

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-sixth and the average of the incurred and paid to twenty-sixth methods. The last section of page 3 shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2002 set equal to unity. Staff selected a frequency trend factor of -6.3%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2008 through 2014) and the seven point frequency trend factor (Policy Years 2006 through 2014 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/17). The second section of

page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/17) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 11-12	PDF 12-13	PDF 13-14	PDF 14-15	4 Year Average	Selected PDF
Beyond	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
25-26	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
24-25	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
23-24	1.0000	1.0000	1.0000	1.0002	1.0001	1.0000
22-23	1.0000	1.0000	1.0006	1.0000	1.0002	1.0000
21-22	1.0000	1.0003	1.0000	1.0000	1.0001	1.0000
20-21	1.0003	1.0000	1.0000	1.0000	1.0001	1.0000
19-20	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
18-19	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	0.9999	1.0000	1.0000	1.0000	1.0000	1.0000
15-16	0.9999	1.0000	1.0000	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000
12-13	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
11-12	0.9999	0.9994	1.0002	1.0000	0.9999	1.0000
10-11	1.0020	0.9998	1.0000	1.0000	1.0005	1.0000
9-10	1.0023	1.0000	1.0000	1.0000	1.0006	1.0000
8-9	0.9991	1.0000	1.0000	1.0000	0.9998	0.9998
7-8	1.0003	1.0000	1.0000	1.0000	1.0001	1.0001
6-7	1.0003	1.0000	1.0000	1.0000	1.0001	1.0001
5-6	0.9994	0.9999	1.0000	1.0057	1.0013	1.0013
4-5	0.9993	1.0001	0.9999	1.0020	1.0003	1.0003
3-4	0.9983	0.9993	1.0011	0.9978	0.9991	0.9991
2-3	1.0022	0.9998	0.9996	1.0031	1.0012	1.0012
1-2	0.9977	1.0016	1.0016	1.0074	1.0021	1.0021

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	110,768,371	1.0000	110,768,371	1.3145	0.9919	1.0000
25-26	1990	99,948,026	1.0000	99,948,026	1.3145	0.9915	1.0037
24-25	1991	95,915,069	1.0000	95,915,069	1.3145	0.9913	1.0083
23-24	1992	87,086,900	1.0000	87,086,900	1.3145	0.9914	1.0137
22-23	1993	87,798,462	1.0000	87,798,462	1.3145	0.9914	1.0144
21-22	1994	82,320,327	1.0000	82,320,327	1.3661	0.9942	1.0129
20-21	1995	78,691,441	1.0000	78,691,441	1.4656	0.9971	1.0112
19-20	1996	82,676,981	1.0000	82,676,981	1.4697	0.9973	1.0131
18-19	1997	83,865,017	1.0000	83,865,017	1.3984	0.9979	1.0081
17-18	1998	86,444,445	1.0000	86,444,445	1.2906	0.9986	1.0001
16-17	1999	80,901,994	1.0000	80,901,994	1.4869	0.9989	0.9959
15-16	2000	89,557,126	1.0000	89,557,126	1.4677	0.9988	0.9929
14-15	2001	90,805,701	1.0000	90,805,701	1.5434	0.9982	0.9956
13-14	2002	114,271,524	1.0000	114,271,524	1.2935	0.9976	0.9982
12-13	2003	129,614,075	1.0000	129,614,075	1.2133	0.9966	1.0010
11-12	2004	153,025,932	1.0000	153,025,932	1.2623	0.9963	0.9999
10-11	2005	187,894,404	1.0000	187,894,404	1.1099	0.9968	0.9985
9-10	2006	207,243,922	1.0000	207,243,922	1.0602	0.9975	0.9960
8-9	2007	200,008,027	0.9998	199,968,025	1.0884	0.9977	0.9974
7-8	2008	150,129,630	0.9999	150,114,617	1.4686	0.9974	0.9989
6-7	2009	118,689,735	1.0000	118,689,735	1.8292	0.9971	1.0147
5-6	2010	106,242,328	1.0013	106,380,443	1.9902	0.9970	1.0141
4-5	2011	106,288,395	1.0016	106,458,456	2.0042	0.9968	1.0145
3-4	2012	115,576,402	1.0007	115,657,305	1.7196	0.9966	1.0156
2-3	2013	136,119,946	1.0019	136,378,574	1.4022	0.9966	1.0139
1-2	2014	147,228,091	1.0040	147,817,003	1.2779	0.9968	1.0139

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	144,425,623
	1990	1.0000	130,746,916
	1991	1.0000	126,020,822
	1992	1.0000	115,046,069
	1993	1.0000	116,066,170
	1994	1.0000	113,247,835
	1995	1.0000	116,283,670
	1996	1.0000	122,769,769
	1997	1.0000	117,978,506
	1998	1.0000	111,420,150
	1999	1.0000	119,668,193
	2000	1.0000	130,353,137
	2001	1.0000	139,281,702
	2002	1.0000	147,190,052
	2003	1.0000	156,882,797
	2004	1.0000	192,430,680
	2005	1.0000	207,564,843
	2006	1.0000	218,294,023
	2007	1.0000	216,580,038
	2008	1.0000	219,643,261
	2009	1.0000	219,659,874
	2010	1.0000	214,059,476
	2011	1.0000	215,765,151
	2012	1.0000	201,300,141
	2013	1.0000	193,228,914
	2014	1.0000	190,908,126

INDEMNITY	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	Incurred LDF 13-14	Incurred LDF 14-15	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0450	0.9760	0.9835	1.0012	0.9947	0.9900	0.9896	0.9987	0.9933	0.9933
25-26					1.0011	0.9886	0.9989	0.9953	0.9960	0.9999
24-25				0.9983	1.0010	1.0047	0.9978	1.0147	1.0046	1.0000
23-24			1.0221	1.0011	1.0010	1.0019	0.9988	1.0002	1.0005	1.0001
22-23		1.0033	1.0005	0.9978	0.9984	0.9985	1.0096	0.9992	1.0014	1.0002
21-22	0.9899	1.0042	1.0024	1.0022	0.9994	0.9964	0.9980	1.0029	0.9992	1.0003
20-21	1.0026	1.0036	0.9932	1.0010	0.9978	0.9966	0.9991	1.0099	1.0009	1.0005
19-20	0.9956	1.0128	0.9977	1.0015	0.9971	0.9918	0.9887	0.9991	0.9942	1.0007
18-19	0.9944	1.0440	1.0158	1.0018	1.0140	1.0371	0.9988	1.0027	1.0132	1.0009
17-18	0.9814	1.0028	0.9982	1.0019	0.9777	0.9990	0.9964	0.9967	0.9925	1.0011
16-17	1.0037	1.0050	1.0039	1.0252	0.9996	1.0039	0.9981	1.0005	1.0005	1.0014
15-16	1.0000	1.0044	0.9985	1.0032	1.0027	1.0013	0.9994	0.9978	1.0003	1.0017
14-15	1.0094	1.0166	0.9932	1.0041	1.0039	0.9964	0.9979	0.9966	0.9987	1.0020
13-14	1.0041	1.0057	1.0146	0.9997	1.0050	0.9962	1.0029	0.9988	1.0007	1.0025
12-13	1.0063	1.0091	1.0001	1.0076	1.0217	1.0204	1.0018	0.9948	1.0097	1.0030
11-12	1.0015	0.9948	1.0071	0.9923	0.9957	1.0026	0.9965	0.9994	0.9986	1.0037
10-11	1.0099	1.0022	0.9933	0.9948	1.0002	1.0017	1.0244	1.0015	1.0070	1.0046
9-10	1.0066	1.0122	0.9904	1.0160	1.0064	1.0081	1.0082	1.0008	1.0059	1.0057
8-9	0.9938	1.0387	1.0171	1.0013	1.0121	1.0090	1.0015	1.0137	1.0091	1.0073
7-8	1.0182	1.0219	1.0083	1.0161	1.0202	1.0059	1.0104	1.0097	1.0116	1.0097
6-7	0.9990	1.0132	1.0315	1.0046	1.0307	1.0321	1.0374	1.0034	1.0259	1.0136
5-6	1.0065	1.0106	1.0139	1.0075	1.0148	1.0290	1.0320	1.0349	1.0277	1.0209
4-5	1.0414	1.0361	1.0407	1.0702	1.0178	1.0551	1.0622	0.9781	1.0283	1.0363
3-4	1.0281	1.0870	1.0736	0.9969	1.0368	1.0585	1.0591	1.0442	1.0497	1.0715
2-3	1.1735	1.1782	1.1848	1.1931	1.2166	1.2505	1.0988	1.1063	1.1681	1.1554
1-2	1.3367	1.4037	1.4633	1.3383	1.3107	1.2857	1.3210	1.2829	1.3001	1.3017

