

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I - Summary of Financial Call Data

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

COVID-19 claims and large deductible policies are excluded from the Financial Call experience in Table I.

Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are adjusted to a post-House Bill 373 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis.

Four sets of development factors are shown, measuring the development from December 31, 2016 to December 31, 2017; December 31, 2017 to December 31, 2018; December 31, 2018 to December 31, 2019; and December 31, 2019 to December 31, 2020. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	564,297,200	564,297,203	1.0000	Prior to 1988	650,116,801	650,116,791	1.0000
1987	85,943,515	85,943,515	1.0000	1988	102,949,395	102,949,395	1.0000
1988	102,949,395	102,949,395	1.0000	1989	110,768,371	110,768,371	1.0000
1989	110,768,371	110,768,371	1.0000	1990	99,934,859	99,934,859	1.0000
1990	99,948,026	99,947,912	1.0000	1991	95,947,530	95,966,485	1.0002
1991	95,933,003	95,962,865	1.0003	1992	87,086,969	87,086,969	1.0000
1992	87,086,967	87,086,969	1.0000	1993	87,801,353	87,801,353	1.0000
1993	87,798,331	87,801,353	1.0000	1994	82,320,327	82,320,327	1.0000
1994	82,331,367	82,320,327	0.9999	1995	78,691,441	78,691,441	1.0000
1995	78,691,441	78,691,441	1.0000	1996	82,678,809	82,575,994	0.9988
1996	82,672,594	82,678,809	1.0001	1997	81,863,105	81,965,920	1.0013
1997	81,857,161	81,863,105	1.0001	1998	86,448,932	86,448,932	1.0000
1998	86,443,563	86,448,932	1.0001	1999	80,897,648	80,897,648	1.0000
1999	80,897,648	80,897,648	1.0000	2000	89,553,605	89,553,605	1.0000
2000	89,553,797	89,553,797	1.0000	2001	88,074,135	88,074,135	1.0000
2001	88,080,811	88,080,811	1.0000	2002	114,189,999	114,189,999	1.0000
2002	114,192,701	114,192,701	1.0000	2003	129,540,805	129,540,806	1.0000
2003	129,543,523	129,543,523	1.0000	2004	152,893,519	152,894,012	1.0000
2004	152,893,886	152,895,078	1.0000	2005	186,170,909	186,171,636	1.0000
2005	186,169,392	186,171,051	1.0000	2006	205,768,543	205,769,722	1.0000
2006	205,773,242	205,776,172	1.0000	2007	199,891,429	199,893,328	1.0000
2007	199,887,660	199,891,429	1.0000	2008	151,013,810	151,074,601	1.0004
2008	151,069,626	151,013,810	0.9996	2009	118,569,653	118,585,410	1.0001
2009	118,571,401	118,569,653	1.0000	2010	106,009,876	106,106,904	1.0009
2010	106,015,702	106,009,876	0.9999	2011	105,743,602	105,754,587	1.0001
2011	105,745,325	105,743,602	1.0000	2012	115,247,366	115,258,614	1.0001
2012	115,084,547	115,247,366	1.0014	2013	135,225,120	135,232,793	1.0001
2013	135,193,150	135,225,120	1.0002	2014	148,064,859	148,028,975	0.9998
2014	148,219,374	148,064,859	0.9990	2015	146,452,216	146,248,253	0.9986
2015	145,539,422	146,452,216	1.0063	2016	165,480,644	166,693,833	1.0073
2016	87,557,081	165,480,644	1.8900	2017	93,396,340	176,718,905	1.8921
2017		93,396,340		2018		95,938,159	

Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year	Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year
Prior to 1989	752,956,395	752,956,400	1.0000	Prior to 1990	863,423,977	863,423,831	1.0000
1989	110,749,576	110,749,576	1.0000	1990	99,915,475	99,915,475	1.0000
1990	99,918,040	99,918,040	1.0000	1991	95,961,795	95,978,940	1.0002
1991	95,943,791	95,964,951	1.0002	1992	87,055,817	87,055,817	1.0000
1992	87,056,863	87,056,863	1.0000	1993	87,753,360	87,753,360	1.0000
1993	87,770,982	87,770,982	1.0000	1994	82,284,648	82,284,648	1.0000
1994	82,285,706	82,285,706	1.0000	1995	78,651,340	78,651,340	1.0000
