

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-fourth and the average of the incurred and paid to twenty-fourth methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2000 set equal to unity. Staff selected a frequency trend factor of -6.6%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2006 through 2012) and the seven point frequency trend factor (Policy Years 2004 through 2012 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/15). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/15) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 09-10	PDF 10-11	PDF 11-12	PDF 12-13	4 Year Average	Selected PDF
Beyond	1.0004	1.0001	1.0000	1.0000	1.0001	1.0000
23-24	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
22-23	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21-22	1.0000	1.0001	1.0000	1.0003	1.0001	1.0000
20-21	1.0000	1.0002	1.0003	1.0000	1.0001	1.0000
19-20	0.9997	1.0003	1.0000	1.0000	1.0000	1.0000
18-19	1.0001	1.0001	1.0000	1.0000	1.0001	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
15-16	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	1.0002	1.0000	1.0000	1.0000	1.0001	1.0000
11-12	0.9974	1.0000	0.9999	0.9994	0.9992	1.0000
10-11	1.0002	1.0003	1.0020	0.9998	1.0006	1.0000
9-10	1.0000	0.9990	1.0023	1.0000	1.0003	1.0000
8-9	0.9991	1.0012	0.9990	1.0000	0.9998	0.9998
7-8	1.0000	1.0001	1.0003	1.0000	1.0001	1.0001
6-7	1.0000	1.0005	1.0002	1.0000	1.0002	1.0002
5-6	0.9995	0.9999	0.9994	0.9999	0.9997	0.9997
4-5	1.0000	1.0005	0.9993	1.0001	1.0000	1.0000
3-4	1.0049	1.0000	0.9983	0.9993	1.0006	1.0006
2-3	0.9994	1.0030	1.0023	0.9998	1.0011	1.0011
1-2	0.9785	1.0071	0.9979	1.0023	0.9965	0.9965

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	110849850	1.0000	110849850	1.3593	0.9919	1.0000
23-24	1990	99845527	1.0000	99845527	1.3593	0.9915	1.0037
22-23	1991	95270637	1.0000	95270637	1.3593	0.9913	1.0083
21-22	1992	88360689	1.0000	88360689	1.3593	0.9914	1.0137
20-21	1993	90007678	1.0000	90007678	1.3593	0.9914	1.0144
19-20	1994	82907013	1.0000	82907013	1.4128	0.9942	1.0129
18-19	1995	79770674	1.0000	79770674	1.5389	0.9971	1.0112
17-18	1996	83564448	1.0000	83564448	1.5422	0.9973	1.0131
16-17	1997	86826986	1.0000	86826986	1.4788	0.9979	1.0081
15-16	1998	92223414	1.0000	92223414	1.3359	0.9986	1.0001
14-15	1999	87489505	1.0000	87489505	1.5377	0.9989	0.9959
13-14	2000	94454228	1.0000	94454228	1.5177	0.9988	0.9929
12-13	2001	95550342	1.0000	95550342	1.5959	0.9982	0.9956
11-12	2002	118683097	1.0000	118683097	1.3376	0.9976	0.9982
10-11	2003	133528937	1.0000	133528937	1.2548	0.9966	1.0010
9-10	2004	151804673	1.0000	151804673	1.3053	0.9963	0.9999
8-9	2005	187180200	0.9998	187142764	1.1478	0.9968	0.9985
7-8	2006	206323495	0.9999	206302863	1.0964	0.9975	0.9960
6-7	2007	199161539	1.0001	199181455	1.1256	0.9977	0.9974
5-6	2008	150509809	0.9998	150479707	1.5187	0.9974	0.9989
4-5	2009	117553644	0.9998	117530133	1.8908	0.9971	1.0147
3-4	2010	105446250	1.0004	105488429	2.0580	0.9970	1.0141
2-3	2011	106136484	1.0015	106295689	2.0725	0.9968	1.0145
1-2	2012	114668464	0.9980	114439127	1.7821	0.9972	1.0145

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	149457708
	1990	1.0000	135064300
	1991	1.0000	129440225
	1992	1.0000	120707088
	1993	1.0000	123041900
	1994	1.0000	117954300
	1995	1.0000	123774003
	1996	1.0000	130208814
	1997	1.0000	129167961
	1998	1.0000	123041080
	1999	1.0000	133833649
	2000	1.0000	142164572
	2001	1.0000	151544568
	2002	1.0000	158084444
	2003	1.0000	167149415
	2004	1.0000	197397741
	2005	1.0000	213793924
	2006	1.0000	224722483
	2007	1.0000	223101413
	2008	1.0000	227688611
	2009	1.0000	224838768
	2010	1.0000	219495760
	2011	1.0000	222776959
	2012	1.0000	206319809

INDEMNITY	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0206	0.9971	1.0450	0.9760	0.9835	0.9995	0.9969	0.9837	0.9909	0.9909
23-24					1.0221	1.0011	1.0010	1.0019	1.0065	0.9978
22-23				1.0033	1.0005	0.9978	0.9984	0.9985	0.9988	0.9984
21-22			0.9899	1.0042	1.0024	1.0022	0.9990	0.9930	0.9992	0.9991
20-21		1.0091	1.0026	1.0036	0.9932	1.0010	0.9981	0.9966	0.9972	0.9998
19-20	1.0013	1.0038	0.9956	1.0128	0.9977	1.0015	0.9971	0.9918	0.9970	1.0005
18-19	1.0019	1.0005	0.9944	1.0440	1.0158	1.0018	1.0141	1.0371	1.0172	1.0013
17-18	1.0001	0.9986	0.9814	1.0028	0.9982	1.0019	0.9777	0.9990	0.9942	1.0021
16-17	0.9980	0.9990	1.0037	1.0050	1.0039	1.0039	1.0252	0.9996	1.0039	1.0029
15-16	1.0063	1.0010	1.0000	1.0044	0.9985	1.0032	1.0027	1.0013	1.0014	1.0038
14-15	1.0107	0.9964	1.0094	1.0166	0.9932	1.0041	1.0039	0.9964	0.9994	1.0048
13-14	0.9971	1.0414	1.0041	1.0057	1.0146	0.9997	1.0050	0.9962	1.0039	1.0058
12-13	1.0070	0.9938	1.0063	1.0091	1.0001	1.0076	1.0217	1.0187	1.0120	1.0069
11-12	1.0243	0.9999	1.0015	0.9948	1.0071	0.9923	0.9957	1.0026	0.9994	1.0080
10-11	0.9979	0.9961	1.0099	1.0022	0.9933	0.9948	1.0002	1.0017	0.9975	1.0091
9-10	0.9925	1.0123	1.0066	1.0122	0.9904	1.0160	1.0065	1.0078	1.0052	1.0102
8-9	0.9915	1.0131	0.9938	1.0387	1.0171	1.0013	1.0123	1.0090	1.0099	1.0113
7-8	1.0253	1.0163	1.0182	1.0219	1.0083	1.0161	1.0202	1.0059	1.0126	1.0125
6-7	1.0293	1.0071	0.9990	1.0132	1.0315	1.0046	1.0307	1.0322	1.0248	1.0141
5-6	1.0301	1.0160	1.0065	1.0106	1.0139	1.0075	1.0148	1.0293	1.0164	1.0170
4-5	1.0315	1.0113	1.0414	1.0361	1.0407	1.0702	1.0180	1.0489	1.0445	1.0254
3-4	1.0701	1.0381	1.0281	1.0870	1.0736	0.9969	1.0317	1.0586	1.0402	1.0577
2-3	1.1462	1.1294	1.1735	1.1782	1.1848	1.1932	1.2149	1.2641	1.2143	1.2112
1-2	1.3445	1.2337	1.3367	1.4037	1.4633	1.3383	1.3121	1.2855	1.3498	1.3499

