008	1.0267	1.0122	1.0408
	2009	1.1651	1.1472	1.1826
	2010	1.3222	1.3004	1.3437
	2011	1.5005	1.4739	1.5267
	2012	1.7028	1.6706	1.7346
8 Point	2005	0.7309	0.7219	0.7397
	2006	0.8229	0.8121	0.8335
	2007	0.9265	0.9135	0.9392
	2008	1.0431	1.0276	1.0583
	2009	1.1744	1.1560	1.1925
	2010	1.3222	1.3004	1.3437
	2011	1.4886	1.4628	1.5140
	2012	1.6760	1.6455	1.7060
9 Point	2004	0.6758	0.6663	0.6851
	2005	0.7555	0.7446	0.7662
	2006	0.8445	0.8320	0.8569
	2007	0.9441	0.9298	0.9583
	2008	1.0555	1.0390	1.0717
	2009	1.1799	1.1611	1.1985
	2010	1.3191	1.2975	1.3403
	2011	1.4746	1.4499	1.4989
	2012	1.6485	1.6203	1.6763
10 Point	2003	0.6284	0.6224	0.6343
	2004	0.6982	0.6908	0.7055
	2005	0.7758	0.7667	0.7846
	2006	0.8620	0.8510	0.8727
	2007	0.9577	0.9446	0.9706
	2008	1.0641	1.0484	1.0795
	2009	1.1823	1.1637	1.2007
	2010	1.3137	1.2917	1.3354
	2011	1.4597	1.4337	1.4853
	2012	1.6218	1.5913	1.6519

MEDICAL Expon'l **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	2.2092	2.0686	2.3555
5 Point	Fitted	2.3711	2.3355	2.4075
6 Point	Fitted	2.3812	2.3357	2.4264
7 Point	Fitted	2.4625	2.4076	2.5174
8 Point	Fitted	2.3683	2.3194	2.4165
9 Point	Fitted	2.2819	2.2403	2.3228
10 Point	Fitted	2.2052	2.1571	2.2527

MEDICAL Expon'l **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.8081	1.6798	1.9428
	2010	1.6359	1.5388	1.7365
	2011	1.4800	1.4097	1.5521
	2012	1.3391	1.2914	1.3873
5 Point	2009	2.0120	2.0178	2.0080
	2010	1.7878	1.7920	1.7848
	2011	1.5885	1.5915	1.5864
	2012	1.4115	1.4135	1.4101
6 Point	2009	2.0239	2.0181	2.0299
	2010	1.7965	1.7922	1.8009
	2011	1.5947	1.5917	1.5978
	2012	1.4156	1.4136	1.4177
7 Point	2009	2.1136	2.0986	2.1287
	2010	1.8625	1.8515	1.8735
	2011	1.6412	1.6334	1.6489
	2012	1.4462	1.4411	1.4513
8 Point	2009	2.0166	2.0065	2.0265
	2010	1.7912	1.7837	1.7984
	2011	1.5909	1.5856	1.5961
	2012	1.4131	1.4096	1.4165
9 Point	2009	1.9339	1.9295	1.9382
	2010	1.7299	1.7266	1.7331
	2011	1.5474	1.5451	1.5497
	2012	1.3842	1.3826	1.3857
10 Point	2009	1.8651	1.8536	1.8762
	2010	1.6786	1.6700	1.6869
	2011	1.5108	1.5046	1.5167
	2012	1.3597	1.3556	1.3637

MEDICAL Linear **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.1095	1.0443	1.1765
	2010	1.0684	1.0207	1.1159
	2011	1.0394	1.0053	1.0723
	2012	1.0196	0.9966	1.0415
5 Point	2009	1.1723	1.1660	1.1786
	2010	1.1130	1.1086	1.1174
	2011	1.0703	1.0673	1.0733
	2012	1.0401	1.0382	1.0421
6 Point	2009	1.1521	1.1464	1.1578
	2010	1.0988	1.0947	1.1028
	2011	1.0606	1.0577	1.0633
	2012	1.0337	1.0319	1.0356
7 Point	2009	1.1485	1.1427	1.1543
	2010	1.0962	1.0921	1.1004
	2011	1.0588	1.0559	1.0616
	2012	1.0325	1.0306	1.0344
8 Point	2009	1.1013	1.0975	1.1051
	2010	1.0625	1.0598	1.0653
	2011	1.0351	1.0332	1.0371
	2012	1.0168	1.0155	1.0181
9 Point	2009	1.0613	1.0593	1.0633
	2010	1.0333	1.0318	1.0348
	2011	1.0144	1.0133	1.0155
	2012	1.0028	1.0020	1.0035
10 Point	2009	1.0278	1.0248	1.0309
	2010	1.0085	1.0062	1.0108
	2011	0.9965	0.9948	0.9982
	2012	0.9906	0.9893	0.9917

MEDICAL Expon'l **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.2071	1.1214	1.2970
	2010	1.1693	1.0999	1.2413
	2011	1.1326	1.0788	1.1878
	2012	1.0973	1.0582	1.1368
5 Point	2009	1.3432	1.3471	1.3405
	2010	1.2779	1.2809	1.2758
	2011	1.2157	1.2180	1.2141
	2012	1.1566	1.1582	1.1554
6 Point	2009	1.3512	1.3473	1.3552
	2010	1.2841	1.2811	1.2873
	2011	1.2204	1.2181	1.2228
	2012	1.1599	1.1583	1.1617
7 Point	2009	1.4110	1.4010	1.4211
	2010	1.3313	1.3235	1.3392
	2011	1.2560	1.2500	1.2619
	2012	1.1850	1.1808	1.1892
8 Point	2009	1.3463	1.3395	1.3529
	2010	1.2803	1.2750	1.2855
	2011	1.2175	1.2135	1.2215
	2012	1.1579	1.1550	1.1607
9 Point	2009	1.2911	1.2881	1.2939
	2010	1.2365	1.2342	1.2388
	2011	1.1842	1.1825	1.1860
	2012	1.1342	1.1329	1.1354
10 Point	2009	1.2451	1.2375	1.2526
	2010	1.1999	1.1937	1.2058
	2011	1.1562	1.1515	1.1607
	2012	1.1141	1.1108	1.1174

MEDICAL Linear **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.6621	0.6237	0.7017
	2010	0.7857	0.7540	0.8168
	2011	0.7814	0.7454	0.8172
	2012	0.7083	0.6687	0.7483
	4 Yr Ave	0.7344	0.6980	0.7710
5 Point	2009	0.6996	0.6963	0.7029
	2010	0.8185	0.8189	0.8179
	2011	0.8047	0.7914	0.8180
	2012	0.7226	0.6966	0.7487
	4 Yr Ave	0.7614	0.7508	0.7719
6 Point	2009	0.6876	0.6846	0.6905
	2010	0.8081	0.8087	0.8072
	2011	0.7974	0.7843	0.8103
	2012	0.7181	0.6924	0.7441
	4 Yr Ave	0.7528	0.7425	0.7630
7 Point	2009	0.6854	0.6824	0.6884
	2010	0.8061	0.8067	0.8055
	2011	0.7960	0.7829	0.8090
	2012	0.7173	0.6915	0.7432
	4 Yr Ave	0.7512	0.7409	0.7615
8 Point	2009	0.6573	0.6554	0.6591
	2010	0.7814	0.7829	0.7798
	2011	0.7782	0.7661	0.7904
	2012	0.7064	0.6814	0.7315
	4 Yr Ave	0.7308	0.7215	0.7402
9 Point	2009	0.6334	0.6326	0.6342
	2010	0.7599	0.7622	0.7575
	2011	0.7626	0.7514	0.7739
	2012	0.6966	0.6723	0.7210
	4 Yr Ave	0.7131	0.7046	0.7217
10 Point	2009	0.6134	0.6120	0.6148
	2010	0.7417	0.7433	0.7399
	2011	0.7492	0.7376	0.7607
	2012	0.6882	0.6638	0.7125
	4 Yr Ave	0.6981	0.6892	0.7070

MEDICAL Expon'l **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.7204	0.6697	0.7735
	2010	0.8599	0.8125	0.9086
	2011	0.8515	0.7999	0.9052
	2012	0.7623	0.7101	0.8168
	4 Yr Ave	0.7985	0.7481	0.8510
5 Point	2009	0.8016	0.8045	0.7995
	2010	0.9398	0.9462	0.9339
	2011	0.9140	0.9031	0.9253
	2012	0.8035	0.7772	0.8302
	4 Yr Ave	0.8647	0.8578	0.8722
6 Point	2009	0.8064	0.8046	0.8082
	2010	0.9443	0.9463	0.9423
	2011	0.9175	0.9032	0.9319
	2012	0.8058	0.7772	0.8347
	4 Yr Ave	0.8685	0.8578	0.8793
7 Point	2009	0.8421	0.8367	0.8475
	2010	0.9790	0.9777	0.9803
	2011	0.9443	0.9269	0.9617
	2012	0.8232	0.7923	0.8544
	4 Yr Ave	0.8972	0.8834	0.9110
8 Point	2009	0.8035	0.7999	0.8069
	2010	0.9415	0.9418	0.9410
	2011	0.9153	0.8998	0.9309
	2012	0.8044	0.7750	0.8340
	4 Yr Ave	0.8662	0.8541	0.8782
9 Point	2009	0.7705	0.7693	0.7717
	2010	0.9093	0.9117	0.9068
	2011	0.8903	0.8768	0.9039
	2012	0.7879	0.7602	0.8158
	4 Yr Ave	0.8395	0.8295	0.8496
10 Point	2009	0.7431	0.7390	0.7471
	2010	0.8824	0.8818	0.8826
	2011	0.8692	0.8538	0.8846
	2012	0.7740	0.7453	0.8029
	4 Yr Ave	0.8172	0.8050	0.8293

INDEMNITY **Severity** **Ann Trend**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	6.9%	6.0%	7.7%
5 Point	Linear	6.4%	6.5%	6.3%
6 Point	Linear	5.3%	5.5%	5.1%
7 Point	Linear	4.7%	4.8%	4.7%
8 Point	Linear	4.1%	4.2%	4.1%
9 Point	Linear	3.7%	3.9%	3.6%
10 Point	Linear	3.4%	3.5%	3.3%
4 Point	Expon'l	7.9%	6.4%	9.4%
5 Point	Expon'l	7.6%	7.4%	7.7%
6 Point	Expon'l	6.4%	6.3%	6.5%
7 Point	Expon'l	5.9%	5.6%	6.1%
8 Point	Expon'l	5.2%	4.9%	5.5%
9 Point	Expon'l	4.8%	4.7%	5.0%
10 Point	Expon'l	4.5%	4.2%	4.7%

MEDICAL **Severity** **Ann Trend**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	7.7%	6.8%	8.7%
5 Point	Linear	8.7%	8.6%	8.7%
6 Point	Linear	8.4%	8.3%	8.4%
7 Point	Linear	8.3%	8.3%	8.3%
8 Point	Linear	7.5%	7.5%	7.5%
9 Point	Linear	6.8%	6.8%	6.8%
10 Point	Linear	6.2%	6.2%	6.2%
4 Point	Expon'l	10.5%	9.2%	11.9%
5 Point	Expon'l	12.5%	12.6%	12.5%
6 Point	Expon'l	12.7%	12.6%	12.7%
7 Point	Expon'l	13.5%	13.3%	13.6%
8 Point	Expon'l	12.6%	12.5%	12.7%
9 Point	Expon'l	11.8%	11.7%	11.8%
10 Point	Expon'l	11.1%	11.0%	11.2%

INDEMNITY **Loss Ratio** **Ann. Trend**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	-0.2%	-1.3%	0.9%
5 Point	Linear	-0.7%	-0.8%	-0.5%
6 Point	Linear	-1.7%	-1.8%	-1.6%
7 Point	Linear	-2.2%	-2.4%	-2.0%
8 Point	Linear	-2.8%	-3.0%	-2.6%
9 Point	Linear	-3.1%	-3.3%	-3.0%
10 Point	Linear	-3.5%	-3.6%	-3.3%
4 Point	Expon'l	0.9%	-0.7%	2.4%
5 Point	Expon'l	0.5%	0.4%	0.7%
6 Point	Expon'l	-0.7%	-0.8%	-0.6%
7 Point	Expon'l	-1.3%	-1.6%	-1.0%
8 Point	Expon'l	-1.9%	-2.2%	-1.7%
9 Point	Expon'l	-2.3%	-2.5%	-2.1%
10 Point	Expon'l	-2.7%	-3.0%	-2.5%

MEDICAL **Loss Ratio** **Ann. Trend**		(Average)	(Incur)	(Pd-24)
4 Point	Linear	1.4%	0.4%	2.4%
5 Point	Linear	2.4%	2.3%	2.4%
6 Point	Linear	2.1%	2.0%	2.1%
7 Point	Linear	2.0%	1.9%	2.1%
8 Point	Linear	1.3%	1.3%	1.4%
9 Point	Linear	0.7%	0.6%	0.7%
10 Point	Linear	0.1%	0.1%	0.2%
4 Point	Expon'l	3.6%	2.2%	5.0%
5 Point	Expon'l	5.7%	5.8%	5.7%
6 Point	Expon'l	5.9%	5.8%	5.9%
7 Point	Expon'l	6.7%	6.6%	6.9%
8 Point	Expon'l	5.8%	5.7%	5.9%
9 Point	Expon'l	5.0%	4.9%	5.0%
10 Point	Expon'l	4.2%	4.1%	4.3%

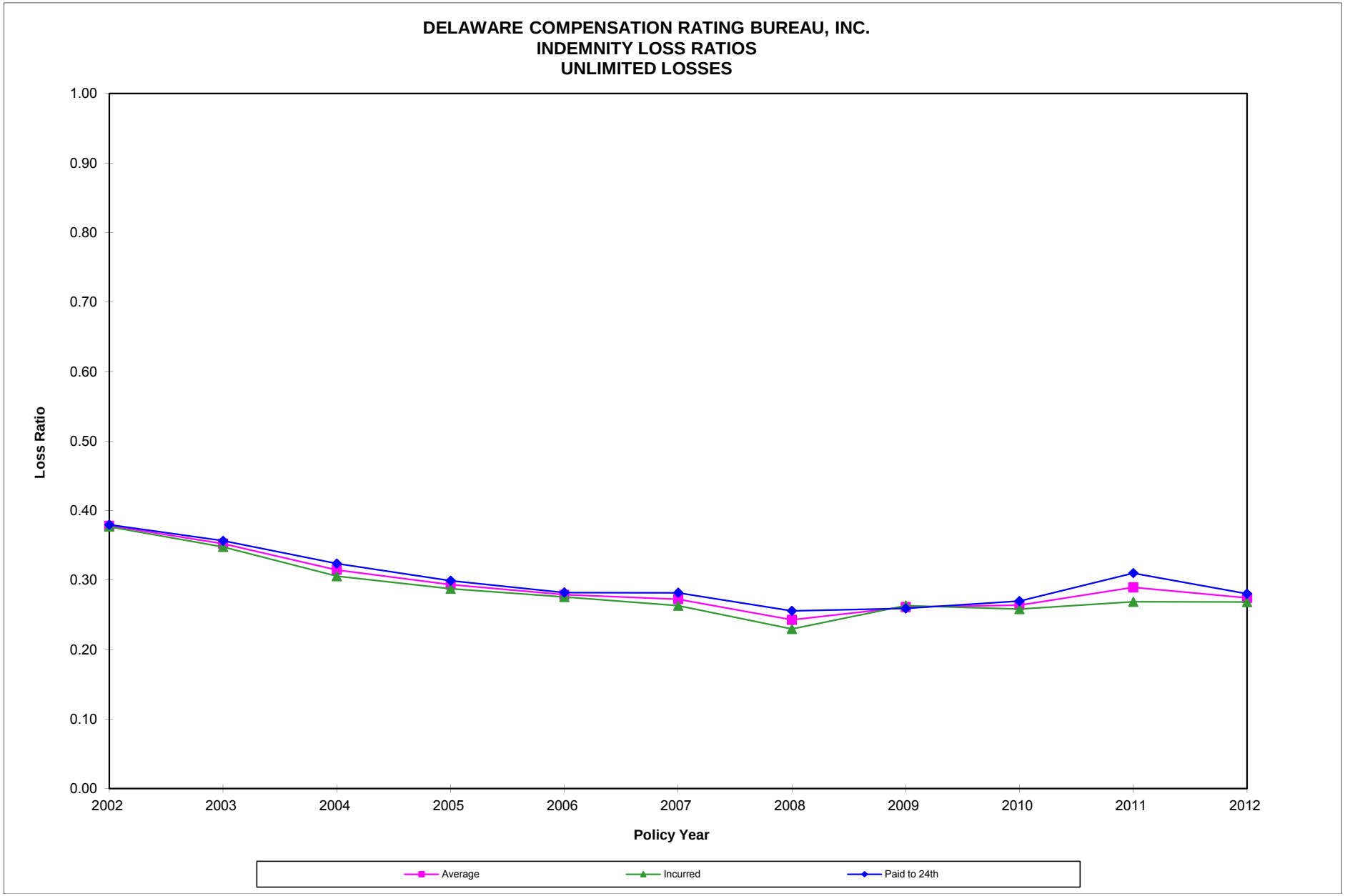
DELAWARE COMPENSATION RATING BUREAU, INC.

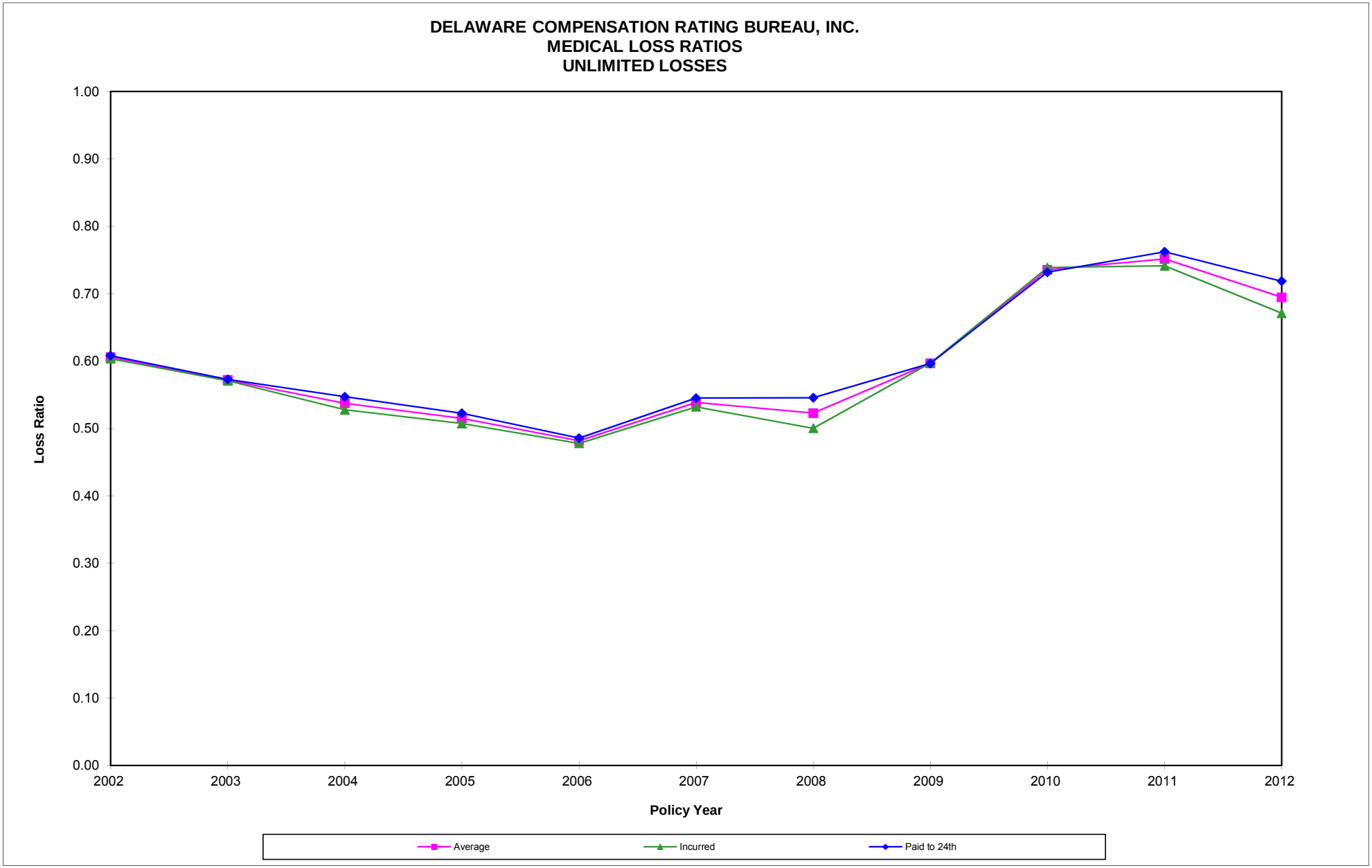
Graphs of Selected Loss Development Projections – Unlimited Losses

