

Delaware Compensation Rating Bureau, Inc.



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July 14, 2010

**BUREAU CIRCULAR NO. A-31**

To All Members of the Bureau:

The following copy of the 2009 audited financial statements of the Bureau is provided for your information. For comparison purposes these statements include both 2009 and 2008 financial information.

Also following is information pertaining to the adjustment of assessment for the year 2009. This adjustment produces an additional assessment of \$18,214 to all members combined and is derived from the Bureau's financial results for the year 2009 only. Derivation of this additional assessment is shown on the exhibits titled "Income and Expenses 2009." Member carrier detail of this adjustment of assessment is also attached.

Questions concerning this information should be addressed to Jack Panczner, Vice President - Finance, at (215) 320-4414. Feel free to reproduce these statements as necessary or contact the Bureau for additional copies.

Timothy L. Wisecarver  
President

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**DELAWARE COMPENSATION RATING BUREAU, INC.**

**FINANCIAL STATEMENTS**

**For the Years Ended  
December 31, 2009 and 2008**

**DELAWARE COMPENSATION RATING BUREAU, INC.**

**FINANCIAL STATEMENTS**

Years Ended December 31, 2009 and 2008

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## INDEPENDENT AUDITOR'S REPORT

To the Governing Board  
Delaware Compensation Rating Bureau, Inc.  
Philadelphia, Pennsylvania

We have audited the accompanying statements of financial position of the Delaware Compensation Rating Bureau, Inc. (the Bureau) (a nonprofit corporation) as of December 31, 2009 and 2008, and the related statements of activities and net assets and cash flows for the years then ended. These financial statements are the responsibility of the Bureau's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bureau at December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

*Preston + Shea LLP*

PRESTON & SHEA LLP  
Paoli, Pennsylvania  
June 30, 2010

**DELAWARE COMPENSATION RATING BUREAU, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
December 31, 2009 and 2008

	<u><b>2009</b></u>	<u><b>2008</b></u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 58,862	\$ 148,403
Accounts receivable	15,744	4,895
Assessments due from members	18,214	142,358
Due from PCRB	<u>97,999</u>	<u>-0-</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 190,819</b></u>	<u><b>\$ 295,656</b></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 65,063	\$ 79,364
Accrued expenses	141	141
Due to PCRB	<u>-0-</u>	<u>90,536</u>
<b>TOTAL LIABILITIES</b>	65,204	170,041
<b>NET ASSETS</b>		
Unrestricted		
Board designated technology fund	<u>125,615</u>	<u>125,615</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>\$ 190,819</b></u>	<u><b>\$ 295,656</b></u>

*See accompanying notes to financial statements.*

**DELAWARE COMPENSATION RATING BUREAU, INC.****STATEMENTS OF ACTIVITIES**

Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<b>UNRESTRICTED NET ASSETS</b>		
<b>REVENUES - OPERATIONS</b>		
Assessments	\$ 749,369	\$ 765,739
Assessments - fines	183,360	157,119
Membership fees	75,500	73,750
Printing and special services	15,282	18,124
Interest	765	7,022
Other	<u>619</u>	<u>1,723</u>
<b>TOTAL REVENUES FROM OPERATIONS</b>	<u>1,024,895</u>	<u>1,023,477</u>
<b>EXPENDITURES - OPERATIONS</b>		
Legal	317,005	116,737
Delaware Insurance Department filing	23,494	8,728
Delaware Insurance Department audit	22,239	20,085
Delaware Insurance Plan expense	4,960	4,960
Consultant	3,499	3,429
Insurance	1,500	1,500
Other	897	1,352
Travel	<u>300</u>	<u>150</u>
	373,894	156,941
Allocation of expenditures from PCRB	<u>651,001</u>	<u>866,536</u>
<b>TOTAL EXPENDITURES FROM OPERATIONS</b>	<u>1,024,895</u>	<u>1,023,477</u>
<b>CHANGE IN UNRESTRICTED NET ASSETS FROM OPERATIONS</b>	-0-	-0-
<b>BOARD DESIGNATED TECHNOLOGY FUND - EXPENDITURES</b>		
Assigned risk plan software	<u>-0-</u>	<u>60,385</u>
<b>DECREASE IN UNRESTRICTED NET ASSETS - BOARD DESIGNATED TECHNOLOGY FUND</b>	<u>-0-</u>	<u>(60,385)</u>
<b>TOTAL DECREASE IN UNRESTRICTED NET ASSETS</b>	-0-	(60,385)
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>125,615</u>	<u>186,000</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 125,615</u>	<u>\$ 125,615</u>

See accompanying notes to financial statements.