INDEMNITY	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0165	1.0034	1.0017	1.0036	1.0063	1.0040
22-23				1.0089	1.0030	1.0027	1.0000	1.0006	1.0016	1.0040
21-22			1.0045	1.0058	1.0050	1.0100	1.0022	1.0029	1.0050	1.0040
20-21		1.0050	0.9996	1.0021	1.0038	1.0024	1.0057	0.9978	1.0024	1.0041
19-20	1.0050	1.0066	1.0023	1.0011	1.0007	1.0012	1.0063	1.0023	1.0026	1.0043
18-19	1.0020	1.0206	1.0014	1.0510	1.0049	0.9963	1.0064	1.0022	1.0025	1.0046
17-18	1.0217	1.0026	1.0154	1.0125	1.0035	1.0062	1.0040	1.0022	1.0040	1.0050
16-17	1.0026	1.0052	1.0064	1.0090	1.0048	1.0063	1.0020	1.0061	1.0048	1.0055
15-16	1.0131	1.0049	1.0015	1.0125	1.0032	1.0061	1.0053	1.0130	1.0069	1.0063
14-15	1.0067	1.0000	1.0164	1.0055	1.0109	1.0162	1.0134	1.0028	1.0108	1.0073
13-14	1.0021	1.0508	1.0141	1.0043	1.0232	1.0093	1.0102	1.0235	1.0166	1.0087
12-13	1.0149	1.0028	1.0021	1.0107	1.0086	1.0158	1.0109	1.0106	1.0115	1.0106
11-12	1.0025	1.0137	1.0066	1.0213	1.0195	1.0032	1.0106	1.0126	1.0115	1.0131
10-11	1.0144	1.0118	1.0135	1.0144	1.0024	1.0125	1.0114	1.0155	1.0105	1.0166
9-10	1.0109	1.0272	1.0197	1.0204	1.0263	1.0285	1.0126	1.0196	1.0218	1.0215
8-9	1.0470	1.0262	1.0301	1.0221	1.0525	1.0319	1.0205	1.0346	1.0349	1.0283
7-8	1.0302	1.0220	1.0437	1.0273	1.0257	1.0381	1.0253	1.0353	1.0311	1.0380
6-7	1.0524	1.0487	1.0281	1.0569	1.0517	1.0426	1.0469	1.0530	1.0486	1.0523
5-6	1.0912	1.0634	1.0538	1.0515	1.0693	1.0921	1.0767	1.0797	1.0795	1.0745
4-5	1.1160	1.0912	1.0891	1.1048	1.0950	1.1223	1.1237	1.1092	1.1126	1.1121
3-4	1.1380	1.1664	1.1592	1.1975	1.1983	1.1749	1.2050	1.1860	1.1911	1.1919
2-3	1.4474	1.4072	1.4355	1.4826	1.4295	1.4494	1.5122	1.5791	1.4926	1.4925
1-2	2.1728	1.9577	1.8847	2.0617	2.1464	2.1012	1.9133	2.0147	2.0439	2.0439

INDEMNITY	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	4 Year Average LDF	Selected Pd-Incur LDF
23-24					1.0465	1.0163	1.0164	1.0163	1.0239	1.0163
22-23				1.0325	1.0182	1.0181	1.0144	1.0213	1.0180	1.0180
21-22			1.0338	1.0237	1.0254	1.0261	1.0251	1.0273	1.0260	1.0260
20-21		1.0496	1.0190	1.0264	1.0278	1.0286	1.0404	0.9990	1.0240	1.0240
19-20	1.0473	1.0231	1.0251	1.0358	1.0283	1.0436	1.0088	1.0307	1.0279	1.0279
18-19	1.0185	1.0452	1.0241	1.0826	1.0472	1.0080	1.0459	1.0861	1.0468	1.0468
17-18	1.0711	1.0280	1.0529	1.0438	1.0098	1.0377	1.0512	1.0253	1.0310	1.0310
16-17	1.0268	1.0785	1.0475	1.0201	1.0407	1.0820	1.0282	1.0383	1.0473	1.0473
15-16	1.0971	1.0488	1.0166	1.0522	1.0587	1.0348	1.0397	1.0602	1.0484	1.0484
14-15	1.0580	1.0136	1.0647	1.0658	1.0428	1.0536	1.0725	1.0365	1.0514	1.0514
13-14	1.0196	1.1029	1.0632	1.0542	1.0737	1.0782	1.0503	1.0430	1.0613	1.0613
12-13	1.0773	1.0618	1.0504	1.0708	1.0877	1.0616	1.0577	1.0824	1.0724	1.0724
11-12	1.0711	1.0581	1.0682	1.1107	1.0740	1.0385	1.0729	1.0658	1.0628	1.0628
10-11	1.0735	1.0791	1.1316	1.0798	1.0491	1.0910	1.0739	1.0618	1.0690	1.0690
9-10	1.0951	1.1511	1.0987	1.0775	1.1256	1.1043	1.0710	1.0974	1.0996	1.0996
8-9	1.1905	1.1200	1.0964	1.1602	1.1440	1.0981	1.1110	1.0731	1.1066	1.1066
7-8	1.1390	1.1276	1.1658	1.1533	1.1248	1.1394	1.0905	1.1398	1.1236	1.1236
6-7	1.1609	1.2007	1.1603	1.1776	1.1793	1.1144	1.1862	1.2066	1.1716	1.1716
5-6	1.3002	1.2351	1.2249	1.2038	1.1862	1.2568	1.2578	1.2215	1.2306	1.2306
4-5	1.3570	1.3278	1.2973	1.2918	1.3660	1.3876	1.3335	1.2734	1.3401	1.3401
3-4	1.4958	1.4528	1.4452	1.5715	1.5536	1.5391	1.4629	1.5924	1.5370	1.5370
2-3	2.0270	1.9779	2.0754	2.1554	2.2070	2.0553	2.2747	2.3189	2.2140	2.2140
1-2	3.8009	3.4622	3.4479	3.8386	3.6972	3.9340	3.5100	3.2983	3.6099	3.6099

INDEMNITY	Policy Year	Incurred LDF	Paid to 24th LDF
Beyond	1989	0.9909	0.9909
23-24	1990	0.9978	1.0163
22-23	1991	0.9984	1.0040
21-22	1992	0.9991	1.0040
20-21	1993	0.9998	1.0041
19-20	1994	1.0005	1.0043
18-19	1995	1.0013	1.0046
17-18	1996	1.0021	1.0050
16-17	1997	1.0029	1.0055
15-16	1998	1.0038	1.0063
14-15	1999	1.0048	1.0073
13-14	2000	1.0058	1.0087
12-13	2001	1.0069	1.0106
11-12	2002	1.0080	1.0131
10-11	2003	1.0091	1.0166
9-10	2004	1.0102	1.0215
8-9	2005	1.0113	1.0283
7-8	2006	1.0125	1.0380
6-7	2007	1.0141	1.0523
5-6	2008	1.0170	1.0745
4-5	2009	1.0254	1.1121
3-4	2010	1.0577	1.1919
2-3	2011	1.2112	1.4925
1-2	2012	1.3499	2.0439

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1989	0.9909	0.9909
23-24	1990	0.9887	1.0071
22-23	1991	0.9871	1.0111
21-22	1992	0.9862	1.0151
20-21	1993	0.9861	1.0193
19-20	1994	0.9865	1.0237
18-19	1995	0.9878	1.0284
17-18	1996	0.9899	1.0335
16-17	1997	0.9928	1.0392
15-16	1998	0.9965	1.0458
14-15	1999	1.0013	1.0534
13-14	2000	1.0071	1.0625
12-13	2001	1.0141	1.0738
11-12	2002	1.0222	1.0879
10-11	2003	1.0315	1.1059
9-10	2004	1.0420	1.1297
8-9	2005	1.0538	1.1617
7-8	2006	1.0670	1.2058
6-7	2007	1.0820	1.2689
5-6	2008	1.1004	1.3634
4-5	2009	1.1284	1.5163
3-4	2010	1.1935	1.8072
2-3	2011	1.4455	2.6973
1-2	2012	1.9513	5.5130

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.5005	1.2037
23-24	1990	1.4728	1.2037
22-23	1991	1.4551	1.2037
21-22	1992	1.4370	1.2037
20-21	1993	1.4154	1.2037
19-20	1994	1.3977	1.2037
18-19	1995	1.3750	1.2037
17-18	1996	1.3477	1.2037
16-17	1997	1.3218	1.2037
15-16	1998	1.2932	1.2037
14-15	1999	1.2631	1.2037
13-14	2000	1.2318	1.2037
12-13	2001	1.2032	1.2037
11-12	2002	1.1764	1.2037
10-11	2003	1.1478	1.2037
9-10	2004	1.1343	1.2037
8-9	2005	1.1187	1.2037
7-8	2006	1.0956	1.2037
6-7	2007	1.0667	1.2037
5-6	2008	1.0486	1.2037
4-5	2009	1.0449	1.2037
3-4	2010	1.0477	1.2037
2-3	2011	1.0509	1.2037
1-2	2012	1.0358	1.2037

INDEMNITY		Incurred	Paid
Policy	Year	Base	to 24th Base
Beyond	1989	31657577	31657577
23-24	1990	33105005	32435281
22-23	1991	30480835	29757094
21-22	1992	26613759	26581177
20-21	1993	32119224	31232338
19-20	1994	24815880	22899457
18-19	1995	24813286	24253180
17-18	1996	30810970	29853666
16-17	1997	30966530	29587194
15-16	1998	27322522	26434660
14-15	1999	32010542	31411246
13-14	2000	43152699	40287400
12-13	2001	35733869	33950123
11-12	2002	35736286	34179712
10-11	2003	39356178	36564257
9-10	2004	38912046	37518334
8-9	2005	41450123	37650094
7-8	2006	42772459	37329211
6-7	2007	40998096	36240706
5-6	2008	36298562	31616539
4-5	2009	38876218	28954705
3-4	2010	35948553	24478931
2-3	2011	31292814	19114242
1-2	2012	21959101	7907030

INDEMNITY		Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	31369493	31369493	31369493
23-24	1990	32698245	32730918	32665571
22-23	1991	30087515	30087632	30087398
21-22	1992	26614521	26246489	26982553
20-21	1993	31753945	31672767	31835122
19-20	1994	23961520	24480866	23442174
18-19	1995	24726267	24510564	24941970
17-18	1996	30676772	30499779	30853764
16-17	1997	30745292	30743571	30747012
15-16	1998	27436130	27226893	27645367
14-15	1999	32570382	32052156	33088607
13-14	2000	43132223	43459083	42805363
12-13	2001	36346680	36237717	36455642
11-12	2002	36856871	36529632	37184109
10-11	2003	40516155	40595898	40436412
9-10	2004	41465407	40546352	42384462
8-9	2005	43709127	43680140	43738114
7-8	2006	45324889	45638214	45011563
6-7	2007	45172886	44359940	45985832
5-6	2008	41524464	39942938	43105989
4-5	2009	43885972	43867924	43904019
3-4	2010	43571461	42904598	44238324
2-3	2011	48395304	45233763	51556845
1-2	2012	43220125	42848794	43591456