INDEMNITY	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	Paid LDF 13-14	Paid LDF 14-15	4 Year Average LDF	Selected Paid LDF
25-26					1.0024	0.9849	1.0002	0.9972	0.9962	1.0028
24-25				1.0004	0.9999	1.0077	0.9999	1.0027	1.0026	1.0029
23-24			1.0165	1.0034	1.0017	1.0035	1.0022	1.0032	1.0027	1.0030
22-23		1.0089	1.0030	1.0027	1.0000	1.0006	1.0203	0.9973	1.0046	1.0031
21-22	1.0045	1.0058	1.0050	1.0100	1.0022	1.0031	0.9982	1.0051	1.0022	1.0032
20-21	0.9996	1.0021	1.0038	1.0024	1.0056	0.9978	1.0009	1.0023	1.0017	1.0035
19-20	1.0023	1.0011	1.0007	1.0012	1.0063	1.0025	1.0442	1.0011	1.0135	1.0038
18-19	1.0014	1.0510	1.0049	0.9963	1.0064	1.0022	1.0000	1.0033	1.0030	1.0041
17-18	1.0154	1.0125	1.0035	1.0062	1.0040	1.0022	1.0035	1.0032	1.0032	1.0046
16-17	1.0064	1.0090	1.0048	1.0063	1.0020	1.0061	1.0085	1.0089	1.0064	1.0053
15-16	1.0015	1.0125	1.0032	1.0061	1.0053	1.0130	1.0101	1.0019	1.0076	1.0061
14-15	1.0164	1.0055	1.0109	1.0162	1.0134	1.0028	1.0031	1.0066	1.0065	1.0072
13-14	1.0141	1.0043	1.0232	1.0093	1.0101	1.0234	1.0096	1.0090	1.0130	1.0086
12-13	1.0021	1.0107	1.0086	1.0158	1.0109	1.0116	1.0112	1.0087	1.0106	1.0105
11-12	1.0066	1.0213	1.0195	1.0032	1.0106	1.0126	1.0125	1.0075	1.0108	1.0129
10-11	1.0135	1.0144	1.0024	1.0125	1.0114	1.0154	1.0341	1.0073	1.0171	1.0162
9-10	1.0197	1.0204	1.0263	1.0285	1.0126	1.0193	1.0163	1.0184	1.0167	1.0208
8-9	1.0301	1.0221	1.0525	1.0319	1.0203	1.0346	1.0284	1.0410	1.0311	1.0271
7-8	1.0437	1.0273	1.0257	1.0381	1.0253	1.0353	1.0547	1.0198	1.0338	1.0362
6-7	1.0281	1.0569	1.0517	1.0426	1.0469	1.0528	1.0310	1.0382	1.0422	1.0497
5-6	1.0538	1.0515	1.0693	1.0921	1.0765	1.0797	1.0547	1.0898	1.0752	1.0712
4-5	1.0891	1.1048	1.0950	1.1223	1.1237	1.1211	1.1210	1.0866	1.1131	1.1090
3-4	1.1592	1.1975	1.1983	1.1749	1.2066	1.1853	1.2011	1.1633	1.1891	1.1914
2-3	1.4355	1.4826	1.4295	1.4492	1.5144	1.5790	1.3955	1.4468	1.4839	1.4837
1-2	1.8847	2.0617	2.1464	2.1014	1.9083	2.0195	2.0407	1.8383	1.9517	1.9517

INDEMNITY	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Pd-Incur LDF 13-14	Pd-Incur LDF 14-15	4 Year Average LDF	Selected Pd-Incur LDF
25-26					1.0282	1.0023	1.0112	1.0064	1.0120	1.0120
24-25				1.0277	1.0138	1.0195	1.0109	1.0329	1.0193	1.0193
23-24			1.0465	1.0163	1.0164	1.0162	1.0210	1.0181	1.0179	1.0179
22-23		1.0325	1.0182	1.0181	1.0143	1.0213	1.0394	1.0002	1.0188	1.0188
21-22	1.0338	1.0237	1.0254	1.0261	1.0251	1.0306	0.9994	1.0323	1.0219	1.0219
20-21	1.0190	1.0264	1.0278	1.0286	1.0401	0.9990	1.0297	1.0435	1.0281	1.0281
19-20	1.0251	1.0358	1.0283	1.0436	1.0088	1.0316	1.0813	1.0212	1.0357	1.0357
18-19	1.0241	1.0826	1.0472	1.0080	1.0467	1.0861	1.0229	1.0281	1.0460	1.0460
17-18	1.0529	1.0438	1.0098	1.0377	1.0512	1.0253	1.0256	1.0310	1.0333	1.0333
16-17	1.0475	1.0201	1.0407	1.0820	1.0282	1.0383	1.0467	1.0272	1.0351	1.0351
15-16	1.0166	1.0522	1.0587	1.0348	1.0397	1.0602	1.0363	1.0126	1.0372	1.0372
14-15	1.0647	1.0658	1.0428	1.0536	1.0724	1.0364	1.0141	1.0495	1.0431	1.0431
13-14	1.0632	1.0542	1.0737	1.0782	1.0503	1.0430	1.0769	1.0472	1.0544	1.0544
12-13	1.0504	1.0708	1.0877	1.0616	1.0576	1.0900	1.0481	1.0180	1.0534	1.0534
11-12	1.0682	1.1107	1.0740	1.0385	1.0728	1.0657	1.0439	1.0622	1.0612	1.0612
10-11	1.1316	1.0798	1.0491	1.0910	1.0738	1.0615	1.1029	1.0308	1.0673	1.0673
9-10	1.0987	1.0775	1.1256	1.1043	1.0707	1.0967	1.0473	1.0731	1.0720	1.0720
8-9	1.0964	1.1602	1.1440	1.0981	1.1097	1.0730	1.0995	1.1147	1.0992	1.0992
7-8	1.1658	1.1533	1.1248	1.1394	1.0903	1.1397	1.1617	1.1469	1.1347	1.1347
6-7	1.1603	1.1776	1.1793	1.1144	1.1861	1.2059	1.1721	1.1325	1.1742	1.1742
5-6	1.2249	1.2038	1.1862	1.2568	1.2569	1.2215	1.1762	1.3099	1.2411	1.2411
4-5	1.2973	1.2918	1.3660	1.3876	1.3339	1.2872	1.4198	1.2242	1.3163	1.3163
3-4	1.4452	1.5715	1.5536	1.5392	1.4721	1.5914	1.4981	1.3470	1.4772	1.4772
2-3	2.0754	2.1554	2.2070	2.0549	2.2766	2.2966	1.7947	2.0019	2.0925	2.0925
1-2	3.4479	3.8386	3.6972	3.9341	3.5048	3.3096	3.6793	3.0838	3.3944	3.3944

INDEMNITY	Policy Year	Incurred LDF	Paid to 26th LDF
Beyond	1989	0.9933	0.9933
25-26	1990	0.9999	1.0120
24-25	1991	1.0000	1.0029
23-24	1992	1.0001	1.0030
22-23	1993	1.0002	1.0031
21-22	1994	1.0003	1.0032
20-21	1995	1.0005	1.0035
19-20	1996	1.0007	1.0038
18-19	1997	1.0009	1.0041
17-18	1998	1.0011	1.0046
16-17	1999	1.0014	1.0053
15-16	2000	1.0017	1.0061
14-15	2001	1.0020	1.0072
13-14	2002	1.0025	1.0086
12-13	2003	1.0030	1.0105
11-12	2004	1.0037	1.0129
10-11	2005	1.0046	1.0162
9-10	2006	1.0057	1.0208
8-9	2007	1.0073	1.0271
7-8	2008	1.0097	1.0362
6-7	2009	1.0136	1.0497
5-6	2010	1.0209	1.0712
4-5	2011	1.0363	1.1090
3-4	2012	1.0715	1.1914
2-3	2013	1.1554	1.4837
1-2	2014	1.3017	1.9517

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 26th Cum LDF
Beyond	1989	0.9933	0.9933
25-26	1990	0.9932	1.0052
24-25	1991	0.9932	1.0081
23-24	1992	0.9933	1.0112
22-23	1993	0.9935	1.0143
21-22	1994	0.9938	1.0175
20-21	1995	0.9943	1.0211
19-20	1996	0.9950	1.0250
18-19	1997	0.9959	1.0292
17-18	1998	0.9970	1.0339
16-17	1999	0.9984	1.0394
15-16	2000	1.0001	1.0457
14-15	2001	1.0021	1.0533
13-14	2002	1.0046	1.0623
12-13	2003	1.0076	1.0735
11-12	2004	1.0113	1.0873
10-11	2005	1.0160	1.1049
9-10	2006	1.0218	1.1279
8-9	2007	1.0292	1.1585
7-8	2008	1.0392	1.2004
6-7	2009	1.0533	1.2601
5-6	2010	1.0754	1.3498
4-5	2011	1.1144	1.4969
3-4	2012	1.1941	1.7835
2-3	2013	1.3796	2.6461
1-2	2014	1.7959	5.1644

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.5232	1.2052
25-26	1990	1.4950	1.2052
24-25	1991	1.4770	1.2052
23-24	1992	1.4586	1.2052
22-23	1993	1.4367	1.2052
21-22	1994	1.4187	1.2052
20-21	1995	1.3955	1.2052
19-20	1996	1.3679	1.2052
18-19	1997	1.3417	1.2052
17-18	1998	1.3126	1.2052
16-17	1999	1.2820	1.2052
15-16	2000	1.2504	1.2052
14-15	2001	1.2214	1.2052
13-14	2002	1.1941	1.2052
12-13	2003	1.1651	1.2052
11-12	2004	1.1514	1.2052
10-11	2005	1.1355	1.2052
9-10	2006	1.1120	1.2052
8-9	2007	1.0827	1.2052
7-8	2008	1.0644	1.2052
6-7	2009	1.0606	1.2052
5-6	2010	1.0634	1.2052
4-5	2011	1.0667	1.2052
3-4	2012	1.0513	1.2052
2-3	2013	1.0290	1.2052
1-2	2014	1.0171	1.2052

INDEMNITY	Policy Year	Incurred Base	Paid to 26th Base
Beyond	1989	31,482,984	31,482,984
25-26	1990	33,722,457	32,736,252
24-25	1991	31,031,121	30,575,519
23-24	1992	26,425,983	26,349,403
22-23	1993	30,409,995	29,607,022
21-22	1994	23,843,626	22,903,075
20-21	1995	24,581,395	24,097,991
19-20	1996	30,431,650	29,699,097
18-19	1997	30,090,816	29,279,427
17-18	1998	25,317,590	24,867,422
16-17	1999	29,694,212	29,382,217
15-16	2000	38,936,190	37,345,469
14-15	2001	34,816,333	33,544,938
13-14	2002	33,729,535	33,423,852
12-13	2003	38,916,489	36,913,564
11-12	2004	39,343,791	38,446,150
10-11	2005	41,557,784	39,437,249
9-10	2006	43,951,843	41,047,665
8-9	2007	42,903,604	38,150,214
7-8	2008	37,785,201	34,641,059
6-7	2009	42,720,025	35,539,743
5-6	2010	37,271,307	33,082,344
4-5	2011	36,051,762	31,135,403
3-4	2012	32,188,260	23,264,124
2-3	2013	31,542,747	18,802,942
1-2	2014	20,267,733	8,457,917

