Delaware Compensation Rating Bureau, Inc.



September 18, 2020

DCRB CIRCULAR NO. D985

To All Members of the DCRB:

RE:: <u>DELAWARE INSURANCE PLAN SERVICING CARRIER SELECTION</u>

The Delaware Compensation Rating Bureau (DCRB), as the Plan Administrator for the Delaware Insurance Plan (DIP), has recently selected carriers to provide service to residual market insureds on behalf of the National Workers Compensation Reinsurance Association NFP (NWCRA) pooling mechanism. This selection process occurs every three years, the servicing carriers selected for this period are:

- Liberty Mutual Insurance Company
- PA Manufacturers Assn (Old Republic Insurance Company)
- Travelers Property Casualty Co of America

The contract period is from January 1, 2021 through December 31, 2023.

Contracts for Guard Insurance Company and Technology Insurance Company, servicing carriers for the prior period, will expire on December 31, 2020. Therefore, there are no renewal residual market policies or new assignments to be issued by either Guard or Technology after December 31, 2020.

Current Plan rules require reapplication when there is a change in servicing carriers. Any insured holding a policy issued by Guard or Technology, must reapply and secure coverage in advance of the policy expiration date in order to avoid a lapse in coverage. DCRB will communicate with all affected policyholders 90 days in advance to allow sufficient time for the employer to secure coverage either through the Plan or within the voluntary market.

Please contact Drew Kratz, Manager – Underwriting & Coverage Compliance at dkratz@dcrb.com or Delisa Fairley, Vice President – Underwriting Services should you have any questions regarding the reapplication process.

William V. Taylor President