



Pennsylvania Compensation Rating Bureau

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July 14, 2010

BUREAU CIRCULAR NO. A-58

To All Members of the Bureau:

The following copy of the 2009 audited financial statements of the Bureau is provided for your information. For comparison purposes these statements include both 2009 and 2008 financial information.

Also following is information pertaining to the adjustment of assessment for the year 2009. This adjustment produces a net refund of \$17,718 to all members combined and is derived from the Bureau's financial results for the year 2009 only. Derivation of this refund is shown on the exhibits titled "Income and Expenses 2009." Member carrier detail of this adjustment of assessment is also attached.

Questions concerning this information should be addressed to Jack Panczner, Vice President - Finance, at (215) 320-4414. Feel free to reproduce these statements as necessary or contact the Bureau for additional copies.

Timothy L. Wisecarver
President

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PENNSYLVANIA COMPENSATION RATING BUREAU

FINANCIAL STATEMENTS

**For the Years Ended
December 31, 2009 and 2008**

PENNSYLVANIA COMPENSATION RATING BUREAU
FINANCIAL STATEMENTS
December 31, 2009 and 2008

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INDEPENDENT AUDITOR'S REPORT

To the Governing Board
Pennsylvania Compensation Rating Bureau
Philadelphia, Pennsylvania

We have audited the accompanying statements of financial position of the Pennsylvania Compensation Rating Bureau (the Bureau) (a nonprofit corporation) as of December 31, 2009 and 2008, and the related statements of activities and net assets and cash flows for the years then ended. These financial statements are the responsibility of the Bureau's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bureau at December 31, 2009 and 2008, and the changes in its net assets and in its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Preston + Shea LLP

PRESTON & SHEA LLP
Paoli, Pennsylvania
June 30, 2010

**PENNSYLVANIA COMPENSATION RATING BUREAU
STATEMENTS OF FINANCIAL POSITION**

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Cash and cash equivalents	\$ 2,034,262	\$ 2,579,543
Accounts receivable	154,927	280,925
Prepaid expenses	328,454	314,011
Deposits held for deferred compensation plans	206,060	207,671
Due from DCRB	-0-	90,536
Property and equipment	<u>955,200</u>	<u>1,020,101</u>
TOTAL ASSETS	\$ <u>3,678,903</u>	\$ <u>4,492,787</u>
LIABILITIES		
Accounts payable	\$ 127,181	\$ 229,735
Accrued expenses	547,817	1,133,221
Assessments refundable to members	17,718	53,368
Deferred compensation payable	225,843	233,268
Due to DCRB	97,999	-0-
Accrued pension liability	<u>7,352,149</u>	<u>8,233,273</u>
TOTAL LIABILITIES	8,368,707	9,882,865
NET ASSETS		
Unrestricted		
Board designated technology fund	2,109,157	2,290,007
Net assets related to pension funding	(7,352,149)	(8,233,273)
Undesignated	<u>553,188</u>	<u>553,188</u>
TOTAL NET ASSETS	<u>(4,689,804)</u>	<u>(5,390,078)</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>3,678,903</u>	\$ <u>4,492,787</u>

See accompanying notes to financial statements.

**PENNSYLVANIA COMPENSATION RATING BUREAU
STATEMENTS OF ACTIVITIES**

Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
UNRESTRICTED NET ASSETS		
REVENUES - OPERATIONS		
Assessments	\$ 8,586,282	\$ 8,550,632
Assessments - fines	1,036,254	1,168,128
Membership fees	950,000	937,500
Printing and special services	89,535	112,533
Interest	26,750	73,212
Other	<u>33,283</u>	<u>2,094</u>
TOTAL REVENUES FROM OPERATIONS	<u>10,722,104</u>	<u>10,844,099</u>
EXPENDITURES - OPERATIONS		
Salaries	6,686,384	6,485,041
Group insurance	993,940	1,025,296
Pension and savings plan	926,961	1,267,828
Data processing	697,631	493,106
Rent and electric	524,779	519,001
Payroll taxes	478,728	477,895
WCRI benchmarking study	195,000	195,000
Travel	152,186	152,752
Consultant	112,209	239,648
Document processing, postage and telephone	102,159	93,749
Legal	76,232	72,737
Depreciation	69,487	65,223
Insurance and bonds	65,379	68,073
Employee overhead and education	57,749	45,844
Equipment and furnishings	51,991	47,408
Office expense	41,021	32,942
Accounting	34,190	33,700
Supplies	<u>32,627</u>	<u>37,196</u>
	11,298,653	11,352,439
Allocation of expenditures to DCRB	<u>(651,001)</u>	<u>(866,536)</u>
TOTAL EXPENDITURES FROM OPERATIONS	<u>10,647,652</u>	<u>10,485,903</u>
CHANGE IN UNRESTRICTED NET ASSETS FROM OPERATIONS	74,452	358,196
OTHER CHANGES IN UNRESTRICTED NET ASSETS		
Technology fund expenditures and depreciation	(255,302)	(251,376)
Minimum pension liability adjustment	<u>881,124</u>	<u>(5,053,794)</u>
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	700,274	(4,946,974)
NET ASSETS AT BEGINNING OF YEAR	<u>(5,390,078)</u>	<u>(443,104)</u>
NET ASSETS AT END OF YEAR	<u>\$ (4,689,804)</u>	<u>\$ (5,390,078)</u>

See accompanying notes to financial statements.

**PENNSYLVANIA COMPENSATION RATING BUREAU
STATEMENTS OF CASH FLOWS**

Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 700,274	\$ (4,946,974)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation		
Operations and technology fund	299,221	274,215
(Increase) decrease in operating assets		
Accounts receivable	125,998	(94,977)
Prepaid expenses	(14,443)	142,219
Deposits held for deferred compensation plans	1,611	6,652
Due from DCRB	90,536	(46,392)
Increase (decrease) in operating liabilities		
Accounts payable	(102,554)	6,119
Accrued expenses	(585,404)	576,638
Assessments refundable to members	(35,650)	4,599
Deferred compensation payable	(7,425)	(3,013)
Due to DCRB	97,999	-0-
Accrued pension liability	<u>(881,124)</u>	<u>5,053,794</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(310,961)</u>	<u>972,880</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>(234,320)</u>	<u>(239,029)</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>(234,320)</u>	<u>(239,029)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(545,281)	733,851
BEGINNING CASH AND CASH EQUIVALENTS	<u>2,579,543</u>	<u>1,845,692</u>
ENDING CASH AND CASH EQUIVALENTS	<u>\$ 2,034,262</u>	<u>\$ 2,579,543</u>

See accompanying notes to financial statements.

PENNSYLVANIA COMPENSATION RATING BUREAU
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Pennsylvania Compensation Rating Bureau (the Bureau) (a nonprofit corporation) provides services to insurers underwriting workers compensation coverage other than coal mines within Pennsylvania. The Bureau also provides services and information to a broad variety of non-member constituencies including the Pennsylvania Insurance Department, the Pennsylvania Department of Labor & Industry, employers, insurance agents and brokers.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Bureau considers highly liquid investments available for current use to be cash equivalents. This includes \$2,009,638 and \$2,300,622 of money market funds and certificates of deposit on December 31, 2009 and December 31, 2008, respectively.

