

Delaware Compensation Rating Bureau, Inc.



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BUREAU CIRCULAR NO. 847

To All Members of the Bureau:

Re: **APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES FILING**
BUREAU FILING NO. 0808

PLEASE NOTE:

The filing addressed by this circular is not Bureau Filing No. 0807, the December 1, 2008 Residual Market Rate and Voluntary Market Loss Cost Filing for State Act coverages. That filing remains pending before the Department of Insurance as of the date of this circular.

The Bureau previously filed proposed changes to residual market rates, loss costs and related rating values for Delaware F-classifications. That filing, No. 0808, was announced in Bureau Circular No. 838, and an amendment to the filing was announced in Bureau Circular No. 841.

By action dated January 29, 2009, the Delaware Department of Insurance approved Bureau Filing No. 0808 as previously amended. The overall collectible residual market rate increase proposed and approved is 5.76 percent. The overall collectible voluntary market loss cost increase proposed and approved is 8.12 percent.

A table of current and approved December 1, 2008 F-Classification residual market rates, voluntary market loss costs and related rating values is included with this circular.

Also approved effective December 1, 2008 are the following miscellaneous rating values:

United States Longshore & Harbor Workers' Compensation coverage percentage: 58.00%

Tax multiplier for coverage developed on classifications providing U.S.L. benefits: 24.18%

Expense constant: \$270

Complete text of the filing as originally submitted and as amended on September 17, 2008 is available on the Bureau's website at www.dcrb.com. Questions concerning this filing should be directed to the Bureau's Actuarial Department or via e-mail to Michael J. Doyle, Chief Actuary, at mjdoyle@dcrb.com.

Timothy L. Wisecarver
President

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Attachment

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**DELAWARE
UNITED STATES LONGSHORE AND HARBOR WORKERS RATES**

**CURRENT RATES AND LOSS COSTS
EFFECTIVE DECEMBER 1, 2006 ON NEW AND RENEWAL**

Code No.	Manual Rate	Loss Cost	Min. Prem.	Experience Rating Plan Expected Loss Rate Tables *		
				A-1	A-2	A-3
6824F	7.65	5.52	1,945	3.22	3.22	3.22
6826F	7.76	5.60	1,965	3.26	3.26	3.26
6843F	8.71	6.28	2,175	3.66	3.66	3.66
6872F	10.96	7.90	2,670	4.61	4.61	4.61
7309F	30.47	21.97	3,450	12.82	12.82	12.82
7313F	11.10	8.01	2,700	4.67	4.67	4.67
7317F	23.58	17.01	3,450	9.92	9.92	9.92
7327F	12.58	9.07	3,030	5.29	5.29	5.29
7366F	5.90	4.26	1,560	2.48	2.48	2.48
8709F	2.37	1.71	780	1.00	1.00	1.00
8726F	3.21	2.32	965	1.35	1.35	1.35

**APPROVED RATES AND LOSS COSTS
EFFECTIVE DECEMBER 1, 2008 ON NEW AND RENEWAL**

Code No.	Manual Rate	Loss Cost	Min. Prem.	Experience Rating Plan Expected Loss Rate Tables *		
				A-1	A-2	A-3
6824F	7.66	5.65	2,070	3.48	3.48	3.48
6826F	7.76	5.72	2,095	3.53	3.53	3.53
6843F	8.72	6.43	2,320	3.97	3.97	3.97
6872F	10.97	8.09	2,850	4.99	4.99	4.99
7309F	30.51	22.50	3,650	13.88	13.88	13.88
7313F	11.11	8.19	2,880	5.05	5.05	5.05
7317F	23.60	17.40	3,650	10.73	10.73	10.73
7327F	12.59	9.28	3,230	5.73	5.73	5.73
7366F	5.90	4.35	1,655	2.68	2.68	2.68
8709F	2.36	1.74	825	1.07	1.07	1.07
8726F	3.21	2.37	1,025	1.46	1.46	1.46

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.