**DELAWARE COMPENSATION RATING BUREAU, INC.****STATEMENTS OF CASH FLOWS**

Years Ended December 31, 2009 and 2008

	<u><b>2009</b></u>	<u><b>2008</b></u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Decrease in net assets	\$ -0-	\$ (60,385)
Adjustments to reconcile decrease in net assets to net cash provided (used) by operating activities:		
(Increase) decrease in operating assets		
Accounts receivable	(10,849)	37,176
Assessments due from members	124,144	(122,112)
Due from PCR B	(97,999)	-0-
Increase (decrease) in operating liabilities		
Accounts payable	(14,301)	10,462
Accrued expenses	-0-	(10)
Due to PCR B	<u>(90,536)</u>	<u>46,392</u>
<b>NET CASH USED BY OPERATING ACTIVITIES</b>	(89,541)	(88,477)
<b>BEGINNING CASH AND CASH EQUIVALENTS</b>	<u>148,403</u>	<u>236,880</u>
<b>ENDING CASH AND CASH EQUIVALENTS</b>	<u><u>\$ 58,862</u></u>	<u><u>\$ 148,403</u></u>

*See accompanying notes to financial statements.*

## **DELAWARE COMPENSATION RATING BUREAU, INC.**

### **NOTES TO FINANCIAL STATEMENTS**

December 31, 2009

#### **NOTE 1- NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

##### **Nature of Activities**

The Delaware Compensation Rating Bureau, Inc. (the Bureau) (a nonprofit corporation) provides services to insurers underwriting workers compensation coverage within Delaware. The Bureau also provides services and information to a broad variety of non-member constituencies including the Delaware Department of Insurance, the Delaware Industrial Accident Board, employers, insurance agents and brokers.

##### **Cash and Cash Equivalents**

For purposes of the statements of cash flows, the Bureau considers all highly liquid investments available for current use to be cash equivalents.

##### **Accounts Receivable**

The Bureau has not written off Accounts Receivable for member companies in 2009 or 2008. The allowance for doubtful accounts is \$-0- at December 31, 2009 and 2008.

##### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

##### **Assessments**

Quarterly provisional assessments of member companies for budgeted expenses of the Bureau are the primary source of revenue. The assessments are levied pro rata upon companies according to their respective proportions of the total Delaware workers compensation premium written in prior years. Assessments made each year are adjusted in the following year according to actual Bureau expenses and insurer premium writings during the assessment year.

##### **Financial Statement Presentation**

The Bureau has adopted Statement of Financial Accounting Standards SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Bureau is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted by the statement, the Bureau does not use fund accounting.

##### **Income Taxes**

The Bureau is a not-for-profit organization that is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.



**DELAWARE COMPENSATION RATING BUREAU, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2009

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Printing Revenue**

The Bureau elects to present printing revenue net of expenses. Total revenues from this source are unpredictable, therefore, the Bureau is unable to budget for the costs associated in its production.

**Subsequent Events**

There have been no subsequent events through June 30, 2010, the date these financial statements were available for issue, that would affect these statements as reported.

**NOTE 2 - UNRESTRICTED NET ASSETS**

In prior years, the Governing Board designated \$186,000 of the membership assessments to enhance the ability of the Bureau to stay technologically correct and capable. Expenditures related to the Board designated technology fund were \$-0- and \$65,385 in 2009 and 2008, respectively.

**NOTE 3 - RELATED PARTY SERVICES**

The Pennsylvania Compensation Rating Bureau (PCRB) provides services which enable the Bureau to carry out its principal functions. PCRB assesses the Bureau for its share of the cost of services provided to members based on the proportion of the Bureau's members' workers compensation premium writings in Delaware to the total of PCRB members' workers compensation premium writings in Pennsylvania and the Bureau's members' workers compensation premium writings in Delaware for the year. During the years ended December 31, 2009 and 2008, the Bureau paid \$749,000 and \$776,000, respectively, to PCRB relating to such services. As of December 31, 2009 and 2008, the allocated expenses for such services are \$651,001 and \$866,536, respectively. Accordingly, \$97,999 was due to the Bureau from PCRB on December 31, 2009 and \$90,536 was payable to PCRB by the Bureau on December 31, 2008.

**NOTE 4 - ASSESSMENTS DUE FROM MEMBERS**

Under the terms of the By-laws, the balance of net revenues assessed or expenditures paid by the Bureau (after deducting membership fees, increases in unrestricted net assets, and all other income) is refundable to, or due from, members according to their respective proportion of applicable total net written insurance premiums for the calendar year during which revenues have been earned and expenditures have been paid. The amounts reflected as assessments due from members in the accompanying statements of financial position reflect the adjustment of assessments based upon actual net premiums written and expenditures paid.