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-26)
Beyond	1989	31,272,048	31,272,048	31,272,048
25-26	1990	33,199,813	33,493,144	32,906,481
24-25	1991	30,821,645	30,820,109	30,823,181
23-24	1992	26,446,723	26,248,929	26,644,516
22-23	1993	30,121,366	30,212,330	30,030,402
21-22	1994	23,499,838	23,695,796	23,303,879
20-21	1995	24,523,870	24,441,281	24,606,459
19-20	1996	30,360,533	30,279,492	30,441,574
18-19	1997	30,050,915	29,967,444	30,134,386
17-18	1998	25,476,033	25,241,637	25,710,428
16-17	1999	30,093,289	29,646,701	30,539,876
15-16	2000	38,996,121	38,940,084	39,052,157
14-15	2001	35,111,165	34,889,447	35,332,883
13-14	2002	34,695,425	33,884,691	35,506,158
12-13	2003	39,419,483	39,212,254	39,626,711
11-12	2004	40,795,438	39,788,376	41,802,499
10-11	2005	42,898,463	42,222,709	43,574,216
9-10	2006	45,603,827	44,909,993	46,297,661
8-9	2007	44,176,706	44,156,389	44,197,023
7-8	2008	40,424,754	39,266,381	41,583,127
6-7	2009	44,890,316	44,997,002	44,783,630
5-6	2010	42,368,056	40,081,564	44,654,548
4-5	2011	43,391,335	40,176,084	46,606,585
3-4	2012	39,963,783	38,436,001	41,491,565
2-3	2013	46,635,420	43,516,374	49,754,465
1-2	2014	40,039,445	36,398,822	43,680,067

INDEMNITY	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-26)
Beyond	1989	57,407,995	57,407,995	57,407,995
25-26	1990	59,818,560	60,347,076	59,290,042
24-25	1991	54,865,006	54,862,272	54,867,740
23-24	1992	46,490,819	46,143,116	46,838,520
22-23	1993	52,155,472	52,312,977	51,997,967
21-22	1994	40,180,428	40,515,481	39,845,374
20-21	1995	41,245,633	41,106,730	41,384,535
19-20	1996	50,052,165	49,918,561	50,185,768
18-19	1997	48,592,836	48,457,862	48,727,810
17-18	1998	40,301,696	39,930,895	40,672,496
16-17	1999	46,496,130	45,806,122	47,186,136
15-16	2000	58,766,456	58,682,009	58,850,901
14-15	2001	51,684,733	51,358,357	52,011,109
13-14	2002	49,931,203	48,764,452	51,097,953
12-13	2003	55,351,991	55,061,005	55,642,976
11-12	2004	56,610,494	55,213,027	58,007,960
10-11	2005	58,706,744	57,781,971	59,631,515
9-10	2006	61,117,446	60,187,582	62,047,310
8-9	2007	57,644,860	57,618,349	57,671,371
7-8	2008	51,857,476	50,371,498	53,343,454
6-7	2009	57,380,378	57,516,748	57,244,009
5-6	2010	54,299,311	51,368,920	57,229,701
4-5	2011	55,783,329	51,649,845	59,916,812
3-4	2012	50,635,182	48,699,442	52,570,923
2-3	2013	57,834,953	53,966,866	61,703,040
1-2	2014	49,080,709	44,618,001	53,543,416

INDEMNITY

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-26)
1989	0.3975	0.3975	0.3975
1990	0.4575	0.4616	0.4535
1991	0.4354	0.4353	0.4354
1992	0.4041	0.4011	0.4071
1993	0.4494	0.4507	0.4480
1994	0.3548	0.3578	0.3518
1995	0.3547	0.3535	0.3559
1996	0.4077	0.4066	0.4088
1997	0.4119	0.4107	0.4130
1998	0.3617	0.3584	0.3650
1999	0.3885	0.3828	0.3943
2000	0.4508	0.4502	0.4515
2001	0.3711	0.3687	0.3734
2002	0.3392	0.3313	0.3472
2003	0.3528	0.3510	0.3547
2004	0.2942	0.2869	0.3014
2005	0.2828	0.2784	0.2873
2006	0.2800	0.2757	0.2842
2007	0.2662	0.2660	0.2663
2008	0.2361	0.2293	0.2429
2009	0.2612	0.2618	0.2606
2010	0.2537	0.2400	0.2674
2011	0.2585	0.2394	0.2777
2012	0.2515	0.2419	0.2612
2013	0.2993	0.2793	0.3193
2014	0.2571	0.2337	0.2805

INDEMNITY FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/15	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/15-12/1/17	Combined Trend Factor
				-6.3%	1		
				-6.3%	1		
				-6.3%	1		
				-6.3%	0.9167		
2002	12.48	1.0000					
2003	11.93	0.9559					
2004	10.51	0.8421					
2005	9.41	0.7540					
2006	8.85	0.7091					
2007	8.23	0.6594					
2008	7.31	0.5857					
2009	7.29	0.5841					
2010	7.30	0.5849					
2011	6.85	0.5488	0.8227			0.8271	0.6804
2012	6.15	0.4927	0.8780			0.8271	0.7262
2013	6.46	0.5175	0.9370			0.8271	0.7750
2014*	5.22	0.4182	1.0000			0.8271	0.8271

\* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS

Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-26)
2002	0.3392	0.3313	0.3472
2003	0.3691	0.3672	0.3711
2004	0.3494	0.3407	0.3579
2005	0.3751	0.3692	0.3810
2006	0.3949	0.3888	0.4008
2007	0.4037	0.4034	0.4039
2008	0.4031	0.3915	0.4147
2009	0.4472	0.4482	0.4462
2010	0.4337	0.4103	0.4572
2011	0.4710	0.4362	0.5060
2012	0.5105	0.4910	0.5301
2013	0.5784	0.5397	0.6170
2014	0.6148	0.5588	0.6707

INDEMNITY Linear <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	2011	0.4688	0.4440	0.4938
	2012	0.5187	0.4856	0.5519
	2013	0.5686	0.5273	0.6100
	2014	0.6186	0.5689	0.6681
5 Point	2010	0.4278	0.4071	0.4486
	2011	0.4747	0.4472	0.5024
	2012	0.5217	0.4872	0.5562
	2013	0.5686	0.5273	0.6100
	2014	0.6156	0.5673	0.6638
6 Point	2009	0.4156	0.4096	0.4217
	2010	0.4531	0.4380	0.4682
	2011	0.4905	0.4665	0.5146
	2012	0.5280	0.4949	0.5611
	2013	0.5655	0.5234	0.6076
	2014	0.6030	0.5518	0.6540
7 Point	2008	0.3897	0.3859	0.3936
	2009	0.4245	0.4133	0.4358
	2010	0.4593	0.4406	0.4780
	2011	0.4941	0.4680	0.5203
	2012	0.5289	0.4953	0.5625
	2013	0.5637	0.5226	0.6047
	2014	0.5985	0.5500	0.6470
8 Point	2007	0.3752	0.3773	0.3732
	2008	0.4060	0.4009	0.4111
	2009	0.4367	0.4245	0.4489
	2010	0.4674	0.4481	0.4868
	2011	0.4982	0.4717	0.5247
	2012	0.5289	0.4953	0.5625
	2013	0.5596	0.5189	0.6004
	2014	0.5904	0.5425	0.6382
9 Point	2006	0.3635	0.3669	0.3601
	2007	0.3909	0.3882	0.3936
	2008	0.4183	0.4095	0.4271
	2009	0.4457	0.4307	0.4606
	2010	0.4730	0.4520	0.4941
	2011	0.5004	0.4733	0.5276
	2012	0.5278	0.4945	0.5611
	2013	0.5551	0.5158	0.5945
	2014	0.5825	0.5370	0.6280
10 Point	2005	0.3496	0.3538	0.3454
	2006	0.3749	0.3738	0.3759
	2007	0.4001	0.3938	0.4064
	2008	0.4254	0.4137	0.4370
	2009	0.4506	0.4337	0.4675
	2010	0.4759	0.4537	0.4980
	2011	0.5011	0.4737	0.5285
	2012	0.5264	0.4937	0.5591
	2013	0.5516	0.5136	0.5896
	2014	0.5769	0.5336	0.6201



INDEMNITY Linear <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	Fitted	0.7642	0.6904	0.8376
5 Point	Fitted	0.7526	0.6841	0.8207
6 Point	Fitted	0.7123	0.6348	0.7895
7 Point	Fitted	0.7000	0.6297	0.7701
8 Point	Fitted	0.6800	0.6114	0.7486
9 Point	Fitted	0.6624	0.5991	0.7257
10 Point	Fitted	0.6505	0.5919	0.7092
INDEMNITY Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-26)
4 Point	2011	1.6302	1.5551	1.6962
	2012	1.4733	1.4217	1.5176
	2013	1.3439	1.3094	1.3730
	2014	1.2354	1.2135	1.2536
5 Point	2011	1.5853	1.5299	1.6336
	2012	1.4426	1.4042	1.4756
	2013	1.3235	1.2975	1.3454
	2014	1.2225	1.2059	1.2364
6 Point	2011	1.4520	1.3609	1.5341
	2012	1.3490	1.2827	1.4071
	2013	1.2596	1.2130	1.2995
	2014	1.1813	1.1504	1.2072
7 Point	2011	1.4167	1.3457	1.4803
	2012	1.3235	1.2714	1.3691
	2013	1.2418	1.2049	1.2735
	2014	1.1696	1.1450	1.1904
8 Point	2011	1.3650	1.2961	1.4269
	2012	1.2857	1.2344	1.3309
	2013	1.2151	1.1782	1.2469
	2014	1.1518	1.1269	1.1730
9 Point	2011	1.3236	1.2659	1.3756
	2012	1.2550	1.2114	1.2935
	2013	1.1931	1.1615	1.2206
	2014	1.1371	1.1155	1.1555
10 Point	2011	1.2981	1.2496	1.3417
	2012	1.2358	1.1990	1.2684
	2013	1.1793	1.1524	1.2028
	2014	1.1277	1.1092	1.1436