1995	78,654,617	78,654,617	1.0000	1996	82,533,546	82,533,546	1.0000
1996	82,540,859	82,540,859	1.0000	1997	81,908,125	81,908,125	1.0000
1997	81,921,802	81,921,802	1.0000	1998	86,384,318	86,384,318	1.0000
1998	86,403,533	86,403,942	1.0000	1999	80,832,002	80,832,002	1.0000
1999	80,847,508	80,847,926	1.0000	2000	89,472,562	89,472,562	1.0000
2000	89,482,335	89,482,794	1.0000	2001	87,995,899	87,995,899	1.0000
2001	88,003,203	88,003,203	1.0000	2002	114,125,292	114,125,292	1.0000
2002	114,130,309	114,130,309	1.0000	2003	129,449,663	129,449,663	1.0000
2003	129,497,030	129,497,030	1.0000	2004	152,795,198	152,795,197	1.0000
2004	152,848,419	152,848,419	1.0000	2005	186,050,914	186,050,914	1.0000
2005	186,118,336	186,118,337	1.0000	2006	205,640,535	205,640,534	1.0000
2006	205,712,731	205,717,577	1.0000	2007	199,785,157	199,752,892	0.9998
2007	199,830,762	199,865,396	1.0002	2008	151,005,306	151,005,305	1.0000
2008	151,065,057	151,069,567	1.0000	2009	118,466,735	118,465,646	1.0000
2009	118,585,410	118,590,101	1.0000	2010	105,791,129	105,791,129	1.0000
2010	106,106,904	106,116,744	1.0001	2011	105,712,444	105,712,444	1.0000
2011	105,754,587	105,773,822	1.0002	2012	115,174,650	115,175,309	1.0000
2012	115,258,614	115,267,794	1.0001	2013	133,255,764	133,292,271	1.0003
2013	135,232,793	135,130,720	0.9992	2014	147,952,085	147,920,627	0.9998
2014	148,028,975	148,049,227	1.0001	2015	146,278,365	146,140,787	0.9991
2015	146,248,253	146,348,416	1.0007	2016	165,772,885	165,707,468	0.9996
2016	166,693,833	165,860,349	0.9950	2017	177,696,292	177,594,492	0.9994
2017	176,718,905	177,798,628	1.0061	2018	174,758,019	177,487,214	1.0156
2018	95,919,617	174,862,412	1.8230	2019	92,777,028	168,535,685	1.8166
2019		92,799,139		2020		85,405,165	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior				Prior			
to 1987	269,280,713	269,656,416	1.0014	to 1988	311,167,743	310,564,834	0.9981
1987	41,205,080	41,312,687	1.0026	1988	39,105,479	39,112,059	1.0002
1988	39,108,017	39,105,479	0.9999	1989	44,719,035	44,677,372	0.9991
1989	44,704,442	44,719,035	1.0003	1990	47,447,792	47,629,697	1.0038
1990	47,452,071	47,449,423	0.9999	1991	43,965,429	44,023,412	1.0013
1991	44,032,286	43,966,719	0.9985	1992	40,355,767	40,264,433	0.9977
1992	40,394,912	40,355,766	0.9990	1993	45,425,458	45,442,044	1.0004
1993	45,418,057	45,423,676	1.0001	1994	37,037,766	37,347,046	1.0084
1994	36,925,017	37,037,766	1.0031	1995	39,023,281	39,089,849	1.0017
1995	39,426,958	39,022,247	0.9897	1996	50,799,151	50,560,255	0.9953
1996	50,911,116	50,791,229	0.9976	1997	46,259,064	46,534,996	1.0060
1997	45,982,429	46,256,142	1.0060	1998	40,504,430	40,590,577	1.0021
1998	40,522,095	40,503,000	0.9995	1999	49,016,658	48,908,187	0.9978
1999	48,641,380	49,014,024	1.0077	2000	65,522,179	64,669,370	0.9870
2000	65,041,626	65,520,387	1.0074	2001	56,789,035	56,978,823	1.0033
2001	56,806,836	56,787,980	0.9997	2002	59,535,321	59,091,488	0.9925
2002	59,506,842	59,532,438	1.0004	2003	68,634,633	68,946,213	1.0045
2003	68,312,757	68,626,253	1.0046	2004	73,453,768	74,675,521	1.0166
2004	72,076,289	73,451,527	1.0191	2005	72,990,284	73,356,035	1.0050
2005	74,189,444	72,990,189	0.9838	2006	78,993,909	79,033,580	1.0005
2006	79,181,077	78,991,115	0.9976	2007	79,616,744	80,063,790	1.0056
2007	79,516,685	79,334,288	0.9977	2008	76,552,089	77,819,321	1.0166
2008	75,859,743	76,552,089	1.0091	2009	83,747,157	86,068,910	1.0277
2009	81,609,628	83,746,953	1.0262	2010	84,563,531	85,265,546	1.0083