**DELAWARE COMPENSATION RATING BUREAU, INC.**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2009

**NOTE 5 - CONCENTRATION OF CREDIT RISK**

The Bureau maintains checking and money market accounts at a financial institution. Periodically, the balance of these accounts may exceed federally insured limits. The amount in excess of federally insured limits at December 31, 2009 and 2008 was \$-0- and \$-0-, respectively.

DELAWARE COMPENSATION RATING BUREAU, INC.  
INCOME AND EXPENSES 2009

INCOME

Membership Fees	\$	75,250	
Tentative Assessments		732,000	
Other		<u>199,432</u>	
			\$ 1,006,682

EXPENSES

Direct Expenses	\$	(373,895)	
DCRB Share of PCRB Expenses		(633,283)	
DCRB Share of PCRB Technology Funding		<u>(17,718)</u>	\$ (1,024,896)
Assessable Deficit - the difference between columns (5) and (6) of the attached member detail.			<u><u>\$ (18,214)</u></u>

APPORTIONMENT OF EXPENSES

DCRB Allocated Expenses	\$	1,024,896	
Less:			
Membership Fees	\$	75,250	
Other Income	\$	<u>199,432</u>	\$ (274,682)
2009 Adjusted Assessment	\$	<u><u>750,214</u></u>	

2009 Adjusted Assessment	\$	<u>750,214</u>	=	0.005545673144	Adjusted Assessment
Delaware Premiums	\$	135,279,170			per dollar of premium

	DELAWARE 2009				
BUREAU MEMBERS	COMPENSATION	ASSESSMENTS	ADJUSTED 2009	BALANCE	BALANCE
(1)	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
TOTALS	WRITINGS	FEES PAID	INC. MEM. FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
TOTALS	135,279,170	807,250	825,464	154,380	172,594
ACADIA INSURANCE CO	93,913	1,132	771	361	
ACCIDENT FUND GENERAL INSURANCE CO	1,355	250	258		8
ACCIDENT FUND INSURANCE CO OF AMERICA	2,448	402	264	138	
ACCIDENT FUND NATIONAL INSURANCE CO	18,997	264	355		91
ACE AMERICAN INSURANCE CO	2,023,562	7,986	11,472		3,486
ACE FIRE UNDERWRITERS INSURANCE CO	374,159	770	2,325		1,555
ACE INDEMNITY INSURANCE CO		250	250		
ACE PROPERTY & CASUALTY INSURANCE CO	179,730	4,870	1,247	3,623	
ACIG INSURANCE CO	-1,261	306	250	56	
ACUITY A MUTUAL INSURANCE COMPANY		250	250		
ADVANTAGE WORKERS COMPENSATION INS CO	3,098	250	267		17
AIU INSURANCE CO	152,110	250	1,094		844
ALEA NORTH AMERICA INSURANCE CO		254	250	4	
ALLIANZ GLOBAL RISKS US INSURANCE CO		250	250		
ALLIED EASTERN INDEMNITY CO	86,956	250	732		482
ALLIED PROPERTY & CASUALTY INSURANCE CO		250	250		
ALLMERICA FINANCIAL BENEFIT INSURANCE CO		250	250		
ALLSTATE INDEMNITY CO		250	250		
ALLSTATE INSURANCE CO		250	250		
AMCO INSURANCE CO	743	250	254		4
AMERICAN ALTERNATIVE INSURANCE CORP	4,406	260	274		14
AMERICAN AUTOMOBILE INSURANCE CO	7,578	282	292		10
AMERICAN CASUALTY CO OF READING	1,327,412	4,004	7,611		3,607
AMERICAN ECONOMY INSURANCE CO	10,624	258	309		51
AMERICAN EUROPEAN INSURANCE CO		250	250		
AMERICAN FIRE AND CASUALTY CO	13,605	672	325	347	
AMERICAN GUARANTEE & LIABILITY INS CO	-7,636	1,810	250	1,560	
AMERICAN HARDWARE MUTUAL INSURANCE CO	86,243	584	728		144
AMERICAN HOME ASSURANCE CO	1,571,294	22,591	8,965	13,626	
AMERICAN INSURANCE CO	129,626	1,328	969	359	
AMERICAN INTERSTATE INSURANCE CO	1,739,782	12,682	9,898	2,784	
AMERICAN SAFETY CASUALTY INSURANCE CO		250	250		
AMERICAN STATES INSURANCE CO	-29,014	292	250	42	
AMERICAN ZURICH INSURANCE CO	3,822,935	15,932	21,451		5,519
AMERIHEALTH CASUALTY INSURANCE CO	1,719,566	4,868	9,786		4,918
AMERISURE MUTUAL INSURANCE CO	56,110	408	561		153
AMGUARD INSURANCE CO	1,690,042	14,830	9,622	5,208	
ARCH INSURANCE CO	1,446,209	874	8,270		7,396
ARGONAUT INSURANCE CO	590,036	4,168	3,522	646	
ARGONAUT-MIDWEST INSURANCE CO	22,546	258	375		117
ARI CASUALTY CO		250	250		
ARI MUTUAL INSURANCE CO		250	250		
ASSOCIATED INDEMNITY CORPORATION	-6,362	498	250	248	
ASSURANCE CO OF AMERICA	187,918	1,288	1,292		4
ATHENA ASSURANCE CO		250	250		
ATLANTIC INSURANCE CO		250	250		
ATLANTIC MUTUAL INSURANCE CO		255	250	5	
ATLANTIC SPECIALTY INSURANCE CO		256	250	6	

