

Delaware Compensation Rating Bureau, Inc.



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July 27, 2009

**BUREAU CIRCULAR NO. A-30**

To All Members of the Bureau:

The following copy of the 2008 audited financial statements of the Bureau is provided for your information. For comparison purposes these statements include both 2008 and 2007 financial information.

Also following is information pertaining to the adjustment of assessment for the year 2008. This adjustment produces an additional assessment of \$142,358 to all members combined and is derived from the Bureau's financial results for the year 2008 only. Derivation of this additional assessment is shown on the exhibits titled "Income and Expenses 2008." Member carrier detail of this adjustment of assessment is also attached.

Questions concerning this information should be addressed to Jack Panczner, Vice President - Finance, at (215) 320-4414. Feel free to reproduce these statements as necessary or contact the Bureau for additional copies.

Timothy L. Wisecarver  
President

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**DELAWARE COMPENSATION RATING BUREAU, INC.**

**FINANCIAL STATEMENTS**

**For the Years Ended  
December 31, 2008 and 2007**

**DELAWARE COMPENSATION RATING BUREAU, INC.**

**FINANCIAL STATEMENTS**

Years Ended December 31, 2008 and 2007

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## INDEPENDENT AUDITOR'S REPORT

To the Governing Board  
Delaware Compensation Rating Bureau, Inc.  
Philadelphia, Pennsylvania

We have audited the accompanying statements of financial position of the Delaware Compensation Rating Bureau, Inc. (the Bureau) (a nonprofit corporation) as of December 31, 2008 and 2007, and the related statements of activities and net assets and cash flows for the years then ended. These financial statements are the responsibility of the Bureau's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bureau at December 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

PRESTON & SHEA LLP

Paoli, Pennsylvania  
July 29, 2009

**DELAWARE COMPENSATION RATING BUREAU, INC.****STATEMENTS OF FINANCIAL POSITION**

December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 148,403	\$ 236,880
Accounts receivable	4,895	42,071
Assessments due from members	<u>142,358</u>	<u>20,246</u>
<b>TOTAL ASSETS</b>	<u>\$ 295,656</u>	<u>\$ 299,197</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 79,364	\$ 68,902
Accrued expenses	141	151
Due to PCRB	<u>90,536</u>	<u>44,144</u>
<b>TOTAL LIABILITIES</b>	170,041	113,197
<b>NET ASSETS</b>		
Unrestricted		
Board designated technology fund	<u>125,615</u>	<u>186,000</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 295,656</u>	<u>\$ 299,197</u>

*See accompanying notes to financial statements.*

**DELAWARE COMPENSATION RATING BUREAU, INC.****STATEMENTS OF ACTIVITIES**

Years Ended December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
<b>UNRESTRICTED NET ASSETS</b>		
<b>REVENUES - OPERATIONS</b>		
Assessments	\$ 765,739	\$ 793,146
Assessments - fines	157,119	160,694
Membership fees	73,750	71,500
Printing and special services	18,124	22,774
Interest	7,022	7,826
Other	<u>1,723</u>	<u>153</u>
<b>TOTAL REVENUES FROM OPERATIONS</b>	<u>1,023,477</u>	<u>1,056,093</u>
<b>EXPENDITURES - OPERATIONS</b>		
Legal	116,737	10,129
Delaware Insurance Department audit	20,085	18,000
Delaware Insurance Department filing	8,728	16,013
Delaware Insurance Plan expense	4,960	4,960
Consultant	3,429	4,197
Insurance	1,500	1,600
Other	1,352	1,050
Travel	<u>150</u>	<u>-0-</u>
	156,941	55,949
Allocation of expenditures from PCRB	<u>866,536</u>	<u>1,000,144</u>
<b>TOTAL EXPENDITURES FROM OPERATIONS</b>	<u>1,023,477</u>	<u>1,056,093</u>
<b>CHANGE IN UNRESTRICTED NET ASSETS FROM OPERATIONS</b>	-0-	-0-
<b>BOARD DESIGNATED TECHNOLOGY FUND - EXPENDITURES</b>		
Assigned risk plan software	<u>60,385</u>	<u>-0-</u>
<b>DECREASE IN UNRESTRICTED NET ASSETS - BOARD DESIGNATED TECHNOLOGY FUND</b>	<u>(60,385)</u>	<u>-0-</u>
<b>TOTAL DECREASE IN UNRESTRICTED NET ASSETS</b>	(60,385)	-0-
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>186,000</u>	<u>186,000</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 125,615</u>	<u>\$ 186,000</u>

See accompanying notes to financial statements.

