

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

Four sets of development factors are shown, measuring the development from December 31, 2003 to December 31, 2004; December 31, 2004 to December 31, 2005; December 31, 2005 to December 31, 2006; and December 31, 2006 to December 31, 2007. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

In recent Delaware filings, medical incurred loss development factors have been higher than medical paid loss development factors at many stages of maturity. Based on analyses of available data, staff has concluded that the unusually high medical loss development factors observed for certain calendar periods (2002-2003 and 2003-2004) are a consequence of carrier case reserve strengthening during the experience period covered by our current filing.

As a result, Table I has been expanded for medical incurred losses to include two earlier periods (2001-2002 and 2002-2003) and allow for more flexibility in the choice of medical incurred loss development factors. The data underlying the medical incurred loss development factors for the period December 31, 2001 to December 31, 2002 and December 31, 2002 to December 31, 2003 are shown on page 7.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Prior to 1984	345,802,829	344,657,478	0.9967	Prior to 1985	411,530,545	411,530,545	1.0000
1984	41,676,205	41,676,070	1.0000	1985	58,945,026	58,945,026	1.0000
1985	55,822,104	55,822,104	1.0000	1986	70,662,878	70,662,878	1.0000
1986	66,209,998	66,209,998	1.0000	1987	82,211,641	82,211,641	1.0000
1987	76,555,162	76,555,161	1.0000	1988	98,358,405	98,358,405	1.0000
1988	92,299,777	92,299,135	1.0000	1989	106,098,405	106,098,916	1.0000
1989	97,460,913	97,461,505	1.0000	1990	93,359,040	93,535,763	1.0019
1990	85,110,911	85,109,500	1.0000	1991	92,940,119	92,960,348	1.0002
1991	86,210,356	86,219,084	1.0001	1992	86,377,584	86,375,862	1.0000
1992	78,255,565	78,254,283	1.0000	1993	86,989,474	86,984,577	0.9999
1993	79,860,765	79,865,509	1.0001	1994	83,902,268	83,903,080	1.0000
1994	76,190,720	76,193,011	1.0000	1995	80,763,835	80,761,029	1.0000
1995	76,024,554	76,036,484	1.0002	1996	85,205,097	85,206,686	1.0000
1996	79,962,377	79,953,089	0.9999	1997	88,897,437	88,899,092	1.0000
1997	83,392,380	83,387,902	0.9999	1998	94,856,565	94,807,782	0.9995
1998	88,723,451	89,028,759	1.0034	1999	88,781,739	88,621,444	0.9982
1999	82,032,513	81,559,212	0.9942	2000	96,023,457	95,760,743	0.9973
2000	90,030,337	89,864,096	0.9982	2001	98,785,582	98,540,790	0.9975
2001	93,521,814	92,988,725	0.9943	2002	120,434,706	119,937,152	0.9959
2002	116,780,532	115,751,627	0.9912	2003	134,241,592	134,178,663	0.9995
2003	67,633,669	129,488,542	1.9146	2004	75,862,004	150,089,303	1.9785
2004		73,227,683		2005		92,830,898	

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior to 1986	470,469,262	470,520,746	1.0001	Prior to 1986	470,520,746	470,521,010	1.0000
1986	70,662,802	70,642,703	0.9997	1986	70,642,703	70,643,392	1.0000
1987	82,211,765	82,212,725	1.0000	1987	82,212,725	82,225,750	1.0002
1988	98,361,301	98,290,364	0.9993	1988	98,290,364	98,345,982	1.0006