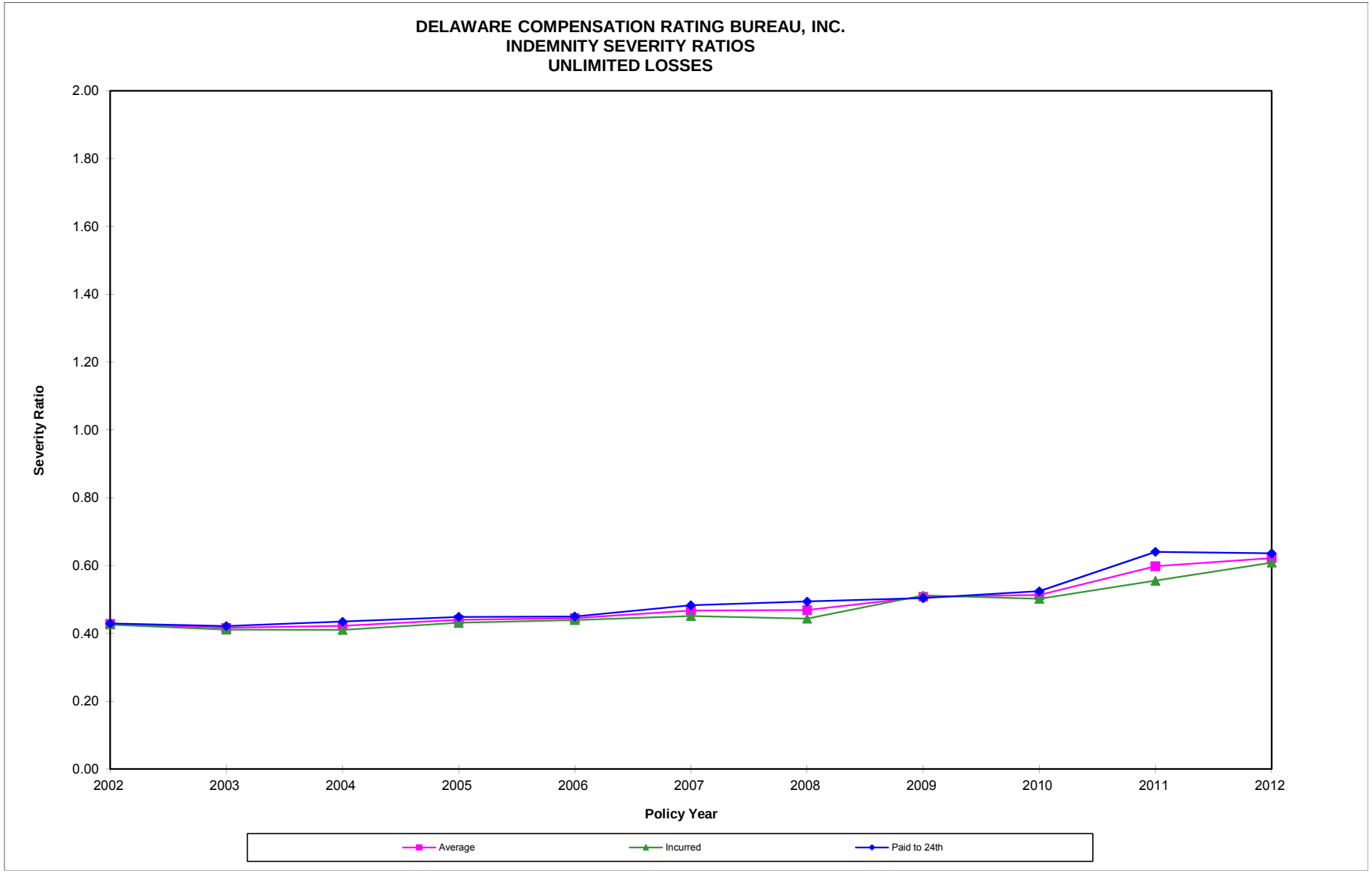
Pages 1 and 2 of this exhibit show graphs of loss and LAE ratios for indemnity and medical derived from the following selected loss development approaches:

- Average of Incurred and Paid to 24th
- Incurred
- Paid to 24th

Pages 3 and 4 of this exhibit show graphs of severity ratios for indemnity and medical for the same selected loss development approaches.


DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY LOSS RATIOS
UNLIMITED LOSSES
Loss Ratio
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
Policy Year
Average
Incurred
Paid to 24th


DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL LOSS RATIOS
UNLIMITED LOSSES
Loss Ratio
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
Policy Year
Average
Incurred
Paid to 24th


DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY SEVERITY RATIOS
UNLIMITED LOSSES
Severity Ratio
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
0.20
0.00
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
Policy Year
Average
Incurred
Paid to 24th

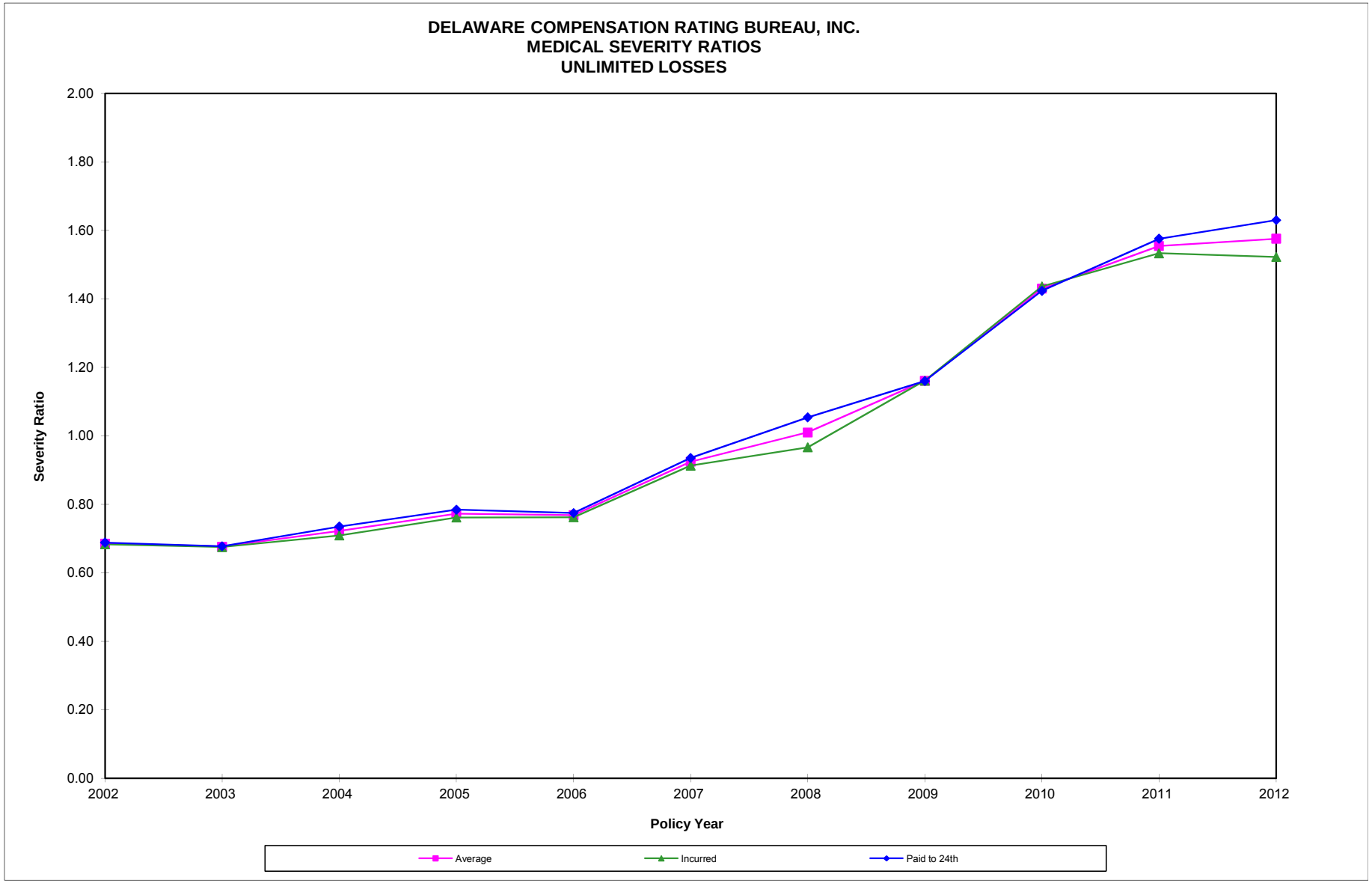

DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL SEVERITY RATIOS
UNLIMITED LOSSES
Severity Ratio
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
0.20
0.00
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
Policy Year
Average
Incurred
Paid to 24th

Exhibit 3
Unlimited Losses
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Measures of Goodness of Fit in Trend Calculations Using Severity Ratios – Unlimited Losses

Estimates of trended severity ratios using from 4 to 10 data points for each loss development technique are shown in Exhibit 3.

The first page of the attachment shows R^2 values for the regressions producing those trended severity ratios.

Pages 2 through 5 show fitted values for the curves used in the trend projections. Page 2 shows indemnity results using linear regression, page 3 is for indemnity-exponential, page 4 for medical-linear, and page 5 for medical-exponential.

Pages 6 through 9 show residuals resulting from the comparison of actual and fitted (actual minus fitted) values for the curves used in the trend projections. Page 6 shows indemnity results using linear regression, page 7 is for indemnity-exponential, page 8 for medical-linear, and page 9 for medical-exponential.

INDEMNITY		(Average)	(Incur)	(Pd-24)
r^2				
4 Point	Linear	0.895	0.831	0.839
5 Point	Linear	0.931	0.915	0.841
6 Point	Linear	0.902	0.897	0.825
7 Point	Linear	0.905	0.884	0.857
8 Point	Linear	0.888	0.869	0.850
9 Point	Linear	0.889	0.879	0.850
10 Point	Linear	0.881	0.867	0.853
4 Point	Expon'l	0.892	0.830	0.846
5 Point	Expon'l	0.936	0.914	0.852
6 Point	Expon'l	0.913	0.902	0.841
7 Point	Expon'l	0.922	0.895	0.880
8 Point	Expon'l	0.910	0.885	0.878
9 Point	Expon'l	0.915	0.901	0.882
10 Point	Expon'l	0.912	0.893	0.890

MEDICAL		(Average)	(Incur)	(Pd-24)
r^2				
4 Point	Linear	0.895	0.816	0.944
5 Point	Linear	0.947	0.902	0.970
6 Point	Linear	0.964	0.935	0.978
7 Point	Linear	0.976	0.957	0.985
8 Point	Linear	0.961	0.948	0.967
9 Point	Linear	0.947	0.937	0.950
10 Point	Linear	0.933	0.924	0.937
4 Point	Expon'l	0.871	0.797	0.921
5 Point	Expon'l	0.932	0.884	0.960
6 Point	Expon'l	0.960	0.929	0.977
7 Point	Expon'l	0.973	0.955	0.982
8 Point	Expon'l	0.970	0.958	0.976
9 Point	Expon'l	0.966	0.958	0.970
10 Point	Expon'l	0.963	0.954	0.968

INDEMNITY Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4963	0.4930	0.4995
	2010	0.5391	0.5274	0.5508
	2011	0.5819	0.5619	0.6020
	2012	0.6247	0.5964	0.6532
5 Point	2008	0.4628	0.4497	0.4758
	2009	0.5025	0.4871	0.5179
	2010	0.5422	0.5245	0.5599
	2011	0.5819	0.5619	0.6020
	2012	0.6216	0.5993	0.6441
6 Point	2007	0.4464	0.4329	0.4597
	2008	0.4797	0.4647	0.4947
	2009	0.5131	0.4965	0.5297
	2010	0.5464	0.5282	0.5647
	2011	0.5798	0.5600	0.5996
	2012	0.6132	0.5918	0.6346
7 Point	2006	0.4277	0.4190	0.4364
	2007	0.4577	0.4466	0.4687
	2008	0.4877	0.4743	0.5010
	2009	0.5176	0.5020	0.5333
	2010	0.5476	0.5296	0.5655
	2011	0.5775	0.5573	0.5978
	2012	0.6075	0.5850	0.6301
8 Point	2005	0.4154	0.4080	0.4228
	2006	0.4419	0.4323	0.4513
	2007	0.4683	0.4567	0.4799
	2008	0.4947	0.4810	0.5084
	2009	0.5212	0.5053	0.5370
	2010	0.5476	0.5296	0.5655
	2011	0.5740	0.5540	0.5941
	2012	0.6004	0.5783	0.6227
9 Point	2004	0.4017	0.3938	0.4096
	2005	0.4259	0.4163	0.4355
	2006	0.4501	0.4389	0.4613
	2007	0.4743	0.4614	0.4871
	2008	0.4985	0.4839	0.5130
	2009	0.5226	0.5065	0.5388
	2010	0.5468	0.5290	0.5646
	2011	0.5710	0.5516	0.5905
	2012	0.5952	0.5741	0.6163
10 Point	2003	0.3910	0.3851	0.3968
	2004	0.4130	0.4054	0.4206
	2005	0.4351	0.4258	0.4444
	2006	0.4572	0.4461	0.4682
	2007	0.4792	0.4665	0.4919
	2008	0.5013	0.4869	0.5157
	2009	0.5234	0.5072	0.5395
	2010	0.5454	0.5276	0.5633
	2011	0.5675	0.5479	0.5870
	2012	0.5895	0.5683	0.6108

INDEMNITY Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4980	0.4947	0.5007
	2010	0.5374	0.5264	0.5478
	2011	0.5799	0.5602	0.5993
	2012	0.6258	0.5962	0.6556
5 Point	2008	0.4660	0.4522	0.4792
	2009	0.5012	0.4856	0.5163
	2010	0.5391	0.5216	0.5562
	2011	0.5799	0.5602	0.5993
	2012	0.6238	0.6017	0.6456
6 Point	2007	0.4508	0.4367	0.4646
	2008	0.4797	0.4644	0.4947
	2009	0.5104	0.4938	0.5266
	2010	0.5431	0.5251	0.5607
	2011	0.5778	0.5584	0.5969
	2012	0.6148	0.5937	0.6355
7 Point	2006	0.4333	0.4239	0.4426
	2007	0.4587	0.4474	0.4697
	2008	0.4855	0.4723	0.4984
	2009	0.5139	0.4986	0.5289
	2010	0.5440	0.5264	0.5613
	2011	0.5758	0.5557	0.5956
	2012	0.6095	0.5866	0.6321
8 Point	2005	0.4219	0.4137	0.4300
	2006	0.4439	0.4341	0.4536
	2007	0.4671	0.4555	0.4784
	2008	0.4914	0.4780	0.5046
	2009	0.5170	0.5016	0.5322
	2010	0.5440	0.5264	0.5613
	2011	0.5724	0.5523	0.5920
	2012	0.6022	0.5796	0.6244
9 Point	2004	0.4091	0.4003	0.4178
	2005	0.4289	0.4189	0.4388
	2006	0.4497	0.4384	0.4608
	2007	0.4715	0.4588	0.4839
	2008	0.4943	0.4802	0.5082
	2009	0.5183	0.5025	0.5337
	2010	0.5434	0.5259	0.5605
	2011	0.5697	0.5504	0.5886
	2012	0.5973	0.5760	0.6181
10 Point	2003	0.3991	0.3922	0.4059
	2004	0.4169	0.4088	0.4249
	2005	0.4356	0.4262	0.4448
	2006	0.4550	0.4442	0.4657
	2007	0.4754	0.4631	0.4875
	2008	0.4967	0.4827	0.5103
	2009	0.5189	0.5032	0.5343
	2010	0.5421	0.5245	0.5593
	2011	0.5663	0.5468	0.5855
	2012	0.5917	0.5699	0.6129

MEDICAL Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.2246	1.2363	1.2127
	2010	1.3616	1.3542	1.3689
	2011	1.4986	1.4720	1.5251
	2012	1.6356	1.5899	1.6814
5 Point	2008	1.0410	1.0271	1.0549
	2009	1.1935	1.1754	1.2117
	2010	1.3460	1.3237	1.3684
	2011	1.4986	1.4720	1.5251
	2012	1.6511	1.6204	1.6819
6 Point	2007	0.9071	0.8966	0.9176
	2008	1.0545	1.0400	1.0690
	2009	1.2020	1.1835	1.2205
	2010	1.3494	1.3270	1.3719
	2011	1.4969	1.4704	1.5234
	2012	1.6443	1.6139	1.6748
7 Point	2006	0.7638	0.7573	0.7700
	2007	0.9103	0.8998	0.9206
	2008	1.0568	1.0423	1.0711
	2009	1.2032	1.1848	1.2217
	2010	1.3497	1.3273	1.3722
	2011	1.4962	1.4698	1.5228
	2012	1.6427	1.6123	1.6733
8 Point	2005	0.6820	0.6759	0.6881
	2006	0.8156	0.8062	0.8249
	2007	0.9491	0.9364	0.9617
	2008	1.0827	1.0667	1.0986
	2009	1.2162	1.1970	1.2354
	2010	1.3497	1.3273	1.3722
	2011	1.4833	1.4576	1.5091
	2012	1.6168	1.5879	1.6459
9 Point	2004	0.6140	0.6072	0.6207
	2005	0.7360	0.7266	0.7452
	2006	0.8580	0.8460	0.8698
	2007	0.9799	0.9654	0.9944
	2008	1.1019	1.0848	1.1190
	2009	1.2239	1.2043	1.2436
	2010	1.3459	1.3237	1.3681
	2011	1.4679	1.4431	1.4927
	2012	1.5898	1.5625	1.6173
10 Point	2003	0.5557	0.5525	0.5587
	2004	0.6676	0.6617	0.6734
	2005	0.7795	0.7709	0.7881
	2006	0.8915	0.8801	0.9028
	2007	1.0034	0.9893	1.0175
	2008	1.1153	1.0985	1.1322
	2009	1.2273	1.2077	1.2469
	2010	1.3392	1.3169	1.3615
	2011	1.4511	1.4260	1.4762
	2012	1.5630	1.5352	1.5909

MEDICAL Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.2218	1.2314	1.2124
	2010	1.3505	1.3443	1.3565
	2011	1.4927	1.4674	1.5176
	2012	1.6498	1.6019	1.6979
5 Point	2008	1.0471	1.0280	1.0657
	2009	1.1785	1.1574	1.1990
	2010	1.3263	1.3033	1.3489
	2011	1.4927	1.4674	1.5176
	2012	1.6799	1.6523	1.7074
6 Point	2007	0.9271	0.9129	0.9409
	2008	1.0444	1.0279	1.0605
	2009	1.1765	1.1574	1.1953
	2010	1.3254	1.3032	1.3473
	2011	1.4932	1.4674	1.5185
	2012	1.6821	1.6523	1.7115
7 Point	2006	0.7972	0.7878	0.8062
	2007	0.9047	0.8930	0.9161
	2008	1.0267	1.0122	1.0408
	2009	1.1651	1.1472	1.1826
	2010	1.3222	1.3004	1.3437
	2011	1.5005	1.4739	1.5267
	2012	1.7028	1.6706	1.7346
8 Point	2005	0.7309	0.7219	0.7397
	2006	0.8229	0.8121	0.8335
	2007	0.9265	0.9135	0.9392
	2008	1.0431	1.0276	1.0583
	2009	1.1744	1.1560	1.1925
	2010	1.3222	1.3004	1.3437
	2011	1.4886	1.4628	1.5140
	2012	1.6760	1.6455	1.7060
9 Point	2004	0.6758	0.6663	0.6851
	2005	0.7555	0.7446	0.7662
	2006	0.8445	0.8320	0.8569
	2007	0.9441	0.9298	0.9583
	2008	1.0555	1.0390	1.0717
	2009	1.1799	1.1611	1.1985
	2010	1.3191	1.2975	1.3403
	2011	1.4746	1.4499	1.4989
	2012	1.6485	1.6203	1.6763
10 Point	2003	0.6284	0.6224	0.6343
	2004	0.6982	0.6908	0.7055
	2005	0.7758	0.7667	0.7846
	2006	0.8620	0.8510	0.8727
	2007	0.9577	0.9446	0.9706
	2008	1.0641	1.0484	1.0795
	2009	1.1823	1.1637	1.2007
	2010	1.3137	1.2917	1.3354
	2011	1.4597	1.4337	1.4853
	2012	1.6218	1.5913	1.6519

