## DELAWARE COMPENSATION RATING BUREAU, INC.

## Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on a paid and case incurred (paid plus outstanding, excluding bulk and IBNR) basis split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

Four sets of development factors are shown measuring the development from December 31, 2001 to December 31, 2002; December 31, 2002 to December 31, 2003; December 31, 2003 to December 31, 2004; and also from December 31, 2004 to December 31, 2005. So as to maximize the use of available data, the companies used in one stage of development are allowed to be independent of those used in the other stage of development; therefore, the figures shown for valuations at common points may vary.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

ACCUMULATED STANDARD EARNED PREMIUN

Policy Year Valued	As of 12/31/01	As of 12/31/02	Ratio to Prior Year	Policy Year Valued	As of 12/31/02	As of 12/31/03	Ratio to Prior Year
Prior				Prior			
to 1982	287,364,238	287,364,234	1.0000	to 1983	352,906,488	353,081,302	1.0005
1982	42,966,115	42,966,115	1.0000	1983	41,760,787	41,764,732	1.0001
1983	40,368,471	40,368,471	1.0000	1984	46,872,785	46,872,925	1.0000
1984	44,196,962	44,196,962	1.0000	1985	62,576,686	62,576,670	1.0000
1985	59,759,436	59,759,436	1.0000	1986	74,863,540	74,860,223	1.0000
1986	70,156,301	70,156,301	1.0000	1987	86,630,504	86,630,497	1.0000
1987	81,364,311	81,364,311	1.0000	1988	105,487,544	105,487,542	1.0000
1988	99,228,728	99,228,728	1.0000	1989	110,932,844	110,936,903	1.0000
1989	104,887,727	104,888,086	1.0000	1990	100,052,606	100,052,629	1.0000
1990	92,323,458	92,323,458	1.0000	1991	98,900,597	98,931,017	1.0003
1991	94,081,683	94,110,356	1.0003	1992	87,575,900	87,674,498	1.0011
1992	83,619,111	83,618,111	1.0000	1993	89,452,437	89,455,379	1.0000
1993	84,843,924	84,813,924	0.9996	1994	83,891,240	83,989,298	1.0012
1994	80,253,254	80,218,997	0.9996	1995	82,753,558	82,984,205	1.0028
1995	79,200,497	79,144,550	0.9993	1996	85,795,813	85,983,898	1.0022
1996	83,498,311	83,210,341	0.9966	1997	89,162,328	89,121,944	0.9995
1997	86,436,463	85,851,964	0.9932	1998	93,748,606	94,062,729	1.0034
1998	92,801,370	93,233,613	1.0047	1999	87,104,531	87,271,959	1.0019
1999	84,417,426	84,817,472	1.0047	2000	95,234,837	95,525,742	1.0031
2000	91,978,785	92,773,003	1.0086	2001	95,685,919	97,447,627	1.0184
2001	49,032,029	92,591,939	1.8884	2002	64,471,523	119,130,191	1.8478
2002	0	62,836,116	1.0001	2003	0 1, 17 1,020	68,187,886	1.0170
2002	· ·	02,000,110		2000	Ü	00,107,000	
Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Valued Prior	12/31/03	12/31/04	Prior Year	Valued Prior	12/31/04	12/31/05	Prior Year
Valued Prior to 1984	<b>12/31/03</b> 345,802,829	<b>12/31/04</b> 344,657,478	Prior Year 0.9967	Valued Prior to 1985	<b>12/31/04</b> 413,060,533	<b>12/31/05</b> 413,060,533	Prior Year 1.0000
Valued Prior to 1984 1984	<b>12/31/03</b> 345,802,829 41,676,205	<b>12/31/04</b> 344,657,478 41,676,070	0.9967 1.0000	Valued Prior to 1985 1985	<b>12/31/04</b> 413,060,533 58,575,281	<b>12/31/05</b> 413,060,533 58,575,281	1.0000 1.0000
Valued Prior to 1984 1984 1985	12/31/03 345,802,829 41,676,205 55,822,104	12/31/04 344,657,478 41,676,070 55,822,104	0.9967 1.0000 1.0000	Valued Prior to 1985 1985 1986	<b>12/31/04</b> 413,060,533 58,575,281 70,704,731	12/31/05 413,060,533 58,575,281 70,704,731	1.0000 1.0000 1.0000
Valued Prior to 1984 1984 1985 1986	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998	0.9967 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777	1.0000 1.0000 1.0000 1.0000
Valued Prior to 1984 1984 1985 1986 1987	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161	0.9967 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987 1988	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813	1.0000 1.0000 1.0000 1.0000 1.0000
Valued Prior to 1984 1984 1985 1986 1987 1988	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987 1988 1989	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987 1988 1989 1990	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019
Prior to 1984 1984 1985 1986 1987 1988 1989 1990	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019 1.0002
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019 1.0002 1.0000
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019 1.0002 1.0000 0.9999
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019 1.0002 1.0000 0.9999 1.0000
Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019 1.0002 1.0000 0.9999 1.0000 1.0000
Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019 1.0002 1.0000 0.9999 1.0000 1.0000 1.0000
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052 79,962,377	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982 79,953,089	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000 1.0000 1.0000 0.9999	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226 84,983,458	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962 85,085,932	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019 1.0002 1.0000 0.9999 1.0000 1.0000 1.0000 1.0000 1.0006
Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052 79,962,377 83,392,165	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982 79,953,089 83,387,687	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000 1.0000 1.0000 0.9999 0.9999	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226 84,983,458 89,535,493	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962 85,085,932 89,546,286	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0019 1.0002 1.0000 0.9999 1.0000 1.0000 1.0000 1.0000 1.0001 1.0012
Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052 79,962,377 83,392,165 88,715,716	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982 79,953,089 83,387,687 89,021,157	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000 1.0000 1.0002 0.9999 0.9999 1.0034	Valued  Prior to 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226 84,983,458 89,535,493 82,097,211	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962 85,085,932 89,546,286 81,903,815	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0002 1.0000 0.9999 1.0000 1.0000 1.0000 1.0006 1.0012 1.0001 0.9976
Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052 79,962,377 83,392,165 88,715,716 81,938,037	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982 79,953,089 83,387,687 89,021,157 81,465,551	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000 1.0000 1.0002 0.9999 0.9999 1.0034 0.9942	Valued  Prior to 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226 84,983,458 89,535,493 82,097,211 90,351,644	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962 85,085,932 89,546,286 81,903,815 90,071,985	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0002 1.0000 0.9999 1.0000 1.0000 1.0006 1.0012 1.0001 0.9976 0.9969
Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052 79,962,377 83,392,165 88,715,716 81,938,037 89,928,724	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982 79,953,089 83,387,687 89,021,157 81,465,551 89,763,349	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000 1.0000 1.0002 0.9999 0.9999 1.0034 0.9942 0.9982	Valued  Prior to 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226 84,983,458 89,535,493 82,097,211 90,351,644 92,807,519	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962 85,085,932 89,546,286 81,903,815 90,071,985 92,714,502	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0002 1.0000 0.9999 1.0000 1.0000 1.0006 1.0012 1.0001 0.9976 0.9969 0.9990
Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052 79,962,377 83,392,165 88,715,716 81,938,037 89,928,724 92,858,059	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982 79,953,089 83,387,687 89,021,157 81,465,551 89,763,349 92,330,761	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000 1.0000 1.0002 0.9999 0.9999 1.0034 0.9942 0.9982 0.9943	Valued  Prior to 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226 84,983,458 89,535,493 82,097,211 90,351,644 92,807,519 116,135,753	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962 85,085,932 89,546,286 81,903,815 90,071,985 92,714,502 115,668,257	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0002 1.0000 0.9999 1.0000 1.0000 1.0006 1.0012 1.0001 0.9976 0.9969 0.9990 0.9960
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052 79,962,377 83,392,165 88,715,716 81,938,037 89,928,724 92,858,059 116,662,957	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982 79,953,089 83,387,687 89,021,157 81,465,551 89,763,349 92,330,761 115,631,246	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000 1.0000 1.0002 0.9999 0.9999 1.0034 0.9942 0.9982 0.9943 0.9912	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226 84,983,458 89,535,493 82,097,211 90,351,644 92,807,519 116,135,753 129,756,751	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962 85,085,932 89,546,286 81,903,815 90,071,985 92,714,502 115,668,257 129,588,848	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0002 1.0000 0.9999 1.0000 1.0000 1.0006 1.0012 1.0001 0.9976 0.9969 0.9960 0.9987
Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/03 345,802,829 41,676,205 55,822,104 66,209,998 76,555,162 92,299,777 97,460,913 85,110,911 86,210,356 78,255,565 79,860,765 76,190,720 76,012,052 79,962,377 83,392,165 88,715,716 81,938,037 89,928,724 92,858,059	12/31/04 344,657,478 41,676,070 55,822,104 66,209,998 76,555,161 92,299,135 97,461,505 85,109,500 86,219,084 78,254,283 79,865,509 76,193,011 76,023,982 79,953,089 83,387,687 89,021,157 81,465,551 89,763,349 92,330,761	0.9967 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0000 1.0000 1.0002 0.9999 0.9999 1.0034 0.9942 0.9982 0.9943	Valued  Prior to 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/04 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,622 92,332,754 90,754,264 82,175,363 84,358,200 79,931,772 79,898,700 82,898,226 84,983,458 89,535,493 82,097,211 90,351,644 92,807,519 116,135,753	12/31/05 413,060,533 58,575,281 70,704,731 81,641,777 98,390,813 103,424,881 92,509,477 90,774,681 82,173,641 84,353,303 79,932,509 79,895,894 82,950,962 85,085,932 89,546,286 81,903,815 90,071,985 92,714,502 115,668,257	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0002 1.0000 0.9999 1.0000 1.0000 1.0006 1.0012 1.0001 0.9976 0.9969 0.9990 0.9960