2010	81,389,155	84,560,837	1.0390	2011	75,950,112	76,747,452	1.0105
2011	74,620,560	75,948,240	1.0178	2012	67,862,926	69,360,394	1.0221
2012	66,495,106	67,862,856	1.0206	2013	72,538,164	73,630,114	1.0151
2013	69,037,215	72,537,657	1.0507	2014	56,894,092	59,486,866	1.0456
2014	52,420,457	56,891,881	1.0853	2015	60,347,048	63,501,061	1.0523
2015	48,350,014	60,346,599	1.2481	2016	47,940,281	61,607,351	1.2851
2016	18,576,038	47,939,665	2.5807	2017	19,206,744	50,534,479	2.6311
2017		19,206,514		2018		21,240,040	

Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year	Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year
Prior				Prior			
to 1989	349,730,979	349,917,937	1.0005	to 1990	395,166,111	395,979,650	1.0021
1989	44,677,372	44,704,661	1.0006	1990	47,615,421	47,435,417	0.9962
1990	47,626,573	47,615,001	0.9998	1991	44,005,264	44,022,020	1.0004
1991	44,023,412	43,995,365	0.9994	1992	40,275,409	40,194,811	0.9980
1992	40,263,391	40,259,478	0.9999	1993	45,652,040	45,336,078	0.9931
1993	45,441,732	45,629,846	1.0041	1994	37,565,674	37,421,151	0.9962
1994	37,336,983	37,565,674	1.0061	1995	38,996,816	39,010,666	1.0004
1995	39,078,244	38,994,618	0.9979	1996	50,060,549	49,968,669	0.9982
1996	50,559,395	50,082,724	0.9906	1997	46,345,464	46,345,397	1.0000
1997	46,532,927	46,377,551	0.9967	1998	40,519,145	40,340,986	0.9956
1998	40,590,295	40,519,145	0.9982	1999	48,784,600	48,721,367	0.9987
1999	48,855,914	48,780,154	0.9984	2000	64,262,840	64,278,512	1.0002
2000	64,531,781	64,248,869	0.9956	2001	56,321,300	56,067,747	0.9955
2001	56,937,977	56,302,430	0.9888	2002	58,694,509	58,661,795	0.9994
2002	58,836,703	58,692,832	0.9976	2003	68,338,378	68,229,243	0.9984
2003	68,936,102	68,452,297	0.9930	2004	74,646,827	75,602,429	1.0128
2004	74,630,585	74,643,025	1.0002	2005	73,639,259	73,509,705	0.9982
2005	73,348,296	73,644,666	1.0040	2006	78,608,167	78,591,762	0.9998
2006	79,031,666	78,610,856	0.9947	2007	79,432,354	79,202,369	0.9971
2007	79,787,414	79,433,508	0.9956	2008	76,900,533	77,215,034	1.0041
2008	77,810,611	76,899,382	0.9883	2009	87,372,456	87,946,898	1.0066
2009	86,068,910	87,372,457	1.0151	2010	84,720,128	84,528,960	0.9977
2010	85,265,546	84,901,442	0.9957	2011	76,593,589	76,974,132	1.0050
2011	76,747,452	76,592,721	0.9980	2012	69,864,109	70,069,462	1.0029
2012	69,360,394	70,072,240	1.0103	2013	73,515,789	73,894,466	1.0052
2013	73,630,114	75,310,930	1.0228	2014	61,279,867	61,454,143	1.0028
2014	59,486,866	61,277,807	1.0301	2015	64,115,295	66,175,344	1.0321
2015	63,501,061	64,114,865	1.0097	2016	66,889,627	68,555,330	1.0249
2016	61,607,351	66,888,374	1.0857	2017	58,893,282	62,904,876	1.0681
2017	50,534,479	58,918,177	1.1659	2018	47,386,830	53,520,944	1.1294
2018	21,215,229	47,417,331	2.2351	2019	19,481,552	51,590,201	2.6482
2019		19,480,146		2020		14,856,544	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a post-HB373 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	215,223,908	215,271,145	1.0002	Prior to 1988	245,835,066	245,273,230	0.9977
1987	29,969,187	30,172,590	1.0068	1988	28,747,466	28,737,390	0.9996
1988	28,763,957	28,747,466	0.9994	1989	31,240,118	31,237,378	0.9999
1989	31,316,799	31,240,118	0.9976	1990	33,508,360	33,542,819	1.0010
1990	33,412,586	33,510,201	1.0029	1991	30,570,248	30,536,467	0.9989
1991	30,662,180	30,571,554	0.9970	1992	26,331,966	26,303,076	0.9989
1992	26,370,931	26,331,966	0.9985	1993	29,987,417	29,879,574	0.9964
1993	29,972,595	29,987,417	1.0005	1994	23,611,833	23,716,447	1.0044
1994	23,554,271	23,611,833	1.0024	1995	24,391,759	24,404,132	1.0005