1989	106,128,025	106,496,998	1.0035	1989	106,496,998	106,535,459	1.0004
1990	93,537,296	94,117,228	1.0062	1990	94,117,228	94,130,902	1.0001
1991	92,964,855	92,864,993	0.9989	1991	92,864,993	92,904,056	1.0004
1992	86,386,679	85,921,187	0.9946	1992	85,921,187	85,919,982	1.0000
1993	86,984,577	86,945,402	0.9995	1993	86,945,402	86,944,981	1.0000
1994	83,903,080	83,907,387	1.0001	1994	83,907,387	83,912,349	1.0001
1995	80,761,029	80,758,868	1.0000	1995	80,758,868	80,759,982	1.0000
1996	85,206,686	85,199,703	0.9999	1996	85,199,703	85,197,215	1.0000
1997	88,899,092	88,872,668	0.9997	1997	88,872,668	88,853,555	0.9998
1998	94,807,782	94,826,083	1.0002	1998	94,826,083	94,812,033	0.9999
1999	88,621,444	88,680,449	1.0007	1999	88,680,449	88,669,578	0.9999
2000	95,760,743	95,875,733	1.0012	2000	95,875,733	95,862,477	0.9999
2001	98,540,790	98,551,423	1.0001	2001	98,551,423	98,266,463	0.9971
2002	119,937,152	119,825,276	0.9991	2002	119,825,276	119,887,918	1.0005
2003	134,178,663	134,204,821	1.0002	2003	134,204,821	134,172,879	0.9998
2004	150,089,303	151,031,871	1.0063	2004	151,012,670	150,894,279	0.9992
2005	92,849,035	181,556,428	1.9554	2005	180,949,801	183,361,578	1.0133
2006		109,112,372		2006	109,101,431	203,892,331	1.8688
				2007		107,882,277	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Prior to 1984	217,527,917	219,441,741	1.0088	Prior to 1985	268,974,135	270,355,336	1.0051
1984	34,411,931	34,722,396	1.0090	1985	41,391,075	42,102,836	1.0172
1985	38,179,439	38,165,819	0.9996	1986	43,412,792	43,731,954	1.0074
1986	40,446,849	40,921,844	1.0117	1987	53,510,706	53,507,745	0.9999
1987	48,856,446	50,005,708	1.0235	1988	51,555,566	51,894,305	1.0066
1988	48,470,615	48,444,948	0.9995	1989	59,270,395	60,598,134	1.0224
1989	51,574,583	52,301,013	1.0141	1990	55,619,093	56,804,023	1.0213
1990	49,426,164	50,635,102	1.0245	1991	57,756,840	57,650,142	0.9982
1991	51,328,418	52,981,428	1.0322	1992	64,372,146	64,266,188	0.9984
1992	55,814,282	59,688,326	1.0694	1993	59,436,468	61,590,752	1.0362
1993	52,699,220	54,462,267	1.0335	1994	51,896,619	53,070,080	1.0226
1994	41,537,326	43,904,243	1.0570	1995	59,955,105	60,184,112	1.0038
1995	53,448,034	56,614,691	1.0592	1996	62,958,699	65,533,043	1.0409
1996	56,186,974	57,600,867	1.0252	1997	62,217,496	66,037,928	1.0614
1997	54,842,755	58,308,350	1.0632	1998	57,576,103	59,879,366	1.0400
1998	49,779,296	52,562,025	1.0559	1999	66,803,403	68,912,589	1.0316
1999	58,220,171	62,920,772	1.0807	2000	80,376,924	88,642,839	1.1028
2000	65,069,379	74,634,543	1.1470	2001	67,840,152	71,025,738	1.0470
2001	52,591,542	63,104,130	1.1999	2002	77,950,375	87,283,744	1.1197
2002	62,951,804	75,960,230	1.2066	2003	56,374,233	69,160,483	1.2268
2003	22,131,997	54,918,276	2.4814	2004	23,877,892	64,806,902	2.7141
2004		23,394,627		2005		20,195,971	

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior to 1986	312,458,172	314,409,710	1.0062	Prior to 1986	314,409,710	317,275,593	1.0091
1986	43,731,954	43,908,574	1.0040	1986	43,908,574	44,302,645	1.0090
1987	53,507,745	55,193,777	1.0315	1987	55,193,777	55,803,105	1.0110