INDEMNITY Linear **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.0118	0.0190	0.0045
	2010	-0.0258	-0.0254	-0.0262
	2011	0.0164	-0.0062	0.0389
	2012	-0.0023	0.0126	-0.0172
5 Point	2008	0.0062	-0.0058	0.0183
	2009	0.0056	0.0249	-0.0138
	2010	-0.0289	-0.0225	-0.0353
	2011	0.0164	-0.0062	0.0389
	2012	0.0008	0.0097	-0.0081
6 Point	2007	0.0211	0.0186	0.0237
	2008	-0.0107	-0.0208	-0.0006
	2009	-0.0050	0.0155	-0.0257
	2010	-0.0331	-0.0262	-0.0401
	2011	0.0185	-0.0043	0.0413
	2012	0.0092	0.0172	0.0014
7 Point	2006	0.0170	0.0206	0.0134
	2007	0.0098	0.0049	0.0147
	2008	-0.0187	-0.0304	-0.0069
	2009	-0.0095	0.0100	-0.0293
	2010	-0.0343	-0.0276	-0.0409
	2011	0.0208	-0.0016	0.0431
	2012	0.0149	0.0240	0.0059
8 Point	2005	0.0248	0.0234	0.0261
	2006	0.0028	0.0073	-0.0015
	2007	-0.0008	-0.0051	0.0035
	2008	-0.0257	-0.0371	-0.0143
	2009	-0.0131	0.0067	-0.0330
	2010	-0.0343	-0.0276	-0.0409
	2011	0.0243	0.0017	0.0468
	2012	0.0220	0.0307	0.0133
9 Point	2004	0.0209	0.0166	0.0254
	2005	0.0143	0.0151	0.0134
	2006	-0.0054	0.0007	-0.0115
	2007	-0.0068	-0.0099	-0.0037
	2008	-0.0295	-0.0400	-0.0189
	2009	-0.0145	0.0055	-0.0348
	2010	-0.0335	-0.0270	-0.0400
	2011	0.0273	0.0041	0.0504
	2012	0.0272	0.0349	0.0197
10 Point	2003	0.0255	0.0262	0.0248
	2004	0.0096	0.0050	0.0144
	2005	0.0051	0.0056	0.0045
	2006	-0.0125	-0.0065	-0.0184
	2007	-0.0117	-0.0150	-0.0085
	2008	-0.0323	-0.0430	-0.0216
	2009	-0.0153	0.0048	-0.0355
	2010	-0.0321	-0.0256	-0.0387
	2011	0.0308	0.0078	0.0539
	2012	0.0329	0.0407	0.0252

INDEMNITY Expon'l **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.0101	0.0173	0.0033
	2010	-0.0241	-0.0244	-0.0232
	2011	0.0184	-0.0045	0.0416
	2012	-0.0034	0.0128	-0.0196
5 Point	2008	0.0030	-0.0083	0.0149
	2009	0.0069	0.0264	-0.0123
	2010	-0.0258	-0.0196	-0.0316
	2011	0.0184	-0.0045	0.0416
	2012	-0.0014	0.0073	-0.0096
6 Point	2007	0.0167	0.0148	0.0188
	2008	-0.0107	-0.0205	-0.0006
	2009	-0.0023	0.0182	-0.0226
	2010	-0.0298	-0.0231	-0.0361
	2011	0.0205	-0.0027	0.0440
	2012	0.0076	0.0153	0.0005
7 Point	2006	0.0114	0.0157	0.0072
	2007	0.0088	0.0041	0.0137
	2008	-0.0165	-0.0284	-0.0043
	2009	-0.0058	0.0134	-0.0249
	2010	-0.0307	-0.0244	-0.0367
	2011	0.0225	0.0000	0.0453
	2012	0.0129	0.0224	0.0039
8 Point	2005	0.0183	0.0177	0.0189
	2006	0.0008	0.0055	-0.0038
	2007	0.0004	-0.0040	0.0050
	2008	-0.0224	-0.0341	-0.0105
	2009	-0.0089	0.0104	-0.0282
	2010	-0.0307	-0.0244	-0.0367
	2011	0.0259	0.0034	0.0489
	2012	0.0202	0.0294	0.0116
9 Point	2004	0.0135	0.0101	0.0172
	2005	0.0113	0.0125	0.0101
	2006	-0.0050	0.0012	-0.0110
	2007	-0.0040	-0.0073	-0.0005
	2008	-0.0253	-0.0363	-0.0141
	2009	-0.0102	0.0095	-0.0297
	2010	-0.0301	-0.0239	-0.0359
	2011	0.0286	0.0053	0.0523
	2012	0.0251	0.0330	0.0179
10 Point	2003	0.0174	0.0191	0.0157
	2004	0.0057	0.0016	0.0101
	2005	0.0046	0.0052	0.0041
	2006	-0.0103	-0.0046	-0.0159
	2007	-0.0079	-0.0116	-0.0041
	2008	-0.0277	-0.0388	-0.0162
	2009	-0.0108	0.0088	-0.0303
	2010	-0.0288	-0.0225	-0.0347
	2011	0.0320	0.0089	0.0554
	2012	0.0307	0.0391	0.0231

MEDICAL Linear **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	-0.0642	-0.0751	-0.0531
	2010	0.0683	0.0821	0.0544
	2011	0.0558	0.0610	0.0505
	2012	-0.0600	-0.0680	-0.0518
5 Point	2008	-0.0310	-0.0609	-0.0010
	2009	-0.0331	-0.0142	-0.0521
	2010	0.0839	0.1126	0.0549
	2011	0.0558	0.0610	0.0505
	2012	-0.0755	-0.0985	-0.0523
6 Point	2007	0.0169	0.0162	0.0176
	2008	-0.0445	-0.0738	-0.0151
	2009	-0.0416	-0.0223	-0.0609
	2010	0.0805	0.1093	0.0514
	2011	0.0574	0.0626	0.0522
	2012	-0.0687	-0.0920	-0.0452
7 Point	2006	0.0047	0.0049	0.0045
	2007	0.0137	0.0130	0.0146
	2008	-0.0468	-0.0761	-0.0172
	2009	-0.0428	-0.0236	-0.0621
	2010	0.0802	0.1090	0.0511
	2011	0.0581	0.0632	0.0528
	2012	-0.0671	-0.0904	-0.0437
8 Point	2005	0.0907	0.0854	0.0960
	2006	-0.0471	-0.0440	-0.0504
	2007	-0.0251	-0.0236	-0.0265
	2008	-0.0727	-0.1005	-0.0447
	2009	-0.0558	-0.0358	-0.0758
	2010	0.0802	0.1090	0.0511
	2011	0.0710	0.0754	0.0665
	2012	-0.0412	-0.0660	-0.0163
9 Point	2004	0.1079	0.1015	0.1143
	2005	0.0367	0.0347	0.0389
	2006	-0.0895	-0.0838	-0.0953
	2007	-0.0559	-0.0526	-0.0592
	2008	-0.0919	-0.1186	-0.0651
	2009	-0.0635	-0.0431	-0.0840
	2010	0.0840	0.1126	0.0552
	2011	0.0864	0.0899	0.0829
	2012	-0.0142	-0.0406	0.0123
10 Point	2003	0.1206	0.1226	0.1188
	2004	0.0543	0.0470	0.0616
	2005	-0.0068	-0.0096	-0.0040
	2006	-0.1230	-0.1179	-0.1283
	2007	-0.0794	-0.0765	-0.0823
	2008	-0.1053	-0.1323	-0.0783
	2009	-0.0669	-0.0465	-0.0873
	2010	0.0907	0.1194	0.0618
	2011	0.1032	0.1070	0.0994
	2012	0.0126	-0.0133	0.0387

MEDICAL Expon'l **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	-0.0614	-0.0702	-0.0528
	2010	0.0794	0.0920	0.0668
	2011	0.0616	0.0656	0.0580
	2012	-0.0742	-0.0800	-0.0683
5 Point	2008	-0.0371	-0.0618	-0.0118
	2009	-0.0181	0.0038	-0.0394
	2010	0.1036	0.1330	0.0744
	2011	0.0616	0.0656	0.0580
	2012	-0.1043	-0.1304	-0.0778
6 Point	2007	-0.0031	-0.0001	-0.0057
	2008	-0.0344	-0.0617	-0.0066
	2009	-0.0161	0.0038	-0.0357
	2010	0.1045	0.1331	0.0760
	2011	0.0611	0.0656	0.0571
	2012	-0.1065	-0.1304	-0.0819
7 Point	2006	-0.0287	-0.0256	-0.0317
	2007	0.0193	0.0198	0.0191
	2008	-0.0167	-0.0460	0.0131
	2009	-0.0047	0.0140	-0.0230
	2010	0.1077	0.1359	0.0796
	2011	0.0538	0.0591	0.0489
	2012	-0.1272	-0.1487	-0.1050
8 Point	2005	0.0418	0.0394	0.0444
	2006	-0.0544	-0.0499	-0.0590
	2007	-0.0025	-0.0007	-0.0040
	2008	-0.0331	-0.0614	-0.0044
	2009	-0.0140	0.0052	-0.0329
	2010	0.1077	0.1359	0.0796
	2011	0.0657	0.0702	0.0616
	2012	-0.1004	-0.1236	-0.0764
9 Point	2004	0.0461	0.0424	0.0499
	2005	0.0172	0.0167	0.0179
	2006	-0.0760	-0.0698	-0.0824
	2007	-0.0201	-0.0170	-0.0231
	2008	-0.0455	-0.0728	-0.0178
	2009	-0.0195	0.0001	-0.0389
	2010	0.1108	0.1388	0.0830
	2011	0.0797	0.0831	0.0767
	2012	-0.0729	-0.0984	-0.0467
10 Point	2003	0.0479	0.0527	0.0432
	2004	0.0237	0.0179	0.0295
	2005	-0.0031	-0.0054	-0.0005
	2006	-0.0935	-0.0888	-0.0982
	2007	-0.0337	-0.0318	-0.0354
	2008	-0.0541	-0.0822	-0.0256
	2009	-0.0219	-0.0025	-0.0411
	2010	0.1162	0.1446	0.0879
	2011	0.0946	0.0993	0.0903
	2012	-0.0462	-0.0694	-0.0223

Exhibit 6
Unlimited Losses
Amended

DELAWARE COMPENSATION RATING BUREAU, INC.

Retrospective Test of Trend Projections for Severity Ratios – Unlimited Losses

Attached is a retrospective test of the predictive accuracy of various trend procedures using severity ratios, i.e., ultimate loss ratios adjusted by dividing out the frequency component. The analysis is limited to Policy Years 2000 through 2012, the years for which frequency data is available.

Results for both indemnity and medical are shown using both linear and exponential fits. All possible combinations of from four to ten data points, which permitted a test of the projected loss ratio three years hence, were used. Our current review trends 2.9167 years beyond the midpoint of the latest available completed policy year (1/1/2013 to 12/1/2015).

Current estimates of policy year ultimate loss ratios are compared with predicted values based on trending through earlier years. The results are available for each of three loss development approaches: incurred, paid-to-24th and the average of the incurred and paid-to-24th methods.

As an illustration, the incurred loss development approach generated an indemnity severity ratio of 0.4515 for policy year 2007 (page 6.1). Fitting the severity ratios for policy years 2001 to 2004 using a straight line and projecting that to 2007 yielded a severity ratio of 0.4094 (page 6.2) which understates our current estimate for 2007 by 0.0421 points (page 6.3).

Indemnity
Actual Ultimate Severity Ratios

INDEMNITY	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	2000	0.4722	0.4724	0.4720
	2001	0.4152	0.4090	0.4214
	2002	0.4279	0.4263	0.4295
	2003	0.4165	0.4113	0.4216
	2004	0.4226	0.4104	0.4350
	2005	0.4402	0.4314	0.4489
	2006	0.4447	0.4396	0.4498
	2007	0.4675	0.4515	0.4834
	2008	0.4690	0.4439	0.4941
	2009	0.5081	0.5120	0.5040
	2010	0.5133	0.5020	0.5246
	2011	0.5983	0.5557	0.6409
	2012	0.6224	0.6090	0.6360

Trend # Years = 3

Indemnity
Linear Fit
Trended Severity Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.3635	0.3551	0.3717
2001-2004 (4)	2007	0.4254	0.4094	0.4417
2002-2005 (4)	2008	0.4462	0.4263	0.4660
2003-2006 (4)	2009	0.4770	0.4708	0.4832
2004-2007 (4)	2010	0.5064	0.4924	0.5200
2005-2008 (4)	2011	0.5045	0.4638	0.5452
2006-2009 (4)	2012	0.5586	0.5561	0.5608
2000-2004 (5)	2007	0.3819	0.3650	0.3990
2001-2005 (5)	2008	0.4468	0.4321	0.4615
2002-2006 (5)	2009	0.4590	0.4472	0.4709
2003-2007 (5)	2010	0.5004	0.4836	0.5169
2004-2008 (5)	2011	0.5089	0.4789	0.5386
2005-2009 (5)	2012	0.5460	0.5384	0.5533
2000-2005 (6)	2008	0.4090	0.3929	0.4251
2001-2006 (6)	2009	0.4578	0.4476	0.4679
2002-2007 (6)	2010	0.4837	0.4649	0.5025
2003-2008 (6)	2011	0.5065	0.4776	0.5354
2004-2009 (6)	2012	0.5430	0.5357	0.5500
2000-2006 (7)	2009	0.4261	0.4137	0.4384
2001-2007 (7)	2010	0.4794	0.4630	0.4958
2002-2008 (7)	2011	0.4942	0.4654	0.5229
2003-2009 (7)	2012	0.5373	0.5263	0.5481
2000-2007 (8)	2010	0.4505	0.4331	0.4679
2001-2008 (8)	2011	0.4903	0.4648	0.5158
2002-2009 (8)	2012	0.5241	0.5100	0.5380
2000-2008 (9)	2011	0.4653	0.4399	0.4906
2001-2009 (9)	2012	0.5180	0.5043	0.5315
2000-2009 (10)	2012	0.4938	0.4786	0.5089

Indemnity
Linear Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.0812	0.0845	0.0781
2001-2004 (4)	2007	0.0421	0.0421	0.0417
2002-2005 (4)	2008	0.0229	0.0176	0.0281
2003-2006 (4)	2009	0.0311	0.0412	0.0209
2004-2007 (4)	2010	0.0069	0.0096	0.0046
2005-2008 (4)	2011	0.0938	0.0919	0.0957
2006-2009 (4)	2012	0.0638	0.0529	0.0752
2000-2004 (5)	2007	0.0856	0.0865	0.0844
2001-2005 (5)	2008	0.0222	0.0118	0.0326
2002-2006 (5)	2009	0.0491	0.0649	0.0331
2003-2007 (5)	2010	0.0130	0.0184	0.0077
2004-2008 (5)	2011	0.0895	0.0768	0.1023
2005-2009 (5)	2012	0.0764	0.0706	0.0827
2000-2005 (6)	2008	0.0600	0.0510	0.0690
2001-2006 (6)	2009	0.0503	0.0644	0.0361
2002-2007 (6)	2010	0.0296	0.0371	0.0221
2003-2008 (6)	2011	0.0918	0.0781	0.1055
2004-2009 (6)	2012	0.0794	0.0733	0.0860
2000-2006 (7)	2009	0.0820	0.0983	0.0656
2001-2007 (7)	2010	0.0339	0.0390	0.0288
2002-2008 (7)	2011	0.1041	0.0903	0.1180
2003-2009 (7)	2012	0.0851	0.0827	0.0879
2000-2007 (8)	2010	0.0628	0.0689	0.0567
2001-2008 (8)	2011	0.1080	0.0909	0.1251
2002-2009 (8)	2012	0.0983	0.0990	0.0980
2000-2008 (9)	2011	0.1330	0.1158	0.1503
2001-2009 (9)	2012	0.1044	0.1047	0.1045
2000-2009 (10)	2012	0.1286	0.1304	0.1271

Indemnity
Exponential Fit
Trended Severity Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.3699	0.3626	0.3773
2001-2004 (4)	2007	0.4255	0.4095	0.4418
2002-2005 (4)	2008	0.4463	0.4261	0.4668
2003-2006 (4)	2009	0.4794	0.4733	0.4856
2004-2007 (4)	2010	0.5106	0.4967	0.5239
2005-2008 (4)	2011	0.5071	0.4644	0.5510
2006-2009 (4)	2012	0.5656	0.5619	0.5680
2000-2004 (5)	2007	0.3858	0.3705	0.4015
2001-2005 (5)	2008	0.4471	0.4322	0.4622
2002-2006 (5)	2009	0.4597	0.4474	0.4720
2003-2007 (5)	2010	0.5042	0.4869	0.5215
2004-2008 (5)	2011	0.5129	0.4815	0.5442
2005-2009 (5)	2012	0.5515	0.5424	0.5595
2000-2005 (6)	2008	0.4105	0.3953	0.4259
2001-2006 (6)	2009	0.4585	0.4481	0.4690
2002-2007 (6)	2010	0.4854	0.4658	0.5051
2003-2008 (6)	2011	0.5108	0.4802	0.5416
2004-2009 (6)	2012	0.5496	0.5414	0.5565
2000-2006 (7)	2009	0.4268	0.4148	0.4389
2001-2007 (7)	2010	0.4810	0.4640	0.4979
2002-2008 (7)	2011	0.4967	0.4666	0.5271
2003-2009 (7)	2012	0.5437	0.5311	0.5554
2000-2007 (8)	2010	0.4507	0.4336	0.4679
2001-2008 (8)	2011	0.4926	0.4660	0.5193
2002-2009 (8)	2012	0.5282	0.5122	0.5436
2000-2008 (9)	2011	0.4656	0.4404	0.4911
2001-2009 (9)	2012	0.5216	0.5063	0.5363
2000-2009 (10)	2012	0.4944	0.4780	0.5103

Indemnity
Exponential Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.0748	0.0770	0.0725
2001-2004 (4)	2007	0.0420	0.0420	0.0416
2002-2005 (4)	2008	0.0227	0.0178	0.0273
2003-2006 (4)	2009	0.0287	0.0387	0.0184
2004-2007 (4)	2010	0.0027	0.0053	0.0007
2005-2008 (4)	2011	0.0912	0.0913	0.0899
2006-2009 (4)	2012	0.0568	0.0471	0.0680
2000-2004 (5)	2007	0.0817	0.0810	0.0819
2001-2005 (5)	2008	0.0219	0.0117	0.0319
2002-2006 (5)	2009	0.0484	0.0646	0.0320
2003-2007 (5)	2010	0.0091	0.0151	0.0031
2004-2008 (5)	2011	0.0854	0.0742	0.0967
2005-2009 (5)	2012	0.0709	0.0666	0.0765
2000-2005 (6)	2008	0.0585	0.0486	0.0682
2001-2006 (6)	2009	0.0496	0.0639	0.0350
2002-2007 (6)	2010	0.0279	0.0362	0.0195
2003-2008 (6)	2011	0.0875	0.0755	0.0993
2004-2009 (6)	2012	0.0728	0.0676	0.0795
2000-2006 (7)	2009	0.0813	0.0972	0.0651
2001-2007 (7)	2010	0.0323	0.0380	0.0267
2002-2008 (7)	2011	0.1016	0.0891	0.1138
2003-2009 (7)	2012	0.0787	0.0779	0.0806
2000-2007 (8)	2010	0.0626	0.0684	0.0567
2001-2008 (8)	2011	0.1057	0.0897	0.1216
2002-2009 (8)	2012	0.0942	0.0968	0.0924
2000-2008 (9)	2011	0.1327	0.1153	0.1498
2001-2009 (9)	2012	0.1008	0.1027	0.0997
2000-2009 (10)	2012	0.1280	0.1310	0.1257

Medical
Actual Ultimate Severity Ratios

MEDICAL	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	2000	0.6586	0.6550	0.6622
	2001	0.5557	0.5512	0.5600
	2002	0.6854	0.6828	0.6881
	2003	0.6763	0.6751	0.6775
	2004	0.7219	0.7087	0.7350
	2005	0.7727	0.7613	0.7841
	2006	0.7685	0.7622	0.7745
	2007	0.9240	0.9128	0.9352
	2008	1.0100	0.9662	1.0539
	2009	1.1604	1.1612	1.1596
	2010	1.4299	1.4363	1.4233
	2011	1.5543	1.5330	1.5756
	2012	1.5756	1.5219	1.6296

Medical
Linear Fit
Trended Severity Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.7263	0.7274	0.7253
2001-2004 (4)	2007	0.8801	0.8636	0.8966
2002-2005 (4)	2008	0.8525	0.8281	0.8767
2003-2006 (4)	2009	0.8822	0.8681	0.8958
2004-2007 (4)	2010	1.0677	1.0622	1.0732
2005-2008 (4)	2011	1.2591	1.1950	1.3235
2006-2009 (4)	2012	1.5335	1.5133	1.5541
2000-2004 (5)	2007	0.7832	0.7702	0.7961
2001-2005 (5)	2008	0.9177	0.8989	0.9365
2002-2006 (5)	2009	0.8563	0.8405	0.8715
2003-2007 (5)	2010	1.0437	1.0285	1.0587
2004-2008 (5)	2011	1.2032	1.1555	1.2510
2005-2009 (5)	2012	1.4356	1.4146	1.4567
2000-2005 (6)	2008	0.8450	0.8289	0.8611
2001-2006 (6)	2009	0.9123	0.8983	0.9260
2002-2007 (6)	2010	0.9971	0.9805	1.0133
2003-2008 (6)	2011	1.1690	1.1228	1.2153
2004-2009 (6)	2012	1.3738	1.3545	1.3931
2000-2006 (7)	2009	0.8628	0.8497	0.8756
2001-2007 (7)	2010	1.0223	1.0070	1.0374
2002-2008 (7)	2011	1.1189	1.0768	1.1610
2003-2009 (7)	2012	1.3291	1.3050	1.3532
2000-2007 (8)	2010	0.9703	0.9557	0.9847
2001-2008 (8)	2011	1.1280	1.0906	1.1655
2002-2009 (8)	2012	1.2729	1.2480	1.2977
2000-2008 (9)	2011	1.0761	1.0421	1.1101
2001-2009 (9)	2012	1.2674	1.2435	1.2912
2000-2009 (10)	2012	1.2123	1.1893	1.2353

