

Delaware Compensation Rating Bureau, Inc.



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September 17, 2008

VIA OVERNIGHT DELIVERY

The Honorable Matthew Denn
Insurance Commissioner
State of Delaware
Department of Insurance
841 Silver Lake Boulevard
Dover, DE 19904-2465

Attention: Gene Reed

RE: Amendments to Bureau Filing 0808 - F-Classification and USL&HW Rating Value Filing
Proposed Effective December 1, 2008

Dear Commissioner Denn:

While reviewing Bureau Filing No. 0808, F-Classification and USL&HW Rating Value Filing, Proposed Effective December 1, 2008, INS Consultants, Inc. (INS) recently contacted the DCRB asking for the source of certain values on Exhibit 1, Line 3 of that filing. In investigating INS's question, the DCRB found that those values, as originally filed, were incorrect.

In order to correct the captioned filing for the effects of the error thus discovered, the DCRB is submitting herewith revisions to Exhibits 1, 2, 8, 9, 11, 12, 15 (including the Class Book) and the Filing Forms previously filed in conjunction with Bureau Filing 0808. We have already informally advised INS of the revisions shown here, and we will be forwarding complete copies of these revisions to both INS and to AIS Risk Consultants.

The amendments we are submitting will reduce proposed rating values as summarized below:

INDICATED RATING VALUES	<u>As Filed</u>	<u>Revised</u>
Collectible Residual Market Rates	+16.49%	+5.76%
Collectible Voluntary Market Loss Costs	+19.09%	+8.12%
Manual Residual Market Rates	+10.27%	+0.11%
Manual Voluntary Market Loss Costs	+12.73%	+2.34%

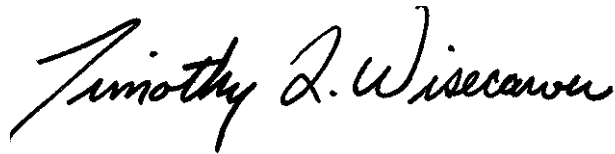
EXHIBITS AND SUPPORTING MATERIALS INCLUDED WITH THIS REVISION

The following amended exhibits and supporting information are enclosed:

- Exhibit 1 - Indicated Change in Rate Level
- Exhibit 2 - Expense Loading
- Exhibit 8 - Tax Multiplier
- Exhibit 9 - Derivation of "F" Class Rates
- Exhibit 11 - Calculation of Expected Loss Rate Factors
- Exhibit 12 - Manual Rates and Expected Loss Rates
- Exhibit 15 - Index to "F-Classification" Exhibits & Class Book
- Completed Copies of the Following Property & Casualty Filing Forms:
 - Filing Fee Form
 - State Specific Requirements
 - Property & Casualty Transmittal Document
 - Property & Casualty Additional Rate Attachment

The DCRB regrets any inconvenience caused by this inadvertent error, and we remain willing to assist your offices in any way possible during your review of this filing.

Sincerely,

A handwritten signature in black ink, reading "Timothy L. Wisecarver". The signature is written in a cursive, flowing style.

Timothy L. Wisecarver
President

TLW/kg
Enclosures

c: Allan Schwartz, AIS
Jim Neidermyer, INS