**DELAWARE COMPENSATION RATING BUREAU, INC.****STATEMENTS OF CASH FLOWS**

Years Ended December 31, 2008 and 2007

	<u><b>2008</b></u>	<u><b>2007</b></u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Decrease in net assets	\$ (60,385)	\$ -0-
Adjustments to reconcile decrease in net assets to net cash provided (used) by operating activities:		
(Increase) decrease in operating assets		
Accounts receivable	37,176	4,824
Assessments due from members	(122,112)	8,475
Increase (decrease) in operating liabilities		
Accounts payable	10,462	8,686
Accrued expenses	(10)	11
Due to PCRБ	<u>46,392</u>	<u>4,725</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	(88,477)	26,721
<b>BEGINNING CASH AND CASH EQUIVALENTS</b>	<u>236,880</u>	<u>210,159</u>
<b>ENDING CASH AND CASH EQUIVALENTS</b>	<u><u>\$ 148,403</u></u>	<u><u>\$ 236,880</u></u>

*See accompanying notes to financial statements.*

## **DELAWARE COMPENSATION RATING BUREAU, INC.**

### **NOTES TO FINANCIAL STATEMENTS**

December 31, 2008

#### **NOTE 1- NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

##### **Nature of Activities**

The Delaware Compensation Rating Bureau, Inc. (the Bureau) (a nonprofit corporation) provides services to insurers underwriting workers compensation coverage within Delaware. The Bureau also provides services and information to a broad variety of non-member constituencies including the Delaware Department of Insurance, the Delaware Industrial Accident Board, employers, insurance agents and brokers.

##### **Cash and Cash Equivalents**

For purposes of the statements of cash flows, the Bureau considers all highly liquid investments available for current use to be cash equivalents.

##### **Accounts Receivable**

The Bureau has not written off Accounts Receivable for member companies in 2008 or 2007. The allowance for doubtful accounts is \$-0- at December 31, 2008 and 2007.

##### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

##### **Assessments**

Quarterly provisional assessments of member companies for budgeted expenses of the Bureau are the primary source of revenue. The assessments are levied pro rata upon companies according to their respective proportions of the total Delaware workers compensation premium written in prior years. Assessments made each year are adjusted in the following year according to actual Bureau expenses and insurer premium writings during the assessment year.

##### **Financial Statement Presentation**

The Bureau has adopted Statement of Financial Accounting Standards SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Bureau is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted by the statement, the Bureau does not use fund accounting.

##### **Income Taxes**

The Bureau is a not-for-profit organization that is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.



## **DELAWARE COMPENSATION RATING BUREAU, INC.**

### **NOTES TO FINANCIAL STATEMENTS**

December 31, 2008 and 2007

#### **NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **Printing Revenue**

The Bureau elects to present printing revenue net of expenses. Total revenues from this source are unpredictable, therefore, the Bureau is unable to budget for the costs associated in its production.

#### **NOTE 2 - UNRESTRICTED NET ASSETS**

In prior years, the Governing Board designated \$186,000 of the membership assessments to enhance the ability of the Bureau to stay technologically correct and capable. Expenditures related to the Board designated technology fund were \$65,385 and \$-0- in 2008 and 2007, respectively.

#### **NOTE 3 - RELATED PARTY SERVICES**

The Pennsylvania Compensation Rating Bureau (PCRB) provides services which enable the Bureau to carry out its principal functions. PCRB assesses the Bureau for its share of the cost of services provided to members based on the proportion of the Bureau's members' workers compensation premium writings in Delaware to the total of PCRB members' workers compensation premium writings in Pennsylvania and the Bureau's members' workers compensation premium writings in Delaware for the year. During the years ended December 31, 2008 and 2007, the Bureau paid \$776,000 and \$956,000, respectively, to PCRB relating to such services. As of December 31, 2008 and 2007 the allocated expenses for such services are \$866,536 and \$1,000,144, respectively. Accordingly, \$90,536 and \$44,144 was payable to PCRB by the Bureau on December 31, 2008 and 2007, respectively.