Medical
Linear Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.0422	0.0348	0.0493
2001-2004 (4)	2007	0.0439	0.0492	0.0386
2002-2005 (4)	2008	0.1576	0.1381	0.1773
2003-2006 (4)	2009	0.2782	0.2931	0.2638
2004-2007 (4)	2010	0.3622	0.3741	0.3502
2005-2008 (4)	2011	0.2952	0.3380	0.2521
2006-2009 (4)	2012	0.0421	0.0086	0.0755
2000-2004 (5)	2007	0.1408	0.1426	0.1391
2001-2005 (5)	2008	0.0924	0.0673	0.1174
2002-2006 (5)	2009	0.3041	0.3207	0.2881
2003-2007 (5)	2010	0.3862	0.4078	0.3646
2004-2008 (5)	2011	0.3511	0.3775	0.3246
2005-2009 (5)	2012	0.1400	0.1073	0.1729
2000-2005 (6)	2008	0.1650	0.1373	0.1928
2001-2006 (6)	2009	0.2481	0.2629	0.2336
2002-2007 (6)	2010	0.4328	0.4558	0.4100
2003-2008 (6)	2011	0.3853	0.4102	0.3603
2004-2009 (6)	2012	0.2018	0.1674	0.2365
2000-2006 (7)	2009	0.2976	0.3115	0.2840
2001-2007 (7)	2010	0.4077	0.4293	0.3859
2002-2008 (7)	2011	0.4354	0.4562	0.4146
2003-2009 (7)	2012	0.2465	0.2169	0.2764
2000-2007 (8)	2010	0.4596	0.4806	0.4386
2001-2008 (8)	2011	0.4263	0.4424	0.4101
2002-2009 (8)	2012	0.3027	0.2739	0.3319
2000-2008 (9)	2011	0.4782	0.4909	0.4655
2001-2009 (9)	2012	0.3082	0.2784	0.3384
2000-2009 (10)	2012	0.3633	0.3326	0.3943

Medical
Exponential Fit
Trended Severity Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.7310	0.7326	0.7296
2001-2004 (4)	2007	0.9293	0.9099	0.9488
2002-2005 (4)	2008	0.8633	0.8360	0.8908
2003-2006 (4)	2009	0.8991	0.8831	0.9146
2004-2007 (4)	2010	1.1043	1.1021	1.1066
2005-2008 (4)	2011	1.3457	1.2655	1.4272
2006-2009 (4)	2012	1.7340	1.7023	1.7650
2000-2004 (5)	2007	0.7945	0.7809	0.8081
2001-2005 (5)	2008	0.9681	0.9456	0.9908
2002-2006 (5)	2009	0.8675	0.8500	0.8846
2003-2007 (5)	2010	1.0832	1.0656	1.1007
2004-2008 (5)	2011	1.2738	1.2188	1.3288
2005-2009 (5)	2012	1.5761	1.5476	1.6036
2000-2005 (6)	2008	0.8640	0.8463	0.8817
2001-2006 (6)	2009	0.9553	0.9391	0.9713
2002-2007 (6)	2010	1.0234	1.0042	1.0424
2003-2008 (6)	2011	1.2371	1.1814	1.2931
2004-2009 (6)	2012	1.4922	1.4689	1.5145
2000-2006 (7)	2009	0.8844	0.8700	0.8986
2001-2007 (7)	2010	1.0816	1.0634	1.0997
2002-2008 (7)	2011	1.1684	1.1191	1.2179
2003-2009 (7)	2012	1.4388	1.4059	1.4710
2000-2007 (8)	2010	1.0042	0.9876	1.0207
2001-2008 (8)	2011	1.2093	1.1642	1.2545
2002-2009 (8)	2012	1.3569	1.3235	1.3897
2000-2008 (9)	2011	1.1285	1.0895	1.1673
2001-2009 (9)	2012	1.3819	1.3496	1.4137
2000-2009 (10)	2012	1.2919	1.2621	1.3211

Medical
Exponential Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
2000-2003 (4)	2006	0.0375	0.0296	0.0449
2001-2004 (4)	2007	-0.0053	0.0029	-0.0136
2002-2005 (4)	2008	0.1467	0.1302	0.1631
2003-2006 (4)	2009	0.2613	0.2781	0.2450
2004-2007 (4)	2010	0.3256	0.3342	0.3167
2005-2008 (4)	2011	0.2086	0.2675	0.1484
2006-2009 (4)	2012	-0.1584	-0.1804	-0.1354
2000-2004 (5)	2007	0.1295	0.1319	0.1271
2001-2005 (5)	2008	0.0419	0.0206	0.0631
2002-2006 (5)	2009	0.2929	0.3112	0.2750
2003-2007 (5)	2010	0.3467	0.3707	0.3226
2004-2008 (5)	2011	0.2805	0.3142	0.2468
2005-2009 (5)	2012	-0.0005	-0.0257	0.0260
2000-2005 (6)	2008	0.1460	0.1199	0.1722
2001-2006 (6)	2009	0.2051	0.2221	0.1883
2002-2007 (6)	2010	0.4065	0.4321	0.3809
2003-2008 (6)	2011	0.3172	0.3516	0.2825
2004-2009 (6)	2012	0.0834	0.0530	0.1151
2000-2006 (7)	2009	0.2760	0.2912	0.2610
2001-2007 (7)	2010	0.3483	0.3729	0.3236
2002-2008 (7)	2011	0.3859	0.4139	0.3577
2003-2009 (7)	2012	0.1368	0.1160	0.1586
2000-2007 (8)	2010	0.4257	0.4487	0.4026
2001-2008 (8)	2011	0.3450	0.3688	0.3211
2002-2009 (8)	2012	0.2187	0.1984	0.2399
2000-2008 (9)	2011	0.4258	0.4435	0.4083
2001-2009 (9)	2012	0.1937	0.1723	0.2159
2000-2009 (10)	2012	0.2837	0.2598	0.3085

State of Delaware
Personal & Commercial Filing Fee Form

Department Use Only

Tracking #: _____

Company Name on Check: Delaware Compensation Rating Bureau, Inc.

Group Name: N/A

Check/EFT Amount: $100.00

Total # of Forms (Please itemize forms below): —

Check # or EFT Transaction #: 7273 *

Company Filing Number: 1404

Date of Check or EFT Transaction: 10/8/2014 *

SERFF Tracking Number (If Applicable): N/A

Date Check Mailed: 10/10/2014 *

Type of Filing: Personal ☐ Commercial ☒

Effective Date of Filing: December 1, 2014

Check Appropriate Block(s): Rates ☒ Forms ☐ Rating Plans ☒ Rules ☐

Filing Fees are: $50 per Form, per Rate, per Company, per Line of Insurance. Rules are $50 per Filing per Company.

NAIC #	Company Name	P or C**	Form Number	# Lines of Business	Description	Fee Total
—	Delaware Compensation Rating Bureau, Inc.	C	N/A	1	Annual Workers Compensation Residual Market Rate + Voluntary Market Loss Cost Filing	$100.00

** P = Personal Lines ** C = Commercial Lines

Grand Total $100.00

Print Form

Reset Form

Mail to:
Delaware Insurance Department
Rates and Forms
841 Silver Lake Blvd.
Dover, DE 19904

You may attach additional filing fee forms as needed

* Previously Submitted

STATE OF DELAWARE - DEPARTMENT OF INSURANCE
PERSONAL & COMMERCIAL FILING STATE SPECIFICS

Company NAIC #: N/A

Company Reference #: 1404

1. Does this filing result in any restriction of coverage? ☐ Yes ☑ No

2. If yes, where is such restriction explained in the filing? _____

3. Where is any broadening of coverage explained? N/A

4. State the estimated effect of #1 as percent of premiums (attach separate sheet if more space is needed). N/A

5. State the classes or types of risk which will be affected by filed changes in rules, forms or rating plans if such changes are substantially greater than the effect stated in #4.
N/A

6. Statewide Percent Change

Earned Exposures	Earned Premiums	Percent Change
		-9.70% Residual Market
		-11.50% Voluntary Market

7. Indicate the classes and/or territories for which the filed rates would produce increases 15% or more above the average effect stated under #6 above.
See classes in bold and boxed on Schedule II attached.

8. Show dates and the statewide average rate level changes that resulted from rate revisions effective during the 60-month period prior to the date of this filing, for the categories to which this filing applies.

Statement of Compliance

Pursuant to the requirements of 18 Del. C., Section 2528, and subject to the penalties found in 18 Del. C., Section 106, I certify that the information stated above and in the attachments consisting of _____ pages is correct and complete to my best knowledge and belief and fully conforms to all applicable laws, regulations, and requirements of the State of Delaware.

Timothy L. Wisecarver
Print Name

1/23/2015
Date

Timothy L. Wisecarver
Signature

President
Title (Must be a Company Officer)

Revised: 06/12/06

Effective January 1, 2009

Property & Casualty Transmittal Document

Reset Form

1. Reserved for Insurance Dept. Use Only	2. Insurance Department Use only	
	a. Date the filing is received:	
	b. Analyst:	
	c. Disposition:	
	d. Date of disposition of the filing:	
	e. Effective date of filing:	
	New Business	
	Renewal Business	
	f. State Filing #:	
	g. SERFF Filing #:	
	h. Subject Codes	

3.	Group Name	Group NAIC #
	Delaware Compensation Rating Bureau, Inc.	N/A

4.	Company Name(s)	Domicile	NAIC #	FEIN #	State #
	Delaware Compensation	Delaware	N/A		
	Rating Bureau, Inc.				

5.	Company Tracking Number	1404

Contact Info of Filer(s) or Corporate Officer(s) [include toll-free number]

6.	Name and address	Title	Telephone #s	FAX #	e-mail
	Timothy L. Wisecarver DCRB, Inc.	President	(215) 320-4413	(215) 320-4557	twisecarver@dcrb.com
	United Plaza Building - Suite 1500 30 South 17th Street Philadelphia PA 19103				

7.	Signature of authorized filer	Timothy L. Wisecarver
8.	Please print name of authorized filer	Timothy L. Wisecarver

Filing information (see General Instructions for descriptions of these fields)

9.	**Type of Insurance (TOI)**	16.0 Workers Compensation
10.	**Sub-Type of Insurance (Sub-TOI)**	16.0004 Standard WC
11.	**State Specific Product code(s)**(if applicable)[See State Specific Requirements]	N/A
12.	**Company Program Title** (Marketing title)	N/A
13.	**Filing Type**	☑ Rate/Loss Cost ☐ Rules ☐ Rates/Rules ☐ Forms ☐ Combination Rates/Rules/Forms ☐ Withdrawal ☐ Other (give description)
14.	**Effective Date(s) Requested**	New: December 1, 2014 Renewal: December 1, 2014
15.	**Reference Filing?**	☐ Yes ☑ No
16.	**Reference Organization** (if applicable)	N/A
17.	**Reference Organization # & Title**	N/A
18.	**Company's Date of Filing**	October 10, 2014
19.	**Status of filing in domicile**	☐ Not Filed ☐ Pending ☐ Authorized ☐ Disapproved

Property & Casualty Transmittal Document—

20.	This filing transmittal is part of Company Tracking #	1404

21.	Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]

Annual Residual Market Rate and Voluntary Loss Cost filing for Workers Compensation Insurance, filed by the Authorized Advisory Organization (DCRB).

View Complete Filing Description

22.	Filing Fees (Filer must provide check # and fee amount if applicable) [If a state requires you to show how you calculated your filing fees, place that calculation below]

Check #: 7273 Previously Submitted
Amount: $100.00

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

*****Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)**

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RATE/RULE FILING SCHEDULE

(This form must be provided ONLY when making a filing that includes rate-related items such as Rate; Rule; Rate & Rule; Reference; Loss Cost; Loss Cost & Rule or Rate, etc.)

(Do not refer to the body of the filing for the component/exhibit listing, unless allowed by state.)

1.	**This filing transmittal is part of Company Tracking #**	1404
2.	**This filing corresponds to form filing number** (Company tracking number of form filing, if applicable)	N/A

☐ Rate Increase ☑ Rate Decrease ☐ Rate Neutral (0%)

3.	**Filing Method (Prior Approval, File & Use, Flex Band, etc.)**

4a. Rate Change by Company (As Proposed)

Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change (where required)	Minimum % Change (where required) ***
DCRB *	-9.70%	-6.93%	R.M. **	2,393		+18.42%	-29.31%
	-11.50%	-8.78%	V.M. **	22,757		+15.44%	-29.27%

4b. Rate Change by Company (As Accepted) For State Use Only

Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change	Minimum % Change

5. Overall Rate Information (Complete for Multiple Company Filings only)

		COMPANY USE	STATE USE
5a	Overall percentage rate indication (when applicable)	-9.70% R.M.; -11.50% V.M.	
5b	Overall percentage rate impact for this filing	-6.93% R.M. ; -8.78% V.M.	
5c	Effect of Rate Filing – Written premium change for this program		
5d	Effect of Rate Filing – Number of policyholders affected	25,150	

6.	Overall percentage of last rate revision	+11.40% R.M. ; +14.00% V.M.
7.	Effective Date of last rate revision	December 1, 2013
8.	Filing Method of Last filing (Prior Approval, File & Use, Flex Band, etc.)	Prior Approval

9.	Rule # or Page # Submitted for Review	Replacement or withdrawn?	Previous state filing number, if required by state
01		☐ New ☐ Replacement ☐ Withdrawn	
02		☐ New ☐ Replacement ☐ Withdrawn	
03		☐ New ☐ Replacement ☐ Withdrawn	

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* Delaware Compensation Rating Bureau, Inc.
** R.M. denotes Residual Market, V.M. is Voluntary Market
*** Classifications 9740 and 9741 were not updated

Schedule I

History of Changes in DCRB Overall Residual Market Rate and Voluntary Market Loss Cost Levels

	Average Collectible Change		Average Manual Change	
Effective Date	Residual Market Rates	Voluntary Market Loss Cost	Residual Market Rates	Voluntary Market Loss Cost
December 1, 2014	-9.70%	-11.50%	-6.93%	-8.78%
December 1, 2013	11.40%	14.00%	12.94%	15.48%
December 1, 2012	26.06%	21.66%	25.07%	20.17%
* December 1, 2011	18.26%	12.61%	6.71%	1.63%
* December 1, 2010	-4.06%	-2.51%	-5.51%	-3.92%
* December 1, 2009	-9.17%	-8.40%	-12.14%	-11.20%

* These rating values include reductions due to the June 24, 2009 Chancery Court decision

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
5	26.95	-7.39%	29.10	13.72%	25.59	26.68%	20.20	9.54%			18.44	-3.51%	19.11
6	6.17	-6.37%	6.59	12.27%	5.87	24.89%	4.70	6.33%			4.42	-7.72%	4.79
7	7.99	-7.74%	8.66	11.74%	7.75	25.20%	6.19	8.03%			5.73	-5.45%	6.06
8	4.65	4.03%	4.47	23.82%	3.61	32.23%	2.73	14.23%			2.39	-2.05%	2.44
9	39.74	-8.66%	43.51	11.79%	38.92	24.78%	31.19	8.30%			28.80	-4.32%	30.10
11	5.47	-7.76%	5.93	13.60%	5.22	26.09%	4.14	9.23%			3.79	-3.81%	3.94
12	6.51	-5.79%	6.91	13.46%	6.09	25.83%	4.84	6.61%			4.54	-9.02%	4.99
13	6.94	-8.80%	7.61	11.75%	6.81	24.73%	5.46	10.75%			4.93	0.61%	4.90
15	24.84	-9.41%	27.42	10.48%	24.82	23.48%	20.10	6.24%			18.92	-6.61%	20.26
16	4.71	-10.46%	5.26	9.36%	4.81	23.02%	3.91	7.12%			3.65	-4.70%	3.83
34	5.83	-12.46%	6.66	7.25%	6.21	18.06%	5.26	4.16%			5.05	-8.35%	5.51
36	6.32	-8.54%	6.91	10.38%	6.26	22.75%	5.10	6.47%			4.79	-5.71%	5.08
55	6.82	-6.96%	7.33	10.39%	6.64	22.28%	5.43	8.38%			5.01	-8.58%	5.48
59	7.51	-5.42%	7.94	14.08%	6.96	25.63%	5.54	13.52%			4.88	-2.20%	4.99
83	7.64	-8.50%	8.35	10.89%	7.53	23.44%	6.10	6.46%			5.73	-6.07%	6.10
101	6.01	-6.39%	6.42	20.45%	5.33	30.64%	4.08	-0.73%			4.11	-8.26%	4.48
104	6.58	-2.08%	6.72	17.48%	5.72	30.00%	4.40	6.80%			4.12	-0.72%	4.15
105	6.11	-5.27%	6.45	13.76%	5.67	22.73%	4.62	-2.74%			4.75	-8.48%	5.19
106	10.25	0.89%	10.16	23.75%	8.21	33.93%	6.13	3.55%			5.92	-6.48%	6.33
107	4.70	-2.08%	4.80	19.40%	4.02	28.03%	3.14	-1.26%			3.18	-10.42%	3.55
108	7.17	-2.98%	7.39	18.62%	6.23	29.52%	4.81	1.69%			4.73	-6.71%	5.07
109	8.09	-2.18%	8.27	16.15%	7.12	26.02%	5.65	-1.91%			5.76	-8.72%	6.31
110	5.87	-3.61%	6.09	16.89%	5.21	27.38%	4.09	-0.73%			4.12	-8.04%	4.48
111	6.67	4.38%	6.39	17.25%	5.45	23.02%	4.43	-4.32%			4.63	-10.96%	5.20
112	18.34	0.05%	18.33	23.60%	14.83	34.57%	11.02	1.01%			10.91	-6.67%	11.69
113	4.31	-4.01%	4.49	15.13%	3.90	25.40%	3.11	-1.89%			3.17	-11.45%	3.58
114	13.22	-4.69%	13.87	15.97%	11.96	26.56%	9.45	-1.25%			9.57	-8.94%	10.51
115	3.51	-1.40%	3.56	17.88%	3.02	27.97%	2.36	0.43%			2.35	-5.62%	2.49
119	7.86	-5.87%	8.35	13.30%	7.37	24.07%	5.94	-2.78%			6.11	-9.88%	6.78
130	9.87	-2.18%	10.09	19.13%	8.47	29.31%	6.55	2.02%			6.42	-5.03%	6.76
132	2.86	-4.67%	3.00	14.94%	2.61	24.88%	2.09	-4.13%			2.18	-12.45%	2.49
134	6.42	-2.13%	6.56	20.37%	5.45	31.01%	4.16	6.12%			3.92	0.26%	3.91
135	5.08	-3.05%	5.24	18.28%	4.43	28.41%	3.45	0.29%			3.44	-7.53%	3.72
136	4.76	-2.26%	4.87	18.49%	4.11	28.84%	3.19	3.24%			3.09	-4.33%	3.23
139	7.77	-2.63%	7.98	18.57%	6.73	28.93%	5.22	1.36%			5.15	-7.87%	5.59
141	8.77	-1.57%	8.91	20.24%	7.41	29.77%	5.71	1.06%			5.65	-6.77%	6.06

