



**Refreshed December 17, 2020.
The A-2 value for Code 6872F
was revised in the attached table.**

November 13, 2020

DCRB CIRCULAR NO. 991

To All Members of the DCRB:

Re: **APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES
EFFECTIVE DECEMBER 1, 2020**

On November 10, 2020, the Delaware Department of Insurance approved revised US Longshore & Harbor Workers "F-Class" rates, loss costs and related rating values for policies effective on a new and renewal basis as of 12:01 a.m., December 1, 2020.

The approved F-Class rates and loss costs are those submitted under DCRB Filing No. 2008, resulting in an overall increase in collectible rate level of 6.53 percent in residual market rates and an overall increase of 1.49 percent for the voluntary market loss costs. The rates, loss costs and other rating values are attached. Details regarding this approved filing remain available on the DCRB's website.

Basic Manual revisions reflecting approved rating values effective December 1, 2020 will be updated on the DCRB website in the near future.

Any questions concerning the approved December 1, 2020 F-Class Filing may be addressed to Brent Otto, Vice President of Actuarial Services and Chief Actuary, at botto@dcrb.com, or to Ken Creighton, Director of Actuarial Services, at kcreighton@dcrb.com.

William V. Taylor
President

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D Circ

DELAWARE WORKERS COMPENSATION MANUAL

SECTION 2

EFFECTIVE DATE: DECEMBER 1, 2020

CLASSIFICATIONS & RATING VALUES

MISCELLANEOUS VALUES

United States Longshore and Harbor Workers Compensation Premium Discount Percentages. The following premium discounts are applicable to Standard Premiums:

| Total Workers Compensation Standard Premium | | |
|--|--------------|-------|
| First | \$ 10,000 | None |
| Next | \$ 190,000 | 9.1% |
| Next | \$ 1,550,000 | 11.3% |
| Over | \$ 1,750,000 | 12.3% |

**DELAWARE
UNITED STATES LONGSHORE AND HARBOR WORKERS RATES
MANUAL RATES, LOSS COSTS AND EXPECTED LOSS RATES**

| Code No. | Assigned Risk Rates | Loss Costs | Min. Prem. | Experience Rating Plan Expected Loss Rate Table* | | | Hazard Group A-G |
|----------|---------------------|------------|------------|--|-------------------|-------|------------------|
| | | | | A-1 | A-2 | A-3 | |
| 6824F | 9.08 | 6.70 | 2,860 | 4.03 | 4.03 | 4.03 | F |
| 6826F | 7.93 | 5.85 | 2,540 | 3.52 | 3.52 | 3.52 | E |
| 6843F | 9.99 | 7.37 | 3,000 | 4.43 | 4.43 | 4.43 | G |
| 6872F | 12.37 | 9.13 | 3,000 | 5.49 | 5 3.49 | 5.49 | G |
| 7309F | 28.41 | 20.96 | 3,000 | 12.61 | 12.61 | 12.61 | G |
| 7313F | 10.38 | 7.66 | 3,000 | 4.61 | 4.61 | 4.61 | G |
| 7317F | 21.98 | 16.21 | 3,000 | 9.75 | 9.75 | 9.75 | G |
| 7327F | 14.92 | 11.01 | 3,000 | 6.62 | 6.62 | 6.62 | G |
| 7366F | 7.00 | 5.16 | 2,280 | 3.11 | 3.11 | 3.11 | G |
| 8709F | 2.80 | 2.07 | 1,105 | 1.24 | 1.24 | 1.24 | G |
| 8726F | 3.37 | 2.49 | 1,265 | 1.50 | 1.50 | 1.50 | E |

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Rule XII..... **110.36%** (2.1036 X Carrier Rate)

USL&H Expense Constant..... **\$320**

The Residual Market Expense Constant is..... **\$320**

NOTE: In DCRB Filing No. 2008, Exhibit 12, the Expected Loss Rate in column A-2 for Code Number 6872F was correctly shown as 5.49. The value in the Manual Page (see above) should have also been 5.49.

DELAWARE WORKERS COMPENSATION MANUAL

SECTION 2

EFFECTIVE DATE: DECEMBER 1, 2020

CLASSIFICATIONS & RATING VALUES

UNITED STATES LONGSHORE AND HARBOR WORKERS' ACT

Tax Multiplier for coverage developed on classifications providing U.S.L. benefits..... **1.1193**