1988	51,894,305	53,088,516	1.0230	1988	53,088,516	53,337,031	1.0047
1989	60,598,134	61,414,558	1.0135	1989	61,414,558	60,568,978	0.9862
1990	56,804,023	57,836,681	1.0182	1990	57,836,681	57,923,275	1.0015
1991	57,650,142	58,345,595	1.0121	1991	58,345,595	58,482,428	1.0023
1992	64,267,523	64,251,869	0.9998	1992	64,251,869	65,188,321	1.0146
1993	61,590,752	62,612,361	1.0166	1993	62,612,361	64,588,350	1.0316
1994	53,070,080	54,319,750	1.0235	1994	54,319,750	55,213,262	1.0164
1995	60,184,112	60,892,458	1.0118	1995	60,892,458	60,522,949	0.9939
1996	65,533,043	66,348,523	1.0124	1996	66,348,523	65,706,528	0.9903
1997	66,037,928	65,884,629	0.9977	1997	65,884,629	68,781,197	1.0440
1998	59,879,366	61,474,926	1.0266	1998	61,474,926	62,820,535	1.0219
1999	68,912,589	73,135,388	1.0613	1999	73,135,388	74,424,692	1.0176
2000	88,642,839	93,116,071	1.0505	2000	93,116,071	96,948,811	1.0412
2001	71,025,738	76,214,552	1.0731	2001	76,214,552	77,696,403	1.0194
2002	87,283,744	86,795,310	0.9944	2002	86,795,310	87,096,723	1.0035
2003	69,160,483	78,016,273	1.1280	2003	78,016,273	81,868,610	1.0494
2004	64,806,902	78,871,951	1.2170	2004	78,857,565	88,056,736	1.1167
2005	20,195,971	60,747,624	3.0079	2005	60,502,317	73,267,807	1.2110
2006		22,450,867		2006	22,445,616	56,240,186	2.5056
				2007		19,736,223	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Prior to 1984	137,439,803	136,612,896	0.9940	Prior to 1985	164,643,792	164,185,744	0.9972
1984	17,473,143	17,589,840	1.0067	1985	22,509,690	22,678,072	1.0075
1985	20,202,479	20,266,269	1.0032	1986	25,344,281	25,302,219	0.9983
1986	23,664,992	23,727,712	1.0027	1987	29,171,750	29,142,089	0.9990
1987	26,681,949	26,810,683	1.0048	1988	27,672,344	27,759,786	1.0032
1988	25,931,169	25,851,907	0.9969	1989	30,713,328	31,102,079	1.0127
1989	26,413,972	26,530,572	1.0044	1990	29,178,359	29,721,927	1.0186
1990	26,167,495	26,584,606	1.0159	1991	29,110,064	28,760,196	0.9880
1991	26,285,256	26,794,984	1.0194	1992	26,492,696	26,638,459	1.0055
1992	23,741,254	24,114,716	1.0157	1993	28,445,796	28,976,242	1.0186
1993	26,075,092	26,492,344	1.0160	1994	23,189,138	23,416,259	1.0098
1994	19,655,469	19,871,019	1.0110	1995	26,296,895	25,992,146	0.9884
1995	24,791,360	25,103,493	1.0126	1996	29,640,639	30,554,595	1.0308
1996	27,290,173	27,645,078	1.0130	1997	28,958,081	31,652,927	1.0931
1997	25,218,823	27,052,051	1.0727	1998	25,628,184	26,200,580	1.0223
1998	22,740,624	23,694,757	1.0420	1999	30,770,063	31,121,581	1.0114
1999	26,338,561	28,729,452	1.0908	2000	37,974,181	40,242,640	1.0597
2000	31,095,046	34,693,011	1.1157	2001	31,818,700	32,803,239	1.0309
2001	24,861,991	29,545,233	1.1884	2002	31,030,017	35,696,932	1.1504
2002	23,796,108	30,177,904	1.2682	2003	23,537,750	30,173,837	1.2819
2003	8,168,305	22,924,366	2.8065	2004	8,981,438	23,794,950	2.6493
2004		8,837,301		2005		7,113,116	

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior to 1986	186,966,529	187,537,426	1.0031	Prior to 1986	187,537,426	187,207,847	0.9982
1986	25,302,219	25,313,613	1.0005	1986	25,313,613	25,598,343	1.0112
1987	29,142,089	29,235,500	1.0032	1987	29,235,500	29,338,873	1.0035