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
142	3.83	-0.78%	3.86	17.68%	3.28	28.63%	2.55	0.79%			2.53	-8.99%	2.78
161	3.90	-4.65%	4.09	14.57%	3.57	25.26%	2.85	-2.06%			2.91	-9.35%	3.21
163	7.38	0.41%	7.35	21.49%	6.05	34.44%	4.50	6.89%			4.21	-0.47%	4.23
165	8.81	-0.11%	8.82	20.82%	7.30	31.53%	5.55	2.02%			5.44	-6.85%	5.84
166	5.37	-2.72%	5.52	18.45%	4.66	28.73%	3.62	2.26%			3.54	-4.58%	3.71
175	1.87	-4.59%	1.96	15.98%	1.69	28.03%	1.32	2.33%			1.29	-3.73%	1.34
176	0.62	0.00%	0.62	19.23%	0.52	33.33%	0.39	0.00%			0.39	-7.14%	0.42
185	6.58	-2.08%	6.72	17.48%	5.72	30.00%	4.40	6.80%			4.12	-0.72%	4.15
187	4.70	-2.08%	4.80	19.40%	4.02	28.03%	3.14	-1.26%			3.18	-10.42%	3.55
191	3.90	-4.65%	4.09	14.57%	3.57	25.26%	2.85	-2.06%			2.91	-9.35%	3.21
201	7.52	-2.08%	7.68	19.25%	6.44	29.84%	4.96	3.33%			4.80	-4.38%	5.02
204	4.60	-2.75%	4.73	17.37%	4.03	26.73%	3.18	0.00%			3.18	-8.09%	3.46
205	5.36	-1.47%	5.44	19.30%	4.56	28.09%	3.56	-0.56%			3.58	-8.44%	3.91
221	4.52	-5.04%	4.76	13.88%	4.18	22.94%	3.40	-10.29%			3.79	-21.37%	4.82
222	6.84	-4.20%	7.14	14.42%	6.24	26.06%	4.95	-1.20%			5.01	-8.58%	5.48
225	5.45	-5.87%	5.79	13.98%	5.08	23.00%	4.13	-0.96%			4.17	-8.55%	4.56
227	4.61	-6.87%	4.95	10.74%	4.47	21.47%	3.68	-3.66%			3.82	-11.57%	4.32
255	4.55	-1.52%	4.62	15.79%	3.99	23.91%	3.22	-3.88%			3.35	-10.90%	3.76
257	4.84	-2.81%	4.98	14.48%	4.35	24.64%	3.49	-5.93%			3.71	-13.92%	4.31
259	4.11	-2.61%	4.22	15.93%	3.64	26.83%	2.87	-1.37%			2.91	-11.01%	3.27
261	5.65	-7.53%	6.11	11.70%	5.47	23.48%	4.43	-6.74%			4.75	-15.93%	5.65
263	4.61	-8.17%	5.02	11.31%	4.51	22.89%	3.67	-3.17%			3.79	-9.11%	4.17
265	5.23	-4.39%	5.47	15.40%	4.74	26.74%	3.74	-0.27%			3.75	-8.31%	4.09
275	4.52	-5.04%	4.76	13.88%	4.18	22.94%	3.40	-10.29%			3.79	-21.37%	4.82
276	6.84	-4.20%	7.14	14.42%	6.24	26.06%	4.95	-1.20%			5.01	-8.58%	5.48
281	4.15	-3.26%	4.29	17.86%	3.64	30.47%	2.79	-0.36%			2.80	-9.39%	3.09
282	10.69	4.29%	10.25	25.31%	8.18	33.88%	6.11	3.56%			5.90	-4.84%	6.20
285	4.88	-1.01%	4.93	19.37%	4.13	27.86%	3.23	1.25%			3.19	-7.27%	3.44
287	4.64	-4.92%	4.88	18.45%	4.12	31.63%	3.13	10.21%			2.84	-14.20%	3.31
297	4.15	-3.26%	4.29	17.86%	3.64	30.47%	2.79	-0.36%			2.80	-9.39%	3.09
301	10.23	-2.01%	10.44	17.44%	8.89	27.55%	6.97	-0.57%			7.01	-8.60%	7.67
305	10.93	-15.40%	12.92	19.30%	10.83	28.93%	8.40	1.45%			8.28	-6.55%	8.86
306	7.43	-1.20%	7.52	19.55%	6.29	29.42%	4.86	1.04%			4.81	-7.68%	5.21
309	5.52	-3.66%	5.73	17.18%	4.89	27.01%	3.85	-0.52%			3.87	-8.51%	4.23
311	6.67	-14.71%	7.82	19.03%	6.57	29.59%	5.07	4.11%			4.87	-2.21%	4.98
319	7.69	-5.30%	8.12	13.09%	7.18	20.27%	5.97	-10.09%			6.64	-4.32%	6.94

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
323	5.96	5.86%	5.63	26.80%	4.44	34.14%	3.31	3.76%			3.19	-6.18%	3.40
327	6.37	-2.30%	6.52	19.20%	5.47	30.24%	4.20	1.69%			4.13	-6.77%	4.43
402	8.98	-4.06%	9.36	16.27%	8.05	26.77%	6.35	-1.09%			6.42	-8.55%	7.02
403	4.98	-4.96%	5.24	14.91%	4.56	27.02%	3.59	1.41%			3.54	-6.60%	3.79
404	6.82	-7.84%	7.40	11.61%	6.63	23.69%	5.36	-0.74%			5.40	-7.38%	5.83
406	9.52	1.06%	9.42	21.08%	7.78	32.09%	5.89	2.97%			5.72	-6.69%	6.13
407	6.78	-2.45%	6.95	16.61%	5.96	27.62%	4.67	-1.27%			4.73	-7.98%	5.14
411	14.06	-17.29%	17.00	18.80%	14.31	28.57%	11.13	1.27%			10.99	-6.63%	11.77
413	12.08	-1.23%	12.23	19.78%	10.21	28.75%	7.93	0.38%			7.90	-8.03%	8.59
415	5.94	-3.41%	6.15	16.92%	5.26	27.36%	4.13	-1.90%			4.21	-9.66%	4.66
416	6.31	-18.89%	7.78	-0.26%	7.80	13.04%	6.90	-8.12%			7.51	-14.46%	8.78
421	10.52	-4.45%	11.01	16.63%	9.44	27.91%	7.38	0.96%			7.31	-7.47%	7.90
425	14.11	-2.76%	14.51	18.35%	12.26	28.51%	9.54	0.63%			9.48	-7.06%	10.20
427	7.14	-1.65%	7.26	19.41%	6.08	29.64%	4.69	0.21%			4.68	-8.06%	5.09
429	8.55	-2.73%	8.79	17.99%	7.45	28.89%	5.78	-0.86%			5.83	-9.19%	6.42
431	10.63	-4.92%	11.18	16.82%	9.57	27.09%	7.53	-0.13%			7.54	-8.16%	8.21
433	5.79	-5.85%	6.15	14.95%	5.35	26.18%	4.24	-1.85%			4.32	-8.86%	4.74
435	8.30	-3.82%	8.63	18.06%	7.31	28.70%	5.68	0.53%			5.65	-7.83%	6.13
441	2.59	-3.72%	2.69	19.03%	2.26	28.41%	1.76	1.15%			1.74	-5.43%	1.84
442	6.63	-9.30%	7.31	7.66%	6.79	22.12%	5.56	25.23%			4.44	17.77%	3.77
443	6.63	-9.30%	7.31	7.66%	6.79	22.12%	5.56	25.23%			4.44	17.77%	3.77
445	6.63	-9.30%	7.31	7.66%	6.79	12.42%	6.04	-17.49%			7.32	-6.51%	7.83
446	3.20	-5.60%	3.39	16.10%	2.92	27.51%	2.29	1.33%			2.26	-4.24%	2.36
447	9.01	-1.74%	9.17	20.03%	7.64	30.15%	5.87	2.26%			5.74	-5.75%	6.09
449	4.66	-7.54%	5.04	12.50%	4.48	23.76%	3.62	-3.47%			3.75	-10.50%	4.19
451	6.62	-4.34%	6.92	16.69%	5.93	27.80%	4.64	-0.43%			4.66	-8.27%	5.08
454	10.72	-1.20%	10.85	17.42%	9.24	28.16%	7.21	0.84%			7.15	-6.29%	7.63
456	7.22	3.74%	6.96	21.68%	5.72	30.30%	4.39	1.39%			4.33	-6.68%	4.64
457	7.24	-8.59%	7.92	9.09%	7.26	18.63%	6.12	-12.20%			6.97	-22.64%	9.01
458	4.00	-6.10%	4.26	15.45%	3.69	27.68%	2.89	1.05%			2.86	-6.84%	3.07
459	2.26	-7.00%	2.43	16.27%	2.09	29.01%	1.62	-0.61%			1.63	-8.43%	1.78
461	6.50	-1.22%	6.58	18.13%	5.57	27.75%	4.36	-0.23%			4.37	-7.81%	4.74
463	4.71	3.29%	4.56	23.58%	3.69	31.79%	2.80	4.09%			2.69	-4.27%	2.81
464	5.57	-3.63%	5.78	17.48%	4.92	27.13%	3.87	-0.51%			3.89	-8.69%	4.26
465	6.20	-0.96%	6.26	22.75%	5.10	33.51%	3.82	4.37%			3.66	-5.18%	3.86
467	7.21	1.69%	7.09	23.09%	5.76	32.72%	4.34	3.58%			4.19	-5.84%	4.45

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
471	1.98	-5.71%	2.10	14.13%	1.84	24.32%	1.48	-6.92%			1.59	-14.52%	1.86
472	2.48	-11.74%	2.81	3.31%	2.72	7.51%	2.53	1.20%			2.50	-4.21%	2.61
473	3.71	-4.87%	3.90	16.77%	3.34	29.46%	2.58	1.18%			2.55	-6.59%	2.73
474	2.25	18.42%	1.90	41.79%	1.34	47.25%	0.91	9.64%			0.83	-6.74%	0.89
475	5.28	-3.12%	5.45	17.46%	4.64	27.82%	3.63	-0.82%			3.66	-9.63%	4.05
476	2.46	0.41%	2.45	19.51%	2.05	28.93%	1.59	-0.63%			1.60	-8.57%	1.75
477	4.14	-4.83%	4.35	15.38%	3.77	26.51%	2.98	-1.00%			3.01	-8.23%	3.28
483	2.50	0.40%	2.49	21.46%	2.05	32.26%	1.55	2.65%			1.51	-5.03%	1.59
485	2.50	0.00%	2.50	19.05%	2.10	26.51%	1.66	-4.05%			1.73	-13.50%	2.00
486	3.40	-5.56%	3.60	16.88%	3.08	28.87%	2.39	1.27%			2.36	-7.09%	2.54
487	1.97	-2.96%	2.03	14.04%	1.78	27.14%	1.40	-2.10%			1.43	-13.33%	1.65
488	1.40	-4.76%	1.47	13.08%	1.30	21.50%	1.07	-3.60%			1.11	1.83%	1.09
489	3.17	-4.52%	3.32	19.00%	2.79	30.99%	2.13	5.97%			2.01	-0.99%	2.03
491	4.98	-4.96%	5.24	14.91%	4.56	27.02%	3.59	1.41%			3.54	-6.60%	3.79
495	6.62	-4.34%	6.92	16.69%	5.93	27.80%	4.64	-0.43%			4.66	-8.27%	5.08
497	2.48	-11.74%	2.81	3.31%	2.72	7.51%	2.53	1.20%			2.50	-4.21%	2.61
499	5.28	-3.12%	5.45	17.46%	4.64	27.82%	3.63	-0.82%			3.66	-9.63%	4.05
501	5.38	-0.37%	5.40	17.90%	4.58	27.22%	3.60	-1.37%			3.65	-8.06%	3.97
502	6.40	-2.59%	6.57	17.95%	5.57	28.05%	4.35	0.46%			4.33	-7.28%	4.67
506	4.53	-16.27%	5.41	27.29%	4.25	36.66%	3.11	6.14%			2.93	1.38%	2.89
507	4.67	-7.16%	5.03	12.03%	4.49	22.68%	3.66	-4.69%			3.84	-11.93%	4.36
509	10.87	-4.23%	11.35	15.35%	9.84	22.85%	8.01	11.10%			7.21	-7.21%	7.77
511	10.49	-4.03%	10.93	14.93%	9.51	25.46%	7.58	-4.17%			7.91	-14.49%	9.25
512	9.35	-4.69%	9.81	16.37%	8.43	27.34%	6.62	2.48%			6.46	-3.44%	6.69
513	6.15	-1.44%	6.24	20.23%	5.19	30.40%	3.98	1.53%			3.92	-7.55%	4.24
535	5.35	-4.80%	5.62	16.36%	4.83	28.80%	3.75	1.63%			3.69	-5.63%	3.91
536	9.37	-1.47%	9.51	18.73%	8.01	28.16%	6.25	0.16%			6.24	-7.69%	6.76
544	11.58	-1.36%	11.74	18.11%	9.94	28.42%	7.74	0.00%			7.74	-7.42%	8.36
551	2.62	-10.88%	2.94	17.13%	2.51	29.38%	1.94	2.11%			1.90	-8.65%	2.08
553	6.96	-1.97%	7.10	16.39%	6.10	27.08%	4.80	0.21%			4.79	-7.71%	5.19
555	1.69	0.60%	1.68	16.67%	1.44	32.11%	1.09	0.93%			1.08	-4.42%	1.13
563	2.67	-4.30%	2.79	13.88%	2.45	22.50%	2.00	-2.44%			2.05	-12.02%	2.33
571	4.82	-2.03%	4.92	19.13%	4.13	25.91%	3.28	-1.20%			3.32	-9.04%	3.65
573	6.89	-1.71%	7.01	18.21%	5.93	28.35%	4.62	2.44%			4.51	-5.85%	4.79
581	2.92	-5.50%	3.09	10.36%	2.80	19.15%	2.35	-7.84%			2.55	-13.85%	2.96
587	2.67	-4.30%	2.79	13.88%	2.45	22.50%	2.00	-2.44%			2.05	-12.02%	2.33

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
601	15.93	-5.80%	16.91	12.58%	15.02	24.65%	12.05	14.11%			10.56	-4.52%	11.06
602	9.58	-9.02%	10.53	10.15%	9.56	22.25%	7.82	12.68%			6.94	-7.22%	7.48
603	14.50	-18.40%	17.77	12.11%	15.85	21.74%	13.02	12.24%			11.60	-6.98%	12.47
605	12.27	-3.84%	12.76	11.93%	11.40	24.45%	9.16	12.81%			8.12	-5.14%	8.56
607	12.16	-8.30%	13.26	9.23%	12.14	21.40%	10.00	9.53%			9.13	-7.03%	9.82
608	9.42	-4.46%	9.86	12.05%	8.80	24.65%	7.06	15.36%			6.12	-3.32%	6.33
609	8.25	-4.40%	8.63	12.08%	7.70	23.00%	6.26	13.00%			5.54	-5.62%	5.87
611	15.55	-6.83%	16.69	11.04%	15.03	22.59%	12.26	10.75%			11.07	-5.71%	11.74
615	18.07	-7.19%	19.47	8.77%	17.90	21.69%	14.71	10.85%			13.27	-6.42%	14.18
617	9.37	-15.43%	11.08	12.37%	9.86	23.10%	8.01	12.66%			7.11	-6.57%	7.61
625	9.93	-5.52%	10.51	11.22%	9.45	24.02%	7.62	13.56%			6.71	-4.28%	7.01
643	18.84	-3.93%	19.61	13.48%	17.28	26.32%	13.68	12.96%			12.11	-4.87%	12.73
645	10.99	-2.66%	11.29	11.67%	10.11	26.53%	7.99	10.82%			7.21	-0.96%	7.28
646	8.93	-4.18%	9.32	13.11%	8.24	24.28%	6.63	15.71%			5.73	-1.88%	5.84
647	12.33	-4.12%	12.86	12.71%	11.41	25.11%	9.12	13.57%			8.03	-4.40%	8.40
648	8.47	-0.59%	8.52	14.82%	7.42	27.27%	5.83	14.09%			5.11	-4.13%	5.33
649	5.31	-9.23%	5.85	3.54%	5.65	11.00%	5.09	15.42%			4.41	0.46%	4.39
651	10.23	-7.75%	11.09	11.68%	9.93	25.38%	7.92	12.34%			7.05	-4.60%	7.39
652	13.04	-6.79%	13.99	12.28%	12.46	22.76%	10.15	10.93%			9.15	-7.11%	9.85
653	12.49	-6.79%	13.40	16.22%	11.53	22.14%	9.44	14.01%			8.28	-4.17%	8.64
654	10.63	-5.17%	11.21	11.32%	10.07	20.17%	8.38	14.01%			7.35	-5.04%	7.74
655	24.23	-6.63%	25.95	11.52%	23.27	18.91%	19.57	13.12%			17.30	-3.41%	17.91
656	12.35	-5.65%	13.09	12.17%	11.67	24.02%	9.41	13.10%			8.32	-5.24%	8.78
657	13.98	-6.74%	14.99	9.42%	13.70	22.21%	11.21	11.10%			10.09	-6.49%	10.79
658	14.46	-3.98%	15.06	14.44%	13.16	25.33%	10.50	18.91%			8.83	1.03%	8.74
659	29.19	-5.07%	30.75	15.13%	26.71	26.53%	21.11	17.74%			17.93	1.53%	17.66
660	3.87	-9.79%	4.29	10.00%	3.90	22.26%	3.19	13.52%			2.81	-2.43%	2.88
661	4.55	-6.19%	4.85	7.06%	4.53	27.25%	3.56	11.95%			3.18	-6.19%	3.39
662	7.24	-3.60%	7.51	15.36%	6.51	28.40%	5.07	22.76%			4.13	14.09%	3.62
663	6.64	-6.61%	7.11	7.73%	6.60	21.55%	5.43	14.08%			4.76	-5.18%	5.02
664	7.68	-0.13%	7.69	13.93%	6.75	31.32%	5.14	14.48%			4.49	-3.02%	4.63
665	14.06	-5.89%	14.94	11.58%	13.39	26.08%	10.62	11.44%			9.53	-4.80%	10.01
666	10.59	-3.64%	10.99	12.72%	9.75	23.89%	7.87	14.56%			6.87	-3.51%	7.12
667	3.16	-4.53%	3.31	10.70%	2.99	22.54%	2.44	12.44%			2.17	-5.65%	2.30
668	8.93	-2.30%	9.14	14.25%	8.00	26.58%	6.32	12.86%			5.60	-5.41%	5.92
669	11.43	-5.93%	12.15	11.47%	10.90	23.58%	8.82	11.65%			7.90	-5.73%	8.38

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
670	8.29	-5.90%	8.81	14.71%	7.68	28.21%	5.99	14.10%			5.25	-2.05%	5.36
673	8.52	-5.96%	9.06	11.99%	8.09	24.65%	6.49	12.48%			5.77	-3.83%	6.00
674	7.99	-5.22%	8.43	10.63%	7.62	23.50%	6.17	11.98%			5.51	-4.84%	5.79
675	6.69	-4.15%	6.98	12.76%	6.19	24.05%	4.99	14.19%			4.37	-2.46%	4.48
676	7.62	-8.52%	8.33	5.18%	7.92	16.13%	6.82	11.26%			6.13	-5.69%	6.50
677	6.20	-7.88%	6.73	9.08%	6.17	20.98%	5.10	10.87%			4.60	-7.07%	4.95
679	12.84	-6.48%	13.73	10.99%	12.37	22.72%	10.08	8.86%			9.26	-8.59%	10.13
681	8.29	-5.90%	8.81	14.71%	7.68	28.21%	5.99	14.10%			5.25	-2.05%	5.36
682	27.75	0.80%	27.53	28.23%	21.47	31.40%	16.34	9.81%			14.88	-6.88%	15.98
691	8.25	-4.40%	8.63	12.08%	7.70	23.00%	6.26	13.00%			5.54	-5.62%	5.87
693	10.23	-7.75%	11.09	11.68%	9.93	25.38%	7.92	12.34%			7.05	-4.60%	7.39
695	4.55	-6.19%	4.85	7.06%	4.53	27.25%	3.56	11.95%			3.18	-6.19%	3.39
709	3.09	-7.21%	3.33	10.26%	3.02	22.76%	2.46	9.82%			2.24	-6.67%	2.40
716	4.29	-7.94%	4.66	9.39%	4.26	22.06%	3.49	9.06%			3.20	-7.25%	3.45
718	4.61	-7.24%	4.97	10.44%	4.50	22.62%	3.67	9.88%			3.34	-6.70%	3.58
721	18.06	-3.06%	18.63	17.69%	15.83	27.97%	12.37	0.16%			12.35	-7.84%	13.40
744	1.70	-14.57%	1.99	2.58%	1.94	14.79%	1.69	-8.65%			1.85	-11.90%	2.10
751	4.61	-2.12%	4.71	19.85%	3.93	31.00%	3.00	6.76%			2.81	1.81%	2.76
752	1.92	-2.54%	1.97	21.60%	1.62	36.13%	1.19	6.25%			1.12	-3.45%	1.16
753	6.91	-1.85%	7.04	17.92%	5.97	27.56%	4.68	-0.21%			4.69	-7.86%	5.09
755	3.74	-1.32%	3.79	19.94%	3.16	29.51%	2.44	0.41%			2.43	-11.31%	2.74
757	3.28	2.82%	3.19	27.60%	2.50	36.61%	1.83	13.66%			1.61	-4.73%	1.69
759	7.03	4.77%	6.71	22.45%	5.48	30.17%	4.21	0.24%			4.20	-8.70%	4.60
771	1.17	-3.31%	1.21	10.00%	1.10	15.79%	0.95	-7.77%			1.03	-11.21%	1.16
801	10.95	-4.62%	11.48	14.91%	9.99	26.62%	7.89	9.28%			7.22	-4.87%	7.59
802	11.30	-9.74%	12.52		none		none				none		none
803	28.25	-7.98%	30.70	12.66%	27.25	25.63%	21.69	9.43%			19.82	-2.84%	20.40
804	4.77	-5.92%	5.07	16.28%	4.36	25.29%	3.48	9.09%			3.19	-5.06%	3.36
805	8.72	-5.42%	9.22	15.83%	7.96	27.97%	6.22	12.27%			5.54	-0.89%	5.59
806	14.58	-5.45%	15.42	15.77%	13.32	31.10%	10.16	19.95%			8.47	-4.94%	8.91
807	9.37	-5.45%	9.91	16.59%	8.50	28.59%	6.61	10.54%			5.98	-3.39%	6.19
808	11.81	-10.87%	13.25	8.87%	12.17	21.94%	9.98	8.01%			9.24	-4.64%	9.69
809	6.35	-7.57%	6.87	12.99%	6.08	24.85%	4.87	6.56%			4.57	-5.19%	4.82
811	11.52	-7.25%	12.42	11.59%	11.13	22.17%	9.11	7.30%			8.49	-5.14%	8.95
812	10.38	-4.86%	10.91	15.82%	9.42	28.86%	7.31	10.42%			6.62	-4.06%	6.90
813	7.48	-5.08%	7.88	12.89%	6.98	25.31%	5.57	10.74%			5.03	-2.52%	5.16