1995	24,397,809	24,391,759	0.9998	1996	30,438,130	30,178,184	0.9915
1996	30,431,665	30,434,658	1.0001	1997	29,135,093	29,151,623	1.0006
1997	29,153,023	29,133,170	0.9993	1998	25,178,054	25,220,813	1.0017
1998	25,166,913	25,178,054	1.0004	1999	29,841,438	29,736,681	0.9965
1999	29,757,758	29,841,438	1.0028	2000	38,569,662	38,586,763	1.0004
2000	38,623,781	38,569,582	0.9986	2001	33,881,295	33,881,411	1.0000
2001	34,022,318	33,878,324	0.9958	2002	33,772,348	33,713,784	0.9983
2002	33,805,023	33,772,348	0.9990	2003	38,705,010	38,701,738	0.9999
2003	38,736,624	38,701,307	0.9991	2004	39,589,165	39,844,227	1.0064
2004	39,510,257	39,588,556	1.0020	2005	40,190,132	40,158,182	0.9992
2005	40,036,637	40,190,095	1.0038	2006	44,174,300	44,023,245	0.9966
2006	44,037,264	44,171,506	1.0030	2007	42,850,683	42,844,384	0.9999
2007	42,768,419	42,568,736	0.9953	2008	38,800,964	39,717,093	1.0236
2008	38,557,412	38,800,964	1.0063	2009	43,970,447	44,904,376	1.0212
2009	43,250,157	43,970,447	1.0167	2010	39,448,005	39,572,001	1.0031
2010	38,288,028	39,447,574	1.0303	2011	37,196,879	37,917,354	1.0194
2011	36,872,914	37,196,322	1.0088	2012	35,435,903	35,830,783	1.0111
2012	34,477,142	35,435,872	1.0278	2013	37,523,397	38,414,622	1.0238
2013	36,424,283	37,523,267	1.0302	2014	28,638,774	30,112,880	1.0515
2014	26,077,099	28,637,057	1.0982	2015	28,092,747	30,751,096	1.0946
2015	19,231,656	28,092,495	1.4607	2016	19,879,481	28,541,815	1.4357
2016	7,685,787	19,879,210	2.5865	2017	7,175,048	20,598,031	2.8708
2017		7,175,013		2018		8,623,272	

Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year	Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year
Prior to 1989	273,825,310	273,761,392	0.9998	Prior to 1990	305,562,001	305,607,586	1.0001
1989	31,237,378	31,236,843	1.0000	1990	33,518,084	33,539,594	1.0006
1990	33,542,210	33,518,084	0.9993	1991	30,506,098	30,468,207	0.9988
1991	30,536,467	30,502,920	0.9989	1992	26,257,503	26,224,249	0.9987
1992	26,302,821	26,256,659	0.9982	1993	29,882,301	29,920,354	1.0013
1993	29,879,574	29,872,227	0.9998	1994	23,765,144	23,784,531	1.0008
1994	23,711,891	23,765,144	1.0022	1995	24,364,026	24,415,530	1.0021
1995	24,398,439	24,364,026	0.9986	1996	30,091,992	30,070,089	0.9993
1996	30,178,024	30,113,777	0.9979	1997	29,195,836	29,237,594	1.0014
1997	29,151,513	29,221,499	1.0024	1998	25,214,409	25,214,150	1.0000
1998	25,220,813	25,214,409	0.9997	1999	29,701,389	29,701,378	1.0000
1999	29,701,391	29,701,389	1.0000	2000	38,559,753	38,522,864	0.9990
2000	38,499,149	38,558,016	1.0015	2001	33,795,439	33,752,959	0.9987
2001	33,863,406	33,786,152	0.9977	2002	33,582,794	33,560,783	0.9993
2002	33,679,920	33,582,794	0.9971	2003	38,433,551	38,612,821	1.0047
2003	38,697,021	38,498,711	0.9949	2004	39,903,283	39,900,402	0.9999
2004	39,823,887	39,903,283	1.0020	2005	40,256,100	40,371,375	1.0029
2005	40,156,549	40,257,042	1.0025	2006	44,241,066	44,329,434	1.0020
2006	44,022,927	44,240,473	1.0049	2007	42,653,623	42,707,017	1.0013
2007	42,568,788	42,653,623	1.0020	2008	39,850,045	40,360,418	1.0128
2008	39,716,586	39,850,045	1.0034	2009	45,463,265	45,700,674	1.0052
2009	44,904,376	45,463,266	1.0124	2010	40,018,917	39,929,798	0.9978
2010	39,572,001	40,122,514	1.0139	2011	37,909,899	38,122,853	1.0056
2011	37,917,354	37,909,305	0.9998	2012	36,441,272	37,189,219	1.0205
2012	35,830,783	36,649,819	1.0229	2013	37,945,537	38,321,322	1.0099
2013	38,414,622	38,966,037	1.0144	2014	31,045,423	31,588,864	1.0175
2014	30,112,880	31,044,196	1.0309	2015	32,274,077	33,554,027	1.0397