TABLE I - A

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF
INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/01	As of 12/31/02	Ratio to Prior Year	Policy Year Valued	As of 12/31/02	As of 12/31/03	Ratio to Prior Year
Prior	400 005 754	400 400 754	4.0400	Prior	000 000 447	005 000 000	4 0004
to 1982	186,665,751	189,130,751	1.0132	to 1983	223,268,117	225,362,966	1.0094
1982	23,004,204	23,060,934	1.0025	1983	29,481,413	29,470,206	0.9996
1983	28,910,162	29,060,921	1.0052	1984	37,451,149	38,026,868	1.0154
1984	35,273,511	35,226,857	0.9987	1985	43,475,564	43,763,408	1.0066
1985	40,973,641	41,020,248	1.0011	1986	44,012,527	44,667,291	1.0149
1986	41,737,921	41,995,316	1.0062	1987	54,872,018	54,572,816	0.9945
1987	51,438,260	52,001,438	1.0109	1988	52,115,112	54,937,715	1.0542
1988	47,760,997	48,405,226	1.0135	1989	61,831,981	62,324,328	1.0080
1989	56,580,880	57,720,126	1.0201	1990	61,716,060	63,636,333	1.0311
1990	52,957,839	53,767,130	1.0153	1991	59,514,594	61,070,400	1.0261
1991	54,494,165	55,465,283	1.0178	1992	62,882,362	63,351,652	1.0075
1992	57,488,885	58,589,180	1.0191	1993	56,689,106	58,190,514	1.0265
1993	51,068,765	53,044,992	1.0387	1994	46,630,383	46,745,623	1.0025
1994	43,894,600	44,875,727	1.0224	1995	52,289,133	57,187,303	1.0937
1995	48,928,169	50,114,776	1.0243	1996	57,527,551	58,759,881	1.0214
1996	54,082,633	56,535,142	1.0453	1997	52,053,174	57,763,526	1.1097
1997	47,659,850	49,308,594	1.0346	1998	51,577,424	54,512,058	1.0569
1998	48,375,762	50,856,240	1.0513	1999	59,024,113	61,835,264	1.0476
1999	49,197,141	57,583,350	1.1705	2000	59,606,505	68,493,185	1.1491
2000	43,848,425	57,688,201	1.3156	2001	42,356,708	53,992,575	1.2747
2001	18,471,679	40,881,016	2.2132	2002	23,613,613	63,260,669	2.6790
2002	0	23,136,670		2003	0	22,180,214	
Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Valued				Valued			
Valued Prior	12/31/03	12/31/04	Prior Year	Valued Prior	12/31/04	12/31/05	Prior Year
Valued Prior to 1984	<b>12/31/03</b> 217,527,917	<b>12/31/04</b> 219,441,741	Prior Year 1.0088	Valued Prior to 1985	<b>12/31/04</b> 276,708,023	<b>12/31/05</b> 278,349,473	Prior Year 1.0059
Valued Prior to 1984 1984	<b>12/31/03</b> 217,527,917 34,411,931	<b>12/31/04</b> 219,441,741 34,722,396	1.0088 1.0090	Valued Prior to 1985 1985	<b>12/31/04</b> 276,708,023 40,413,926	<b>12/31/05</b> 278,349,473 40,699,572	1.0059 1.0071
Valued Prior to 1984 1984 1985	12/31/03 217,527,917 34,411,931 38,179,439	12/31/04 219,441,741 34,722,396 38,165,819	1.0088 1.0090 0.9996	Valued Prior to 1985 1985 1986	12/31/04 276,708,023 40,413,926 42,617,658	12/31/05 278,349,473 40,699,572 42,937,021	1.0059 1.0071 1.0075
Valued Prior to 1984 1984 1985 1986	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844	1.0088 1.0090 0.9996 1.0117	Valued Prior to 1985 1985 1986 1987	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396	1.0059 1.0071 1.0075 1.0001
Valued Prior to 1984 1984 1985 1986 1987	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708	1.0088 1.0090 0.9996 1.0117 1.0235	Valued Prior to 1985 1985 1986 1987 1988	276,708,023 40,413,926 42,617,658 52,833,018 52,217,243	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226
Valued Prior to 1984 1984 1985 1986 1987 1988	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995	Valued Prior to 1985 1985 1986 1987 1988 1989	276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141	Valued Prior to 1985 1985 1986 1987 1988 1989	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245	Prior to 1985 1985 1986 1987 1988 1989 1990 1991	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220 41,537,326	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267 43,904,243	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335 1.0570	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206 58,965,385	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487 59,159,208	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223 1.0033
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220 41,537,326 53,448,034	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267 43,904,243 56,614,691	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335 1.0570 1.0592	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206 58,965,385 58,690,602	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487 59,159,208 61,371,026	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223 1.0033 1.0457
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220 41,537,326 53,448,034 56,186,974	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267 43,904,243 56,614,691 57,600,867	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335 1.0570 1.0592 1.0252	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206 58,965,385 58,690,602 59,683,201	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487 59,159,208 61,371,026 63,482,589	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223 1.0033 1.0457 1.0637
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220 41,537,326 53,448,034 56,186,974 54,842,755	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267 43,904,243 56,614,691 57,600,867 58,308,350	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335 1.0570 1.0592 1.0252 1.0632	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206 58,965,385 58,690,602 59,683,201 53,440,879	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487 59,159,208 61,371,026 63,482,589 55,732,060	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223 1.0033 1.0457 1.0637 1.0429
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220 41,537,326 53,448,034 56,186,974 54,842,755 49,779,296	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267 43,904,243 56,614,691 57,600,867 58,308,350 52,562,025	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335 1.0570 1.0592 1.0632 1.0632 1.0559	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206 58,965,385 58,690,602 59,683,201 53,440,879 63,679,942	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487 59,159,208 61,371,026 63,482,589 55,732,060 65,939,082	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223 1.0033 1.0457 1.0637 1.0429 1.0355
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220 41,537,326 53,448,034 56,186,974 54,842,755 49,779,296 58,208,553	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267 43,904,243 56,614,691 57,600,867 58,308,350 52,562,025 62,909,154	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335 1.0570 1.0592 1.0632 1.0632 1.0559 1.0808	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206 58,965,385 58,690,602 59,683,201 53,440,879 63,679,942 75,061,666	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487 59,159,208 61,371,026 63,482,589 55,732,060 65,939,082 82,440,414	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223 1.0033 1.0457 1.0637 1.0429 1.0355 1.0983
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220 41,537,326 53,448,034 56,186,974 54,842,755 49,779,296 58,208,553 65,060,506	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267 43,904,243 56,614,691 57,600,867 58,308,350 52,562,025 62,909,154 74,625,670	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335 1.0570 1.0592 1.0632 1.0632 1.0559 1.0808 1.1470	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206 58,965,385 58,690,602 59,683,201 53,440,879 63,679,942 75,061,666 62,750,696	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487 59,159,208 61,371,026 63,482,589 55,732,060 65,939,082 82,440,414 66,205,575	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223 1.0033 1.0457 1.0637 1.0429 1.0355 1.0983 1.0551
Valued  Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/03 217,527,917 34,411,931 38,179,439 40,446,849 48,856,446 48,470,615 51,574,583 49,426,164 51,328,418 55,814,282 52,699,220 41,537,326 53,448,034 56,186,974 54,842,755 49,779,296 58,208,553 65,060,506 52,071,067	12/31/04 219,441,741 34,722,396 38,165,819 40,921,844 50,005,708 48,444,948 52,301,013 50,635,102 52,981,428 59,688,326 54,462,267 43,904,243 56,614,691 57,600,867 58,308,350 52,562,025 62,909,154 74,625,670 62,506,545	1.0088 1.0090 0.9996 1.0117 1.0235 0.9995 1.0141 1.0245 1.0322 1.0694 1.0335 1.0570 1.0592 1.0632 1.0632 1.0559 1.0808 1.1470 1.2004	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/04 276,708,023 40,413,926 42,617,658 52,833,018 52,217,243 57,078,313 58,580,175 56,551,413 63,529,768 57,953,008 45,660,206 58,965,385 58,690,602 59,683,201 53,440,879 63,679,942 75,061,666 62,750,696 75,953,584	12/31/05 278,349,473 40,699,572 42,937,021 52,837,396 52,477,602 58,215,004 59,903,642 56,418,983 63,460,537 60,141,436 46,680,487 59,159,208 61,371,026 63,482,589 55,732,060 65,939,082 82,440,414 66,205,575 85,186,831	1.0059 1.0071 1.0075 1.0001 1.0050 1.0199 1.0226 0.9977 0.9989 1.0378 1.0223 1.0033 1.0457 1.0637 1.0429 1.0355 1.0983 1.0551 1.1216

