

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-sixth and the average of the incurred and paid to twenty-sixth methods. The last section of page 3 shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2002 set equal to unity. Staff selected a frequency trend factor of -6.3%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2008 through 2014) and the seven point frequency trend factor (Policy Years 2006 through 2014 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/17). The second section of

page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/17) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 11-12	PDF 12-13	PDF 13-14	PDF 14-15	4 Year Average	Selected PDF
Beyond	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
25-26	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
24-25	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
23-24	1.0000	1.0000	1.0000	1.0002	1.0001	1.0000
22-23	1.0000	1.0000	1.0006	1.0000	1.0002	1.0000
21-22	1.0000	1.0003	1.0000	1.0000	1.0001	1.0000
20-21	1.0003	1.0000	1.0000	1.0000	1.0001	1.0000
19-20	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
18-19	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	0.9999	1.0000	1.0000	1.0000	1.0000	1.0000
15-16	0.9999	1.0000	1.0000	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000
12-13	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
11-12	0.9999	0.9994	1.0002	1.0000	0.9999	1.0000
10-11	1.0020	0.9998	1.0000	1.0000	1.0005	1.0000
9-10	1.0023	1.0000	1.0000	1.0000	1.0006	1.0000
8-9	0.9991	1.0000	1.0000	1.0000	0.9998	0.9998
7-8	1.0003	1.0000	1.0000	1.0000	1.0001	1.0001
6-7	1.0003	1.0000	1.0000	1.0000	1.0001	1.0001
5-6	0.9994	0.9999	1.0000	1.0057	1.0013	1.0013
4-5	0.9993	1.0001	0.9999	1.0020	1.0003	1.0003
3-4	0.9983	0.9993	1.0011	0.9978	0.9991	0.9991
2-3	1.0022	0.9998	0.9996	1.0031	1.0012	1.0012
1-2	0.9977	1.0016	1.0016	1.0074	1.0021	1.0021

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	110,768,371	1.0000	110,768,371	1.3145	0.9919	1.0000
25-26	1990	99,948,026	1.0000	99,948,026	1.3145	0.9915	1.0037
24-25	1991	95,915,069	1.0000	95,915,069	1.3145	0.9913	1.0083
23-24	1992	87,086,900	1.0000	87,086,900	1.3145	0.9914	1.0137
22-23	1993	87,798,462	1.0000	87,798,462	1.3145	0.9914	1.0144
21-22	1994	82,320,327	1.0000	82,320,327	1.3661	0.9942	1.0129
20-21	1995	78,691,441	1.0000	78,691,441	1.4656	0.9971	1.0112
19-20	1996	82,676,981	1.0000	82,676,981	1.4697	0.9973	1.0131
18-19	1997	83,865,017	1.0000	83,865,017	1.3984	0.9979	1.0081
17-18	1998	86,444,445	1.0000	86,444,445	1.2906	0.9986	1.0001
16-17	1999	80,901,994	1.0000	80,901,994	1.4869	0.9989	0.9959
15-16	2000	89,557,126	1.0000	89,557,126	1.4677	0.9988	0.9929
14-15	2001	90,805,701	1.0000	90,805,701	1.5434	0.9982	0.9956
13-14	2002	114,271,524	1.0000	114,271,524	1.2935	0.9976	0.9982
12-13	2003	129,614,075	1.0000	129,614,075	1.2133	0.9966	1.0010
11-12	2004	153,025,932	1.0000	153,025,932	1.2623	0.9963	0.9999
10-11	2005	187,894,404	1.0000	187,894,404	1.1099	0.9968	0.9985
9-10	2006	207,243,922	1.0000	207,243,922	1.0602	0.9975	0.9960
8-9	2007	200,008,027	0.9998	199,968,025	1.0884	0.9977	0.9974
7-8	2008	150,129,630	0.9999	150,114,617	1.4686	0.9974	0.9989
6-7	2009	118,689,735	1.0000	118,689,735	1.8292	0.9971	1.0147
5-6	2010	106,242,328	1.0013	106,380,443	1.9902	0.9970	1.0141
4-5	2011	106,288,395	1.0016	106,458,456	2.0042	0.9968	1.0145
3-4	2012	115,576,402	1.0007	115,657,305	1.7196	0.9966	1.0156
2-3	2013	136,119,946	1.0019	136,378,574	1.4022	0.9966	1.0139
1-2	2014	147,228,091	1.0040	147,817,003	1.2779	0.9968	1.0139

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	144,425,623
	1990	1.0000	130,746,916
	1991	1.0000	126,020,822
	1992	1.0000	115,046,069
	1993	1.0000	116,066,170
	1994	1.0000	113,247,835
	1995	1.0000	116,283,670
	1996	1.0000	122,769,769
	1997	1.0000	117,978,506
	1998	1.0000	111,420,150
	1999	1.0000	119,668,193
	2000	1.0000	130,353,137
	2001	1.0000	139,281,702
	2002	1.0000	147,190,052
	2003	1.0000	156,882,797
	2004	1.0000	192,430,680
	2005	1.0000	207,564,843
	2006	1.0000	218,294,023
	2007	1.0000	216,580,038
	2008	1.0000	219,643,261
	2009	1.0000	219,659,874
	2010	1.0000	214,059,476
	2011	1.0000	215,765,151
	2012	1.0000	201,300,141
	2013	1.0000	193,228,914
	2014	1.0000	190,908,126

INDEMNITY	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	Incurred LDF 13-14	Incurred LDF 14-15	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0482	0.9808	0.9922	1.0031	1.0007	0.9819	1.0050	1.0109	0.9996	0.9996
25-26					1.0013	0.9911	1.0026	1.0006	0.9989	1.0001
24-25				1.0006	1.0048	1.0059	1.0101	1.0195	1.0101	1.0004
23-24			1.0219	1.0045	1.0017	1.0156	0.9998	1.0009	1.0045	1.0007
22-23		1.0019	1.0068	0.9940	1.0007	1.0032	1.0119	1.0025	1.0046	1.0011
21-22	0.9846	1.0103	1.0038	1.0046	0.9996	0.9996	1.0002	1.0034	1.0007	1.0015
20-21	1.0072	1.0047	1.0050	1.0019	0.9983	0.9996	1.0037	1.0123	1.0035	1.0019
19-20	0.9962	1.0169	0.9992	1.0019	0.9995	0.9901	0.9932	0.9999	0.9957	1.0024
18-19	0.9967	1.0350	1.0199	1.0060	1.0123	1.0251	1.0174	1.0029	1.0144	1.0028
17-18	0.9749	1.0029	1.0046	1.0013	0.9812	1.0006	0.9951	0.9824	0.9898	1.0033
16-17	1.0043	1.0046	1.0041	1.0263	1.0003	1.0014	0.9985	1.0037	1.0010	1.0039
15-16	1.0011	1.0064	1.0077	1.0042	1.0059	0.9991	1.0016	1.0014	1.0020	1.0044
14-15	1.0126	1.0205	0.9936	1.0057	1.0042	0.9980	0.9956	0.9998	0.9994	1.0050
13-14	1.0060	1.0082	1.0189	1.0013	1.0053	0.9965	1.0029	1.0001	1.0012	1.0057
12-13	1.0108	1.0121	1.0016	1.0069	1.0256	1.0219	1.0023	0.9980	1.0120	1.0064
11-12	1.0032	0.9903	1.0080	0.9902	0.9982	1.0026	1.0085	1.0012	1.0026	1.0071
10-11	1.0111	1.0022	1.0033	0.9915	1.0002	1.0033	1.0233	1.0029	1.0074	1.0079
9-10	1.0019	1.0129	0.9880	1.0161	1.0120	1.0080	1.0077	1.0013	1.0073	1.0087
8-9	0.9945	1.0407	1.0173	1.0144	1.0122	1.0029	1.0032	1.0168	1.0088	1.0097
7-8	1.0209	1.0249	1.0068	1.0197	1.0219	1.0058	1.0129	1.0137	1.0136	1.0109
6-7	0.9990	1.0168	1.0319	1.0073	1.0051	1.0321	1.0376	1.0037	1.0196	1.0127
5-6	1.0345	1.0065	1.0139	1.0161	1.0148	1.0288	1.0317	1.0045	1.0200	1.0162
4-5	1.0462	1.0301	1.0375	1.0702	1.0177	1.0546	1.0535	0.9715	1.0243	1.0251
3-4	1.0468	1.0903	1.0736	0.9955	1.0364	1.0617	1.0623	1.0396	1.0500	1.0545
2-3	1.1680	1.1782	1.1861	1.1910	1.2597	1.2546	1.1015	1.1074	1.1808	1.1796
1-2	1.3367	1.4039	1.4027	1.3447	1.3262	1.2877	1.3206	1.2829	1.3044	1.3044