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
814	6.15	-9.02%	6.76	11.00%	6.09	22.29%	4.98	8.03%			4.61	-5.14%	4.86
815	4.21	-7.68%	4.56	11.76%	4.08	22.52%	3.33	8.12%			3.08	-4.35%	3.22
816	3.56	-8.01%	3.87	16.92%	3.31	22.59%	2.70	10.20%			2.45	-2.39%	2.51
817	10.47	-7.67%	11.34	11.29%	10.19	25.18%	8.14	11.05%	7.33	-0.41%	7.36	-6.48%	7.87
818	2.60	-4.76%	2.73	16.67%	2.34	24.47%	1.88	9.30%			1.72	-1.15%	1.74
819	1.45	2.84%	1.41	19.49%	1.18	29.67%	0.91	9.64%			0.83	-10.75%	0.93
820	4.41	-10.18%	4.91	10.84%	4.43	25.14%	3.54	12.03%			3.16	-0.63%	3.18
821	9.71	-6.90%	10.43	13.25%	9.21	25.82%	7.32	9.58%			6.68	-2.91%	6.88
825	5.04	-5.26%	5.32	14.41%	4.65	25.68%	3.70	6.02%			3.49	-7.92%	3.79
828	12.92	-3.94%	13.45	17.88%	11.41	32.21%	8.63	17.26%	7.36		none		none
855	8.48	-6.81%	9.10	9.51%	8.31	19.91%	6.93	5.48%			6.57	6.14%	6.19
857	9.87	-10.19%	10.99	8.92%	10.09	21.86%	8.28	5.48%			7.85	-6.88%	8.43
858	11.87	-8.55%	12.98	11.90%	11.60	24.87%	9.29	9.42%			8.49	-2.86%	8.74
859	12.67	-9.44%	13.99	10.94%	12.61	24.48%	10.13	8.23%			9.36	-4.49%	9.80
860	13.53	-7.33%	14.60	13.80%	12.83	26.40%	10.15	11.29%			9.12	-0.33%	9.15
862	12.10	-8.54%	13.23	11.74%	11.84	25.16%	9.46	8.99%			8.68	-3.88%	9.03
865	3.86	2.66%	3.76	24.09%	3.03	31.74%	2.30	6.98%			2.15	-5.29%	2.27
867	7.48	-5.08%	7.88	12.89%	6.98	25.31%	5.57	10.74%			5.03	-2.52%	5.16
871	8.82	-5.67%	9.35	3.31%	9.05	-4.03%	9.43	27.60%			7.39	21.15%	6.10
877	4.35	-8.03%	4.73	13.70%	4.16	26.44%	3.29	8.94%			3.02	-4.13%	3.15
879	4.20	-9.48%	4.64	9.95%	4.22	21.26%	3.48	4.82%			3.32	-7.26%	3.58
880	8.34	0.36%	8.31	19.05%	6.98	26.68%	5.51	10.87%			4.97	-1.97%	5.07
881	4.64	-7.20%	5.00	14.42%	4.37	26.30%	3.46	10.90%			3.12	-2.50%	3.20
882	10.46	-9.28%	11.53	10.87%	10.40	23.81%	8.40	8.95%			7.71	-2.90%	7.94
883	3.93	-8.18%	4.28	14.75%	3.73	30.42%	2.86	15.32%			2.48	7.83%	2.30
884	1.28	-5.88%	1.36	10.57%	1.23	21.78%	1.01	5.21%			0.96	-3.03%	0.99
885	4.79	-2.44%	4.91	10.34%	4.45	22.25%	3.64	6.74%			3.41	-4.75%	3.58
886	3.69	-7.52%	3.99	11.45%	3.58	23.88%	2.89	7.43%			2.69	-4.27%	2.81
887	1.88	-9.62%	2.08	12.43%	1.85	23.33%	1.50	9.49%			1.37	-2.84%	1.41
889	0.33	-10.81%	0.37	5.71%	0.35	29.63%	0.27	-6.90%			0.29	-14.71%	0.34
890	0.90	-8.16%	0.98	11.36%	0.88	25.71%	0.70	9.38%			0.64	0.00%	0.64
891	1.84	-5.64%	1.95	13.37%	1.72	23.74%	1.39	8.59%			1.28	-3.76%	1.33
895	0.72	-2.70%	0.74	12.12%	0.66	26.92%	0.52	4.00%			0.50	-10.71%	0.56
896	3.09	-9.91%	3.43	9.24%	3.14	22.66%	2.56	5.35%			2.43	-7.60%	2.63
897	3.22	-9.04%	3.54	11.67%	3.17	28.86%	2.46	11.31%			2.21	-5.15%	2.33
898	6.06	-6.05%	6.45	14.16%	5.65	25.56%	4.50	11.66%			4.03	-0.74%	4.06

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
899	2.26	-7.00%	2.43	10.96%	2.19	23.03%	1.78	4.71%			1.70	-7.10%	1.83
903	0.65	-15.58%	0.77	8.45%	0.71	18.33%	0.60	9.09%			0.55	-3.51%	0.57
904	2.16	-10.00%	2.40	8.11%	2.22	20.00%	1.85	2.78%			1.80	-10.89%	2.02
905	0.53	-23.19%	0.69		none		none				none		none
907	7.31	-9.75%	8.10	10.05%	7.36	23.28%	5.97	6.99%			5.58	-5.74%	5.92
908	334.31	-2.39%	342.48	21.12%	282.77	43.65%	196.85	25.16%			157.28	10.96%	141.75
909	130.58	-5.73%	138.51	17.09%	118.29	29.66%	91.23	13.94%			80.07	1.01%	79.27
910	9.60	-11.44%	10.84	6.59%	10.17	19.79%	8.49	1.68%			8.35	-10.50%	9.33
911	6.88	-9.95%	7.64	9.93%	6.95	21.72%	5.71	8.76%			5.25	-4.89%	5.52
912	469.12	-2.54%	481.37	18.51%	406.17	31.07%	309.88	13.08%			274.03	-0.29%	274.84
913	731.41	-9.84%	811.20	15.74%	700.91	33.94%	523.32	22.08%			428.68	11.95%	382.91
914	4.35	-8.03%	4.73	13.70%	4.16	26.44%	3.29	8.94%			3.02	-4.13%	3.15
915	4.55	-10.08%	5.06	8.82%	4.65	21.73%	3.82	4.66%			3.65	-7.12%	3.93
916	2.97	-1.66%	3.02	21.77%	2.48	32.62%	1.87	14.02%			1.64	-1.20%	1.66
917	5.30	-7.50%	5.73	11.48%	5.14	27.86%	4.02	9.54%			3.67	-3.42%	3.80
918	4.38	-7.79%	4.75	12.83%	4.21	26.05%	3.34	9.15%			3.06	-3.16%	3.16
919	3.70	-4.39%	3.87	14.84%	3.37	26.22%	2.67	7.23%			2.49	-10.11%	2.77
920	1.03	-2.83%	1.06	13.98%	0.93	27.40%	0.73	14.06%			0.64	3.23%	0.62
921	8.82	-5.67%	9.35	14.44%	8.17	27.06%	6.43	10.10%			5.84	-1.68%	5.94
922	4.99	-8.61%	5.46	11.66%	4.89	26.36%	3.87	9.63%			3.53	-1.67%	3.59
923	4.20	-9.48%	4.64	9.95%	4.22	21.26%	3.48	4.82%			3.32	-7.26%	3.58
924	4.64	-4.92%	4.88	18.45%	4.12	28.35%	3.21	9.18%			2.94	-6.96%	3.16
925	3.44	-4.18%	3.59	15.81%	3.10	26.02%	2.46	9.33%			2.25	0.90%	2.23
926	4.64	-7.20%	5.00	14.42%	4.37	26.30%	3.46	10.90%			3.12	-2.50%	3.20
927	1.58	-8.14%	1.72	10.26%	1.56	25.81%	1.24	10.71%			1.12	0.00%	1.12
928	3.93	-8.18%	4.28	14.75%	3.73	30.42%	2.86	15.32%			2.48	7.83%	2.30
929	6.57	0.92%	6.51	28.15%	5.08	20.67%	4.21	3.95%			4.05	-9.19%	4.46
932	1.20	-5.51%	1.27	11.40%	1.14	21.28%	0.94	3.30%			0.91	-8.08%	0.99
933	7.40	-6.92%	7.95	16.40%	6.83	34.98%	5.06	31.77%			3.84	-5.42%	4.06
934	4.17	-8.75%	4.57	12.01%	4.08	23.64%	3.30	9.63%			3.01	-0.66%	3.03
935	2.36	-9.92%	2.62	10.55%	2.37	24.08%	1.91	7.91%			1.77	-3.80%	1.84
936	0.68	-8.11%	0.74	12.12%	0.66	29.41%	0.51	8.51%			0.47	-12.96%	0.54
937	14.53	-11.24%	16.37	7.56%	15.22	20.79%	12.60	5.26%			11.97	-7.28%	12.91
939	8.89	-5.22%	9.38	15.38%	8.13	28.03%	6.35	10.82%			5.73	-2.39%	5.87
940	6.81	-5.81%	7.23	12.97%	6.40	23.55%	5.18	6.37%			4.87	-7.24%	5.25
941	4.04	-6.05%	4.30	13.76%	3.78	25.58%	3.01	9.06%			2.76	-3.50%	2.86

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
942	3.75	-10.93%	4.21	11.97%	3.76	23.28%	3.05	7.77%			2.83	-3.74%	2.94
943	7.71	-10.97%	8.66	7.58%	8.05	19.44%	6.74	5.81%			6.37	-7.28%	6.87
944	4.42	-7.53%	4.78	11.68%	4.28	25.51%	3.41	11.07%			3.07	-1.60%	3.12
945	4.38	-5.40%	4.63	12.65%	4.11	21.60%	3.38	7.99%			3.13	-6.57%	3.35
946	4.85	-7.79%	5.26	10.50%	4.76	22.05%	3.90	5.41%			3.70	-8.87%	4.06
947	9.47	0.85%	9.39	28.28%	7.32	32.61%	5.52	3.95%			5.31	-8.92%	5.83
948	2.48	-2.36%	2.54	17.59%	2.16	22.73%	1.76	8.64%			1.62	-4.71%	1.70
949	1.17	-10.69%	1.31	6.50%	1.23	19.42%	1.03	6.19%			0.97	-6.73%	1.04
951	0.70	-7.89%	0.76	22.58%	0.62	21.57%	0.51	8.51%			0.47	-11.32%	0.53
952	0.92	-16.36%	1.10	10.00%	1.00	19.05%	0.84	10.53%			0.76	-6.17%	0.81
953	0.33	-10.81%	0.37	5.71%	0.35	29.63%	0.27	-6.90%			0.29	-14.71%	0.34
954	4.75	-9.87%	5.27	13.58%	4.64	25.41%	3.70	7.56%			3.44	-4.97%	3.62
955	0.41	-29.31%	0.58	-21.62%	0.74	7.25%	0.69	-4.17%			0.72	-16.28%	0.86
956	0.20	-9.09%	0.22	10.00%	0.20	11.11%	0.18	20.00%			0.15	-21.05%	0.19
957	0.84	-4.55%	0.88	14.29%	0.77	22.22%	0.63	12.50%			0.56	1.82%	0.55
958	1.80	-5.26%	1.90	11.76%	1.70	25.00%	1.36	8.80%			1.25	-4.58%	1.31
959	2.38	-5.93%	2.53	12.95%	2.24	19.79%	1.87	5.65%			1.77	-6.84%	1.90
960	5.23	-10.60%	5.85	6.56%	5.49	18.06%	4.65	2.88%			4.52	-7.00%	4.86
961	1.37	-11.61%	1.55	11.51%	1.39	36.27%	1.02	12.09%			0.91	-5.21%	0.96
962	0.19	-5.00%	0.20	11.11%	0.18	38.46%	0.13	0.00%			0.13	-13.33%	0.15
963	0.71	-12.35%	0.81	9.46%	0.74	23.33%	0.60	7.14%			0.56	-5.08%	0.59
964	4.20	-4.11%	4.38	19.02%	3.68	27.34%	2.89	11.15%			2.60	0.39%	2.59
965	0.72	-2.70%	0.74	12.12%	0.66	26.92%	0.52	4.00%			0.50	-10.71%	0.56
966	3.43	-4.19%	3.58	8.16%	3.31	19.93%	2.76	5.75%			2.61	-10.31%	2.91
967	1.32	-4.35%	1.38	15.97%	1.19	26.60%	0.94	14.63%			0.82	-7.87%	0.89
968	2.22	-13.28%	2.56	3.23%	2.48	13.76%	2.18	-6.44%			2.33	-4.90%	2.45
969	6.86	-8.04%	7.46	11.51%	6.69	22.53%	5.46	8.33%			5.04	-3.08%	5.20
970	11.29	-8.43%	12.33	10.38%	11.17	22.88%	9.09	5.94%			8.58	-5.92%	9.12
971	5.58	-9.27%	6.15	8.47%	5.67	22.99%	4.61	6.96%			4.31	-4.43%	4.51
973	4.50	-6.25%	4.80	15.11%	4.17	29.10%	3.23	11.76%			2.89	-0.34%	2.90
974	4.75	-4.81%	4.99	12.90%	4.42	21.10%	3.65	6.41%			3.43	-4.72%	3.60
975	2.57	-12.29%	2.93	8.52%	2.70	21.62%	2.22	6.22%			2.09	-5.86%	2.22
976	2.24	-7.44%	2.42	9.50%	2.21	22.78%	1.80	7.78%			1.67	-2.91%	1.72
977	0.78	-8.24%	0.85	13.33%	0.75	22.95%	0.61	3.39%			0.59	-7.81%	0.64
978	3.83	-9.03%	4.21	7.67%	3.91	20.31%	3.25	3.83%			3.13	-7.12%	3.37
979	6.08	-7.60%	6.58	14.63%	5.74	23.18%	4.66	7.87%			4.32	-5.68%	4.58

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
980	5.72	-3.87%	5.95	16.67%	5.10	26.87%	4.02	8.94%			3.69	-4.90%	3.88
981	4.23	-7.64%	4.58	13.65%	4.03	25.16%	3.22	9.15%			2.95	-5.14%	3.11
983	11.49	-7.86%	12.47	13.57%	10.98	26.79%	8.66	11.17%			7.79	-0.64%	7.84
984	0.41	-10.87%	0.46	12.20%	0.41	36.67%	0.30	11.11%			0.27	-3.57%	0.28
985	6.39	-5.89%	6.79	14.31%	5.94	23.49%	4.81	7.85%			4.46	-7.28%	4.81
986	2.56	-4.83%	2.69	17.47%	2.29	30.86%	1.75	11.46%			1.57	0.64%	1.56
988	0.35	-2.78%	0.36	9.09%	0.33	26.92%	0.26	18.18%			0.22	0.00%	0.22
991	11.29	-8.43%	12.33	10.38%	11.17	22.88%	9.09	5.94%			8.58	-5.92%	9.12
992	6.35	-7.57%	6.87	12.99%	6.08	24.85%	4.87	6.56%			4.57	-5.19%	4.82
995	11.91	-8.17%	12.97	9.73%	11.82	22.11%	9.68	7.44%			9.01	-5.56%	9.54
997	1.53	-3.77%	1.59	11.19%	1.43	27.68%	1.12	14.29%			0.98	5.38%	0.93
999	7.32	-7.69%	7.93	12.01%	7.08	24.87%	5.67	8.21%			5.24	-4.73%	5.50
4771	4.69	-3.89%	4.88	10.66%	4.41	16.05%	3.80	-8.65%			4.16	-10.92%	4.67
4777	11.52	-7.25%	12.42	11.59%	11.13	22.17%	9.11	7.30%			8.49	-5.14%	8.95
7405	2.73	3.80%	2.63	32.83%	1.98	46.67%	1.35	20.54%			1.12	0.90%	1.11
7413	1.52	-12.64%	1.74	-2.79%	1.79	21.77%	1.47	-6.37%			1.57	-5.42%	1.66
7421	1.84	-12.80%	2.11	-3.21%	2.18	22.47%	1.78	-5.82%			1.89	-5.97%	2.01
7424	4.35	-12.12%	4.95	-3.51%	5.13	23.02%	4.17	-6.29%			4.45	-6.12%	4.74
7428	2.74	-4.53%	2.87	16.67%	2.46	28.13%	1.92	9.09%			1.76	-5.88%	1.87
7445	0.91	3.41%	0.88	33.33%	0.66	46.67%	0.45	21.62%			0.37	0.00%	0.37
7453	0.32	-13.51%	0.37	0.00%	0.37	19.35%	0.31	-6.06%			0.33	-2.94%	0.34
9108	103.27	-0.06%	103.33	-0.08%	103.41	5.39%	98.12	1.56%			96.61	0.03%	96.58
9740	0.02	0.00%	0.02	0.00%	0.02	0.00%	0.02	0.00%			0.02	0.00%	0.02
9741	0.01	0.00%	0.01	0.00%	0.01	0.00%	0.01	0.00%			0.01	0.00%	0.01
9985	A		A		A		A				A		A

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
5	18.81	-9.83%	20.86	16.28%	17.94	21.63%	14.75	4.39%			14.13	-1.87%	14.40
6	4.30	-8.90%	4.72	14.56%	4.12	19.77%	3.44	1.18%			3.40	-5.82%	3.61
7	5.58	-10.14%	6.21	14.36%	5.43	20.13%	4.52	2.96%			4.39	-3.94%	4.57
8	3.24	1.25%	3.20	26.48%	2.53	26.50%	2.00	9.29%			1.83	-0.54%	1.84
9	27.73	-11.06%	31.18	14.25%	27.29	19.85%	22.77	3.13%			22.08	-2.73%	22.70
11	3.82	-10.12%	4.25	16.12%	3.66	21.19%	3.02	3.78%			2.91	-2.35%	2.98
12	4.54	-8.47%	4.96	16.16%	4.27	20.96%	3.53	1.15%			3.49	-7.43%	3.77
13	4.84	-11.36%	5.46	14.23%	4.78	20.10%	3.98	5.29%			3.78	2.44%	3.69
15	17.33	-11.81%	19.65	13.00%	17.39	18.54%	14.67	1.17%			14.50	-5.04%	15.27
16	3.28	-13.00%	3.77	11.87%	3.37	17.83%	2.86	2.51%			2.79	-3.13%	2.88
34	4.07	-14.68%	4.77	9.66%	4.35	13.28%	3.84	-0.78%			3.87	-6.75%	4.15
36	4.41	-11.09%	4.96	13.24%	4.38	17.74%	3.72	1.09%			3.68	-3.92%	3.83
55	4.75	-9.52%	5.25	12.90%	4.65	17.42%	3.96	3.39%			3.83	-7.26%	4.13
59	5.24	-7.91%	5.69	16.60%	4.88	20.79%	4.04	7.73%			3.75	-0.53%	3.77
83	5.33	-10.87%	5.98	13.47%	5.27	18.16%	4.46	1.36%			4.40	-4.35%	4.60
101	4.19	-8.91%	4.60	23.32%	3.73	25.17%	2.98	-5.40%			3.15	-6.80%	3.38
104	4.59	-4.77%	4.82	20.20%	4.01	24.92%	3.21	1.58%			3.16	0.96%	3.13
105	4.27	-7.58%	4.62	16.37%	3.97	18.15%	3.36	-7.69%			3.64	-6.91%	3.91
106	7.16	-1.65%	7.28	26.39%	5.76	28.57%	4.48	-1.32%			4.54	-5.02%	4.78
107	3.27	-4.94%	3.44	21.99%	2.82	22.61%	2.30	-5.35%			2.43	-9.33%	2.68
108	5.00	-5.66%	5.30	21.56%	4.36	23.86%	3.52	-3.03%			3.63	-4.97%	3.82
109	5.64	-4.73%	5.92	18.64%	4.99	20.82%	4.13	-6.35%			4.41	-7.35%	4.76
110	4.09	-6.19%	4.36	19.45%	3.65	22.48%	2.98	-5.70%			3.16	-6.51%	3.38
111	4.66	1.75%	4.58	19.90%	3.82	18.27%	3.23	-9.01%			3.55	-9.44%	3.92
112	12.80	-2.59%	13.14	26.47%	10.39	29.23%	8.04	-3.83%			8.36	-5.11%	8.81
113	3.01	-6.52%	3.22	17.95%	2.73	20.26%	2.27	-6.58%			2.43	-10.33%	2.71
114	9.22	-7.24%	9.94	18.47%	8.39	21.59%	6.90	-5.87%			7.33	-7.45%	7.92
115	2.45	-3.92%	2.55	20.28%	2.12	22.54%	1.73	-3.35%			1.79	-4.28%	1.87
119	5.48	-8.36%	5.98	15.67%	5.17	19.12%	4.34	-7.46%			4.69	-8.40%	5.12
130	6.89	-4.70%	7.23	21.72%	5.94	24.27%	4.78	-2.85%			4.92	-3.53%	5.10
132	1.99	-7.44%	2.15	17.49%	1.83	19.61%	1.53	-8.38%			1.67	-10.70%	1.87
134	4.48	-4.68%	4.70	23.04%	3.82	26.07%	3.03	0.66%			3.01	2.38%	2.94
135	3.54	-5.60%	3.75	20.97%	3.10	23.02%	2.52	-4.18%			2.63	-6.07%	2.80
136	3.33	-4.58%	3.49	21.60%	2.87	23.18%	2.33	-1.69%			2.37	-2.87%	2.44
139	5.42	-5.08%	5.71	20.97%	4.72	23.88%	3.81	-3.79%			3.96	-6.16%	4.22
141	6.11	-4.38%	6.39	22.88%	5.20	24.70%	4.17	-3.92%			4.34	-5.03%	4.57

