

DELAWARE COMPENSATION RATING BUREAU, INC.

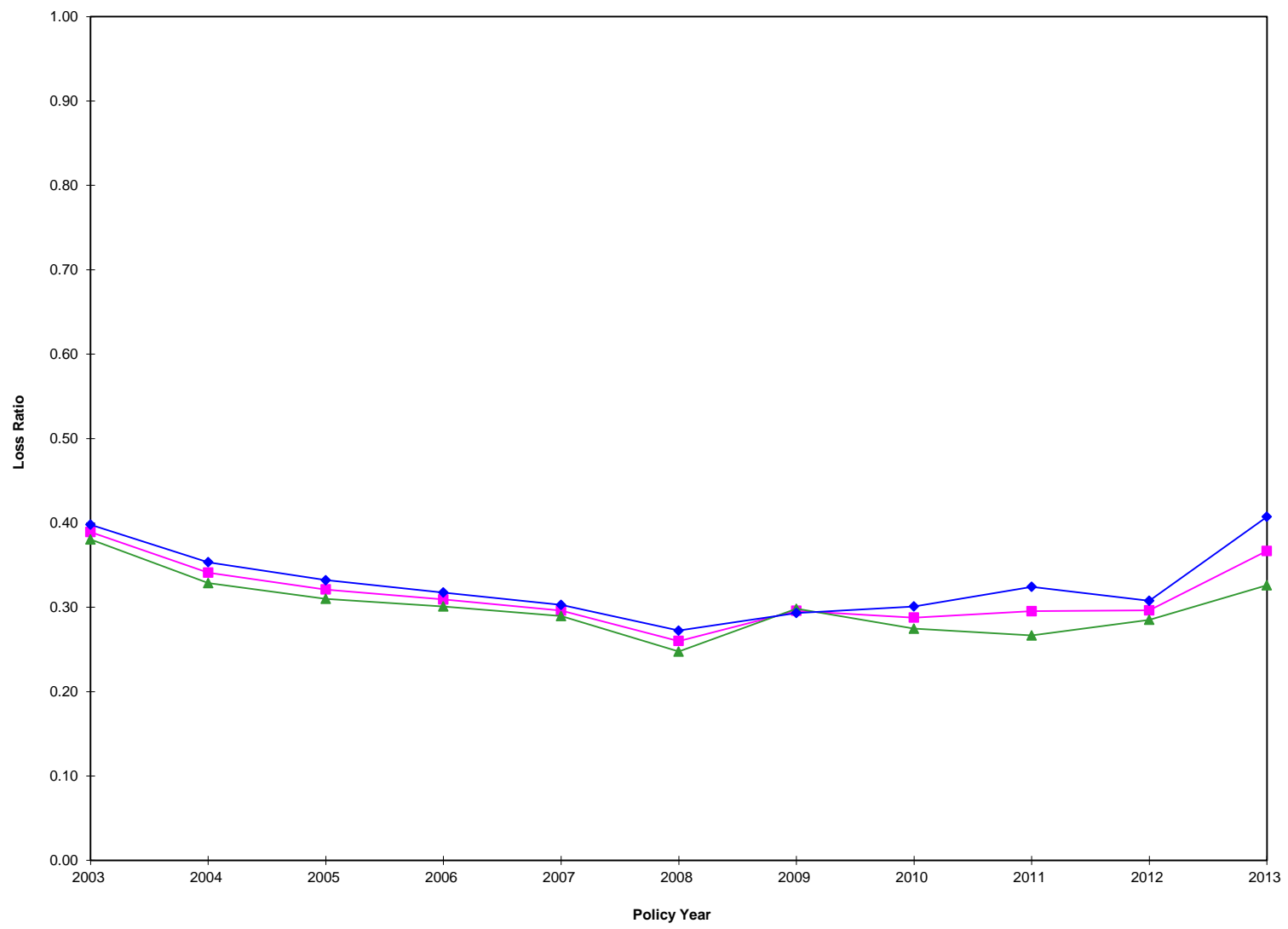
Graphs of Selected Loss Development Projections – Unlimited Losses

Pages 1 and 2 of this exhibit show graphs of loss and LAE ratios for indemnity and medical derived from the following selected loss development approaches:

- Average of Incurred and Paid to 25th
- Incurred
- Paid to 25th

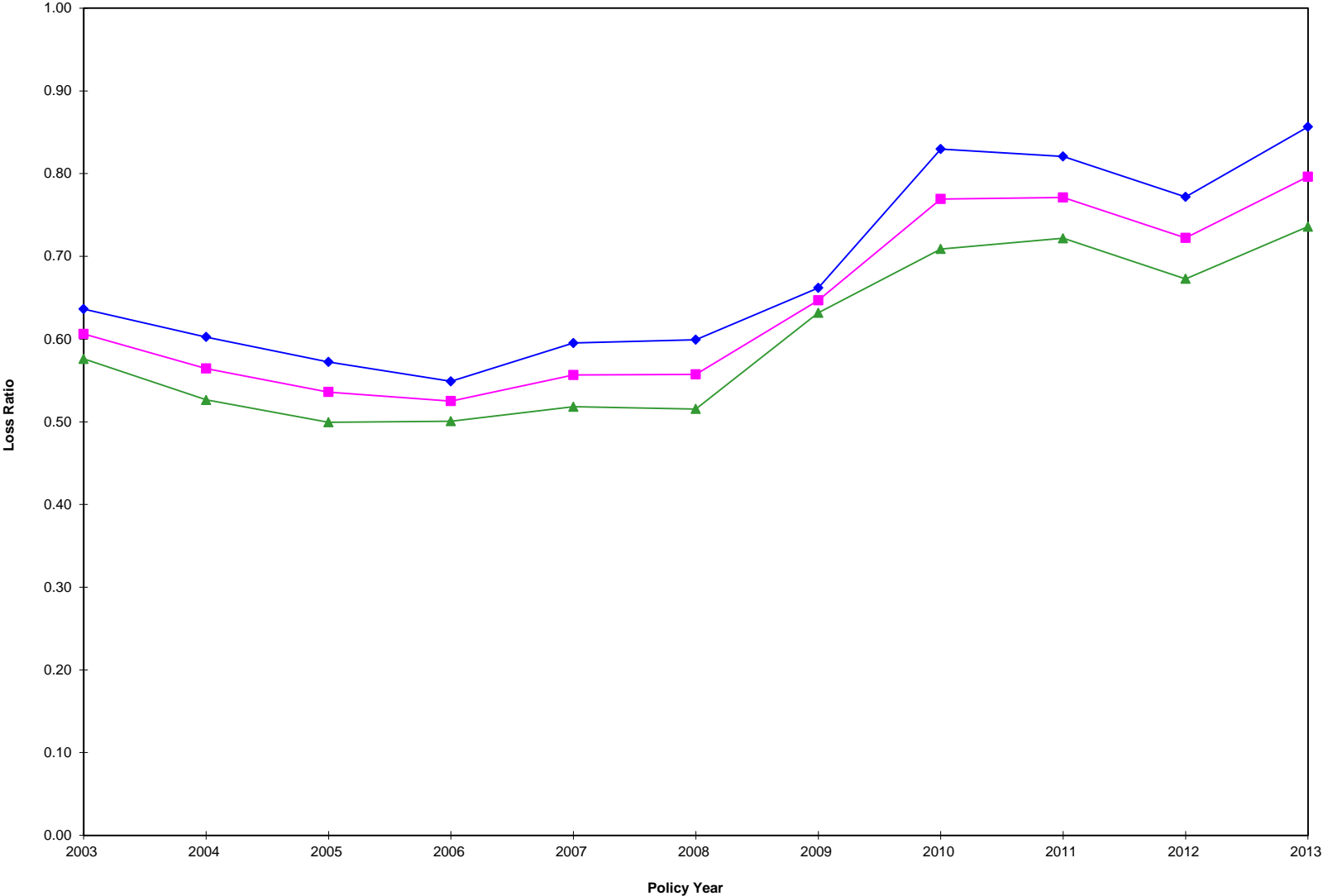
Pages 3 and 4 of this exhibit show graphs of severity ratios for indemnity and medical for the same selected loss development approaches.

DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY LOSS RATIOS
UNLIMITED LOSSES



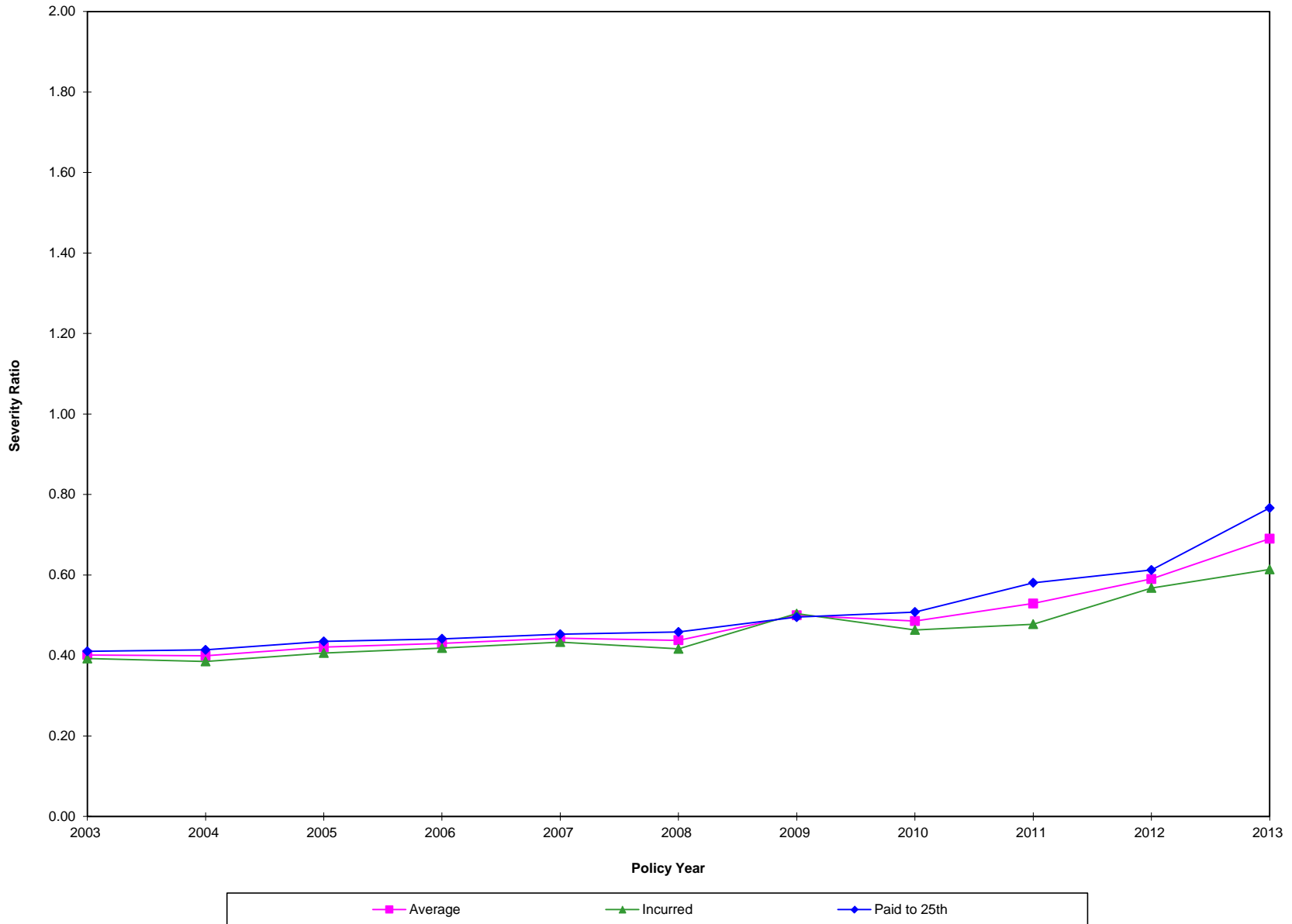
Average Incurred Paid to 25th

DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL LOSS RATIOS
UNLIMITED LOSSES



—■— Average —▲— Incurred —◆— Paid to 25th

DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY SEVERITY RATIOS
UNLIMITED LOSSES



DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL SEVERITY RATIOS
UNLIMITED LOSSES