INDEMNITY	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	Paid LDF 13-14	Paid LDF 14-15	4 Year Average LDF	Selected Paid LDF
25-26					1.0027	0.9864	1.0022	1.0064	0.9994	1.0031
24-25				1.0024	1.0016	1.0080	1.0053	1.0038	1.0047	1.0035
23-24			1.0165	1.0096	1.0024	1.0083	1.0033	1.0061	1.0050	1.0039
22-23		1.0113	1.0041	1.0032	1.0045	1.0067	1.0239	1.0006	1.0089	1.0044
21-22	1.0049	1.0112	1.0064	1.0127	1.0034	1.0034	1.0006	1.0055	1.0032	1.0049
20-21	1.0006	1.0032	1.0071	1.0025	1.0058	1.0010	1.0097	1.0033	1.0050	1.0055
19-20	1.0032	1.0052	1.0036	1.0016	1.0087	1.0032	1.0473	1.0024	1.0154	1.0061
18-19	1.0043	1.0587	1.0050	1.0006	1.0076	1.0030	1.0013	1.0035	1.0039	1.0069
17-18	1.0198	1.0126	1.0099	1.0068	1.0055	1.0042	1.0035	1.0036	1.0042	1.0077
16-17	1.0065	1.0105	1.0067	1.0080	1.0030	1.0128	1.0089	1.0153	1.0100	1.0086
15-16	1.0032	1.0153	1.0063	1.0071	1.0113	1.0136	1.0101	1.0020	1.0093	1.0097
14-15	1.0174	1.0084	1.0117	1.0162	1.0140	1.0028	1.0079	1.0103	1.0088	1.0109
13-14	1.0158	1.0077	1.0232	1.0100	1.0101	1.0254	1.0095	1.0090	1.0135	1.0124
12-13	1.0025	1.0107	1.0092	1.0157	1.0106	1.0132	1.0112	1.0110	1.0115	1.0142
11-12	1.0066	1.0221	1.0194	1.0031	1.0108	1.0126	1.0375	1.0075	1.0171	1.0164
10-11	1.0147	1.0144	1.0093	1.0130	1.0114	1.0184	1.0340	1.0091	1.0182	1.0192
9-10	1.0220	1.0233	1.0263	1.0285	1.0146	1.0193	1.0174	1.0181	1.0174	1.0229
8-9	1.0300	1.0262	1.0525	1.0420	1.0202	1.0350	1.0279	1.0410	1.0310	1.0279
7-8	1.0437	1.0273	1.0279	1.0380	1.0295	1.0347	1.0547	1.0198	1.0347	1.0352
6-7	1.0281	1.0602	1.0515	1.0513	1.0336	1.0528	1.0310	1.0379	1.0388	1.0467
5-6	1.0569	1.0513	1.0708	1.0919	1.0765	1.0797	1.0541	1.0897	1.0750	1.0663
4-5	1.0888	1.1120	1.0975	1.1223	1.1236	1.1197	1.1210	1.0895	1.1135	1.1051
3-4	1.1601	1.1956	1.1983	1.1749	1.2038	1.1856	1.2027	1.1642	1.1891	1.1975
2-3	1.4781	1.4826	1.4295	1.4406	1.5144	1.5790	1.3962	1.4470	1.4842	1.4828
1-2	1.8847	2.0614	2.1875	2.1017	1.9083	2.0197	2.0411	1.8383	1.9519	1.9519

INDEMNITY	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Pd-Incur LDF 13-14	Pd-Incur LDF 14-15	4 Year Average LDF	Selected Pd-Incur LDF
25-26					1.0374	1.0199	1.0160	1.0574	1.0327	1.0327
24-25				1.0388	1.0306	1.0206	1.0634	1.0507	1.0413	1.0413
23-24			1.0553	1.0357	1.0168	1.0600	1.0356	1.0374	1.0375	1.0375
22-23		1.0438	1.0352	1.0183	1.0484	1.0405	1.0634	1.0087	1.0403	1.0403
21-22	1.0469	1.0397	1.0309	1.0613	1.0407	1.0506	1.0073	1.0323	1.0327	1.0327
20-21	1.0298	1.0296	1.0639	1.0444	1.0571	1.0076	1.0383	1.0529	1.0390	1.0390
19-20	1.0280	1.0638	1.0461	1.0608	1.0167	1.0358	1.0922	1.0507	1.0489	1.0489
18-19	1.0507	1.1074	1.0641	1.0179	1.0540	1.0921	1.0554	1.0373	1.0597	1.0597
17-18	1.0911	1.0564	1.0218	1.0474	1.0711	1.0394	1.0351	1.0577	1.0508	1.0508
16-17	1.0602	1.0272	1.0531	1.1004	1.0416	1.0557	1.0944	1.0361	1.0570	1.0570
15-16	1.0257	1.0652	1.0789	1.0487	1.0660	1.1062	1.0421	1.0177	1.0580	1.0580
14-15	1.0768	1.0792	1.0565	1.0768	1.1219	1.0397	1.0206	1.0601	1.0606	1.0606
13-14	1.0742	1.0712	1.0957	1.1283	1.0519	1.0525	1.0850	1.0508	1.0601	1.0601
12-13	1.0652	1.0864	1.1372	1.0628	1.0667	1.1033	1.0486	1.0539	1.0681	1.0681
11-12	1.0805	1.1594	1.0761	1.0433	1.0834	1.0693	1.0987	1.0681	1.0799	1.0799
10-11	1.1879	1.0808	1.0634	1.0997	1.0773	1.1090	1.1069	1.0539	1.0868	1.0868
9-10	1.1022	1.0836	1.1382	1.1079	1.1169	1.1016	1.0713	1.0744	1.0911	1.0911
8-9	1.1019	1.1807	1.1476	1.1505	1.1147	1.0976	1.0998	1.1209	1.1083	1.1083
7-8	1.1842	1.1567	1.1659	1.1443	1.1268	1.1374	1.1646	1.1534	1.1456	1.1456
6-7	1.1603	1.2262	1.1800	1.1594	1.1687	1.2059	1.1743	1.1316	1.1701	1.1701
5-6	1.2746	1.2038	1.2325	1.2696	1.2569	1.2235	1.1744	1.3156	1.2426	1.2426
4-5	1.3022	1.3509	1.3713	1.3876	1.3363	1.2840	1.4695	1.2505	1.3351	1.3351
3-4	1.5213	1.5800	1.5536	1.5421	1.4657	1.6602	1.5306	1.3560	1.5031	1.5031
2-3	2.1421	2.1554	2.2144	2.0344	2.3682	2.3606	1.8161	2.0120	2.1392	2.1392
1-2	3.4479	3.8470	3.7365	3.9527	3.5906	3.3401	3.6949	3.0838	3.4274	3.4274

INDEMNITY	Policy Year	Incurred LDF	Paid to 26th LDF
Beyond	1989	0.9996	0.9996
25-26	1990	1.0001	1.0327
24-25	1991	1.0004	1.0035
23-24	1992	1.0007	1.0039
22-23	1993	1.0011	1.0044
21-22	1994	1.0015	1.0049
20-21	1995	1.0019	1.0055
19-20	1996	1.0024	1.0061
18-19	1997	1.0028	1.0069
17-18	1998	1.0033	1.0077
16-17	1999	1.0039	1.0086
15-16	2000	1.0044	1.0097
14-15	2001	1.0050	1.0109
13-14	2002	1.0057	1.0124
12-13	2003	1.0064	1.0142
11-12	2004	1.0071	1.0164
10-11	2005	1.0079	1.0192
9-10	2006	1.0087	1.0229
8-9	2007	1.0097	1.0279
7-8	2008	1.0109	1.0352
6-7	2009	1.0127	1.0467
5-6	2010	1.0162	1.0663
4-5	2011	1.0251	1.1051
3-4	2012	1.0545	1.1975
2-3	2013	1.1796	1.4828
1-2	2014	1.3044	1.9519

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 26th Cum LDF
Beyond	1989	0.9996	0.9996
25-26	1990	0.9997	1.0323
24-25	1991	1.0001	1.0359
23-24	1992	1.0008	1.0399
22-23	1993	1.0019	1.0445
21-22	1994	1.0034	1.0496
20-21	1995	1.0053	1.0554
19-20	1996	1.0077	1.0618
18-19	1997	1.0105	1.0692
17-18	1998	1.0139	1.0774
16-17	1999	1.0178	1.0867
15-16	2000	1.0223	1.0972
14-15	2001	1.0274	1.1092
13-14	2002	1.0333	1.1229
12-13	2003	1.0399	1.1389
11-12	2004	1.0473	1.1575
10-11	2005	1.0555	1.1798
9-10	2006	1.0647	1.2068
8-9	2007	1.0751	1.2405
7-8	2008	1.0868	1.2841
6-7	2009	1.1006	1.3441
5-6	2010	1.1184	1.4332
4-5	2011	1.1465	1.5838
3-4	2012	1.2090	1.8966
2-3	2013	1.4261	2.8123
1-2	2014	1.8602	5.4894

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.5232	1.2052
25-26	1990	1.4950	1.2052
24-25	1991	1.4770	1.2052
23-24	1992	1.4586	1.2052
22-23	1993	1.4367	1.2052
21-22	1994	1.4187	1.2052
20-21	1995	1.3955	1.2052
19-20	1996	1.3679	1.2052
18-19	1997	1.3417	1.2052
17-18	1998	1.3126	1.2052
16-17	1999	1.2820	1.2052
15-16	2000	1.2504	1.2052
14-15	2001	1.2214	1.2052
13-14	2002	1.1941	1.2052
12-13	2003	1.1651	1.2052
11-12	2004	1.1514	1.2052
10-11	2005	1.1355	1.2052
9-10	2006	1.1120	1.2052
8-9	2007	1.0827	1.2052
7-8	2008	1.0644	1.2052
6-7	2009	1.0606	1.2052
5-6	2010	1.0634	1.2052
4-5	2011	1.0667	1.2052
3-4	2012	1.0513	1.2052
2-3	2013	1.0290	1.2052
1-2	2014	1.0171	1.2052

INDEMNITY	Policy Year	Incurred Base	Paid to 26th Base
Beyond	1989	35,289,474	35,289,474
25-26	1990	35,246,443	33,673,825
24-25	1991	31,773,221	30,812,993
23-24	1992	28,654,628	28,425,124
22-23	1993	31,509,844	30,691,917
21-22	1994	24,520,021	23,365,639
20-21	1995	26,330,677	25,118,724
19-20	1996	31,104,432	30,089,832
18-19	1997	31,128,879	29,538,255
17-18	1998	25,594,003	25,080,112
16-17	1999	30,762,731	30,287,733
15-16	2000	39,594,183	37,732,920
14-15	2001	34,933,687	33,544,938
13-14	2002	38,567,335	36,996,305
12-13	2003	39,250,173	37,023,260
11-12	2004	41,694,339	39,920,152
10-11	2005	42,273,521	40,058,297
9-10	2006	44,197,198	41,047,665
8-9	2007	43,149,809	38,151,658
7-8	2008	38,122,435	34,965,320
6-7	2009	42,927,744	35,556,416
5-6	2010	38,131,657	33,221,795
4-5	2011	36,310,929	31,175,370
3-4	2012	32,356,932	23,271,713
2-3	2013	31,542,747	18,802,942
1-2	2014	20,676,810	8,457,917