Accounts Receivable

The Bureau has not written off accounts receivable for member companies in 2009 and 2008. The allowance for doubtful accounts is \$-0- at December 31, 2009 and 2008.

Property and Equipment

Property and equipment consists of the following components valued at cost at December 31:

	<u>2009</u>	<u>2008</u>
Office furniture and equipment	\$ 431,366	\$ 431,366
Computer equipment	1,288,720	1,054,400
Other equipment	8,544	8,544
Leasehold improvements	<u>232,852</u>	<u>232,852</u>
	1,961,482	1,727,162
Accumulated depreciation	<u>(1,006,282)</u>	<u>(707,061)</u>
	<u>\$ 955,200</u>	<u>\$ 1,020,101</u>

Depreciation expense is computed on the straight line method and the expense is as follows for the year ended December 31, 2009 and 2008:

	<u>Life</u>	<u>2009</u>	<u>2008</u>
Office furniture and equipment	5-7 years	\$ 61,801	\$ 61,094
Computer equipment	5 years	221,158	196,859
Other equipment	5 years	1,709	1,709
Leasehold improvements	16 years	<u>14,553</u>	<u>14,553</u>
		<u>\$ 299,221</u>	<u>\$ 274,215</u>

PENNSYLVANIA COMPENSATION RATING BUREAU
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (continued)

	<u>2009</u>	<u>2008</u>
Depreciation is allocated as follows:		
Operations	\$ 69,487	\$ 65,223
Technology fund	<u>229,734</u>	<u>208,992</u>
	<u>\$ 299,221</u>	<u>\$ 274,215</u>

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Assessments

Quarterly provisional assessments of member companies for budgeted expenses of the Bureau are the primary source of revenue. The assessments are levied pro rata upon companies according to their respective proportions of the total Pennsylvania workers compensation premium written in prior years. Assessments made each year are adjusted at the end of the year according to actual Bureau expenses and insurer premium writings during the assessment year.

Financial Statement Presentation

The Bureau has adopted Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Bureau is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Income Taxes

The Bureau is a not-for-profit organization that is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

Printing Revenue

The Bureau elects to present printing revenue net of expenses. Total revenues from this source are unpredictable; therefore, the Bureau is unable to budget for the costs associated in its production.

PENNSYLVANIA COMPENSATION RATING BUREAU
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (continued)

Subsequent Events

There have been no subsequent events through June 30, 2010, the date these financial statements were available for issue, that would affect these statements as reported.

NOTE 2 - UNRESTRICTED NET ASSETS

The Governing Board designated \$74,452 in 2009 and \$162,196 in 2008 of the membership assessments to enhance the ability of the Bureau to stay technologically current and capable and level the effect of other unexpected expenditures. Expenditures and depreciation of \$255,302 in 2009 and \$251,376 in 2008 were used to improve the technology systems within the Bureau.

NOTE 3 - RELATED PARTY SERVICES

The Bureau provides services and shares management which enables the Delaware Compensation Rating Bureau, Inc. (DCRB) to carry out its principal functions. DCRB reimburses the Bureau for its share of expenditures for member services based on the proportion of DCRB's members' workers compensation premium writings in Delaware to the total of the Bureau members' workers compensation premium writings in Pennsylvania and DCRB's members' workers compensation premium writings in Delaware for the year. During the years ended December 31, 2009 and 2008, DCRB paid \$749,000 and \$776,000, respectively, to the Bureau relating to such services.

As of December 31, 2009 and 2008, the allocated expenses for such services are \$651,001 and \$866,536, respectively. Accordingly, \$97,999 was payable to DCRB by the Bureau on December 31, 2009, and \$90,536 was payable to the Bureau from DCRB on December 31, 2008.

NOTE 4 - BENEFIT PLANS

The Bureau participates with DCRB in a noncontributory defined benefit plan covering all employees who are at least 21 years of age and have at least one year of service. Pension benefits are primarily based upon the earnings of the participant over the previous five-year period and participants are fully vested after five years.

The Bureau's primary investment objective is to maximize investment returns, maintain liquidity, and to limit the risk of investment loss through the use of a small number of investment vehicles that do not require frequent management on the part of the Bureau or the Bureau's investment advisors. The asset allocation is reviewed quarterly to determine whether the portfolio mix is within an acceptable range of target allocation. The target asset allocation for the portfolio is 60% equity and 40% fixed income securities with the objective of enhancing the expected return of the retirement portfolio while maintaining acceptable levels of risk.

PENNSYLVANIA COMPENSATION RATING BUREAU
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 4 - BENEFIT PLANS (continued)

The projected benefit obligation, plan assets, and funded status of the Bureau's pension plan at December 31, 2009 and 2008 were as follows:

	<u>2009</u>	<u>2008</u>
CHANGE IN PROJECTED BENEFIT OBLIGATION¹		
Projected benefit obligation at the end of prior year	\$ 17,689,608	\$ 15,848,422
Service cost	576,956	562,918
Interest cost	1,081,857	1,027,100
Actuarial (gain)/loss	875,911	703,033
Benefits paid	<u>(562,067)</u>	<u>(451,865)</u>
PROJECTED BENEFIT OBLIGATION AT END OF YEAR	<u>\$ 19,662,265</u>	<u>\$ 17,689,608</u>
CHANGE IN PLAN ASSETS		
Fair value of plan assets at beginning of year	\$ 9,456,335	\$ 12,668,943
Actual return on plan assets	2,372,848	(3,467,178)
Employer contributions	1,043,000	706,435
Benefits paid	<u>(562,067)</u>	<u>(451,865)</u>
FAIR VALUE OF PLAN ASSETS AT END OF YEAR	<u>\$ 12,310,116</u>	<u>\$ 9,456,335</u>
Funded status at year end	\$ (7,352,149)	\$ (8,233,273)
Pension asset (liability) recognized at end of year	(7,352,149)	(8,233,273)
NET ACCRUED PENSION LIABILITY RECOGNIZED AT END OF YEAR	<u>\$ (7,352,149)</u>	<u>\$ (8,233,273)</u>

¹ The Projected Benefit Obligation is the actuarial present value of benefits attributed by the pension benefit formula to employee services rendered before a specified date based on employee services rendered before that date and using assumptions as to future compensation levels.

**PENNSYLVANIA COMPENSATION RATING BUREAU
NOTES TO FINANCIAL STATEMENTS**

December 31, 2009

NOTE 4 - BENEFIT PLANS (continued)

The accumulated benefit obligation² was \$12,334,509 and \$11,322,375 at December 31, 2009 and 2008, respectively.