INDEMNITY		Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-24)
Beyond	1989	56658068	56658068	56658068
23-24	1990	57967755	58025678	57909830
22-23	1991	52698399	52698604	52698194
21-22	1992	46035587	45398996	46672178
20-21	1993	54099735	53961431	54238038
19-20	1994	40313137	41186890	39439383
18-19	1995	40924135	40567128	41281143
17-18	1996	49764672	49477549	50051793
16-17	1997	48917317	48914579	48920054
15-16	1998	42707761	42382058	43033465
14-15	1999	49519796	48731889	50307702
13-14	2000	63952909	64437550	63468268
12-13	2001	52640600	52482790	52798409
11-12	2002	52190534	51727153	52653914
10-11	2003	55977398	56087571	55867224
9-10	2004	56615080	55360242	57869918
8-9	2005	58857801	58818768	58896834
7-8	2006	59773272	60186477	59360066
6-7	2007	58001389	56957577	59045201
5-6	2008	52412171	50415969	54408372
4-5	2009	55197411	55174712	55220110
3-4	2010	54948688	54107696	55789680
2-3	2011	61218527	57219278	65217776
1-2	2012	53886526	53423553	54349499

INDEMNITY

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-24)
1989	0.3791	0.3791	0.3791
1990	0.4292	0.4296	0.4288
1991	0.4071	0.4071	0.4071
1992	0.3814	0.3761	0.3867
1993	0.4397	0.4386	0.4408
1994	0.3418	0.3492	0.3344
1995	0.3306	0.3278	0.3335
1996	0.3822	0.3800	0.3844
1997	0.3787	0.3787	0.3787
1998	0.3471	0.3445	0.3497
1999	0.3700	0.3641	0.3759
2000	0.4499	0.4533	0.4464
2001	0.3474	0.3463	0.3484
2002	0.3301	0.3272	0.3331
2003	0.3349	0.3356	0.3342
2004	0.2868	0.2805	0.2932
2005	0.2753	0.2751	0.2755
2006	0.2660	0.2678	0.2641
2007	0.2600	0.2553	0.2647
2008	0.2302	0.2214	0.2390
2009	0.2455	0.2454	0.2456
2010	0.2503	0.2465	0.2542
2011	0.2748	0.2568	0.2927
2012	0.2612	0.2589	0.2634

INDEMNITY FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
				-6.6%	1		
				-6.6%	1		
				-6.6%	1		
				-6.6%	0.9167		
2000	14.72	1.0000					
2001	12.84	0.8723					
2002	13.01	0.8838					
2003	12.45	0.8458					
2004	10.96	0.7446					
2005	9.81	0.6665					
2006	9.23	0.6271					
2007	8.58	0.5829					
2008	7.62	0.5177					
2009	7.57	0.5143	0.8148			0.8194	0.6676
2010	7.57	0.5143	0.8724			0.8194	0.7148
2011	7.12	0.4837	0.9340			0.8194	0.7653
2012*	6.49	0.4409	1.0000			0.8194	0.8194

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-24)
	2000	0.4499	0.4533	0.4464
	2001	0.3983	0.3970	0.3994
	2002	0.3735	0.3702	0.3769
	2003	0.3960	0.3968	0.3951
	2004	0.3852	0.3767	0.3938
	2005	0.4131	0.4128	0.4134
	2006	0.4242	0.4270	0.4211
	2007	0.4460	0.4380	0.4541
	2008	0.4447	0.4277	0.4617
	2009	0.4773	0.4772	0.4775
	2010	0.4867	0.4793	0.4943
	2011	0.5681	0.5309	0.6051
	2012	0.5924	0.5872	0.5974

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4671	0.4614	0.4730
	2010	0.5098	0.4996	0.5201
	2011	0.5525	0.5377	0.5671
	2012	0.5951	0.5759	0.6142
5 Point	2008	0.4366	0.4259	0.4474
	2009	0.4752	0.4632	0.4873
	2010	0.5138	0.5005	0.5272
	2011	0.5525	0.5377	0.5671
	2012	0.5911	0.5750	0.6070
6 Point	2007	0.4231	0.4145	0.4319
	2008	0.4549	0.4447	0.4652
	2009	0.4867	0.4749	0.4984
	2010	0.5184	0.5052	0.5316
	2011	0.5502	0.5354	0.5649
	2012	0.5819	0.5656	0.5981
7 Point	2006	0.4066	0.4041	0.4091
	2007	0.4349	0.4298	0.4399
	2008	0.4631	0.4554	0.4708
	2009	0.4913	0.4810	0.5016
	2010	0.5196	0.5067	0.5324
	2011	0.5478	0.5323	0.5633
	2012	0.5761	0.5580	0.5941
8 Point	2005	0.3928	0.3928	0.3929
	2006	0.4182	0.4156	0.4208
	2007	0.4435	0.4383	0.4487
	2008	0.4689	0.4611	0.4766
	2009	0.4942	0.4839	0.5045
	2010	0.5196	0.5067	0.5324
	2011	0.5449	0.5295	0.5603
	2012	0.5703	0.5523	0.5883
9 Point	2004	0.3742	0.3725	0.3759
	2005	0.3984	0.3949	0.4019
	2006	0.4225	0.4172	0.4278
	2007	0.4467	0.4395	0.4538
	2008	0.4709	0.4619	0.4798
	2009	0.4950	0.4842	0.5058
	2010	0.5192	0.5065	0.5318
	2011	0.5434	0.5289	0.5578
	2012	0.5675	0.5512	0.5838
10 Point	2003	0.3659	0.3663	0.3655
	2004	0.3876	0.3861	0.3890
	2005	0.4092	0.4059	0.4125
	2006	0.4309	0.4257	0.4361
	2007	0.4525	0.4455	0.4596
	2008	0.4742	0.4653	0.4831
	2009	0.4959	0.4850	0.5066
	2010	0.5175	0.5048	0.5302
	2011	0.5392	0.5246	0.5537
	2012	0.5608	0.5444	0.5772

INDEMNITY Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7196	0.6872	0.7514
5 Point	Fitted	0.7037	0.6837	0.7234
6 Point	Fitted	0.6746	0.6537	0.6951
7 Point	Fitted	0.6584	0.6328	0.6841
8 Point	Fitted	0.6442	0.6187	0.6697
9 Point	Fitted	0.6380	0.6164	0.6596
10 Point	Fitted	0.6240	0.6022	0.6458
INDEMNITY Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5405	1.4893	1.5885
	2010	1.4115	1.3756	1.4448
	2011	1.3025	1.2779	1.3250
	2012	1.2091	1.1933	1.2234
5 Point	2009	1.4808	1.4761	1.4845
	2010	1.3695	1.3662	1.3721
	2011	1.2738	1.2715	1.2756
	2012	1.1906	1.1891	1.1917
6 Point	2009	1.3861	1.3765	1.3946
	2010	1.3012	1.2941	1.3074
	2011	1.2261	1.2211	1.2305
	2012	1.1592	1.1558	1.1621
7 Point	2009	1.3401	1.3154	1.3638
	2010	1.2673	1.2488	1.2848
	2011	1.2019	1.1887	1.2144
	2012	1.1430	1.1340	1.1514
8 Point	2009	1.3035	1.2786	1.3273
	2010	1.2399	1.2211	1.2577
	2011	1.1822	1.1685	1.1951
	2012	1.1296	1.1203	1.1384
9 Point	2009	1.2889	1.2729	1.3040
	2010	1.2289	1.2168	1.2403
	2011	1.1742	1.1654	1.1825
	2012	1.1242	1.1182	1.1298
10 Point	2009	1.2585	1.2414	1.2747
	2010	1.2058	1.1928	1.2181
	2011	1.1573	1.1478	1.1664
	2012	1.1126	1.1060	1.1189