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	2011	0.4707	0.4446	0.4970
	2012	0.5163	0.4835	0.5491
	2013	0.5663	0.5257	0.6067
	2014	0.6212	0.5716	0.6703
5 Point	2010	0.4319	0.4097	0.4542
	2011	0.4727	0.4452	0.5003
	2012	0.5174	0.4838	0.5509
	2013	0.5663	0.5257	0.6067
	2014	0.6199	0.5712	0.6682
6 Point	2009	0.4213	0.4128	0.4298
	2010	0.4530	0.4376	0.4681
	2011	0.4870	0.4639	0.5097
	2012	0.5236	0.4918	0.5551
	2013	0.5630	0.5214	0.6044
	2014	0.6053	0.5527	0.6582
7 Point	2008	0.3970	0.3904	0.4039
	2009	0.4256	0.4136	0.4375
	2010	0.4562	0.4382	0.4739
	2011	0.4890	0.4643	0.5133
	2012	0.5241	0.4919	0.5560
	2013	0.5618	0.5212	0.6023
	2014	0.6022	0.5522	0.6524
8 Point	2007	0.3839	0.3826	0.3855
	2008	0.4086	0.4023	0.4148
	2009	0.4348	0.4231	0.4463
	2010	0.4628	0.4449	0.4802
	2011	0.4925	0.4678	0.5168
	2012	0.5241	0.4919	0.5560
	2013	0.5578	0.5173	0.5983
	2014	0.5936	0.5439	0.6438
9 Point	2006	0.3733	0.3731	0.3738
	2007	0.3949	0.3906	0.3992
	2008	0.4177	0.4089	0.4263
	2009	0.4419	0.4281	0.4553
	2010	0.4675	0.4482	0.4863
	2011	0.4945	0.4692	0.5193
	2012	0.5231	0.4912	0.5547
	2013	0.5533	0.5142	0.5924
	2014	0.5853	0.5383	0.6327
10 Point	2005	0.3604	0.3608	0.3604
	2006	0.3800	0.3770	0.3831
	2007	0.4006	0.3939	0.4073
	2008	0.4224	0.4115	0.4330
	2009	0.4453	0.4300	0.4603
	2010	0.4695	0.4493	0.4893
	2011	0.4950	0.4695	0.5201
	2012	0.5219	0.4906	0.5529
	2013	0.5503	0.5126	0.5878
	2014	0.5802	0.5356	0.6249

INDEMNITY Expon'l <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	Fitted	0.8133	0.7298	0.8966
5 Point	Fitted	0.8067	0.7278	0.8853
6 Point	Fitted	0.7477	0.6553	0.8440
7 Point	Fitted	0.7374	0.6536	0.8238
8 Point	Fitted	0.7118	0.6298	0.7972
9 Point	Fitted	0.6897	0.6153	0.7665
10 Point	Fitted	0.6770	0.6088	0.7469

  

INDEMNITY Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-26)
4 Point	2011	1.7277	1.6415	1.8040
	2012	1.5752	1.5096	1.6328
	2013	1.4362	1.3883	1.4778
	2014	1.3094	1.2767	1.3376
5 Point	2011	1.7065	1.6348	1.7697
	2012	1.5591	1.5045	1.6069
	2013	1.4245	1.3845	1.4592
	2014	1.3014	1.2742	1.3250
6 Point	2011	1.5352	1.4126	1.6559
	2012	1.4279	1.3325	1.5206
	2013	1.3281	1.2569	1.3964
	2014	1.2353	1.1857	1.2823
7 Point	2011	1.5080	1.4078	1.6048
	2012	1.4068	1.3287	1.4815
	2013	1.3125	1.2541	1.3677
	2014	1.2244	1.1836	1.2626
8 Point	2011	1.4453	1.3462	1.5427
	2012	1.3581	1.2803	1.4337
	2013	1.2761	1.2175	1.3324
	2014	1.1991	1.1578	1.2383
9 Point	2011	1.3947	1.3115	1.4759
	2012	1.3185	1.2528	1.3819
	2013	1.2464	1.1966	1.2939
	2014	1.1782	1.1430	1.2115
10 Point	2011	1.3675	1.2966	1.4360
	2012	1.2970	1.2409	1.3508
	2013	1.2302	1.1876	1.2706
	2014	1.1668	1.1366	1.1953

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-26)
4 Point	2011	1.1092	1.0581	1.1541
	2012	1.0699	1.0324	1.1021
	2013	1.0415	1.0148	1.0641
	2014	1.0218	1.0037	1.0369
5 Point	2011	1.0786	1.0409	1.1115
	2012	1.0476	1.0197	1.0716
	2013	1.0257	1.0056	1.0427
	2014	1.0111	0.9974	1.0226
6 Point	2011	0.9879	0.9260	1.0438
	2012	0.9796	0.9315	1.0218
	2013	0.9762	0.9401	1.0071
	2014	0.9771	0.9515	0.9985
7 Point	2011	0.9639	0.9156	1.0072
	2012	0.9611	0.9233	0.9942
	2013	0.9624	0.9338	0.9870
	2014	0.9674	0.9470	0.9846
8 Point	2011	0.9287	0.8819	0.9709
	2012	0.9337	0.8964	0.9665
	2013	0.9417	0.9131	0.9663
	2014	0.9527	0.9321	0.9702
9 Point	2011	0.9006	0.8613	0.9360
	2012	0.9114	0.8797	0.9393
	2013	0.9247	0.9002	0.9460
	2014	0.9405	0.9226	0.9557
10 Point	2011	0.8832	0.8502	0.9129
	2012	0.8974	0.8707	0.9211
	2013	0.9140	0.8931	0.9322
	2014	0.9327	0.9174	0.9459

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-26)
4 Point	2011	1.1755	1.1169	1.2274
	2012	1.1439	1.0963	1.1857
	2013	1.1131	1.0759	1.1453
	2014	1.0830	1.0560	1.1063
5 Point	2011	1.1611	1.1123	1.2041
	2012	1.1322	1.0926	1.1669
	2013	1.1040	1.0730	1.1309
	2014	1.0764	1.0539	1.0959
6 Point	2011	1.0446	0.9611	1.1267
	2012	1.0369	0.9677	1.1043
	2013	1.0293	0.9741	1.0822
	2014	1.0217	0.9807	1.0606
7 Point	2011	1.0260	0.9579	1.0919
	2012	1.0216	0.9649	1.0759
	2013	1.0172	0.9719	1.0600
	2014	1.0127	0.9790	1.0443
8 Point	2011	0.9834	0.9160	1.0497
	2012	0.9863	0.9298	1.0412
	2013	0.9890	0.9436	1.0326
	2014	0.9918	0.9576	1.0242
9 Point	2011	0.9490	0.8923	1.0042
	2012	0.9575	0.9098	1.0035
	2013	0.9660	0.9274	1.0028
	2014	0.9745	0.9454	1.0020
10 Point	2011	0.9304	0.8822	0.9771
	2012	0.9419	0.9011	0.9810
	2013	0.9534	0.9204	0.9847
	2014	0.9651	0.9401	0.9886

INDEMNITY Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-26)
4 Point	2011	0.2867	0.2533	0.3205
	2012	0.2691	0.2497	0.2879
	2013	0.3117	0.2834	0.3398
	2014	0.2627	0.2346	0.2909
	4 Yr Ave	0.2826	0.2553	0.3098
5 Point	2011	0.2788	0.2492	0.3087
	2012	0.2635	0.2467	0.2799
	2013	0.3070	0.2809	0.3329
	2014	0.2600	0.2331	0.2868
	4 Yr Ave	0.2773	0.2525	0.3021
6 Point	2011	0.2554	0.2217	0.2899
	2012	0.2464	0.2253	0.2669
	2013	0.2922	0.2626	0.3216
	2014	0.2512	0.2224	0.2801
	4 Yr Ave	0.2613	0.2330	0.2896
7 Point	2011	0.2492	0.2192	0.2797
	2012	0.2417	0.2233	0.2597
	2013	0.2880	0.2608	0.3151
	2014	0.2487	0.2213	0.2762
	4 Yr Ave	0.2569	0.2312	0.2827
8 Point	2011	0.2401	0.2111	0.2696
	2012	0.2348	0.2168	0.2524
	2013	0.2819	0.2550	0.3085
	2014	0.2449	0.2178	0.2721
	4 Yr Ave	0.2504	0.2252	0.2757
9 Point	2011	0.2328	0.2062	0.2599
	2012	0.2292	0.2128	0.2453
	2013	0.2768	0.2514	0.3021
	2014	0.2418	0.2156	0.2681
	4 Yr Ave	0.2452	0.2215	0.2689
10 Point	2011	0.2283	0.2035	0.2535
	2012	0.2257	0.2106	0.2406
	2013	0.2736	0.2494	0.2977
	2014	0.2398	0.2144	0.2653
	4 Yr Ave	0.2419	0.2195	0.2643

INDEMNITY Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-26)
4 Point	2011	0.3039	0.2674	0.3408
	2012	0.2877	0.2652	0.3097
	2013	0.3332	0.3005	0.3657
	2014	0.2784	0.2468	0.3103
	4 Yr Ave	0.3008	0.2700	0.3316
5 Point	2011	0.3001	0.2663	0.3344
	2012	0.2847	0.2643	0.3048
	2013	0.3304	0.2997	0.3611
	2014	0.2767	0.2463	0.3074
	4 Yr Ave	0.2980	0.2692	0.3269
6 Point	2011	0.2700	0.2301	0.3129
	2012	0.2608	0.2341	0.2884
	2013	0.3081	0.2721	0.3455
	2014	0.2627	0.2292	0.2975
	4 Yr Ave	0.2754	0.2414	0.3111
7 Point	2011	0.2652	0.2293	0.3032
	2012	0.2569	0.2334	0.2810
	2013	0.3044	0.2715	0.3385
	2014	0.2604	0.2288	0.2929
	4 Yr Ave	0.2717	0.2408	0.3039
8 Point	2011	0.2542	0.2193	0.2915
	2012	0.2481	0.2249	0.2720
	2013	0.2960	0.2635	0.3297
	2014	0.2550	0.2238	0.2873
	4 Yr Ave	0.2633	0.2329	0.2951
9 Point	2011	0.2453	0.2136	0.2789
	2012	0.2408	0.2201	0.2621
	2013	0.2891	0.2590	0.3202
	2014	0.2505	0.2209	0.2811
	4 Yr Ave	0.2564	0.2284	0.2856
10 Point	2011	0.2405	0.2112	0.2713
	2012	0.2369	0.2180	0.2562
	2013	0.2854	0.2571	0.3144
	2014	0.2481	0.2197	0.2773
	4 Yr Ave	0.2527	0.2265	0.2798