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
142	2.67	-3.61%	2.77	20.43%	2.30	24.32%	1.85	-5.13%			1.95	-7.14%	2.10
161	2.73	-6.83%	2.93	17.20%	2.50	20.19%	2.08	-6.73%			2.23	-7.85%	2.42
163	5.15	-2.28%	5.27	24.29%	4.24	28.88%	3.29	2.17%			3.22	0.94%	3.19
165	6.14	-2.85%	6.32	23.44%	5.12	26.42%	4.05	-2.88%			4.17	-5.44%	4.41
166	3.75	-5.30%	3.96	21.10%	3.27	23.86%	2.64	-2.94%			2.72	-2.86%	2.80
175	1.30	-7.80%	1.41	19.49%	1.18	22.92%	0.96	-3.03%			0.99	-1.98%	1.01
176	0.43	-2.27%	0.44	22.22%	0.36	24.14%	0.29	-3.33%			0.30	-6.25%	0.32
185	4.59	-4.77%	4.82	20.20%	4.01	24.92%	3.21	1.58%			3.16	0.96%	3.13
187	3.27	-4.94%	3.44	21.99%	2.82	22.61%	2.30	-5.35%			2.43	-9.33%	2.68
191	2.73	-6.83%	2.93	17.20%	2.50	20.19%	2.08	-6.73%			2.23	-7.85%	2.42
201	5.25	-4.72%	5.51	21.90%	4.52	25.21%	3.61	-1.90%			3.68	-2.90%	3.79
204	3.20	-5.60%	3.39	20.21%	2.82	21.55%	2.32	-4.92%			2.44	-6.15%	2.60
205	3.74	-4.10%	3.90	21.88%	3.20	23.08%	2.60	-5.45%			2.75	-6.46%	2.94
221	3.16	-7.33%	3.41	16.38%	2.93	18.62%	2.47	-15.41%			2.92	-19.56%	3.63
222	4.77	-6.65%	5.11	16.93%	4.37	20.72%	3.62	-5.73%			3.84	-7.02%	4.13
225	3.80	-8.21%	4.14	16.29%	3.56	18.27%	3.01	-5.94%			3.20	-7.25%	3.45
227	3.21	-9.32%	3.54	13.10%	3.13	16.79%	2.68	-8.84%			2.94	-9.82%	3.26
255	3.18	-3.93%	3.31	18.21%	2.80	19.15%	2.35	-8.56%			2.57	-9.19%	2.83
257	3.38	-5.59%	3.58	17.38%	3.05	19.61%	2.55	-10.21%			2.84	-12.62%	3.25
259	2.87	-4.97%	3.02	18.43%	2.55	22.01%	2.09	-6.28%			2.23	-9.72%	2.47
261	3.94	-10.05%	4.38	14.06%	3.84	18.52%	3.24	-10.99%			3.64	-14.55%	4.26
263	3.21	-10.83%	3.60	13.92%	3.16	17.91%	2.68	-7.90%			2.91	-7.62%	3.15
265	3.65	-6.89%	3.92	18.07%	3.32	21.61%	2.73	-4.88%			2.87	-6.82%	3.08
275	3.16	-7.33%	3.41	16.38%	2.93	18.62%	2.47	-15.41%			2.92	-19.56%	3.63
276	4.77	-6.65%	5.11	16.93%	4.37	20.72%	3.62	-5.73%			3.84	-7.02%	4.13
281	2.89	-5.86%	3.07	20.39%	2.55	25.00%	2.04	-5.12%			2.15	-7.73%	2.33
282	7.46	1.50%	7.35	28.05%	5.74	28.70%	4.46	-1.33%			4.52	-3.21%	4.67
285	3.41	-3.40%	3.53	21.72%	2.90	22.88%	2.36	-3.67%			2.45	-5.41%	2.59
287	3.23	-7.45%	3.49	20.76%	2.89	26.75%	2.28	4.59%			2.18	-12.45%	2.49
297	2.89	-5.86%	3.07	20.39%	2.55	25.00%	2.04	-5.12%			2.15	-7.73%	2.33
301	7.14	-4.55%	7.48	19.87%	6.24	22.83%	5.08	-5.58%			5.38	-6.92%	5.78
305	7.62	-17.71%	9.26	22.00%	7.59	23.62%	6.14	-3.15%			6.34	-5.09%	6.68
306	5.18	-3.90%	5.39	22.22%	4.41	24.23%	3.55	-3.79%			3.69	-5.87%	3.92
309	3.85	-6.33%	4.11	19.83%	3.43	22.50%	2.80	-5.72%			2.97	-6.60%	3.18
311	4.66	-16.93%	5.61	21.96%	4.60	24.32%	3.70	-1.07%			3.74	-0.53%	3.76
319	5.37	-7.73%	5.82	15.48%	5.04	15.60%	4.36	-14.34%			5.09	-2.68%	5.23

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
323	4.16	2.97%	4.04	29.90%	3.11	28.51%	2.42	-1.22%			2.45	-4.30%	2.56
327	4.44	-4.93%	4.67	21.61%	3.84	25.08%	3.07	-3.15%			3.17	-5.09%	3.34
402	6.27	-6.56%	6.71	18.97%	5.64	21.55%	4.64	-5.69%			4.92	-6.99%	5.29
403	3.47	-7.47%	3.75	17.19%	3.20	22.14%	2.62	-3.68%			2.72	-4.90%	2.86
404	4.75	-10.38%	5.30	14.22%	4.64	18.37%	3.92	-5.08%			4.13	-5.92%	4.39
406	6.64	-1.78%	6.76	24.04%	5.45	27.04%	4.29	-2.05%			4.38	-4.99%	4.61
407	4.73	-5.02%	4.98	19.14%	4.18	22.94%	3.40	-6.59%			3.64	-6.19%	3.88
411	9.81	-19.46%	12.18	21.44%	10.03	23.37%	8.13	-3.44%			8.42	-5.07%	8.87
413	8.43	-3.88%	8.77	22.49%	7.16	23.88%	5.78	-4.62%			6.06	-6.48%	6.48
415	4.14	-5.91%	4.40	19.24%	3.69	22.19%	3.02	-6.21%			3.22	-8.26%	3.51
416	4.40	-21.15%	5.58	2.01%	5.47	8.53%	5.04	-12.50%			5.76	-12.99%	6.62
421	7.34	-6.97%	7.89	19.18%	6.62	22.82%	5.39	-3.92%			5.61	-5.87%	5.96
425	9.84	-5.29%	10.39	20.95%	8.59	23.42%	6.96	-4.13%			7.26	-5.59%	7.69
427	4.98	-4.41%	5.21	22.30%	4.26	24.56%	3.42	-4.47%			3.58	-6.53%	3.83
429	5.97	-5.24%	6.30	20.69%	5.22	23.70%	4.22	-5.38%			4.46	-7.85%	4.84
431	7.41	-7.61%	8.02	19.70%	6.70	21.82%	5.50	-4.84%			5.78	-6.62%	6.19
433	4.04	-8.18%	4.40	17.65%	3.74	20.65%	3.10	-6.34%			3.31	-7.02%	3.56
435	5.79	-6.46%	6.19	20.66%	5.13	23.61%	4.15	-4.38%			4.34	-5.86%	4.61
441	1.81	-5.73%	1.92	20.75%	1.59	24.22%	1.28	-3.76%			1.33	-4.32%	1.39
442	4.63	-11.64%	5.24	9.85%	4.77	17.49%	4.06	19.06%			3.41	19.65%	2.85
443	4.63	-11.64%	5.24	9.85%	4.77	17.49%	4.06	19.06%			3.41	19.65%	2.85
445	4.63	-11.64%	5.24	9.85%	4.77	8.16%	4.41	-21.39%			5.61	-5.08%	5.91
446	2.23	-8.23%	2.43	18.54%	2.05	22.02%	1.68	-2.89%			1.73	-2.81%	1.78
447	6.28	-4.41%	6.57	22.57%	5.36	25.23%	4.28	-2.73%			4.40	-4.14%	4.59
449	3.25	-10.22%	3.62	15.29%	3.14	18.94%	2.64	-8.01%			2.87	-8.89%	3.15
451	4.62	-6.85%	4.96	19.23%	4.16	23.08%	3.38	-5.32%			3.57	-6.79%	3.83
454	7.48	-3.86%	7.78	20.06%	6.48	22.96%	5.27	-3.83%			5.48	-4.70%	5.75
456	5.04	1.00%	4.99	24.44%	4.01	24.92%	3.21	-3.60%			3.33	-5.13%	3.51
457	5.05	-10.93%	5.67	11.39%	5.09	14.13%	4.46	-16.64%			5.35	-21.21%	6.79
458	2.79	-8.52%	3.05	17.76%	2.59	23.33%	2.10	-4.55%			2.20	-5.17%	2.32
459	1.58	-9.20%	1.74	18.37%	1.47	23.53%	1.19	-4.80%			1.25	-6.72%	1.34
461	4.53	-4.03%	4.72	20.72%	3.91	22.96%	3.18	-5.07%			3.35	-6.16%	3.57
463	3.28	0.31%	3.27	26.25%	2.59	26.34%	2.05	-0.49%			2.06	-2.83%	2.12
464	3.88	-6.28%	4.14	20.00%	3.45	21.91%	2.83	-5.03%			2.98	-7.17%	3.21
465	4.33	-3.35%	4.48	25.14%	3.58	28.32%	2.79	-0.36%			2.80	-3.78%	2.91
467	5.03	-0.98%	5.08	26.05%	4.03	27.13%	3.17	-1.25%			3.21	-4.46%	3.36

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
471	1.38	-8.61%	1.51	17.05%	1.29	19.44%	1.08	-11.48%			1.22	-13.48%	1.41
472	1.72	-14.43%	2.01	5.79%	1.90	2.70%	1.85	-4.15%			1.93	-2.53%	1.98
473	2.58	-7.53%	2.79	19.23%	2.34	24.47%	1.88	-4.08%			1.96	-4.85%	2.06
474	1.57	15.44%	1.36	44.68%	0.94	40.30%	0.67	4.69%			0.64	-4.48%	0.67
475	3.68	-5.88%	3.91	19.94%	3.26	22.56%	2.66	-5.00%			2.80	-8.20%	3.05
476	1.71	-2.84%	1.76	22.22%	1.44	23.08%	1.17	-5.65%			1.24	-6.77%	1.33
477	2.89	-7.37%	3.12	17.74%	2.65	22.12%	2.17	-6.06%			2.31	-6.48%	2.47
483	1.75	-2.23%	1.79	24.31%	1.44	27.43%	1.13	-2.59%			1.16	-2.52%	1.19
485	1.75	-2.23%	1.79	21.77%	1.47	21.49%	1.21	-9.02%			1.33	-11.33%	1.50
486	2.38	-7.39%	2.57	18.98%	2.16	23.43%	1.75	-3.31%			1.81	-5.73%	1.92
487	1.37	-5.52%	1.45	16.00%	1.25	23.76%	1.01	-8.18%			1.10	-12.00%	1.25
488	0.98	-6.67%	1.05	15.38%	0.91	16.67%	0.78	-8.24%			0.85	3.66%	0.82
489	2.21	-7.14%	2.38	22.05%	1.95	25.00%	1.56	1.96%			1.53	0.66%	1.52
491	3.47	-7.47%	3.75	17.19%	3.20	22.14%	2.62	-3.68%			2.72	-4.90%	2.86
495	4.62	-6.85%	4.96	19.23%	4.16	23.08%	3.38	-5.32%			3.57	-6.79%	3.83
497	1.72	-14.43%	2.01	5.79%	1.90	2.70%	1.85	-4.15%			1.93	-2.53%	1.98
499	3.68	-5.88%	3.91	19.94%	3.26	22.56%	2.66	-5.00%			2.80	-8.20%	3.05
501	3.75	-3.10%	3.87	20.19%	3.22	22.43%	2.63	-5.73%			2.79	-7.00%	3.00
502	4.47	-5.10%	4.71	20.46%	3.91	23.34%	3.17	-4.52%			3.32	-5.68%	3.52
506	3.16	-18.77%	3.89	30.54%	2.98	30.70%	2.28	1.33%			2.25	3.21%	2.18
507	3.25	-9.97%	3.61	14.97%	3.14	17.16%	2.68	-9.15%			2.95	-10.06%	3.28
509	7.59	-6.64%	8.13	17.83%	6.90	18.15%	5.84	5.42%			5.54	-5.62%	5.87
511	7.32	-6.51%	7.83	17.39%	6.67	20.61%	5.53	-8.90%			6.07	-12.91%	6.97
512	6.52	-7.25%	7.03	19.15%	5.90	21.90%	4.84	-2.02%			4.94	-1.98%	5.04
513	4.30	-3.80%	4.47	22.80%	3.64	25.09%	2.91	-3.32%			3.01	-5.94%	3.20
535	3.73	-7.44%	4.03	19.23%	3.38	23.81%	2.73	-3.53%			2.83	-4.07%	2.95
536	6.54	-3.96%	6.81	21.17%	5.62	23.25%	4.56	-4.60%			4.78	-6.27%	5.10
544	8.08	-3.92%	8.41	20.66%	6.97	23.36%	5.65	-4.72%			5.93	-5.87%	6.30
551	1.83	-13.27%	2.11	19.89%	1.76	23.94%	1.42	-2.07%			1.45	-7.05%	1.56
553	4.85	-4.53%	5.08	18.69%	4.28	21.94%	3.51	-4.36%			3.67	-6.14%	3.91
555	1.18	-2.48%	1.21	21.00%	1.00	26.58%	0.79	-3.66%			0.82	-2.38%	0.84
563	1.87	-6.50%	2.00	16.28%	1.72	18.62%	1.45	-7.64%			1.57	-10.29%	1.75
571	3.37	-4.26%	3.52	21.38%	2.90	21.34%	2.39	-5.91%			2.54	-7.97%	2.76
573	4.80	-4.38%	5.02	20.67%	4.16	23.44%	3.37	-2.60%			3.46	-4.16%	3.61
581	2.03	-8.14%	2.21	12.76%	1.96	13.95%	1.72	-12.24%			1.96	-12.11%	2.23
587	1.87	-6.50%	2.00	16.28%	1.72	18.62%	1.45	-7.64%			1.57	-10.29%	1.75

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
601	11.12	-8.25%	12.12	15.10%	10.53	19.66%	8.80	8.64%			8.10	-2.88%	8.34
602	6.68	-11.64%	7.56	12.84%	6.70	17.54%	5.70	6.94%			5.33	-5.50%	5.64
603	10.11	-20.58%	12.73	14.58%	11.11	16.82%	9.51	6.85%			8.90	-5.32%	9.40
605	8.56	-6.35%	9.14	14.39%	7.99	19.25%	6.70	7.54%			6.23	-3.41%	6.45
607	8.49	-10.73%	9.51	11.75%	8.51	16.74%	7.29	4.29%			6.99	-5.54%	7.40
608	6.57	-7.07%	7.07	14.59%	6.17	19.57%	5.16	10.02%			4.69	-1.68%	4.77
609	5.76	-6.95%	6.19	14.63%	5.40	18.16%	4.57	7.78%			4.24	-4.07%	4.42
611	10.85	-9.28%	11.96	13.58%	10.53	17.65%	8.95	5.42%			8.49	-4.07%	8.85
615	12.61	-9.61%	13.95	11.16%	12.55	16.74%	10.75	5.70%			10.17	-4.78%	10.68
617	6.54	-17.74%	7.95	14.88%	6.92	18.09%	5.86	7.52%			5.45	-5.05%	5.74
625	6.93	-7.97%	7.53	13.57%	6.63	19.03%	5.57	8.16%			5.15	-2.65%	5.29
643	13.14	-6.48%	14.05	16.02%	12.11	21.10%	10.00	7.76%			9.28	-3.23%	9.59
645	7.66	-5.32%	8.09	14.10%	7.09	21.82%	5.82	5.43%			5.52	0.55%	5.49
646	6.23	-6.60%	6.67	15.60%	5.77	18.97%	4.85	10.23%			4.40	-0.23%	4.41
647	8.61	-6.51%	9.21	15.27%	7.99	20.15%	6.65	7.95%			6.16	-2.69%	6.33
648	5.91	-3.11%	6.10	17.31%	5.20	22.07%	4.26	8.95%			3.91	-2.49%	4.01
649	3.71	-11.46%	4.19	5.81%	3.96	6.45%	3.72	10.06%			3.38	2.11%	3.31
651	7.14	-10.19%	7.95	14.22%	6.96	20.42%	5.78	6.64%			5.42	-2.87%	5.58
652	9.10	-9.27%	10.03	14.76%	8.74	17.95%	7.41	5.56%			7.02	-5.52%	7.43
653	8.71	-9.27%	9.60	18.81%	8.08	17.27%	6.89	8.50%			6.35	-2.61%	6.52
654	7.42	-7.60%	8.03	13.74%	7.06	15.36%	6.12	8.51%			5.64	-3.42%	5.84
655	16.90	-9.09%	18.59	13.98%	16.31	14.22%	14.28	7.69%			13.26	-1.70%	13.49
656	8.61	-8.31%	9.39	14.79%	8.18	19.07%	6.87	7.68%			6.38	-3.77%	6.63
657	9.75	-9.22%	10.74	11.76%	9.61	17.48%	8.18	5.55%			7.75	-4.79%	8.14
658	10.09	-6.49%	10.79	17.03%	9.22	20.37%	7.66	13.15%			6.77	2.73%	6.59
659	20.36	-7.62%	22.04	17.67%	18.73	21.54%	15.41	12.15%			13.74	3.31%	13.30
660	2.71	-11.73%	3.07	12.45%	2.73	16.67%	2.34	8.84%			2.15	-0.92%	2.17
661	3.17	-8.91%	3.48	9.43%	3.18	22.31%	2.60	6.12%			2.45	-4.30%	2.56
662	5.05	-6.13%	5.38	17.72%	4.57	23.51%	3.70	17.09%			3.16	15.75%	2.73
663	4.63	-9.22%	5.10	10.15%	4.63	16.92%	3.96	8.20%			3.66	-3.43%	3.79
664	5.36	-2.72%	5.51	16.49%	4.73	25.80%	3.76	9.30%			3.44	-1.43%	3.49
665	9.81	-8.40%	10.71	14.18%	9.38	20.72%	7.77	6.15%			7.32	-3.05%	7.55
666	7.38	-6.35%	7.88	15.37%	6.83	18.78%	5.75	9.32%			5.26	-2.05%	5.37
667	2.20	-7.17%	2.37	13.40%	2.09	17.42%	1.78	7.23%			1.66	-4.05%	1.73
668	6.23	-4.89%	6.55	16.76%	5.61	21.69%	4.61	7.46%			4.29	-4.03%	4.47
669	7.97	-8.50%	8.71	14.01%	7.64	18.82%	6.43	6.11%			6.06	-4.27%	6.33