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4688	0.4635	0.4740
	2010	0.5080	0.4984	0.5173
	2011	0.5504	0.5358	0.5646
	2012	0.5964	0.5761	0.6162
5 Point	2008	0.4398	0.4291	0.4506
	2009	0.4740	0.4620	0.4858
	2010	0.5108	0.4976	0.5237
	2011	0.5504	0.5358	0.5646
	2012	0.5932	0.5770	0.6087
6 Point	2007	0.4276	0.4187	0.4365
	2008	0.4549	0.4448	0.4650
	2009	0.4841	0.4726	0.4955
	2010	0.5151	0.5021	0.5279
	2011	0.5481	0.5334	0.5624
	2012	0.5832	0.5667	0.5992
7 Point	2006	0.4121	0.4090	0.4150
	2007	0.4359	0.4309	0.4408
	2008	0.4612	0.4538	0.4682
	2009	0.4879	0.4780	0.4974
	2010	0.5161	0.5035	0.5284
	2011	0.5460	0.5304	0.5613
	2012	0.5776	0.5586	0.5962
8 Point	2005	0.3992	0.3984	0.4000
	2006	0.4202	0.4175	0.4229
	2007	0.4424	0.4375	0.4471
	2008	0.4657	0.4585	0.4727
	2009	0.4903	0.4805	0.4998
	2010	0.5161	0.5035	0.5284
	2011	0.5433	0.5277	0.5586
	2012	0.5720	0.5530	0.5906
9 Point	2004	0.3814	0.3788	0.3841
	2005	0.4011	0.3972	0.4050
	2006	0.4218	0.4165	0.4270
	2007	0.4436	0.4368	0.4503
	2008	0.4665	0.4580	0.4748
	2009	0.4906	0.4803	0.5006
	2010	0.5159	0.5036	0.5279
	2011	0.5426	0.5281	0.5566
	2012	0.5706	0.5537	0.5870
	10 Point	2003	0.3739	0.3732
2004		0.3913	0.3893	0.3933
2005		0.4095	0.4061	0.4128
2006		0.4286	0.4237	0.4334
2007		0.4486	0.4420	0.4550
2008		0.4695	0.4611	0.4776
2009		0.4914	0.4811	0.5014
2010		0.5143	0.5019	0.5263
2011		0.5382	0.5236	0.5525
2012		0.5633	0.5462	0.5801

INDEMNITY Expon'l TRENDED	Base Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.7675	0.7326	0.8010
	2010	0.7222	0.6844	0.7598
	2011	0.7780	0.7051	0.8522
	2012	0.7487	0.7254	0.7709
	4 Yr Ave	0.7541	0.7119	0.7960
5 Point	2009	0.7429	0.7396	0.7452
	2010	0.7029	0.6898	0.7155
	2011	0.7614	0.7095	0.8124
	2012	0.7368	0.7288	0.7439
	4 Yr Ave	0.7360	0.7169	0.7543
6 Point	2009	0.6892	0.6827	0.6946
	2010	0.6605	0.6454	0.6749
	2011	0.7245	0.6729	0.7755
	2012	0.7100	0.7006	0.7186
	4 Yr Ave	0.6961	0.6754	0.7159
7 Point	2009	0.6659	0.6489	0.6827
	2010	0.6419	0.6188	0.6653
	2011	0.7082	0.6507	0.7666
	2012	0.6981	0.6833	0.7125
	4 Yr Ave	0.6785	0.6504	0.7068
8 Point	2009	0.6469	0.6296	0.6639
	2010	0.6266	0.6035	0.6500
	2011	0.6948	0.6378	0.7526
	2012	0.6882	0.6732	0.7028
	4 Yr Ave	0.6641	0.6360	0.6923
9 Point	2009	0.6429	0.6319	0.6534
	2010	0.6234	0.6053	0.6415
	2011	0.6919	0.6393	0.7447
	2012	0.6861	0.6744	0.6973
	4 Yr Ave	0.6611	0.6377	0.6842
10 Point	2009	0.6249	0.6130	0.6365
	2010	0.6089	0.5902	0.6276
	2011	0.6790	0.6267	0.7319
	2012	0.6766	0.6644	0.6883
	4 Yr Ave	0.6474	0.6236	0.6711

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0284	0.9943	1.0605
	2010	1.0089	0.9833	1.0327
	2011	0.9968	0.9780	1.0140
	2012	0.9907	0.9778	1.0025
5 Point	2009	0.9886	0.9854	0.9911
	2010	0.9789	0.9766	0.9808
	2011	0.9748	0.9731	0.9762
	2012	0.9756	0.9743	0.9765
6 Point	2009	0.9254	0.9190	0.9310
	2010	0.9301	0.9250	0.9345
	2011	0.9383	0.9345	0.9417
	2012	0.9498	0.9471	0.9522
7 Point	2009	0.8947	0.8782	0.9105
	2010	0.9059	0.8926	0.9184
	2011	0.9198	0.9097	0.9294
	2012	0.9366	0.9292	0.9435
8 Point	2009	0.8702	0.8536	0.8861
	2010	0.8863	0.8728	0.8990
	2011	0.9047	0.8943	0.9146
	2012	0.9256	0.9180	0.9328
9 Point	2009	0.8605	0.8498	0.8706
	2010	0.8784	0.8698	0.8866
	2011	0.8986	0.8919	0.9050
	2012	0.9212	0.9163	0.9258
10 Point	2009	0.8402	0.8288	0.8510
	2010	0.8619	0.8526	0.8707
	2011	0.8857	0.8784	0.8926
	2012	0.9117	0.9063	0.9168

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0735	1.0249	1.1199
	2010	1.0607	1.0207	1.0987
	2011	1.0481	1.0164	1.0778
	2012	1.0356	1.0122	1.0574
5 Point	2009	1.0391	1.0346	1.0418
	2010	1.0324	1.0287	1.0347
	2011	1.0257	1.0228	1.0275
	2012	1.0191	1.0170	1.0204
6 Point	2009	0.9640	0.9551	0.9712
	2010	0.9701	0.9625	0.9761
	2011	0.9761	0.9700	0.9808
	2012	0.9821	0.9776	0.9857
7 Point	2009	0.9314	0.9078	0.9545
	2010	0.9427	0.9228	0.9620
	2011	0.9541	0.9380	0.9696
	2012	0.9656	0.9535	0.9773
8 Point	2009	0.9048	0.8808	0.9282
	2010	0.9202	0.9000	0.9400
	2011	0.9360	0.9194	0.9518
	2012	0.9519	0.9394	0.9639
9 Point	2009	0.8992	0.8840	0.9135
	2010	0.9155	0.9026	0.9277
	2011	0.9321	0.9217	0.9419
	2012	0.9489	0.9410	0.9564
10 Point	2009	0.8741	0.8577	0.8899
	2010	0.8942	0.8802	0.9077
	2011	0.9148	0.9034	0.9257
	2012	0.9358	0.9271	0.9441

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2525	0.2440	0.2605
	2010	0.2525	0.2424	0.2625
	2011	0.2739	0.2512	0.2968
	2012	0.2588	0.2532	0.2641
	4 Yr Ave	0.2594	0.2477	0.2710
5 Point	2009	0.2427	0.2418	0.2434
	2010	0.2450	0.2407	0.2493
	2011	0.2679	0.2499	0.2857
	2012	0.2548	0.2522	0.2572
	4 Yr Ave	0.2526	0.2462	0.2589
6 Point	2009	0.2272	0.2255	0.2287
	2010	0.2328	0.2280	0.2375
	2011	0.2578	0.2400	0.2756
	2012	0.2481	0.2452	0.2508
	4 Yr Ave	0.2415	0.2347	0.2482
7 Point	2009	0.2196	0.2155	0.2236
	2010	0.2267	0.2200	0.2335
	2011	0.2528	0.2336	0.2720
	2012	0.2446	0.2406	0.2485
	4 Yr Ave	0.2359	0.2274	0.2444
8 Point	2009	0.2136	0.2095	0.2176
	2010	0.2218	0.2151	0.2285
	2011	0.2486	0.2297	0.2677
	2012	0.2418	0.2377	0.2457
	4 Yr Ave	0.2315	0.2230	0.2399
9 Point	2009	0.2113	0.2085	0.2138
	2010	0.2199	0.2144	0.2254
	2011	0.2469	0.2290	0.2649
	2012	0.2406	0.2372	0.2439
	4 Yr Ave	0.2297	0.2223	0.2370
10 Point	2009	0.2063	0.2034	0.2090
	2010	0.2157	0.2102	0.2213
	2011	0.2434	0.2256	0.2613
	2012	0.2381	0.2346	0.2415
	4 Yr Ave	0.2259	0.2185	0.2333

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2635	0.2515	0.2750
	2010	0.2655	0.2516	0.2793
	2011	0.2880	0.2610	0.3155
	2012	0.2705	0.2621	0.2785
	4 Yr Ave	0.2719	0.2566	0.2871
5 Point	2009	0.2551	0.2539	0.2559
	2010	0.2584	0.2536	0.2630
	2011	0.2819	0.2627	0.3007
	2012	0.2662	0.2633	0.2688
	4 Yr Ave	0.2654	0.2584	0.2721
6 Point	2009	0.2367	0.2344	0.2385
	2010	0.2428	0.2373	0.2481
	2011	0.2682	0.2491	0.2871
	2012	0.2565	0.2531	0.2596
	4 Yr Ave	0.2511	0.2435	0.2583
7 Point	2009	0.2287	0.2228	0.2344
	2010	0.2360	0.2275	0.2445
	2011	0.2622	0.2409	0.2838
	2012	0.2522	0.2469	0.2574
	4 Yr Ave	0.2448	0.2345	0.2550
8 Point	2009	0.2221	0.2161	0.2280
	2010	0.2303	0.2219	0.2389
	2011	0.2572	0.2361	0.2786
	2012	0.2486	0.2432	0.2539
	4 Yr Ave	0.2396	0.2293	0.2499
9 Point	2009	0.2208	0.2169	0.2244
	2010	0.2291	0.2225	0.2358
	2011	0.2561	0.2367	0.2757
	2012	0.2479	0.2436	0.2519
	4 Yr Ave	0.2385	0.2299	0.2470
10 Point	2009	0.2146	0.2105	0.2186
	2010	0.2238	0.2170	0.2307
	2011	0.2514	0.2320	0.2710
	2012	0.2444	0.2400	0.2487
	4 Yr Ave	0.2336	0.2249	0.2423

