### DELAWARE COMPENSATION RATING BUREAU, INC.

#### Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

Four sets of development factors are shown, measuring the development from December 31, 2005 to December 31, 2006; December 31, 2006 to December 31, 2007; December 31, 2007 to December 31, 2008; and December 31, 2008 to December 31, 2009. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

#### Table I - Pages 1-6 - Reported Data

The data on pages 1-6 represent the experience as reported by the carriers. Consequently, the 12/31/09 valuation of losses reflects the impact of changes legislated by Senate Bill 1. Specifically, medical payments for many services rendered subsequent to 9/1/08 are influenced by the medical fee schedule now in place. Medical case reserves at 12/31/08 are also at a level that reflects some measure of anticipated savings as a result of the fee schedule and other features of Senate Bill 1.

### Table I - Pages 7 and 8 - Adjustment to reflect Senate Bill 1 medical savings

In order for the loss development patterns suggested by the financial data to be usable it is necessary that the medical payments and medical case reserves be put on a consistent basis with regard to benefit levels. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Page 7 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2008. The immediate savings in medical payments resulting from Senate Bill 1 is estimated at 17.40%. It is estimated that all medical payments made on or after September 1,

2008 reflect post-Senate Bill 1 levels. Thus, one-third of all calendar year 2008 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 11.11% (4 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2008.

Page 8 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2009. All calendar year 2009 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 44.44% (16 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2009.

# Table I - Pages 9 - 14 - Adjusted to Pre-Senate Bill 1 levels

Pages 9-14 reflect the adjustment to medical costs to bring all data to a pre-Senate Bill 1 level. This data was the basis for all subsequent loss development and trend analysis.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior				Prior			
to 1986	470,469,262	470,520,746	1.0001	to 1986	470,520,746	470,521,010	1.0000
1986	70,662,802	70,642,703		1986	70,642,703	70,643,392	1.0000
1987	82,211,765	82,212,725		1987	82,212,725	82,225,750	1.0002
1988	98,361,301	98,290,364		1988	98,290,364	98,345,982	1.0002
1989	106,128,025			1989	106,496,998		1.0004
1990		106,496,998		1990		106,535,459 94,130,902	1.0004
1991	93,537,296	94,117,228		1991	94,117,228 92,864,993		1.0001
1991	92,964,855	92,864,993				92,904,056	1.0004
1992	86,386,679	85,921,187 86,945,402		1992 1993	85,921,187	85,919,982	
	86,984,577	, ,			86,945,402	86,944,981	1.0000
1994	83,903,080	83,907,387		1994	83,907,387	83,912,349	1.0001
1995	80,761,029	80,758,868		1995	80,758,868	80,759,982	1.0000
1996	85,206,686	85,199,703		1996	85,199,703	85,197,215	1.0000
1997	88,899,092	88,872,668		1997	88,872,668	88,853,555	0.9998
1998	94,807,782	94,826,083		1998	94,826,083	94,812,033	0.9999
1999	88,621,444	88,680,449		1999	88,680,449	88,669,578	0.9999
2000	95,760,743	95,875,733		2000	95,875,733	95,862,477	0.9999
2001	98,541,595	98,552,228		2001	98,552,228	98,267,268	0.9971
2002	119,931,664	119,820,427		2002	119,820,427	119,884,624	1.0005
2003	134,177,942	134,203,334		2003	134,203,334	134,170,676	0.9998
2004	150,133,837	151,076,257		2004	151,076,257	150,957,107	0.9992
2005	92,859,349	181,565,984		2005	181,565,984	184,101,088	1.0140
2006		109,352,708		2006	109,352,708	203,918,276	1.8648
				2007		109,759,343	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	470,521,010	470,559,557	1.0001	to 1986	455,602,153	455,573,469	0.9999
1986	70,643,392	70,642,472	1.0000	1986	68,061,936	68,061,310	1.0000
1987	82,225,750	82,227,859	1.0000	1987	79,527,015	79,524,226	1.0000
1988	98,345,982	98,353,934	1.0001	1988	94,029,955	94,025,659	1.0000
1989	106,535,459	106,541,098	1.0001	1989	102,416,050	102,400,368	0.9998
1990	94,130,697	94,129,938	1.0000	1990	89,808,704	89,812,096	1.0000
1991	92,903,378	92,950,710	1.0005	1991	87,582,058	87,608,062	1.0003
1992	85,919,314	85,901,934	0.9998	1992	80,361,264	80,373,601	1.0002
1993	86,944,306	86,935,228	0.9999	1993	83,008,043	83,005,062	1.0000
1994							
1995	83,911,939	83,927,927	1.0002	1994	79,928,774	79,931,291	1.0000
	80,730,408	83,927,927 80,728,566	1.0002 1.0000	1994 1995	79,928,774 76,565,536	79,931,291 76,568,820	1.0000 1.0000
1996	80,730,408 85,000,807	83,927,927 80,728,566 85,000,067	1.0002 1.0000 1.0000	1994 1995 1996	79,928,774 76,565,536 79,438,397	79,931,291 76,568,820 79,438,457	1.0000 1.0000 1.0000
1997	80,730,408 85,000,807 88,717,417	83,927,927 80,728,566 85,000,067 88,919,030	1.0002 1.0000 1.0000 1.0023	1994 1995 1996 1997	79,928,774 76,565,536 79,438,397 83,707,834	79,931,291 76,568,820 79,438,457 83,707,956	1.0000 1.0000 1.0000 1.0000
1997 1998	80,730,408 85,000,807 88,717,417 94,598,052	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860	1.0002 1.0000 1.0000 1.0023 1.0000	1994 1995 1996 1997 1998	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615	1.0000 1.0000 1.0000 1.0000 1.0000
1997 1998 1999	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004	1994 1995 1996 1997 1998 1999	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
1997 1998 1999 2000	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999	1994 1995 1996 1997 1998 1999 2000	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999
1997 1998 1999 2000 2001	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761 97,223,480	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840 96,695,267	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999 0.9946	1994 1995 1996 1997 1998 1999 2000	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315 89,311,281	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148 89,972,294	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0074
1997 1998 1999 2000 2001 2002	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761 97,223,480 119,966,911	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840 96,695,267 119,957,276	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999 0.9946 0.9999	1994 1995 1996 1997 1998 1999 2000 2001 2002	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315 89,311,281 112,351,143	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148 89,972,294 112,126,692	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0074 0.9980
1997 1998 1999 2000 2001 2002 2003	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761 97,223,480 119,966,911 134,303,679	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840 96,695,267 119,957,276 134,206,173	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999 0.9946 0.9999	1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315 89,311,281 112,351,143 126,937,952	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148 89,972,294 112,126,692 126,859,105	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0074 0.9980 0.9994
1997 1998 1999 2000 2001 2002 2003 2004	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761 97,223,480 119,966,911 134,303,679 151,175,648	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840 96,695,267 119,957,276 134,206,173 150,779,364	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999 0.9946 0.9999 0.9993	1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315 89,311,281 112,351,143 126,937,952 140,521,418	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148 89,972,294 112,126,692 126,859,105 140,400,460	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0074 0.9980 0.9994
1997 1998 1999 2000 2001 2002 2003 2004 2005	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761 97,223,480 119,966,911 134,303,679 151,175,648 184,274,088	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840 96,695,267 119,957,276 134,206,173 150,779,364 183,803,472	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999 0.9946 0.9999 0.9993 0.9974	1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315 89,311,281 112,351,143 126,937,952 140,521,418 172,505,819	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148 89,972,294 112,126,692 126,859,105 140,400,460 172,257,056	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0074 0.9980 0.9994 0.9991
1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761 97,223,480 119,966,911 134,303,679 151,175,648 184,274,088 203,994,428	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840 96,695,267 119,957,276 134,206,173 150,779,364 183,803,472 201,819,410	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999 0.9946 0.9999 0.9993 0.9974 0.9974	1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315 89,311,281 112,351,143 126,937,952 140,521,418 172,505,819 189,895,114	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148 89,972,294 112,126,692 126,859,105 140,400,460 172,257,056 189,817,306	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0074 0.9980 0.9994 0.9991 0.9986 0.9996
1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761 97,223,480 119,966,911 134,303,679 151,175,648 184,274,088	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840 96,695,267 119,957,276 134,206,173 150,779,364 183,803,472 201,819,410 197,564,830	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999 0.9946 0.9999 0.9993 0.9974	1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315 89,311,281 112,351,143 126,937,952 140,521,418 172,505,819 189,895,114 185,935,728	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148 89,972,294 112,126,692 126,859,105 140,400,460 172,257,056 189,817,306 184,351,650	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0074 0.9980 0.9994 0.9991 0.9986 0.9996
1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	80,730,408 85,000,807 88,717,417 94,598,052 88,624,703 95,772,761 97,223,480 119,966,911 134,303,679 151,175,648 184,274,088 203,994,428	83,927,927 80,728,566 85,000,067 88,919,030 94,596,860 88,657,752 95,758,840 96,695,267 119,957,276 134,206,173 150,779,364 183,803,472 201,819,410	1.0002 1.0000 1.0000 1.0023 1.0000 1.0004 0.9999 0.9946 0.9999 0.9993 0.9974 0.9974	1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	79,928,774 76,565,536 79,438,397 83,707,834 90,307,566 83,928,221 91,325,315 89,311,281 112,351,143 126,937,952 140,521,418 172,505,819 189,895,114	79,931,291 76,568,820 79,438,457 83,707,956 90,308,615 83,929,990 91,313,148 89,972,294 112,126,692 126,859,105 140,400,460 172,257,056 189,817,306	1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0074 0.9980 0.9994 0.9991 0.9986 0.9996