#### **NOTE 4 - ASSESSMENTS DUE FROM MEMBERS**

Under the terms of the By-laws, the balance of net revenues assessed or expenditures paid by the Bureau (after deducting membership fees, increases in unrestricted net assets, and all other income) is refundable to, or due from, members according to their respective proportion of applicable total net written insurance premiums for the calendar year during which revenues have been earned and expenditures have been paid. The amounts reflected as assessments due from members in the accompanying statements of financial position reflect the adjustment of assessments based upon actual net premiums written and expenditures paid.

#### **NOTE 5 - CONCENTRATION OF CREDIT RISK**

The Bureau maintains checking and money market accounts at a financial institution. Periodically, the balance of these accounts may exceed federally insured limits. The amount in excess of federally insured limits at December 31, 2008 and 2007 was \$-0- and \$-0-, respectively.

DELAWARE COMPENSATION RATING BUREAU  
INCOME AND EXPENSES 2008

INCOME

Membership Fees	\$	73,750	
Tentative Assessments		623,381	
Other		<u>244,373</u>	
			\$ 941,504

EXPENSES

Direct Expenses	\$	(217,326)	
DCRB Share of PCRB Expenses		(813,168)	
DCRB Share of PCRB Technology Funding		<u>(53,368)</u>	\$ (1,083,862)
Assessable Deficit - the difference between columns (5) and (6) of the attached member detail.			<u><u>\$ (142,358)</u></u>

APPORTIONMENT OF EXPENSES

DCRB Allocated Expenses		\$	1,083,862	
Less:				
Membership Fees	\$	73,750		
Other Income	\$	<u>244,373</u>	\$	<u>(318,123)</u>
2008 Adjusted Assessment			\$	<u><u>765,739</u></u>

2008 Adjusted Assessment	\$	<u>765,739</u>	=	0.003913742377	Adjusted Assessment
Delaware Premiums	\$	195,653,803			per dollar of premium

DELAWARE 2008

BUREAU MEMBERS	COMPENSATION	ASSESSMENTS	ADJUSTED 2008	BALANCE	BALANCE
(1)	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
TOTALS	WRITINGS	FEES PAID	INC.MEM.FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
TOTALS	195,653,803	697,131	839,489	86,792	229,150
ACADIA INSURANCE CO	296,875	924	1,412		488
ACCIDENT FUND GENERAL INSURANCE CO	234	250	251		1
ACCIDENT FUND INSURANCE CO OF AMERICA	28,861	508	363	145	
ACCIDENT FUND NATIONAL INSURANCE CO	7,799	250	281		31
ACE AMERICAN INSURANCE CO	1,269,414	7,760	5,218	2,542	
ACE FIRE UNDERWRITERS INSURANCE CO	195,969	427	1,017		590
ACE INDEMNITY INSURANCE CO		250	250		
ACE PROPERTY & CASUALTY INSURANCE CO	979,646	5,391	4,084	1,307	
ACIG INSURANCE CO	15,050	309	309		
ACUITY A MUTUAL INSURANCE COMPANY		250	250		
ADVANTAGE WORKERS COMPENSATION INS CO		250	250		
AIG CASUALTY CO	148,194	258	830		572
AIG CENTENNIAL INSURANCE CO		250	250		
AIU INSURANCE CO	-64,789	250	250		
ALEA NORTH AMERICA INSURANCE CO	2,140	362	258	104	
ALLIANZ GLOBAL RISKS US INSURANCE CO		250	250		
ALLIED PROPERTY & CASUALTY INSURANCE CO		309	250	59	
ALLMERICA FINANCIAL BENEFIT INSURANCE CO		250	250		
ALLSTATE INDEMNITY CO		250	250		
ALLSTATE INSURANCE CO		250	250		
AMCO INSURANCE CO	16	250	250		
AMERICAN ALTERNATIVE INSURANCE CORP	2,459	254	260		6
AMERICAN AUTOMOBILE INSURANCE CO	9,564	348	287	61	
AMERICAN CASUALTY CO OF READING	1,345,308	2,143	5,515		3,372
AMERICAN ECONOMY INSURANCE CO	3,067	256	262		6
AMERICAN EUROPEAN INSURANCE CO		250	250		
AMERICAN FIRE AND CASUALTY CO	114,641	680	699		19
AMERICAN GUARANTEE & LIABILITY INS CO	-64,996	2,286	250	2,036	
AMERICAN HARDWARE MUTUAL INSURANCE CO	94,682	501	621		120
AMERICAN HOME ASSURANCE CO	1,258,665	31,248	5,175	26,073	
AMERICAN INSURANCE CO	213,630	1,303	1,086	217	
AMERICAN INTERSTATE INSURANCE CO	2,991,040	12,519	11,956	563	
AMERICAN INTL SPECIALTY LINES INS		250	250		
AMERICAN SAFETY CASUALTY INSURANCE CO		250	250		
AMERICAN STATES INSURANCE CO	12,000	337	297	40	
AMERICAN ZURICH INSURANCE CO	4,727,890	10,504	18,754		8,250
AMERIHEALTH CASUALTY INSURANCE CO	1,953,893	1,997	7,897		5,900
AMERISURE MUTUAL INSURANCE CO	60,623	288	487		199
AMGUARD INSURANCE CO	4,225,715	10,251	16,788		6,537
ARCH INSURANCE CO	202,018	561	1,041		480
ARGONAUT INSURANCE CO	1,063,493	3,355	4,412		1,057
ARGONAUT-MIDWEST INSURANCE CO	-5,311	257	250	7	
ARI CASUALTY CO		250	250		
ARI MUTUAL INSURANCE CO		250	250		
ASSOCIATED INDEMNITY CORPORATION	64,032	379	501		122
ASSURANCE CO OF AMERICA	139,727	1,273	797	476	
ATHENA ASSURANCE CO		254	250	4	
ATLANTIC INSURANCE CO		250	250		