The benefits expected to be paid in each of the next five years and in the aggregate are:

2010	\$ 495,839
2011	550,009
2012	694,186
2013	718,158
2014	796,240
2015 to 2019	<u>6,104,895</u>
	<u>\$ 9,359,327</u>

The expected contribution to the pension plan for 2010 is \$682,000.

	<u>2009</u>	<u>2008</u>
Assumptions used to develop the net pension cost are as follows:		
Discount rate	6.00%	6.00%
Rate of increase in compensation level	4.00%	4.00%
Expected long-term rate of return on assets	7.75%	7.75%
Assumptions used to determine benefit obligations are as follows:		
Discount rate	6.00%	6.00%
Rate of compensation increase	4.00%	4.00%
Estimated expenses to be paid from plan assets	\$50,000	\$50,000
Asset allocations are as follows:		
Equity securities	62%	59%
Other	<u>38%</u>	<u>41%</u>
	<u>100%</u>	<u>100%</u>

Net periodic cost included the following components:

	<u>2009</u>	<u>2008</u>
Service cost of the current period	\$ 576,956	\$ 562,918
Interest cost on projected benefit obligation	1,081,857	1,027,100
Expected return on plan assets	(743,678)	(994,196)
Net amortization and deferral	<u>595,002</u>	<u>231,244</u>
Net periodic pension cost	<u>\$ 1,510,137</u>	<u>\$ 827,066</u>

² The Accumulated Benefit Obligation is the actuarial present value of benefits attributed by the pension benefit formula to employee services rendered before a specified date based on employee service and compensation up to that date.

PENNSYLVANIA COMPENSATION RATING BUREAU
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 4 - BENEFIT PLANS (continued)

The Bureau also participates with DCRB in a contributory defined contribution 401(K) benefit plan for eligible employees. To become eligible, an employee must be at least 21 years of age and have completed one year of service. Participating employee contributions are limited to a minimum of 1% and a maximum of 15% of annual compensation. The Bureau provides matching contributions equal to 75% of the employee contributions, up to the first 5% of the employee's compensation. Thus, the maximum Bureau matching contribution is 3.75% of an employee's annual compensation. The matching cost for 2009 and 2008 is \$197,907 and \$184,426, respectively.

NOTE 5 - COMMITMENTS

On August 16, 2006, the Bureau entered into a lease for office space with IPC United Plaza Lease, LP. The lease commenced October 15, 2006 and monthly rental payments commenced April 1, 2007. Minimum future rental payments under the facility operating lease for the next five years and in the aggregate are as follows:

2010	\$ 457,320
2011	467,943
2012	478,566
2013	489,189
2014	499,812
Thereafter	<u>4,527,789</u>
Total	<u>\$ 6,920,619</u>

The Bureau leases several automobiles for employees. The term and residual value is jointly determined by Lessor and Lessee for each vehicle on an individual basis. The Lease expense for the years ended December 31, 2009 and 2008 is \$50,987 and \$40,603, respectively. Minimum future lease payments under the operating lease as of December 31, 2009 are as follows:

2010	\$ 35,205
2011	\$ 34,839
2012	\$ 32,488
2013	\$ 19,750
Thereafter	\$ 3,995

PENNSYLVANIA COMPENSATION RATING BUREAU
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 6 - ASSESSMENTS REFUNDABLE TO MEMBERS

Under the terms of the By-laws, the balance of net revenues assessed or expenditures paid by the Bureau (after deducting membership fees, increases in unrestricted net assets, and all other income) is refundable to, or due from, members according to their respective proportion of applicable total net written insurance premiums for the calendar year during which revenues have been earned and expenditures have been paid. The amount reflected as assessments refundable to members in the accompanying statement of financial position reflects the adjustment of assessments based upon actual net premiums written and expenditures paid.

NOTE 7 - DEFERRED COMPENSATION

The Bureau has established certain supplemental pension plans whereby the Bureau will compensate certain employees for specified benefits lost as a result of limitations imposed on the Pension Plan by the Internal Revenue Code. During the years ended December 31, 2009 and 2008, the Bureau funded \$27,853 and \$17,817 to these deferred compensation plans, respectively. At December 31, 2009 and 2008, the Company maintained an interest-bearing account in the amount of \$206,060 and \$207,671, respectively, with an insurance company which was restricted in use to fund compensation to be paid under these plans.

The Bureau has a remaining liability in the amount of \$225,843 at December 31, 2009 and \$233,268 at December 31, 2008 which represents the actuarial valuation of the benefits expected to be paid from these plans for employees currently eligible for payments.

NOTE 8 - CONCENTRATION OF CREDIT RISK

The Bureau maintains checking and money market accounts and certificates of deposit at various financial institutions. Periodically, the balance of these accounts may exceed federally insured limits. The amount in excess of federally insured limits at December 31, 2009 and 2008 was \$96,719 and \$424,009, respectively.

PENNSYLVANIA COMPENSATION RATING BUREAU

INCOME AND EXPENSES 2009

INCOME

Membership Fees	\$	950,000	
Pennsylvania Assessment - Tentative		8,603,924	
Delaware Expense Reimbursement- Tentative		749,000	
Delaware Expense Reimbursement - Adjustment		(115,717)	(1), (2)
Other		1,381,898	
		<u>1,381,898</u>	
			\$ 11,569,105

EXPENSES

PCRB Allocation of Expenses, Excluding Technology Funding	\$	10,630,730	
DCRB Allocation of Expenses, Excluding Technology Funding		633,283	(2)
		<u>633,283</u>	
			\$ 11,264,013
2009 Surplus			\$ 305,092
2009 Technology Funding			\$ 305,092
			<u>0</u>
Reimbursement from DCRB (prorata share of Technology Fund Expense)			\$ 17,718
Refundable Surplus			<u>\$ 17,718</u>

(1) In addition to reimbursing the Pennsylvania Compensation Rating Bureau on a pro-rata basis for the Delaware share of Allocable Expenses (\$633,283 and \$17,718 for Technology Funding or \$651,001), the DCRB, Inc. incurred \$373,895 of direct expenses not allocable to the PCRB.

(2) DCRB Allocation of Expenses, Excluding Technology Funding	\$	633,283
Delaware Expense Reimbursement- Tentative	\$	(749,000)
Delaware Expense Reimbursement - Adjustment	\$	<u>(115,717)</u>

(3) By action of the Governing Board, 2009 surplus is to be retained in the Technology Fund Account.

(4) Technology Funding - Prorata Share			<u>Allocation by Premium</u>	<u>Prorata Share</u>
PCRB	\$305,092	\$	2,194,189,781	0.941927035
DCRB	\$305,092	\$	135,279,170	0.058072965
		\$	<u>2,329,468,951</u>	<u>1</u>
				<u>\$ 305,092</u>

(5) Surplus to be refunded to member companies - This amount is the difference between columns (5) and (6) of the attached member carrier detail.

