

DELAWARE COMPENSATION RATING BUREAU, INC.

Delaware Workplace Safety Program and Merit Rating Plan

All experience rated risks are eligible to participate in the Workplace Safety Program. The credit is equal to 20% of the complement of their experience rating plan credibility. Page 29.1 shows Workplace Safety Program data for eligible and participating risks under the program.

Also, a Merit Rating Plan is available for risks not eligible for Experience Rating. In order to qualify for a Merit Rating discount, a risk must have no indemnity claims during the last three completed policy periods. The program is revenue neutral with one indemnity claim and the risk receives a surcharge for two or more indemnity claims.

Page 29.2 shows the surcharge to manual residual market rates and voluntary market loss costs for the Merit Rating Plan and Workplace Safety Program.

**DELAWARE COMPENSATION RATING BUREAU, INC.**

**DELAWARE WORKPLACE SAFETY PROGRAM  
RATING YEAR 2019**

Policy Size		Participating				Eligible		% Participating	
From	To	# Risks	Std Premium	Credit	% Credit	# Risks	Std Premium	# Risks	SEP
3,161	5,000	67	283,243	53,817	19.0%	1,471	5,916,557	4.6%	4.8%
5,001	7,500	109	687,336	130,296	19.0%	1,267	7,757,484	8.6%	8.9%
7,501	10,000	118	1,035,662	193,187	18.7%	788	6,863,693	15.0%	15.1%
10,001	12,500	92	1,020,121	186,919	18.3%	522	5,821,006	17.6%	17.5%
12,501	15,000	91	1,247,936	224,388	18.0%	427	5,861,361	21.3%	21.3%
15,001	17,500	73	1,187,962	209,592	17.6%	301	4,876,542	24.3%	24.4%
17,501	20,000	57	1,061,182	183,611	17.3%	239	4,461,464	23.8%	23.8%
20,001	25,000	109	2,458,739	415,439	16.9%	384	8,582,579	28.4%	28.6%
25,001	30,000	71	1,942,698	316,970	16.3%	240	6,586,470	29.6%	29.5%
30,001	35,000	72	2,332,149	368,050	15.8%	216	7,037,069	33.3%	33.1%
35,001	40,000	57	2,131,346	323,493	15.2%	159	5,950,025	35.8%	35.8%
40,001	45,000	40	1,702,037	253,099	14.9%	101	4,315,138	39.6%	39.4%
45,001	50,000	43	2,039,067	294,083	14.4%	109	5,161,929	39.4%	39.5%
50,001	55,000	32	1,674,769	236,086	14.1%	86	4,499,842	37.2%	37.2%
55,001	60,000	33	1,904,115	257,105	13.5%	89	5,125,104	37.1%	37.2%
60,001	70,000	52	3,318,979	434,784	13.1%	129	8,306,732	40.3%	40.0%
70,001	80,000	32	2,412,997	295,603	12.3%	77	5,731,008	41.6%	42.1%
80,001	90,000	27	2,280,762	271,045	11.9%	61	5,187,548	44.3%	44.0%
90,001	100,000	19	1,809,192	205,759	11.4%	49	4,671,500	38.8%	38.7%
100,001	200,000	127	17,458,253	1,647,428	9.4%	335	45,971,532	37.9%	38.0%
200,001	300,000	36	8,713,103	594,054	6.8%	114	28,479,197	31.6%	30.6%
300,001	400,000	19	6,424,656	375,663	5.8%	62	21,216,032	30.6%	30.3%
400,001	500,000	6	2,602,549	108,752	4.2%	28	12,342,124	21.4%	21.1%
500,001	1,000,000	16	10,246,461	414,647	4.0%	62	40,931,674	25.8%	25.0%
1,000,001	& higher	3	4,540,561	93,245	2.1%	38	74,784,540	7.9%	6.1%
Grand Total		1,401	82,515,875	8,087,115	9.8%	7,354	336,438,150	19.1%	24.5%

Average Credit - All Eligible Risks

**2.40%**

**Delaware Compensation Rating Bureau, Inc.**

**Offset for Merit Rating Plan and Workplace Safety Program - December 1, 2020**

<b>Risk Type</b>	<b>Manual Premium</b>	<b>Merit Rating Adjustment</b>	<b>%</b>	<b>Workplace Safety Adjustment</b>	<b>%</b>	<b>Combined Adjustment</b>	<b>%</b>
<b>Non-Rated Risks</b>							
1. Not Qualified for MRP	9,139,031	-	0.00%			-	0.00%
2. Qualified for MRP Discount	9,727,374	(486,547)	-5.00%			(486,547)	-5.00%
3. Qualified for MRP No Adjustment	645,690	-	0.00%			-	0.00%
4. Qualified for MRP Surcharge	247,102	12,356	5.00%			12,356	5.00%
Total Non-Rated Risks	19,759,197	(474,191)	-2.40%			(474,191)	-2.40%
 <b>Experience Rated Risks</b>	 271,428,444			 (6,524,447)	 -2.40%	 (6,524,447)	 -2.40%
<b>All Risks</b>	291,187,641	(474,191)	-0.16%	(6,524,447)	-2.24%	(6,998,638)	-2.40%
<b>Adjustment to Manual Premium *</b>							<b>2.46% *</b>

\* .0246 = 291,187,641 / (291,187,641 - 6,998,638) - 1.0