MEDICAL	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0347	1.0628	1.0222	1.0333	0.9626	1.0713	1.0120	1.0377	1.0209	1.0209
23-24					1.0366	1.0077	1.0007	1.0027	1.0119	1.0044
22-23				0.9976	1.0060	0.9952	0.9994	0.9925	0.9983	1.0047
21-22			1.0083	1.0265	1.0017	1.0242	1.0018	1.0004	1.0070	1.0051
20-21		1.0050	1.0233	1.0056	1.0172	1.0044	0.9989	1.0003	1.0052	1.0056
19-20	1.0036	0.9948	0.9983	1.0074	1.0027	0.9986	1.0089	0.9830	0.9983	1.0060
18-19	1.0034	1.0105	1.0049	1.0164	1.0013	1.0015	0.9954	1.0103	1.0021	1.0066
17-18	1.0166	0.9994	1.0177	1.0086	1.0008	0.9984	1.0077	0.9972	1.0010	1.0072
16-17	1.0102	1.0107	1.0154	1.0040	1.0090	1.0213	1.0185	1.0188	1.0169	1.0078
15-16	1.0206	0.9986	1.0121	1.0292	1.0129	1.0251	1.0175	1.0095	1.0163	1.0086
14-15	1.0174	1.0039	1.0153	1.0008	1.0079	1.0459	1.0127	1.0133	1.0200	1.0094
13-14	1.0116	1.0143	1.0053	1.0067	1.0124	1.0167	0.9963	0.9933	1.0047	1.0104
12-13	1.0123	1.0006	1.0110	1.0371	1.0089	1.0125	0.9966	1.0208	1.0097	1.0116
11-12	0.9999	1.0171	1.0415	1.0244	1.0151	1.0118	1.0270	0.9939	1.0120	1.0130
10-11	1.0053	1.0223	1.0405	0.9928	1.0269	1.0269	1.0140	0.9787	1.0101	1.0148
9-10	1.0242	1.0090	0.9875	0.9789	1.0159	0.9982	1.0298	1.0181	1.0155	1.0170
8-9	0.9982	1.0093	1.0236	1.0216	1.0372	1.0181	1.0494	0.9939	1.0247	1.0201
7-8	1.0313	1.0604	1.0156	1.0190	1.0406	1.0233	1.0082	1.0116	1.0209	1.0245
6-7	1.0560	1.0471	1.0210	1.0316	1.0474	1.0157	1.0375	1.0382	1.0347	1.0312
5-6	1.0608	1.0229	1.0426	1.0217	1.0391	1.0404	1.0453	1.0360	1.0402	1.0422
4-5	1.0954	1.0327	1.0772	1.0771	1.0816	1.1007	1.0145	1.0549	1.0629	1.0619
3-4	1.0930	1.0654	1.0893	1.0912	1.1118	1.1301	1.0808	1.0685	1.0978	1.0981
2-3	1.1161	1.0901	1.1591	1.1124	1.1157	1.1334	1.1453	1.1386	1.1333	1.1333
1-2	1.1267	1.1244	1.1907	1.2986	1.2758	1.3364	1.1985	1.1829	1.2484	1.2484

MEDICAL	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0203	1.0161	1.0024	1.0089	1.0119	1.0090
22-23				1.0024	1.0151	1.0021	1.0016	1.0094	1.0071	1.0094
21-22			1.0031	1.0074	1.0101	1.0178	1.0073	1.0058	1.0103	1.0099
20-21		1.0077	1.0076	1.0051	1.0164	1.0156	1.0046	1.0061	1.0107	1.0105
19-20	1.0049	0.9935	1.0099	1.0232	1.0088	1.0092	1.0095	1.0125	1.0100	1.0111
18-19	1.0099	1.0057	1.0120	1.0125	1.0052	1.0080	1.0129	1.0099	1.0090	1.0119
17-18	1.0051	1.0132	1.0065	1.0149	1.0078	1.0084	1.0092	1.0234	1.0122	1.0127
16-17	1.0094	1.0110	1.0107	1.0078	1.0181	1.0148	1.0088	1.0203	1.0155	1.0137
15-16	1.0207	1.0100	1.0098	1.0120	1.0145	1.0145	1.0285	1.0156	1.0183	1.0148
14-15	1.0215	1.0108	1.0218	0.9976	1.0110	1.0280	1.0137	1.0096	1.0156	1.0162
13-14	1.0070	1.0174	1.0184	1.0187	1.0206	1.0177	1.0095	1.0113	1.0148	1.0178
12-13	1.0137	1.0309	1.0166	1.0402	1.0134	1.0158	1.0162	1.0243	1.0174	1.0197
11-12	1.0299	1.0336	1.0301	1.0235	1.0145	1.0162	1.0372	1.0221	1.0225	1.0220
10-11	1.0333	1.0476	1.0175	1.0114	1.0227	1.0342	1.0232	1.0332	1.0283	1.0248
9-10	1.0300	1.0341	1.0232	1.0249	1.0386	1.0273	1.0235	1.0385	1.0320	1.0284
8-9	1.0366	1.0271	1.0226	1.0573	1.0294	1.0319	1.0400	1.0248	1.0315	1.0328
7-8	1.0240	1.0269	1.0436	1.0450	1.0531	1.0368	1.0213	1.0382	1.0374	1.0384
6-7	1.0529	1.0497	1.0318	1.0330	1.0390	1.0392	1.0505	1.0465	1.0438	1.0456
5-6	1.0627	1.0436	1.0545	1.0422	1.0516	1.0413	1.0694	1.0469	1.0523	1.0550
4-5	1.0720	1.0544	1.0622	1.0529	1.0657	1.0727	1.0556	1.0914	1.0714	1.0673
3-4	1.0830	1.0451	1.0858	1.0891	1.0739	1.0793	1.0885	1.0999	1.0854	1.0867
2-3	1.1522	1.1381	1.1360	1.1592	1.1673	1.1552	1.1782	1.1619	1.1657	1.1656
1-2	1.3390	1.3225	1.3583	1.4535	1.4300	1.4377	1.4006	1.3448	1.4033	1.4033

MEDICAL	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Average Pd-Incur LDF	Selected Pd-Incur LDF
23-24					1.0698	1.0907	1.0158	1.0365	1.0532	1.0532
22-23				1.0396	1.0986	1.0173	1.0353	1.0714	1.0557	1.0557
21-22			1.0453	1.0952	1.0326	1.0544	1.0873	1.0415	1.0540	1.0540
20-21		1.0447	1.0750	1.0359	1.0464	1.1023	1.0458	1.0160	1.0526	1.0526
19-20	1.0468	1.0437	1.0403	1.0521	1.1071	1.0567	1.0253	1.0670	1.0640	1.0640
18-19	1.0613	1.0404	1.0568	1.1160	1.0636	1.0243	1.0992	1.1097	1.0742	1.0742
17-18	1.0328	1.0654	1.1051	1.0825	1.0308	1.1135	1.1082	1.1035	1.0890	1.0890
16-17	1.0745	1.0979	1.0846	1.0377	1.1355	1.1160	1.1136	1.1825	1.1369	1.1369
15-16	1.1102	1.0789	1.0437	1.1328	1.1086	1.1092	1.1929	1.1383	1.1373	1.1373
14-15	1.1082	1.0407	1.1247	1.0905	1.0939	1.2050	1.1423	1.0884	1.1324	1.1324
13-14	1.0451	1.1235	1.1096	1.1021	1.1760	1.1478	1.0903	1.1057	1.1300	1.1300
12-13	1.1286	1.1378	1.1129	1.2021	1.1440	1.1117	1.1296	1.1978	1.1458	1.1458
11-12	1.1711	1.1379	1.1940	1.1586	1.1139	1.1518	1.2268	1.1901	1.1707	1.1707
10-11	1.1560	1.2009	1.1508	1.0997	1.1641	1.2354	1.2253	1.1613	1.1965	1.1965
9-10	1.2261	1.1437	1.1334	1.1672	1.2494	1.2413	1.2144	1.2530	1.2395	1.2395
8-9	1.1749	1.1790	1.2194	1.2982	1.2802	1.2169	1.2795	1.1684	1.2363	1.2363
7-8	1.1961	1.2233	1.3261	1.2878	1.2587	1.2641	1.2005	1.2537	1.2443	1.2443
6-7	1.2139	1.3706	1.3039	1.2470	1.2835	1.2374	1.3019	1.2850	1.2770	1.2770
5-6	1.3918	1.3328	1.2748	1.2721	1.2811	1.3067	1.3046	1.2611	1.2884	1.2884
4-5	1.3989	1.2892	1.3226	1.2932	1.3384	1.3464	1.2848	1.2810	1.3127	1.3127
3-4	1.3535	1.2831	1.3036	1.3422	1.3137	1.3670	1.3218	1.2953	1.3245	1.3245
2-3	1.3883	1.3620	1.3973	1.3663	1.4119	1.4127	1.4283	1.4567	1.4274	1.4274
1-2	1.6722	1.5943	1.6683	1.8378	1.7823	1.7930	1.7919	1.6876	1.7637	1.7637