2015	30,751,096	32,274,000	1.0495	2016	32,337,659	33,923,180	1.0490
2016	28,541,815	32,336,804	1.1330	2017	27,449,928	30,490,262	1.1108
2017	20,598,031	27,470,712	1.3337	2018	20,284,681	26,304,950	1.2968
2018	8,611,073	20,292,767	2.3566	2019	7,588,156	23,953,164	3.1567
2019		7,587,836		2020		5,267,127	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a post-HB373 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior				Prior			
to 1987	54,056,805	54,385,271	1.0061	to 1988	65,332,677	65,291,604	0.9994
1987	11,235,893	11,140,097	0.9915	1988	10,358,013	10,374,669	1.0016
1988	10,344,060	10,358,013	1.0013	1989	13,478,917	13,439,994	0.9971
1989	13,387,643	13,478,917	1.0068	1990	13,939,432	14,086,878	1.0106
1990	14,039,485	13,939,222	0.9929	1991	13,395,181	13,486,945	1.0069
1991	13,370,106	13,395,165	1.0019	1992	14,023,801	13,961,357	0.9955
1992	14,023,981	14,023,800	1.0000	1993	15,438,041	15,562,470	1.0081
1993	15,445,462	15,436,259	0.9994	1994	13,425,933	13,630,599	1.0152
1994	13,370,746	13,425,933	1.0041	1995	14,631,522	14,685,717	1.0037
1995	15,029,149	14,630,488	0.9735	1996	20,361,021	20,382,071	1.0010
1996	20,479,451	20,356,571	0.9940	1997	17,123,971	17,383,373	1.0151
1997	16,829,406	17,122,972	1.0174	1998	15,326,376	15,369,764	1.0028
1998	15,355,182	15,324,946	0.9980	1999	19,175,220	19,171,506	0.9998
1999	18,883,622	19,172,586	1.0153	2000	26,952,517	26,082,607	0.9677
2000	26,417,845	26,950,805	1.0202	2001	22,907,740	23,097,412	1.0083
2001	22,784,518	22,909,656	1.0055	2002	25,762,973	25,377,704	0.9850
2002	25,701,819	25,760,090	1.0023	2003	29,929,623	30,244,475	1.0105
2003	29,576,133	29,924,946	1.0118	2004	33,864,603	34,831,294	1.0285
2004	32,566,032	33,862,971	1.0398	2005	32,800,152	33,197,853	1.0121
2005	34,152,807	32,800,094	0.9604	2006	34,819,609	35,010,335	1.0055
2006	35,143,813	34,819,609	0.9908	2007	36,766,061	37,219,406	1.0123
2007	36,748,266	36,765,552	1.0005	2008	37,751,125	38,102,228	1.0093
2008	37,302,331	37,751,125	1.0120	2009	39,776,710	41,164,534	1.0349
2009	38,359,471	39,776,506	1.0369	2010	45,115,526	45,693,545	1.0128
2010	43,101,127	45,113,263	1.0467	2011	38,753,233	38,830,098	1.0020
2011	37,747,646	38,751,918	1.0266	2012	32,427,023	33,529,611	1.0340
2012	32,017,964	32,426,984	1.0128	2013	35,014,767	35,215,492	1.0057
2013	32,612,932	35,014,390	1.0736	2014	28,255,318	29,373,986	1.0396
2014	26,343,358	28,254,824	1.0726	2015	32,254,301	32,749,965	1.0154
2015	29,118,358	32,254,104	1.1077	2016	28,060,800	33,065,536	1.1784
2016	10,890,251	28,060,455	2.5767	2017	12,031,696	29,936,448	2.4881
2017		12,031,501		2018		12,616,768	

Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year	Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year
Prior				Prior			
to 1989	75,905,669	76,156,545	1.0033	to 1990	89,604,110	90,372,064	1.0086
1989	13,439,994	13,467,818	1.0021	1990	14,097,337	13,895,823	0.9857
1990	14,084,363	14,096,917	1.0009	1991	13,499,166	13,553,813	1.0040
1991	13,486,945	13,492,445	1.0004	1992	14,017,906	13,970,562	0.9966
1992	13,960,570	14,002,819	1.0030	1993	15,769,739	15,415,724	0.9776
1993	15,562,158	15,757,619	1.0126	1994	13,800,530	13,636,620	0.9881
1994	13,625,092	13,800,530	1.0129	1995	14,632,790	14,595,136	0.9974
1995	14,679,805	14,630,592	0.9966	1996	19,968,557	19,898,580	0.9965
1996	20,381,371	19,968,947	0.9798	1997	17,149,628	17,107,803	0.9976
1997	17,381,414	17,156,052	0.9870	1998	15,304,736	15,126,836	0.9884
1998	15,369,482	15,304,736	0.9958	1999	19,083,211	19,019,989	0.9967