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-26)
Beyond	1989	35,275,358	35,275,358	35,275,358
25-26	1990	34,998,680	35,235,869	34,761,490
24-25	1991	31,847,789	31,776,398	31,919,179
23-24	1992	29,118,419	28,677,552	29,559,286
22-23	1993	31,813,710	31,569,713	32,057,707
21-22	1994	24,563,982	24,603,389	24,524,575
20-21	1995	26,490,266	26,470,230	26,510,301
19-20	1996	31,646,660	31,343,936	31,949,384
18-19	1997	31,519,017	31,455,732	31,582,302
17-18	1998	26,485,537	25,949,760	27,021,313
16-17	1999	32,111,994	31,310,308	32,913,679
15-16	2000	40,938,847	40,477,133	41,400,560
14-15	2001	36,549,458	35,890,870	37,208,045
13-14	2002	40,697,389	39,851,627	41,543,151
12-13	2003	41,491,023	40,816,255	42,165,791
11-12	2004	44,937,029	43,666,481	46,207,576
10-11	2005	45,940,240	44,619,701	47,260,779
9-10	2006	48,296,540	47,056,757	49,536,322
8-9	2007	46,858,746	46,390,360	47,327,132
7-8	2008	43,165,215	41,431,462	44,898,967
6-7	2009	47,518,827	47,246,275	47,791,379
5-6	2010	45,129,961	42,646,445	47,613,477
4-5	2011	45,503,016	41,630,480	49,375,551
3-4	2012	41,628,331	39,119,531	44,137,131
2-3	2013	48,931,313	44,983,111	52,879,514
1-2	2014	42,445,946	38,463,002	46,428,890

INDEMNITY	Policy Year	Adjusted Ult Loss (Avg Pd & Inc)	Adjusted Ult Loss (Incur)	Adjusted Ult Loss (Pd-26)
Beyond	1989	64,757,114	64,757,114	64,757,114
25-26	1990	63,059,712	63,487,073	62,632,349
24-25	1991	56,691,625	56,564,543	56,818,705
23-24	1992	51,187,406	50,412,404	51,962,408
22-23	1993	55,085,784	54,663,300	55,508,267
21-22	1994	41,999,920	42,067,299	41,932,541
20-21	1995	44,552,829	44,519,131	44,586,525
19-20	1996	52,172,465	51,673,396	52,671,533
18-19	1997	50,966,781	50,864,448	51,069,114
17-18	1998	41,898,677	41,051,107	42,746,245
16-17	1999	49,615,163	48,376,505	50,853,820
15-16	2000	61,694,109	60,998,314	62,389,902
14-15	2001	53,801,945	52,832,483	54,771,406
13-14	2002	58,568,806	57,351,645	59,785,967
12-13	2003	58,260,803	57,313,309	59,208,298
11-12	2004	62,357,645	60,594,547	64,120,741
10-11	2005	62,869,430	61,062,266	64,676,593
9-10	2006	64,726,173	63,064,638	66,387,707
8-9	2007	61,144,574	60,533,391	61,755,757
7-8	2008	55,372,980	53,148,896	57,597,063
6-7	2009	60,740,234	60,391,848	61,088,619
5-6	2010	57,838,995	54,656,097	61,021,893
4-5	2011	58,498,079	53,519,597	63,476,559
3-4	2012	52,744,209	49,565,493	55,922,926
2-3	2013	60,682,207	55,785,841	65,578,572
1-2	2014	52,030,619	47,148,291	56,912,948

INDEMNITY

Policy Year	Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-26)
1989	0.4484	0.4484	0.4484
1990	0.4823	0.4856	0.4790
1991	0.4499	0.4489	0.4509
1992	0.4449	0.4382	0.4517
1993	0.4746	0.4710	0.4782
1994	0.3709	0.3715	0.3703
1995	0.3831	0.3828	0.3834
1996	0.4250	0.4209	0.4290
1997	0.4320	0.4311	0.4329
1998	0.3760	0.3684	0.3836
1999	0.4146	0.4043	0.4250
2000	0.4733	0.4679	0.4786
2001	0.3863	0.3793	0.3932
2002	0.3979	0.3896	0.4062
2003	0.3714	0.3653	0.3774
2004	0.3241	0.3149	0.3332
2005	0.3029	0.2942	0.3116
2006	0.2965	0.2889	0.3041
2007	0.2823	0.2795	0.2851
2008	0.2521	0.2420	0.2622
2009	0.2765	0.2749	0.2781
2010	0.2702	0.2553	0.2851
2011	0.2711	0.2480	0.2942
2012	0.2620	0.2462	0.2778
2013	0.3140	0.2887	0.3394
2014	0.2725	0.2470	0.2981

INDEMNITY FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/15	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/15-12/1/17	Combined Trend Factor
				-6.3%	1		
				-6.3%	1		
				-6.3%	1		
				-6.3%	0.9167		
2002	12.48	1.0000					
2003	11.93	0.9559					
2004	10.51	0.8421					
2005	9.41	0.7540					
2006	8.85	0.7091					
2007	8.23	0.6594					
2008	7.31	0.5857					
2009	7.29	0.5841					
2010	7.30	0.5849					
2011	6.85	0.5488	0.8227			0.8271	0.6804
2012	6.15	0.4927	0.8780			0.8271	0.7262
2013	6.46	0.5175	0.9370			0.8271	0.7750
2014*	5.22	0.4182	1.0000			0.8271	0.8271

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS

Policy Year	Ultimate Severity Ratio (Average)	Ultimate Severity Ratio (Incur)	Ultimate Severity Ratio (Pd-26)
2002	0.3979	0.3896	0.4062
2003	0.3885	0.3822	0.3948
2004	0.3849	0.3739	0.3957
2005	0.4017	0.3902	0.4133
2006	0.4181	0.4074	0.4289
2007	0.4281	0.4239	0.4324
2008	0.4304	0.4132	0.4477
2009	0.4734	0.4706	0.4761
2010	0.4620	0.4365	0.4874
2011	0.4940	0.4519	0.5361
2012	0.5318	0.4997	0.5638
2013	0.6068	0.5579	0.6558
2014	0.6516	0.5906	0.7128

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	2011	0.4889	0.4539	0.5238
	2012	0.5437	0.5013	0.5860
	2013	0.5984	0.5487	0.6482
	2014	0.6532	0.5962	0.7104
5 Point	2010	0.4508	0.4245	0.4771
	2011	0.5000	0.4659	0.5341
	2012	0.5492	0.5073	0.5912
	2013	0.5984	0.5487	0.6482
	2014	0.6476	0.5902	0.7053
6 Point	2009	0.4392	0.4289	0.4494
	2010	0.4782	0.4578	0.4984
	2011	0.5171	0.4867	0.5475
	2012	0.5561	0.5157	0.5965
	2013	0.5950	0.5446	0.6456
	2014	0.6340	0.5735	0.6946
7 Point	2008	0.4143	0.4061	0.4223
	2009	0.4500	0.4336	0.4663
	2010	0.4857	0.4611	0.5103
	2011	0.5214	0.4886	0.5542
	2012	0.5572	0.5161	0.5982
	2013	0.5929	0.5436	0.6422
	2014	0.6286	0.5711	0.6861
8 Point	2007	0.3992	0.3975	0.4009
	2008	0.4308	0.4212	0.4403
	2009	0.4624	0.4449	0.4798
	2010	0.4940	0.4687	0.5193
	2011	0.5256	0.4924	0.5587
	2012	0.5572	0.5161	0.5982
	2013	0.5887	0.5399	0.6377
	2014	0.6203	0.5636	0.6771
9 Point	2006	0.3867	0.3865	0.3869
	2007	0.4149	0.4080	0.4219
	2008	0.4431	0.4294	0.4568
	2009	0.4714	0.4509	0.4918
	2010	0.4996	0.4724	0.5268
	2011	0.5278	0.4939	0.5617
	2012	0.5560	0.5154	0.5967
	2013	0.5843	0.5369	0.6317
	2014	0.6125	0.5584	0.6666
10 Point	2005	0.3734	0.3737	0.3731
	2006	0.3993	0.3938	0.4048
	2007	0.4251	0.4139	0.4364
	2008	0.4510	0.4340	0.4680
	2009	0.4769	0.4541	0.4996
	2010	0.5027	0.4742	0.5312
	2011	0.5286	0.4944	0.5629
	2012	0.5545	0.5145	0.5945
	2013	0.5803	0.5346	0.6261
	2014	0.6062	0.5547	0.6577

INDEMNITY Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	Fitted	0.8130	0.7345	0.8919
5 Point	Fitted	0.7911	0.7110	0.8717
6 Point	Fitted	0.7476	0.6578	0.8376
7 Point	Fitted	0.7328	0.6513	0.8144
8 Point	Fitted	0.7125	0.6328	0.7923
9 Point	Fitted	0.6948	0.6210	0.7686
10 Point	Fitted	0.6816	0.6133	0.7499
INDEMNITY Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-26)
4 Point	2011	1.6630	1.6183	1.7027
	2012	1.4954	1.4652	1.5219
	2013	1.3585	1.3385	1.3759
	2014	1.2446	1.2320	1.2554
5 Point	2011	1.5822	1.5260	1.6320
	2012	1.4404	1.4014	1.4745
	2013	1.3220	1.2956	1.3447
	2014	1.2216	1.2047	1.2359
6 Point	2011	1.4456	1.3515	1.5300
	2012	1.3444	1.2757	1.4042
	2013	1.2564	1.2080	1.2975
	2014	1.1792	1.1471	1.2059
7 Point	2011	1.4053	1.3330	1.4694
	2012	1.3152	1.2620	1.3614
	2013	1.2360	1.1981	1.2682
	2014	1.1657	1.1404	1.1869
8 Point	2011	1.3557	1.2851	1.4179
	2012	1.2788	1.2260	1.3244
	2013	1.2102	1.1721	1.2424
	2014	1.1485	1.1228	1.1700
9 Point	2011	1.3164	1.2574	1.3683
	2012	1.2496	1.2050	1.2881
	2013	1.1892	1.1567	1.2168
	2014	1.1344	1.1122	1.1530
10 Point	2011	1.2895	1.2407	1.3324
	2012	1.2294	1.1922	1.2615
	2013	1.1746	1.1473	1.1978
	2014	1.1245	1.1057	1.1402