MEDICAL	Policy Year	Incurred LDF	Paid to 24th LDF
Beyond	1989	1.0209	1.0209
23-24	1990	1.0044	1.0532
22-23	1991	1.0047	1.0094
21-22	1992	1.0051	1.0099
20-21	1993	1.0056	1.0105
19-20	1994	1.0060	1.0111
18-19	1995	1.0066	1.0119
17-18	1996	1.0072	1.0127
16-17	1997	1.0078	1.0137
15-16	1998	1.0086	1.0148
14-15	1999	1.0094	1.0162
13-14	2000	1.0104	1.0178
12-13	2001	1.0116	1.0197
11-12	2002	1.0130	1.0220
10-11	2003	1.0148	1.0248
9-10	2004	1.0170	1.0284
8-9	2005	1.0201	1.0328
7-8	2006	1.0245	1.0384
6-7	2007	1.0312	1.0456
5-6	2008	1.0422	1.0550
4-5	2009	1.0619	1.0673
3-4	2010	1.0981	1.0867
2-3	2011	1.1333	1.1656
1-2	2012	1.2484	1.4033

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1989	1.0209	1.0209
23-24	1990	1.0254	1.0752
22-23	1991	1.0302	1.0853
21-22	1992	1.0355	1.0961
20-21	1993	1.0413	1.1076
19-20	1994	1.0475	1.1199
18-19	1995	1.0544	1.1332
17-18	1996	1.0620	1.1476
16-17	1997	1.0703	1.1633
15-16	1998	1.0795	1.1805
14-15	1999	1.0897	1.1996
13-14	2000	1.1010	1.2210
12-13	2001	1.1138	1.2451
11-12	2002	1.1282	1.2724
10-11	2003	1.1449	1.3040
9-10	2004	1.1644	1.3410
8-9	2005	1.1878	1.3850
7-8	2006	1.2169	1.4382
6-7	2007	1.2549	1.5038
5-6	2008	1.3078	1.5865
4-5	2009	1.3888	1.6933
3-4	2010	1.5250	1.8401
2-3	2011	1.7283	2.1448
1-2	2012	2.1576	3.0098

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.0000	1.2037
23-24	1990	1.0000	1.2037
22-23	1991	1.0000	1.2037
21-22	1992	1.0000	1.2037
20-21	1993	1.0000	1.2037
19-20	1994	1.0000	1.2037
18-19	1995	1.0000	1.2037
17-18	1996	1.0000	1.2037
16-17	1997	1.0000	1.2037
15-16	1998	1.0000	1.2037
14-15	1999	1.0000	1.2037
13-14	2000	1.0000	1.2037
12-13	2001	1.0000	1.2037
11-12	2002	1.0000	1.2037
10-11	2003	1.0000	1.2037
9-10	2004	1.0000	1.2037
8-9	2005	1.0000	1.2037
7-8	2006	1.0000	1.2037
6-7	2007	1.0000	1.2037
5-6	2008	1.0000	1.2037
4-5	2009	1.0000	1.2037
3-4	2010	1.0000	1.2037
2-3	2011	1.0000	1.2037
1-2	2012	1.0000	1.2037

MEDICAL	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	29282479	29282479
23-24	1990	30406672	28647440
22-23	1991	30183789	29149461
21-22	1992	29902378	29611487
20-21	1993	33047117	31359531
19-20	1994	28895588	26297186
18-19	1995	31433825	29153111
17-18	1996	42154917	36373344
16-17	1997	36508739	32573973
15-16	1998	34326312	31841067
14-15	1999	41615280	38064263
13-14	2000	58614341	50123662
12-13	2001	45644630	39198493
11-12	2002	49917128	44411733
10-11	2003	57385196	47564921
9-10	2004	58006387	50880644
8-9	2005	62081078	51410473
7-8	2006	61110153	49767780
6-7	2007	63698385	52879273
5-6	2008	59279320	50504311
4-5	2009	60991193	51793148
3-4	2010	70228429	56019630
2-3	2011	64432001	51344555
1-2	2012	43894618	31943650

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	29894483	29894483	29894483
23-24	1990	30990364	31179001	30801727
22-23	1991	31365625	31095339	31635910
21-22	1992	31710532	30963912	32457151
20-21	1993	34572890	34411963	34733817
19-20	1994	29859174	30268128	29450219
18-19	1995	33090065	33143825	33036305
17-18	1996	43255286	44768522	41742050
16-17	1997	38484303	39075303	37893303
15-16	1998	37321817	37055254	37588380
14-15	1999	45505031	45348171	45661890
13-14	2000	62867690	64534389	61200991
12-13	2001	49822517	50838989	48806044
11-12	2002	56412997	56316504	56509489
10-11	2003	63862484	65700311	62024657
9-10	2004	67886791	67542637	68230944
8-9	2005	72471705	73739904	71203505
7-8	2006	72970483	74364945	71576021
6-7	2007	79727477	79935103	79519851
5-6	2008	78825292	77525495	80125089
4-5	2009	86202954	84704569	87701338
3-4	2010	105090038	107098354	103081721
2-3	2011	110740815	111357827	110123802
1-2	2012	95425513	94707028	96143998

MEDICAL	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-24)
Beyond	1989	35983989	35983989	35983989
23-24	1990	37303101	37530164	37076039
22-23	1991	37754803	37429460	38080145
21-22	1992	38169967	37271261	39068673
20-21	1993	41615388	41421680	41809096
19-20	1994	35941488	36433746	35449229
18-19	1995	39830511	39895222	39765800
17-18	1996	52066388	53887870	50244906
16-17	1997	46323556	47034942	45612169
15-16	1998	44924271	44603409	45245133
14-15	1999	54774406	54585593	54963217
13-14	2000	75673838	77680044	73667633
12-13	2001	59971364	61194891	58747835
11-12	2002	67904324	67788176	68020472
10-11	2003	76871272	79083464	74659080
9-10	2004	81715330	81301072	82129587
8-9	2005	87234191	88760722	85707659
7-8	2006	87834570	89513084	86156056
6-7	2007	95967964	96217883	95718045
5-6	2008	94882004	93317438	96446570
4-5	2009	103762496	101958890	105566101
3-4	2010	126496879	128914289	124079468
2-3	2011	133298719	134041416	132556020
1-2	2012	114863690	113998850	115728530

MEDICAL

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-24)
1989	0.2408	0.2408	0.2408
1990	0.2762	0.2779	0.2745
1991	0.2917	0.2892	0.2942
1992	0.3162	0.3088	0.3237
1993	0.3382	0.3366	0.3398
1994	0.3047	0.3089	0.3005
1995	0.3218	0.3223	0.3213
1996	0.3999	0.4139	0.3859
1997	0.3586	0.3641	0.3531
1998	0.3651	0.3625	0.3677
1999	0.4093	0.4079	0.4107
2000	0.5323	0.5464	0.5182
2001	0.3957	0.4038	0.3877
2002	0.4295	0.4288	0.4303
2003	0.4599	0.4731	0.4467
2004	0.4140	0.4119	0.4161
2005	0.4080	0.4152	0.4009
2006	0.3909	0.3983	0.3834
2007	0.4302	0.4313	0.4290
2008	0.4167	0.4098	0.4236
2009	0.4615	0.4535	0.4695
2010	0.5763	0.5873	0.5653
2011	0.5984	0.6017	0.5950
2012	0.5567	0.5525	0.5609

MEDICAL FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
				-6.6%	1		
				-6.6%	1		
				-6.6%	1		
				-6.6%	0.9167		
2000	14.72	1.0000					
2001	12.84	0.8723					
2002	13.01	0.8838					
2003	12.45	0.8458					
2004	10.96	0.7446					
2005	9.81	0.6665					
2006	9.23	0.6271					
2007	8.58	0.5829					
2008	7.62	0.5177					
2009	7.57	0.5143	0.8148			0.8194	0.6676
2010	7.57	0.5143	0.8724			0.8194	0.7148
2011	7.12	0.4837	0.9340			0.8194	0.7653
2012*	6.49	0.4409	1.0000			0.8194	0.8194

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-24)
	2000	0.5323	0.5464	0.5182
	2001	0.4536	0.4629	0.4445
	2002	0.4860	0.4852	0.4869
	2003	0.5437	0.5594	0.5281
	2004	0.5560	0.5532	0.5588
	2005	0.6122	0.6230	0.6015
	2006	0.6233	0.6351	0.6114
	2007	0.7380	0.7399	0.7360
	2008	0.8049	0.7916	0.8182
	2009	0.8973	0.8818	0.9129
	2010	1.1206	1.1419	1.0992
	2011	1.2371	1.2440	1.2301
	2012	1.2626	1.2531	1.2722