		DELAWARE 2008			
BUREAU MEMBERS	COMPENSATION	ASSESSMENTS	ADJUSTED 2008	BALANCE	BALANCE
(1)	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
	WRITINGS	FEES PAID	INC.MEM.FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
ATLANTIC MUTUAL INSURANCE CO	-1,139	258	250	8	
ATLANTIC SPECIALTY INSURANCE CO	1,750	250	257		7
ATLANTIC STATES INSURANCE CO	2,323,920	6,245	9,345		3,100
AUTOMOBILE INSURANCE CO OF HARTFORD CT		250	250		
BANCINSURE INC	1,805	257	257		
BANKERS STANDARD FIRE & MARINE CO		250	250		
BANKERS STANDARD INSURANCE CO	712	254	253	1	
BITUMINOUS CASUALTY CORPORATION	48,998	1,219	442	777	
BITUMINOUS FIRE & MARINE INSURANCE CO	-79,666	982	250	732	
CAMDEN FIRE INSURANCE ASSOCIATION (THE)		250	250		
CENTENNIAL INSURANCE CO		250	250		
CENTURY INDEMNITY CO		250	250		
CHARTER OAK FIRE INSURANCE CO	147,914	666	829		163
CHEROKEE INSURANCE CO	58,472	250	479		229
CHRYSLER INSURANCE CO		272	250	22	
CHUBB INDEMNITY INSURANCE CO	53,645	374	460		86
CHURCH MUTUAL INSURANCE CO	216,918	756	1,099		343
CINCINNATI CASUALTY CO	671,613	2,926	2,879	47	
CINCINNATI INDEMNITY CO	23,142	375	341	34	
CINCINNATI INSURANCE CO	1,039,760	1,665	4,319		2,654
CLARENDON NATIONAL INSURANCE CO	-1,050	317	250	67	
CLERMONT INSURANCE CO		250	250		
COMMERCE & INDUSTRY INSURANCE CO	2,013,647	15,626	8,131	7,495	
COMMERCIAL CASUALTY INSURANCE CO		250	250		
COMPANION COMMERCIAL INSURANCE CO		250	250		
COMPANION PROP & CASUALTY INSURANCE CO	40,655	250	409		159
CONTINENTAL CASUALTY CO	1,427,104	6,200	5,835	365	
CONTINENTAL INDEMNITY CO	176,177	374	940		566
CONTINENTAL INSURANCE CO	-1	250	250		
CRUM & FORSTER INDEMNITY CO		360	250	110	
CUMBERLAND INSURANCE CO INC	522,023	1,553	2,293		740
CUMIS INSURANCE SOCIETY INC	19,705	486	327	159	
DALLAS NATIONAL INSURANCE CO	761	260	253	7	
DELOS INSURANCE CO	546,699	250	2,390		2,140
DEPOSITORS INSURANCE CO	-997	252	250	2	
DIAMOND STATE INSURANCE CO		250	250		
DISCOVER PROPERTY & CASUALTY INSUR CO	8,003	279	281		2
DONEGAL MUTUAL INSURANCE CO	2,143,854	7,572	8,640		1,068
EASTERN ALLIANCE INSURANCE CO	2,417,862	5,553	9,713		4,160
EASTGUARD INSURANCE CO	823,818	2,253	3,474		1,221
ELECTRIC INSURANCE CO	117,949	536	712		176
EMPLOYERS FIRE INSURANCE CO	77,892	644	555	89	
EMPLOYERS INSURANCE CO OF WAUSAU	790,881	1,362	3,345		1,983
EMPLOYERS MUTUAL CASUALTY CO	25,589	305	350		45
EVEREST NATIONAL INSURANCE CO	526,579	1,354	2,311		957
EXCELSIOR INSURANCE CO	3,513,275	7,435	14,000		6,565
FAIRFIELD INSURANCE CO		516	250	266	
FAIRMONT INSURANCE CO		250	250		