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	2011	0.4914	0.4554	0.5272
	2012	0.5410	0.4990	0.5830
	2013	0.5957	0.5467	0.6447
	2014	0.6559	0.5989	0.7129
5 Point	2010	0.4556	0.4280	0.4831
	2011	0.4982	0.4644	0.5319
	2012	0.5448	0.5039	0.5856
	2013	0.5957	0.5467	0.6447
	2014	0.6514	0.5931	0.7098
6 Point	2009	0.4455	0.4327	0.4580
	2010	0.4783	0.4578	0.4984
	2011	0.5136	0.4843	0.5423
	2012	0.5514	0.5124	0.5902
	2013	0.5921	0.5421	0.6422
	2014	0.6357	0.5735	0.6989
7 Point	2008	0.4220	0.4109	0.4331
	2009	0.4514	0.4343	0.4682
	2010	0.4827	0.4590	0.5061
	2011	0.5163	0.4850	0.5471
	2012	0.5522	0.5126	0.5915
	2013	0.5905	0.5417	0.6394
	2014	0.6316	0.5725	0.6912
8 Point	2007	0.4082	0.4031	0.4136
	2008	0.4337	0.4229	0.4443
	2009	0.4607	0.4438	0.4772
	2010	0.4893	0.4656	0.5126
	2011	0.5198	0.4885	0.5506
	2012	0.5522	0.5126	0.5915
	2013	0.5866	0.5378	0.6353
	2014	0.6231	0.5643	0.6825
9 Point	2006	0.3967	0.3928	0.4010
	2007	0.4191	0.4105	0.4277
	2008	0.4427	0.4290	0.4561
	2009	0.4676	0.4484	0.4865
	2010	0.4939	0.4687	0.5188
	2011	0.5218	0.4898	0.5533
	2012	0.5511	0.5119	0.5901
	2013	0.5822	0.5350	0.6293
	2014	0.6150	0.5592	0.6711
10 Point	2005	0.3844	0.3807	0.3885
	2006	0.4046	0.3971	0.4122
	2007	0.4258	0.4142	0.4374
	2008	0.4481	0.4320	0.4640
	2009	0.4716	0.4506	0.4923
	2010	0.4964	0.4699	0.5224
	2011	0.5224	0.4901	0.5542
	2012	0.5498	0.5112	0.5880
	2013	0.5786	0.5332	0.6239
	2014	0.6090	0.5561	0.6619

INDEMNITY Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	Fitted	0.8685	0.7817	0.9560
5 Point	Fitted	0.8453	0.7524	0.9396
6 Point	Fitted	0.7823	0.6760	0.8943
7 Point	Fitted	0.7683	0.6726	0.8675
8 Point	Fitted	0.7431	0.6492	0.8408
9 Point	Fitted	0.7215	0.6360	0.8097
10 Point	Fitted	0.7069	0.6288	0.7867

INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-26)
4 Point	2011	1.7675	1.7166	1.8132
	2012	1.6053	1.5667	1.6397
	2013	1.4579	1.4300	1.4828
	2014	1.3241	1.3052	1.3409
5 Point	2011	1.6965	1.6201	1.7666
	2012	1.5516	1.4932	1.6046
	2013	1.4189	1.3763	1.4575
	2014	1.2977	1.2685	1.3238
6 Point	2011	1.5231	1.3957	1.6490
	2012	1.4186	1.3193	1.5153
	2013	1.3212	1.2470	1.3925
	2014	1.2305	1.1786	1.2796
7 Point	2011	1.4882	1.3867	1.5856
	2012	1.3915	1.3122	1.4667
	2013	1.3010	1.2416	1.3568
	2014	1.2165	1.1749	1.2551
8 Point	2011	1.4296	1.3289	1.5270
	2012	1.3458	1.2666	1.4216
	2013	1.2669	1.2071	1.3234
	2014	1.1927	1.1505	1.2321
9 Point	2011	1.3828	1.2985	1.4634
	2012	1.3091	1.2424	1.3722
	2013	1.2393	1.1888	1.2867
	2014	1.1733	1.1374	1.2065
10 Point	2011	1.3532	1.2829	1.4195
	2012	1.2857	1.2300	1.3379
	2013	1.2217	1.1793	1.2610
	2014	1.1608	1.1307	1.1885

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-26)
4 Point	2011	1.1315	1.1011	1.1585
	2012	1.0860	1.0640	1.1052
	2013	1.0528	1.0373	1.0663
	2014	1.0294	1.0190	1.0383
5 Point	2011	1.0765	1.0383	1.1104
	2012	1.0460	1.0177	1.0708
	2013	1.0246	1.0041	1.0421
	2014	1.0104	0.9964	1.0222
6 Point	2011	0.9836	0.9196	1.0410
	2012	0.9763	0.9264	1.0197
	2013	0.9737	0.9362	1.0056
	2014	0.9753	0.9488	0.9974
7 Point	2011	0.9562	0.9070	0.9998
	2012	0.9551	0.9165	0.9886
	2013	0.9579	0.9285	0.9829
	2014	0.9642	0.9432	0.9817
8 Point	2011	0.9224	0.8744	0.9647
	2012	0.9287	0.8903	0.9618
	2013	0.9379	0.9084	0.9629
	2014	0.9499	0.9287	0.9677
9 Point	2011	0.8957	0.8555	0.9310
	2012	0.9075	0.8751	0.9354
	2013	0.9216	0.8964	0.9430
	2014	0.9383	0.9199	0.9536
10 Point	2011	0.8774	0.8442	0.9066
	2012	0.8928	0.8658	0.9161
	2013	0.9103	0.8892	0.9283
	2014	0.9301	0.9145	0.9431

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-26)
4 Point	2011	1.2026	1.1680	1.2337
	2012	1.1658	1.1377	1.1908
	2013	1.1299	1.1083	1.1492
	2014	1.0952	1.0795	1.1091
5 Point	2011	1.1543	1.1023	1.2020
	2012	1.1268	1.0844	1.1653
	2013	1.0996	1.0666	1.1296
	2014	1.0733	1.0492	1.0949
6 Point	2011	1.0363	0.9496	1.1220
	2012	1.0302	0.9581	1.1004
	2013	1.0239	0.9664	1.0792
	2014	1.0177	0.9748	1.0584
7 Point	2011	1.0126	0.9435	1.0788
	2012	1.0105	0.9529	1.0651
	2013	1.0083	0.9622	1.0515
	2014	1.0062	0.9718	1.0381
8 Point	2011	0.9727	0.9042	1.0390
	2012	0.9773	0.9198	1.0324
	2013	0.9818	0.9355	1.0256
	2014	0.9865	0.9516	1.0191
9 Point	2011	0.9409	0.8835	0.9957
	2012	0.9507	0.9022	0.9965
	2013	0.9605	0.9213	0.9972
	2014	0.9704	0.9407	0.9979
10 Point	2011	0.9207	0.8729	0.9658
	2012	0.9337	0.8932	0.9716
	2013	0.9468	0.9140	0.9773
	2014	0.9601	0.9352	0.9830

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-26)
4 Point	2011	0.3067	0.2731	0.3408
	2012	0.2845	0.2620	0.3070
	2013	0.3306	0.2995	0.3619
	2014	0.2805	0.2517	0.3095
	4 Yr Ave	0.3006	0.2716	0.3298
5 Point	2011	0.2918	0.2575	0.3267
	2012	0.2741	0.2506	0.2975
	2013	0.3217	0.2899	0.3537
	2014	0.2753	0.2461	0.3047
	4 Yr Ave	0.2907	0.2610	0.3207
6 Point	2011	0.2667	0.2281	0.3063
	2012	0.2558	0.2281	0.2833
	2013	0.3057	0.2703	0.3413
	2014	0.2658	0.2344	0.2973
	4 Yr Ave	0.2735	0.2402	0.3071
7 Point	2011	0.2592	0.2249	0.2941
	2012	0.2502	0.2256	0.2746
	2013	0.3008	0.2681	0.3336
	2014	0.2627	0.2330	0.2926
	4 Yr Ave	0.2682	0.2379	0.2987
8 Point	2011	0.2501	0.2169	0.2838
	2012	0.2433	0.2192	0.2672
	2013	0.2945	0.2623	0.3268
	2014	0.2588	0.2294	0.2885
	4 Yr Ave	0.2617	0.2320	0.2916
9 Point	2011	0.2428	0.2122	0.2739
	2012	0.2378	0.2154	0.2599
	2013	0.2894	0.2588	0.3201
	2014	0.2557	0.2272	0.2843
	4 Yr Ave	0.2564	0.2284	0.2846
10 Point	2011	0.2379	0.2094	0.2667
	2012	0.2339	0.2132	0.2545
	2013	0.2858	0.2567	0.3151
	2014	0.2535	0.2259	0.2811
	4 Yr Ave	0.2528	0.2263	0.2794

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-26)
4 Point	2011	0.3260	0.2897	0.3630
	2012	0.3054	0.2801	0.3308
	2013	0.3548	0.3200	0.3900
	2014	0.2984	0.2666	0.3306
	4 Yr Ave	0.3212	0.2891	0.3536
5 Point	2011	0.3129	0.2734	0.3536
	2012	0.2952	0.2670	0.3237
	2013	0.3453	0.3079	0.3834
	2014	0.2925	0.2592	0.3264
	4 Yr Ave	0.3115	0.2769	0.3468
6 Point	2011	0.2809	0.2355	0.3301
	2012	0.2699	0.2359	0.3057
	2013	0.3215	0.2790	0.3663
	2014	0.2773	0.2408	0.3155
	4 Yr Ave	0.2874	0.2478	0.3294
7 Point	2011	0.2745	0.2340	0.3174
	2012	0.2648	0.2346	0.2959
	2013	0.3166	0.2778	0.3569
	2014	0.2742	0.2400	0.3095
	4 Yr Ave	0.2825	0.2466	0.3199
8 Point	2011	0.2637	0.2242	0.3057
	2012	0.2561	0.2265	0.2868
	2013	0.3083	0.2701	0.3481
	2014	0.2688	0.2350	0.3038
	4 Yr Ave	0.2742	0.2390	0.3111
9 Point	2011	0.2551	0.2191	0.2929
	2012	0.2491	0.2221	0.2768
	2013	0.3016	0.2660	0.3384
	2014	0.2644	0.2324	0.2975
	4 Yr Ave	0.2676	0.2349	0.3014
10 Point	2011	0.2496	0.2165	0.2841
	2012	0.2446	0.2199	0.2699
	2013	0.2973	0.2639	0.3317
	2014	0.2616	0.2310	0.2930
	4 Yr Ave	0.2633	0.2328	0.2947