	DELAWARE 2009				
BUREAU MEMBERS	COMPENSATION	ASSESSMENTS	ADJUSTED 2009	BALANCE	BALANCE
(1)	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
	WRITINGS	FEES PAID	INC. MEM. FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
ATLANTIC STATES INSURANCE CO	1,295,425	8,296	7,434	862	
AUTOMOBILE INSURANCE CO OF HARTFORD CT		250	250		
BANCINSURE INC	1,721	258	260		2
BANKERS STANDARD FIRE & MARINE CO		250	250		
BANKERS STANDARD INSURANCE CO	41,639	250	481		231
BITUMINOUS CASUALTY CORPORATION	5,636	476	281	195	
BITUMINOUS FIRE & MARINE INSURANCE CO	-2,759	1,100	250	850	
CAMDEN FIRE INSURANCE ASSOCIATION (THE)		250	250		
CASTLEPOINT NATIONAL INSURANCE CO		250	250		
CENTENNIAL INSURANCE CO		250	250		
CENTURY INDEMNITY CO		250	250		
CHARTER OAK FIRE INSURANCE CO	160,381	840	1,139		299
CHARTIS PROPERTY CASUALTY CO	-21,812	528	250	278	
CHEROKEE INSURANCE CO	26,359	360	396		36
CHRYSLER INSURANCE CO	7,547	262	292		30
CHUBB INDEMNITY INSURANCE CO	64,566	424	608		184
CHURCH MUTUAL INSURANCE CO	823,423	978	4,816		3,838
CINCINNATI CASUALTY CO	587,121	3,108	3,506		398
CINCINNATI INDEMNITY CO	21,009	300	367		67
CINCINNATI INSURANCE CO	1,893,891	3,216	10,753		7,537
CLARENDON NATIONAL INSURANCE CO		252	250	2	
CLERMONT INSURANCE CO		250	250		
COMMERCE & INDUSTRY INSURANCE CO	2,846,374	10,709	16,035		5,326
COMMERCIAL CASUALTY INSURANCE CO		250	250		
COMPANION COMMERCIAL INSURANCE CO	300,846	250	1,918		1,668
COMPANION PROP & CASUALTY INSURANCE CO	286,399	326	1,838		1,512
CONTINENTAL CASUALTY CO	643,397	6,452	3,818	2,634	
CONTINENTAL INDEMNITY CO	248,659	724	1,629		905
CONTINENTAL INSURANCE CO	2	250	250		
CRUM & FORSTER INDEMNITY CO		302	250	52	
CUMBERLAND INSURANCE CO INC	290,419	2,010	1,861	149	
CUMIS INSURANCE SOCIETY INC	54	422	250	172	
DALLAS NATIONAL INSURANCE CO		262	250	12	
DELOS INSURANCE CO	556,380	1,272	3,336		2,064
DEPOSITORS INSURANCE CO		252	250	2	
DIAMOND STATE INSURANCE CO		250	250		
DISCOVER PROPERTY & CASUALTY INSUR CO	5,193	272	279		7
DONEGAL MUTUAL INSURANCE CO	1,598,533	8,100	9,115		1,015
EASTERN ADVANTAGE ASSURANCE CO	102,193	250	817		567
EASTERN ALLIANCE INSURANCE CO	1,620,242	8,564	9,235		671
EASTGUARD INSURANCE CO	725,212	2,978	4,272		1,294
ELECTRIC INSURANCE CO	120,768	598	920		322
EMPLOYERS FIRE INSURANCE CO	54,735	706	554	152	
EMPLOYERS INSURANCE CO OF WAUSAU	609,600	2,556	3,631		1,075
EMPLOYERS MUTUAL CASUALTY CO	27,394	306	402		96
EVEREST NATIONAL INSURANCE CO	125,924	1,734	948	786	
EXCELSIOR INSURANCE CO	2,198,365	11,546	12,441		895
FAIRFIELD INSURANCE CO		288	250	38	