APPORTIONMENT OF EXPENSES

Pennsylvania Assessment - Tentative	\$	8,603,924	
Less: DCRB Tech. Fund Reimb.	\$	(17,718)	
Adjusted Assessment	\$	8,586,206	
Adjusted Assessment	\$	<u>8,586,206</u>	= 0.003913155587 per dollar of premium
PCRB Premiums	\$	2,194,189,781	

PENNSYLVANIA 2009

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2009 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
TOTALS	2,194,189,781	9,553,924	9,536,206	1,203,048	1,185,330
ACADIA INSURANCE CO	11,030,364	54,315	45,664	8,651	
ACCEPTANCE INDEMNITY INSURANCE CO		2,500	2,500		
ACCIDENT FUND GENERAL INSURANCE CO	31,926	2,502	2,625		123
ACCIDENT FUND INSURANCE CO OF AMERICA	460,185	7,114	4,301	2,813	
ACCIDENT FUND NATIONAL INSURANCE CO	408,059	3,168	4,097		929
ACE AMERICAN INSURANCE CO	11,614,747	54,582	47,950	6,632	
ACE FIRE UNDERWRITERS INSURANCE CO	1,323,647	3,860	7,680		3,820
ACE INDEMNITY INSURANCE CO	12,880	2,500	2,550		50
ACE PROPERTY & CASUALTY INSURANCE CO	1,674,676	16,326	9,053	7,273	
ACIG INSURANCE CO	131,172	3,380	3,013	367	
ACUITY A MUTUAL INSURANCE COMPANY		2,500	2,500		
ADVANTAGE WORKERS COMPENSATION INS CO	85,240	2,504	2,834		330
AGENT ALLIANCE INSURANCE CO		2,500	2,500		
AIU INSURANCE CO	169,616	2,528	3,164		636
ALEA NORTH AMERICA INSURANCE CO	267	2,788	2,501	287	
ALLIANCE NATIONAL INSURANCE CO	1,196,816	5,185	7,183		1,998
ALLIANZ GLOBAL RISKS US INSURANCE CO		2,500	2,500		
ALLIED EASTERN INDEMNITY CO	27,317,156	100,964	109,396		8,432
ALLIED PROPERTY & CASUALTY INSURANCE CO	213,206	3,616	3,334	282	
ALLMERICA FINANCIAL BENEFIT INSURANCE CO		2,500	2,500		
ALLSTATE INDEMNITY CO		2,500	2,500		
ALLSTATE INSURANCE CO		2,500	2,500		
AMCO INSURANCE CO	5,427,842	20,092	23,740		3,648
AMERICAN ALTERNATIVE INSURANCE CORP	139,903	3,626	3,047	579	
AMERICAN AUTOMOBILE INSURANCE CO	374,636	3,260	3,966		706
AMERICAN BUSINESS & PERSONAL INS MUTUAL		2,500	2,500		
AMERICAN CASUALTY CO OF READING	7,385,888	27,066	31,402		4,336
AMERICAN COMPENSATION INSURANCE CO		2,500	2,500		
AMERICAN COUNTRY INSURANCE CO		2,500	2,500		
AMERICAN ECONOMY INSURANCE CO	709,157	6,068	5,275	793	
AMERICAN EUROPEAN INSURANCE CO		2,800	2,500	300	
AMERICAN FIRE AND CASUALTY CO	2,995,666	15,782	14,223	1,559	
AMERICAN GUARANTEE & LIABILITY INS CO	4,544,303	15,454	20,283		4,829
AMERICAN HARDWARE MUTUAL INSURANCE CO	94,452	2,835	2,870		35
AMERICAN HOME ASSURANCE CO	-2,513,517	189,512	2,500	187,012	
AMERICAN INSURANCE CO	1,541,934	8,234	8,534		300
AMERICAN INTERSTATE INSURANCE CO	17,298,699	57,189	70,193		13,004
AMERICAN MINING INSURANCE CO	3,662,697	14,838	16,833		1,995
AMERICAN SAFETY CASUALTY INSURANCE CO		2,500	2,500		
AMERICAN SELECT INSURANCE CO	5,955,092	27,446	25,803	1,643	
AMERICAN STATES INSURANCE CO	1,121,173	8,774	6,887	1,887	
AMERICAN STATES INSURANCE CO OF TEXAS	391,243	4,864	4,031	833	
AMERICAN ZURICH INSURANCE CO	49,983,892	170,898	198,095		27,197
AMERIHEALTH CASUALTY INSURANCE CO	7,310,157	27,530	31,106		3,576
AMERISURE MUTUAL INSURANCE CO	1,473,839	4,878	8,267		3,389
AMGUARD INSURANCE CO	6,643,882	28,024	28,499		475
ARCH INSURANCE CO	7,761,940	35,640	32,874	2,766	
ARGONAUT GREAT CENTRAL INSURANCE CO	1,751,783	13,446	9,355	4,091	

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BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2009 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
ARGONAUT INSURANCE CO	4,202,004	12,260	18,943		6,683
ARGONAUT-MIDWEST INSURANCE CO	594,341	6,150	4,826	1,324	
ASSOCIATED INDEMNITY CORPORATION	136,473	3,346	3,034	312	
ASSOCIATION INSURANCE CO	742,118	2,500	5,404		2,904
ASSURANCE CO OF AMERICA	1,231,372	9,182	7,319	1,863	
ATLANTIC MUTUAL INSURANCE CO	22,595	2,594	2,588	6	
ATLANTIC SPECIALTY INSURANCE CO	522	3,036	2,502	534	
ATLANTIC STATES INSURANCE CO	6,249,086	30,919	26,954	3,965	
AUTO-OWNERS INSURANCE CO	497	2,500	2,502		2
AUTOMOBILE INSURANCE CO OF HARTFORD CT		2,500	2,500		
BANCINSURE INC	64,786	2,697	2,754		57
BANKERS STANDARD FIRE & MARINE CO		2,500	2,500		
BANKERS STANDARD INSURANCE CO	430,484	2,848	4,185		1,337
BENCHMARK INSURANCE CO	2,287,780	4,580	11,452		6,872
BITUMINOUS CASUALTY CORPORATION	2,482,509	22,344	12,214	10,130	
BITUMINOUS FIRE & MARINE INSURANCE CO	1,526,765	6,148	8,474		2,326
BLUE RIDGE INDEMNITY CO		2,500	2,500		
BLUE RIDGE INSURANCE CO		2,500	2,500		
BRETHREN MUTUAL INSURANCE CO	1,233,058	7,118	7,325		207
BROTHERHOOD MUTUAL INSURANCE CO	2,783,872	12,194	13,394		1,200
CALIFORNIA INSURANCE CO		2,500	2,500		
CAMDEN FIRE INSURANCE ASSOCIATION (THE)		2,500	2,500		
CAPITAL CITY INSURANCE CO INC		2,500	2,500		
CAROLINA CASUALTY INSURANCE CO	225,573	2,506	3,383		877
CASTLEPOINT NATIONAL INSURANCE CO		2,500	2,500		
CENTENNIAL INSURANCE CO		2,500	2,500		
CENTURY INDEMNITY CO		2,500	2,500		
CHARTER OAK FIRE INSURANCE CO	6,546,312	37,485	28,117	9,368	
CHARTIS CASUALTY CO	5,866,731	23,466	25,457		1,991
CHARTIS PROPERTY CASUALTY CO	442,162	4,762	4,230	532	
CHEROKEE INSURANCE CO	291,709	3,721	3,642	79	
CHRYSLER INSURANCE CO		2,500	2,500		
CHUBB INDEMNITY INSURANCE CO	9,247,542	25,532	38,687		13,155
CHURCH MUTUAL INSURANCE CO	2,693,519	10,732	13,040		2,308
CINCINNATI CASUALTY CO	13,947,126	58,079	57,077	1,002	
CINCINNATI INDEMNITY CO	9,471,336	39,864	39,563	301	
CINCINNATI INSURANCE CO	22,864,750	89,779	91,973		2,194
CITIZENS INSURANCE CO OF AMERICA	61,412	2,714	2,740		26
CLARENDON NATIONAL INSURANCE CO		2,557	2,500	57	
COLONY SPECIALTY INSURANCE CO	1,854,475	8,716	9,757		1,041
COMMERCE & INDUSTRY INSURANCE CO	23,961,314	83,747	96,264		12,517
COMPANION COMMERCIAL INSURANCE CO	12,253,726	30,380	50,451		20,071
COMPANION PROP & CASUALTY INSURANCE CO	32,592,747	119,112	130,040		10,928
CONTINENTAL CASUALTY CO	5,352,925	27,798	23,447	4,351	
CONTINENTAL INDEMNITY CO	3,114,467	16,372	14,687	1,685	
CONTINENTAL INSURANCE CO		768,271	2,778	5,506	2,728
CONTINENTAL WESTERN INSURANCE CO	5,049,248	21,832	22,258		426
CORNHUSKER CASUALTY CO	302,444	2,500	3,684		1,184