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	DELAWARE 2008 ASSESSMENTS MEMBERSHIP FEES PAID (3)		ADJUSTED 2008 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
FAIRMONT PREMIER INSURANCE CO		250		250		
FAIRMONT SPECIALTY INSURANCE CO		250		250		
FARM FAMILY CASUALTY INSURANCE CO	1,390,912	5,019		5,694		675
FARMINGTON CASUALTY CO	3,040,891	4,583		12,151		7,568
FARMLAND MUTUAL INSURANCE CO	4,601	258		268		10
FEDERAL INSURANCE CO	1,714,050	5,560		6,958		1,398
FEDERATED MUTUAL INSURANCE CO	915,008	2,530		3,831		1,301
FEDERATED RURAL ELECTRIC INS EXCHANGE	270,691	919		1,309		390
FEDERATED SERVICE INSURANCE CO	140,556	441		800		359
FIDELITY & GUARANTY INS UNDERWRITERS INC		250		250		
FIDELITY & GUARANTY INSURANCE CO	-403,277	332		250	82	
FIDELITY AND DEPOSIT CO OF MARYLAND	7,110	250		278		28
FIREMANS FUND INSURANCE CO	22,981	317		340		23
FIREMENS INSURANCE CO OF WASHINGTON DC	1,586,963	5,009		6,461		1,452
FIRST LIBERTY INSURANCE CORP	805,933	2,643		3,404		761
FIRSTLINE NATIONAL INSURANCE CO	168,267	276		909		633
FLORISTS MUTUAL INSURANCE CO	26,976	361		356	5	
GATEWAY INSURANCE CO		250		250		
GENERAL CASUALTY CO OF WISCONSIN	8,764	317		284	33	
GENERAL INSURANCE CO OF AMERICA	-350	262		250	12	
GENESIS INSURANCE CO		250		250		
GRANITE STATE INSURANCE CO	30,637	286		370		84
GRAPHIC ARTS MUTUAL INSURANCE CO	377,223	1,151		1,726		575
GRAY INSURANCE CO (THE)		250		250		
GREAT AMERICAN ASSURANCE CO	25,447	504		350	154	
GREAT AMERICAN INSURANCE CO	17,821	495		320	175	
GREAT AMERICAN INSURANCE CO OF NEW YORK	104,972	566		661		95
GREAT DIVIDE INSURANCE CO	42,931	258		418		160
GREAT NORTHERN INSURANCE CO	193,623	333		1,008		675
GREAT WEST CASUALTY CO	18,230	317		321		4
GREATER NEW YORK MUTUAL INSURANCE CO	53,100	268		458		190
GREENWICH INSURANCE CO		250		250		
GUARANTEE INSURANCE CO	141,492	384		804		420
GUIDEONE MUTUAL INSURANCE CO	200,427	669		1,034		365
HANOVER INSURANCE CO	22,396	278		338		60
HARBOR SPECIALTY INSURANCE CO		250		250		
HARCO NATIONAL INSURANCE CO	8,889	268		285		17
HARFORD MUTUAL INSURANCE CO	2,166,729	6,982		8,730		1,748
HARLEYSVILLE MUTUAL INSURANCE CO	1,523,628	5,752		6,213		461
HARLEYSVILLE PREFERRED INSURANCE CO	428,539	1,519		1,927		408
HARTFORD ACCIDENT & INDEMNITY CO	426,068	1,308		1,918		610
HARTFORD CASUALTY INSURANCE CO	561,856	3,344		2,449	895	
HARTFORD FIRE INSURANCE CO	1,428,150	4,168		5,839		1,671
HARTFORD INSURANCE CO OF THE MIDWEST	5,679,222	13,835		22,477		8,642
HARTFORD UNDERWRITERS INSURANCE CO	1,793,543	7,756		7,269	487	
INDEMNITY INSURANCE CO OF NORTH AMERICA	2,197,003	4,058		8,849		4,791
INDIANA LUMBERMENS MUTUAL INSURANCE CO		250		250		
INSURANCE CO OF GREATER NEW YORK	-2,664	316		250	66	