MEDICAL	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	Incurred LDF 13-14	Incurred LDF 14-15	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0222	1.0333	0.9626	1.0498	1.0021	1.0188	1.0234	0.9970	1.0103	1.0103
25-26					1.0009	1.0216	0.9995	1.0093	1.0078	1.0016
24-25				1.0205	1.0091	1.0000	1.0058	1.0092	1.0060	1.0016
23-24			1.0366	1.0077	1.0007	1.0026	1.0021	1.0036	1.0023	1.0017
22-23		0.9976	1.0060	0.9952	0.9994	0.9926	0.9874	1.0126	0.9980	1.0019
21-22	1.0083	1.0265	1.0017	1.0242	1.0046	0.9976	1.0027	1.0082	1.0033	1.0021
20-21	1.0233	1.0056	1.0172	1.0044	0.9987	1.0003	1.0102	1.0051	1.0036	1.0024
19-20	0.9983	1.0074	1.0027	0.9986	1.0089	0.9830	0.9805	1.0030	0.9939	1.0028
18-19	1.0049	1.0164	1.0013	1.0015	0.9954	1.0103	0.9923	1.0180	1.0040	1.0032
17-18	1.0177	1.0086	1.0008	0.9984	1.0077	0.9972	0.9866	1.0018	0.9983	1.0038
16-17	1.0154	1.0040	1.0090	1.0213	1.0185	1.0188	1.0017	1.0028	1.0105	1.0045
15-16	1.0121	1.0292	1.0129	1.0251	1.0175	1.0095	0.9993	1.0168	1.0108	1.0054
14-15	1.0153	1.0008	1.0079	1.0459	1.0127	1.0133	0.9783	0.9922	0.9991	1.0065
13-14	1.0053	1.0067	1.0124	1.0167	0.9963	0.9933	0.9909	1.0227	1.0008	1.0079
12-13	1.0110	1.0371	1.0089	1.0125	0.9966	1.0175	0.9985	1.0213	1.0085	1.0095
11-12	1.0415	1.0244	1.0151	1.0118	1.0270	0.9939	1.0129	1.0122	1.0115	1.0115
10-11	1.0405	0.9928	1.0206	1.0269	1.0140	0.9788	1.0097	1.0349	1.0094	1.0141
9-10	0.9875	0.9789	1.0159	0.9982	1.0296	1.0219	1.0159	1.0276	1.0238	1.0173
8-9	1.0236	1.0216	1.0372	1.0181	1.0493	0.9939	1.0327	1.0091	1.0213	1.0214
7-8	1.0156	1.0190	1.0406	1.0233	1.0082	1.0116	1.0616	1.0303	1.0279	1.0267
6-7	1.0210	1.0316	1.0474	1.0157	1.0375	1.0383	1.0235	1.0405	1.0350	1.0339
5-6	1.0426	1.0217	1.0391	1.0404	1.0451	1.0358	1.0792	1.0629	1.0558	1.0439
4-5	1.0772	1.0771	1.0816	1.1007	1.0144	1.0526	1.1204	1.0666	1.0635	1.0585
3-4	1.0893	1.0912	1.1118	1.1301	1.0790	1.0681	1.0712	1.0445	1.0657	1.0817
2-3	1.1591	1.1124	1.1157	1.1334	1.1423	1.1315	1.0880	1.1465	1.1271	1.1243
1-2	1.1907	1.2986	1.2758	1.3373	1.1974	1.1845	1.2407	1.3016	1.2311	1.2306

MEDICAL	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	Paid LDF 13-14	Paid LDF 14-15	4 Year Average LDF	Selected Paid LDF
25-26					1.0022	1.0261	1.0032	1.0151	1.0117	1.0075
24-25				1.0023	1.0166	1.0050	1.0129	1.0080	1.0106	1.0080
23-24			1.0203	1.0161	1.0024	1.0088	1.0057	1.0098	1.0067	1.0085
22-23		1.0024	1.0151	1.0021	1.0015	1.0093	1.0057	1.0055	1.0055	1.0090
21-22	1.0031	1.0074	1.0101	1.0178	1.0072	1.0067	1.0077	1.0111	1.0082	1.0096
20-21	1.0076	1.0051	1.0164	1.0156	1.0057	1.0061	1.0068	1.0048	1.0059	1.0103
19-20	1.0099	1.0232	1.0088	1.0092	1.0094	1.0124	1.0213	1.0048	1.0120	1.0111
18-19	1.0120	1.0125	1.0052	1.0080	1.0128	1.0099	1.0109	1.0195	1.0133	1.0120
17-18	1.0065	1.0149	1.0078	1.0084	1.0092	1.0234	1.0164	1.0092	1.0146	1.0130
16-17	1.0107	1.0078	1.0181	1.0148	1.0088	1.0203	1.0206	1.0089	1.0147	1.0141
15-16	1.0098	1.0120	1.0145	1.0145	1.0285	1.0156	1.0043	1.0158	1.0161	1.0154
14-15	1.0218	0.9976	1.0110	1.0280	1.0137	1.0096	1.0045	1.0179	1.0114	1.0169
13-14	1.0184	1.0187	1.0206	1.0177	1.0094	1.0113	1.0218	1.0136	1.0140	1.0186
12-13	1.0166	1.0402	1.0134	1.0158	1.0162	1.0257	1.0201	1.0488	1.0277	1.0207
11-12	1.0301	1.0235	1.0145	1.0162	1.0372	1.0220	1.0307	1.0216	1.0279	1.0232
10-11	1.0175	1.0114	1.0227	1.0342	1.0232	1.0331	1.0310	1.0317	1.0298	1.0262
9-10	1.0232	1.0249	1.0386	1.0273	1.0234	1.0385	1.0269	1.0200	1.0272	1.0299
8-9	1.0226	1.0573	1.0294	1.0319	1.0399	1.0248	1.0284	1.0453	1.0346	1.0345
7-8	1.0436	1.0450	1.0531	1.0368	1.0212	1.0381	1.0454	1.0345	1.0348	1.0404
6-7	1.0318	1.0330	1.0390	1.0392	1.0505	1.0463	1.0357	1.0528	1.0463	1.0480
5-6	1.0545	1.0422	1.0516	1.0413	1.0690	1.0468	1.0514	1.0874	1.0637	1.0579
4-5	1.0622	1.0529	1.0657	1.0727	1.0555	1.0904	1.0576	1.0746	1.0695	1.0715
3-4	1.0858	1.0891	1.0739	1.0793	1.0832	1.0992	1.1068	1.0819	1.0928	1.0927
2-3	1.1360	1.1592	1.1673	1.1551	1.1785	1.1636	1.1122	1.1792	1.1584	1.1584
1-2	1.3583	1.4535	1.4300	1.4390	1.3999	1.3509	1.3628	1.4678	1.3954	1.3954

MEDICAL	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Pd-Incur LDF 13-14	Pd-Incur LDF 14-15	4 Year Average LDF	Selected Pd-Incur LDF
25-26					1.0564	1.0880	1.0047	1.0299	1.0448	1.0448
24-25				1.0700	1.0827	1.0134	1.0340	1.0683	1.0496	1.0496
23-24			1.0698	1.0907	1.0157	1.0362	1.0495	1.0228	1.0311	1.0311
22-23		1.0396	1.0986	1.0173	1.0350	1.0736	1.0253	1.0177	1.0379	1.0379
21-22	1.0453	1.0952	1.0326	1.0544	1.0893	1.0432	1.0132	1.0668	1.0531	1.0531
20-21	1.0750	1.0359	1.0464	1.1023	1.0516	1.0159	1.0642	1.0647	1.0491	1.0491
19-20	1.0403	1.0521	1.1071	1.0567	1.0252	1.0667	1.0882	1.0638	1.0610	1.0610
18-19	1.0568	1.1160	1.0636	1.0243	1.0987	1.1097	1.0759	1.1490	1.1083	1.1083
17-18	1.1051	1.0825	1.0308	1.1135	1.1081	1.1034	1.1350	1.0994	1.1115	1.1115
16-17	1.0846	1.0377	1.1355	1.1160	1.1136	1.1825	1.1083	1.0778	1.1206	1.1206
15-16	1.0437	1.1328	1.1086	1.1092	1.1929	1.1383	1.0785	1.0899	1.1249	1.1249
14-15	1.1247	1.0905	1.0939	1.2050	1.1422	1.0883	1.0766	1.1275	1.1087	1.1087
13-14	1.1096	1.1021	1.1760	1.1478	1.0902	1.1056	1.1629	1.1769	1.1339	1.1339
12-13	1.1129	1.2021	1.1440	1.1117	1.1295	1.2039	1.1427	1.1331	1.1523	1.1523
11-12	1.1940	1.1586	1.1139	1.1518	1.2265	1.1899	1.1453	1.2050	1.1917	1.1917
10-11	1.1508	1.0997	1.1641	1.2354	1.2251	1.1605	1.2195	1.1676	1.1932	1.1932
9-10	1.1334	1.1672	1.2494	1.2413	1.2133	1.2572	1.1634	1.2440	1.2195	1.2195
8-9	1.2194	1.2982	1.2802	1.2169	1.2790	1.1679	1.2203	1.2573	1.2311	1.2311
7-8	1.3261	1.2878	1.2587	1.2641	1.2000	1.2531	1.2996	1.2292	1.2455	1.2455
6-7	1.3039	1.2470	1.2835	1.2374	1.3012	1.2839	1.2212	1.2591	1.2664	1.2664
5-6	1.2748	1.2721	1.2811	1.3067	1.3030	1.2610	1.2711	1.3234	1.2896	1.2896
4-5	1.3226	1.2932	1.3384	1.3464	1.2849	1.2834	1.3149	1.2737	1.2892	1.2892
3-4	1.3036	1.3422	1.3137	1.3671	1.3206	1.2951	1.3093	1.2843	1.3023	1.3023
2-3	1.3973	1.3663	1.4119	1.4125	1.4290	1.4519	1.3626	1.4359	1.4199	1.4199
1-2	1.6683	1.8378	1.7823	1.7944	1.7963	1.6985	1.7019	1.7933	1.7475	1.7475



