



January 31, 2024

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**ANNUAL CALLS FOR EXPERIENCE
FINANCIAL DATA INCENTIVE PROGRAMS
NEW - FINANCIAL DATA REPORTING APPLICATION
PENNSYLVANIA & DELAWARE**

This announcement discusses Annual Calls for Experience and the Pennsylvania Insurance Department's Schedule W. In addition, revised versions of the Financial Data Incentive Programs (FDIP) for both Pennsylvania and Delaware are enclosed. These documents are also available on the PCRБ and DCRB websites.

The Financial Data Manager (FDM) will be available on January 31, 2024 for carrier use in the completion of Pennsylvania and Delaware 2023 Financial Calls, Forms and Pennsylvania Schedule W. FDM must be used for the submission and resubmission of all Call data.

The legacy Financial Data Reporting Application (FDRA) has been retired and is no longer accessible to carriers.

The FDM captures all parts of Pennsylvania Schedule W and provides access to both the Pennsylvania Insurance Department and the Coal Mine Compensation Rating Bureau of Pennsylvania. This allows carriers to provide all of the Schedule W information through a single source.

The FDM is located within the Application Login area of the PCRБ/DCRB website. The Application Login provides access to all of the secured applications and data on the website. All users must be registered in the PCRБ's Application Login.

As is the case with all secure data products, carrier user access is managed directly through each Carrier Group Administrator (CGA).

If you are not a registered user in the Application Login, click on the First Time User link and complete the registration form as a Carrier Group User.



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Users of the FDM must have access to the internet and use Google Chrome, Microsoft Edge or Firefox as their browser.

The enclosed FDM introductory letters for Pennsylvania and Delaware describe the most significant changes to the FDM for the reporting of 2023 data during 2024.

IF THIS CORRESPONDENCE HAS NOT BEEN DELIVERED TO THE PROPER AREA WITHIN YOUR ORGANIZATION, PLEASE DIRECT THEM TO THE APPROPRIATE AREA RESPONSIBLE FOR SUBMITTING THIS DATA TO THE BUREAUS.

All questions should be directed to the Financial Data Reporting Department at (215) 568-2371 or Gianna Piacentino Browne, Supervisor Financial Data Reporting at gpiacentino@pcrb.com.

DUE DATES

The **Acknowledgment Form** and Annual Statement **Statutory Page 14** for Delaware must be submitted on or before **March 15, 2024**. The Annual Statement **Statutory Page 14** for Pennsylvania must be submitted on or before **April 1, 2024**.

All other Calls, Forms and Schedule W:

Delaware Calls #1, #1A, #4, #8, #8A, #9, #9A, #12, #12A, #15 and #15A are due on or before **March 15, 2024**. **Delaware** Call #2 and **Pennsylvania** Calls #1, #1A, #4, #8, #8A, #9, #9A, #14, #15, #15A, Schedule W, Schedule W Constraints and Schedule W - Coal are due on or before **April 15, 2024**.

All Forms, Calls and Schedule W (excluding the Accident-Calendar Year Calls, Schedule W – Constraints and Schedule W – Coal) are subject to the Financial Data Incentive Program (FDIP). All Forms, Calls and Schedule W (including the Accident-Calendar Year Calls, Schedule W – Constraints and Schedule W – Coal) must be submitted using the Financial Data Manager (FDM).

Data reported on the Annual Calls will be incorporated into the future loss cost and/or rate filings. It is essential that this experience be reported on or before the required due dates applicable to each Call.



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DESIGNATION OF CONTACT PERSON FORM

This notice has been sent to each carrier's Designated Contact Person. A form will be sent to each carrier's Designated Contact Person each year to allow for confirmation or to update each carrier's Designated Contact Person information. This Designated Contact Person will receive all correspondence regarding the Financial Data Incentive Program (FDIP) which is discussed in more detail below. If any changes to the DCP information are necessary, please contact the PCRB/DCRB directly.