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.9475	0.9478	0.9473
	2010	1.0688	1.0694	1.0682
	2011	1.1900	1.1910	1.1890
	2012	1.3113	1.3126	1.3099
5 Point	2008	0.8135	0.8054	0.8215
	2009	0.9390	0.9340	0.9440
	2010	1.0645	1.0625	1.0665
	2011	1.1900	1.1910	1.1890
	2012	1.3155	1.3195	1.3116
6 Point	2007	0.7142	0.7099	0.7184
	2008	0.8325	0.8294	0.8356
	2009	0.9509	0.9490	0.9528
	2010	1.0693	1.0685	1.0700
	2011	1.1876	1.1880	1.1873
	2012	1.3060	1.3075	1.3045
7 Point	2006	0.6086	0.6111	0.6059
	2007	0.7240	0.7259	0.7220
	2008	0.8394	0.8406	0.8382
	2009	0.9548	0.9553	0.9543
	2010	1.0703	1.0701	1.0704
	2011	1.1857	1.1848	1.1865
	2012	1.3011	1.2995	1.3027
8 Point	2005	0.5428	0.5492	0.5363
	2006	0.6483	0.6533	0.6431
	2007	0.7538	0.7575	0.7500
	2008	0.8593	0.8617	0.8568
	2009	0.9648	0.9659	0.9636
	2010	1.0703	1.0701	1.0704
	2011	1.1758	1.1743	1.1772
	2012	1.2813	1.2784	1.2841
9 Point	2004	0.4821	0.4859	0.4784
	2005	0.5797	0.5828	0.5765
	2006	0.6773	0.6798	0.6747
	2007	0.7749	0.7768	0.7729
	2008	0.8724	0.8737	0.8711
	2009	0.9700	0.9707	0.9693
	2010	1.0676	1.0677	1.0675
	2011	1.1652	1.1646	1.1657
	2012	1.2628	1.2616	1.2639
	10 Point	2003	0.4395	0.4478
2004		0.5284	0.5355	0.5214
2005		0.6173	0.6231	0.6115
2006		0.7062	0.7108	0.7016
2007		0.7951	0.7985	0.7918
2008		0.8840	0.8861	0.8819
2009		0.9729	0.9738	0.9720
2010		1.0618	1.0615	1.0622
2011		1.1507	1.1491	1.1523
2012		1.2396	1.2368	1.2424

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	1.6649	1.6673	1.6625
5 Point	Fitted	1.6816	1.6944	1.6689
6 Point	Fitted	1.6513	1.6561	1.6464
7 Point	Fitted	1.6377	1.6342	1.6414
8 Point	Fitted	1.5890	1.5823	1.5956
9 Point	Fitted	1.5474	1.5444	1.5504
10 Point	Fitted	1.4989	1.4925	1.5053

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.7571	1.7591	1.7550
	2010	1.5577	1.5591	1.5564
	2011	1.3990	1.3999	1.3982
	2012	1.2697	1.2702	1.2692
5 Point	2009	1.7909	1.8142	1.7679
	2010	1.5798	1.5947	1.5648
	2011	1.4131	1.4226	1.4036
	2012	1.2783	1.2841	1.2725
6 Point	2009	1.7365	1.7452	1.7280
	2010	1.5443	1.5500	1.5386
	2011	1.3904	1.3941	1.3867
	2012	1.2644	1.2666	1.2621
7 Point	2009	1.7152	1.7106	1.7200
	2010	1.5302	1.5272	1.5334
	2011	1.3813	1.3793	1.3833
	2012	1.2587	1.2575	1.2600
8 Point	2009	1.6470	1.6382	1.6559
	2010	1.4847	1.4787	1.4906
	2011	1.3514	1.3475	1.3554
	2012	1.2402	1.2377	1.2426
9 Point	2009	1.5952	1.5910	1.5994
	2010	1.4494	1.4465	1.4523
	2011	1.3280	1.3261	1.3299
	2012	1.2254	1.2242	1.2266
10 Point	2009	1.5406	1.5327	1.5486
	2010	1.4117	1.4061	1.4172
	2011	1.3026	1.2988	1.3064
	2012	1.2092	1.2067	1.2116

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.9459	0.9434	0.9480
	2010	1.0583	1.0573	1.0591
	2011	1.1842	1.1850	1.1832
	2012	1.3250	1.3280	1.3219
5 Point	2008	0.8208	0.8113	0.8302
	2009	0.9275	0.9205	0.9343
	2010	1.0480	1.0444	1.0514
	2011	1.1842	1.1850	1.1832
	2012	1.3380	1.3444	1.3315
6 Point	2007	0.7325	0.7280	0.7368
	2008	0.8258	0.8219	0.8295
	2009	0.9310	0.9280	0.9338
	2010	1.0496	1.0478	1.0512
	2011	1.1833	1.1830	1.1833
	2012	1.3340	1.3357	1.3321
7 Point	2006	0.6373	0.6402	0.6341
	2007	0.7217	0.7241	0.7191
	2008	0.8173	0.8188	0.8155
	2009	0.9255	0.9260	0.9247
	2010	1.0480	1.0472	1.0486
	2011	1.1868	1.1843	1.1891
	2012	1.3439	1.3393	1.3484
8 Point	2005	0.5829	0.5892	0.5765
	2006	0.6554	0.6610	0.6497
	2007	0.7370	0.7416	0.7323
	2008	0.8288	0.8320	0.8254
	2009	0.9320	0.9334	0.9304
	2010	1.0480	1.0472	1.0486
	2011	1.1785	1.1749	1.1819
	2012	1.3252	1.3181	1.3322
9 Point	2004	0.5323	0.5356	0.5288
	2005	0.5957	0.5988	0.5926
	2006	0.6668	0.6695	0.6640
	2007	0.7463	0.7485	0.7440
	2008	0.8353	0.8368	0.8336
	2009	0.9349	0.9356	0.9340
	2010	1.0464	1.0460	1.0466
	2011	1.1712	1.1695	1.1726
	2012	1.3108	1.3075	1.3139
10 Point	2003	0.4981	0.5054	0.4907
	2004	0.5534	0.5603	0.5464
	2005	0.6149	0.6211	0.6085
	2006	0.6832	0.6886	0.6777
	2007	0.7591	0.7634	0.7547
	2008	0.8435	0.8463	0.8404
	2009	0.9372	0.9382	0.9359
	2010	1.0413	1.0401	1.0423
	2011	1.1570	1.1531	1.1607
	2012	1.2855	1.2783	1.2926

MEDICAL Expon'l TREND	Base Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.7444	1.7309	1.7586
	2010	1.9470	2.0000	1.8954
	2011	1.9209	1.9441	1.8986
	2012	1.7522	1.7473	1.7576
	4 Yr Ave	1.8411	1.8556	1.8276
5 Point	2009	1.8485	1.8614	1.8361
	2010	2.0431	2.1245	1.9645
	2011	1.9961	2.0399	1.9536
	2012	1.8030	1.8111	1.7954
	4 Yr Ave	1.9227	1.9593	1.8874
6 Point	2009	1.8241	1.8085	1.8397
	2010	2.0206	2.0742	1.9678
	2011	1.9786	2.0013	1.9562
	2012	1.7912	1.7855	1.7971
	4 Yr Ave	1.9036	1.9174	1.8902
7 Point	2009	1.8727	1.8258	1.9210
	2010	2.0652	2.0907	2.0397
	2011	2.0134	2.0140	2.0129
	2012	1.8146	1.7939	1.8358
	4 Yr Ave	1.9415	1.9311	1.9524
8 Point	2009	1.7966	1.7417	1.8532
	2010	1.9953	2.0103	1.9797
	2011	1.9588	1.9521	1.9656
	2012	1.7779	1.7527	1.8036
	4 Yr Ave	1.8821	1.8642	1.9005
9 Point	2009	1.7476	1.7063	1.7895
	2010	1.9499	1.9763	1.9231
	2011	1.9233	1.9257	1.9207
	2012	1.7538	1.7350	1.7728
	4 Yr Ave	1.8436	1.8358	1.8515
10 Point	2009	1.6736	1.6230	1.7258
	2010	1.8811	1.8958	1.8660
	2011	1.8690	1.8630	1.8751
	2012	1.7168	1.6928	1.7414
	4 Yr Ave	1.7851	1.7686	1.8021

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.1730	1.1744	1.1716
	2010	1.1134	1.1144	1.1125
	2011	1.0707	1.0713	1.0700
	2012	1.0404	1.0408	1.0400
5 Point	2009	1.1956	1.2112	1.1803
	2010	1.1292	1.1399	1.1185
	2011	1.0814	1.0887	1.0742
	2012	1.0474	1.0522	1.0427
6 Point	2009	1.1593	1.1651	1.1536
	2010	1.1039	1.1079	1.0998
	2011	1.0641	1.0669	1.0612
	2012	1.0360	1.0379	1.0342
7 Point	2009	1.1451	1.1420	1.1483
	2010	1.0938	1.0916	1.0961
	2011	1.0571	1.0556	1.0586
	2012	1.0314	1.0304	1.0324
8 Point	2009	1.0995	1.0937	1.1055
	2010	1.0613	1.0570	1.0655
	2011	1.0342	1.0312	1.0373
	2012	1.0162	1.0142	1.0182
9 Point	2009	1.0650	1.0622	1.0678
	2010	1.0360	1.0340	1.0381
	2011	1.0163	1.0149	1.0178
	2012	1.0041	1.0031	1.0051
10 Point	2009	1.0285	1.0232	1.0338
	2010	1.0091	1.0051	1.0130
	2011	0.9969	0.9940	0.9998
	2012	0.9908	0.9888	0.9928