1999	19,154,523	19,078,765	0.9960	2000	25,703,087	25,755,648	1.0020
2000	26,032,632	25,690,853	0.9869	2001	22,525,861	22,314,788	0.9906
2001	23,074,571	22,516,278	0.9758	2002	25,111,715	25,101,012	0.9996
2002	25,156,783	25,110,038	0.9981	2003	29,904,827	29,616,422	0.9904
2003	30,239,081	29,953,586	0.9906	2004	34,743,544	35,702,027	1.0276
2004	34,806,698	34,739,742	0.9981	2005	33,383,159	33,138,330	0.9927
2005	33,191,747	33,387,624	1.0059	2006	34,367,101	34,262,328	0.9970
2006	35,008,739	34,370,383	0.9818	2007	36,778,731	36,495,352	0.9923
2007	37,218,626	36,779,885	0.9882	2008	37,050,488	36,854,616	0.9947
2008	38,094,025	37,049,337	0.9726	2009	41,909,191	42,246,224	1.0080
2009	41,164,534	41,909,191	1.0181	2010	44,701,211	44,599,162	0.9977
2010	45,693,545	44,778,928	0.9800	2011	38,683,690	38,851,279	1.0043
2011	38,830,098	38,683,416	0.9962	2012	33,422,837	32,880,243	0.9838
2012	33,529,611	33,422,421	0.9968	2013	35,570,252	35,573,144	1.0001
2013	35,215,492	36,344,893	1.0321	2014	30,234,444	29,865,279	0.9878
2014	29,373,986	30,233,611	1.0293	2015	31,841,218	32,621,317	1.0245
2015	32,749,965	31,840,865	0.9722	2016	34,551,968	34,632,150	1.0023
2016	33,065,536	34,551,570	1.0449	2017	31,443,354	32,414,614	1.0309
2017	29,936,448	31,447,465	1.0505	2018	27,102,149	27,215,994	1.0042
2018	12,604,156	27,124,564	2.1520	2019	11,893,396	27,637,037	2.3237
2019		11,892,310		2020		9,589,417	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a post-HB373 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	213,827,066	214,023,012	1.0009	Prior to 1988	244,155,620	244,243,229	1.0004
1987	29,553,014	29,717,974	1.0056	1988	28,681,231	28,680,639	1.0000
1988	28,688,050	28,681,231	0.9998	1989	31,007,703	30,998,771	0.9997
1989	31,116,893	31,007,703	0.9965	1990	32,647,488	32,696,138	1.0015
1990	32,614,673	32,649,329	1.0011	1991	30,515,808	30,502,380	0.9996
1991	30,485,603	30,517,114	1.0010	1992	26,290,729	26,268,173	0.9991
1992	26,309,675	26,290,729	0.9993	1993	29,650,153	29,714,718	1.0022
1993	29,549,447	29,650,153	1.0034	1994	23,198,975	23,290,524	1.0039
1994	23,173,927	23,198,975	1.0011	1995	24,227,378	24,253,710	1.0011
1995	24,208,012	24,227,378	1.0008	1996	29,839,256	29,867,719	1.0010
1996	29,791,443	29,839,256	1.0016	1997	28,782,452	28,826,527	1.0015
1997	28,641,626	28,782,452	1.0049	1998	25,046,205	25,071,884	1.0010
1998	24,880,162	25,046,205	1.0067	1999	29,692,585	29,722,618	1.0010
1999	29,566,301	29,692,585	1.0043	2000	37,873,322	37,946,659	1.0019
2000	37,428,727	37,873,322	1.0119	2001	33,040,483	33,095,702	1.0017
2001	32,965,669	33,040,483	1.0023	2002	33,546,970	33,558,718	1.0004
2002	33,544,945	33,546,970	1.0001	2003	37,413,020	37,591,499	1.0048
2003	37,083,599	37,413,020	1.0089	2004	38,806,919	39,153,438	1.0089
2004	38,579,689	38,806,919	1.0059	2005	39,416,968	39,488,688	1.0018
2005	39,179,515	39,416,968	1.0061	2006	42,325,534	42,536,381	1.0050
2006	41,712,218	42,325,534	1.0147	2007	40,021,993	40,921,507	1.0225
2007	39,582,518	40,021,993	1.0111	2008	36,730,741	38,065,776	1.0363
2008	35,970,447	36,730,741	1.0211	2009	40,284,114	41,627,935	1.0334
2009	37,613,251	40,284,114	1.0710	2010	36,501,418	37,702,204	1.0329
2010	34,681,222	36,501,418	1.0525	2011	34,503,868	36,218,736	1.0497
2011	32,768,341	34,503,868	1.0530	2012	30,966,578	32,305,483	1.0432
2012	28,226,648	30,966,578	1.0971	2013	31,380,316	34,247,696	1.0914
2013	25,930,102	31,380,316	1.2102	2014	22,764,444	26,177,423	1.1499
2014	16,178,680	22,764,444	1.4071	2015	18,707,734	24,663,137	1.3183
2015	8,708,720	18,707,734	2.1482	2016	8,055,649	16,137,692	2.0033