CHANGES FROM PRIOR ANNUAL CALLS

The summary below is intended to help carriers identify the major changes to the Financial Calls. Other changes have been made to clarify instructions or eliminate typographical errors. However, it is each carrier's responsibility to read and understand the Financial Calls and instructions before completing them. The most significant changes include the following:

1) Designated Statistical Reporting Levels

Pennsylvania Designated Statistical Reporting Levels have been updated to reflect loss costs effective April 1, 2023.

Delaware Designated Statistical Reporting Levels have been updated to reflect voluntary loss costs and residual market rates effective December 1, 2023.

2) Policy Year Calls #1, #8, #9, #12 and #15 have been expanded to include an additional policy year of data.

Calls #1, #8 and #9 will collect underwriting experience for 30 full policy years (1993-2022) and for the incomplete Policy Year 2023 valued as of December 31, 2023. Experience for all policy years prior to 1993 will be accumulated and shown as one line in the Calls. Note that experience for Policy Year 1992 and all policy years prior to 1992 was shown separately as of December 31, 2022, and experience for those lines will be combined for proper reporting of data as of December 31, 2023.



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For the remaining Calls, the expansion will continue each year until 30 full policy years, along with the incomplete policy year associated with the current reporting year, are captured.

3) Edit Changes

Edits applicable to individual policy years have been extended to apply to an additional row in recognition of the additional policy year being reported.

Three new edits have been added to the Large Claim Call #4. Those edits have been highlighted on the edit listing provided with the FDIP.

4) Calendar-Accident Year Calls

As announced in PCRB Circular No. 1798 five additional calls are required on a calendar-accident year basis. Those are Calls #1A, 8A, 9A, 12A and 15A. Similarly, per the DCRB Circular No. 1025, five additional calls are required on a calendar-accident year basis. Those are Calls #1A, 8A, 9A, 12A and 15A. For the first year of collection we will require five calendar years of data in each state.

FINANCIAL DATA INCENTIVE PROGRAM (FDIP)

Significant changes to the FDIP are outlined in the enclosed cover letter to the FDIP. Carriers should read the FDIP and FDIP cover letter for each state carefully to familiarize themselves with the requirements.

Pennsylvania

As initially announced in PCRB Circular No. 1326, the FDIP was approved in Pennsylvania effective with the 1996 reporting of Calendar Year 1995 data. The program continues in effect for the 2024 reporting of Calendar Year 2023 data. A copy of the FDIP, dated January 31, 2024, is included in this package.

Within the FDM, the Schedule W – Coal and Schedule W – Constraints sections will be entered and stored as separate documents. While edits will be available within the FDM for the Schedule



W – Coal document, review of that data, along with the Schedule W – Constraints will be the responsibility of the Pennsylvania Insurance Department and/or the Coal Mine Compensation Rating Bureau of Pennsylvania. Apart from providing a vehicle for the collection of the Schedule W – Coal and Schedule W – Constraints documents, **the PCRb will not otherwise pursue the collection or editing of Schedule W – Coal or Schedule W – Constraints, nor will the PCRb impose fines within the FDIP for issues related to the Schedule W – Coal or Schedule W – Constraints documents.**

Delaware

As initially announced in the DCRB Circular No. 686, the Delaware Governing Board approved the implementation of the Delaware FDIP applicable to the 1997 reporting of Calendar Year 1996 data for selected reports of financial data in Delaware. The program continues in effect for the 2021 reporting of Calendar Year 2023 data. A copy of the FDIP, dated January 31, 2024, is included in this package.

FDm APPLICATION AND INSTRUCTIONS

Carriers can and should familiarize themselves with the FDM by reviewing the FDM User Guidebook available on the website. Before using the FDM, it is strongly recommended that you read through the entire FDM User Guidebook. The FDM User Guidebook discusses the application's features and layout and provides helpful hints on how to complete the Calls contained within it.

All carriers are required to have a completed FDIP/FDM Designation of Contact Person Form filed with the PCRb/DCRB. The Contact Person acts as a contact between his/her employer, the Bureaus and the Pennsylvania Insurance Department for purposes of coordinating and accomplishing timely and accurate submission of financial data for all carriers included within the indicated group.

PCRb will continue to notify data reporters of important notices related to the release of the FDM product as they occur, via announcements in the FDM application or email.