1988	27,759,786	27,791,368	1.0011	1988	27,791,368	27,838,860	1.0017
1989	31,102,079	31,219,009	1.0038	1989	31,219,009	31,134,063	0.9973
1990	29,721,927	29,972,746	1.0084	1990	29,972,746	29,813,532	0.9947
1991	28,760,196	28,970,986	1.0073	1991	28,970,986	28,961,433	0.9997
1992	26,638,459	26,517,993	0.9955	1992	26,517,993	26,485,175	0.9988
1993	28,976,242	29,216,121	1.0083	1993	29,216,121	30,626,675	1.0483
1994	23,416,259	24,080,573	1.0284	1994	24,080,573	24,015,536	0.9973
1995	25,992,146	26,136,457	1.0056	1995	26,136,457	25,880,874	0.9902
1996	30,554,595	30,349,503	0.9933	1996	30,349,503	30,234,989	0.9962
1997	31,652,927	31,477,935	0.9945	1997	31,477,935	32,600,704	1.0357
1998	26,200,580	26,815,185	1.0235	1998	26,815,185	27,353,260	1.0201
1999	31,121,581	31,852,178	1.0235	1999	31,852,178	32,359,841	1.0159
2000	40,242,640	41,729,388	1.0369	2000	41,729,388	42,132,673	1.0097
2001	32,803,239	33,834,769	1.0314	2001	33,834,769	34,354,963	1.0154
2002	35,696,932	37,721,639	1.0567	2002	37,721,639	38,221,834	1.0133
2003	30,173,837	34,569,692	1.1457	2003	34,569,692	35,706,794	1.0329
2004	23,794,950	32,155,679	1.3514	2004	32,155,679	36,276,281	1.1281
2005	7,113,116	24,165,309	3.3973	2005	24,069,623	30,269,736	1.2576
2006		8,718,499		2006	8,716,928	22,190,237	2.5456
				2007		6,687,708	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Prior to 1984	80,088,114	82,828,845	1.0342	Prior to 1985	104,330,343	106,169,592	1.0176
1984	16,938,788	17,132,556	1.0114	1985	18,881,385	19,424,764	1.0288
1985	17,976,960	17,899,550	0.9957	1986	18,068,511	18,429,735	1.0200
1986	16,781,857	17,194,132	1.0246	1987	24,338,956	24,365,656	1.0011
1987	22,174,497	23,195,025	1.0460	1988	23,883,222	24,134,519	1.0105
1988	22,539,446	22,593,041	1.0024	1989	28,557,067	29,496,055	1.0329
1989	25,160,611	25,770,441	1.0242	1990	26,440,734	27,082,096	1.0243
1990	23,258,669	24,050,496	1.0340	1991	28,646,776	28,889,946	1.0085
1991	25,043,162	26,186,444	1.0457	1992	37,879,450	37,627,729	0.9934
1992	32,073,028	35,573,610	1.1091	1993	30,990,672	32,614,510	1.0524
1993	26,624,128	27,969,923	1.0505	1994	28,707,481	29,653,821	1.0330
1994	21,881,857	24,033,224	1.0983	1995	33,658,210	34,191,966	1.0159
1995	28,656,674	31,511,198	1.0996	1996	33,318,060	34,978,448	1.0498
1996	28,896,801	29,955,789	1.0366	1997	33,259,415	34,385,001	1.0338
1997	29,623,932	31,256,299	1.0551	1998	31,947,919	33,678,786	1.0542
1998	27,038,672	28,867,268	1.0676	1999	36,033,340	37,791,008	1.0488
1999	31,881,610	34,191,320	1.0724	2000	42,402,743	48,400,199	1.1414
2000	33,974,333	39,941,532	1.1756	2001	36,021,452	38,222,499	1.0611
2001	27,729,551	33,558,897	1.2102	2002	46,920,358	51,586,812	1.0995
2002	39,155,696	45,782,326	1.1692	2003	32,836,483	38,986,646	1.1873
2003	13,963,692	31,993,910	2.2912	2004	14,896,454	41,011,952	2.7531
2004		14,557,326		2005		13,082,855	

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior to 1986	125,491,643	126,872,284	1.0110	Prior to 1986	126,872,284	130,067,746	1.0252
1986	18,429,735	18,594,961	1.0090	1986	18,594,961	18,704,302	1.0059
1987	24,365,656	25,958,277	1.0654	1987	25,958,277	26,464,232	1.0195