TABLE I - A

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior				Prior			
to 1986	312,458,172	314,438,611	1.0063	to 1986	314,438,611	317,313,291	1.0091
1986	43,731,954	43,911,725	1.0041	1986	43,911,725	44,310,223	1.0091
1987	53,507,745	55,193,776	1.0315	1987	55,193,776	55,803,104	1.0110
1988	51,894,305	53,088,516	1.0230	1988	53,088,516	53,337,030	1.0047
1989	60,598,134	61,414,558	1.0135	1989	61,414,558	60,568,976	0.9862
1990	56,804,023	57,846,452	1.0184	1990	57,846,452	57,947,869	1.0018
1991	57,650,142	58,345,595	1.0121	1991	58,345,595	58,482,428	1.0023
1992	64,267,523	64,251,869	0.9998	1992	64,251,869	65,188,321	1.0146
1993	61,590,752	62,612,362		1993	62,612,362	64,588,350	1.0316
1994	53,070,080	54,319,750		1994	54,319,750	55,213,261	1.0164
1995	60,184,112	60,892,256		1995	60,892,256	60,522,747	0.9939
1996	65,533,043	66,348,523	1.0124	1996	66,348,523	65,706,528	0.9903
1997	66,037,928	65,884,629		1997	65,884,629	68,781,195	1.0440
1998	59,879,366	61,474,198	1.0266	1998	61,474,198	62,819,806	1.0219
1999	68,912,589	73,134,570		1999	73,134,570	74,423,874	1.0176
2000	88,642,840	93,116,071	1.0505	2000	93,116,071	96,948,812	1.0412
2001	71,025,737	76,214,551	1.0731	2001	76,214,551	77,696,402	1.0194
2002	87,283,744	86,795,309		2002	86,795,309	87,096,723	1.0035
2003	69,160,482	78,016,275	1.1280	2003	78,016,275	81,868,610	1.0494
2004	64,806,902	78,872,074		2004	78,872,074	88,077,766	1.1167
2005	20,196,678	60,752,354		2005	60,752,354	73,498,860	1.2098
2006	20,130,070	22,451,323		2006	22,451,323	56,260,129	2.5059
2000		22,431,323		2007	22,431,323	19,904,958	2.5059
						, ,	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
	, ., ., .,	12/01/00	i iidi i dai		12/01/00	12/01/03	1 1101 1 0a1
Prior				Prior			
to 1986	317,313,291	319,098,183	1.0056	Prior to 1986	307,461,619	311,022,457	1.0116
to 1986 1986	317,313,291 44,310,223	319,098,183 43,993,279	1.0056 0.9928	Prior to 1986 1986	307,461,619 41,850,556	311,022,457 41,818,804	1.0116 0.9992
to 1986 1986 1987	317,313,291 44,310,223 55,803,104	319,098,183 43,993,279 57,319,250	1.0056 0.9928 1.0272	Prior to 1986 1986 1987	307,461,619 41,850,556 54,801,137	311,022,457 41,818,804 55,616,803	1.0116 0.9992 1.0149
to 1986 1986 1987 1988	317,313,291 44,310,223 55,803,104 53,337,030	319,098,183 43,993,279 57,319,250 53,439,095	1.0056 0.9928 1.0272 1.0019	Prior to 1986 1986 1987 1988	307,461,619 41,850,556 54,801,137 51,205,464	311,022,457 41,818,804 55,616,803 51,365,704	1.0116 0.9992 1.0149 1.0031
to 1986 1986 1987 1988 1989	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192	1.0056 0.9928 1.0272 1.0019 1.0121	Prior to 1986 1986 1987 1988 1989	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999	1.0116 0.9992 1.0149 1.0031 1.0244
to 1986 1986 1987 1988 1989 1990	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957	Prior to 1986 1986 1987 1988 1989	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430
to 1986 1986 1987 1988 1989 1990	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123	Prior to 1986 1986 1987 1988 1989 1990	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091
to 1986 1986 1987 1988 1989 1990 1991	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098	Prior to 1986 1986 1987 1988 1989 1990 1991 1992	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208
to 1986 1986 1987 1988 1989 1990 1991 1992	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806 74,423,874 96,948,812 77,699,981	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963 75,142,943 99,023,870 78,269,150	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214 1.0073	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250 72,231,704 92,706,828 72,332,877	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651 72,238,051	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914 1.0090 1.0213 0.9987
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806 74,423,874 96,948,812 77,699,981 87,105,180	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963 75,142,943 99,023,870	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214 1.0073 1.0494	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250 72,231,704 92,706,828 72,332,877 85,660,822	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651 72,238,051 86,004,480	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914 1.0090 1.0213 0.9987 1.0040
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806 74,423,874 96,948,812 77,699,981	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963 75,142,943 99,023,870 78,269,150	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214 1.0073	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250 72,231,704 92,706,828 72,332,877	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651 72,238,051	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914 1.0090 1.0213 0.9987
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806 74,423,874 96,948,812 77,699,981 87,105,180	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963 75,142,943 99,023,870 78,269,150 91,406,274 86,659,484 94,340,201	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214 1.0073 1.0494	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250 72,231,704 92,706,828 72,332,877 85,660,822	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651 72,238,051 86,004,480 79,178,817 92,410,252	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914 1.0090 1.0213 0.9987 1.0040
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806 74,423,874 96,948,812 77,699,981 87,105,180 81,873,838	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963 75,142,943 99,023,870 78,269,150 91,406,274 86,659,484 94,340,201 83,773,986	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214 1.0073 1.0494 1.0585	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250 72,231,704 92,706,828 72,332,877 85,660,822 78,749,272	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651 72,238,051 86,004,480 79,178,817 92,410,252 81,175,002	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914 1.0090 1.0213 0.9987 1.0040 1.0055
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806 74,423,874 96,948,812 77,699,981 87,105,180 81,873,838 88,083,437 73,498,860 56,264,941	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963 75,142,943 99,023,870 78,269,150 91,406,274 86,659,484 94,340,201 83,773,986 68,902,072	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214 1.0073 1.0494 1.0585 1.0710	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250 72,231,704 92,706,828 72,332,877 85,660,822 78,749,272 89,071,650	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651 72,238,051 86,004,480 79,178,817 92,410,252	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914 1.0090 1.0213 0.9987 1.0040 1.0055 1.0375
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806 74,423,874 96,948,812 77,699,981 87,105,180 81,873,838 88,083,437 73,498,860	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963 75,142,943 99,023,870 78,269,150 91,406,274 86,659,484 94,340,201 83,773,986	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214 1.0073 1.0494 1.0585 1.0710 1.1398	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250 72,231,704 92,706,828 72,332,877 85,660,822 78,749,272 89,071,650 76,893,090	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651 72,238,051 86,004,480 79,178,817 92,410,252 81,175,002 71,035,478 70,822,583	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914 1.0090 1.0213 0.9987 1.0040 1.0055 1.0375 1.0557 1.1187 1.2748
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	317,313,291 44,310,223 55,803,104 53,337,030 60,568,976 57,947,869 58,482,428 65,188,321 64,588,350 55,213,261 60,522,747 65,706,528 68,781,195 62,819,806 74,423,874 96,948,812 77,699,981 87,105,180 81,873,838 88,083,437 73,498,860 56,264,941	319,098,183 43,993,279 57,319,250 53,439,095 61,301,192 57,700,923 59,200,372 65,827,561 65,734,871 55,516,484 61,622,390 67,275,863 70,410,837 62,062,963 75,142,943 99,023,870 78,269,150 91,406,274 86,659,484 94,340,201 83,773,986 68,902,072	1.0056 0.9928 1.0272 1.0019 1.0121 0.9957 1.0123 1.0098 1.0178 1.0055 1.0182 1.0239 1.0237 0.9880 1.0097 1.0214 1.0073 1.0494 1.0585 1.0710 1.1398 1.2246	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	307,461,619 41,850,556 54,801,137 51,205,464 58,464,630 53,077,355 56,729,531 60,636,349 62,774,571 52,982,445 58,122,337 63,874,464 65,810,480 60,807,250 72,231,704 92,706,828 72,332,877 85,660,822 78,749,272 89,071,650 76,893,090 63,497,157	311,022,457 41,818,804 55,616,803 51,365,704 59,888,999 55,359,765 57,244,995 61,899,728 62,920,115 54,817,958 58,175,636 65,551,341 65,581,751 60,282,289 72,884,425 94,685,651 72,238,051 86,004,480 79,178,817 92,410,252 81,175,002 71,035,478	1.0116 0.9992 1.0149 1.0031 1.0244 1.0430 1.0091 1.0208 1.0023 1.0346 1.0009 1.0263 0.9965 0.9914 1.0090 1.0213 0.9987 1.0040 1.0055 1.0375 1.0557 1.1187

TABLE I - B

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior	100 000 F00	107 560 640	1 0000	Prior	107 560 640	107 040 000	0.0000
to 1986 1986	186,966,529 25,302,219	187,568,648		to 1986 1986	187,568,648	187,248,820	0.9983 1.0114
1987	29,142,089	25,316,896 29,235,500		1987	25,316,896 29,235,500	25,606,053 29,338,873	1.0114
1988	29,142,069 27,759,786	27,791,367		1988	29,235,500	29,336,673	1.0035
1989	31,102,079	31,219,009		1989	31,219,009	31,134,062	0.9973
1990	29,721,927	29,982,517		1990	29,982,517	29,838,127	0.9952
1991	28,760,196	28,970,985		1991	28,970,985	28,961,433	0.9997
1992	26,638,459	26,517,993		1992	26,517,993	26,485,175	0.9988
1993	28,976,242	29,216,121	1.0083	1993	29,216,121	30,626,674	1.0483
1994	23,416,259	24,080,573		1994	24,080,573	24,015,536	0.9973
1995	25,992,146	26,136,356		1995	26,136,356	25,880,773	0.9902
1996	30,554,595	30,349,504		1996	30,349,504	30,234,989	0.9962
1997	31,652,927	31,477,936		1997	31,477,936	32,600,704	1.0357
1998	26,200,580	26,814,458	1.0234	1998	26,814,458	27,352,531	1.0201
1999	31,121,581	31,851,628		1999	31,851,628	32,359,291	1.0159
2000	40,242,640	41,729,388		2000	41,729,388	42,132,673	1.0097
2001	32,803,239	33,834,769	1.0314	2001	33,834,769	34,354,963	1.0154
2002	35,696,932	37,721,638	1.0567	2002	37,721,638	38,221,834	1.0133
2003	30,173,837	34,569,693	1.1457	2003	34,569,693	35,706,795	1.0329
2004	23,794,950	32,155,603	1.3514	2004	32,155,603	36,276,205	1.1281
2005	7,113,116	24,169,680	3.3979	2005	24,169,680	30,345,779	1.2555
2006		8,718,635		2006	8,718,635	22,203,106	2.5466
				2007		6,755,098	
Policy Year	As of	As of	Ratio to	Boliov Voor	As of	As of	Ratio to
•				Policy Year			
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Valued Prior	12/31/07	12/31/08	Prior Year	Valued Prior	12/31/08	12/31/09	Prior Year
Valued Prior to 1986	<b>12/31/07</b> 187,248,820	<b>12/31/08</b> 187,909,971	Prior Year 1.0035	Valued Prior to 1986	<b>12/31/08</b> 179,907,291	<b>12/31/09</b> 180,079,391	Prior Year 1.0010
Valued Prior to 1986 1986	<b>12/31/07</b> 187,248,820 25,606,053	<b>12/31/08</b> 187,909,971 25,194,845	1.0035 0.9839	Valued Prior to 1986 1986	12/31/08 179,907,291 24,301,998	<b>12/31/09</b> 180,079,391 24,352,915	1.0010 1.0021
Valued Prior to 1986 1986 1987	12/31/07 187,248,820 25,606,053 29,338,873	12/31/08 187,909,971 25,194,845 29,560,466	1.0035 0.9839 1.0076	Valued Prior to 1986 1986 1987	12/31/08 179,907,291 24,301,998 28,282,994	12/31/09 180,079,391 24,352,915 28,597,690	1.0010 1.0021 1.0111
Valued Prior to 1986 1986 1987 1988	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119	1.0035 0.9839 1.0076 0.9959	Valued Prior to 1986 1986 1987 1988	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842	1.0010 1.0021 1.0111 1.0048
Valued Prior to 1986 1986 1987 1988 1989	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247	1.0035 0.9839 1.0076 0.9959 0.9962	Valued Prior to 1986 1986 1987 1988 1989	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472	1.0010 1.0021 1.0111 1.0048 1.0255
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275	1.0010 1.0021 1.0011 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/07 187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673 34,356,448	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243 34,320,451	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210 0.9990	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426 31,691,507	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726 32,270,570	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439 1.0183
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673 34,356,448 38,226,654	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243 34,320,451 39,552,398	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210 0.9990 1.0347	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426 31,691,507 37,209,906	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726 32,270,570 37,210,084	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439 1.0183 1.0000
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673 34,356,448 38,226,654 35,709,068	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243 34,320,451 39,552,398 37,369,238	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210 0.9990 1.0347 1.0465	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426 31,691,507 37,209,906 33,747,568	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726 32,270,570 37,210,084 33,853,676	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439 1.0183 1.0000 1.0031
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673 34,356,448 38,226,654 35,709,068 36,279,994	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243 34,320,451 39,552,398 37,369,238 37,961,926	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210 0.9990 1.0347 1.0465 1.0464	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426 31,691,507 37,209,906 33,747,568 35,850,298	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726 32,270,570 37,210,084	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439 1.0183 1.0000 1.0031 1.0031
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673 34,356,448 38,226,654 35,709,068 36,279,994 30,345,779	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243 34,320,451 39,552,398 37,369,238 37,961,926 35,082,049	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210 0.9990 1.0347 1.0465 1.0464 1.1561	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426 31,691,507 37,209,906 33,747,568 35,850,298 32,005,440	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726 32,270,570 37,210,084 33,853,676 37,044,601	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439 1.0183 1.0000 1.0031 1.0333 1.0631
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673 34,356,448 38,226,654 35,709,068 36,279,994	12/31/08 187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243 34,320,451 39,552,398 37,369,238 37,961,926	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210 0.9990 1.0347 1.0465 1.0464	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426 31,691,507 37,209,906 33,747,568 35,850,298	12/31/09 180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726 32,270,570 37,210,084 33,853,676 37,044,601 34,024,272	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439 1.0183 1.0000 1.0031 1.0031
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673 34,356,448 38,226,654 35,709,068 36,279,994 30,345,779 22,205,238	12/31/08  187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243 34,320,451 39,552,398 37,369,238 37,961,926 35,082,049 29,294,389	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210 0.9990 1.0347 1.0465 1.0464 1.1561 1.3193	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426 31,691,507 37,209,906 33,747,568 35,850,298 32,005,440 26,876,504	12/31/09  180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726 32,270,570 37,210,084 33,853,676 37,044,601 34,024,272 31,483,575	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439 1.0183 1.0000 1.0031 1.0333 1.0631 1.1714
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/07  187,248,820 25,606,053 29,338,873 27,838,859 31,134,062 29,838,127 28,961,433 26,485,175 30,626,674 24,015,536 25,880,773 30,234,989 32,600,704 27,352,531 32,359,291 42,132,673 34,356,448 38,226,654 35,709,068 36,279,994 30,345,779 22,205,238	12/31/08  187,909,971 25,194,845 29,560,466 27,725,119 31,015,247 28,970,046 29,062,515 26,515,656 31,036,095 24,160,071 26,160,510 30,330,762 32,963,472 27,403,157 32,178,783 43,016,243 34,320,451 39,552,398 37,369,238 37,961,926 35,082,049 29,294,389 23,044,157	1.0035 0.9839 1.0076 0.9959 0.9962 0.9709 1.0035 1.0012 1.0134 1.0060 1.0108 1.0032 1.0111 1.0019 0.9944 1.0210 0.9990 1.0347 1.0465 1.0464 1.1561 1.3193	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/08 179,907,291 24,301,998 28,282,994 26,571,541 29,578,931 26,716,611 27,695,352 24,760,448 29,893,142 23,110,132 24,620,867 29,096,919 31,553,543 27,013,824 30,887,456 40,362,426 31,691,507 37,209,906 33,747,568 35,850,298 32,005,440 26,876,504 21,553,925	12/31/09  180,079,391 24,352,915 28,597,690 26,698,842 30,333,472 28,194,682 27,792,307 24,919,505 30,072,467 23,608,412 24,814,986 29,465,275 31,233,040 27,072,997 31,319,907 42,133,726 32,270,570 37,210,084 33,853,676 37,044,601 34,024,272 31,483,575 30,079,300	1.0010 1.0021 1.0111 1.0048 1.0255 1.0553 1.0035 1.0064 1.0060 1.0216 1.0079 1.0127 0.9898 1.0022 1.0140 1.0439 1.0183 1.0000 1.031 1.0333 1.0631 1.1714 1.3955