TABLE I - B

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/01	As of 12/31/02	Ratio to Prior Year	Policy Year Valued	As of 12/31/02	As of 12/31/03	Ratio to Prior Year
Prior	400 047 000	400 005 070	0.0000	Prior	4.40.000.045	440 005 004	0.0075
to 1982	120,817,980	120,805,672	0.9999	to 1983	142,680,245	142,325,084	0.9975
1982	14,876,650	14,915,457	1.0026	1983	18,726,304	18,709,163	0.9991
1983 1984	18,533,884	18,493,401	0.9978 1.0008	1984 1985	19,724,627	19,943,602	1.0111 1.0045
1985	18,082,780	18,097,339 21,904,586	0.9977	1986	23,217,539 25,897,737	23,322,068 26,136,420	1.0045
1986	21,955,929 24,702,953	24,774,259	1.0029	1987	30,123,151	30,190,183	1.0092
1987	28,287,312	28,365,997	1.0029	1988	28,765,111	29,652,635	1.0309
1988	26,271,303	26,600,232	1.0125	1989	32,323,778	32,103,583	0.9932
1989	29,492,150	30,140,797	1.0220	1990	34,111,489	34,642,949	1.0156
1990	29,017,989	29,187,524	1.0058	1991	31,088,135	31,787,095	1.0225
1991	28,545,814	28,764,079	1.0076	1992	27,836,638	27,486,895	0.9874
1992	25,102,456	25,397,798	1.0118	1993	28,585,093	28,775,117	1.0066
1993	26,209,800	26,769,997	1.0214	1994	22,860,317	22,450,232	0.9821
1994	21,832,070	21,946,821	1.0053	1995	25,722,106	26,652,017	1.0362
1995	23,795,231	24,624,170	1.0348	1996	28,243,014	28,545,595	1.0107
1996	26,961,402	27,673,431	1.0264	1997	24,436,427	26,836,183	1.0982
1997	22,466,749	22,787,915	1.0143	1998	23,190,984	25,051,761	1.0802
1998	21,495,265	22,870,954	1.0640	1999	27,358,677	27,989,303	1.0231
1999	21,539,523	26,715,774	1.2403	2000	28,717,673	32,790,633	1.1418
2000	19,382,732	27,683,770	1.4283	2001	17,673,786	25,366,552	1.4353
2001	5,766,016	16,992,931	2.9471	2002	8,535,893	23,870,521	2.7965
2007	0,700,010	8,287,324	2.5471	2003	0,000,000	8,184,483	2.7300
2002	O	0,201,324		2000		0,104,400	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Valued Prior	12/31/03	12/31/04	Prior Year	<b>Valued</b> Prior	12/31/04	12/31/05	Prior Year
Valued Prior to 1984	<b>12/31/03</b> 137,439,803	<b>12/31/04</b> 136,612,896	Prior Year 0.9940	Valued Prior to 1985	<b>12/31/04</b> 168,133,402	<b>12/31/05</b> 167,688,921	Prior Year 0.9974
Valued Prior to 1984 1984	<b>12/31/03</b> 137,439,803 17,473,143	<b>12/31/04</b> 136,612,896 17,589,840	0.9940 1.0067	Valued Prior to 1985 1985	<b>12/31/04</b> 168,133,402 21,432,964	<b>12/31/05</b> 167,688,921 21,372,120	0.9974 0.9972
Valued Prior to 1984 1984 1985	12/31/03 137,439,803 17,473,143 20,202,479	12/31/04 136,612,896 17,589,840 20,266,269	0.9940 1.0067 1.0032	Valued Prior to 1985 1985 1986	12/31/04 168,133,402 21,432,964 24,751,195	12/31/05 167,688,921 21,372,120 24,709,131	0.9974 0.9972 0.9983
Valued Prior to 1984 1984 1985 1986	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712	0.9940 1.0067 1.0032 1.0027	Valued Prior to 1985 1985 1986 1987	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521	0.9974 0.9972 0.9983 0.9992
Valued Prior to 1984 1984 1985 1986 1987	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683	0.9940 1.0067 1.0032 1.0027 1.0048	Valued Prior to 1985 1985 1986 1987 1988	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290	0.9974 0.9972 0.9983 0.9992 1.0015
Valued Prior to 1984 1984 1985 1986 1987 1988	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969	Valued Prior to 1985 1985 1986 1987 1988 1989	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044	Valued Prior to 1985 1985 1986 1987 1988 1989	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159	Prior to 1985 1985 1986 1987 1988 1989 1990 1991	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044	Valued Prior to 1985 1985 1986 1987 1988 1989	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469 24,791,360	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019 25,103,493	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649 28,224,800	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068 29,107,097	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110 1.0126	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884 1.0313
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469 24,791,360 27,290,173	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019 25,103,493 27,645,078	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110 1.0126 1.0130	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649 28,224,800 27,997,985	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068 29,107,097 30,758,308	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884 1.0313 1.0986