1988	24,134,519	25,297,148	1.0482	1988	25,297,148	25,498,171	1.0079
1989	29,496,055	30,195,549	1.0237	1989	30,195,549	29,434,915	0.9748
1990	27,082,096	27,863,935	1.0289	1990	27,863,935	28,109,743	1.0088
1991	28,889,946	29,374,609	1.0168	1991	29,374,609	29,520,995	1.0050
1992	37,629,064	37,733,876	1.0028	1992	37,733,876	38,703,146	1.0257
1993	32,614,510	33,396,240	1.0240	1993	33,396,240	33,961,675	1.0169
1994	29,653,821	30,239,177	1.0197	1994	30,239,177	31,197,726	1.0317
1995	34,191,966	34,756,001	1.0165	1995	34,756,001	34,642,075	0.9967
1996	34,978,448	35,999,020	1.0292	1996	35,999,020	35,471,539	0.9853
1997	34,385,001	34,406,694	1.0006	1997	34,406,694	36,180,493	1.0516
1998	33,678,786	34,659,741	1.0291	1998	34,659,741	35,467,275	1.0233
1999	37,791,008	41,283,210	1.0924	1999	41,283,210	42,064,851	1.0189
2000	48,400,199	51,386,683	1.0617	2000	51,386,683	54,816,138	1.0667
2001	38,222,499	42,379,783	1.1088	2001	42,379,783	43,341,440	1.0227
2002	51,586,812	49,073,671	0.9513	2002	49,073,671	48,874,889	0.9959
2003	38,986,646	43,446,581	1.1144	2003	43,446,581	46,161,816	1.0625
2004	41,011,952	46,716,272	1.1391	2004	46,701,886	51,780,455	1.1087
2005	13,082,855	36,582,315	2.7962	2005	36,432,694	42,998,071	1.1802
2006		13,732,368		2006	13,728,688	34,049,949	2.4802
				2007		13,048,515	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Prior to 1984	130,548,383	131,211,768	1.0051	Prior to 1985	157,560,620	158,138,083	1.0037
1984	16,240,736	16,304,866	1.0039	1985	21,524,855	21,616,808	1.0043
1985	19,408,490	19,401,239	0.9996	1986	23,389,092	23,645,990	1.0110
1986	21,520,290	21,811,733	1.0135	1987	28,322,222	28,430,286	1.0038
1987	25,908,086	26,092,031	1.0071	1988	25,437,732	25,733,739	1.0116
1988	23,408,024	23,628,291	1.0094	1989	29,578,836	29,747,185	1.0057
1989	25,562,115	25,825,924	1.0103	1990	26,523,238	26,800,711	1.0105
1990	23,914,090	24,111,721	1.0083	1991	26,754,576	27,000,763	1.0092
1991	24,518,897	24,673,481	1.0063	1992	25,074,465	25,480,998	1.0162
1992	22,250,686	22,698,672	1.0201	1993	26,340,210	26,836,695	1.0188
1993	23,808,952	24,401,606	1.0249	1994	21,793,040	22,243,872	1.0207
1994	18,452,937	18,521,159	1.0037	1995	23,289,135	23,730,790	1.0190
1995	21,711,495	22,095,733	1.0177	1996	27,019,375	27,446,527	1.0158
1996	24,447,168	25,081,032	1.0259	1997	24,288,316	25,741,935	1.0598
1997	21,648,269	22,727,211	1.0498	1998	22,582,421	23,516,914	1.0414
1998	19,637,970	20,836,227	1.0610	1999	25,830,078	27,316,462	1.0575
1999	22,003,415	23,862,332	1.0845	2000	28,835,652	31,757,362	1.1013
2000	21,127,554	26,474,576	1.2531	2001	21,259,953	24,915,684	1.1720
2001	14,249,243	19,962,747	1.4010	2002	18,345,191	25,185,946	1.3729
2002	8,858,695	17,909,835	2.0217	2003	9,252,887	17,109,600	1.8491
2003	2,034,146	9,031,206	4.4398	2004	1,984,115	8,061,155	4.0628
2004		1,938,227		2005		1,944,100	

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior to 1986	179,884,303	180,846,454	1.0053	Prior to 1986	180,846,454	182,016,221	1.0065
1986	23,645,990	23,806,549	1.0068	1986	23,806,549	24,015,839	1.0088
1987	28,430,286	28,519,241	1.0031	1987	28,519,241	28,761,205	1.0085