TABLE I - C

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
Prior	405 404 040	400 000 000	4.0440	Prior	400 000 000	100 001 171	4 0050
to 1986	125,491,643	126,869,963		to 1986	126,869,963	130,064,471	1.0252
1986	18,429,735	18,594,829		1986	18,594,829	18,704,170	1.0059
1987	24,365,656	25,958,276		1987	25,958,276	26,464,231	1.0195
1988 1989	24,134,519	25,297,149		1988 1989	25,297,149	25,498,171	1.0079 0.9748
1990	29,496,055	30,195,549 27,863,935		1990	30,195,549 27,863,935	29,434,914	1.0088
1991	27,082,096 28,889,946	29,374,610		1991	29,374,610	28,109,742 29,520,995	1.0050
1992	37,629,064	37,733,876		1992	37,733,876	38,703,146	1.0050
1993	32,614,510	33,396,241		1993	33,396,241	33,961,676	1.0169
1994	29,653,821	30,239,177		1994	30,239,177	31,197,725	1.0317
1995	34,191,966	34,755,900		1995	34,755,900	34,641,974	0.9967
1996	34,978,448	35,999,019		1996	35,999,019	35,471,539	0.9853
1997	34,385,001	34,406,693		1997	34,406,693	36,180,491	1.0516
1998	33,678,786	34,659,740		1998	34,659,740	35,467,275	1.0233
1999	37,791,008	41,282,942		1999	41,282,942	42,064,583	1.0189
2000	48,400,200	51,386,683		2000	51,386,683	54,816,139	1.0667
2001	38,222,498	42,379,782		2001	42,379,782	43,341,439	1.0227
2002	51,586,812	49,073,671	0.9513	2002	49,073,671	48,874,889	0.9959
2003	38,986,645	43,446,582		2003	43,446,582	46,161,815	1.0625
2004	41,011,952	46,716,471		2004	46,716,471	51,801,561	1.1089
2005	13,083,562	36,582,674		2005	36,582,674	43,153,081	1.1796
2006	, ,	13,732,688		2006	13,732,688	34,057,023	2.4800
		, ,		2007	, ,	13,149,860	
Policy Year	As of	As of	Ratio to	<b>Policy Year</b>	As of	As of	Ratio to
Valued	12/31/07	12/31/08	<b>Prior Year</b>	Valued	12/31/08	12/31/09	<b>Prior Year</b>
Prior				Prior			
to 1986	130,064,471	131,188,212	1.0086	to 1986	127,554,328	130,943,066	1.0266
1986	18,704,170	18,798,434	1.0050	1986	17,548,558	17,465,889	0.9953
1987	26,464,231	27,758,784	1.0489	1987	26,518,143	27,019,113	1.0189
1988	25,498,171	25,713,976	1.0085	1988	24,633,923	24,666,862	1.0013
1989	29,434,914	30,285,945	1.0289	1989	28,885,699	29,555,527	1.0232
1990	28,109,742	28,730,877	1.0221	1990	26,360,744	27,165,083	1.0305
1991	29,520,995	30,137,857	1.0209	1991	29,034,179	29,452,688	1.0144
1992	38,703,146	39,311,905	1.0157	1992	35,875,901	36,980,223	1.0308
1993	33,961,676	34,698,776	1.0217	1993	32,881,429	32,847,648	0.9990
1994	31,197,725	31,356,413	1.0051	1994	29,872,313	31,209,546	1.0448
1995	34,641,974	35,461,880	1.0237	1995	33,501,470	33,360,650	0.9958
1996	35,471,539	36,945,101	1.0415	1996	34,777,545	36,086,066	1.0376
1997	36,180,491	37,447,365	1.0350	1997	34,256,937	34,348,711	1.0027
1998	35,467,275	34,659,806	0.9772	1998	33,793,426	33,209,292	0.9827
1999	42,064,583	42,964,160	1.0214	1999	41,344,248	41,564,518	1.0053
2000	54,816,139	56,007,627	1.0217	2000	52,344,402	52,551,925	1.0040
2001	43,343,533	43,948,699	1.0140	2001	40,641,370	39,967,481	0.9834
2002	48,878,526	51,853,876	1.0609	2002	48,450,916	48,794,396	1.0071
2003	46,164,770	49,290,246	1.0677	2003	45,001,704	45,325,141	1.0072
2004	51,803,443	56,378,275	1.0883	2004	53,221,352	55,365,651	1.0403
2005	43,153,081	48,691,937	1.1284	2005	44,887,650	47,150,730	1.0504
2006	34,059,703	39,607,683	1.1629	2006	36,620,653	39,551,903	1.0800
2007	13,150,528	36,018,624	2.7389	2007	34,003,634	40,743,283	1.1982
2008		14,812,152		2008	14,063,391	29,668,633	2.1096
				2009		10,550,740	

TABLE I - D

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

-	Policy Year Valued	As of 12/31/05	As of 12/31/06	Ratio to Prior Year	Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year
	Prior	470 004 202	400 040 455	4.0050	Prior	400 040 455	400 040 000	4 0005
	to 1986	179,884,303	180,846,455		to 1986	180,846,455	182,016,220	1.0065
	1986	23,645,990	23,806,417		1986	23,806,417	24,015,707	1.0088
	1987	28,430,286	28,519,241	1.0031	1987	28,519,241	28,761,205	1.0085
	1988	25,733,739	26,305,389		1988	26,305,389	26,909,566	1.0230
	1989	29,747,185	29,881,430		1989	29,881,430	29,983,324	1.0034
	1990	26,800,711	27,186,314		1990	27,186,314	27,303,037	1.0043
	1991	27,000,763	27,180,648		1991	27,180,648	27,325,038	1.0053
	1992	25,480,998	25,764,570		1992	25,764,570	25,831,794	1.0026
	1993	26,836,695	27,267,230		1993	27,267,230	28,723,489	1.0534
	1994	22,243,872	22,386,249		1994	22,386,249	22,490,440	1.0047
	1995	23,730,790	24,225,574		1995	24,225,574	24,559,128	1.0138
	1996	27,446,527	27,745,983		1996	27,745,983	28,072,192	1.0118
	1997	25,741,935	26,951,122		1997	26,951,122	27,748,322	1.0296
	1998	23,516,914	24,227,170		1998	24,227,170	24,861,435	1.0262
	1999	27,316,462	28,758,240		1999	28,758,240	29,369,985	1.0213
	2000	31,757,362	34,652,939		2000	34,652,939	36,347,864	1.0489
	2001	24,915,684	27,804,785		2001	27,804,785	29,572,380	1.0636
	2002	25,185,946	28,519,630		2002	28,519,630	31,037,000	1.0883
	2003	17,109,600	24,716,102		2003	24,716,102	28,703,662	1.1613
	2004	8,061,155	17,733,872		2004	17,733,872	25,007,909	1.4102
	2005	1,944,100	8,483,069		2005	8,483,069	16,562,899	1.9525
	2006		2,041,025		2006	2,041,025	8,637,506	4.2319
					2007		1,923,848	
	Policy Year	As of	As of	Ratio to	<b>Policy Year</b>	As of	As of	Ratio to
_	Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
-	<b>Valued</b> Prior	12/31/07	12/31/08	Prior Year	Valued Prior	12/31/08	12/31/09	Prior Year
-	Valued Prior to 1986	<b>12/31/07</b> 182,016,220	<b>12/31/08</b> 183,020,096	Prior Year 1.0055	Valued Prior to 1986	<b>12/31/08</b> 175,032,297	<b>12/31/09</b> 175,773,413	Prior Year 1.0042
=	Valued Prior to 1986 1986	<b>12/31/07</b> 182,016,220 24,015,707	12/31/08 183,020,096 24,139,490	1.0055 1.0052	Valued Prior to 1986 1986	<b>12/31/08</b> 175,032,297 23,246,644	<b>12/31/09</b> 175,773,413 23,533,232	1.0042 1.0123
-	Valued Prior to 1986 1986 1987	12/31/07 182,016,220 24,015,707 28,761,205	12/31/08 183,020,096 24,139,490 28,766,359	1.0055 1.0052 1.0002	Valued Prior to 1986 1986 1987	12/31/08 175,032,297 23,246,644 27,488,887	12/31/09 175,773,413 23,533,232 27,816,046	1.0042 1.0123 1.0119
_	Valued Prior to 1986 1986 1987 1988	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015	1.0055 1.0052 1.0002 1.0034	Valued Prior to 1986 1986 1987 1988	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330	1.0042 1.0123 1.0119 1.0031
_	Valued Prior to 1986 1986 1987 1988 1989	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731	1.0055 1.0052 1.0002 1.0034 1.0036	Valued Prior to 1986 1986 1987 1988 1989	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074	1.0042 1.0123 1.0119 1.0031 1.0049
=	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588
-	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133
-	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121
-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157
-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088
-	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070
_	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110
-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824	1.0055 1.0052 1.0002 1.00034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233
-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238	1.0055 1.0052 1.0002 1.00034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146
_	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/07 182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230
-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864	12/31/08 183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279
-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281
-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380 31,037,000	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276 32,780,536	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281 1.0562	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170 30,720,521	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807 32,649,820	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281 1.0628
_	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380 31,037,000 28,703,662	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276 32,780,536 31,232,363	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281 1.0562 1.0881	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170 30,720,521 28,053,185	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807 32,649,820 29,507,542	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281 1.0628 1.0518
	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380 31,037,000 28,703,662 25,007,909	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276 32,780,536 31,232,363 28,892,310	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281 1.0562 1.0881 1.1553	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170 30,720,521 28,053,185 27,059,701	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807 32,649,820 29,507,542 30,195,229	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281 1.0628 1.0518 1.1159
	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380 31,037,000 28,703,662 25,007,909 16,562,899	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276 32,780,536 31,232,363 28,892,310 24,376,092	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281 1.0562 1.0881 1.1553 1.4717	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170 30,720,521 28,053,185 27,059,701 22,230,708	12/31/09 175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807 32,649,820 29,507,542 30,195,229 26,717,204	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281 1.0628 1.0518 1.1159 1.2018
_	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380 31,037,000 28,703,662 25,007,909 16,562,899 8,637,506	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276 32,780,536 31,232,363 28,892,310 24,376,092 16,173,264	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281 1.0562 1.0881 1.1553 1.4717 1.8724	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170 30,720,521 28,053,185 27,059,701 22,230,708 14,583,649	12/31/09  175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807 32,649,820 29,507,542 30,195,229 26,717,204 21,861,677	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281 1.0628 1.0518 1.1159 1.2018 1.4991
_	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380 31,037,000 28,703,662 25,007,909 16,562,899	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276 32,780,536 31,232,363 28,892,310 24,376,092 16,173,264 8,523,140	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281 1.0562 1.0881 1.1553 1.4717	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170 30,720,521 28,053,185 27,059,701 22,230,708 14,583,649 7,978,439	12/31/09  175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807 32,649,820 29,507,542 30,195,229 26,717,204 21,861,677 16,196,536	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281 1.0628 1.0518 1.1159 1.2018
_	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380 31,037,000 28,703,662 25,007,909 16,562,899 8,637,506	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276 32,780,536 31,232,363 28,892,310 24,376,092 16,173,264	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281 1.0562 1.0881 1.1553 1.4717 1.8724	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170 30,720,521 28,053,185 27,059,701 22,230,708 14,583,649	12/31/09  175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807 32,649,820 29,507,542 30,195,229 26,717,204 21,861,677 16,196,536 6,983,313	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281 1.0628 1.0518 1.1159 1.2018 1.4991
_	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/07  182,016,220 24,015,707 28,761,205 26,909,566 29,983,324 27,303,037 27,325,038 25,831,794 28,723,489 22,490,440 24,559,128 28,072,192 27,748,322 24,861,435 29,369,985 36,347,864 29,572,380 31,037,000 28,703,662 25,007,909 16,562,899 8,637,506	12/31/08  183,020,096 24,139,490 28,766,359 27,002,015 30,091,731 27,866,232 27,515,602 25,917,952 29,251,825 22,845,953 24,620,849 28,257,649 28,155,824 25,408,238 30,241,620 37,942,122 30,403,276 32,780,536 31,232,363 28,892,310 24,376,092 16,173,264 8,523,140	1.0055 1.0052 1.0002 1.0034 1.0036 1.0206 1.0070 1.0033 1.0184 1.0158 1.0025 1.0066 1.0147 1.0220 1.0297 1.0439 1.0281 1.0562 1.0881 1.1553 1.4717 1.8724	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/08 175,032,297 23,246,644 27,488,887 25,848,937 28,655,415 25,686,129 26,148,440 24,162,744 28,128,424 21,799,014 23,210,318 27,058,167 26,763,920 25,018,905 28,990,491 35,380,519 28,132,170 30,720,521 28,053,185 27,059,701 22,230,708 14,583,649 7,978,439	12/31/09  175,773,413 23,533,232 27,816,046 25,930,330 28,795,074 27,197,633 26,496,529 24,454,497 28,570,645 21,990,648 23,372,940 27,355,131 27,387,530 25,384,820 29,658,412 36,366,301 28,923,807 32,649,820 29,507,542 30,195,229 26,717,204 21,861,677 16,196,536	1.0042 1.0123 1.0119 1.0031 1.0049 1.0588 1.0133 1.0121 1.0157 1.0088 1.0070 1.0110 1.0233 1.0146 1.0230 1.0279 1.0281 1.0628 1.0518 1.1159 1.2018 1.4991 2.0300