MEDICAL	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	Incurred LDF 13-14	Incurred LDF 14-15	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0873	1.2494	1.0668	1.0504	1.0697	1.0610	1.1128	1.0634	1.0767	1.0753
25-26					1.0009	1.0293	0.9823	1.0323	1.0112	1.0064
24-25				1.0280	1.0228	1.0065	0.9875	1.0386	1.0139	1.0065
23-24			1.0181	1.0246	1.0058	1.0664	1.0178	1.0090	1.0248	1.0066
22-23		1.0009	1.0483	0.9735	1.0109	1.0128	0.9827	1.0289	1.0088	1.0067
21-22	1.0066	1.0166	1.0183	1.0815	1.0149	0.9918	0.9243	1.0110	0.9855	1.0068
20-21	1.0358	1.0176	1.0486	1.0078	1.0207	1.0026	1.0238	1.0122	1.0148	1.0070
19-20	1.0059	1.0290	1.0204	0.9872	1.0178	0.9851	0.9836	1.0134	1.0000	1.0073
18-19	1.0297	1.0247	0.9968	1.0109	0.9862	0.9954	0.9917	1.0259	0.9998	1.0076
17-18	1.0231	1.0216	1.0776	1.0006	0.9869	0.9831	0.9796	1.0077	0.9893	1.0080
16-17	1.0229	1.0423	1.0133	1.0272	1.0322	1.0236	1.0013	1.0032	1.0151	1.0085
15-16	1.0187	1.0254	1.0579	1.0267	1.0184	1.0183	1.0003	1.0176	1.0137	1.0091
14-15	1.0266	1.0580	1.0334	1.0633	1.0125	1.0150	0.9678	0.9971	0.9981	1.0099
13-14	1.0096	1.0091	1.0329	1.0267	0.9965	1.0008	0.9904	1.0258	1.0034	1.0108
12-13	1.0277	1.0637	1.0163	1.0113	1.0012	1.0020	0.9889	1.0367	1.0072	1.0121
11-12	1.0454	1.0311	1.0157	1.0092	1.0289	1.0022	1.0738	1.0219	1.0317	1.0137
10-11	1.0393	0.9892	1.0205	1.0297	1.0159	0.9777	1.0252	1.0368	1.0139	1.0157
9-10	0.9809	1.0156	0.9985	1.0001	1.0983	1.0216	1.0154	1.0391	1.0436	1.0184
8-9	1.0255	1.0227	1.0382	1.0258	1.0485	0.9801	1.0354	1.0135	1.0194	1.0218
7-8	1.0285	1.0103	1.0390	1.0258	1.0041	1.0114	1.0675	1.0341	1.0293	1.0263
6-7	1.0196	1.0330	1.0477	1.0149	0.9567	1.0396	1.0231	1.0400	1.0149	1.0321
5-6	1.0675	1.0230	1.0321	1.1006	1.0451	1.0345	1.0778	0.9894	1.0367	1.0395
4-5	1.0765	1.0623	1.0823	1.1007	1.0104	1.0517	1.1042	1.0546	1.0552	1.0486
3-4	1.0960	1.0911	1.1118	1.1247	1.0775	1.0694	1.0730	1.0294	1.0623	1.0633
2-3	1.1446	1.1124	1.1177	1.1308	1.2204	1.1334	1.1056	1.1547	1.1535	1.1535
1-2	1.1907	1.2823	1.2731	1.3778	1.1901	1.1800	1.2449	1.3016	1.2292	1.2292

MEDICAL	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	Paid LDF 13-14	Paid LDF 14-15	4 Year Average LDF	Selected Paid LDF
25-26					1.0029	1.0343	1.0174	1.0346	1.0223	1.0151
24-25				1.0042	1.0261	1.0091	1.0258	1.0118	1.0182	1.0154
23-24			1.0202	1.0223	1.0081	1.0181	1.0103	1.0140	1.0126	1.0157
22-23		1.0043	1.0200	1.0088	1.0199	1.0213	1.0090	1.0275	1.0194	1.0161
21-22	1.0044	1.0136	1.0450	1.0256	1.0094	1.0074	1.0204	1.0129	1.0125	1.0165
20-21	1.0138	1.0097	1.0334	1.0164	1.0062	1.0301	1.0213	1.0070	1.0162	1.0170
19-20	1.0140	1.0415	1.0195	1.0102	1.0236	1.0135	1.0228	1.0062	1.0165	1.0175
18-19	1.0220	1.0216	1.0055	1.0252	1.0138	1.0119	1.0129	1.0200	1.0147	1.0181
17-18	1.0143	1.0152	1.0260	1.0095	1.0137	1.0261	1.0161	1.0092	1.0163	1.0187
16-17	1.0109	1.0209	1.0211	1.0219	1.0101	1.0267	1.0202	1.0124	1.0174	1.0195
15-16	1.0205	1.0137	1.0235	1.0157	1.0433	1.0162	1.0042	1.0147	1.0196	1.0204
14-15	1.0227	1.0160	1.0122	1.0280	1.0143	1.0095	1.0093	1.0246	1.0144	1.0214
13-14	1.0266	1.0230	1.0206	1.0180	1.0093	1.0131	1.0213	1.0136	1.0143	1.0226
12-13	1.0158	1.0402	1.0140	1.0157	1.0151	1.0351	1.0201	1.0547	1.0313	1.0240
11-12	1.0301	1.0242	1.0143	1.0151	1.0373	1.0220	1.0819	1.0213	1.0406	1.0257
10-11	1.0185	1.0112	1.0575	1.0364	1.0232	1.0428	1.0306	1.0340	1.0327	1.0279
9-10	1.0349	1.0287	1.0384	1.0273	1.0283	1.0380	1.0286	1.0194	1.0286	1.0306
8-9	1.0245	1.0648	1.0294	1.0400	1.0394	1.0262	1.0276	1.0453	1.0346	1.0341
7-8	1.0436	1.0450	1.0604	1.0362	1.0274	1.0371	1.0454	1.0344	1.0361	1.0388
6-7	1.0318	1.0464	1.0385	1.0449	1.0120	1.0463	1.0356	1.0518	1.0364	1.0455
5-6	1.0593	1.0416	1.0540	1.0541	1.0690	1.0466	1.0503	1.0870	1.0632	1.0554
4-5	1.0613	1.0649	1.0875	1.0727	1.0553	1.0884	1.0575	1.0752	1.0691	1.0714
3-4	1.0871	1.0969	1.0739	1.0767	1.0812	1.1025	1.1366	1.0837	1.1010	1.1004
2-3	1.1659	1.1592	1.1658	1.1513	1.1790	1.1799	1.1180	1.1798	1.1642	1.1643
1-2	1.3583	1.4474	1.4476	1.4419	1.3999	1.3549	1.3635	1.4678	1.3965	1.3965

MEDICAL	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Pd-Incur LDF 13-14	Pd-Incur LDF 14-15	4 Year Average LDF	Selected Pd-Incur LDF
25-26					1.0917	1.2604	1.0483	1.2447	1.1613	1.1613
24-25				1.1107	1.2565	1.0776	1.2415	1.1874	1.1908	1.1908
23-24			1.1022	1.2574	1.0782	1.2728	1.1416	1.0862	1.1447	1.1447
22-23		1.0885	1.2517	1.0816	1.2172	1.1599	1.0904	1.1858	1.1633	1.1633
21-22	1.0922	1.2008	1.1610	1.2364	1.1560	1.1102	1.1835	1.1666	1.1541	1.1541
20-21	1.1974	1.1490	1.1815	1.1595	1.1263	1.3031	1.1815	1.2232	1.2085	1.2085
19-20	1.1450	1.1715	1.1729	1.1040	1.3301	1.1638	1.2520	1.1942	1.2350	1.2350
18-19	1.1635	1.1717	1.1244	1.3409	1.1972	1.2654	1.2159	1.2334	1.2280	1.2280
17-18	1.1597	1.1339	1.3610	1.2264	1.2879	1.2308	1.2124	1.2120	1.2358	1.2358
16-17	1.1219	1.2760	1.2516	1.3336	1.2585	1.2741	1.2247	1.0818	1.2098	1.2098
15-16	1.2493	1.2434	1.3288	1.2385	1.2972	1.2516	1.0820	1.0886	1.1799	1.1799
14-15	1.2400	1.2735	1.2210	1.3094	1.2453	1.0903	1.0820	1.1447	1.1406	1.1406
13-14	1.2357	1.2047	1.2569	1.2519	1.0902	1.1192	1.1750	1.1869	1.1428	1.1428
12-13	1.2126	1.2555	1.2365	1.1113	1.1337	1.2308	1.1477	1.2461	1.1896	1.1896
11-12	1.2159	1.2432	1.1146	1.1496	1.2701	1.2101	1.3127	1.2394	1.2581	1.2581
10-11	1.2280	1.0997	1.2046	1.2797	1.2354	1.2521	1.2420	1.2122	1.2354	1.2354
9-10	1.1505	1.2114	1.2905	1.2494	1.3126	1.2602	1.2088	1.2561	1.2594	1.2594
8-9	1.2220	1.3736	1.2861	1.2438	1.2818	1.2144	1.2183	1.2711	1.2464	1.2464
7-8	1.4017	1.2925	1.2858	1.2672	1.2730	1.2461	1.3084	1.2612	1.2722	1.2722
6-7	1.3200	1.2925	1.2829	1.3254	1.2469	1.2855	1.2496	1.2544	1.2591	1.2591
5-6	1.3254	1.2703	1.3765	1.3747	1.3030	1.2894	1.2654	1.3315	1.2973	1.2973
4-5	1.3180	1.4148	1.3583	1.3464	1.3152	1.2771	1.4225	1.3111	1.3315	1.3315
3-4	1.4478	1.3711	1.3137	1.4018	1.3130	1.4240	1.3786	1.2972	1.3532	1.3532
2-3	1.4651	1.3663	1.4531	1.4018	1.5699	1.5507	1.4047	1.4517	1.4943	1.4943
1-2	1.6683	1.8803	1.7945	1.8487	1.9154	1.7278	1.7094	1.7933	1.7865	1.7865