BUREAU MEMBERS (1)	DELAWARE 2009				
	COMPENSATION	ASSESSMENTS	ADJUSTED 2009	BALANCE	BALANCE
	PREMIUM WRITINGS (2)	MEMBERSHIP FEES PAID (3)	ASSESSMENTS INC. MEM. FEE (4)	DUE MEMBERS (5)	DUE BUREAU (6)
FAIRMONT INSURANCE CO		250	250		
FAIRMONT PREMIER INSURANCE CO		250	250		
FAIRMONT SPECIALTY INSURANCE CO		250	250		
FARM FAMILY CASUALTY INSURANCE CO	897,157	5,468	5,225	243	
FARMINGTON CASUALTY CO	2,599,829	10,210	14,668		4,458
FARMLAND MUTUAL INSURANCE CO	3,796	266	271		5
FEDERAL INSURANCE CO	1,204,017	6,480	6,927		447
FEDERATED MUTUAL INSURANCE CO	588,258	3,512	3,512		
FEDERATED RURAL ELECTRIC INS EXCHANGE	164,763	1,152	1,164		12
FEDERATED SERVICE INSURANCE CO	-28,657	618	250	368	
FIDELITY & GUARANTY INS UNDERWRITERS INC		250	250		
FIDELITY & GUARANTY INSURANCE CO	693,514	250	4,096		3,846
FIDELITY AND DEPOSIT CO OF MARYLAND	9,946	264	305		41
FIREMANS FUND INSURANCE CO	9,361	306	302	4	
FIREMENS INSURANCE CO OF WASHINGTON DC	352,613	6,214	2,205	4,009	
FIRST LIBERTY INSURANCE CORP	241,627	2,914	1,590	1,324	
FIRSTLINE NATIONAL INSURANCE CO	164,208	582	1,161		579
FLORISTS MUTUAL INSURANCE CO	32,337	378	429		51
GATEWAY INSURANCE CO		250	250		
GENERAL CASUALTY CO OF WISCONSIN	4,354	266	274		8
GENERAL INSURANCE CO OF AMERICA	101	260	251	9	
GENESIS INSURANCE CO		250	250		
GRANITE STATE INSURANCE CO	20,080	346	361		15
GRAPHIC ARTS MUTUAL INSURANCE CO	238,879	1,414	1,575		161
GRAY INSURANCE CO (THE)		250	250		
GREAT AMERICAN ASSURANCE CO	19,710	374	359	15	
GREAT AMERICAN INSURANCE CO	35,527	530	447	83	
GREAT AMERICAN INSURANCE CO OF NEW YORK	16,457	544	341	203	
GREAT DIVIDE INSURANCE CO	-889	338	250	88	
GREAT NORTHERN INSURANCE CO	143,241	662	1,044		382
GREAT WEST CASUALTY CO	11,349	310	313		3
GREATER NEW YORK MUTUAL INSURANCE CO	47,564	372	514		142
GREENWICH INSURANCE CO	2,871	250	266		16
GUARANTEE INSURANCE CO	142,315	668	1,039		371
GUIDEONE MUTUAL INSURANCE CO	175,825	874	1,225		351
HANOVER INSURANCE CO	10,254	300	307		7
HARBOR SPECIALTY INSURANCE CO		250	250		
HARCO NATIONAL INSURANCE CO	8,420	278	297		19
HARFORD MUTUAL INSURANCE CO	1,736,836	7,564	9,882		2,318
HARLEYSVILLE INSURANCE CO	109,611	250	858		608
HARLEYSVILLE MUTUAL INSURANCE CO	954,723	6,424	5,545	879	
HARLEYSVILLE PREFERRED INSURANCE CO	269,770	1,978	1,746	232	
HARLEYSVILLE WORCESTER INSURANCE CO	107,879	250	848		598
HARTFORD ACCIDENT & INDEMNITY CO	497,170	1,794	3,007		1,213
HARTFORD CASUALTY INSURANCE CO	606,760	2,866	3,615		749
HARTFORD FIRE INSURANCE CO	1,181,244	5,198	6,801		1,603
HARTFORD INSURANCE CO OF THE MIDWEST	2,138,998	19,078	12,112	6,966	
HARTFORD UNDERWRITERS INSURANCE CO	1,383,646	6,720	7,923		1,203