MEDICAL	Policy Year	Incurred LDF	Paid to 26th LDF
Beyond	1989	1.0103	1.0103
25-26	1990	1.0016	1.0448
24-25	1991	1.0016	1.0080
23-24	1992	1.0017	1.0085
22-23	1993	1.0019	1.0090
21-22	1994	1.0021	1.0096
20-21	1995	1.0024	1.0103
19-20	1996	1.0028	1.0111
18-19	1997	1.0032	1.0120
17-18	1998	1.0038	1.0130
16-17	1999	1.0045	1.0141
15-16	2000	1.0054	1.0154
14-15	2001	1.0065	1.0169
13-14	2002	1.0079	1.0186
12-13	2003	1.0095	1.0207
11-12	2004	1.0115	1.0232
10-11	2005	1.0141	1.0262
9-10	2006	1.0173	1.0299
8-9	2007	1.0214	1.0345
7-8	2008	1.0267	1.0404
6-7	2009	1.0339	1.0480
5-6	2010	1.0439	1.0579
4-5	2011	1.0585	1.0715
3-4	2012	1.0817	1.0927
2-3	2013	1.1243	1.1584
1-2	2014	1.2306	1.3954

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 26th Cum LDF
Beyond	1989	1.0103	1.0103
25-26	1990	1.0119	1.0556
24-25	1991	1.0135	1.0640
23-24	1992	1.0153	1.0730
22-23	1993	1.0172	1.0827
21-22	1994	1.0193	1.0931
20-21	1995	1.0218	1.1044
19-20	1996	1.0246	1.1166
18-19	1997	1.0279	1.1300
17-18	1998	1.0318	1.1447
16-17	1999	1.0365	1.1608
15-16	2000	1.0421	1.1787
14-15	2001	1.0488	1.1986
13-14	2002	1.0571	1.2209
12-13	2003	1.0672	1.2462
11-12	2004	1.0794	1.2751
10-11	2005	1.0946	1.3085
9-10	2006	1.1136	1.3477
8-9	2007	1.1374	1.3942
7-8	2008	1.1678	1.4505
6-7	2009	1.2074	1.5201
5-6	2010	1.2604	1.6081
4-5	2011	1.3341	1.7231
3-4	2012	1.4431	1.8828
2-3	2013	1.6225	2.1811
1-2	2014	1.9966	3.0435

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.0000	1.2052
25-26	1990	1.0000	1.2052
24-25	1991	1.0000	1.2052
23-24	1992	1.0000	1.2052
22-23	1993	1.0000	1.2052
21-22	1994	1.0000	1.2052
20-21	1995	1.0000	1.2052
19-20	1996	1.0000	1.2052
18-19	1997	1.0000	1.2052
17-18	1998	1.0000	1.2052
16-17	1999	1.0000	1.2052
15-16	2000	1.0000	1.2052
14-15	2001	1.0000	1.2052
13-14	2002	1.0000	1.2052
12-13	2003	1.0000	1.2052
11-12	2004	1.0000	1.2052
10-11	2005	1.0000	1.2052
9-10	2006	1.0000	1.2052
8-9	2007	1.0000	1.2052
7-8	2008	1.0000	1.2052
6-7	2009	1.0000	1.2052
5-6	2010	1.0000	1.2052
4-5	2011	1.0000	1.2052
3-4	2012	1.0000	1.2052
2-3	2013	1.0000	1.2052
1-2	2014	1.0000	1.2052

MEDICAL	Policy Year	Incurred Base	Paid to 26th Base
Beyond	1989	29,800,607	29,800,607
25-26	1990	30,856,626	29,114,282
24-25	1991	30,288,357	29,904,594
23-24	1992	30,193,006	29,830,940
22-23	1993	33,238,356	31,503,992
21-22	1994	28,466,731	26,865,952
20-21	1995	31,089,017	29,364,378
19-20	1996	41,887,021	37,166,918
18-19	1997	35,417,278	32,512,768
17-18	1998	31,393,270	29,385,004
16-17	1999	39,343,194	36,668,252
15-16	2000	52,433,573	47,332,806
14-15	2001	45,240,635	38,963,838
13-14	2002	49,217,683	45,554,642
12-13	2003	56,298,024	47,728,345
11-12	2004	61,121,216	54,007,457
10-11	2005	65,919,937	54,047,994
9-10	2006	65,697,795	54,620,869
8-9	2007	67,538,496	56,841,780
7-8	2008	65,446,536	54,721,571
6-7	2009	72,927,579	59,926,223
5-6	2010	80,416,445	67,846,646
4-5	2011	73,799,891	62,172,380
3-4	2012	62,493,021	51,321,504
2-3	2013	60,062,189	49,160,572
1-2	2014	46,213,602	32,461,118

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-26)
Beyond	1989	30,107,553	30,107,553	30,107,553
25-26	1990	30,978,428	31,223,820	30,733,036
24-25	1991	31,257,869	30,697,250	31,818,488
23-24	1992	31,331,779	30,654,959	32,008,599
22-23	1993	33,959,714	33,810,056	34,109,372
21-22	1994	29,191,656	29,016,139	29,367,172
20-21	1995	32,098,389	31,766,758	32,430,019
19-20	1996	42,209,012	42,917,442	41,500,581
18-19	1997	36,572,424	36,405,420	36,739,428
17-18	1998	33,014,295	32,391,576	33,637,014
16-17	1999	41,671,864	40,779,221	42,564,507
15-16	2000	55,216,102	54,641,026	55,791,178
14-15	2001	47,075,217	47,448,378	46,702,056
13-14	2002	53,822,838	52,028,013	55,617,662
12-13	2003	59,780,158	60,081,251	59,479,064
11-12	2004	67,419,575	65,974,241	68,864,908
10-11	2005	71,438,882	72,155,963	70,721,800
9-10	2006	73,386,805	73,161,065	73,612,545
8-9	2007	78,033,548	76,818,285	79,248,810
7-8	2008	77,901,052	76,428,465	79,373,639
6-7	2009	89,573,306	88,052,759	91,093,852
5-6	2010	105,230,539	101,356,887	109,104,191
4-5	2011	102,792,832	98,456,435	107,129,228
3-4	2012	93,405,904	90,183,679	96,628,128
2-3	2013	102,337,513	97,450,902	107,224,124
1-2	2014	95,532,746	92,270,078	98,795,413

MEDICAL	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-26)
Beyond	1989	36,285,623	36,285,623	36,285,623
25-26	1990	37,335,201	37,630,948	37,039,455
24-25	1991	37,671,984	36,996,326	38,347,642
23-24	1992	37,761,060	36,945,357	38,576,764
22-23	1993	40,928,247	40,747,879	41,108,615
21-22	1994	35,181,784	34,970,251	35,393,316
20-21	1995	38,684,978	38,285,297	39,084,659
19-20	1996	50,870,301	51,724,101	50,016,500
18-19	1997	44,077,085	43,875,812	44,278,359
17-18	1998	39,788,828	39,038,327	40,539,329
16-17	1999	50,222,930	49,147,117	51,298,744
15-16	2000	66,546,446	65,853,365	67,239,528
14-15	2001	56,735,052	57,184,785	56,285,318
13-14	2002	64,867,284	62,704,161	67,030,406
12-13	2003	72,047,046	72,409,924	71,684,168
11-12	2004	81,254,072	79,512,155	82,995,987
10-11	2005	86,098,141	86,962,367	85,233,913
9-10	2006	88,445,777	88,173,716	88,717,839
8-9	2007	94,046,032	92,581,397	95,510,666
7-8	2008	93,886,348	92,111,586	95,661,110
6-7	2009	107,953,748	106,121,185	109,786,310
5-6	2010	126,823,846	122,155,320	131,492,371
4-5	2011	123,885,921	118,659,695	129,112,146
3-4	2012	112,572,796	108,689,370	116,456,220
2-3	2013	123,337,171	117,447,827	129,226,514
1-2	2014	115,136,065	111,203,898	119,068,232

MEDICAL	Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-26)
	1989	0.2512	0.2512	0.2512
	1990	0.2856	0.2878	0.2833
	1991	0.2989	0.2936	0.3043
	1992	0.3282	0.3211	0.3353
	1993	0.3526	0.3511	0.3542
	1994	0.3107	0.3088	0.3125
	1995	0.3327	0.3292	0.3361
	1996	0.4144	0.4213	0.4074
	1997	0.3736	0.3719	0.3753
	1998	0.3571	0.3504	0.3638
	1999	0.4197	0.4107	0.4287
	2000	0.5105	0.5052	0.5158
	2001	0.4073	0.4106	0.4041
	2002	0.4407	0.4260	0.4554
	2003	0.4592	0.4616	0.4569
	2004	0.4223	0.4132	0.4313
	2005	0.4148	0.4190	0.4106
	2006	0.4052	0.4039	0.4064
	2007	0.4342	0.4275	0.4410
	2008	0.4274	0.4194	0.4355
	2009	0.4915	0.4831	0.4998
	2010	0.5925	0.5707	0.6143
	2011	0.5742	0.5499	0.5984
	2012	0.5592	0.5399	0.5785
	2013	0.6383	0.6078	0.6688
	2014	0.6031	0.5825	0.6237