MEDICAL	Policy Year	Incurred LDF	Paid to 26th LDF
Beyond	1989	1.0753	1.0753
25-26	1990	1.0064	1.1613
24-25	1991	1.0065	1.0154
23-24	1992	1.0066	1.0157
22-23	1993	1.0067	1.0161
21-22	1994	1.0068	1.0165
20-21	1995	1.0070	1.0170
19-20	1996	1.0073	1.0175
18-19	1997	1.0076	1.0181
17-18	1998	1.0080	1.0187
16-17	1999	1.0085	1.0195
15-16	2000	1.0091	1.0204
14-15	2001	1.0099	1.0214
13-14	2002	1.0108	1.0226
12-13	2003	1.0121	1.0240
11-12	2004	1.0137	1.0257
10-11	2005	1.0157	1.0279
9-10	2006	1.0184	1.0306
8-9	2007	1.0218	1.0341
7-8	2008	1.0263	1.0388
6-7	2009	1.0321	1.0455
5-6	2010	1.0395	1.0554
4-5	2011	1.0486	1.0714
3-4	2012	1.0633	1.1004
2-3	2013	1.1535	1.1643
1-2	2014	1.2292	1.3965

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 26th Cum LDF
Beyond	1989	1.0753	1.0753
25-26	1990	1.0822	1.2487
24-25	1991	1.0892	1.2680
23-24	1992	1.0964	1.2879
22-23	1993	1.1038	1.3086
21-22	1994	1.1113	1.3302
20-21	1995	1.1190	1.3528
19-20	1996	1.1272	1.3765
18-19	1997	1.1358	1.4014
17-18	1998	1.1449	1.4276
16-17	1999	1.1546	1.4555
15-16	2000	1.1651	1.4851
14-15	2001	1.1766	1.5169
13-14	2002	1.1893	1.5512
12-13	2003	1.2037	1.5884
11-12	2004	1.2202	1.6293
10-11	2005	1.2394	1.6747
9-10	2006	1.2622	1.7260
8-9	2007	1.2897	1.7848
7-8	2008	1.3236	1.8541
6-7	2009	1.3661	1.9384
5-6	2010	1.4201	2.0458
4-5	2011	1.4891	2.1919
3-4	2012	1.5833	2.4120
2-3	2013	1.8264	2.8083
1-2	2014	2.2450	3.9217

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.0000	1.2052
25-26	1990	1.0000	1.2052
24-25	1991	1.0000	1.2052
23-24	1992	1.0000	1.2052
22-23	1993	1.0000	1.2052
21-22	1994	1.0000	1.2052
20-21	1995	1.0000	1.2052
19-20	1996	1.0000	1.2052
18-19	1997	1.0000	1.2052
17-18	1998	1.0000	1.2052
16-17	1999	1.0000	1.2052
15-16	2000	1.0000	1.2052
14-15	2001	1.0000	1.2052
13-14	2002	1.0000	1.2052
12-13	2003	1.0000	1.2052
11-12	2004	1.0000	1.2052
10-11	2005	1.0000	1.2052
9-10	2006	1.0000	1.2052
8-9	2007	1.0000	1.2052
7-8	2008	1.0000	1.2052
6-7	2009	1.0000	1.2052
5-6	2010	1.0000	1.2052
4-5	2011	1.0000	1.2052
3-4	2012	1.0000	1.2052
2-3	2013	1.0000	1.2052
1-2	2014	1.0000	1.2052

MEDICAL	Policy Year	Incurred Base	Paid to 26th Base
Beyond	1989	42,750,980	42,750,980
25-26	1990	36,149,886	30,804,230
24-25	1991	32,365,435	30,214,075
23-24	1992	45,659,195	39,565,227
22-23	1993	37,899,640	32,906,369
21-22	1994	35,036,302	28,842,395
20-21	1995	37,827,033	31,872,478
19-20	1996	45,898,815	37,956,789
18-19	1997	40,356,541	33,604,279
17-18	1998	31,861,373	29,817,557
16-17	1999	42,251,790	39,384,922
15-16	2000	54,242,552	48,551,426
14-15	2001	45,625,998	38,963,838
13-14	2002	63,757,482	53,963,156
12-13	2003	58,634,519	48,317,190
11-12	2004	65,892,406	56,207,090
10-11	2005	68,344,884	55,466,216
9-10	2006	66,419,079	54,620,869
8-9	2007	69,599,553	57,081,500
7-8	2008	66,482,744	55,747,590
6-7	2009	73,716,944	60,182,217
5-6	2010	86,067,191	70,580,836
4-5	2011	75,148,903	62,777,160
3-4	2012	63,212,265	51,373,087
2-3	2013	60,062,189	49,160,572
1-2	2014	52,786,189	32,461,118

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-26)
Beyond	1989	45,970,129	45,970,129	45,970,129
25-26	1990	38,793,325	39,121,407	38,465,242
24-25	1991	36,781,940	35,252,432	38,311,447
23-24	1992	50,508,399	50,060,741	50,956,056
22-23	1993	42,447,449	41,833,623	43,061,274
21-22	1994	38,650,998	38,935,842	38,366,154
20-21	1995	42,722,769	42,328,450	43,117,088
19-20	1996	51,992,332	51,737,144	52,247,520
18-19	1997	46,464,998	45,836,959	47,093,037
17-18	1998	39,522,815	36,478,086	42,567,544
16-17	1999	53,054,336	48,783,917	57,324,754
15-16	2000	67,650,860	63,197,997	72,103,723
14-15	2001	56,393,898	53,683,549	59,104,246
13-14	2002	79,767,211	75,826,773	83,707,648
12-13	2003	73,662,698	70,578,371	76,747,025
11-12	2004	85,990,063	80,401,914	91,578,212
10-11	2005	88,797,961	84,706,649	92,889,272
9-10	2006	89,054,891	83,834,162	94,275,620
8-9	2007	95,820,803	89,762,544	101,879,061
7-8	2008	95,679,084	87,996,560	103,361,607
6-7	2009	108,680,963	100,704,717	116,657,209
5-6	2010	133,309,146	122,224,018	144,394,274
4-5	2011	124,752,744	111,904,231	137,601,257
3-4	2012	111,997,933	100,083,979	123,911,886
2-3	2013	123,877,608	109,697,582	138,057,634
1-2	2014	122,903,880	118,504,994	127,302,766

MEDICAL	Policy Year	Adjusted Ult Loss (Avg Pd & Inc)	Adjusted Ult Loss (Incur)	Adjusted Ult Loss (Pd-26)
Beyond	1989	55,403,199	55,403,199	55,403,199
25-26	1990	46,753,715	47,149,120	46,358,310
24-25	1991	44,329,594	42,486,231	46,172,956
23-24	1992	60,872,722	60,333,205	61,412,239
22-23	1993	51,157,666	50,417,882	51,897,447
21-22	1994	46,582,183	46,925,477	46,238,889
20-21	1995	51,489,481	51,014,248	51,964,714
19-20	1996	62,661,159	62,353,606	62,968,711
18-19	1997	55,999,616	55,242,703	56,756,528
17-18	1998	47,632,897	43,963,389	51,302,404
16-17	1999	63,941,086	58,794,377	69,087,794
15-16	2000	81,532,816	76,166,226	86,899,407
14-15	2001	67,965,926	64,699,413	71,232,437
13-14	2002	96,135,443	91,386,427	100,884,457
12-13	2003	88,778,284	85,061,053	92,495,515
11-12	2004	103,635,224	96,900,387	110,370,061
10-11	2005	107,019,303	102,088,453	111,950,151
9-10	2006	107,328,955	101,036,932	113,620,977
8-9	2007	115,483,232	108,181,818	122,784,644
7-8	2008	115,312,432	106,053,454	124,571,409
6-7	2009	130,982,297	121,369,325	140,595,268
5-6	2010	160,664,183	147,304,386	174,023,979
4-5	2011	150,352,007	134,866,979	165,837,035
3-4	2012	134,979,909	120,621,211	149,338,605
2-3	2013	149,297,293	132,207,526	166,387,060
1-2	2014	148,123,756	142,822,219	153,425,294

MEDICAL

Policy Year	Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-26)
1989	0.3836	0.3836	0.3836
1990	0.3576	0.3606	0.3546
1991	0.3518	0.3371	0.3664
1992	0.5291	0.5244	0.5338
1993	0.4408	0.4344	0.4471
1994	0.4113	0.4144	0.4083
1995	0.4428	0.4387	0.4469
1996	0.5104	0.5079	0.5129
1997	0.4747	0.4682	0.4811
1998	0.4275	0.3946	0.4604
1999	0.5343	0.4913	0.5773
2000	0.6255	0.5843	0.6666
2001	0.4880	0.4645	0.5114
2002	0.6531	0.6209	0.6854
2003	0.5659	0.5422	0.5896
2004	0.5386	0.5036	0.5736
2005	0.5156	0.4918	0.5394
2006	0.4917	0.4628	0.5205
2007	0.5332	0.4995	0.5669
2008	0.5250	0.4828	0.5672
2009	0.5963	0.5525	0.6401
2010	0.7506	0.6881	0.8130
2011	0.6968	0.6251	0.7686
2012	0.6705	0.5992	0.7419
2013	0.7726	0.6842	0.8611
2014	0.7759	0.7481	0.8037