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BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2009 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
CRUM & FORSTER INDEMNITY CO	63,282	3,306	2,748	558	
CUMBERLAND INSURANCE CO INC	1,234,652	7,436	7,331	105	
CUMIS INSURANCE SOCIETY INC	978	5,384	2,504	2,880	
DALLAS NATIONAL INSURANCE CO	388,968	2,928	4,022		1,094
DEERFIELD INSURANCE CO		2,500	2,500		
DELOS INSURANCE CO	686,419	6,178	5,186	992	
DEPOSITORS INSURANCE CO	809,812	15,806	5,669	10,137	
DISCOVER PROPERTY & CASUALTY INSUR CO	1,351,197	11,912	7,787	4,125	
DONEGAL MUTUAL INSURANCE CO	10,298,515	54,353	42,800	11,553	
EASTERN ADVANTAGE ASSURANCE CO	16,792,624	21,692	68,212		46,520
EASTERN ALLIANCE INSURANCE CO	44,196,122	190,174	175,446	14,728	
EASTGUARD INSURANCE CO	2,684,707	6,034	13,006		6,972
ELECTRIC INSURANCE CO	4,987,892	20,789	22,018		1,229
EMCASCO INSURANCE CO	3,660,767	9,830	16,825		6,995
EMPLOYERS COMPENSATION INSURANCE CO	577,774	2,656	4,761		2,105
EMPLOYERS FIRE INSURANCE CO	853,573	6,454	5,840	614	
EMPLOYERS INSURANCE CO OF WAUSAU	5,028,802	26,473	22,178	4,295	
EMPLOYERS MUTUAL CASUALTY CO	14,630,109	57,937	59,750		1,813
EMPLOYERS PREFERRED INSURANCE CO		2,500	2,500		
ERIE INSURANCE CO	5,193,567	39,792	22,823	16,969	
ERIE INSURANCE CO OF NEW YORK	17,726,248	47,448	71,866		24,418
ERIE INSURANCE EXCHANGE	68,399,464	339,928	270,158	69,770	
ERIE INSURANCE PROPERTY/CASUALTY CO	2,586,867	14,126	12,623	1,503	
ESSENTIA INSURANCE CO		2,500	2,500		
EVEREST NATIONAL INSURANCE CO	1,408,789	7,530	8,013		483
EVERETT CASH MUTUAL INSURANCE CO	159,445	2,500	3,124		624
EXCELSIOR INSURANCE CO	13,318,415	48,453	54,617		6,164
EXPLORER INSURANCE CO		2,500	2,500		
FAIRFIELD INSURANCE CO		2,708	2,500	208	
FAIRMONT PREMIER INSURANCE CO		2,500	2,500		
FAIRMONT SPECIALTY INSURANCE CO		2,500	2,500		
FARMINGTON CASUALTY CO	11,195,394	29,316	46,309		16,993
FARMLAND MUTUAL INSURANCE CO	287,850	3,316	3,626		310
FEDERAL INSURANCE CO	19,256,020	74,970	77,852		2,882
FEDERATED MUTUAL INSURANCE CO	6,584,906	29,116	28,268	848	
FEDERATED RURAL ELECTRIC INS EXCHANGE	512,814	5,124	4,507	617	
FEDERATED SERVICE INSURANCE CO	826,077	6,356	5,733	623	
FIDELITY & GUARANTY INS UNDERWRITERS INC	103,463	3,192	2,905	287	
FIDELITY & GUARANTY INSURANCE CO	5,717,281	17,754	24,873		7,119
FIDELITY AND DEPOSIT CO OF MARYLAND	20,374	5,242	2,580	2,662	
FIREMANS FUND INSURANCE CO	1,264,392	3,574	7,448		3,874
FIREMENS INSURANCE CO OF WASHINGTON DC	3,839,647	21,214	17,525	3,689	
FIRST LIBERTY INSURANCE CORP	5,400,894	16,490	23,635		7,145
FIRST NATIONAL INSURANCE CO OF AMERICA	154,199	3,360	3,103	257	
FIRST NONPROFIT INSURANCE CO	9,694,695	6,840	40,437		33,597
FIRSTCOMP INSURANCE CO	10,139,693	52,290	42,178	10,112	
FIRSTLINE NATIONAL INSURANCE CO	1,340,372	5,890	7,745		1,855
FLAGSHIP CITY INSURANCE CO	14,576,550	20,902	59,540		38,638