BUREAU MEMBERS (1)	DELAWARE 2009				
	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2009 ASSESSMENTS INC. MEM. FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
IMPERIAL CASUALTY AND INDEMNITY CO	10,717	250	309		59
INDEMNITY INSURANCE CO OF NORTH AMERICA	2,076,016	7,064	11,763		4,699
INSURANCE CO OF GREATER NEW YORK	1,130	302	256	46	
INSURANCE CO OF NORTH AMERICA / INA		250	250		
INSURANCE CO OF THE AMERICAS		250	250		
INSURANCE CO OF THE STATE OF PA	1,191,717	9,610	6,859	2,751	
INSURANCE CO OF THE WEST		250	250		
LANCER INSURANCE CO		250	250		
LIBERTY INSURANCE CORPORATION	1,057,564	27,111	6,115	20,996	
LIBERTY INSURANCE UNDERWRITERS INC		250	250		
LIBERTY MUTUAL FIRE INSURANCE CO	3,078,379	11,612	17,322		5,710
LIBERTY MUTUAL INSURANCE CO	-158,342	2,500	250	2,250	
LINCOLN GENERAL INSURANCE CO		250	250		
LM INSURANCE CORP	3,464,092	35,562	19,462	16,100	
LUMBERMENS UNDERWRITING ALLIANCE	80,020	566	694		128
MANUFACTURERS ALLIANCE INSURANCE CO	924,157	2,598	5,375		2,777
MARKEL INSURANCE CO		250	250		
MARYLAND CASUALTY CO	448,307	2,340	2,736		396
MASSACHUSETTS BAY INSURANCE CO	14,203	342	329	13	
MEMIC INDEMNITY CO	44,455	268	497		229
MERCHANTS MUTUAL INSURANCE CO		250	250		
MID-CENTURY INSURANCE CO	139,145	250	1,022		772
MIDDLESEX INSURANCE CO		262	250	12	
MIDWEST EMPLOYERS CASUALTY CO	832,491	254	4,867		4,613
mitsui sumitomo insurance co of america	156,846	646	1,120		474
mitsui sumitomo insurance usa inc	6,136	280	284		4
MONTGOMERY MUTUAL INSURANCE CO	747,463	3,432	4,395		963
NATIONAL FIRE INSURANCE CO OF HARTFORD	472,210	2,828	2,869		41
NATIONAL INTERSTATE INSURANCE CO	490,755	1,164	2,972		1,808
NATIONAL LIABILITY & FIRE INSURANCE CO		250	250		
NATIONAL SURETY CORP	440	254	252	2	
NATIONAL UNION FIRE INS OF PITTSBURGH	3,820,175	31,728	21,435	10,293	
NATIONWIDE AGRIBUSINESS INSURANCE CO	-2,127	262	250	12	
NATIONWIDE MUTUAL FIRE INSURANCE CO	643,440	4,864	3,818	1,046	
NATIONWIDE MUTUAL INSURANCE CO	289,077	2,719	1,853	866	
NATIONWIDE PROPERTY/CASUALTY INSURANCE	134,884	1,014	998	16	
NETHERLANDS INSURANCE CO	2,431,750	7,334	13,736		6,402
NEW HAMPSHIRE INSURANCE CO	5,884,524	20,000	32,884		12,884
NEW JERSEY MANUFACTURERS INS CO		250	250		
NGM INSURANCE CO	715,480	5,944	4,218	1,726	
NIPPONKOA INSURANCE CO LTD US BRANCH		252	250	2	
NORGUARD INSURANCE CO	896,769	5,596	5,223	373	
NORTH AMERICAN SPECIALTY INSURANCE CO	52,969	430	544		114
NORTH RIVER INSURANCE CO	71,099	1,544	644	900	
NORTHBROOK INDEMNITY CO		250	250		
NORTHERN ASSURANCE CO OF AMERICA		250	250		
NORTHERN INSURANCE CO OF NY	405,332	2,404	2,498		94
NOVA CASUALTY CO	115,873	1,312	893	419	