MEDICAL FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/15	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/15-12/1/17	Combined Trend Factor
				-6.3%	1		
				-6.3%	1		
				-6.3%	1		
				-6.3%	0.9167		
2002	12.48	1.0000					
2003	11.93	0.9559					
2004	10.51	0.8421					
2005	9.41	0.7540					
2006	8.85	0.7091					
2007	8.23	0.6594					
2008	7.31	0.5857					
2009	7.29	0.5841					
2010	7.30	0.5849					
2011	6.85	0.5488	0.8227			0.8271	0.6804
2012	6.15	0.4927	0.8780			0.8271	0.7262
2013	6.46	0.5175	0.9370			0.8271	0.7750
2014*	5.22	0.4182	1.0000			0.8271	0.8271

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS

Policy Year	Ultimate Severity Ratio (Average)	Ultimate Severity Ratio (Incur)	Ultimate Severity Ratio (Pd-26)
2002	0.6531	0.6209	0.6854
2003	0.5920	0.5672	0.6168
2004	0.6396	0.5980	0.6812
2005	0.6838	0.6523	0.7154
2006	0.6934	0.6527	0.7340
2007	0.8086	0.7575	0.8597
2008	0.8964	0.8243	0.9684
2009	1.0209	0.9459	1.0959
2010	1.2833	1.1764	1.3900
2011	1.2697	1.1390	1.4005
2012	1.3609	1.2162	1.5058
2013	1.4929	1.3221	1.6640
2014	1.8553	1.7889	1.9218

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	2011	1.2114	1.0582	1.3647
	2012	1.4003	1.2638	1.5369
	2013	1.5891	1.4693	1.7091
	2014	1.7780	1.6749	1.8813
5 Point	2010	1.1790	1.0469	1.3110
	2011	1.3157	1.1877	1.4437
	2012	1.4524	1.3285	1.5764
	2013	1.5891	1.4693	1.7091
	2014	1.7259	1.6101	1.8418
6 Point	2009	1.0311	0.9269	1.1351
	2010	1.1708	1.0621	1.2796
	2011	1.3106	1.1972	1.4241
	2012	1.4504	1.3323	1.5686
	2013	1.5902	1.4674	1.7131
	2014	1.7299	1.6026	1.8575
7 Point	2008	0.8937	0.8069	0.9803
	2009	1.0329	0.9385	1.1272
	2010	1.1721	1.0702	1.2741
	2011	1.3113	1.2018	1.4209
	2012	1.4506	1.3335	1.5678
	2013	1.5898	1.4651	1.7146
	2014	1.7290	1.5968	1.8615
8 Point	2007	0.7770	0.7095	0.8444
	2008	0.9117	0.8343	0.9891
	2009	1.0464	0.9591	1.1337
	2010	1.1811	1.0839	1.2784
	2011	1.3159	1.2087	1.4231
	2012	1.4506	1.3335	1.5678
	2013	1.5853	1.4583	1.7125
	2014	1.7200	1.5831	1.8571
9 Point	2006	0.6616	0.6104	0.7127
	2007	0.7929	0.7307	0.8551
	2008	0.9242	0.8509	0.9975
	2009	1.0555	0.9712	1.1398
	2010	1.1868	1.0914	1.2822
	2011	1.3181	1.2117	1.4246
	2012	1.4494	1.3320	1.5670
	2013	1.5807	1.4522	1.7094
	2014	1.7120	1.5725	1.8518
10 Point	2005	0.5833	0.5462	0.6204
	2006	0.7063	0.6576	0.7549
	2007	0.8292	0.7690	0.8894
	2008	0.9521	0.8804	1.0238
	2009	1.0751	0.9918	1.1583
	2010	1.1980	1.1032	1.2928
	2011	1.3209	1.2147	1.4273
	2012	1.4439	1.3261	1.5617
	2013	1.5668	1.4375	1.6962
	2014	1.6897	1.5489	1.8307

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	Fitted	2.3289	2.2744	2.3836
5 Point	Fitted	2.1246	2.0208	2.2289
6 Point	Fitted	2.1376	1.9967	2.2789
7 Point	Fitted	2.1351	1.9807	2.2899
8 Point	Fitted	2.1129	1.9470	2.2791
9 Point	Fitted	2.0950	1.9232	2.2671
10 Point	Fitted	2.0483	1.8739	2.2229

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-26)
4 Point	2011	1.9225	2.1493	1.7466
	2012	1.6632	1.7997	1.5509
	2013	1.4655	1.5479	1.3946
	2014	1.3098	1.3580	1.2670
5 Point	2011	1.6148	1.7015	1.5439
	2012	1.4628	1.5211	1.4139
	2013	1.3370	1.3753	1.3041
	2014	1.2311	1.2551	1.2102
6 Point	2011	1.6310	1.6678	1.6003
	2012	1.4738	1.4987	1.4529
	2013	1.3443	1.3607	1.3303
	2014	1.2357	1.2459	1.2269
7 Point	2011	1.6282	1.6481	1.6115
	2012	1.4719	1.4854	1.4606
	2013	1.3430	1.3519	1.3355
	2014	1.2349	1.2405	1.2301
8 Point	2011	1.6057	1.6109	1.6015
	2012	1.4566	1.4601	1.4537
	2013	1.3328	1.3352	1.3309
	2014	1.2284	1.2299	1.2272
9 Point	2011	1.5894	1.5872	1.5914
	2012	1.4454	1.4439	1.4468
	2013	1.3253	1.3243	1.3263
	2014	1.2237	1.2231	1.2243
10 Point	2011	1.5506	1.5427	1.5575
	2012	1.4186	1.4131	1.4234
	2013	1.3073	1.3036	1.3105
	2014	1.2122	1.2098	1.2142

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	2011	1.2298	1.0844	1.3768
	2012	1.3908	1.2521	1.5291
	2013	1.5729	1.4457	1.6983
	2014	1.7789	1.6692	1.8862
5 Point	2010	1.2010	1.0750	1.3278
	2011	1.3140	1.1866	1.4413
	2012	1.4377	1.3097	1.5645
	2013	1.5729	1.4457	1.6983
	2014	1.7209	1.5957	1.8435
6 Point	2009	1.0568	0.9592	1.1548
	2010	1.1683	1.0631	1.2734
	2011	1.2915	1.1784	1.4041
	2012	1.4278	1.3061	1.5482
	2013	1.5784	1.4477	1.7072
	2014	1.7449	1.6046	1.8825
7 Point	2008	0.9278	0.8460	1.0099
	2009	1.0328	0.9427	1.1229
	2010	1.1496	1.0503	1.2487
	2011	1.2797	1.1702	1.3885
	2012	1.4245	1.3038	1.5439
	2013	1.5856	1.4527	1.7168
	2014	1.7650	1.6186	1.9090
8 Point	2007	0.8231	0.7586	0.8877
	2008	0.9185	0.8454	0.9916
	2009	1.0250	0.9421	1.1076
	2010	1.1438	1.0499	1.2373
	2011	1.2765	1.1700	1.3821
	2012	1.4245	1.3038	1.5439
	2013	1.5897	1.4530	1.7246
	2014	1.7740	1.6192	1.9265
9 Point	2006	0.7205	0.6700	0.7712
	2007	0.8074	0.7487	0.8660
	2008	0.9047	0.8367	0.9725
	2009	1.0138	0.9351	1.0921
	2010	1.1360	1.0450	1.2264
	2011	1.2730	1.1678	1.3773
	2012	1.4264	1.3051	1.5466
	2013	1.5984	1.4584	1.7369
	2014	1.7911	1.6299	1.9505
10 Point	2005	0.6568	0.6173	0.6965
	2006	0.7335	0.6866	0.7804
	2007	0.8192	0.7638	0.8744
	2008	0.9149	0.8497	0.9798
	2009	1.0218	0.9452	1.0978
	2010	1.1411	1.0514	1.2301
	2011	1.2744	1.1696	1.3783
	2012	1.4233	1.3011	1.5443
	2013	1.5895	1.4473	1.7304
	2014	1.7752	1.6100	1.9389

MEDICAL Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-26)
4 Point	Fitted	2.5468	2.5389	2.5614
5 Point	Fitted	2.2370	2.1282	2.3418
6 Point	Fitted	2.3378	2.1663	2.5034
7 Point	Fitted	2.4128	2.2187	2.6015
8 Point	Fitted	2.4430	2.2209	2.6607
9 Point	Fitted	2.4963	2.2538	2.7357
10 Point	Fitted	2.4500	2.1966	2.7018

MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-26)
4 Point	2011	2.0709	2.3413	1.8604
	2012	1.8311	2.0278	1.6751
	2013	1.6191	1.7562	1.5082
	2014	1.4317	1.5210	1.3580
5 Point	2011	1.7023	1.7935	1.6248
	2012	1.5560	1.6249	1.4968
	2013	1.4222	1.4721	1.3789
	2014	1.2999	1.3337	1.2703
6 Point	2011	1.8101	1.8384	1.7829
	2012	1.6374	1.6586	1.6169
	2013	1.4811	1.4964	1.4664
	2014	1.3398	1.3501	1.3298
7 Point	2011	1.8854	1.8960	1.8737
	2012	1.6938	1.7017	1.6850
	2013	1.5216	1.5273	1.5154
	2014	1.3670	1.3708	1.3628
8 Point	2011	1.9139	1.8982	1.9251
	2012	1.7150	1.7034	1.7233
	2013	1.5368	1.5285	1.5427
	2014	1.3771	1.3716	1.3811
9 Point	2011	1.9610	1.9299	1.9863
	2012	1.7500	1.7270	1.7688
	2013	1.5618	1.5453	1.5751
	2014	1.3937	1.3828	1.4026
10 Point	2011	1.9225	1.8781	1.9602
	2012	1.7214	1.6883	1.7495
	2013	1.5414	1.5177	1.5614
	2014	1.3802	1.3644	1.3935