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BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2009 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
FLORISTS INSURANCE CO	-17,369	2,628	2,500	128	
FLORISTS MUTUAL INSURANCE CO	1,889,723	7,834	9,895		2,061
FREEDOM ADVANTAGE INSURANCE CO	4,234,940	19,798	19,072	726	
GATEWAY INSURANCE CO	93,219	2,500	2,865		365
GENERAL CASUALTY CO OF WISCONSIN	1,311,395	9,450	7,632	1,818	
GENERAL CASUALTY INSURANCE CO	377,576	4,040	3,978	62	
GENERAL INSURANCE CO OF AMERICA		2,556	2,500	56	
GENESIS INSURANCE CO		2,512	2,500	12	
GRANGE MUTUAL CASUALTY CO	109,976	2,500	2,930		430
GRANITE STATE INSURANCE CO	4,265,936	7,042	19,193		12,151
GRAPHIC ARTS MUTUAL INSURANCE CO	1,812,471	9,522	9,592		70
GREAT AMERICAN ALLIANCE INSURANCE CO	770,076	4,002	5,513		1,511
GREAT AMERICAN ASSURANCE CO	12,920	2,588	2,551	37	
GREAT AMERICAN INSURANCE CO		2,500	2,500		
GREAT AMERICAN INSURANCE CO OF NEW YORK	540,867	6,364	4,616	1,748	
GREAT DIVIDE INSURANCE CO	1,086,182	6,360	6,750		390
GREAT NORTHERN INSURANCE CO	2,089,948	9,208	10,678		1,470
GREAT WEST CASUALTY CO	352,674	4,239	3,880	359	
GREATER NEW YORK MUTUAL INSURANCE CO	339,142	3,590	3,827		237
GREENWICH INSURANCE CO	536,107	3,106	4,598		1,492
GUARANTEE INSURANCE CO	3,866,212	2,534	17,629		15,095
GUIDEONE MUTUAL INSURANCE CO	2,036,110	9,942	10,468		526
HANOVER INSURANCE CO	314,516	4,127	3,731	396	
HARCO NATIONAL INSURANCE CO		2,500	2,500		
HARFORD MUTUAL INSURANCE CO	1,616,333	7,636	8,825		1,189
HARLEYSVILLE INSURANCE CO	1,289,970	2,714	7,548		4,834
HARLEYSVILLE INSURANCE CO OF NEW JERSEY	1,424,296	14,322	8,073	6,249	
HARLEYSVILLE MUTUAL INSURANCE CO	15,794,920	74,380	64,308	10,072	
HARLEYSVILLE PREFERRED INSURANCE CO	8,821,289	40,086	37,019	3,067	
HARLEYSVILLE WORCESTER INSURANCE CO	186	2,500	2,501		1
HARTFORD ACCIDENT & INDEMNITY CO	11,053,254	21,148	45,753		24,605
HARTFORD CASUALTY INSURANCE CO	5,589,989	18,846	24,374		5,528
HARTFORD FIRE INSURANCE CO	7,930,104	37,416	33,532	3,884	
HARTFORD INSURANCE CO OF THE MIDWEST	19,054,056	96,056	77,061	18,995	
HARTFORD INSURANCE CO OF THE SOUTHEAST	1,667	2,500	2,507		7
HARTFORD UNDERWRITERS INSURANCE CO	4,512,099	25,680	20,157	5,523	
HIGHMARK CASUALTY INSURANCE CO	22,706,866	116,843	91,355	25,488	
HM CASUALTY INSURANCE CO	18,423,284	18,170	74,593		56,423
HOUSING & REDEVELOPMENT INS EXCHANGE	10,648,756	33,567	44,170		10,603
ILLINOIS NATIONAL INSURANCE CO	11,720,479	24,773	48,364		23,591
IMPERIAL CASUALTY AND INDEMNITY CO	479,243	3,534	4,375		841
INDEMNITY INSURANCE CO OF NORTH AMERICA	14,520,958	46,814	59,323		12,509
INDIANA LUMBERMENS MUTUAL INSURANCE CO		2,502	2,500	2	
INSURANCE CO OF GREATER NEW YORK	4,071	2,518	2,516	2	
INSURANCE CO OF NORTH AMERICA / INA	-344,641	2,500	2,500		
INSURANCE CO OF THE STATE OF PA	31,670,739	101,237	126,433		25,196
INSURANCE CO OF THE WEST	368,408	3,142	3,942		800
LACKAWANNA AMERICAN INSURANCE CO	34,011,334	119,279	135,593		16,314

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BUREAU MEMBERS	COMPENSATION	ASSESSMENTS	ADJUSTED 2009	BALANCE	BALANCE
(1)	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
	WRITINGS	FEES PAID	INC. MEM. FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
LACKAWANNA CASUALTY CO	27,213,766	88,349	108,992		20,643
LACKAWANNA NATIONAL INSURANCE CO	3,459,822	15,216	16,039		823
LANCER INSURANCE CO		2,500	2,500		
LAUNDRY OWNERS MUTUAL LIABILITY INS ASSN	4,432,716	19,480	19,846		366
LAURIER INDEMNITY CO	-901,354	3,368	2,500	868	
LEADING INSURANCE GROUP INSURANCE CO LTD		2,500	2,500		
LEBANON MUTUAL INSURANCE CO	1,770,213	8,684	9,427		743
LIBERTY INSURANCE CORPORATION	42,662,073	235,359	169,443	65,916	
LIBERTY INSURANCE UNDERWRITERS INC		2,500	2,500		
LIBERTY MUTUAL FIRE INSURANCE CO	30,938,909	125,425	123,570	1,855	
LIBERTY MUTUAL INSURANCE CO	3,397,674	19,032	15,796	3,236	
LIBERTY MUTUAL MID-ATLANTIC INSURANCE CO		2,506	2,500	6	
LINCOLN GENERAL INSURANCE CO	8,829	2,960	2,535	425	
LM INSURANCE CORP	1,646,121	5,436	8,942		3,506
LUMBERMENS UNDERWRITING ALLIANCE	1,783,120	2,764	9,478		6,714
MANUFACTURERS ALLIANCE INSURANCE CO	17,090,900	85,801	69,379	16,422	
MARKEL INSURANCE CO		2,500	2,500		
MARYLAND CASUALTY CO	1,125,226	10,139	6,903	3,236	
MASSACHUSETTS BAY INSURANCE CO	333,484	3,646	3,805		159
MEDMARC CASUALTY INSURANCE CO		2,500	2,500		
MEMIC INDEMNITY CO	367,793	3,852	3,939		87
MERCER INSURANCE CO	821,927	4,304	5,716		1,412
MERCHANTS MUTUAL INSURANCE CO	1,606,654	7,918	8,787		869
MERCHANTS PREFERRED INSURANCE CO	190,247	2,820	3,244		424
MERIDIAN SECURITY INSURANCE CO	617,393	3,390	4,916		1,526
MID-CENTURY INSURANCE CO		2,500	2,500		
MIDDLESEX INSURANCE CO	20,896	2,572	2,582		10
MIDWEST EMPLOYERS CASUALTY CO	92,027	3,334	2,860	474	
MILLERS CAPITAL INSURANCE CO	1,861,940	10,802	9,786	1,016	
mitsui sumitomo insurance co of america	1,611,101	5,608	8,804		3,196
MITSUI SUMITOMO INSURANCE USA INC	152,567	2,900	3,097		197
MONTGOMERY MUTUAL INSURANCE CO		2,500	2,500		
MOTORISTS MUTUAL INSURANCE CO	8,852,237	28,538	37,140		8,602
MUTUAL BENEFIT INSURANCE CO	9,927,737	46,403	41,349	5,054	
NATIONAL AMERICAN INSURANCE CO	50,848	2,904	2,699	205	
NATIONAL FIRE INSURANCE CO OF HARTFORD	5,681,264	27,418	24,732	2,686	
NATIONAL INTERSTATE INSURANCE CO	3,039,958	11,340	14,396		3,056
NATIONAL SURETY CORP	492,280	3,524	4,426		902
NATIONAL UNION FIRE INS OF PITTSBURGH	39,395,323	65,271	156,660		91,389
NATIONWIDE AGRIBUSINESS INSURANCE CO	4,271,009	13,492	19,213		5,721
NATIONWIDE MUTUAL FIRE INSURANCE CO	1,502,343	8,066	8,379		313
NATIONWIDE MUTUAL INSURANCE CO	5,525,331	28,332	24,121	4,211	
NATIONWIDE PROPERTY/CASUALTY INSURANCE	7,426,494	33,848	31,561	2,287	
NETHERLANDS INSURANCE CO	20,402,994	41,252	82,340		41,088
NEW HAMPSHIRE INSURANCE CO	56,637,710	185,025	224,132		39,107
NEW JERSEY MANUFACTURERS INS CO	5,067,722	22,490	22,331	159	
NGM INSURANCE CO	5,763,754	27,244	25,054	2,190	
NIPPONKOA INSURANCE CO LTD US BRANCH	5,685	2,516	2,522		6