2016	1,366,646	8,055,649	5.8945	2017	1,774,309	9,767,857	5.5052
2017		1,774,309		2018		1,669,404	

Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year	Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year
Prior to 1989	272,724,848	272,760,356	1.0001	Prior to 1990	304,347,303	304,315,619	0.9999
1989	30,998,771	31,032,967	1.0011	1990	32,726,331	32,789,453	1.0019
1990	32,695,529	32,726,331	1.0009	1991	30,488,384	30,452,411	0.9988
1991	30,502,380	30,488,384	0.9995	1992	26,219,626	26,216,213	0.9999
1992	26,267,918	26,219,626	0.9982	1993	29,766,999	29,853,145	1.0029
1993	29,714,718	29,756,925	1.0014	1994	23,333,987	23,400,703	1.0029
1994	23,285,968	23,333,987	1.0021	1995	24,275,476	24,306,053	1.0013
1995	24,248,017	24,275,476	1.0011	1996	29,880,935	29,884,358	1.0001
1996	29,867,559	29,902,720	1.0012	1997	28,888,518	29,122,331	1.0081
1997	28,826,417	28,917,882	1.0032	1998	25,112,649	25,178,021	1.0026
1998	25,071,884	25,112,649	1.0016	1999	29,687,469	29,687,476	1.0000
1999	29,687,328	29,687,469	1.0000	2000	38,042,474	38,049,524	1.0002
2000	37,859,045	38,042,474	1.0048	2001	33,012,720	33,083,257	1.0021
2001	33,077,697	33,012,720	0.9980	2002	33,456,740	33,444,092	0.9996
2002	33,524,854	33,456,740	0.9980	2003	37,605,054	37,862,530	1.0068
2003	37,586,782	37,675,366	1.0024	2004	39,298,549	39,384,115	1.0022
2004	39,133,098	39,298,549	1.0042	2005	39,550,805	39,745,017	1.0049
2005	39,487,055	39,551,747	1.0016	2006	43,032,617	43,329,101	1.0069
2006	42,536,063	43,037,341	1.0118	2007	41,390,588	41,671,651	1.0068
2007	40,921,507	41,390,588	1.0115	2008	38,595,421	39,276,314	1.0176
2008	38,065,269	38,595,421	1.0139	2009	41,996,098	42,877,458	1.0210
2009	41,627,935	41,996,098	1.0088	2010	38,392,734	38,555,762	1.0042
2010	37,702,204	38,498,196	1.0211	2011	36,951,629	37,283,249	1.0090
2011	36,218,736	36,951,629	1.0202	2012	33,376,877	34,613,977	1.0371
2012	32,305,483	33,585,475	1.0396	2013	34,766,028	35,405,202	1.0184
2013	34,247,696	35,672,970	1.0416	2014	27,774,877	30,245,327	1.0889
2014	26,177,423	27,774,877	1.0610	2015	28,475,986	30,538,810	1.0724
2015	24,663,137	28,475,986	1.1546	2016	23,105,034	27,695,428	1.1987
2016	16,137,692	23,105,034	1.4317	2017	17,789,354	24,999,101	1.4053
2017	9,767,857	17,810,864	1.8234	2018	8,092,603	15,994,683	1.9765
2018	1,661,245	8,101,531	4.8768	2019	1,870,700	9,993,703	5.3422
2019		1,870,700		2020		1,596,798	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a post-HB373 basis.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	52,165,237	52,482,698	1.0061	Prior to 1988	62,693,105	63,016,184	1.0052
1987	10,347,241	10,441,192	1.0091	1988	10,271,062	10,288,887	1.0017
1988	10,266,283	10,271,062	1.0005	1989	13,275,886	13,305,830	1.0023
1989	13,096,681	13,275,886	1.0137	1990	12,910,165	12,990,593	1.0062
1990	12,797,686	12,910,165	1.0088	1991	13,232,662	13,307,183	1.0056
1991	13,176,793	13,232,662	1.0042	1992	13,809,256	13,831,181	1.0016
1992	13,778,696	13,809,256	1.0022	1993	14,522,907	14,849,821	1.0225
1993	14,390,133	14,522,907	1.0092	1994	12,809,511	12,884,459	1.0059
1994	12,734,229	12,809,511	1.0059	1995	13,941,070	13,995,091	1.0039
1995	13,886,651	13,941,070	1.0039	1996	18,111,886	18,275,235	1.0090
1996	17,937,305	18,111,886	1.0097	1997	15,603,553	15,841,203	1.0152
1997	15,503,069	15,603,553	1.0065	1998	14,548,217	14,613,295	1.0045
1998	14,250,595	14,548,217	1.0209	1999	17,784,582	18,041,009	1.0144
1999	17,724,351	17,784,582	1.0034	2000	23,844,413	23,991,691	1.0062