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/15	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/15-12/1/17	Combined Trend Factor
					-6.3%	1		
					-6.3%	1		
					-6.3%	1		
					-6.3%	0.9167		
	2002	12.48	1.0000					
	2003	11.93	0.9559					
	2004	10.51	0.8421					
	2005	9.41	0.7540					
	2006	8.85	0.7091					
	2007	8.23	0.6594					
	2008	7.31	0.5857					
	2009	7.29	0.5841					
	2010	7.30	0.5849					
	2011	6.85	0.5488	0.8227			0.8271	0.6804
	2012	6.15	0.4927	0.8780			0.8271	0.7262
	2013	6.46	0.5175	0.9370			0.8271	0.7750
	2014*	5.22	0.4182	1.0000			0.8271	0.8271

\* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-26)
	2002	0.4407	0.4260	0.4554
	2003	0.4804	0.4829	0.4780
	2004	0.5015	0.4907	0.5122
	2005	0.5501	0.5557	0.5446
	2006	0.5714	0.5696	0.5731
	2007	0.6585	0.6483	0.6688
	2008	0.7297	0.7161	0.7436
	2009	0.8415	0.8271	0.8557
	2010	1.0130	0.9757	1.0503
	2011	1.0463	1.0020	1.0904
	2012	1.1350	1.0958	1.1741
	2013	1.2334	1.1745	1.2924
	2014	1.4421	1.3929	1.4914

MEDICAL Linear <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	2011	1.0213	0.9786	1.0639
	2012	1.1499	1.1037	1.1960
	2013	1.2785	1.2289	1.3281
	2014	1.4071	1.3540	1.4603
5 Point	2010	0.9649	0.9268	1.0029
	2011	1.0694	1.0275	1.1113
	2012	1.1740	1.1282	1.2197
	2013	1.2785	1.2289	1.3281
	2014	1.3830	1.3296	1.4366
6 Point	2009	0.8505	0.8266	0.8742
	2010	0.9577	0.9272	0.9881
	2011	1.0649	1.0277	1.1021
	2012	1.1722	1.1283	1.2160
	2013	1.2794	1.2288	1.3300
	2014	1.3866	1.3294	1.4439
7 Point	2008	0.7370	0.7214	0.7525
	2009	0.8456	0.8231	0.8682
	2010	0.9543	0.9247	0.9840
	2011	1.0630	1.0263	1.0997
	2012	1.1717	1.1279	1.2154
	2013	1.2804	1.2295	1.3312
	2014	1.3890	1.3312	1.4469
8 Point	2007	0.6409	0.6317	0.6501
	2008	0.7470	0.7309	0.7632
	2009	0.8532	0.8302	0.8762
	2010	0.9594	0.9294	0.9893
	2011	1.0655	1.0287	1.1024
	2012	1.1717	1.1279	1.2154
	2013	1.2778	1.2272	1.3285
	2014	1.3840	1.3264	1.4416
9 Point	2006	0.5486	0.5465	0.5507
	2007	0.6523	0.6433	0.6613
	2008	0.7560	0.7400	0.7720
	2009	0.8597	0.8368	0.8826
	2010	0.9634	0.9336	0.9933
	2011	1.0671	1.0303	1.1040
	2012	1.1709	1.1271	1.2146
	2013	1.2746	1.2239	1.3253
	2014	1.3783	1.3206	1.4360
10 Point	2005	0.4812	0.4863	0.4761
	2006	0.5792	0.5773	0.5811
	2007	0.6772	0.6683	0.6860
	2008	0.7751	0.7593	0.7910
	2009	0.8731	0.8503	0.8960
	2010	0.9711	0.9413	1.0009
	2011	1.0691	1.0323	1.1059
	2012	1.1670	1.1232	1.2108
	2013	1.2650	1.2142	1.3158
	2014	1.3630	1.3052	1.4207

MEDICAL Linear <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	Fitted	1.7821	1.7190	1.8457
5 Point	Fitted	1.6879	1.6232	1.7528
6 Point	Fitted	1.6994	1.6226	1.7763
7 Point	Fitted	1.7060	1.6275	1.7845
8 Point	Fitted	1.6936	1.6159	1.7713
9 Point	Fitted	1.6808	1.6029	1.7587
10 Point	Fitted	1.6487	1.5706	1.7269

MEDICAL Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-26)
4 Point	2011	1.7449	1.7566	1.7348
	2012	1.5498	1.5575	1.5432
	2013	1.3939	1.3989	1.3897
	2014	1.2665	1.2696	1.2639
5 Point	2011	1.5783	1.5798	1.5772
	2012	1.4378	1.4388	1.4370
	2013	1.3202	1.3209	1.3197
	2014	1.2204	1.2209	1.2201
6 Point	2011	1.5957	1.5789	1.6118
	2012	1.4498	1.4382	1.4608
	2013	1.3283	1.3205	1.3356
	2014	1.2255	1.2206	1.2302
7 Point	2011	1.6049	1.5858	1.6227
	2012	1.4560	1.4430	1.4682
	2013	1.3325	1.3237	1.3405
	2014	1.2282	1.2227	1.2333
8 Point	2011	1.5895	1.5708	1.6069
	2012	1.4455	1.4326	1.4574
	2013	1.3254	1.3168	1.3333
	2014	1.2237	1.2182	1.2288
9 Point	2011	1.5750	1.5557	1.5931
	2012	1.4355	1.4221	1.4479
	2013	1.3187	1.3097	1.3270
	2014	1.2195	1.2137	1.2248
10 Point	2011	1.5422	1.5215	1.5615
	2012	1.4128	1.3983	1.4262
	2013	1.3033	1.2935	1.3124
	2014	1.2097	1.2033	1.2155

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	2011	1.0305	0.9879	1.0730
	2012	1.1441	1.0981	1.1901
	2013	1.2703	1.2206	1.3199
	2014	1.4103	1.3567	1.4640
5 Point	2010	0.9782	0.9399	1.0164
	2011	1.0672	1.0255	1.1089
	2012	1.1643	1.1188	1.2098
	2013	1.2703	1.2206	1.3199
	2014	1.3858	1.3316	1.4401
6 Point	2009	0.8673	0.8433	0.8910
	2010	0.9548	0.9254	0.9840
	2011	1.0512	1.0155	1.0867
	2012	1.1573	1.1144	1.2001
	2013	1.2741	1.2229	1.3253
	2014	1.4027	1.3420	1.4636
7 Point	2008	0.7603	0.7437	0.7768
	2009	0.8439	0.8223	0.8654
	2010	0.9367	0.9092	0.9641
	2011	1.0398	1.0053	1.0741
	2012	1.1541	1.1116	1.1966
	2013	1.2811	1.2291	1.3330
	2014	1.4220	1.3590	1.4851
8 Point	2007	0.6738	0.6624	0.6853
	2008	0.7504	0.7346	0.7661
	2009	0.8356	0.8148	0.8564
	2010	0.9306	0.9037	0.9574
	2011	1.0364	1.0023	1.0704
	2012	1.1541	1.1116	1.1966
	2013	1.2853	1.2329	1.3377
	2014	1.4314	1.3674	1.4954
9 Point	2006	0.5921	0.5866	0.5976
	2007	0.6619	0.6527	0.6711
	2008	0.7399	0.7262	0.7536
	2009	0.8272	0.8080	0.8463
	2010	0.9247	0.8989	0.9503
	2011	1.0337	1.0002	1.0672
	2012	1.1556	1.1128	1.1984
	2013	1.2919	1.2381	1.3457
	2014	1.4442	1.3775	1.5112
10 Point	2005	0.5366	0.5369	0.5364
	2006	0.5987	0.5957	0.6016
	2007	0.6679	0.6608	0.6748
	2008	0.7451	0.7332	0.7568
	2009	0.8312	0.8134	0.8487
	2010	0.9273	0.9024	0.9519
	2011	1.0344	1.0011	1.0676
	2012	1.1540	1.1107	1.1974
	2013	1.2874	1.2322	1.3429
	2014	1.4362	1.3670	1.5061

MEDICAL Expon'l <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	Fitted	1.9132	1.8469	1.9801
5 Point	Fitted	1.7866	1.7167	1.8568
6 Point	Fitted	1.8568	1.7597	1.9550
7 Point	Fitted	1.9280	1.8218	2.0349
8 Point	Fitted	1.9593	1.8495	2.0700
9 Point	Fitted	1.9989	1.8804	2.1194
10 Point	Fitted	1.9760	1.8506	2.1045

MEDICAL Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-26)
4 Point	2011	1.8565	1.8696	1.8454
	2012	1.6722	1.6820	1.6638
	2013	1.5061	1.5132	1.5002
	2014	1.3566	1.3613	1.3526
5 Point	2011	1.6741	1.6740	1.6744
	2012	1.5345	1.5344	1.5347
	2013	1.4065	1.4065	1.4067
	2014	1.2892	1.2892	1.2893
6 Point	2011	1.7663	1.7328	1.7991
	2012	1.6044	1.5790	1.6291
	2013	1.4573	1.4389	1.4751
	2014	1.3237	1.3113	1.3358
7 Point	2011	1.8542	1.8121	1.8946
	2012	1.6705	1.6389	1.7006
	2013	1.5049	1.4822	1.5265
	2014	1.3558	1.3405	1.3703
8 Point	2011	1.8905	1.8453	1.9340
	2012	1.6976	1.6638	1.7300
	2013	1.5244	1.5001	1.5475
	2014	1.3688	1.3526	1.3842
9 Point	2011	1.9337	1.8801	1.9860
	2012	1.7297	1.6898	1.7686
	2013	1.5473	1.5188	1.5749
	2014	1.3841	1.3651	1.4025
10 Point	2011	1.9102	1.8485	1.9713
	2012	1.7123	1.6662	1.7576
	2013	1.5348	1.5019	1.5672
	2014	1.3758	1.3537	1.3973