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BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2009 ASSESSMENTS INC. MEM. FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
NORGUARD INSURANCE CO	7,838,124	47,013	33,173	13,840	
NORTH AMERICAN ELITE INSURANCE CO	3,226	2,500	2,513		13
NORTH AMERICAN SPECIALTY INSURANCE CO	761,040	3,272	5,478		2,206
NORTH RIVER INSURANCE CO	1,399,793	7,582	7,978		396
NORTHBROOK INDEMNITY CO		2,500	2,500		
NORTHERN ASSURANCE CO OF AMERICA		2,500	2,500		
NORTHERN INSURANCE CO OF NY	2,532,246	16,672	12,409	4,263	
NOVA CASUALTY CO	3,016,287	15,908	14,303	1,605	
OHIO CASUALTY INSURANCE CO	1,795,877	11,854	9,528	2,326	
OHIO FARMERS INSURANCE CO		2,500	2,500		
OHIO SECURITY INSURANCE CO	1,981,451	13,526	10,254	3,272	
OLD GUARD INSURANCE CO		2,500	2,500		
OLD REPUBLIC GENERAL INSURANCE CORP	8,156,404	35,970	34,417	1,553	
OLD REPUBLIC INSURANCE CO	12,965,672	164,445	53,238	111,207	
ONEBEACON AMERICA INSURANCE CO	2,256,565	10,808	11,330		522
ONEBEACON INSURANCE CO	22,826	2,938	2,589	349	
ORISKA INSURANCE CO		2,500	2,500		
OWNERS INSURANCE CO		2,500	2,500		
PACIFIC EMPLOYERS INSURANCE CO	690,130	11,388	5,201	6,187	
PACIFIC INDEMNITY CO	6,269,731	27,516	27,034	482	
PARAMOUNT INSURANCE CO	1,143,131	5,996	6,973		977
PATRIOT GENERAL INSURANCE CO	1,111,747	7,070	6,850	220	
PEERLESS INDEMNITY INSURANCE CO	454,056	3,056	4,277		1,221
PEERLESS INSURANCE CO	6,974,385	33,592	29,792	3,800	
PENINSULA INDEMNITY CO	1,089,874	5,904	6,765		861
PENN MILLERS INSURANCE CO	1,700,284	9,738	9,153	585	
PENN NATIONAL SECURITY INSURANCE CO	15,430,070	55,402	62,880		7,478
PENNCOMMONWEALTH CASUALTY OF AMERICA	2,640,163	4,650	12,831		8,181
PENNSYLVANIA GENERAL INSURANCE CO		2,500	2,500		
PENNSYLVANIA LUMBERMENS MUTUAL INS CO	79,892	2,700	2,813		113
PENNSYLVANIA MANUFACTURERS ASSN INS CO	65,151,737	283,759	257,449	26,310	
PENNSYLVANIA MANUFACTURERS INDEMNITY CO	30,298,150	119,865	121,061		1,196
PENNSYLVANIA NATIONAL MUTUAL CASUALTY	28,868,545	134,898	115,467	19,431	
PENNSYLVANIA SURFACE COAL MINING INS EX		2,500	2,500		
PHARMACISTS MUTUAL INSURANCE CO	1,485,334	10,936	8,312	2,624	
PHOENIX INSURANCE CO	39,312,270	135,191	156,335		21,144
POTOMAC INSURANCE CO		2,500	2,500		
PRAETORIAN INSURANCE CO	814,773	4,798	5,688		890
PREFERRED PROFESSIONAL INSURANCE CO	85,373	2,708	2,834		126
PRINCETON INSURANCE CO		2,500	2,500		
PROPERTY AND CASUALTY INS CO OF HARTFORD		2,500	2,500		
PROTECTIVE INSURANCE CO	2,076,217	7,560	10,625		3,065
PUBLIC SERVICE MUTUAL INSURANCE CO	1,111,875	7,018	6,851	167	
QBE INSURANCE CORPORATION		2,500	2,500		
REDLAND INSURANCE CO		2,500	2,500		
REGENT INSURANCE CO	885,330	4,882	5,964		1,082
REPUBLIC-FRANKLIN INSURANCE CO	878,433	5,636	5,937		301
ROCKWOOD CASUALTY INSURANCE CO	15,173,944	72,459	61,878	10,581	