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.2978	1.3104	1.2861
	2010	1.2419	1.2519	1.2325
	2011	1.1884	1.1960	1.1812
	2012	1.1372	1.1426	1.1321
5 Point	2009	1.3753	1.4092	1.3427
	2010	1.3032	1.3299	1.2775
	2011	1.2349	1.2549	1.2154
	2012	1.1701	1.1843	1.1563
6 Point	2009	1.3571	1.3692	1.3454
	2010	1.2889	1.2984	1.2796
	2011	1.2240	1.2312	1.2170
	2012	1.1625	1.1676	1.1575
7 Point	2009	1.3933	1.3823	1.4048
	2010	1.3174	1.3087	1.3264
	2011	1.2455	1.2390	1.2523
	2012	1.1776	1.1731	1.1824
8 Point	2009	1.3367	1.3186	1.3552
	2010	1.2727	1.2584	1.2874
	2011	1.2118	1.2009	1.2229
	2012	1.1538	1.1461	1.1617
9 Point	2009	1.3002	1.2918	1.3087
	2010	1.2438	1.2371	1.2505
	2011	1.1898	1.1847	1.1949
	2012	1.1381	1.1345	1.1418
10 Point	2009	1.2452	1.2287	1.2621
	2010	1.1999	1.1867	1.2134
	2011	1.1562	1.1461	1.1665
	2012	1.1141	1.1069	1.1216

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.5413	0.5326	0.5501
	2010	0.6417	0.6545	0.6289
	2011	0.6407	0.6446	0.6367
	2012	0.5792	0.5750	0.5833
	4 Yr Ave	0.6007	0.6017	0.5998
5 Point	2009	0.5518	0.5493	0.5542
	2010	0.6508	0.6695	0.6323
	2011	0.6471	0.6551	0.6391
	2012	0.5831	0.5813	0.5849
	4 Yr Ave	0.6082	0.6138	0.6026
6 Point	2009	0.5350	0.5284	0.5416
	2010	0.6362	0.6507	0.6217
	2011	0.6368	0.6420	0.6314
	2012	0.5767	0.5734	0.5801
	4 Yr Ave	0.5962	0.5986	0.5937
7 Point	2009	0.5285	0.5179	0.5391
	2010	0.6304	0.6411	0.6196
	2011	0.6326	0.6352	0.6299
	2012	0.5742	0.5693	0.5791
	4 Yr Ave	0.5914	0.5909	0.5919
8 Point	2009	0.5074	0.4960	0.5190
	2010	0.6116	0.6208	0.6023
	2011	0.6189	0.6205	0.6172
	2012	0.5657	0.5603	0.5711
	4 Yr Ave	0.5759	0.5744	0.5774
9 Point	2009	0.4915	0.4817	0.5013
	2010	0.5970	0.6073	0.5868
	2011	0.6082	0.6107	0.6056
	2012	0.5590	0.5542	0.5638
	4 Yr Ave	0.5639	0.5635	0.5644
10 Point	2009	0.4747	0.4640	0.4854
	2010	0.5815	0.5903	0.5726
	2011	0.5965	0.5981	0.5949
	2012	0.5516	0.5463	0.5569
	4 Yr Ave	0.5511	0.5497	0.5525

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.5989	0.5943	0.6038
	2010	0.7157	0.7352	0.6967
	2011	0.7111	0.7196	0.7028
	2012	0.6331	0.6313	0.6350
	4 Yr Ave	0.6647	0.6701	0.6596
5 Point	2009	0.6347	0.6391	0.6304
	2010	0.7510	0.7811	0.7222
	2011	0.7390	0.7551	0.7232
	2012	0.6514	0.6543	0.6486
	4 Yr Ave	0.6940	0.7074	0.6811
6 Point	2009	0.6263	0.6209	0.6317
	2010	0.7428	0.7626	0.7234
	2011	0.7324	0.7408	0.7241
	2012	0.6472	0.6451	0.6492
	4 Yr Ave	0.6872	0.6924	0.6821
7 Point	2009	0.6430	0.6269	0.6596
	2010	0.7592	0.7686	0.7498
	2011	0.7453	0.7455	0.7451
	2012	0.6556	0.6481	0.6632
	4 Yr Ave	0.7008	0.6973	0.7044
8 Point	2009	0.6169	0.5980	0.6363
	2010	0.7335	0.7391	0.7278
	2011	0.7251	0.7226	0.7276
	2012	0.6423	0.6332	0.6516
	4 Yr Ave	0.6795	0.6732	0.6858
9 Point	2009	0.6000	0.5858	0.6144
	2010	0.7168	0.7265	0.7069
	2011	0.7120	0.7128	0.7110
	2012	0.6336	0.6268	0.6404
	4 Yr Ave	0.6656	0.6630	0.6682
10 Point	2009	0.5747	0.5572	0.5926
	2010	0.6915	0.6969	0.6859
	2011	0.6919	0.6896	0.6941
	2012	0.6202	0.6116	0.6291
	4 Yr Ave	0.6446	0.6388	0.6504

INDEMNITY		(Average)	(Incur)	(Pd-24)
Severity				
Ann Trend				
4 Point	Linear	7.1%	6.7%	7.5%
5 Point	Linear	6.5%	6.6%	6.3%
6 Point	Linear	5.3%	5.3%	5.2%
7 Point	Linear	4.6%	4.5%	4.8%
8 Point	Linear	4.1%	3.9%	4.3%
9 Point	Linear	3.9%	3.8%	4.0%
10 Point	Linear	3.4%	3.4%	3.5%
4 Point	Expon'l	8.4%	7.5%	9.1%
5 Point	Expon'l	7.8%	7.7%	7.8%
6 Point	Expon'l	6.4%	6.2%	6.5%
7 Point	Expon'l	5.8%	5.3%	6.2%
8 Point	Expon'l	5.3%	4.8%	5.7%
9 Point	Expon'l	5.2%	4.9%	5.4%
10 Point	Expon'l	4.7%	4.3%	5.0%
MEDICAL		(Average)	(Incur)	(Pd-24)
Severity				
Ann Trend				
4 Point	Linear	8.6%	8.5%	8.7%
5 Point	Linear	8.9%	9.0%	8.8%
6 Point	Linear	8.4%	8.3%	8.4%
7 Point	Linear	8.1%	8.0%	8.3%
8 Point	Linear	7.4%	7.2%	7.6%
9 Point	Linear	6.8%	6.6%	7.0%
10 Point	Linear	6.1%	5.9%	6.3%
4 Point	Expon'l	11.9%	12.1%	11.7%
5 Point	Expon'l	13.0%	13.5%	12.5%
6 Point	Expon'l	12.7%	12.9%	12.6%
7 Point	Expon'l	13.2%	13.1%	13.4%
8 Point	Expon'l	12.4%	12.2%	12.7%
9 Point	Expon'l	11.9%	11.8%	12.0%
10 Point	Expon'l	11.1%	10.9%	11.4%

INDEMNITY		(Average)	(Incur)	(Pd-24)
Loss Ratio				
Ann. Trend				
4 Point	Linear	0.1%	-0.4%	0.7%
5 Point	Linear	-0.5%	-0.6%	-0.5%
6 Point	Linear	-1.7%	-1.8%	-1.6%
7 Point	Linear	-2.3%	-2.6%	-1.9%
8 Point	Linear	-2.7%	-3.1%	-2.4%
9 Point	Linear	-2.9%	-3.1%	-2.7%
10 Point	Linear	-3.3%	-3.6%	-3.1%
4 Point	Expon'l	1.4%	0.5%	2.2%
5 Point	Expon'l	0.7%	0.7%	0.8%
6 Point	Expon'l	-0.7%	-0.9%	-0.6%
7 Point	Expon'l	-1.3%	-1.8%	-0.9%
8 Point	Expon'l	-1.9%	-2.4%	-1.4%
9 Point	Expon'l	-2.0%	-2.3%	-1.7%
10 Point	Expon'l	-2.5%	-2.9%	-2.2%

MEDICAL		(Average)	(Incur)	(Pd-24)
Loss Ratio				
Ann. Trend				
4 Point	Linear	2.4%	2.4%	2.3%
5 Point	Linear	2.7%	2.9%	2.5%
6 Point	Linear	2.2%	2.2%	2.1%
7 Point	Linear	2.0%	1.9%	2.0%
8 Point	Linear	1.3%	1.2%	1.4%
9 Point	Linear	0.7%	0.7%	0.8%
10 Point	Linear	0.1%	0.0%	0.2%
4 Point	Expon'l	5.0%	5.2%	4.9%
5 Point	Expon'l	6.2%	6.7%	5.7%
6 Point	Expon'l	5.9%	6.1%	5.8%
7 Point	Expon'l	6.5%	6.3%	6.6%
8 Point	Expon'l	5.6%	5.4%	5.9%
9 Point	Expon'l	5.1%	4.9%	5.2%
10 Point	Expon'l	4.2%	4.0%	4.5%