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469 24,791,360 27,290,173 25,218,823	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019 25,103,493 27,645,078 27,052,051	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110 1.0126 1.0130 1.0727	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649 28,224,800 27,997,985 24,188,459	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068 29,107,097 30,758,308 24,690,810	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884 1.0313 1.0986 1.0208
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469 24,791,360 27,290,173 25,218,823 22,740,624	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019 25,103,493 27,645,078 27,052,051 23,694,757	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110 1.0126 1.0130 1.0727 1.0420	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649 28,224,800 27,997,985 24,188,459 28,917,384	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068 29,107,097 30,758,308 24,690,810 29,354,715 36,926,678 30,546,276	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884 1.0313 1.0986 1.0208 1.0151 1.0590 1.0416
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469 24,791,360 27,290,173 25,218,823 22,740,624 26,331,631	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019 25,103,493 27,645,078 27,052,051 23,694,757 28,722,522	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110 1.0126 1.0130 1.0727 1.0420 1.0908	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649 28,224,800 27,997,985 24,188,459 28,917,384 34,869,907	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068 29,107,097 30,758,308 24,690,810 29,354,715 36,926,678	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884 1.0313 1.0986 1.0208 1.0151 1.0590
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469 24,791,360 27,290,173 25,218,823 22,740,624 26,331,631 31,093,720	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019 25,103,493 27,645,078 27,052,051 23,694,757 28,722,522 34,691,685 29,252,117 30,177,561	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110 1.0126 1.0130 1.0727 1.0420 1.0908 1.1157	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649 28,224,800 27,997,985 24,188,459 28,917,384 34,869,907 29,326,997	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068 29,107,097 30,758,308 24,690,810 29,354,715 36,926,678 30,546,276	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884 1.0313 1.0986 1.0208 1.0151 1.0590 1.0416 1.1503 1.2738
Valued  Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469 24,791,360 27,290,173 25,218,823 22,740,624 26,331,631 31,093,720 24,625,409	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019 25,103,493 27,645,078 27,052,051 23,694,757 28,722,522 34,691,685 29,252,117	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110 1.0126 1.0130 1.0727 1.0420 1.0908 1.1157 1.1879	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649 28,224,800 27,997,985 24,188,459 28,917,384 34,869,907 29,326,997 30,155,772	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068 29,107,097 30,758,308 24,690,810 29,354,715 36,926,678 30,546,276 34,687,588	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884 1.0313 1.0986 1.0208 1.0151 1.0590 1.0416 1.1503
Valued  Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/03 137,439,803 17,473,143 20,202,479 23,664,992 26,681,949 25,931,169 26,413,972 26,167,495 26,285,256 23,741,254 26,075,092 19,655,469 24,791,360 27,290,173 25,218,823 22,740,624 26,331,631 31,093,720 24,625,409 23,793,265	12/31/04 136,612,896 17,589,840 20,266,269 23,727,712 26,810,683 25,851,907 26,530,572 26,584,606 26,794,984 24,114,716 26,492,344 19,871,019 25,103,493 27,645,078 27,052,051 23,694,757 28,722,522 34,691,685 29,252,117 30,177,561 22,902,667	0.9940 1.0067 1.0032 1.0027 1.0048 0.9969 1.0044 1.0159 1.0194 1.0157 1.0160 1.0110 1.0126 1.0130 1.0727 1.0420 1.0908 1.1157 1.1879 1.2683	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/04 168,133,402 21,432,964 24,751,195 28,573,549 28,077,495 28,813,821 31,432,808 28,872,144 26,109,200 28,237,243 20,785,542 26,299,649 28,224,800 27,997,985 24,188,459 28,917,384 34,869,907 29,326,997 30,155,772 22,931,226	12/31/05 167,688,921 21,372,120 24,709,131 28,550,521 28,119,290 29,186,141 31,979,356 28,523,185 26,238,166 28,827,164 20,910,641 25,994,068 29,107,097 30,758,308 24,690,810 29,354,715 36,926,678 30,546,276 34,687,588 29,210,300 23,205,874	0.9974 0.9972 0.9983 0.9992 1.0015 1.0129 1.0174 0.9879 1.0049 1.0209 1.0060 0.9884 1.0313 1.0986 1.0208 1.0151 1.0590 1.0416 1.1503 1.2738