TABLE I - E

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

**Policy Year** 

Valued

As of

12/31/06

As of

12/31/07

Ratio to

**Prior Year** 

Ratio to

**Prior Year** 

Policy Year Valued

As of

12/31/05

As of

12/31/06

	12/01/00	. =, 0 ., 00		7 4.404	12,01,00	12/01/01	
Prior				Prior			
to 1986	108,853,906	110,516,940	1.0153	to 1986	110,516,940	112,357,309	1.0167
1986	16,835,973	16,968,317	1.0079	1986	16,968,317	17,169,010	1.0118
1987	22,181,413	22,543,253	1.0163	1987	22,543,253	22,805,525	1.0116
1988	22,133,091	22,276,807	1.0065	1988	22,276,807	22,438,908	1.0073
1989	25,620,687	26,014,472	1.0154	1989	26,014,472	26,407,950	1.0151
1990	24,041,112	24,589,891	1.0228	1990	24,589,891	24,865,339	1.0112
1991	25,946,633	26,504,028	1.0215	1991	26,504,028	26,781,384	1.0105
1992	29,685,020	30,556,155	1.0293	1992	30,556,155	31,255,891	1.0229
1993	26,905,764	27,344,882	1.0163	1993	27,344,882	27,826,309	1.0176
1994	23,580,558	24,543,221	1.0408	1994	24,543,221	25,491,176	1.0386
1995	26,459,380	28,453,127	1.0754	1995	28,453,127	29,358,399	1.0318
1996	28,832,598	29,697,251	1.0300	1996	29,697,251	30,815,205	1.0376
1997	28,522,767	29,538,060	1.0356	1997	29,538,060	30,621,548	1.0367
1998	28,748,550	29,438,711	1.0240	1998	29,438,711	30,237,904	1.0271
1999	32,688,932	34,395,063	1.0522	1999	34,395,063	35,286,284	1.0259
2000	36,020,837	38,279,984	1.0627	2000	38,279,984	40,193,260	1.0500
2001	29,874,879	32,026,913	1.0720	2001	32,026,913	33,432,012	1.0439
2002	34,141,284	37,386,345	1.0950	2002	37,386,345	39,341,745	1.0523
2003	31,457,183	36,158,068	1.1494	2003	36,158,068	37,682,412	1.0422
2004	25,507,428	34,355,191	1.3469	2004	34,355,191	39,212,789	1.1414
2005	6,162,881	25,536,079	4.1435	2005	25,536,079	33,788,447	1.3232
2006	0,102,001	6,255,230	4.1400	2006	6,255,230	24,290,621	3.8832
2000		0,233,230		2007	0,233,230	5,725,866	3.0032
				2007		3,723,000	
D !! . V			D 41 4	D !! . V			<b>D</b> 41 4
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
		4 2 12 4 100	Drior Voor	1/011104	12/21/NO	12/21/NO	Prior Year
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	i iioi i cai
Prior	12/31/07	12/31/00		Prior	12/31/06	12/31/09	
	112,357,309	114,957,072	1.0231		111,678,271	113,807,321	1.0191
Prior				Prior			
Prior to 1986 1986	112,357,309 17,169,010	114,957,072 17,243,303	1.0231 1.0043	Prior to 1986 1986	111,678,271 16,254,609	113,807,321 16,309,304	1.0191 1.0034
Prior to 1986 1986 1987	112,357,309 17,169,010 22,805,525	114,957,072 17,243,303 23,135,635	1.0231 1.0043 1.0145	Prior to 1986 1986 1987	111,678,271 16,254,609 22,333,955	113,807,321 16,309,304 22,652,174	1.0191 1.0034 1.0142
Prior to 1986 1986 1987 1988	112,357,309 17,169,010 22,805,525 22,438,908	114,957,072 17,243,303 23,135,635 22,700,364	1.0231 1.0043 1.0145 1.0117	Prior to 1986 1986 1987 1988	111,678,271 16,254,609 22,333,955 21,709,997	113,807,321 16,309,304 22,652,174 21,854,503	1.0191 1.0034 1.0142 1.0067
Prior to 1986 1986 1987 1988 1989	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324	1.0231 1.0043 1.0145 1.0117 1.0177	Prior to 1986 1986 1987 1988 1989	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842	1.0191 1.0034 1.0142 1.0067 1.0293
Prior to 1986 1986 1987 1988 1989	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129	Prior to 1986 1986 1987 1988 1989	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193
Prior to 1986 1986 1987 1988 1989 1990	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108	Prior to 1986 1986 1987 1988 1989 1990	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137
Prior to 1986 1986 1987 1988 1989 1990 1991	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204	Prior to 1986 1986 1987 1988 1989 1990 1991 1992	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0096
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0209 1.0225
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0209 1.0225 1.0570
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0209 1.025 1.0570 1.0379
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012 39,341,745	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857 41,546,453	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301 1.0560	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202 38,849,159	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040 40,091,790	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0209 1.025 1.0570 1.0379 1.0320
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012 39,341,745 37,682,412	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857 41,546,453 39,775,912	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301 1.0560 1.0556	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202 38,849,159 35,669,975	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040 40,091,790 37,001,772	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0209 1.025 1.0570 1.0379 1.0320 1.0373
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012 39,341,745 37,682,412 39,212,789	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857 41,546,453 39,775,912 42,439,704	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301 1.0560 1.0556 1.0823	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202 38,849,159 35,669,975 40,112,626	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040 40,091,790 37,001,772 42,344,084	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0295 1.0570 1.0379 1.0320 1.0373 1.0556
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012 39,341,745 37,682,412 39,212,789 33,788,447	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857 41,546,453 39,775,912 42,439,704 39,098,250	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301 1.0560 1.0556 1.0823 1.1571	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202 38,849,159 35,669,975 40,112,626 35,822,723	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040 40,091,790 37,001,772 42,344,084 38,778,708	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0096 1.0225 1.0570 1.0379 1.0320 1.0373 1.0556 1.0825
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012 39,341,745 37,682,412 39,212,789	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857 41,546,453 39,775,912 42,439,704	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301 1.0560 1.0556 1.0823 1.1571 1.3354	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202 38,849,159 35,669,975 40,112,626 35,822,723 29,899,282	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040 40,091,790 37,001,772 42,344,084 38,778,708 34,062,975	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0197 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0296 1.0225 1.0570 1.0379 1.0320 1.0373 1.0556 1.0825 1.1393
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012 39,341,745 37,682,412 39,212,789 33,788,447	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857 41,546,453 39,775,912 42,439,704 39,098,250	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301 1.0560 1.0556 1.0823 1.1571	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202 38,849,159 35,669,975 40,112,626 35,822,723	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040 40,091,790 37,001,772 42,344,084 38,778,708	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0096 1.0225 1.0570 1.0379 1.0320 1.0373 1.0556 1.0825
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012 39,341,745 37,682,412 39,212,789 33,788,447 24,290,621	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857 41,546,453 39,775,912 42,439,704 39,098,250 32,438,753 24,519,261	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301 1.0560 1.0556 1.0823 1.1571 1.3354	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202 38,849,159 35,669,975 40,112,626 35,822,723 29,899,282 22,858,442	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040 40,091,790 37,001,772 42,344,084 38,778,708 34,062,975 31,395,684	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0137 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0096 1.0225 1.0570 1.0379 1.0320 1.0373 1.0556 1.0825 1.1393 1.3735
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	112,357,309 17,169,010 22,805,525 22,438,908 26,407,950 24,865,339 26,781,384 31,255,891 27,826,309 25,491,176 29,358,399 30,815,205 30,621,548 30,237,904 35,286,284 40,193,260 33,432,012 39,341,745 37,682,412 39,212,789 33,788,447 24,290,621	114,957,072 17,243,303 23,135,635 22,700,364 26,875,324 25,186,282 27,069,723 31,893,093 28,419,315 26,128,988 29,795,014 31,671,975 31,155,664 31,230,696 36,098,456 41,852,350 34,439,857 41,546,453 39,775,912 42,439,704 39,098,250 32,438,753	1.0231 1.0043 1.0145 1.0117 1.0177 1.0129 1.0108 1.0204 1.0213 1.0250 1.0149 1.0278 1.0174 1.0328 1.0230 1.0413 1.0301 1.0560 1.0556 1.0823 1.1571 1.3354	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	111,678,271 16,254,609 22,333,955 21,709,997 25,592,017 23,371,999 26,001,639 29,738,304 27,049,823 24,938,270 28,045,365 30,071,854 28,056,546 30,364,316 34,789,180 39,310,982 31,832,202 38,849,159 35,669,975 40,112,626 35,822,723 29,899,282	113,807,321 16,309,304 22,652,174 21,854,503 26,340,842 23,822,763 26,357,850 30,260,843 27,279,671 25,277,562 28,601,234 31,001,938 28,642,376 30,654,896 35,573,609 41,552,792 33,038,040 40,091,790 37,001,772 42,344,084 38,778,708 34,062,975	1.0191 1.0034 1.0142 1.0067 1.0293 1.0193 1.0197 1.0176 1.0085 1.0136 1.0198 1.0309 1.0209 1.0296 1.0225 1.0570 1.0379 1.0320 1.0373 1.0556 1.0825 1.1393

				MEDICAL PA				ADJUSTED
POLICY	ACCUMULATED	ACCUMULATED			ADJUSTED			ACCUMULATI
YEAR	MEDICAL	MEDICAL	CALENDAR	AVERAGE	CALENDAR			MEDICAL
BEING	PAID LOSSES	PAID LOSSES	YEAR 2008	PAYMENT	YEAR 2008			PAID LOSSE
VALUED	AS OF 12/31/07	AS OF 12/31/08	PAID LOSSES	LEVEL	PAID LOSSES			AS OF 12/31/
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (1) + (5
RIOR TO 1986	112,357,309	114,957,072	2,599,763	0.9392	2,768,061			115,125
1986	17,169,010	17,243,303	74,293	0.9392	79,102			17,248
1987	22,805,525	23,135,635	330,110	0.9392	351,480			23,15
1988	22,438,908	22,700,364	261,456	0.9392	278,382			22,71
1989	26,407,950	26,875,324	467,374	0.9392	497,630			26,90
1990	24,865,339	25,186,282	320,943	0.9392	341,720			25,20
1991	26,781,384	27,069,723	288,339	0.9392	307,005			27,08
1992	31,255,891	31,893,093	637,202	0.9392	678,452			31,93
1993	27,826,309	28,419,315	593,006	0.9392	631,395			28,45
1994	25,491,176	26,128,988	637,812	0.9392	679,101			26,17
1995	29,358,399	29,795,014	436,615	0.9392	464,880			29,82
1996	30,815,205	31,671,975	856,770	0.9392	912,234			31,72
1997	30,621,548	31,155,664	534,116	0.9392	568,693			31,19
1998	30,237,904	31,230,696	992,792	0.9392	1,057,061			31,29
1999	35,286,284	36,098,456	812,172	0.9392	864,749			36,15
2000	40,193,260	41,852,350	1,659,090	0.9392	1,766,493			41,95
2001	33,432,012	34,439,857	1,007,845	0.9392	1,073,089			34,50
2002	39,341,745	41,546,453	2,204,708	0.9392	2,347,432			41,68
2003	37,682,412	39,775,912	2,093,500	0.9392	2,229,025			39,91
2004	39,212,789	42,439,704	3,226,915	0.9392	3,435,812			42,64
2005	33,788,447	39,098,250	5,309,803	0.9392	5,653,538			39,44
2006	24,290,621	32,438,753	8,148,132	0.9392	8,675,609			32,960
2007	5,725,866	24,519,261	18,793,395	0.9392	20,010,003			25,73
0000								
2008		7,522,823	7,522,823	0.9006	8,353,123			8,353
2008		7,522,823		0.9006 CAL CASE RESERV				8,353
POLICY		7,522,823			ES		ADJUSTED	8,353
POLICY YEAR		7,522,823			ES ACCUMULATED		ACCUMULATED	8,35
POLICY YEAR BEING		7,522,823			ACCUMULATED MEDICAL	AVERAGE	ACCUMULATED MEDICAL	8,353
POLICY YEAR		7,522,823			ES ACCUMULATED	AVERAGE RESERVE LEVEL	ACCUMULATED	8,353
POLICY YEAR BEING	(9)	7,522,823 ## (10)			ACCUMULATED MEDICAL CASE RESERVES	RESERVE	ACCUMULATED  MEDICAL  CASE RESERVES	8,353
POLICY YEAR BEING VALUED	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	RESERVE LEVEL	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	8,35
POLICY YEAR BEING VALUED	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12) 16,231,140	RESERVE LEVEL (13) 0.9748	ACCUMULATED     MEDICAL     CASE RESERVES     AS OF 12/31/08     (14) = (12) / (13)     16,650,739	8,35
POLICY YEAR BEING VALUED	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12) 16,231,140 1,555,131	RESERVE LEVEL (13) 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (14) = (12) / (13) 16,650,739 1,595,333	8,35
POLICY YEAR BEING VALUED	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12) 16,231,140 1,555,131 4,623,149	RESERVE LEVEL (13) 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (14) = (12) / (13) 16,650,739 1,595,333 4,742,664	8,35
POLICY YEAR BEING VALUED CIOR TO 1986 1986 1987 1988	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12) 16,231,140 1,555,131 4,623,149 3,013,612	RESERVE LEVEL (13) 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518	8,35
POLICY YEAR BEING VALUED LIOR TO 1986 1986 1987 1988 1989	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12) 16,231,140 1,555,131 4,623,149 3,013,612 3,410,621	RESERVE LEVEL (13) 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1989 1990	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595	RESERVE LEVEL (13) 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1989 1990 1991	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134	RESERVE LEVEL (13) 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1989 1990 1991 1991	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812	RESERVE LEVEL (13) 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599	8,35
POLICY YEAR BEING VALUED CIOR TO 1986 1986 1987 1988 1989 1990 1991 1991 1992 1993	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12) 16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461	RESERVE LEVEL (13) 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794	8,35
POLICY YEAR BEING VALUED 200 TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1993	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425	RESERVE LEVEL (13)  0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562	8,35
POLICY YEAR BEING VALUED CIOR TO 1986 1986 1987 1988 1989 1990 1991 1991 1992 1993	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866	RESERVE LEVEL (13) 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363	8,35
POLICY YEAR BEING VALUED 210R TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1993 1994 1995	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425	RESERVE LEVEL (13)  0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562	8,35
POLICY YEAR BEING VALUED 20 CR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866 5,273,126	0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363 5,409,444	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866 5,273,126 6,291,701	0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,626 5,813,363 5,409,444 6,454,351	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,66 5,273,126 6,291,701 3,429,110	0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363 5,409,444 6,454,351 3,517,757	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866 5,273,126 6,291,701 3,429,110 6,865,704	RESERVE LEVEL (13)  0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363 5,409,444 6,454,351 3,517,757 7,043,192	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1998 1999 2000	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866 5,273,126 6,291,701 3,429,110 6,865,704 14,155,277	RESERVE LEVEL (13)  0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363 5,409,444 6,454,531 3,517,757 7,043,192 14,521,212	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866 5,273,126 6,291,701 3,429,110 6,865,704 14,155,277 9,508,842	RESERVE LEVEL (13)  0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363 5,409,444 6,454,351 3,517,757 7,043,192 14,521,212 9,754,659	8,35
POLICY YEAR BEING VALUED  RIOR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866 5,273,126 6,291,701 3,429,110 6,865,704 14,155,277 9,508,842 10,307,423	RESERVE LEVEL  (13)  0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748 0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363 5,409,444 6,454,351 3,517,757 7,043,192 14,521,212 9,754,659 10,573,885	8,35
POLICY YEAR BEING VALUED RIOR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,66 5,273,126 6,291,701 3,429,110 6,865,704 14,155,277 9,508,842 10,307,423 9,514,334	RESERVE LEVEL  (13)  0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,626 5,813,363 5,409,444 6,454,351 3,517,757 7,043,192 14,521,212 9,754,659 10,573,885 9,760,293	8,353
POLICY YEAR BEING VALUED  RIOR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12) 16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866 5,273,126 6,291,701 3,429,110 6,865,704 14,155,277 9,508,423 10,307,423 9,514,334 13,938,571	RESERVE LEVEL (13)  0.9748	ACCUMULATED MEDICAL  CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363 5,409,444 6,454,351 3,517,757 7,043,192 14,521,212 9,754,659 10,573,885 9,760,293 14,298,903	8,353
POLICY YEAR BEING VALUED  RIOR TO 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	(9)	пп	MEDI		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08 (12)  16,231,140 1,555,131 4,623,149 3,013,612 3,410,621 3,544,595 3,068,134 7,418,812 6,279,461 5,227,425 5,666,866 5,273,126 6,291,701 3,429,110 6,865,704 14,155,277 9,508,842 10,307,423 9,514,334 13,938,571 9,593,687	RESERVE LEVEL (13)  0.9748	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08  (14) = (12) / (13)  16,650,739 1,595,333 4,742,664 3,091,518 3,498,791 3,636,228 3,147,450 7,610,599 6,441,794 5,362,562 5,813,363 5,409,444 6,454,351 3,517,757 7,043,192 14,521,212 9,754,659 10,573,885 9,760,293 14,298,903 9,841,698	8,35