		DELAWARE 2008			
BUREAU MEMBERS	COMPENSATION	ASSESSMENTS	ADJUSTED 2008	BALANCE	BALANCE
(1)	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
	WRITINGS	FEES PAID	INC.MEM.FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
INSURANCE CO OF NORTH AMERICA / INA	-6,082	250	250		
INSURANCE CO OF THE AMERICAS		250	250		
INSURANCE CO OF THE STATE OF PA	2,774,038	9,274	11,107		1,833
LANCER INSURANCE CO		250	250		
LIBERTY INSURANCE CORPORATION	7,285,669	19,360	28,764		9,404
LIBERTY INSURANCE UNDERWRITERS INC		250	250		
LIBERTY MUTUAL FIRE INSURANCE CO	3,792,268	12,312	15,092		2,780
LIBERTY MUTUAL INSURANCE CO	775,858	2,391	3,287		896
LINCOLN GENERAL INSURANCE CO		250	250		
LM INSURANCE CORP	7,780,890	47,548	30,701	16,847	
LUMBERMENS UNDERWRITING ALLIANCE	37,234	509	396	113	
MANUFACTURERS ALLIANCE INSURANCE CO	840,637	4,049	3,540	509	
MARKEL INSURANCE CO		250	250		
MARYLAND CASUALTY CO	620,539	1,888	2,679		791
MASSACHUSETTS BAY INSURANCE CO	22,086	341	336	5	
MEMIC INDEMNITY CO	10,121	250	290		40
MERCHANTS MUTUAL INSURANCE CO		250	250		
MID-CENTURY INSURANCE CO		250	250		
MIDDLESEX INSURANCE CO	3,313	254	263		9
MIDWEST EMPLOYERS CASUALTY CO	1,626	256	256		
MITSUI SUMITOMO INSURANCE CO OF AMERICA	105,353	562	662		100
MITSUI SUMITOMO INSURANCE USA INC	11,406	256	295		39
MONTGOMERY MUTUAL INSURANCE CO	803,658	3,324	3,395		71
NATIONAL FIRE INSURANCE CO OF HARTFORD	736,302	2,499	3,132		633
NATIONAL INTERSTATE INSURANCE CO	410,786	446	1,858		1,412
NATIONAL LIABILITY & FIRE INSURANCE CO		250	250		
NATIONAL SURETY CORP	2,568	310	260	50	
NATIONAL UNION FIRE INS OF PITTSBURGH	5,756,299	18,077	22,779		4,702
NATIONWIDE AGRIBUSINESS INSURANCE CO	6,301	252	275		23
NATIONWIDE MUTUAL FIRE INSURANCE CO	1,273,440	4,753	5,234		481
NATIONWIDE MUTUAL INSURANCE CO	535,491	2,942	2,346	596	
NATIONWIDE PROPERTY/CASUALTY INSURANCE	113,817	898	695	203	
NETHERLANDS INSURANCE CO	2,791,818	2,226	11,176		8,950
NEW HAMPSHIRE INSURANCE CO	7,383,769	9,527	29,148		19,621
NEW JERSEY MANUFACTURERS INS CO		250	250		
NGM INSURANCE CO	1,263,973	5,832	5,197	635	
NIPPONKOA INSURANCE CO LTD US BRANCH	-2,502	254	250	4	
NORGUARD INSURANCE CO	1,447,878	6,310	5,917	393	
NORTH AMERICAN SPECIALTY INSURANCE CO	60,760	306	488		182
NORTH RIVER INSURANCE CO	351,169	1,173	1,624		451
NORTHBROOK INDEMNITY CO		250	250		
NORTHERN ASSURANCE CO OF AMERICA		250	250		
NORTHERN INSURANCE CO OF NY	610,240	1,953	2,638		685
NOVA CASUALTY CO	445,843	447	1,995		1,548
OHIO CASUALTY INSURANCE CO	62,279	655	494	161	
OHIO FARMERS INSURANCE CO		250	250		
OHIO SECURITY INSURANCE CO	36,355	497	392	105	
OLD GUARD INSURANCE CO		250	250		