TABLE I - C

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

**Policy Year** 

As of

As of

Ratio to

Ratio to

**Policy Year** 

As of

As of

Valued	12/31/01	12/31/02	Prior Year	Valued	12/31/02	12/31/03	Prior Year
Prior	12/01/01	12/01/02	11101 1041	Prior	12/01/02	12/01/00	11101 1001
to 1982	65,847,771	68,325,079	1.0376	to 1983	80,587,872	83,037,882	1.0304
1982	8,127,554	8,145,477	1.0022	1983	10,755,109	10,761,043	1.0006
1983	10,376,278	10,567,520	1.0184	1984	17,726,522	18,083,266	1.0201
1984	17,190,731	17,129,518	0.9964	1985	20,258,025	20,441,340	1.0090
1985	19,017,712	19,115,662	1.0052	1986	18,114,790	18,530,871	1.0230
1986	17,034,968	17,221,057	1.0109	1987	24,748,867	24,382,633	0.9852
1987	23,150,948	23,635,441	1.0209	1988	23,350,001	25,285,080	1.0829
1988	21,489,694	21,804,994	1.0147	1989	29,508,203	30,220,745	1.0241
1989	27,088,730	27,579,329	1.0181	1990	27,604,571	28,993,384	1.0503
1990	23,939,850	24,579,606	1.0267	1991	28,426,459	29,283,305	1.0301
1991	25,948,351	26,701,204	1.0290	1992	35,045,724	35,864,757	1.0234
1992	32,386,429	33,191,382	1.0249	1993	28,104,013	29,415,397	1.0467
1993	24,858,965	26,274,995	1.0570	1994	23,770,066	24,295,391	1.0221
1994	22,062,530	22,928,906	1.0393	1995	26,567,027	30,535,286	1.1494
1995	25,132,938	25,490,606	1.0142	1996	29,284,537	30,214,286	1.0317
1996	27,121,231	28,861,711	1.0642	1997	27,616,747	30,927,343	1.1199
1997	25,193,101	26,520,679	1.0527	1998	28,386,440	29,460,297	1.0378
1998	26,880,497	27,985,286	1.0411	1999	31,665,436	33,845,961	1.0689
1999	27,657,618	30,867,576	1.1161	2000	30,888,832	35,702,552	1.1558
2000	24,465,693	30,004,431	1.2264	2001	24,682,922	28,626,023	1.1598
2001	12,705,663	23,888,085	1.8801	2002	15,077,720	39,390,148	2.6125
2002	0	14,849,346		2003	, ,	13,995,731	
	_	, ,				, ,	
Policy Year	As of	As of	Ratio to	<b>Policy Year</b>	As of	As of	Ratio to
Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Valued Prior	12/31/03	12/31/04	Prior Year	Valued Prior	12/31/04	12/31/05	Prior Year
Valued Prior to 1984	<b>12/31/03</b> 80,088,114	<b>12/31/04</b> 82,828,845	Prior Year 1.0342	Valued Prior to 1985	<b>12/31/04</b> 108,574,621	<b>12/31/05</b> 110,660,552	Prior Year 1.0192
Valued Prior to 1984 1984	12/31/03 80,088,114 16,938,788	<b>12/31/04</b> 82,828,845 17,132,556	1.0342 1.0114	Valued Prior to 1985 1985	<b>12/31/04</b> 108,574,621 18,980,962	<b>12/31/05</b> 110,660,552 19,327,452	1.0192 1.0183
Valued Prior to 1984 1984 1985	12/31/03 80,088,114 16,938,788 17,976,960	82,828,845 17,132,556 17,899,550	1.0342 1.0114 0.9957	Valued Prior to 1985 1985 1986	12/31/04 108,574,621 18,980,962 17,866,463	12/31/05 110,660,552 19,327,452 18,227,890	1.0192 1.0183 1.0202
Valued Prior to 1984 1984 1985 1986	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857	82,828,845 17,132,556 17,899,550 17,194,132	1.0342 1.0114 0.9957 1.0246	Valued Prior to 1985 1985 1986 1987	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875	1.0192 1.0183 1.0202 1.0011
Valued Prior to 1984 1984 1985 1986 1987	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025	1.0342 1.0114 0.9957 1.0246 1.0460	Valued Prior to 1985 1985 1986 1987 1988	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312	1.0192 1.0183 1.0202 1.0011 1.0091
Valued Prior to 1984 1984 1985 1986 1987 1988	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024	Valued Prior to 1985 1985 1986 1987 1988 1989	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242	Valued Prior to 1985 1985 1986 1987 1988 1989 1990	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991	80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674 28,896,801	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198 29,955,789	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996 1.0366	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802 31,685,216	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929 32,724,281	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590 1.0328
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674 28,896,801 29,623,932	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198 29,955,789 31,256,299	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996 1.0366 1.0551	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802 31,685,216 29,252,420	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929 32,724,281 31,041,250	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590 1.0328 1.0612
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674 28,896,801 29,623,932 27,038,672	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198 29,955,789 31,256,299 28,867,268	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996 1.0366 1.0551 1.0676	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802 31,685,216 29,252,420 34,762,558	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929 32,724,281 31,041,250 36,584,367	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590 1.0328 1.0612 1.0524
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674 28,896,801 29,623,932 27,038,672 31,876,922	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198 29,955,789 31,256,299 28,867,268 34,186,632	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996 1.0366 1.0551 1.0676 1.0725	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802 31,685,216 29,252,420 34,762,558 40,191,759	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929 32,724,281 31,041,250 36,584,367 45,513,736	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590 1.0328 1.0612 1.0524 1.1324
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674 28,896,801 29,623,932 27,038,672 31,876,922 33,966,786	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198 29,955,789 31,256,299 28,867,268 34,186,632 39,933,985	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996 1.0366 1.0551 1.0676 1.0725 1.1757	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802 31,685,216 29,252,420 34,762,558 40,191,759 33,423,699	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929 32,724,281 31,041,250 36,584,367 45,513,736 35,659,299	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590 1.0328 1.0612 1.0524 1.1324 1.0669
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674 28,896,801 29,623,932 27,038,672 31,876,922 33,966,786 27,445,658	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198 29,955,789 31,256,299 28,867,268 34,186,632 39,933,985 33,254,428	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996 1.0366 1.0551 1.0676 1.0725 1.1757 1.2116	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802 31,685,216 29,252,420 34,762,558 40,191,759 33,423,699 45,797,812	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929 32,724,281 31,041,250 36,584,367 45,513,736 35,659,299 50,499,243	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590 1.0328 1.0612 1.0524 1.1324 1.0669 1.1027
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674 28,896,801 29,623,932 27,038,672 31,876,922 33,966,786 27,445,658 39,146,923	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198 29,955,789 31,256,299 28,867,268 34,186,632 39,933,985 33,254,428 45,776,858	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996 1.0366 1.0551 1.0676 1.0725 1.1757 1.2116 1.1694	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802 31,685,216 29,252,420 34,762,558 40,191,759 33,423,699 45,797,812 32,005,106	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929 32,724,281 31,041,250 36,584,367 45,513,736 35,659,299 50,499,243 37,949,665	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590 1.0328 1.0612 1.0524 1.1324 1.0669 1.1027 1.1857
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/03 80,088,114 16,938,788 17,976,960 16,781,857 22,174,497 22,539,446 25,160,611 23,258,669 25,043,162 32,073,028 26,624,128 21,881,857 28,656,674 28,896,801 29,623,932 27,038,672 31,876,922 33,966,786 27,445,658	82,828,845 17,132,556 17,899,550 17,194,132 23,195,025 22,593,041 25,770,441 24,050,496 26,186,444 35,573,610 27,969,923 24,033,224 31,511,198 29,955,789 31,256,299 28,867,268 34,186,632 39,933,985 33,254,428	1.0342 1.0114 0.9957 1.0246 1.0460 1.0024 1.0242 1.0340 1.0457 1.1091 1.0505 1.0983 1.0996 1.0366 1.0551 1.0676 1.0725 1.1757 1.2116	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/04 108,574,621 18,980,962 17,866,463 24,259,469 24,139,748 28,264,492 27,147,367 27,679,269 37,420,568 29,715,765 24,874,664 32,665,736 30,465,802 31,685,216 29,252,420 34,762,558 40,191,759 33,423,699 45,797,812	12/31/05 110,660,552 19,327,452 18,227,890 24,286,875 24,358,312 29,028,863 27,924,286 27,895,798 37,222,371 31,314,272 25,769,846 33,165,140 32,263,929 32,724,281 31,041,250 36,584,367 45,513,736 35,659,299 50,499,243	1.0192 1.0183 1.0202 1.0011 1.0091 1.0270 1.0286 1.0078 0.9947 1.0538 1.0360 1.0153 1.0590 1.0328 1.0612 1.0524 1.1324 1.0669 1.1027