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-26)
4 Point	2011	1.3081	1.4624	1.1884
	2012	1.2078	1.3069	1.1263
	2013	1.1358	1.1996	1.0808
	2014	1.0833	1.1232	1.0479
5 Point	2011	1.0987	1.1577	1.0505
	2012	1.0623	1.1046	1.0268
	2013	1.0362	1.0659	1.0107
	2014	1.0182	1.0381	1.0010
6 Point	2011	1.1097	1.1348	1.0888
	2012	1.0703	1.0884	1.0551
	2013	1.0418	1.0545	1.0310
	2014	1.0220	1.0305	1.0148
7 Point	2011	1.1078	1.1214	1.0965
	2012	1.0689	1.0787	1.0607
	2013	1.0408	1.0477	1.0350
	2014	1.0214	1.0260	1.0174
8 Point	2011	1.0925	1.0961	1.0897
	2012	1.0578	1.0603	1.0557
	2013	1.0329	1.0348	1.0314
	2014	1.0160	1.0173	1.0150
9 Point	2011	1.0814	1.0799	1.0828
	2012	1.0496	1.0486	1.0507
	2013	1.0271	1.0263	1.0279
	2014	1.0121	1.0116	1.0126
10 Point	2011	1.0550	1.0497	1.0597
	2012	1.0302	1.0262	1.0337
	2013	1.0132	1.0103	1.0156
	2014	1.0026	1.0006	1.0043

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-26)
4 Point	2011	1.4090	1.5930	1.2658
	2012	1.3297	1.4726	1.2165
	2013	1.2548	1.3611	1.1689
	2014	1.1842	1.2580	1.1232
5 Point	2011	1.1582	1.2203	1.1055
	2012	1.1300	1.1800	1.0870
	2013	1.1022	1.1409	1.0686
	2014	1.0751	1.1031	1.0507
6 Point	2011	1.2316	1.2508	1.2131
	2012	1.1891	1.2045	1.1742
	2013	1.1479	1.1597	1.1365
	2014	1.1081	1.1167	1.0999
7 Point	2011	1.2828	1.2900	1.2749
	2012	1.2300	1.2358	1.2236
	2013	1.1792	1.1837	1.1744
	2014	1.1306	1.1338	1.1272
8 Point	2011	1.3022	1.2915	1.3098
	2012	1.2454	1.2370	1.2515
	2013	1.1910	1.1846	1.1956
	2014	1.1390	1.1345	1.1423
9 Point	2011	1.3343	1.3131	1.3515
	2012	1.2709	1.2541	1.2845
	2013	1.2104	1.1976	1.2207
	2014	1.1527	1.1437	1.1601
10 Point	2011	1.3081	1.2779	1.3337
	2012	1.2501	1.2260	1.2705
	2013	1.1946	1.1762	1.2101
	2014	1.1416	1.1285	1.1526

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-26)
4 Point	2011	0.9115	0.9141	0.9134
	2012	0.8098	0.7831	0.8356
	2013	0.8775	0.8208	0.9307
	2014	0.8405	0.8403	0.8422
	4 Yr Ave	0.8598	0.8396	0.8805
5 Point	2011	0.7656	0.7237	0.8074
	2012	0.7123	0.6619	0.7618
	2013	0.8006	0.7293	0.8703
	2014	0.7900	0.7766	0.8045
	4 Yr Ave	0.7671	0.7229	0.8110
6 Point	2011	0.7732	0.7094	0.8369
	2012	0.7176	0.6522	0.7828
	2013	0.8049	0.7215	0.8878
	2014	0.7930	0.7709	0.8156
	4 Yr Ave	0.7722	0.7135	0.8308
7 Point	2011	0.7719	0.7010	0.8428
	2012	0.7167	0.6464	0.7869
	2013	0.8041	0.7168	0.8912
	2014	0.7925	0.7676	0.8177
	4 Yr Ave	0.7713	0.7080	0.8347
8 Point	2011	0.7613	0.6852	0.8375
	2012	0.7093	0.6353	0.7832
	2013	0.7980	0.7080	0.8881
	2014	0.7883	0.7610	0.8158
	4 Yr Ave	0.7642	0.6974	0.8312
9 Point	2011	0.7535	0.6750	0.8322
	2012	0.7038	0.6283	0.7795
	2013	0.7935	0.7022	0.8851
	2014	0.7853	0.7568	0.8138
	4 Yr Ave	0.7590	0.6906	0.8277
10 Point	2011	0.7351	0.6562	0.8145
	2012	0.6907	0.6149	0.7669
	2013	0.7828	0.6912	0.8745
	2014	0.7779	0.7485	0.8072
	4 Yr Ave	0.7466	0.6777	0.8158

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-26)
4 Point	2011	0.9818	0.9958	0.9729
	2012	0.8916	0.8824	0.9025
	2013	0.9695	0.9313	1.0065
	2014	0.9188	0.9411	0.9027
	4 Yr Ave	0.9404	0.9377	0.9462
5 Point	2011	0.8070	0.7628	0.8497
	2012	0.7577	0.7071	0.8064
	2013	0.8516	0.7806	0.9202
	2014	0.8342	0.8252	0.8444
	4 Yr Ave	0.8126	0.7689	0.8552
6 Point	2011	0.8582	0.7819	0.9324
	2012	0.7973	0.7217	0.8711
	2013	0.8869	0.7935	0.9786
	2014	0.8598	0.8354	0.8840
	4 Yr Ave	0.8506	0.7831	0.9165
7 Point	2011	0.8939	0.8064	0.9799
	2012	0.8247	0.7405	0.9078
	2013	0.9110	0.8099	1.0113
	2014	0.8772	0.8482	0.9059
	4 Yr Ave	0.8767	0.8013	0.9512
8 Point	2011	0.9074	0.8073	1.0067
	2012	0.8350	0.7412	0.9285
	2013	0.9202	0.8105	1.0295
	2014	0.8838	0.8487	0.9181
	4 Yr Ave	0.8866	0.8019	0.9707
9 Point	2011	0.9297	0.8208	1.0388
	2012	0.8521	0.7515	0.9530
	2013	0.9352	0.8194	1.0511
	2014	0.8944	0.8556	0.9324
	4 Yr Ave	0.9029	0.8118	0.9938
10 Point	2011	0.9115	0.7988	1.0251
	2012	0.8382	0.7346	0.9426
	2013	0.9229	0.8048	1.0420
	2014	0.8858	0.8442	0.9263
	4 Yr Ave	0.8896	0.7956	0.9840

INDEMNITY Severity Ann. Trend		(Average)	(Incur)	(Pd-26)
4 Point	Linear	8.2%	7.7%	8.7%
5 Point	Linear	7.4%	6.7%	7.9%
6 Point	Linear	5.8%	4.5%	6.8%
7 Point	Linear	5.2%	4.2%	6.1%
8 Point	Linear	4.6%	3.5%	5.4%
9 Point	Linear	4.0%	3.1%	4.7%
10 Point	Linear	3.6%	2.9%	4.2%
4 Point	Expon'l	10.1%	9.6%	10.6%
5 Point	Expon'l	9.3%	8.5%	10.1%
6 Point	Expon'l	7.4%	5.8%	8.8%
7 Point	Expon'l	7.0%	5.7%	8.1%
8 Point	Expon'l	6.2%	4.9%	7.4%
9 Point	Expon'l	5.6%	4.5%	6.6%
10 Point	Expon'l	5.2%	4.3%	6.1%

MEDICAL Severity Ann. Trend		(Average)	(Incur)	(Pd-26)
4 Point	Linear	10.6%	12.3%	9.1%
5 Point	Linear	7.7%	8.5%	7.0%
6 Point	Linear	7.9%	8.2%	7.6%
7 Point	Linear	7.8%	8.0%	7.7%
8 Point	Linear	7.6%	7.5%	7.6%
9 Point	Linear	7.4%	7.3%	7.5%
10 Point	Linear	6.9%	6.7%	7.1%
4 Point	Expon'l	13.1%	15.5%	11.1%
5 Point	Expon'l	9.4%	10.4%	8.5%
6 Point	Expon'l	10.5%	10.8%	10.3%
7 Point	Expon'l	11.3%	11.4%	11.2%
8 Point	Expon'l	11.6%	11.4%	11.7%
9 Point	Expon'l	12.1%	11.8%	12.3%
10 Point	Expon'l	11.7%	11.2%	12.0%

INDEMNITY		(Average)	(Incur)	(Pd-26)
Loss Ratio				
Ann. Trend				
4 Point	Linear	1.6%	1.2%	2.0%
5 Point	Linear	0.9%	0.3%	1.3%
6 Point	Linear	-0.5%	-1.6%	0.4%
7 Point	Linear	-1.0%	-1.8%	-0.3%
8 Point	Linear	-1.5%	-2.3%	-0.8%
9 Point	Linear	-2.0%	-2.7%	-1.4%
10 Point	Linear	-2.3%	-2.9%	-1.8%
4 Point	Expon'l	3.2%	2.7%	3.6%
5 Point	Expon'l	2.5%	1.7%	3.2%
6 Point	Expon'l	0.6%	-0.9%	2.0%
7 Point	Expon'l	0.2%	-1.0%	1.3%
8 Point	Expon'l	-0.5%	-1.7%	0.6%
9 Point	Expon'l	-1.0%	-2.1%	-0.1%
10 Point	Expon'l	-1.4%	-2.3%	-0.6%

MEDICAL		(Average)	(Incur)	(Pd-26)
Loss Ratio				
Ann. Trend				
4 Point	Linear	3.8%	5.5%	2.4%
5 Point	Linear	1.2%	1.9%	0.5%
6 Point	Linear	1.3%	1.6%	1.0%
7 Point	Linear	1.3%	1.5%	1.1%
8 Point	Linear	1.1%	1.1%	1.0%
9 Point	Linear	0.9%	0.9%	1.0%
10 Point	Linear	0.5%	0.5%	0.6%
4 Point	Expon'l	5.9%	8.1%	4.1%
5 Point	Expon'l	2.5%	3.4%	1.7%
6 Point	Expon'l	3.6%	3.8%	3.3%
7 Point	Expon'l	4.3%	4.3%	4.2%
8 Point	Expon'l	4.5%	4.4%	4.7%
9 Point	Expon'l	5.0%	4.7%	5.2%
10 Point	Expon'l	4.6%	4.2%	5.0%