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
670	5.78	-8.40%	6.31	17.07%	5.39	23.06%	4.38	8.68%			4.03	-0.49%	4.05
673	5.95	-8.46%	6.50	14.64%	5.67	19.62%	4.74	7.24%			4.42	-2.43%	4.53
674	5.57	-7.78%	6.04	13.11%	5.34	18.40%	4.51	6.62%			4.23	-2.98%	4.36
675	4.66	-6.80%	5.00	15.21%	4.34	18.90%	3.65	8.96%			3.35	-0.59%	3.37
676	5.31	-11.06%	5.97	7.57%	5.55	11.22%	4.99	6.17%			4.70	-4.08%	4.90
677	4.32	-10.56%	4.83	11.55%	4.33	16.40%	3.72	5.38%			3.53	-5.61%	3.74
679	8.95	-9.14%	9.85	13.61%	8.67	17.80%	7.36	3.52%			7.11	-6.94%	7.64
681	5.78	-8.40%	6.31	17.07%	5.39	23.06%	4.38	8.68%			4.03	-0.49%	4.05
682	19.36	-1.93%	19.74	31.16%	15.05	26.15%	11.93	4.56%			11.41	-5.31%	12.05
691	5.76	-6.95%	6.19	14.63%	5.40	18.16%	4.57	7.78%			4.24	-4.07%	4.42
693	7.14	-10.19%	7.95	14.22%	6.96	20.42%	5.78	6.64%			5.42	-2.87%	5.58
695	3.17	-8.91%	3.48	9.43%	3.18	22.31%	2.60	6.12%			2.45	-4.30%	2.56
709	2.16	-9.62%	2.39	12.74%	2.12	17.78%	1.80	4.65%			1.72	-4.97%	1.81
716	2.99	-10.48%	3.34	11.71%	2.99	17.25%	2.55	3.66%			2.46	-5.38%	2.60
718	3.21	-9.83%	3.56	13.02%	3.15	17.10%	2.69	5.49%			2.55	-5.56%	2.70
721	12.60	-5.62%	13.35	20.27%	11.10	22.92%	9.03	-4.75%			9.48	-6.23%	10.11
744	1.19	-16.78%	1.43	4.38%	1.37	10.48%	1.24	-12.68%			1.42	-10.69%	1.59
751	3.21	-5.03%	3.38	22.91%	2.75	25.57%	2.19	1.39%			2.16	3.85%	2.08
752	1.34	-5.63%	1.42	24.56%	1.14	31.03%	0.87	0.00%			0.87	-1.14%	0.88
753	4.82	-4.37%	5.04	20.57%	4.18	22.94%	3.40	-5.29%			3.59	-6.27%	3.83
755	2.61	-4.04%	2.72	22.52%	2.22	24.72%	1.78	-4.30%			1.86	-9.71%	2.06
757	2.29	0.44%	2.28	29.55%	1.76	32.33%	1.33	7.26%			1.24	-3.13%	1.28
759	4.91	2.29%	4.80	24.68%	3.85	25.41%	3.07	-4.36%			3.21	-7.49%	3.47
771	0.82	-5.75%	0.87	12.99%	0.77	13.24%	0.68	-12.82%			0.78	-11.36%	0.88
801	7.64	-7.17%	8.23	17.57%	7.00	21.53%	5.76	3.97%			5.54	-3.15%	5.72
802	7.88	-12.25%	8.98		none		none				none		none
803	19.71	-10.45%	22.01	15.24%	19.10	20.58%	15.84	4.21%			15.20	-1.17%	15.38
804	3.33	-8.52%	3.64	18.95%	3.06	20.95%	2.53	3.27%			2.45	-3.16%	2.53
805	6.08	-7.88%	6.60	18.28%	5.58	23.18%	4.53	6.84%			4.24	0.71%	4.21
806	10.17	-7.96%	11.05	18.31%	9.34	25.88%	7.42	14.15%			6.50	-3.13%	6.71
807	6.54	-7.89%	7.10	19.13%	5.96	23.40%	4.83	5.23%			4.59	-1.50%	4.66
808	8.24	-13.26%	9.50	11.37%	8.53	17.01%	7.29	2.82%			7.09	-3.01%	7.31
809	4.43	-10.14%	4.93	15.73%	4.26	19.66%	3.56	1.42%			3.51	-3.31%	3.63
811	8.04	-9.76%	8.91	14.23%	7.80	17.29%	6.65	2.15%			6.51	-3.56%	6.75
812	7.24	-7.42%	7.82	18.31%	6.61	23.78%	5.34	5.12%			5.08	-2.31%	5.20
813	5.22	-7.61%	5.65	15.54%	4.89	20.15%	4.07	5.71%			3.85	-0.77%	3.88

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
814	4.30	-11.34%	4.85	13.58%	4.27	17.31%	3.64	2.82%			3.54	-3.54%	3.67
815	2.94	-10.09%	3.27	14.34%	2.86	17.70%	2.43	2.97%			2.36	-2.88%	2.43
816	2.49	-10.43%	2.78	19.83%	2.32	17.17%	1.98	5.88%			1.87	-0.53%	1.88
817	7.30	-10.10%	8.12	13.57%	7.15	20.37%	5.94	5.69%	5.62	-0.53%	5.65	-4.72%	5.93
818	1.82	-6.67%	1.95	19.63%	1.63	18.12%	1.38	3.76%			1.33	0.76%	1.32
819	1.01	1.00%	1.00	20.48%	0.83	23.88%	0.67	4.69%			0.64	-8.57%	0.70
820	3.08	-12.25%	3.51	13.23%	3.10	19.69%	2.59	6.58%			2.43	1.25%	2.40
821	6.77	-9.37%	7.47	15.63%	6.46	20.75%	5.35	4.29%			5.13	-1.16%	5.19
825	3.51	-7.87%	3.81	16.87%	3.26	20.74%	2.70	0.37%			2.69	-5.94%	2.86
828	9.02	-6.43%	9.64	20.65%	7.99	26.83%	6.30	11.50%	5.65		none		none
855	5.92	-9.34%	6.53	12.01%	5.83	15.22%	5.06	0.40%			5.04	8.15%	4.66
857	6.89	-12.56%	7.88	11.46%	7.07	17.05%	6.04	0.17%			6.03	-5.19%	6.36
858	8.28	-10.97%	9.30	14.25%	8.14	19.88%	6.79	4.30%			6.51	-1.21%	6.59
859	8.84	-11.86%	10.03	13.46%	8.84	19.46%	7.40	3.06%			7.18	-2.71%	7.38
860	9.44	-9.84%	10.47	16.33%	9.00	21.46%	7.41	5.86%			7.00	1.30%	6.91
862	8.45	-10.96%	9.49	14.34%	8.30	20.29%	6.90	3.60%			6.66	-2.20%	6.81
865	2.70	0.00%	2.70	27.36%	2.12	25.44%	1.69	1.81%			1.66	-3.49%	1.72
867	5.22	-7.61%	5.65	15.54%	4.89	20.15%	4.07	5.71%			3.85	-0.77%	3.88
871	6.15	-8.35%	6.71	5.84%	6.34	-7.98%	6.89	21.95%			5.65	23.09%	4.59
877	3.04	-10.32%	3.39	16.10%	2.92	21.67%	2.40	3.90%			2.31	-2.53%	2.37
879	2.93	-12.01%	3.33	12.50%	2.96	16.54%	2.54	0.00%			2.54	-6.27%	2.71
880	5.82	-2.18%	5.95	21.68%	4.89	21.64%	4.02	5.24%			3.82	-0.26%	3.83
881	3.23	-10.03%	3.59	16.94%	3.07	21.83%	2.52	5.44%			2.39	-1.24%	2.42
882	7.30	-11.73%	8.27	13.44%	7.29	18.92%	6.13	3.55%			5.92	-1.17%	5.99
883	2.75	-10.42%	3.07	17.18%	2.62	24.76%	2.10	10.53%			1.90	9.83%	1.73
884	0.90	-8.16%	0.98	13.95%	0.86	17.81%	0.73	-1.35%			0.74	-1.33%	0.75
885	3.35	-4.56%	3.51	12.86%	3.11	16.92%	2.66	1.53%			2.62	-3.32%	2.71
886	2.57	-10.14%	2.86	13.94%	2.51	19.52%	2.10	1.45%			2.07	-2.36%	2.12
887	1.31	-12.08%	1.49	15.50%	1.29	16.22%	1.11	6.73%			1.04	-1.89%	1.06
889	0.23	-14.81%	0.27	8.00%	0.25	31.58%	0.19	-13.64%			0.22	-12.00%	0.25
890	0.63	-10.00%	0.70	12.90%	0.62	19.23%	0.52	6.12%			0.49	2.08%	0.48
891	1.28	-7.91%	1.39	15.83%	1.20	18.81%	1.01	2.02%			0.99	-1.98%	1.01
895	0.51	-5.56%	0.54	14.89%	0.47	23.68%	0.38	-2.56%			0.39	-7.14%	0.42
896	2.16	-12.20%	2.46	11.82%	2.20	17.65%	1.87	0.54%			1.86	-6.06%	1.98
897	2.25	-11.42%	2.54	14.41%	2.22	23.33%	1.80	5.88%			1.70	-3.41%	1.76
898	4.23	-8.44%	4.62	16.67%	3.96	20.36%	3.29	6.47%			3.09	0.98%	3.06

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
899	1.58	-9.20%	1.74	12.99%	1.54	18.46%	1.30	-0.76%			1.31	-5.76%	1.39
903	0.45	-19.64%	0.56	12.00%	0.50	13.64%	0.44	4.76%			0.42	0.00%	0.42
904	1.51	-12.21%	1.72	10.26%	1.56	15.56%	1.35	-2.17%			1.38	-9.21%	1.52
905	0.37	-26.00%	0.50		none		none				none		none
907	5.10	-12.22%	5.81	12.60%	5.16	18.08%	4.37	2.34%			4.27	-4.26%	4.46
908	233.22	-5.00%	245.49	23.83%	198.24	37.87%	143.79	19.29%			120.54	12.79%	106.87
909	91.10	-8.25%	99.29	19.74%	82.92	24.49%	66.61	8.52%			61.38	2.71%	59.76
910	6.70	-13.77%	7.77	9.13%	7.12	14.84%	6.20	-3.28%			6.41	-8.95%	7.04
911	4.80	-12.41%	5.48	12.53%	4.87	16.79%	4.17	3.47%			4.03	-3.13%	4.16
912	327.28	-5.15%	345.05	21.18%	284.74	25.83%	226.29	7.72%			210.08	1.39%	207.21
913	510.27	-12.25%	581.48	18.34%	491.36	28.53%	382.28	16.37%			328.51	13.81%	288.66
914	3.04	-10.32%	3.39	16.10%	2.92	21.67%	2.40	3.90%			2.31	-2.53%	2.37
915	3.18	-12.40%	3.63	11.35%	3.26	16.85%	2.79	-0.36%			2.80	-5.72%	2.97
916	2.08	-3.70%	2.16	24.14%	1.74	26.09%	1.38	9.52%			1.26	0.80%	1.25
917	3.70	-9.98%	4.11	14.17%	3.60	22.45%	2.94	4.63%			2.81	-1.75%	2.86
918	3.06	-10.26%	3.41	15.59%	2.95	20.90%	2.44	3.83%			2.35	-1.67%	2.39
919	2.58	-7.19%	2.78	17.30%	2.37	21.54%	1.95	1.56%			1.92	-8.13%	2.09
920	0.72	-5.26%	0.76	16.92%	0.65	20.37%	0.54	10.20%			0.49	6.52%	0.46
921	6.15	-8.35%	6.71	17.10%	5.73	21.91%	4.70	5.15%			4.47	-0.22%	4.48
922	3.48	-11.00%	3.91	13.99%	3.43	21.63%	2.82	4.06%			2.71	-0.37%	2.72
923	2.93	-12.01%	3.33	12.50%	2.96	16.54%	2.54	0.00%			2.54	-6.27%	2.71
924	3.23	-7.45%	3.49	20.76%	2.89	23.50%	2.34	4.00%			2.25	-5.46%	2.38
925	2.40	-6.61%	2.57	18.43%	2.17	21.23%	1.79	4.07%			1.72	1.78%	1.69
926	3.23	-10.03%	3.59	16.94%	3.07	21.83%	2.52	5.44%			2.39	-1.24%	2.42
927	1.10	-10.57%	1.23	11.82%	1.10	20.88%	0.91	4.60%			0.87	3.57%	0.84
928	2.75	-10.42%	3.07	17.18%	2.62	24.76%	2.10	10.53%			1.90	9.83%	1.73
929	4.59	-1.71%	4.67	31.18%	3.56	15.58%	3.08	-0.65%			3.10	-7.74%	3.36
932	0.84	-7.69%	0.91	13.75%	0.80	17.65%	0.68	-1.45%			0.69	-6.76%	0.74
933	5.16	-9.31%	5.69	18.79%	4.79	29.46%	3.70	25.42%			2.95	-3.59%	3.06
934	2.91	-11.28%	3.28	14.69%	2.86	18.67%	2.41	4.33%			2.31	1.32%	2.28
935	1.65	-12.23%	1.88	13.25%	1.66	18.57%	1.40	2.94%			1.36	-2.16%	1.39
936	0.48	-11.11%	0.54	14.89%	0.47	27.03%	0.37	2.78%			0.36	-10.00%	0.40
937	10.14	-13.55%	11.73	9.93%	10.67	15.98%	9.20	0.11%			9.19	-5.65%	9.74
939	6.21	-7.73%	6.73	18.07%	5.70	23.11%	4.63	5.47%			4.39	-0.68%	4.42
940	4.75	-8.48%	5.19	15.59%	4.49	18.78%	3.78	1.07%			3.74	-5.32%	3.95
941	2.82	-8.44%	3.08	15.79%	2.66	20.91%	2.20	4.27%			2.11	-1.86%	2.15

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
942	2.61	-13.58%	3.02	14.39%	2.64	18.39%	2.23	2.76%			2.17	-1.81%	2.21
943	5.38	-13.37%	6.21	10.11%	5.64	14.63%	4.92	0.82%			4.88	-5.79%	5.18
944	3.09	-9.91%	3.43	14.33%	3.00	20.48%	2.49	5.51%			2.36	0.00%	2.36
945	3.06	-7.83%	3.32	15.68%	2.87	16.19%	2.47	2.49%			2.41	-4.74%	2.53
946	3.39	-10.08%	3.77	13.21%	3.33	16.43%	2.86	1.06%			2.83	-7.52%	3.06
947	6.61	-1.93%	6.74	31.38%	5.13	27.30%	4.03	-0.98%			4.07	-7.50%	4.40
948	1.72	-5.49%	1.82	19.74%	1.52	18.75%	1.28	2.40%			1.25	-3.10%	1.29
949	0.82	-12.77%	0.94	9.30%	0.86	14.67%	0.75	1.35%			0.74	-5.13%	0.78
951	0.49	-10.91%	0.55	27.91%	0.43	19.44%	0.36	0.00%			0.36	-7.69%	0.39
952	0.64	-18.99%	0.79	12.86%	0.70	14.75%	0.61	3.39%			0.59	-4.84%	0.62
953	0.23	-14.81%	0.27	8.00%	0.25	31.58%	0.19	-13.64%			0.22	-12.00%	0.25
954	3.31	-12.43%	3.78	15.95%	3.26	20.30%	2.71	3.04%			2.63	-3.66%	2.73
955	0.29	-29.27%	0.41	-21.15%	0.52	1.96%	0.51	-7.27%			0.55	-15.38%	0.65
956	0.13	-13.33%	0.15	15.38%	0.13	8.33%	0.12	0.00%			0.12	-14.29%	0.14
957	0.59	-6.35%	0.63	16.67%	0.54	14.89%	0.47	11.90%			0.42	2.44%	0.41
958	1.25	-8.09%	1.36	14.29%	1.19	20.20%	0.99	4.21%			0.95	-3.06%	0.98
959	1.65	-9.34%	1.82	15.92%	1.57	14.60%	1.37	0.74%			1.36	-5.56%	1.44
960	3.65	-13.10%	4.20	9.09%	3.85	13.57%	3.39	-2.31%			3.47	-5.45%	3.67
961	0.96	-14.29%	1.12	15.46%	0.97	27.63%	0.76	8.57%			0.70	-2.78%	0.72
962	0.13	-7.14%	0.14	16.67%	0.12	33.33%	0.09	-10.00%			0.10	-9.09%	0.11
963	0.50	-13.79%	0.58	11.54%	0.52	20.93%	0.43	0.00%			0.43	-4.44%	0.45
964	2.93	-6.69%	3.14	21.24%	2.59	22.75%	2.11	6.03%			1.99	1.53%	1.96
965	0.51	-5.56%	0.54	14.89%	0.47	23.68%	0.38	-2.56%			0.39	-7.14%	0.42
966	2.40	-6.25%	2.56	10.34%	2.32	15.42%	2.01	1.01%			1.99	-9.13%	2.19
967	0.92	-7.07%	0.99	17.86%	0.84	23.53%	0.68	6.25%			0.64	-4.48%	0.67
968	1.55	-15.76%	1.84	5.75%	1.74	9.43%	1.59	-11.17%			1.79	-3.24%	1.85
969	4.78	-10.65%	5.35	14.07%	4.69	17.84%	3.98	3.11%			3.86	-1.53%	3.92
970	7.88	-10.76%	8.83	12.77%	7.83	17.92%	6.64	0.91%			6.58	-4.36%	6.88
971	3.89	-11.59%	4.40	10.83%	3.97	17.80%	3.37	1.81%			3.31	-2.93%	3.41
973	3.14	-8.72%	3.44	17.41%	2.93	24.68%	2.35	5.86%			2.22	1.37%	2.19
974	3.31	-7.54%	3.58	15.86%	3.09	15.73%	2.67	1.52%			2.63	-2.95%	2.71
975	1.80	-14.69%	2.11	11.64%	1.89	17.39%	1.61	0.62%			1.60	-4.76%	1.68
976	1.56	-10.34%	1.74	12.26%	1.55	18.32%	1.31	1.55%			1.29	-1.53%	1.31
977	0.55	-9.84%	0.61	15.09%	0.53	20.45%	0.44	-2.22%			0.45	-6.25%	0.48
978	2.67	-11.59%	3.02	10.22%	2.74	15.61%	2.37	-1.25%			2.40	-5.14%	2.53
979	4.24	-10.17%	4.72	17.41%	4.02	18.58%	3.39	2.11%			3.32	-4.05%	3.46

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2014	% Chg	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009
980	3.99	-6.56%	4.27	19.27%	3.58	21.77%	2.94	4.26%			2.82	-3.42%	2.92
981	2.95	-10.33%	3.29	16.67%	2.82	20.00%	2.35	3.98%			2.26	-3.83%	2.35
983	8.01	-10.40%	8.94	16.25%	7.69	21.68%	6.32	5.86%			5.97	0.84%	5.92
984	0.29	-12.12%	0.33	13.79%	0.29	26.09%	0.23	15.00%			0.20	-4.76%	0.21
985	4.46	-8.42%	4.87	17.07%	4.16	18.18%	3.52	2.92%			3.42	-5.52%	3.62
986	1.79	-6.77%	1.92	20.00%	1.60	25.98%	1.27	5.83%			1.20	1.69%	1.18
988	0.25	-3.85%	0.26	13.04%	0.23	21.05%	0.19	18.75%			0.16	0.00%	0.16
991	7.88	-10.76%	8.83	12.77%	7.83	17.92%	6.64	0.91%			6.58	-4.36%	6.88
992	4.43	-10.14%	4.93	15.73%	4.26	19.66%	3.56	1.42%			3.51	-3.31%	3.63
995	8.30	-10.75%	9.30	12.32%	8.28	16.95%	7.08	2.61%			6.90	-4.03%	7.19
997	1.06	-7.02%	1.14	14.00%	1.00	21.95%	0.82	9.33%			0.75	7.14%	0.70
999	5.11	-10.04%	5.68	14.52%	4.96	19.81%	4.14	2.99%			4.02	-2.90%	4.14
4771	3.27	-6.30%	3.49	12.94%	3.09	11.55%	2.77	-13.17%			3.19	-9.38%	3.52
4777	8.04	-9.76%	8.91	14.23%	7.80	17.29%	6.65	2.15%			6.51	-3.56%	6.75
7405	1.90	0.53%	1.89	35.97%	1.39	40.40%	0.99	13.79%			0.87	4.82%	0.83
7413	1.06	-14.52%	1.24	-0.80%	1.25	16.82%	1.07	-11.57%			1.21	-3.20%	1.25
7421	1.28	-15.23%	1.51	-1.31%	1.53	17.69%	1.30	-10.34%			1.45	-3.97%	1.51
7424	3.04	-14.12%	3.54	-1.67%	3.60	18.42%	3.04	-10.85%			3.41	-4.48%	3.57
7428	1.91	-7.28%	2.06	19.08%	1.73	22.70%	1.41	3.68%			1.36	-4.23%	1.42
7445	0.63	0.00%	0.63	34.04%	0.47	42.42%	0.33	13.79%			0.29	3.57%	0.28
7453	0.23	-14.81%	0.27	3.85%	0.26	18.18%	0.22	-15.38%			0.26	0.00%	0.26
9108	72.05	-2.73%	74.07	2.18%	72.49	1.19%	71.64	-3.27%			74.06	1.72%	72.81
9740	0.01	0.00%	0.01	0.00%	0.01	0.00%	0.01	0.00%			0.01	0.00%	0.01
9741	0.01	0.00%	0.01	0.00%	0.01	0.00%	0.01	0.00%			0.01	0.00%	0.01
9985	A		A		A		A				A		A