TABLE I - D

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/01	As of 12/31/02	Ratio to Prior Year	Policy Year Valued	As of 12/31/02	As of 12/31/03	Ratio to Prior Year
Prior				Prior			_
to 1982	113,507,037	114,217,389	1.0063	to 1983	134,499,614	135,408,254	1.0068
1982	14,187,619	14,266,657	1.0056	1983	17,421,845	17,493,546	1.0041
1983	16,987,634	17,188,942	1.0119	1984	18,122,143	18,398,987	1.0153
1984	16,738,976	16,829,859	1.0054	1985	21,934,440	22,203,812	1.0123
1985	20,824,887	20,945,160	1.0058	1986	23,803,806	23,948,389	1.0061
1986	22,479,275	22,680,328	1.0089	1987	28,815,531	29,102,343	1.0100
1987	27,047,005	27,197,932	1.0056	1988	26,926,676	27,079,823	1.0057
1988	24,501,377	24,819,184	1.0130	1989	30,496,435	30,682,861	1.0061
1989	28,375,572	28,636,840	1.0092	1990	30,201,125	30,772,415	1.0189
1990	26,631,784	26,770,371	1.0052	1991	29,208,809	29,796,547	1.0201
1991	26,462,899	26,905,884	1.0167	1992	25,793,734	25,852,658	1.0023
1992	23,372,287	23,673,089	1.0129	1993	25,699,521	26,461,256	1.0296
1993	23,500,815	24,029,057	1.0225	1994	20,282,789	21,026,611	1.0367
1994	18,786,641	19,593,572	1.0430	1995	22,968,751	23,533,067	1.0246
1995	21,167,588	21,908,159	1.0350	1996	24,850,261	25,605,526	1.0304
1996	22,467,390	24,373,569	1.0848	1997	21,057,318	23,183,245	1.1010
1997	18,425,138	19,675,106	1.0678	1998	19,680,967	21,606,609	1.0978
1998	17,388,975	19,441,949	1.1181	1999	19,792,288	23,251,581	1.1748
1999	13,724,635	19,384,384	1.4124	2000	16,182,792	22,168,678	1.3699
2000	8,064,930	15,640,290	1.9393	2001	7,093,519	14,577,051	2.0550
2001	1,497,166	6,857,119	4.5801	2002	1,851,751	8,915,146	4.8144
2001	1,497,100	1,808,399	4.3001	2002	1,001,701	2,045,734	4.0144
2002	U	1,000,399		2003		2,045,734	
Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Valued				Valued			
Valued Prior	12/31/03	12/31/04	Prior Year	Valued Prior	12/31/04	12/31/05	Prior Year
Valued Prior to 1984	<b>12/31/03</b> 130,548,383 16,240,736	<b>12/31/04</b> 131,211,768	Prior Year 1.0051	Valued Prior to 1985	<b>12/31/04</b> 160,251,125 20,269,611	<b>12/31/05</b> 160,877,032	Prior Year 1.0039
Valued Prior to 1984 1984	12/31/03 130,548,383 16,240,736 19,408,490	<b>12/31/04</b> 131,211,768 16,304,866	1.0051 1.0039	Valued Prior to 1985 1985	12/31/04 160,251,125 20,269,611 22,802,892	12/31/05 160,877,032 20,369,190 23,050,862	1.0039 1.0049
Valued Prior to 1984 1984 1985 1986	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733	1.0051 1.0039 0.9996 1.0135	Valued Prior to 1985 1985 1986 1987	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389	1.0039 1.0049 1.0109 1.0040
Valued Prior to 1984 1984 1985 1986 1987	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031	1.0051 1.0039 0.9996 1.0135 1.0071	Valued Prior to 1985 1985 1986 1987 1988	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650	1.0039 1.0049 1.0109 1.0040 1.0120
Valued Prior to 1984 1984 1985 1986 1987 1988	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094	Valued Prior to 1985 1985 1986 1987 1988 1989	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103	Valued Prior to 1985 1985 1986 1987 1988 1989 1990	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495 24,447,168	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733 25,081,032	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177 1.0259	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105 23,601,841	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042 25,039,048	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167 1.0609
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495 24,447,168 21,648,269	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733 25,081,032 22,727,211	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177 1.0259 1.0498	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105 23,601,841 21,172,266	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042 25,039,048 22,217,456	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167 1.0609 1.0494
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495 24,447,168 21,648,269 19,637,970	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733 25,081,032 22,727,211 20,836,227	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177 1.0259 1.0498 1.0610	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105 23,601,841 21,172,266 23,982,052	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042 25,039,048 22,217,456 25,511,616	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167 1.0609 1.0494 1.0638
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495 24,447,168 21,648,269 19,637,970 21,996,485	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733 25,081,032 22,727,211 20,836,227 23,855,402	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177 1.0259 1.0498 1.0610 1.0845	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105 23,601,841 21,172,266 23,982,052 26,621,557	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042 25,039,048 22,217,456 25,511,616 29,427,708	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167 1.0609 1.0494 1.0638 1.1054
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495 24,447,168 21,648,269 19,637,970 21,996,485 21,126,228	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733 25,081,032 22,727,211 20,836,227 23,855,402 26,473,250	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177 1.0259 1.0498 1.0610 1.0845 1.2531	Valued  Prior to 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105 23,601,841 21,172,266 23,982,052 26,621,557 19,850,273	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042 25,039,048 22,217,456 25,511,616 29,427,708 23,177,818	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167 1.0609 1.0494 1.0638 1.1054 1.1676
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495 24,447,168 21,648,269 19,637,970 21,996,485 21,126,228 14,115,305	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733 25,081,032 22,727,211 20,836,227 23,855,402 26,473,250 19,801,294	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177 1.0259 1.0498 1.0610 1.0845 1.2531 1.4028	Valued  Prior to 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105 23,601,841 21,172,266 23,982,052 26,621,557 19,850,273 17,911,130	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042 25,039,048 22,217,456 25,511,616 29,427,708 23,177,818 24,454,932	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167 1.0609 1.0494 1.0638 1.1054 1.1676 1.3653
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/03  130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495 24,447,168 21,648,269 19,637,970 21,996,485 21,126,228 14,115,305 8,858,352	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733 25,081,032 22,727,211 20,836,227 23,855,402 26,473,250 19,801,294 17,909,492	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177 1.0259 1.0498 1.0610 1.0845 1.2531 1.4028 2.0218	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105 23,601,841 21,172,266 23,982,052 26,621,557 19,850,273 17,911,130 9,026,539	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042 25,039,048 22,217,456 25,511,616 29,427,708 23,177,818 24,454,932 16,667,250	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167 1.0609 1.0494 1.0638 1.1054 1.1676 1.3653 1.8465
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/03 130,548,383 16,240,736 19,408,490 21,520,290 25,908,086 23,408,024 25,562,115 23,914,090 24,518,897 22,250,686 23,808,952 18,452,937 21,711,495 24,447,168 21,648,269 19,637,970 21,996,485 21,126,228 14,115,305	12/31/04 131,211,768 16,304,866 19,401,239 21,811,733 26,092,031 23,628,291 25,825,924 24,111,721 24,673,481 22,698,672 24,401,606 18,521,159 22,095,733 25,081,032 22,727,211 20,836,227 23,855,402 26,473,250 19,801,294	1.0051 1.0039 0.9996 1.0135 1.0071 1.0094 1.0103 1.0083 1.0063 1.0201 1.0249 1.0037 1.0177 1.0259 1.0498 1.0610 1.0845 1.2531 1.4028	Valued  Prior to 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/04 160,251,125 20,269,611 22,802,892 27,725,774 25,750,361 27,729,532 27,654,521 26,738,702 24,597,719 26,087,436 19,233,042 23,195,745 25,591,105 23,601,841 21,172,266 23,982,052 26,621,557 19,850,273 17,911,130	12/31/05 160,877,032 20,369,190 23,050,862 27,835,389 26,060,650 27,893,340 27,954,312 26,968,646 25,004,525 26,608,192 19,645,232 23,637,997 26,019,042 25,039,048 22,217,456 25,511,616 29,427,708 23,177,818 24,454,932	1.0039 1.0049 1.0109 1.0040 1.0120 1.0059 1.0108 1.0086 1.0165 1.0200 1.0214 1.0191 1.0167 1.0609 1.0494 1.0638 1.1054 1.1676 1.3653