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BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2009 ASSESSMENTS INC. MEM. FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
SAFECO INSURANCE CO OF AMERICA		2,500	2,500		
SAFETY FIRST INSURANCE CO	123,684	2,770	2,984		214
SAFETY NATIONAL CASUALTY CORP	1,664,135	8,800	9,012		212
SCHOOL BOARDS INSURANCE CO OF PA INC	36,206,428	77,292	144,181		66,889
SEA BRIGHT INSURANCE CO	5,943,546	13,839	25,758		11,919
SECURA INSURANCE A MUTUAL CO	140,600	2,824	3,050		226
SELECT RISK INSURANCE CO	2,822,330	11,130	13,544		2,414
SELECTIVE INSURANCE CO OF AMERICA	21,974,705	100,207	88,490	11,717	
SELECTIVE INSURANCE CO OF NEW YORK		2,500	2,500		
SELECTIVE INSURANCE CO OF SOUTH CAROLINA	9,463,040	38,618	39,530		912
SELECTIVE INSURANCE CO OF THE SOUTHEAST	15,716,276	77,085	64,000	13,085	
SELECTIVE WAY INSURANCE CO	5,247,396	18,472	23,034		4,562
SENECA INSURANCE CO INC	21,498	2,546	2,584		38
SENTINEL INSURANCE CO LTD	12,083,764	24,121	49,786		25,665
SENTRY CASUALTY CO	478,112	2,726	4,371		1,645
SENTRY INSURANCE A MUTUAL COMPANY	5,770,749	26,440	25,082	1,358	
SENTRY SELECT INSURANCE CO	1,735,780	13,944	9,292	4,652	
SOMERSET CASUALTY INSURANCE CO	871,707	4,288	5,911		1,623
SOMPO JAPAN INSURANCE CO OF AMERICA	666,802	4,642	5,109		467
SOUTHERN INSURANCE CO		2,500	2,500		
SOUTHERN INSURANCE CO OF VIRGINIA	4,371,189	12,860	19,605		6,745
SOUTHERN STATES INSURANCE EXCHANGE	83,891	2,966	2,828	138	
SPARTA INSURANCE CO	1,020,810	2,832	6,495		3,663
ST PAUL FIRE & MARINE INSURANCE CO	-73,961	2,500	2,500		
ST PAUL GUARDIAN INSURANCE CO		2,552	2,500	52	
ST PAUL MERCURY INSURANCE CO	-4,852	2,542	2,500	42	
ST PAUL PROTECTIVE INSURANCE CO	-272	2,514	2,500	14	
STANDARD FIRE INSURANCE CO	2,036,227	9,428	10,468		1,040
STAR INSURANCE CO	4,853,961	19,891	21,494		1,603
STARNET INSURANCE CO	7,122	2,506	2,528		22
STATE AUTO PROPERTY & CASUALTY INSURANCE	2,125,629	8,522	10,818		2,296
STATE AUTOMOBILE MUTUAL INSURANCE CO	4,563,928	17,724	20,359		2,635
STATE FARM FIRE & CASUALTY CO	8,292,197	32,760	34,949		2,189
STATE NATIONAL INSURANCE CO INC	3,247	2,500	2,513		13
STATE WORKERS INSURANCE FUND	206,879,202	1,068,969	812,052	256,917	
STRATHMORE INSURANCE CO		2,500	2,500		
SYNERGY COMP INSURANCE CO	3,311,678	19,962	15,459	4,503	
T H E INSURANCE CO	116,303	3,130	2,955	175	
TECHNOLOGY INSURANCE CO	16,069,753	75,729	65,383	10,346	
TIG INDEMNITY CO		2,500	2,500		
TIG INSURANCE CO		2,500	2,500		
TOKIO MARINE & NICHIDO FIRE INS CO LTD	943,013	6,850	6,190	660	
TOWER INSURANCE CO OF NEW YORK	2,607,830	6,268	12,705		6,437
TOWER NATIONAL INSURANCE CO	2,532,280	4,205	12,409		8,204
TRANS PACIFIC INSURANCE CO	388,647	3,808	4,021		213
TRANSGUARD INSURANCE CO OF AMERICA INC	310,218	3,578	3,714		136
TRANSPORTATION INSURANCE CO	1,228,073	18,310	7,306	11,004	
TRAVELERS CASUALTY & SURETY CO	4,734,214	15,520	21,026		5,506

PENNSYLVANIA 2009

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2009 ASSESSMENTS INC. MEM. FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
TRAVELERS CASUALTY & SURETY CO OF AMER		2,500	2,500		
TRAVELERS CASUALTY CO OF CONNECTICUT	2,883,608	9,042	13,784		4,742
TRAVELERS CASUALTY INS CO OF AMERICA	12,377,930	33,620	50,937		17,317
TRAVELERS COMMERCIAL INSURANCE CO		2,500	2,500		
TRAVELERS INDEMNITY CO	7,037,259	26,152	30,038		3,886
TRAVELERS INDEMNITY CO OF AMERICA	11,946,672	48,509	49,249		740
TRAVELERS INDEMNITY CO OF CONNECTICUT	3,143,523	10,892	14,801		3,909
TRAVELERS PROPERTY CASUALTY CO OF AMER	15,850,765	37,551	64,527		26,976
TRUCK INSURANCE EXCHANGE	312,124	3,066	3,721		655
TRUMBULL INSURANCE CO	10,110,240	51,380	42,063	9,317	
TRUSTGARD INSURANCE CO	153,058	2,500	3,099		599
TWIN CITY FIRE INSURANCE CO	34,948,467	140,539	139,259	1,280	
ULLICO CASUALTY CO	1,594,228	4,642	8,738		4,096
UNION INSURANCE CO	6,334,032	13,580	27,286		13,706
UNITED NATIONAL INSURANCE CO		2,500	2,500		
UNITED STATES FIDELITY & GUARANTY CO	3,614,829	19,470	16,645	2,825	
UNITED STATES FIRE INSURANCE CO	5,573,747	28,007	24,311	3,696	
UNITED WISCONSIN INSURANCE CO	41,089	3,190	2,661	529	
UNIVERSAL UNDERWRITERS INSURANCE CO	39,295	4,708	2,654	2,054	
US SPECIALTY INSURANCE CO		2,688	2,500	188	
UTICA MUTUAL INSURANCE CO	294,160	4,552	3,651	901	
VALLEY FORGE INSURANCE CO	13,500,615	42,072	55,330		13,258
VANLINER INSURANCE CO	2,600,787	9,230	12,677		3,447
VIGILANT INSURANCE CO	2,533,407	13,018	12,414	604	
VININGS INSURANCE CO	2,065,803	2,500	10,584		8,084
WAUSAU BUSINESS INSURANCE CO	14,100,920	55,049	57,679		2,630
WAUSAU UNDERWRITERS INSURANCE CO	22,587,754	85,272	90,889		5,617
WESCO INSURANCE CO	5,690,345	12,638	24,767		12,129
WEST AMERICAN INSURANCE CO	1,287,535	11,428	7,538	3,890	
WESTCHESTER FIRE INSURANCE CO		2,500	2,500		
WESTFIELD INSURANCE CO	17,693,248	63,315	71,736		8,421
WESTFIELD NATIONAL INSURANCE CO	2,807,022	16,954	13,484	3,470	
WESTGUARD INSURANCE CO	704,594	4,482	5,257		775
WESTPORT INSURANCE CORPORATION	1,138,207	14,808	6,954	7,854	
WILLIAMSBURG NATIONAL INSURANCE CO	28,589	2,540	2,612		72
WORK FIRST CASUALTY CO	343,881	3,802	3,846		44
XL INSURANCE AMERICA INC	1,260,047	4,276	7,431		3,155
XL SPECIALTY INSURANCE CO	3,812,849	15,618	17,420		1,802
ZENITH INSURANCE CO	26,137,526	95,793	104,780		8,987
ZNAT INSURANCE CO		2,500	2,500		
ZURICH AMERICAN INSURANCE CO	69,182,681	306,519	273,223	33,296	
ZURICH AMERICAN INSURANCE CO OF ILLINOIS	575,853	2,500	4,753		2,253
21ST CENTURY CENTENNIAL INSURANCE CO		2,500	2,500		
21ST CENTURY NORTH AMERICA INSURANCE CO		2,500	2,500		