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-26)
4 Point	2011	1.1872	1.1952	1.1804
	2012	1.1255	1.1311	1.1207
	2013	1.0803	1.0841	1.0770
	2014	1.0475	1.0501	1.0454
5 Point	2011	1.0739	1.0749	1.0731
	2012	1.0441	1.0449	1.0435
	2013	1.0232	1.0237	1.0228
	2014	1.0094	1.0098	1.0091
6 Point	2011	1.0857	1.0743	1.0967
	2012	1.0528	1.0444	1.0608
	2013	1.0294	1.0234	1.0351
	2014	1.0136	1.0096	1.0175
7 Point	2011	1.0920	1.0790	1.1041
	2012	1.0573	1.0479	1.0662
	2013	1.0327	1.0259	1.0389
	2014	1.0158	1.0113	1.0201
8 Point	2011	1.0815	1.0688	1.0933
	2012	1.0497	1.0404	1.0584
	2013	1.0272	1.0205	1.0333
	2014	1.0121	1.0076	1.0163
9 Point	2011	1.0716	1.0585	1.0839
	2012	1.0425	1.0327	1.0515
	2013	1.0220	1.0150	1.0284
	2014	1.0086	1.0039	1.0130
10 Point	2011	1.0493	1.0352	1.0624
	2012	1.0260	1.0154	1.0357
	2013	1.0101	1.0025	1.0171
	2014	1.0005	0.9952	1.0053



MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-26)
4 Point	2011	1.2632	1.2721	1.2556
	2012	1.2144	1.2215	1.2083
	2013	1.1672	1.1727	1.1627
	2014	1.1220	1.1259	1.1187
5 Point	2011	1.1391	1.1390	1.1393
	2012	1.1144	1.1143	1.1145
	2013	1.0900	1.0900	1.0902
	2014	1.0663	1.0663	1.0664
6 Point	2011	1.2018	1.1790	1.2241
	2012	1.1651	1.1467	1.1831
	2013	1.1294	1.1151	1.1432
	2014	1.0948	1.0846	1.1048
7 Point	2011	1.2616	1.2330	1.2891
	2012	1.2131	1.1902	1.2350
	2013	1.1663	1.1487	1.1830
	2014	1.1214	1.1087	1.1334
8 Point	2011	1.2863	1.2555	1.3159
	2012	1.2328	1.2083	1.2563
	2013	1.1814	1.1626	1.1993
	2014	1.1321	1.1187	1.1449
9 Point	2011	1.3157	1.2792	1.3513
	2012	1.2561	1.2271	1.2844
	2013	1.1992	1.1771	1.2205
	2014	1.1448	1.1291	1.1600
10 Point	2011	1.2997	1.2577	1.3413
	2012	1.2435	1.2100	1.2764
	2013	1.1895	1.1640	1.2146
	2014	1.1379	1.1196	1.1557

MEDICAL Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-26)
4 Point	2011	0.6817	0.6572	0.7064
	2012	0.6294	0.6107	0.6483
	2013	0.6896	0.6589	0.7203
	2014	0.6317	0.6117	0.6520
	4 Yr Ave	0.6581	0.6346	0.6818
5 Point	2011	0.6166	0.5911	0.6421
	2012	0.5839	0.5641	0.6037
	2013	0.6531	0.6222	0.6840
	2014	0.6088	0.5882	0.6294
	4 Yr Ave	0.6156	0.5914	0.6398
6 Point	2011	0.6234	0.5908	0.6563
	2012	0.5887	0.5639	0.6137
	2013	0.6571	0.6220	0.6923
	2014	0.6113	0.5881	0.6346
	4 Yr Ave	0.6201	0.5912	0.6492
7 Point	2011	0.6270	0.5933	0.6607
	2012	0.5912	0.5658	0.6168
	2013	0.6592	0.6235	0.6948
	2014	0.6126	0.5891	0.6362
	4 Yr Ave	0.6225	0.5929	0.6521
8 Point	2011	0.6210	0.5877	0.6542
	2012	0.5870	0.5617	0.6123
	2013	0.6557	0.6203	0.6911
	2014	0.6104	0.5869	0.6339
	4 Yr Ave	0.6185	0.5892	0.6479
9 Point	2011	0.6153	0.5821	0.6486
	2012	0.5830	0.5576	0.6083
	2013	0.6523	0.6169	0.6878
	2014	0.6083	0.5848	0.6318
	4 Yr Ave	0.6147	0.5854	0.6441
10 Point	2011	0.6025	0.5693	0.6357
	2012	0.5737	0.5482	0.5992
	2013	0.6447	0.6093	0.6802
	2014	0.6034	0.5797	0.6270
	4 Yr Ave	0.6061	0.5766	0.6355

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-26)
4 Point	2011	0.7253	0.6995	0.7514
	2012	0.6791	0.6595	0.6990
	2013	0.7450	0.7128	0.7776
	2014	0.6767	0.6558	0.6977
	4 Yr Ave	0.7065	0.6819	0.7314
5 Point	2011	0.6541	0.6263	0.6818
	2012	0.6232	0.6016	0.6447
	2013	0.6957	0.6625	0.7291
	2014	0.6431	0.6211	0.6651
	4 Yr Ave	0.6540	0.6279	0.6802
6 Point	2011	0.6901	0.6483	0.7325
	2012	0.6515	0.6191	0.6844
	2013	0.7209	0.6778	0.7646
	2014	0.6603	0.6318	0.6891
	4 Yr Ave	0.6807	0.6443	0.7177
7 Point	2011	0.7244	0.6780	0.7714
	2012	0.6784	0.6426	0.7144
	2013	0.7444	0.6982	0.7912
	2014	0.6763	0.6458	0.7069
	4 Yr Ave	0.7059	0.6662	0.7460
8 Point	2011	0.7386	0.6904	0.7874
	2012	0.6894	0.6524	0.7268
	2013	0.7541	0.7066	0.8021
	2014	0.6828	0.6516	0.7141
	4 Yr Ave	0.7162	0.6753	0.7576
9 Point	2011	0.7555	0.7034	0.8086
	2012	0.7024	0.6625	0.7430
	2013	0.7654	0.7154	0.8163
	2014	0.6904	0.6577	0.7235
	4 Yr Ave	0.7284	0.6848	0.7729
10 Point	2011	0.7463	0.6916	0.8026
	2012	0.6954	0.6533	0.7384
	2013	0.7593	0.7075	0.8123
	2014	0.6863	0.6522	0.7208
	4 Yr Ave	0.7218	0.6762	0.7685

INDEMNITY		(Average)	(Incur)	(Pd-26)
Severity				
Ann. Trend				
4 Point	Linear	7.9%	7.0%	8.6%
5 Point	Linear	7.4%	6.7%	8.0%
6 Point	Linear	5.8%	4.6%	6.9%
7 Point	Linear	5.4%	4.4%	6.2%
8 Point	Linear	4.7%	3.7%	5.5%
9 Point	Linear	4.1%	3.2%	4.8%
10 Point	Linear	3.7%	3.0%	4.3%
4 Point	Expon'l	9.7%	8.7%	10.5%
5 Point	Expon'l	9.5%	8.7%	10.1%
6 Point	Expon'l	7.5%	6.0%	8.9%
7 Point	Expon'l	7.2%	6.0%	8.3%
8 Point	Expon'l	6.4%	5.2%	7.6%
9 Point	Expon'l	5.8%	4.7%	6.8%
10 Point	Expon'l	5.4%	4.5%	6.3%

MEDICAL		(Average)	(Incur)	(Pd-26)
Severity				
Ann. Trend				
4 Point	Linear	9.0%	9.1%	8.9%
5 Point	Linear	7.3%	7.3%	7.3%
6 Point	Linear	7.5%	7.3%	7.7%
7 Point	Linear	7.6%	7.4%	7.8%
8 Point	Linear	7.5%	7.2%	7.7%
9 Point	Linear	7.3%	7.0%	7.5%
10 Point	Linear	6.9%	6.6%	7.1%
4 Point	Expon'l	11.0%	11.2%	10.9%
5 Point	Expon'l	9.1%	9.1%	9.1%
6 Point	Expon'l	10.1%	9.7%	10.4%
7 Point	Expon'l	11.0%	10.6%	11.4%
8 Point	Expon'l	11.4%	10.9%	11.8%
9 Point	Expon'l	11.8%	11.3%	12.3%
10 Point	Expon'l	11.6%	10.9%	12.2%

INDEMNITY		(Average)	(Incur)	(Pd-26)
Loss Ratio				
Ann. Trend				
4 Point	Linear	1.3%	0.6%	1.9%
5 Point	Linear	0.9%	0.4%	1.4%
6 Point	Linear	-0.5%	-1.5%	0.4%
7 Point	Linear	-0.8%	-1.6%	-0.2%
8 Point	Linear	-1.4%	-2.2%	-0.7%
9 Point	Linear	-1.9%	-2.6%	-1.3%
10 Point	Linear	-2.2%	-2.8%	-1.7%
4 Point	Expon'l	2.8%	1.9%	3.5%
5 Point	Expon'l	2.6%	1.8%	3.2%
6 Point	Expon'l	0.7%	-0.7%	2.0%
7 Point	Expon'l	0.4%	-0.7%	1.5%
8 Point	Expon'l	-0.3%	-1.5%	0.8%
9 Point	Expon'l	-0.9%	-1.9%	0.1%
10 Point	Expon'l	-1.2%	-2.1%	-0.4%

MEDICAL		(Average)	(Incur)	(Pd-26)
Loss Ratio				
Ann. Trend				
4 Point	Linear	2.4%	2.5%	2.3%
5 Point	Linear	0.8%	0.8%	0.8%
6 Point	Linear	1.0%	0.8%	1.1%
7 Point	Linear	1.1%	0.9%	1.2%
8 Point	Linear	0.9%	0.8%	1.1%
9 Point	Linear	0.8%	0.6%	1.0%
10 Point	Linear	0.5%	0.3%	0.7%
4 Point	Expon'l	4.0%	4.1%	3.9%
5 Point	Expon'l	2.2%	2.2%	2.2%
6 Point	Expon'l	3.1%	2.8%	3.5%
7 Point	Expon'l	4.0%	3.6%	4.4%
8 Point	Expon'l	4.3%	3.9%	4.7%
9 Point	Expon'l	4.7%	4.2%	5.2%
10 Point	Expon'l	4.5%	3.9%	5.1%