				ME	DICAL PAID LOSSES			
							ADJUSTED	ADJUSTED
POLICY	ACCUMULATED	ACCUMULATED			ADJUSTED		ACCUMULATED	ACCUMULATED
YEAR	MEDICAL	MEDICAL	CALENDAR	AVERAGE	CALENDAR		MEDICAL	MEDICAL
BEING	PAID LOSSES	PAID LOSSES	YEAR 2009	PAYMENT	YEAR 2009		PAID LOSSES	PAID LOSSES
VALUED	AS OF 12/31/08	AS OF 12/31/09	PAID LOSSES	LEVEL	PAID LOSSES	n	AS OF 12/31/08	AS OF 12/31/09
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	111,678,271	113,807,321	2,129,050	0.8136	2,616,826	1.0015	111,845,788	114,462,614
1986	16,254,609	16,309,304	54,695	0.8136	67,226	1.0003	16,259,485	16,326,711
1987	22,333,955	22,652,174	318,219	0.8136	391,125	1.0009	22,354,056	22,745,181
1988	21,709,997	21,854,503	144,506	0.8136	177,613	1.0007	21,725,194	21,902,807
1989	25,592,017	26,340,842	748,825	0.8136	920,385	1.0011	25,620,168	26,540,553
1990	23,371,999	23,822,763	450,764	0.8136	554,036	1.0008	23,390,697	23,944,733
1991	26,001,639	26,357,850	356,211	0.8136	437,821	1.0007	26,019,840	26,457,661
1992	29,738,304	30,260,843	522,539	0.8136	642,255	1.0013	29,776,964	30,419,219
1993	27,049,823	27,279,671	229,848	0.8136	282,507	1.0014	27,087,693	27,370,200
1994	24,938,270	25,277,562	339,292	0.8136	417,026	1.0016	24,978,171	25,395,197
1995	28,045,365	28,601,234	555,869	0.8136	683,221	1.0009	28,070,606	28,753,827
1996	30,071,854	31,001,938	930,084	0.8136	1,143,171	1.0018	30,125,983	31,269,154
1997	28,056,546	28,642,376	585,830	0.8136	720,047	1.0011	28,087,408	28,807,455
1998	30,364,316	30,654,896	290,580	0.8136	357,153	1.0021	30,428,081	30,785,234
1999	34,789,180	35,573,609	784,429	0.8136	964,146	1.0015	34,841,364	35,805,510
2000	39,310,982	41,552,792	2,241,810	0.8136	2,755,420	1.0026	39,413,191	42,168,611
2001	31,832,202	33,038,040	1,205,838	0.8136	1,482,102	1.0019	31,892,683	33,374,785
2002	38,849,159	40,091,790	1,242,631	0.8136	1,527,324	1.0034	38,981,246	40,508,570
2003	35,669,975	37,001,772	1,331,797	0.8136	1,636,919	1.0034	35,791,253	37,428,172
2004	40,112,626	42,344,084	2,231,458	0.8136	2,742,697	1.0049	40,309,178	43,051,875
2005	35,822,723	38,778,708	2,955,985	0.8136	3,633,217	1.0088	36,137,963	39,771,180
2006	29,899,282	34,062,975	4,163,693	0.8136	5,117,617	1.0163	30,386,640	35,504,257
2007	22,858,442	31,395,684	8,537,242	0.8136	10,493,169	1.0496	23,992,221	34,485,390
2008	7,187,097	20,471,852	13,284,755	0.8136	16,328,362	1.1104	7,980,553	24,308,915
2009		4,708,976	4,708,976	0.8136	5,787,827			5,787,827

			MEDICAL CA	SE RESERVES		
POLICY			ADJUSTED			ADJUSTED
YEAR	ACCUMULATED		ACCUMULATED	ACCUMULATED		ACCUMULATED
BEING	MEDICAL	AVERAGE	MEDICAL	MEDICAL	AVERAGE	MEDICAL
VALUED	CASE RESERVES	RESERVE	CASE RESERVES	CASE RESERVES	RESERVE	CASE RESERVES
	AS OF 12/31/08	LEVEL	AS OF 12/31/08	AS OF 12/31/09	LEVEL	AS OF 12/31/09
		n n				
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	15,876,057	0.9748	16,286,476	17,135,745	0.9006	19,027,032
1986	1,293,949	0.9748	1,327,399	1,156,585	0.9006	1,284,238
1987	4,184,188	0.9748	4,292,355	4,366,939	0.9006	4,848,922
1988	2,923,926	0.9748	2,999,514	2,812,359	0.9006	3,122,761
1989	3,293,682	0.9748	3,378,828	3,214,685	0.9006	3,569,493
1990	2,988,745	0.9748	3,066,008	3,342,320	0.9006	3,711,215
1991	3,032,540	0.9748	3,110,936	3,094,838	0.9006	3,436,418
1992	6,137,597	0.9748	6,296,263	6,719,380	0.9006	7,461,004
1993	5,831,606	0.9748	5,982,362	5,567,977	0.9006	6,182,519
1994	4,934,043	0.9748	5,061,595	5,931,984	0.9006	6,586,702
1995	5,456,105	0.9748	5,597,153	4,759,416	0.9006	5,284,71
1996	4,705,691	0.9748	4,827,340	5,084,128	0.9006	5,645,268
1997	6,200,391	0.9748	6,360,680	5,706,335	0.9006	6,336,148
1998	3,429,110	0.9748	3,517,757	2,554,396	0.9006	2,836,327
1999	6,555,068	0.9748	6,724,526	5,990,909	0.9006	6,652,13
2000	13,033,420	0.9748	13,370,353	10,999,133	0.9006	12,213,117
2001	8,809,168	0.9748	9,036,898	6,929,441	0.9006	7,694,249
2002	9,601,757	0.9748	9,849,976	8,702,606	0.9006	9,663,120
2003	9,331,729	0.9748	9,572,968	8,323,369	0.9006	9,242,026
2004	13,108,726	0.9748	13,447,606	13,021,567	0.9006	14,458,769
2005	9,064,927	0.9748	9,299,269	8,372,022	0.9006	9,296,049
2006	6,721,371	0.9748	6,895,128	5,488,928	0.9006	6,094,746
2007	11,145,192	0.9748	11,433,311	9,347,599	0.9006	10,379,302
2008	6,876,294	0.9748	7,054,056	9,196,781	0.9006	10,211,838
2009				5,841,764	0.9006	6,486,525

COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)
 □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

#### TABLE I - ADJUSTED TO PRE SENATE BILL 1 LEVEL

#### POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## ACCUMULATED STANDARD EARNED PREMIUM

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/05	12/31/06	Prior Year	Valued	12/31/06	12/31/07	Prior Year
Prior				Prior			
to 1986	470,469,262	470,520,746	1.0001	to 1986	470,520,746	470,521,010	1.0000
1986	70,662,802	70,642,703	0.9997	1986	70,642,703	70,643,392	1.0000
1987	82,211,765	82,212,725	1.0000	1987	82,212,725	82,225,750	1.0002
1988	98,361,301	98,290,364	0.9993	1988	98,290,364	98,345,982	1.0006
1989	106,128,025	106,496,998	1.0035	1989	106,496,998	106,535,459	1.0004
1990	93,537,296	94,117,228	1.0062	1990	94,117,228	94,130,902	1.0001
1991	92,964,855	92,864,993	0.9989	1991	92,864,993	92,904,056	1.0004
1992	86,386,679	85,921,187	0.9946	1992	85,921,187	85,919,982	1.0000
1993	86,984,577	86,945,402	0.9995	1993	86,945,402	86,944,981	1.0000
1994	83,903,080	83,907,387	1.0001	1994	83,907,387	83,912,349	1.0001
1995	80,761,029	80,758,868	1.0000	1995	80,758,868	80,759,982	1.0000
1996	85,206,686	85,199,703	0.9999	1996	85,199,703	85,197,215	1.0000
1997	88,899,092	88,872,668	0.9997	1997	88,872,668	88,853,555	0.9998
1998	94,807,782	94,826,083	1.0002	1998	94,826,083	94,812,033	0.9999
1999	88,621,444	88,680,449	1.0007	1999	88,680,449	88,669,578	0.9999
2000	95,760,743	95,875,733	1.0012	2000	95,875,733	95,862,477	0.9999
2001	98,541,595	98,552,228	1.0001	2001	98,552,228	98,267,268	0.9971
2002	119,931,664	119,820,427	0.9991	2002	119,820,427	119,884,624	1.0005
2003	134,177,942	134,203,334	1.0002	2003	134,203,334	134,170,676	0.9998
2004	150,133,837	151,076,257	1.0063	2004	151,076,257	150,957,107	0.9992
2005	92,859,349	181,565,984	1.9553	2005	181,565,984	184,101,088	1.0140
2006		109,352,708		2006	109,352,708	203,918,276	1.8648
				2007		109,759,343	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	470,521,010	470,559,557	1.0001	to 1986	455,602,153	455,573,469	0.9999
1986	70,643,392	70,642,472	1.0000	1986	68,061,936	68,061,310	1.0000
1987	82,225,750	82,227,859	1.0000	1987	79,527,015	79,524,226	1.0000
1988	98,345,982	98,353,934	1.0001	1988	94,029,955	94,025,659	1.0000
1989	106,535,459	106,541,098	1.0001	1989	102,416,050	102,400,368	0.9998
1990	94,130,697	94,129,938	1.0000	1990	89,808,704	89,812,096	1.0000
1991	92,903,378	92,950,710	1.0005	1991	87,582,058	87,608,062	1.0003
1992	85,919,314	85,901,934	0.9998	1992	80,361,264	80,373,601	1.0002
1993	86,944,306	86,935,228	0.9999	1993	83,008,043	83,005,062	1.0000
1994	83,911,939	83,927,927	1.0002	1994	79,928,774	79,931,291	1.0000
1995	80,730,408	80,728,566	1.0000	1995	76,565,536	76,568,820	1.0000
1996	85,000,807	85,000,067	1.0000	1996	79,438,397	79,438,457	1.0000
1997	88,717,417	88,919,030	1.0023	1997	83,707,834	83,707,956	1.0000
1998	94,598,052	94,596,860	1.0000	1998	90,307,566	90,308,615	1.0000
1999	88,624,703	88,657,752	1.0004	1999	83,928,221	83,929,990	1.0000
2000	95,772,761	95,758,840	0.9999	2000	91,325,315	91,313,148	0.9999
2001	97,223,480	96,695,267	0.9946	2001	89,311,281	89,972,294	1.0074
2002	119,966,911	119,957,276	0.9999	2002	112,351,143	112,126,692	0.9980
2003	134,303,679	134,206,173	0.9993	2003	126,937,952	126,859,105	0.9994
2004	151,175,648	150,779,364	0.9974	2004	140,521,418	140,400,460	0.9991
2005	184,274,088	183,803,472	0.9974	2005	172,505,819	172,257,056	0.9986
2006	203,994,428	201,819,410	0.9893	2006	189,895,114	189,817,306	0.9996
2007	109,981,965	197,564,830	1.7963	2007	185,935,728	184,351,650	0.9915
2008		94,977,959		2008	88,978,946	140,914,218	1.5837
				2009		61,793,970	