1988	25,733,739	26,305,390	1.0222	1988	26,305,390	26,909,567	1.0230
1989	29,747,185	29,881,430	1.0045	1989	29,881,430	29,983,325	1.0034
1990	26,800,711	27,186,315	1.0144	1990	27,186,315	27,303,037	1.0043
1991	27,000,763	27,180,649	1.0067	1991	27,180,649	27,325,038	1.0053
1992	25,480,998	25,764,570	1.0111	1992	25,764,570	25,831,794	1.0026
1993	26,836,695	27,267,230	1.0160	1993	27,267,230	28,723,490	1.0534
1994	22,243,872	22,386,249	1.0064	1994	22,386,249	22,490,440	1.0047
1995	23,730,790	24,225,675	1.0209	1995	24,225,675	24,559,229	1.0138
1996	27,446,527	27,745,982	1.0109	1996	27,745,982	28,072,192	1.0118
1997	25,741,935	26,951,121	1.0470	1997	26,951,121	27,748,322	1.0296
1998	23,516,914	24,227,897	1.0302	1998	24,227,897	24,862,164	1.0262
1999	27,316,462	28,758,790	1.0528	1999	28,758,790	29,370,535	1.0213
2000	31,757,362	34,652,939	1.0912	2000	34,652,939	36,347,864	1.0489
2001	24,915,684	27,804,785	1.1160	2001	27,804,785	29,572,380	1.0636
2002	25,185,946	28,519,631	1.1324	2002	28,519,631	31,037,000	1.0883
2003	17,109,600	24,716,101	1.4446	2003	24,716,101	28,703,661	1.1613
2004	8,061,155	17,733,948	2.1999	2004	17,733,948	25,007,985	1.4102
2005	1,944,100	8,483,069	4.3635	2005	8,453,523	16,518,168	1.9540
2006		2,041,025		2006	2,041,025	8,625,993	4.2263
				2007		1,907,475	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/03	As of 12/31/04	Ratio to Prior Year	Policy Year Valued	As of 12/31/04	As of 12/31/05	Ratio to Prior Year
Prior to 1984	72,095,829	73,071,624	1.0135	Prior to 1985	90,425,479	91,977,535	1.0172
1984	12,956,324	13,234,519	1.0215	1985	16,813,471	17,005,783	1.0114
1985	15,734,531	15,932,553	1.0126	1986	16,724,672	16,835,973	1.0067
1986	15,528,997	15,854,818	1.0210	1987	21,850,222	22,181,413	1.0152
1987	20,510,881	20,733,365	1.0108	1988	21,919,781	22,133,091	1.0097
1988	20,442,143	20,629,600	1.0092	1989	25,173,228	25,620,687	1.0178
1989	22,352,865	22,750,254	1.0178	1990	23,766,551	24,041,112	1.0116
1990	21,151,325	21,496,453	1.0163	1991	25,671,818	25,946,633	1.0107
1991	22,946,227	23,280,832	1.0146	1992	29,010,119	29,683,685	1.0232
1992	25,959,688	26,770,178	1.0312	1993	26,428,169	26,905,764	1.0181
1993	23,286,797	23,747,818	1.0198	1994	23,080,477	23,580,558	1.0217
1994	19,623,250	19,806,477	1.0093	1995	25,832,304	26,459,380	1.0243
1995	23,674,641	24,143,253	1.0198	1996	28,166,362	28,832,598	1.0237
1996	25,229,069	25,642,155	1.0164	1997	27,783,197	28,522,767	1.0266
1997	25,196,951	26,183,284	1.0391	1998	27,863,230	28,748,550	1.0318
1998	24,285,275	25,483,968	1.0494	1999	31,140,153	32,688,932	1.0497
1999	28,359,891	29,478,071	1.0394	2000	32,707,082	36,020,836	1.1013
2000	28,132,548	30,753,081	1.0931	2001	28,112,093	29,874,880	1.0627
2001	22,971,720	26,260,424	1.1432	2002	29,081,179	34,141,284	1.1740
2002	20,652,923	28,198,578	1.3654	2003	23,689,112	31,457,184	1.3279
2003	6,721,356	23,080,532	3.4339	2004	5,899,326	25,507,428	4.3238
2004		5,708,993		2005		6,162,882	

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior to 1986	108,853,906	110,516,948	1.0153	Prior to 1986	110,516,948	112,357,319	1.0167
