



October 22, 2020

VIA SERFF

The Honorable Trinidad Navarro
Insurance Commissioner
Department of Insurance
State of Delaware
1351 West North Street, Suite 101
Dover, DE 19904

Attention: W. Harding (Hardy) Drane, Deputy Insurance Commissioner

RE: DCRB Amended Filing No. 2007
Workers Compensation Residual Market Rate and
Voluntary Market Loss Cost Filing
Proposed Effective December 1, 2020

Dear Commissioner Navarro & Deputy Commissioner Drane:

Consistent with discussions held between representatives of the Department of Insurance, the Ratepayer Advocate and the Delaware Compensation Rating Bureau, Inc. (DCRB), I am submitting Amended Filing No. 2007 containing revisions to residual market rates and voluntary market loss costs on behalf of the members of the DCRB. This filing amends and supersedes our original submission in Filing No. 2007.

The rating values presented in this amended filing reflect changes by class code with overall average decreases of 8.80% for collectible residual market rates and 11.56% for collectible voluntary market loss costs. These changes, which differ from the proposed changes in the original Filing No. 2007 (overall average decreases of 4.36% in residual market rates and 7.26% in voluntary market loss costs), resulted from discussions between the Department of Insurance, the Ratepayer Advocate and the DCRB.

This amended filing presents revised exhibits that replace those submitted with the original filing. All other exhibits in original Filing No. 2007 are incorporated in Amended Filing No. 2007 by reference. In addition to this SERFF submission, the revised exhibits will be available on the DCRB's website: www.dcrb.com.

The revised exhibits are as follows:

- Summary of Material for Modification of Experience - Brown Book
- Exhibit 12 Indicated Residual Market Rate Change
- Exhibit 20 Review of Experience Rating Plan Parameters
- Exhibit 27 Manual Rates, Loss Costs and Expected Loss Rates
- Exhibit 28 Index to Classification Exhibits
- Class Book

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- Exhibit 30 Distribution of Residual Market Rate Changes and Classifications with Proposed Capped Changes
- Exhibit 31a Summary of Indicated and Proposed Residual Market Rates by Class Code
- Exhibit 31b Summary of Indicated and Proposed Residual Market Rates by Percentage Change

Other completed Property & Casualty Filing Forms provided in support of this filing are enclosed:

- State-Specific Requirements
- Property & Casualty Transmittal Document
- Rate/Rule Filing Schedule

The DCRB looks forward to a prompt approval of Amended Filing No. 2007 and welcomes any questions that you or your staff may have about this matter.

Sincerely,

William V. Taylor
President

Attachments

cc (by email):

Kathleen Makowski, Insurance Department
Fred Townsend, Ratepayer Advocate
Seth Cooley, Duane Morris LLP