TABLE I - A - ADJUSTED TO PRE SENATE BILL 1 LEVEL

#### POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/05	12/31/06	Prior Year	Valued	12/31/06	12/31/07	Prior Year
Prior				Prior			
to 1986	312,458,172	314,438,611	1.0063	to 1986	314,438,611	317,313,291	1.0091
1986	43,731,954	43,911,725	1.0041	1986	43,911,725	44,310,223	1.0091
1987	53,507,745	55,193,776	1.0315	1987	55,193,776	55,803,104	1.0110
1988	51,894,305	53,088,516	1.0230	1988	53,088,516	53,337,030	1.0047
1989	60,598,134	61,414,558	1.0135	1989	61,414,558	60,568,976	0.9862
1990	56,804,023	57,846,452	1.0184	1990	57,846,452	57,947,869	1.0018
1991	57,650,142	58,345,595	1.0121	1991	58,345,595	58,482,428	1.0023
1992	64,267,523	64,251,869	0.9998	1992	64,251,869	65,188,321	1.0146
1993	61,590,752	62,612,362	1.0166	1993	62,612,362	64,588,350	1.0316
1994	53,070,080	54,319,750	1.0235	1994	54,319,750	55,213,261	1.0164
1995	60,184,112	60,892,256	1.0118	1995	60,892,256	60,522,747	0.9939
1996	65,533,043	66,348,523	1.0124	1996	66,348,523	65,706,528	0.9903
1997	66,037,928	65,884,629	0.9977	1997	65,884,629	68,781,195	1.0440
1998	59,879,366	61,474,198	1.0266	1998	61,474,198	62,819,806	1.0219
1999	68,912,589	73,134,570	1.0613	1999	73,134,570	74,423,874	1.0176
2000	88,642,840	93,116,071	1.0505	2000	93,116,071	96,948,812	1.0412
2001	71,025,737	76,214,551	1.0731	2001	76,214,551	77,696,402	1.0194
2002	87,283,744	86,795,309	0.9944	2002	86,795,309	87,096,723	1.0035
2003	69,160,482	78,016,275	1.1280	2003	78,016,275	81,868,610	1.0494
2004	64,806,902	78,872,074	1.2170	2004	78,872,074	88,077,766	1.1167
2005	20,196,678	60,752,354	3.0080	2005	60,752,354	73,498,860	1.2098
2006		22,451,323		2006	22,451,323	56,260,129	2.5059
				2007		19,904,958	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	317,313,291	319,686,080	1.0075	to 1986	308,039,555	313,569,037	1.0180
1986	44,310,223	44,038,290	0.9939	1986	41,888,882	41,963,864	1.0018
1987	55,803,104	57,460,135	1.0297	1987	54,929,405	56,191,793	1.0230
1988	53,337,030	53,533,927	1.0037	1988	51,296,249	51,724,410	1.0083
1989	60,568,976	61,419,618	1.0140	1989	58,577,927	60,443,518	1.0318
1990	57,947,869	57,813,333	0.9977	1990	53,173,316	55,850,630	1.0504
1991	58,482,428	59,298,354	1.0140	1991	56,826,128	57,686,386	1.0151
1992	65,188,321	66,060,598	1.0134	1992	60,833,675	62,799,728	1.0323
1993	64,588,350	65,935,593	1.0209	1993	62,963,197	63,625,186	1.0105
1994	55,213,261	55,692,910	1.0087	1994	53,149,898	55,590,311	1.0459
1995	60,522,747	61,797,152	1.0211	1995	58,288,626	58,853,530	1.0097
1996	65,706,528	67,467,645	1.0268	1996	64,050,242	66,379,697	1.0364
1997	68,781,195	70,608,064	1.0266	1997	66,001,631	66,376,643	1.0057
1998	62,819,806	62,215,879	0.9904	1998	60,959,662	60,694,558	0.9957
1999	74,423,874	75,373,008	1.0128	1999	72,453,346	73,777,548	1.0183
2000 2001	96,948,812 77,699,981	99,497,208 78,580,211	1.0263 1.0113	2000 2001	93,145,970 72,621,088	96,515,454 73,339,604	1.0362 1.0099
2002 2003	87,105,180 81,873,838	91,815,460 87,040,968	1.0541 1.0631	2002 2003	86,041,128 79,111,789	87,381,774 80,523,874	1.0156 1.0178
2003	88,083,437	94,909,430	1.0031	2003	89,607,082	94,555,245	
2005	73,498,860	84,365,732	1.0775	2004	77,442,672	83,091,501	1.0552 1.0729
2006	10,430,000	04,000,732		2000			
2000	56 264 044	60 614 976	1 2272	2006	6/L150 272	73 092 570	1 1201
2007	56,264,941 19,905,896	69,614,876 60,576,664	1.2373	2006	64,158,272 56,979,457	73,082,578	1.1391 1.3153
2007 2008	56,264,941 19,905,896	60,576,664	1.2373 3.0432	2007	56,979,457	74,943,992	1.3153
2007 2008							

