Delaware Compensation Rating Bureau, Inc.



The Widener Building • 6th Floor One South Penn Square Philadelphia, PA 19107-3577 (302) 654-1435 (215) 568-2371 FAX (215) 564-4328

APPLICATION FOR WORKERS COMPENSATION ASSIGNED RISK PLAN

This application must be typed or printed and filed in duplicate.

Please answer all questions and requested information thoroughly. Omissions may result in delay of coverage. The undersigned employer hereby applies for workers compensation insurance in Delaware and expressly represents that such insurance is sought in good faith.

IMPORTANT: **NO** insurance is provided by this application. Coverage will be bound as of 12:01 A. M. the day following the Federal postmark time and date on the envelope in which the fully completed application is mailed (including the estimated annual or deposit premium), or the expiration of existing coverage, whichever is later. If there is no postmark, coverage will be effective 12:01 A.M. of the date of the receipt by the Bureau unless a later date is requested. Submission of an incomplete or incorrect application may delay the binding of coverage. Applications hand delivered to the Bureau will be effective as of 12:01 A.M. of the date following receipt by the Bureau unless a later date is requested.

I. GE	NERAL INFORM		ective 12:01 A.M.(Date)			
		•				
1. Na	ame of Employer					
		F.E.I.N. Required	By Law			
2. Fe	deral Employers Id	entification Number				
	Social S	ecurity Number	-			
3. M	ailing Address					
4. Pr	incipal Location Of	Business (Required)				
. 11	meipar Location of	Business (required)				
5. Ot	her Delaware Loca	tions				
6. Pa	yroll Office Addres	ss				
7. Le	gal Status 🔲 Sole	Proprietor Partnership Corporation C	Other (explain):			
8. Ha	8. Has there been a name change during the past three years: Yes No If yes, give previous name and date of change:					
		n states other than Delaware? Yes No If yed, indicate under Insurance Carrier)	es, complete the following:			
	State	Location	Insurance Carrier			

II. Insu	rance Record						
1. Ha	s there been previous workers	compensation insurance c	overage in Delaware?	Yes 1	No		
	, complete New Business ", Insurance Record - Three F		(explain);				
11 10.	, insurance record Timee I	Tevious Tears.		Policy	Period		
Sta	te Insurance Company	v Polic	cy Number	From	To	Premiu	ıms
		,	.,	2 2 3 3 3 3			
2. To	tal audited payroll for each of	the above policy periods:					
	1 7	1 71					
				Policy Period	_		
		Payroll	<u> </u>	Γo From	_		
			1	1			
	you owe any broker, agent, in	surance company or state	workers insurance fund	l unpaid premiu	ıms for work	ers compens	ation
	ge? Yes No ", coverage may be denied or o	canceled Evoluin:					
11 1 C3	, coverage may be defined of t	canceled. Explain.					
	applicant a parent, affiliate or			gement with any	other entity	subject to s	tate
wo	rkers compensation laws or ot	her applicable federal law	? Yes No				
If "Vac	", attach information identifying	ng the entities involved and	the workers compans	ation incurance	or solf insure	ance status	
11 168	, attach information identifyin	ig the entities involved and	t the workers compensa	ation insurance	or sen msura	ance status.	
III. Tv	vo Insurance Companies Wh	o Have Refused Insuran	ce				
	ow name of representative and ntative named must be a full-ti						
	ge. The DCRB may require v			carrier must be	one or the c	arriers decii	iiiiig
	• 1						
	Insurance Con	npany	Name of Re	epresentative	Te	lephone Nu	mber
Cur	rent Carrier:						
IV. Co	rporate Officer						
	ow name, title, duties, and app 0/\$106,600 respectively. Note	•		•			(a) for
\$10,200	7/\$100,000 lespectively. 1 100	e. Officers electing exclus	ion must complete and	attach Agreem	ent by Execu	live Officer	(8) 1011
	Name	Title	Duties	A	pprox. Annu	al Salary	
							4

					Approx.	
I. Nature of Business, Location, C		-				
xplain nature of business /completely w materials (Do not use manual phra			or any other location	on. Give	description of produ	acts and list o
alculation of Estimated Annual Premanual Classification of:	ium		Total Payroll I	3asis		
nployees By Location	Class Code	No. of Employees	Total Payroll	Rate	Pren	nium
creased Limits of Liability (if applicable						
			Total Premium Experience Mod	ification ((Code 9898)	
			Standard Premiur Merit Rating Adju	ıstment (C		
			Workplace Safety Construction Pres			
			Surcharge (DIP) Deductible Credit		Code 0277) Code 9663)	
			Less Premium Di		Code 0063) Code 0900)	\$250
			Foreign Terrorisn	n [Risk Ins	s. Act] (Code 9740)	
			Domestic Terroris Catastrophic Indu Total Estimated A	strial Acc	idents (9741)	

Percentage of Annual Estimated Premium used to determine Deposit Premium

(Enclose Agent's Or Employer's Certified Check in this Amount) Deposit Premium

VII. DEPOSIT PREMIUM Procedures to follow in determining the proper deposit premium are printed below. Failure to follow the deposit premium rule correctly may delay the effective date of coverage. Based on the deposit premium rule, the following method of premium payment has been determined: Quarterly - 50% Monthly - 25% Annual - 100% Semi-annual - 75% Deposit premium is determined by taking a percentage of the annual premium. The percentage varies with the amount of the estimated annual premium. The "deposit premium" table is followed by the servicing carrier. Here is how it works: **Minimum Deposit Percentage Estimated Annual Premium Interim Adjustment Basis** Additional Payments During Year Under \$ 1,000 Annual 100% of annual None At least \$ 1,000 Semi-annual 75% of annual One At least \$5,000 Quarterly 50% of annual Three At least \$25,000 Monthly 25% of annual Eleven An employer may pay the estimated annual premium as a deposit or may select any adjustment basis available. The servicing carrier, based on sound underwriting practices, has the right to make appropriate changes in the interim adjustment program which the employer has selected. The servicing carrier will give the reasons for any change. The DCRB cannot make changes to the Interim Adjustment Basis. **Deposit Premium Payment** Enclose agent's or employer's certified check. Coverage will not be bound without payment of deposit premium. Enclosed is Check No. made payable to the **Delaware Compensation Rating Bureau**, Inc. in the amount of \$ VIII. Applicant's Statement The undersigned employer hereby certifies that he has read and understands, the statements in this application. Furthermore, in consideration of the issuance of the policy of insurance he also certifies that the statements in this application are true and agrees: To maintain a complete record of all payroll transactions in such form as the insurance company may reasonably require and that such record will be available to the company at the designated address. To comply substantially with all laws, order, rules and regulations in force and effect made by the public authorities relating to the welfare, health and safety of employees. To comply with all reasonable recommendations made by the insurance company relating to the welfare, health and safety of employees. The undersigned employer also certifies he has had no difficulties with any broker, agent, insurance company or state workers insurance fund in regard to: (a) payroll records; (b) the amount of premium charges; (c) the payment of premium; (d) the carrying out of any recommendation made for the purpose of safeguarding its employees; (e) the handling of any claim or accident report except the following: This insurance is being afforded through the Delaware Workers Compensation Insurance Plan and not through the private market. policy of insurance under the Delaware Workers Compensation Insurance Plan.