## DELAWARE 2008

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2008 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
OLD REPUBLIC GENERAL INSURANCE CORP	576,790	841	2,507		1,666
OLD REPUBLIC INSURANCE CO	980,003	3,657	4,085		428
ONEBEACON AMERICA INSURANCE CO	105,860	337	664		327
ONEBEACON INSURANCE CO		250	250		
PACIFIC EMPLOYERS INSURANCE CO	428,922	1,008	1,929		921
PACIFIC INDEMNITY CO	387,271	1,314	1,766		452
PEERLESS INDEMNITY INSURANCE CO	3,775	332	265	67	
PEERLESS INSURANCE CO	1,316,185	5,851	5,401	450	
PENINSULA INSURANCE CO	303,774	1,046	1,439		393
PENN NATIONAL SECURITY INSURANCE CO	1,110,539	2,637	4,596		1,959
PENNSYLVANIA GENERAL INSURANCE CO		250	250		
PENNSYLVANIA LUMBERMENS MUTUAL INS CO	-590	491	250	241	
PENNSYLVANIA MANUFACTURERS ASSN INS CO	5,626,484	16,648	22,271		5,623
PENNSYLVANIA MANUFACTURERS INDEMNITY CO	2,018,776	5,028	8,151		3,123
PENNSYLVANIA NATIONAL MUTUAL CASUALTY	2,011,704	8,548	8,123	425	
PETROLEUM CASUALTY CO	377	351	251	100	
PHARMACISTS MUTUAL INSURANCE CO	213,738	690	1,087		397
PHOENIX INSURANCE CO	2,096,401	5,683	8,455		2,772
PRAETORIAN INSURANCE CO	12,005	260	297		37
PREFERRED PROFESSIONAL INSURANCE CO		250	250		
PRINCETON INSURANCE CO		250	250		
PROPERTY AND CASUALTY INS CO OF HARTFORD		250	250		
PROTECTIVE INSURANCE CO	191,940	362	1,001		639
PUBLIC SERVICE MUTUAL INSURANCE CO	184,782	858	973		115
REDLAND INSURANCE CO		250	250		
REGENT INSURANCE CO	5,500	266	272		6
REPUBLIC-FRANKLIN INSURANCE CO	406,046	1,221	1,839		618
ROCKWOOD CASUALTY INSURANCE CO	173,262	1,802	928	874	
SAFECO INSURANCE CO OF AMERICA		250	250		
SAFETY FIRST INSURANCE CO	33,358	578	381	197	
SAFETY NATIONAL CASUALTY CORP	129,731	602	758		156
SEA BRIGHT INSURANCE CO	2,940,634	2,121	11,759		9,638
SELECT INSURANCE CO		250	250		
SELECTIVE INSURANCE CO OF AMERICA	3,882,433	13,453	15,445		1,992
SELECTIVE INSURANCE CO OF SOUTH CAROLINA	470,415	2,085	2,091		6
SELECTIVE WAY INSURANCE CO	836,333	1,385	3,523		2,138
SENECA INSURANCE CO INC		250	250		
SENTINEL INSURANCE CO LTD	2,246,129	2,177	9,041		6,864
SENTRY CASUALTY CO	197,683	250	1,024		774
SENTRY INSURANCE A MUTUAL COMPANY	57,991	1,945	477	1,468	
SENTRY SELECT INSURANCE CO	196,648	1,032	1,020	12	
SOMPO JAPAN INSURANCE CO OF AMERICA	27,825	289	359		70
SOUTHERN STATES INSURANCE EXCHANGE	196,549	873	1,019		146
SPARTA INSURANCE CO	3,817	250	265		15
ST PAUL FIRE & MARINE INSURANCE CO	-7,048	539	250	289	
ST PAUL GUARDIAN INSURANCE CO		318	250	68	
ST PAUL MEDICAL LIABILITY INSURANCE CO		250	250		
ST PAUL MERCURY INSURANCE CO	1,024	826	254	572	