2000	23,688,670	23,844,465	1.0066	2001	19,613,217	19,803,194	1.0097
2001	19,331,427	19,617,892	1.0148	2002	23,678,158	24,029,548	1.0148
2002	23,373,117	23,678,184	1.0131	2003	25,493,134	26,122,584	1.0247
2003	24,700,198	25,493,134	1.0321	2004	28,780,731	29,460,229	1.0236
2004	28,285,322	28,780,731	1.0175	2005	28,859,689	29,162,107	1.0105
2005	28,353,253	28,859,689	1.0179	2006	30,091,005	30,662,580	1.0190
2006	29,453,418	30,091,005	1.0216	2007	31,941,430	32,325,328	1.0120
2007	30,725,569	31,941,430	1.0396	2008	31,296,851	32,267,029	1.0310
2008	30,578,198	31,296,851	1.0235	2009	34,028,790	35,053,377	1.0301
2009	32,638,184	34,028,790	1.0426	2010	37,231,905	38,474,016	1.0334
2010	35,771,044	37,231,905	1.0408	2011	33,188,935	34,008,811	1.0247
2011	31,405,964	33,188,935	1.0568	2012	28,811,198	29,742,331	1.0323
2012	27,036,050	28,811,198	1.0657	2013	29,684,134	31,459,971	1.0598
2013	27,651,527	29,684,134	1.0735	2014	23,534,046	24,731,583	1.0509
2014	20,632,322	23,534,046	1.1406	2015	25,838,121	28,138,946	1.0890
2015	19,327,070	25,838,121	1.3369	2016	18,120,383	24,863,882	1.3721
2016	4,297,125	18,120,383	4.2169	2017	4,403,048	18,082,998	4.1069
2017		4,403,048		2018		4,324,898	

Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year	Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year
Prior to 1989	73,485,256	73,784,420	1.0041	Prior to 1990	87,159,982	87,540,040	1.0044
1989	13,305,830	13,424,763	1.0089	1990	13,110,636	13,429,130	1.0243
1990	12,988,079	13,110,636	1.0094	1991	13,333,112	13,387,226	1.0041
1991	13,307,183	13,333,112	1.0019	1992	13,881,194	13,918,887	1.0027
1992	13,830,394	13,881,194	1.0037	1993	15,027,667	15,134,942	1.0071
1993	14,849,509	15,015,744	1.0112	1994	12,897,823	12,918,024	1.0016
1994	12,878,952	12,897,823	1.0015	1995	14,086,447	14,115,499	1.0021
1995	13,989,179	14,086,447	1.0070	1996	18,453,156	18,501,018	1.0026
1996	18,274,535	18,453,547	1.0098	1997	16,085,927	16,120,822	1.0022
1997	15,839,244	16,094,383	1.0161	1998	14,684,831	14,747,908	1.0043
1998	14,613,013	14,684,831	1.0049	1999	18,050,484	18,282,300	1.0128
1999	18,024,026	18,050,561	1.0015	2000	24,205,479	24,341,532	1.0056
2000	23,941,716	24,205,479	1.0110	2001	20,026,191	20,177,767	1.0076
2001	19,780,353	20,026,916	1.0125	2002	23,918,499	24,157,846	1.0100
2002	23,808,627	23,918,499	1.0046	2003	26,532,051	26,738,322	1.0078
2003	26,117,190	26,597,821	1.0184	2004	29,898,096	30,184,395	1.0096
2004	29,435,634	29,898,096	1.0157	2005	29,653,425	30,153,601	1.0169
2005	29,156,001	29,657,989	1.0172	2006	30,863,375	31,361,930	1.0162
2006	30,660,984	30,867,041	1.0067	2007	33,087,705	33,688,975	1.0182
2007	32,324,549	33,088,859	1.0236	2008	33,050,805	33,366,544	1.0096
2008	32,258,826	33,051,449	1.0246	2009	35,757,344	36,779,831	1.0286
2009	35,053,377	35,757,344	1.0201	2010	39,101,475	39,659,958	1.0143
2010	38,474,016	39,182,391	1.0184	2011	34,378,285	34,592,585	1.0062
2011	34,008,811	34,378,635	1.0109	2012	30,621,141	30,824,789	1.0067
2012	29,742,331	30,621,163	1.0295	2013	31,643,371	32,119,193	1.0150
2013	31,459,971	32,302,350	1.0268	2014	25,671,622	26,469,145	1.0311
2014	24,731,583	25,673,414	1.0381	2015	29,229,793	29,888,077	1.0225
2015	28,138,946	29,229,793	1.0388	2016	27,407,365	28,914,093	1.0550
2016	24,863,882	27,407,612	1.1023	2017	24,152,727	26,785,487	1.1090
2017	18,082,998	24,156,896	1.3359	2018	15,488,329	20,394,614	1.3168
2018	4,323,038	15,511,647	3.5881	2019	4,143,263	15,679,273	3.7843
2019		4,143,263		2020		2,904,131	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB373 basis.