TABLE I - B - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Prior   Prio	Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
1986	Valued	12/31/05	12/31/06	Prior Year	Valued	12/31/06	12/31/07	Prior Year
1986	Prior				Prior			
1987   29,142,089   29,235,500   1,0032   1987   29,235,500   29,338,873   1,0035   1,0035   1,0035   1,0035   1,0035   1,0036	to 1986	186,966,529	187,568,648	1.0032	to 1986	187,568,648	187,248,820	0.9983
1988	1986	25,302,219	25,316,896	1.0006	1986	25,316,896	25,606,053	1.0114
1989	1987	29,142,089	29,235,500	1.0032	1987	29,235,500	29,338,873	1.0035
1990	1988	27,759,786	27,791,367	1.0011	1988	27,791,367	27,838,859	1.0017
1990	1989	31,102,079	31,219,009	1.0038	1989	31,219,009	31,134,062	0.9973
1992		29,721,927	29,982,517	1.0088	1990	29,982,517	29,838,127	0.9952
1993	1991	28,760,196	28,970,985	1.0073	1991	28,970,985	28,961,433	0.9997
1994   23,416,259   24,080,573   1,0284   1994   24,080,573   24,015,536   0,9973   1995   25,992,146   26,136,356   25,880,773   0,9902   1996   30,554,595   30,349,504   0,9933   1996   30,349,504   30,234,989   0,9962   1997   31,672,927   31,672,927   31,477,936   0,9945   1997   31,477,936   32,600,704   1,0357   1,0201   1,0234   1998   26,200,580   26,814,458   1,0234   1998   26,814,458   1,0234   1998   26,814,458   1,0201   1,0234   1999   31,851,628   32,359,291   1,0159   2,000   40,242,640   41,729,388   1,0369   2,000   41,729,388   42,132,673   1,0097   32,803,239   33,834,769   1,0314   2,001   33,834,769   34,354,963   30,345,496   33,247,938   34,354,963   30,278,496   32,000   30,173,837   34,569,693   1,1457   2,003   34,569,693   35,706,795   1,0329   2,004   23,794,950   32,155,603   3,3979   2,005   24,169,680   30,345,779   1,2555   2,006   8,718,635   2,000   8,718,635   2,000   8,718,635   2,000   8,718,635   2,203,106   2,24	1992	26,638,459	26,517,993	0.9955	1992	26,517,993	26,485,175	0.9988
1995	1993	28,976,242	29,216,121	1.0083	1993	29,216,121	30,626,674	1.0483
1995	1994	23,416,259	24,080,573	1.0284	1994	24,080,573	24,015,536	0.9973
1997	1995	25,992,146	26,136,356		1995	26,136,356	25,880,773	0.9902
1998	1996	30,554,595	30,349,504	0.9933	1996	30,349,504	30,234,989	0.9962
1998	1997	31,652,927	31,477,936	0.9945	1997	31,477,936	32,600,704	1.0357
1999   31,121,581   31,851,628   1,0235   1999   31,851,628   32,359,291   1,0159	1998	26,200,580		1.0234	1998	26,814,458	27,352,531	1.0201
2000         40,242,640         41,729,388         1.0369         2000         41,729,388         42,132,673         1.0015           2001         32,803,239         33,834,769         1.0314         2001         33,834,769         34,354,963         1.0154           2002         35,696,932         37,721,638         1.0567         2002         37,721,638         38,221,834         1.0133           2004         23,794,950         32,155,603         1.3514         2004         32,155,603         36,766,795         1.0329           2006         7,113,116         24,169,863         3.3979         2005         24,169,680         30,345,779         1.2555           2006         8,718,635         2006         8,718,635         22,203,106         2.5466           Prior								
2001   32,803,239   33,834,769   1.0314   2001   33,834,769   34,354,963   1.0154   2002   37,721,638   33,626,963   37,721,638   34,569,693   37,721,638   34,569,693   37,721,638   34,569,693   37,721,638   34,569,693   34,569,693   35,706,795   1.0329   2004   23,794,950   32,155,603   1.3514   2004   32,155,603   36,276,205   1.1281   2005   7,113,116   24,169,680   3.3979   2005   24,169,680   30,345,779   1.2555   2006   8,718,635   22,203,106   2.5466   2007   6,755,098   2007   6,755,098   2007   6,755,098   2007								
2002   35,696,932   37,721,638   1.0567   2002   37,721,638   38,221,834   1.0133   2003   30,173,837   34,569,693   1.1457   2003   34,569,693   35,706,795   1.0329   2004   23,794,950   32,155,603   1.3514   2004   32,155,603   36,276,205   1.1281   2005   7,113,116   24,169,680   3.3979   2005   24,169,680   30,345,779   1.2555   2006   8,718,635   22,203,106   2.5466   2007   6,755,098   2007   6,755,098   2007   6,755,098   2007   6,755,098   2007   6,755,098   2007   6,755,098   2007   6,755,098   2007   6,755,098   2007								
2003   30,173,837   34,569,693   1.1457   2003   34,569,693   35,706,795   1.0329   2004   23,794,950   32,155,603   1.3514   2004   32,155,603   36,276,205   1.1281   2005   24,169,680   30,345,779   1.2555   2006   8,718,635   22,006   8,718,635   22,007   6,755,098   2.5466   2007   6,755,098   2.5466   2007   6,755,098   2.5466   2007   6,755,098   2.5466   2007   6,755,098   2.5466   2007   6,755,098   2.5466   2007   6,755,098   2.54666   2.5466   2.								
2004         23,794,950         32,155,603         1.3514         2004         32,155,603         36,276,205         1.1281           2005         7,113,116         24,169,680         3.3979         2005         24,169,680         30,345,779         1.2555           2006         8,718,635         2007         2006         8,718,635         22,203,106         2.5466           Policy Year         As of         As of         As of         As of         Ratio to           Valued         12/31/08         12/31/09         Prior           Prior         Prior           1 1,0035         to 1986         179,907,291         180,079,391         1.0010           1 1986         25,606,053         25,194,845         0.9839         1986         24,301,998         24,352,915         1.0021           1 1987         29,338,873         29,560,466         1.0076         1987         28,282,994         28,597,690         1.0111           1 1988         27,838,859         27,725,119         0.9962         1989         29,578,931         30,333,472         1.0255           1 1990         29,638,127		, ,						
Policy Year								
Policy Year								
Policy Year		.,,						
Policy Year         As of         As of         Ratio to         Policy Year         As of         As of         Ratio to           Valued         12/31/07         12/31/08         Prior Year         Valued         12/31/08         12/31/09         Prior Year           10 1986         187,248,820         187,909,971         1.0035         to 1986         179,907,291         180,079,391         1.0010           1987         29,338,873         29,560,466         1.0076         1987         28,282,994         28,597,690         1.0111           1988         27,838,859         27,725,119         0.9959         1988         26,571,541         26,698,842         1.0048           1989         31,134,062         31,015,247         0.9962         1989         29,578,931         30,333,472         1.0553           1990         29,838,127         28,970,046         0.9709         1990         26,716,611         28,194,682         1.0553           1991         28,961,433         29,062,515         1.0035         1991         27,695,352         27,792,307         1.0035           1992         26,485,175         26,515,656         1.0012         1992         24,760,448         24,919,505         1.0060           1994			-, -,			-, -,		
Valued         12/31/07         12/31/08         Prior Year         Valued         12/31/08         12/31/09         Prior Year           Prior         187,248,820         187,909,971         1.0035         to 1986         179,907,291         180,079,391         1.0010           1986         25,606,053         25,194,845         0.9839         1986         24,301,998         24,352,915         1.0021           1987         29,338,873         29,560,466         1.0076         1987         28,282,994         28,597,690         1.0111           1988         27,838,859         27,725,119         0.9959         1988         26,571,541         26,698,842         1.0048           1989         31,134,062         31,015,247         0.9962         1989         29,578,931         30,333,472         1.0255           1990         29,838,127         28,970,046         0.9709         1990         26,716,611         28,194,682         1.0553           1991         28,961,433         29,062,515         1.0035         1991         27,695,352         27,792,307         1.0035           1992         26,485,175         26,515,656         1.0012         1992         24,760,448         24,919,505         1.0064           1993							-,,	
Prior         to 1986         187,248,820         187,909,971         1.0035         to 1986         179,907,291         180,079,391         1.0010           1986         25,606,053         25,194,845         0.9839         1986         24,301,998         24,352,915         1.0021           1987         29,338,873         29,560,466         1.0076         1987         28,282,994         28,597,690         1.0111           1988         27,838,859         27,725,119         0.9959         1988         26,571,541         26,698,842         1.0048           1989         31,134,062         31,015,247         0.9962         1989         29,578,931         30,333,472         1.0255           1990         29,838,127         28,970,046         0.9709         1990         26,716,611         28,194,682         1.0553           1991         28,961,433         29,062,515         1.0035         1991         27,695,552         27,792,307         1.0053           1992         26,485,175         26,515,656         1.0012         1992         24,760,448         24,919,505         1.0064           1993         30,626,674         31,036,095         1.0134         1993         29,893,142         30,072,467         1.0060	Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
to 1986         187,248,820         187,909,971         1.0035         to 1986         179,907,291         180,079,391         1.0010           1986         25,606,053         25,194,845         0.9839         1986         24,301,998         24,352,915         1.0021           1987         29,338,873         29,560,466         1.0076         1987         28,282,994         28,597,690         1.0111           1988         27,838,859         27,725,119         0.9959         1988         26,571,541         26,698,842         1.0048           1989         31,134,062         31,015,247         0.9962         1989         29,578,931         30,333,472         1.0255           1990         29,838,127         28,970,046         0.9709         1990         26,716,611         28,194,682         1.0553           1991         28,961,433         29,062,515         1.0035         1991         27,695,352         27,792,307         1.0035           1992         26,485,175         26,515,656         1.0012         1992         24,760,448         24,919,505         1.0064           1993         30,626,674         31,036,095         1.0134         1993         29,893,142         30,072,467         1.0060           1994 </th <th></th> <th>12/31/07</th> <th>12/31/08</th> <th>Prior Year</th> <th></th> <th>12/31/08</th> <th>12/31/09</th> <th>Prior Year</th>		12/31/07	12/31/08	Prior Year		12/31/08	12/31/09	Prior Year
1986         25,606,053         25,194,845         0.9839         1986         24,301,998         24,352,915         1.0021           1987         29,338,873         29,560,466         1.0076         1987         28,282,994         28,597,690         1.0111           1988         27,838,859         27,725,119         0.9959         1988         26,571,541         26,698,842         1.0048           1989         31,134,062         31,015,247         0.9962         1989         29,578,931         30,333,472         1.0255           1990         29,838,127         28,970,046         0.9709         1990         26,716,611         28,194,682         1.0553           1991         28,961,433         29,062,515         1.0035         1991         27,695,352         27,792,307         1.0035           1992         26,485,175         26,515,656         1.0012         1992         24,760,448         24,919,505         1.0064           1993         30,626,674         31,036,095         1.0134         1993         29,893,142         30,072,467         1.0060           1994         24,015,536         24,160,071         1.0060         1994         23,110,132         23,608,412         1.0216           1995	Prior				Prior			
1987         29,338,873         29,560,466         1.0076         1987         28,282,994         28,597,690         1.0111           1988         27,838,859         27,725,119         0.9959         1988         26,571,541         26,698,842         1.0048           1989         31,134,062         31,015,247         0.9962         1989         29,578,931         30,333,472         1.0255           1990         29,838,127         28,970,046         0.9709         1990         26,716,611         28,194,682         1.0553           1991         28,961,433         29,062,515         1.0035         1991         27,695,352         27,792,307         1.0035           1992         26,485,175         26,515,666         1.0012         1992         24,760,448         24,919,505         1.0064           1993         30,626,674         31,036,095         1.0134         1993         29,893,142         30,072,467         1.0060           1994         24,015,536         24,160,071         1.0060         1994         23,110,132         23,608,412         1.0216           1995         25,880,773         26,160,510         1.0108         1995         24,620,867         24,814,986         1.0079           1996								
1988         27,838,859         27,725,119         0.9959         1988         26,571,541         26,698,842         1.0048           1989         31,134,062         31,015,247         0.9962         1989         29,578,931         30,333,472         1.0255           1990         29,838,127         28,970,046         0.9709         1990         26,716,611         28,194,682         1.0553           1991         28,961,433         29,062,515         1.0035         1991         27,695,352         27,792,307         1.0035           1992         26,485,175         26,515,656         1.0012         1992         24,760,448         24,919,505         1.0064           1993         30,626,674         31,036,095         1.0134         1993         29,883,142         30,072,467         1.0060           1994         24,015,536         24,160,071         1.0060         1994         23,110,132         23,608,412         1.0216           1995         25,880,773         26,160,510         1.0108         1995         24,620,867         24,814,986         1.0079           1996         30,234,989         30,330,762         1.0322         1996         29,096,919         29,465,275         1.0127           1997		25,606,053				24,301,998	24,352,915	
1989         31,134,062         31,015,247         0.9962         1989         29,578,931         30,333,472         1.0255           1990         29,838,127         28,970,046         0.9709         1990         26,716,611         28,194,682         1.0553           1991         28,961,433         29,062,515         1.0035         1991         27,695,352         27,792,307         1.0035           1992         26,485,175         26,515,656         1.0012         1992         24,760,448         24,919,505         1.0064           1993         30,626,674         31,036,095         1.0134         1993         29,893,142         30,072,467         1.0060           1994         24,015,536         24,160,071         1.0060         1994         23,110,132         23,608,412         1.0216           1995         25,880,773         26,160,510         1.0108         1995         24,620,867         24,814,986         1.0079           1996         30,234,989         30,330,762         1.0032         1996         29,096,919         29,465,275         1.0127           1997         32,600,704         32,963,472         1.0111         1997         31,553,543         31,233,040         0.9898           1998		29,338,873	29,560,466			28,282,994	28,597,690	
1990       29,838,127       28,970,046       0.9709       1990       26,716,611       28,194,682       1.0553         1991       28,961,433       29,062,515       1.0035       1991       27,695,352       27,792,307       1.0035         1992       26,485,175       26,515,656       1.0012       1992       24,760,448       24,919,505       1.0064         1993       30,626,674       31,036,095       1.0134       1993       29,893,142       30,072,467       1.0060         1994       24,015,536       24,160,071       1.0060       1994       23,110,132       23,608,412       1.0216         1995       25,880,773       26,160,510       1.0108       1995       24,620,867       24,814,986       1.0079         1996       30,234,989       30,330,762       1.0032       1996       29,096,919       29,465,275       1.0127         1997       32,600,704       32,963,472       1.0111       1997       31,553,543       31,233,040       0.9898         1998       27,352,531       27,403,157       1.0019       1998       27,013,824       27,072,997       1.0022         1999       32,359,291       32,178,783       0.9944       1999       30,887,456       31,319,907 </td <td>1988</td> <td></td> <td>27,725,119</td> <td>0.9959</td> <td>1988</td> <td>26,571,541</td> <td>26,698,842</td> <td>1.0048</td>	1988		27,725,119	0.9959	1988	26,571,541	26,698,842	1.0048
1991       28,961,433       29,062,515       1.0035       1991       27,695,352       27,792,307       1.0035         1992       26,485,175       26,515,656       1.0012       1992       24,760,448       24,919,505       1.0064         1993       30,626,674       31,036,095       1.0134       1993       29,893,142       30,072,467       1.0060         1994       24,015,536       24,160,071       1.0060       1994       23,110,132       23,608,412       1.0216         1995       25,880,773       26,160,510       1.0108       1995       24,620,867       24,814,986       1.0079         1996       30,234,989       30,330,762       1.0032       1996       29,096,919       29,465,275       1.0127         1997       32,600,704       32,963,472       1.0111       1997       31,553,543       31,233,040       0.9898         1998       27,352,531       27,403,157       1.0019       1998       27,013,824       27,072,997       1.0022         1999       32,359,291       32,178,783       0.9944       1999       30,887,456       31,319,907       1.0140         2000       42,132,673       43,016,243       1.0210       2000       40,362,426       42,133,726 </td <td></td> <td>31,134,062</td> <td>31,015,247</td> <td></td> <td></td> <td>29,578,931</td> <td>30,333,472</td> <td>1.0255</td>		31,134,062	31,015,247			29,578,931	30,333,472	1.0255
1992       26,485,175       26,515,656       1.0012       1992       24,760,448       24,919,505       1.0064         1993       30,626,674       31,036,095       1.0134       1993       29,893,142       30,072,467       1.0060         1994       24,015,536       24,160,071       1.0060       1994       23,110,132       23,608,412       1.0216         1995       25,880,773       26,160,510       1.0108       1995       24,620,867       24,814,986       1.0079         1996       30,234,989       30,330,762       1.0032       1996       29,096,919       29,465,275       1.0127         1997       32,600,704       32,963,472       1.0111       1997       31,553,543       31,233,040       0.9898         1998       27,352,531       27,403,157       1.0019       1998       27,013,824       27,072,997       1.0022         1999       32,359,291       32,178,783       0.9944       1999       30,887,456       31,319,907       1.0140         2000       42,132,673       43,016,243       1.0210       2000       40,362,426       42,133,726       1.0439         2001       34,356,448       34,320,451       0.9990       2001       31,691,507       32,270,570 </td <td></td> <td></td> <td>28,970,046</td> <td>0.9709</td> <td>1990</td> <td>26,716,611</td> <td>28,194,682</td> <td></td>			28,970,046	0.9709	1990	26,716,611	28,194,682	
1993       30,626,674       31,036,095       1.0134       1993       29,893,142       30,072,467       1.0060         1994       24,015,536       24,160,071       1.0060       1994       23,110,132       23,608,412       1.0216         1995       25,880,773       26,160,510       1.0108       1995       24,620,867       24,814,986       1.0079         1996       30,234,989       30,330,762       1.0032       1996       29,096,919       29,465,275       1.0127         1997       32,600,704       32,963,472       1.0111       1997       31,553,543       31,233,040       0.9898         1998       27,352,531       27,403,157       1.0019       1998       27,013,824       27,072,997       1.0022         1999       32,359,291       32,178,783       0.9944       1999       30,887,456       31,319,907       1.0140         2000       42,132,673       43,016,243       1.0210       2000       40,362,426       42,133,726       1.0439         2001       34,356,448       34,320,451       0.9990       2001       31,691,507       32,270,570       1.0183         2002       38,226,654       39,552,398       1.0347       2002       37,209,906       37,210,084 </td <td></td> <td>28,961,433</td> <td>29,062,515</td> <td></td> <td></td> <td>27,695,352</td> <td>27,792,307</td> <td></td>		28,961,433	29,062,515			27,695,352	27,792,307	
1994       24,015,536       24,160,071       1.0060       1994       23,110,132       23,608,412       1.0216         1995       25,880,773       26,160,510       1.0108       1995       24,620,867       24,814,986       1.0079         1996       30,234,989       30,330,762       1.0032       1996       29,096,919       29,465,275       1.0127         1997       32,600,704       32,963,472       1.0111       1997       31,553,543       31,233,040       0.9898         1998       27,352,531       27,403,157       1.0019       1998       27,013,824       27,072,997       1.0022         1999       32,359,291       32,178,783       0.9944       1999       30,887,456       31,319,907       1.0140         2000       42,132,673       43,016,243       1.0210       2000       40,362,426       42,133,726       1.0439         2001       34,356,448       34,320,451       0.9990       2001       31,691,507       32,270,570       1.0183         2002       38,226,654       39,552,398       1.0347       2002       37,209,906       37,210,084       1.0000         2003       35,709,068       37,369,238       1.0465       2003       33,747,568       33,853,676 </td <td></td> <td>26,485,175</td> <td>26,515,656</td> <td></td> <td></td> <td>24,760,448</td> <td>24,919,505</td> <td></td>		26,485,175	26,515,656			24,760,448	24,919,505	
1995         25,880,773         26,160,510         1.0108         1995         24,620,867         24,814,986         1.0079           1996         30,234,989         30,330,762         1.0032         1996         29,096,919         29,465,275         1.0127           1997         32,600,704         32,963,472         1.0111         1997         31,553,543         31,233,040         0.9898           1998         27,352,531         27,403,157         1.0019         1998         27,013,824         27,072,997         1.0022           1999         32,359,291         32,178,783         0.9944         1999         30,887,456         31,319,907         1.0140           2000         42,132,673         43,016,243         1.0210         2000         40,362,426         42,133,726         1.0439           2001         34,356,448         34,320,451         0.9990         2001         31,691,507         32,270,570         1.0183           2002         38,226,654         39,552,398         1.0347         2002         37,209,906         37,210,084         1.0000           2003         35,709,068         37,369,238         1.0465         2003         33,747,568         33,853,676         1.0031           2004	1993	30,626,674	31,036,095	1.0134	1993	29,893,142	30,072,467	1.0060
1996         30,234,989         30,330,762         1.0032         1996         29,096,919         29,465,275         1.0127           1997         32,600,704         32,963,472         1.0111         1997         31,553,543         31,233,040         0.9898           1998         27,352,531         27,403,157         1.0019         1998         27,013,824         27,072,997         1.0022           1999         32,359,291         32,178,783         0.9944         1999         30,887,456         31,319,907         1.0140           2000         42,132,673         43,016,243         1.0210         2000         40,362,426         42,133,726         1.0439           2001         34,356,448         34,320,451         0.9990         2001         31,691,507         32,270,570         1.0183           2002         38,226,654         39,552,398         1.0347         2002         37,209,906         37,210,084         1.0000           2003         35,709,068         37,369,238         1.0465         2003         33,747,568         33,853,676         1.0031           2004         36,279,994         37,961,926         1.0464         2004         35,850,298         37,044,601         1.0333           2005		24,015,536	24,160,071		1994	23,110,132	23,608,412	
1997       32,600,704       32,963,472       1.0111       1997       31,553,543       31,233,040       0.9898         1998       27,352,531       27,403,157       1.0019       1998       27,013,824       27,072,997       1.0022         1999       32,359,291       32,178,783       0.9944       1999       30,887,456       31,319,907       1.0140         2000       42,132,673       43,016,243       1.0210       2000       40,362,426       42,133,726       1.0439         2001       34,356,448       34,320,451       0.9990       2001       31,691,507       32,270,570       1.0183         2002       38,226,654       39,552,398       1.0347       2002       37,209,906       37,210,084       1.0000         2003       35,709,068       37,369,238       1.0465       2003       33,747,568       33,853,676       1.0031         2004       36,279,994       37,961,926       1.0464       2004       35,850,298       37,044,601       1.0333         2005       30,345,779       35,082,049       1.1561       2005       32,005,440       34,024,272       1.0631         2006       22,205,238       29,294,389       1.3193       2006       26,876,504       31,483,575 </td <td></td> <td>25,880,773</td> <td>26,160,510</td> <td></td> <td>1995</td> <td>24,620,867</td> <td>24,814,986</td> <td></td>		25,880,773	26,160,510		1995	24,620,867	24,814,986	
1998       27,352,531       27,403,157       1.0019       1998       27,013,824       27,072,997       1.0022         1999       32,359,291       32,178,783       0.9944       1999       30,887,456       31,319,907       1.0140         2000       42,132,673       43,016,243       1.0210       2000       40,362,426       42,133,726       1.0439         2001       34,356,448       34,320,451       0.9990       2001       31,691,507       32,270,570       1.0183         2002       38,226,654       39,552,398       1.0347       2002       37,209,906       37,210,084       1.0000         2003       35,709,068       37,369,238       1.0465       2003       33,747,568       33,853,676       1.0031         2004       36,279,994       37,961,926       1.0464       2004       35,850,298       37,044,601       1.0333         2005       30,345,779       35,082,049       1.1561       2005       32,005,440       34,024,272       1.0631         2006       22,205,238       29,294,389       1.3193       2006       26,876,504       31,483,575       1.1714         2007       6,755,368       23,044,157       3.4112       2007       21,553,925       30,079,300 <td>1996</td> <td>30,234,989</td> <td>30,330,762</td> <td></td> <td>1996</td> <td>29,096,919</td> <td>29,465,275</td> <td></td>	1996	30,234,989	30,330,762		1996	29,096,919	29,465,275	
1999       32,359,291       32,178,783       0.9944       1999       30,887,456       31,319,907       1.0140         2000       42,132,673       43,016,243       1.0210       2000       40,362,426       42,133,726       1.0439         2001       34,356,448       34,320,451       0.9990       2001       31,691,507       32,270,570       1.0183         2002       38,226,654       39,552,398       1.0347       2002       37,209,906       37,210,084       1.0000         2003       35,709,068       37,369,238       1.0465       2003       33,747,568       33,853,676       1.0031         2004       36,279,994       37,961,926       1.0464       2004       35,850,298       37,044,601       1.0333         2005       30,345,779       35,082,049       1.1561       2005       32,005,440       34,024,272       1.0631         2006       22,205,238       29,294,389       1.3193       2006       26,876,504       31,483,575       1.1714         2007       6,755,368       23,044,157       3.4112       2007       21,553,925       30,079,300       1.3955         2008       8,541,833       2008       8,178,145       19,011,896       2.3247 <td></td> <td>32,600,704</td> <td>32,963,472</td> <td>1.0111</td> <td></td> <td>31,553,543</td> <td>31,233,040</td> <td>0.9898</td>		32,600,704	32,963,472	1.0111		31,553,543	31,233,040	0.9898
2000       42,132,673       43,016,243       1.0210       2000       40,362,426       42,133,726       1.0439         2001       34,356,448       34,320,451       0.9990       2001       31,691,507       32,270,570       1.0183         2002       38,226,654       39,552,398       1.0347       2002       37,209,906       37,210,084       1.0000         2003       35,709,068       37,369,238       1.0465       2003       33,747,568       33,853,676       1.0031         2004       36,279,994       37,961,926       1.0464       2004       35,850,298       37,044,601       1.0333         2005       30,345,779       35,082,049       1.1561       2005       32,005,440       34,024,272       1.0631         2006       22,205,238       29,294,389       1.3193       2006       26,876,504       31,483,575       1.1714         2007       6,755,368       23,044,157       3.4112       2007       21,553,925       30,079,300       1.3955         2008       8,541,833       2008       8,178,145       19,011,896       2.3247	1998	27,352,531	27,403,157	1.0019	1998		27,072,997	1.0022
2001       34,356,448       34,320,451       0.9990       2001       31,691,507       32,270,570       1.0183         2002       38,226,654       39,552,398       1.0347       2002       37,209,906       37,210,084       1.0000         2003       35,709,068       37,369,238       1.0465       2003       33,747,568       33,853,676       1.0031         2004       36,279,994       37,961,926       1.0464       2004       35,850,298       37,044,601       1.0333         2005       30,345,779       35,082,049       1.1561       2005       32,005,440       34,024,272       1.0631         2006       22,205,238       29,294,389       1.3193       2006       26,876,504       31,483,575       1.1714         2007       6,755,368       23,044,157       3.4112       2007       21,553,925       30,079,300       1.3955         2008       8,541,833       2008       8,178,145       19,011,896       2.3247	1999	32,359,291	32,178,783	0.9944	1999	30,887,456	31,319,907	1.0140
2002       38,226,654       39,552,398       1.0347       2002       37,209,906       37,210,084       1.0000         2003       35,709,068       37,369,238       1.0465       2003       33,747,568       33,853,676       1.0031         2004       36,279,994       37,961,926       1.0464       2004       35,850,298       37,044,601       1.0333         2005       30,345,779       35,082,049       1.1561       2005       32,005,440       34,024,272       1.0631         2006       22,205,238       29,294,389       1.3193       2006       26,876,504       31,483,575       1.1714         2007       6,755,368       23,044,157       3.4112       2007       21,553,925       30,079,300       1.3955         2008       8,541,833       2008       8,178,145       19,011,896       2.3247	2000		43,016,243	1.0210	2000	40,362,426	42,133,726	1.0439
2003       35,709,068       37,369,238       1.0465       2003       33,747,568       33,853,676       1.0031         2004       36,279,994       37,961,926       1.0464       2004       35,850,298       37,044,601       1.0333         2005       30,345,779       35,082,049       1.1561       2005       32,005,440       34,024,272       1.0631         2006       22,205,238       29,294,389       1.3193       2006       26,876,504       31,483,575       1.1714         2007       6,755,368       23,044,157       3.4112       2007       21,553,925       30,079,300       1.3955         2008       8,541,833       2008       8,178,145       19,011,896       2.3247	2001	34,356,448	34,320,451	0.9990	2001	31,691,507	32,270,570	1.0183
2004     36,279,994     37,961,926     1.0464     2004     35,850,298     37,044,601     1.0333       2005     30,345,779     35,082,049     1.1561     2005     32,005,440     34,024,272     1.0631       2006     22,205,238     29,294,389     1.3193     2006     26,876,504     31,483,575     1.1714       2007     6,755,368     23,044,157     3.4112     2007     21,553,925     30,079,300     1.3955       2008     8,541,833     2008     8,178,145     19,011,896     2.3247			39,552,398			37,209,906		
2005     30,345,779     35,082,049     1.1561     2005     32,005,440     34,024,272     1.0631       2006     22,205,238     29,294,389     1.3193     2006     26,876,504     31,483,575     1.1714       2007     6,755,368     23,044,157     3.4112     2007     21,553,925     30,079,300     1.3955       2008     8,541,833     2008     8,178,145     19,011,896     2.3247								1.0031
2006       22,205,238       29,294,389       1.3193       2006       26,876,504       31,483,575       1.1714         2007       6,755,368       23,044,157       3.4112       2007       21,553,925       30,079,300       1.3955         2008       8,541,833       2008       8,178,145       19,011,896       2.3247			37,961,926	1.0464	2004	35,850,298	37,044,601	1.0333
2007       6,755,368       23,044,157       3.4112       2007       21,553,925       30,079,300       1.3955         2008       8,541,833       2008       8,178,145       19,011,896       2.3247	2005	30,345,779	35,082,049	1.1561	2005	32,005,440	34,024,272	1.0631
2008 8,541,833 2008 8,178,145 19,011,896 2.3247	2006	22,205,238	29,294,389	1.3193	2006	26,876,504	31,483,575	1.1714
	2007							
2009 6,841,120		6,755,368	23,044,157	3.4112	2007	21,553,925	30,079,300	1.3955
	2008	6,755,368		3.4112			19,011,896	