1986	16,835,973	16,968,449	1.0079	1986	16,968,449	17,169,142	1.0118
1987	22,181,413	22,543,254	1.0163	1987	22,543,254	22,805,526	1.0116
1988	22,133,091	22,276,806	1.0065	1988	22,276,806	22,438,908	1.0073
1989	25,620,687	26,014,472	1.0154	1989	26,014,472	26,407,951	1.0151
1990	24,041,112	24,589,891	1.0228	1990	24,589,891	24,865,340	1.0112
1991	25,946,633	26,504,027	1.0215	1991	26,504,027	26,781,384	1.0105
1992	29,685,020	30,556,155	1.0293	1992	30,556,155	31,255,891	1.0229
1993	26,905,764	27,344,881	1.0163	1993	27,344,881	27,826,308	1.0176
1994	23,580,558	24,543,221	1.0408	1994	24,543,221	25,491,177	1.0386
1995	26,459,380	28,453,228	1.0754	1995	28,453,228	29,358,500	1.0318
1996	28,832,598	29,697,252	1.0300	1996	29,697,252	30,815,205	1.0376
1997	28,522,767	29,538,061	1.0356	1997	29,538,061	30,621,550	1.0367
1998	28,748,550	29,438,712	1.0240	1998	29,438,712	30,237,904	1.0271
1999	32,688,932	34,395,331	1.0522	1999	34,395,331	35,286,552	1.0259
2000	36,020,836	38,279,984	1.0627	2000	38,279,984	40,193,259	1.0500
2001	29,874,880	32,026,914	1.0720	2001	32,026,914	33,432,013	1.0439
2002	34,141,284	37,386,345	1.0950	2002	37,386,345	39,341,745	1.0523
2003	31,457,184	36,158,067	1.1494	2003	36,158,067	37,682,413	1.0422
2004	25,507,428	34,354,992	1.3469	2004	34,340,606	39,191,683	1.1413
2005	6,162,882	25,536,080	4.1435	2005	25,432,778	33,648,608	1.3230
2006		6,255,230		2006	6,255,230	24,285,960	3.8825
				2007		5,709,025	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/01	As of 12/31/02	Ratio to Prior Year	Policy Year Valued	As of 12/31/02	As of 12/31/03	Ratio to Prior Year
Prior to 1982	65,847,771	68,325,079	1.0376	Prior to 1983	73,306,492	75,719,028	1.0329
1982	8,127,554	8,145,477	1.0022	1983	10,540,728	10,546,662	1.0006
1983	10,376,278	10,567,520	1.0184	1984	17,129,076	17,485,984	1.0208
1984	17,190,731	17,129,518	0.9964	1985	19,135,641	19,321,662	1.0097
1985	19,017,712	19,115,662	1.0052	1986	17,238,768	17,654,849	1.0241
1986	17,034,968	17,221,057	1.0109	1987	23,672,271	23,317,020	0.9850
1987	23,150,948	23,635,441	1.0209	1988	21,808,168	23,795,620	1.0911
1988	21,489,694	21,804,994	1.0147	1989	27,621,963	28,216,305	1.0215
1989	27,088,730	27,579,329	1.0181	1990	24,609,702	25,969,998	1.0553
1990	23,939,850	24,579,606	1.0267	1991	26,931,676	27,791,481	1.0319
1991	25,948,351	26,701,204	1.0290	1992	33,276,003	34,043,418	1.0231
1992	32,386,429	33,191,382	1.0249	1993	26,301,912	27,670,288	1.0520
1993	24,858,965	26,274,995	1.0570	1994	22,928,906	23,453,952	1.0229
1994	22,062,530	22,928,906	1.0393	1995	25,530,436	29,528,603	1.1566
1995	25,132,938	25,490,606	1.0142	1996	28,861,711	29,786,822	1.0321
1996	27,121,231	28,861,711	1.0642	1997	27,213,559	30,498,426	1.1207
1997	25,193,101	26,520,679	1.0527	1998	27,978,060	29,076,065	1.0392
1998	26,880,497	27,985,286	1.0411	1999	31,278,612	33,459,495	1.0697
1999	27,657,618	30,867,576	1.1161	2000	30,685,224	35,508,327	1.1572
2000	24,465,693	30,004,431	1.2264	2001	24,801,501	28,771,131	1.1601
2001	12,705,663	23,888,085	1.8801	2002	15,124,120	39,382,937	2.6040
2002		14,849,346		2003		13,983,734	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.