	DELAWARE 2009				
BUREAU MEMBERS	COMPENSATION	ASSESSMENTS	ADJUSTED 2009	BALANCE	BALANCE
(1)	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
	WRITINGS	FEES PAID	INC. MEM. FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
OHIO CASUALTY INSURANCE CO	33,794	516	437	79	
OHIO FARMERS INSURANCE CO		250	250		
OHIO SECURITY INSURANCE CO	-15,016	450	250	200	
OLD GUARD INSURANCE CO		250	250		
OLD REPUBLIC GENERAL INSURANCE CORP	170,304	2,014	1,194	820	
OLD REPUBLIC INSURANCE CO	634,741	3,664	3,770		106
ONEBEACON AMERICA INSURANCE CO	79,803	518	693		175
ONEBEACON INSURANCE CO	2,374	250	263		13
PACIFIC EMPLOYERS INSURANCE CO	200,251	1,448	1,361	87	
PACIFIC INDEMNITY CO	303,625	1,716	1,934		218
PEERLESS INDEMNITY INSURANCE CO	71,349	292	646		354
PEERLESS INSURANCE CO	876,799	5,542	5,112	430	
PENINSULA INDEMNITY CO	1,585,544	250	9,043		8,793
PENINSULA INSURANCE CO (THE)	199,653	1,170	1,357		187
PENN NATIONAL SECURITY INSURANCE CO	392,561	3,792	2,427	1,365	
PENNSYLVANIA GENERAL INSURANCE CO		250	250		
PENNSYLVANIA LUMBERMENS MUTUAL INS CO	127	278	251	27	
PENNSYLVANIA MANUFACTURERS ASSN INS CO	4,216,268	21,654	23,632		1,978
PENNSYLVANIA MANUFACTURERS INDEMNITY CO	1,008,246	7,036	5,841	1,195	
PENNSYLVANIA NATIONAL MUTUAL CASUALTY	926,127	8,418	5,386	3,032	
PETROLEUM CASUALTY CO		254	250	4	
PHARMACISTS MUTUAL INSURANCE CO	99,613	942	802	140	
PHOENIX INSURANCE CO	1,077,288	6,992	6,224	768	
PRAETORIAN INSURANCE CO	8,693	284	298		14
PREFERRED PROFESSIONAL INSURANCE CO		250	250		
PRINCETON INSURANCE CO		250	250		
PROPERTY AND CASUALTY INS CO OF HARTFORD		250	250		
PROTECTIVE INSURANCE CO	186,227	740	1,283		543
PUBLIC SERVICE MUTUAL INSURANCE CO	181,849	1,056	1,258		202
QBE INSURANCE CORPORATION		250	250		
REDLAND INSURANCE CO		250	250		
REDWOOD FIRE AND CASUALTY INSURANCE CO		250	250		
REGENT INSURANCE CO	2,235	264	262	2	
REPUBLIC-FRANKLIN INSURANCE CO	639,079	1,632	3,794		2,162
ROCKWOOD CASUALTY INSURANCE CO	67,411	1,290	624	666	
SAFECO INSURANCE CO OF AMERICA		250	250		
SAFETY FIRST INSURANCE CO	109	312	251	61	
SAFETY NATIONAL CASUALTY CORP	121,150	700	922		222
SEA BRIGHT INSURANCE CO	969,245	7,924	5,625	2,299	
SELECT INSURANCE CO		250	250		
SELECTIVE INSURANCE CO OF AMERICA	2,098,017	15,160	11,885	3,275	
SELECTIVE INSURANCE CO OF SOUTH CAROLINA	562,552	2,120	3,370		1,250
SELECTIVE WAY INSURANCE CO	696,793	2,662	4,114		1,452
SENECA INSURANCE CO INC		250	250		
SENTINEL INSURANCE CO LTD	1,595,803	6,390	9,100		2,710
SENTRY CASUALTY CO	121,937	620	926		306
SENTRY INSURANCE A MUTUAL COMPANY	81,520	1,130	702	428	
SENTRY SELECT INSURANCE CO	89,984	848	749	99	