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	DELAWARE 2008		ADJUSTED 2008 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
		ASSESSMENTS MEMBERSHIP FEES PAID (3)				
ST PAUL PROTECTIVE INSURANCE CO		250		250		
STANDARD FIRE INSURANCE CO	515,093	423		2,266		1,843
STAR INSURANCE CO	501,301	1,999		2,212		213
STARNET INSURANCE CO		250		250		
STATE AUTOMOBILE MUTUAL INSURANCE CO		250		250		
STATE FARM FIRE & CASUALTY CO	1,347,225	4,611		5,523		912
STRATHMORE INSURANCE CO		250		250		
T H E INSURANCE CO	5,896	260		273		13
TECHNOLOGY INSURANCE CO	3,461,392	10,109		13,797		3,688
TIG INDEMNITY CO		250		250		
TIG INSURANCE CO		250		250		
TOKIO MARINE & NICHIDO FIRE INS CO LTD	72,469	409		534		125
TOWER INSURANCE CO OF NEW YORK	7,462	266		279		13
TOWER NATIONAL INSURANCE CO	19,108	250		325		75
TRANS PACIFIC INSURANCE CO		250		250		
TRANSCONTINENTAL INSURANCE CO		250		250		
TRANSGUARD INSURANCE CO OF AMERICA INC	4,171	420		266	154	
TRANSPORTATION INSURANCE CO	1,611,860	2,117		6,558		4,441
TRAVELERS CASUALTY & SURETY CO	436,202	1,208		1,957		749
TRAVELERS CASUALTY & SURETY CO OF AMER		250		250		
TRAVELERS CASUALTY CO OF CONNECTICUT		250		250		
TRAVELERS CASUALTY INS CO OF AMERICA	1,497,801	2,063		6,112		4,049
TRAVELERS COMMERCIAL INSURANCE CO		250		250		
TRAVELERS INDEMNITY CO	3,562,277	19,446		14,191	5,255	
TRAVELERS INDEMNITY CO OF AMERICA	3,862,025	15,210		15,365		155
TRAVELERS INDEMNITY CO OF CONNECTICUT	384,283	829		1,754		925
TRAVELERS PROPERTY CASUALTY CO OF AMER	932,674	4,666		3,900	766	
TRUMBULL INSURANCE CO	24	250		250		
TWIN CITY FIRE INSURANCE CO	5,346,537	16,562		21,175		4,613
ULLICO CASUALTY CO	17,790	308		320		12
UNION INSURANCE CO	1,098,601	2,300		4,550		2,250
UNITED STATES FIDELITY & GUARANTY CO	678,169	902		2,904		2,002
UNITED STATES FIRE INSURANCE CO	70,054	3,087		524	2,563	
UNITED WISCONSIN INSURANCE CO	1,136	254		254		
UNIVERSAL UNDERWRITERS INSURANCE CO	33,522	971		381	590	
US SPECIALTY INSURANCE CO		250		250		
UTICA MUTUAL INSURANCE CO	403,414	1,379		1,829		450
VALLEY FORGE INSURANCE CO	1,480,501	4,961		6,044		1,083
VANLINER INSURANCE CO	133,985	466		774		308
VIGILANT INSURANCE CO	91,295	2,390		607	1,783	
VIRGINIA SURETY CO INC	-34,232	3,506		250	3,256	
WAUSAU BUSINESS INSURANCE CO	1,624,208	5,728		6,607		879
WAUSAU UNDERWRITERS INSURANCE CO	2,655,651	6,846		10,644		3,798
WESCO INSURANCE CO	31,026	338		371		33
WEST AMERICAN INSURANCE CO	9,959	294		289	5	
WESTCHESTER FIRE INSURANCE CO		250		250		
WESTFIELD INSURANCE CO	7,887,743	22,031		31,121		9,090
WESTPORT INSURANCE CORPORATION		547		250	297	



		DELAWARE 2008			
BUREAU MEMBERS	COMPENSATION	ASSESSMENTS	ADJUSTED 2008	BALANCE	BALANCE
(1)	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
	WRITINGS	FEES PAID	INC.MEM.FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
WESTPORT INSURANCE CORPORATION	116,468	513	706		193
WILLIAMSBURG NATIONAL INSURANCE CO		250	250		
WORK FIRST CASUALTY CO	60,797	348	488		140
XL INSURANCE AMERICA INC		250	250		
XL SPECIALTY INSURANCE CO	289,738	1,142	1,384		242
ZENITH INSURANCE CO	771,008	2,026	3,268		1,242
ZURICH AMERICAN INSURANCE CO	8,349,054	34,941	32,926	2,015	