TABLE I - E

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/01	As of 12/31/02	Ratio to Prior Year	Policy Year Valued	As of 12/31/02	As of 12/31/03	Ratio to Prior Year
Prior				Prior			
to 1982	61,048,906	61,719,541	1.0110	to 1983	73,492,253	74,682,714	1.0162
1982	7,816,348	7,848,079	1.0041	1983	10,004,565	10,087,560	1.0083
1983	9,737,511	9,828,307	1.0093	1984	13,737,207	14,089,466	1.0256
1984	12,903,137	13,154,902	1.0195	1985	17,498,934	17,879,519	1.0217
1985	16,284,467	16,608,864	1.0199	1986	17,018,093	17,278,010	1.0153
1986	15,922,257	16,124,360	1.0127	1987	22,199,904	22,632,615	1.0195
1987	20,823,829	21,111,595	1.0138	1988	22,680,814	23,139,593	1.0202
1988	21,000,489	21,254,884	1.0121	1989	26,142,136	26,627,265	1.0186
		, ,					
1989	23,769,593	24,248,277	1.0201	1990	26,081,326	26,306,246	1.0086
1990	23,155,336	23,436,343	1.0121	1991	26,715,319	27,029,674	1.0118
1991	24,548,517	24,995,723	1.0182	1992	28,791,050	29,666,106	1.0304
1992	26,127,283	26,953,982	1.0316	1993	25,499,787	25,951,432	1.0177
1993	23,259,489	23,884,776	1.0269	1994	21,643,783	21,960,664	1.0146
1994	20,164,261	20,802,623	1.0317	1995	24,400,385	25,408,159	1.0413
1995	22,680,452	23,395,964	1.0315	1996	25,837,892	26,513,888	1.0262
1996	24,565,186	25,425,574	1.0350	1997	25,166,551	26,461,599	1.0515
1997	22,865,848	24,180,961	1.0575	1998	25,252,269	26,527,541	1.0505
1998	23,604,039	24,944,572	1.0568	1999	28,114,007	30,170,278	1.0731
1999	24,148,208	27,405,351	1.1349	2000	25,346,289	29,663,367	1.1703
2000	17,385,678	24,602,114	1.4151	2001	17,209,809	23,768,539	1.3811
2001	4,093,312	16,559,202	4.0454	2002	4,850,723	20,851,497	4.2986
2002	0	4,780,055		2003	, , -	6,729,801	
		,,				-, -,	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Valued Prior	12/31/03	12/31/04	Prior Year	Valued Prior	12/31/04	12/31/05	Prior Year
Valued Prior to 1984	<b>12/31/03</b> 72,095,829	<b>12/31/04</b> 73,071,624	Prior Year 1.0135	Valued Prior to 1985	<b>12/31/04</b> 93,873,761	<b>12/31/05</b> 95,498,102	Prior Year 1.0173
Valued Prior to 1984 1984	<b>12/31/03</b> 72,095,829 12,956,324	<b>12/31/04</b> 73,071,624 13,234,519	1.0135 1.0215	Valued Prior to 1985 1985	93,873,761 16,717,174	<b>12/31/05</b> 95,498,102 16,913,405	1.0173 1.0117
Valued Prior to 1984 1984 1985	<b>12/31/03</b> 72,095,829 12,956,324 15,734,531	73,071,624 13,234,519 15,932,553	1.0135 1.0215 1.0126	Valued Prior to 1985 1985 1986	93,873,761 16,717,174 16,527,149	95,498,102 16,913,405 16,638,653	1.0173 1.0117 1.0067
Valued Prior to 1984 1984 1985 1986	72,095,829 12,956,324 15,734,531 15,528,997	73,071,624 13,234,519 15,932,553 15,854,818	1.0135 1.0215 1.0126 1.0210	Valued Prior to 1985 1985 1986 1987	93,873,761 16,717,174 16,527,149 21,786,741	95,498,102 16,913,405 16,638,653 22,106,730	1.0173 1.0117 1.0067 1.0147
Valued Prior to 1984 1984 1985 1986 1987	72,095,829 12,956,324 15,734,531 15,528,997 20,510,881	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365	1.0135 1.0215 1.026 1.0210 1.0108	Valued Prior to 1985 1985 1986 1987 1988	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420	1.0173 1.0117 1.0067 1.0147 1.0119
Valued Prior to 1984 1984 1985 1986 1987 1988	72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092	Valued Prior to 1985 1985 1986 1987 1988 1989	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178	Valued Prior to 1985 1985 1986 1987 1988 1989 1990	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122
Valued Prior to 1984 1984 1985 1986 1987 1988 1989	72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990	72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641 25,229,069	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253 25,642,155	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198 1.0198	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017 26,578,163	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244 1.0262
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641 25,229,069	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253 25,642,155	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198 1.0198	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017 26,578,163	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897 27,274,523	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244 1.0262
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641 25,229,069 25,196,951	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253 25,642,155 26,183,284	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198 1.0198 1.0198	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017 26,578,163 25,809,932	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897 27,274,523 26,555,804	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244 1.0262 1.0289
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/03 72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641 25,229,069 25,196,951 24,285,275 28,355,203	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253 25,642,155 26,183,284 25,483,968	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198 1.0198 1.0164 1.0391 1.0494 1.0394	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017 26,578,163 25,809,932 29,874,688	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897 27,274,523 26,555,804 31,458,708 34,039,370	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244 1.0262 1.0289 1.0530 1.0986
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/03  72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641 25,229,069 25,196,951 24,285,275 28,355,203 28,125,001	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253 25,642,155 26,183,284 25,483,968 29,473,383 30,745,534	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198 1.0198 1.0194 1.0391 1.0494 1.0394 1.0394	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017 26,578,163 25,809,932 29,874,688 30,985,028 26,137,452	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897 27,274,523 26,555,804 31,458,708 34,039,370 27,712,900	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244 1.0262 1.0289 1.0530
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641 25,229,069 25,196,951 24,285,275 28,355,203 28,125,001 22,739,753	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253 25,642,155 26,183,284 25,483,968 29,473,383 30,745,534 25,985,969	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198 1.0198 1.0391 1.0494 1.0394 1.0394 1.0394 1.0932 1.1428	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017 26,578,163 25,809,932 29,874,688 30,985,028 26,137,452 28,216,984	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897 27,274,523 26,555,804 31,458,708 34,039,370 27,712,900 33,172,726	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244 1.0262 1.0289 1.0530 1.0986 1.0603 1.1756
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/03  72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641 25,229,069 25,196,951 24,285,275 28,355,203 28,125,001 22,739,753 20,650,570	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253 25,642,155 26,183,284 25,483,968 29,473,383 30,745,534 25,985,969 28,196,030	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198 1.0164 1.0391 1.0494 1.0394 1.0394 1.0394 1.0932 1.1428 1.3654	Valued Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017 26,578,163 25,809,932 29,874,688 30,985,028 26,137,452 28,216,984 23,087,218	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897 27,274,523 26,555,804 31,458,708 34,039,370 27,712,900 33,172,726 30,714,435	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244 1.0262 1.0289 1.0530 1.0986 1.0603 1.1756 1.3304
Valued Prior to 1984 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	72,095,829 12,956,324 15,734,531 15,528,997 20,510,881 20,442,143 22,352,865 21,151,325 22,946,227 25,959,688 23,286,797 19,623,250 23,674,641 25,229,069 25,196,951 24,285,275 28,355,203 28,125,001 22,739,753	73,071,624 13,234,519 15,932,553 15,854,818 20,733,365 20,629,600 22,750,254 21,496,453 23,280,832 26,770,178 23,747,818 19,806,477 24,143,253 25,642,155 26,183,284 25,483,968 29,473,383 30,745,534 25,985,969	1.0135 1.0215 1.0126 1.0210 1.0108 1.0092 1.0178 1.0163 1.0146 1.0312 1.0198 1.0093 1.0198 1.0198 1.0391 1.0494 1.0394 1.0394 1.0394 1.0932 1.1428	Valued  Prior to 1985 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	93,873,761 16,717,174 16,527,149 21,786,741 22,090,531 24,796,196 24,191,881 24,773,657 28,563,419 25,410,129 20,647,916 25,217,596 26,149,017 26,578,163 25,809,932 29,874,688 30,985,028 26,137,452 28,216,984	95,498,102 16,913,405 16,638,653 22,106,730 22,354,420 25,285,902 24,488,006 25,000,728 29,242,460 25,889,971 21,001,511 25,862,309 26,787,897 27,274,523 26,555,804 31,458,708 34,039,370 27,712,900 33,172,726	1.0173 1.0117 1.0067 1.0147 1.0119 1.0197 1.0122 1.0092 1.0238 1.0189 1.0171 1.0256 1.0244 1.0262 1.0289 1.0530 1.0986 1.0603 1.1756