BUREAU MEMBERS (1)	DELAWARE 2009				
	COMPENSATION	ASSESSMENTS	ADJUSTED 2009	BALANCE	BALANCE
	PREMIUM WRITINGS (2)	MEMBERSHIP FEES PAID (3)	ASSESSMENTS INC. MEM. FEE (4)	DUE MEMBERS (5)	DUE BUREAU (6)
SOMPO JAPAN INSURANCE CO OF AMERICA	15,965	326	339		13
SOUTHERN INSURANCE CO		250	250		
SOUTHERN STATES INSURANCE EXCHANGE	151,085	996	1,088		92
SPARTA INSURANCE CO	36,796	258	454		196
ST PAUL FIRE & MARINE INSURANCE CO	174	250	251		1
ST PAUL GUARDIAN INSURANCE CO		258	250	8	
ST PAUL MEDICAL LIABILITY INSURANCE CO		250	250		
ST PAUL MERCURY INSURANCE CO		268	250	18	
ST PAUL PROTECTIVE INSURANCE CO		250	250		
STANDARD FIRE INSURANCE CO	566,085	1,402	3,389		1,987
STAR INSURANCE CO	167,226	2,180	1,177	1,003	
STARNET INSURANCE CO		250	250		
STATE AUTOMOBILE MUTUAL INSURANCE CO		250	250		
STATE FARM FIRE & CASUALTY CO	853,927	5,140	4,986	154	
STRATHMORE INSURANCE CO		250	250		
T H E INSURANCE CO	3,507	270	269	1	
TECHNOLOGY INSURANCE CO	1,874,035	13,192	10,643	2,549	
TIG INDEMNITY CO		250	250		
TIG INSURANCE CO		250	250		
TOKIO MARINE & NICHIDO FIRE INS CO LTD	74,295	476	662		186
TOWER INSURANCE CO OF NEW YORK	63,802	282	604		322
TOWER NATIONAL INSURANCE CO	48,230	286	517		231
TRANS PACIFIC INSURANCE CO	4,469	250	275		25
TRANSGUARD INSURANCE CO OF AMERICA INC	16,733	290	343		53
TRANSPORTATION INSURANCE CO	120,627	4,590	919	3,671	
TRAVELERS CASUALTY & SURETY CO	183,574	1,668	1,268	400	
TRAVELERS CASUALTY & SURETY CO OF AMER		250	250		
TRAVELERS CASUALTY CO OF CONNECTICUT		250	250		
TRAVELERS CASUALTY INS CO OF AMERICA	1,274,029	4,880	7,315		2,435
TRAVELERS COMMERCIAL INSURANCE CO		250	250		
TRAVELERS INDEMNITY CO	1,459,732	14,848	8,345	6,503	
TRAVELERS INDEMNITY CO OF AMERICA	1,712,015	15,826	9,744	6,082	
TRAVELERS INDEMNITY CO OF CONNECTICUT	1,168,326	1,188	6,729		5,541
TRAVELERS PROPERTY CASUALTY CO OF AMER	1,684,989	5,306	9,594		4,288
TRUMBULL INSURANCE CO	36	250	250		
TWIN CITY FIRE INSURANCE CO	3,359,867	18,846	18,883		37
ULLICO CASUALTY CO	62,213	316	595		279
UNION INSURANCE CO	380,686	3,604	2,361	1,243	
UNITED STATES FIDELITY & GUARANTY CO	250,039	2,209	1,637	572	
UNITED STATES FIRE INSURANCE CO	70,004	1,672	638	1,034	
UNITED WISCONSIN INSURANCE CO	16,937	256	344		88
UNIVERSAL UNDERWRITERS INSURANCE CO	894	366	255	111	
US SPECIALTY INSURANCE CO		250	250		
UTICA MUTUAL INSURANCE CO	234,806	1,644	1,552	92	
VALLEY FORGE INSURANCE CO	1,226,982	6,014	7,054		1,040
VANLINER INSURANCE CO	128,776	668	964		296
VIGILANT INSURANCE CO	156,993	1,606	1,121	485	
WAUSAU BUSINESS INSURANCE CO	1,419,104	6,200	8,120		1,920

		DELAWARE 2009			
	COMPENSATION	ASSESSMENTS	ADJUSTED 2009	BALANCE	BALANCE
	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
BUREAU MEMBERS	WRITINGS	FEES PAID	INC.MEM.FEE	MEMBERS	BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
WAUSAU UNDERWRITERS INSURANCE CO	1,177,235	9,626	6,779	2,847	
WESCO INSURANCE CO	101,807	410	815		405
WEST AMERICAN INSURANCE CO	8,159	318	295	23	
WESTCHESTER FIRE INSURANCE CO		250	250		
WESTFIELD INSURANCE CO	3,952,104	27,066	22,167	4,899	
WESTPORT INSURANCE CORPORATION	82,800	708	709		1
WILLIAMSBURG NATIONAL INSURANCE CO		250	250		
WORK FIRST CASUALTY CO	137,114	478	1,010		532
XL INSURANCE AMERICA INC	2,514	250	264		14
XL SPECIALTY INSURANCE CO	513,490	1,446	3,098		1,652
ZENITH INSURANCE CO	432,582	2,914	2,649	265	
ZURICH AMERICAN INSURANCE CO	8,608,301	37,546	47,989		10,443
21ST CENTURY CENTENNIAL INSURANCE CO		250	250		