Delaware Compensation Rating Bureau, Inc.



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November 3, 1999

BUREAU CIRCULAR NO. 726

To All Members of the Bureau:

Re: UPDATE TO BUREAU COMPUTER SYSTEMS READINESS FOR YEAR 2000

In Bureau Circular No. 706 we provided information regarding the Bureau's program for information technology Year 2000 readiness.

The Bureau has successfully tested for proper system, applications, mainframe and PC hardware operation into and through the Year 2000. In our testing protocol we used dates prior to 2000, dates in 2000 and dates after 2000. This testing informs us that, as far as we can determine, our systems and applications will function properly in processing date-related information.

In our Year 2000 remediation program we have focused on the Bureau's systems and on the Bureau's ability to receive, analyze and transmit date-sensitive data. While we have queried various critical and important vendors regarding their Year 2000 readiness and are reasonably comfortable with their responses to date, we have no way of ascertaining with any degree of certainty the Year 2000 readiness of other entities. We are continuing the dialogue with our vendors to determine if there are any further developments which may require further action on the part of the Bureau to achieve Year 2000 readiness.

Finally, we actively encourage our members to share technical and operational information with us regarding our mutual Year 2000 readiness under an agreement providing for the confidentiality and limited use of the information provided. If you are or become aware of any potential problem(s) or if the Bureau can provide further information to you, please let us know. We are particularly interested in sharing relevant experiences as our members progress through their own Year 2000 remediation efforts. Please contact John Murphy, Director - Systems & Programming, at Extension 258 or jmurphy@dcrb.com for further information and discussion.

Timothy L. Wisecarver President