TABLE I - C - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/05	12/31/06	Prior Year	Valued	12/31/06	12/31/07	Prior Year
Prior				Prior			
to 1986	125,491,643	126,869,963	1.0110	to 1986	126,869,963	130,064,471	1.0252
1986	18,429,735	18,594,829	1.0090	1986	18,594,829	18,704,170	1.0059
1987	24,365,656	25,958,276	1.0654	1987	25,958,276	26,464,231	1.0195
1988	24,134,519	25,297,149	1.0482	1988	25,297,149	25,498,171	1.0079
1989	29,496,055	30,195,549	1.0237	1989	30,195,549	29,434,914	0.9748
1990	27,082,096	27,863,935	1.0289	1990	27,863,935	28,109,742	1.0088
1991	28,889,946	29,374,610	1.0168	1991	29,374,610	29,520,995	1.0050
1992	37,629,064	37,733,876	1.0028	1992	37,733,876	38,703,146	1.0257
1993	32,614,510	33,396,241	1.0240	1993	33,396,241	33,961,676	1.0169
1994	29,653,821	30,239,177	1.0197	1994	30,239,177	31,197,725	1.0317
1995	34,191,966	34,755,900	1.0165	1995	34,755,900	34,641,974	0.9967
1996	34,978,448	35,999,019	1.0292	1996	35,999,019	35,471,539	0.9853
1997	34,385,001	34,406,693	1.0006	1997	34,406,693	36,180,491	1.0516
1998	33,678,786	34,659,740	1.0000	1998	34,659,740	35,467,275	1.0233
1999		41,282,942	1.0291	1999			1.0233
2000	37,791,008		1.0924		41,282,942	42,064,583 54,816,139	1.0169
	48,400,200	51,386,683		2000	51,386,683		
2001	38,222,498	42,379,782	1.1088	2001	42,379,782	43,341,439	1.0227
2002	51,586,812	49,073,671	0.9513	2002	49,073,671	48,874,889	0.9959
2003	38,986,645	43,446,582	1.1144	2003	43,446,582	46,161,815	1.0625
2004	41,011,952	46,716,471	1.1391	2004	46,716,471	51,801,561	1.1089
2005	13,083,562	36,582,674	2.7961	2005	36,582,674	43,153,081	1.1796
2006		13,732,688		2006	13,732,688	34,057,023	2.4800
				2007		13,149,860	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year	Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year
·				•			
Valued				Valued			
Valued Prior	12/31/07	12/31/08	Prior Year	<b>Valued</b> Prior	12/31/08	12/31/09	Prior Year
Valued Prior to 1986	<b>12/31/07</b> 130,064,471	<b>12/31/08</b> 131,776,109	Prior Year	Valued Prior to 1986	<b>12/31/08</b> 128,132,264	<b>12/31/09</b> 133,489,646 17,610,949	Prior Year 1.0418
Valued Prior to 1986 1986 1987	12/31/07 130,064,471 18,704,170 26,464,231	12/31/08 131,776,109 18,843,445 27,899,669	1.0132 1.0074 1.0542	Valued Prior to 1986 1986 1987	12/31/08 128,132,264 17,586,884 26,646,411	12/31/09 133,489,646 17,610,949 27,594,103	1.0418 1.0014 1.0356
Valued Prior to 1986 1986 1987 1988	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808	1.0132 1.0074 1.0542 1.0122	Valued Prior to 1986 1986 1987 1988	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568	1.0418 1.0014 1.0356 1.0122
Valued Prior to 1986 1986 1987 1988 1989	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371	1.0132 1.0074 1.0542 1.0122 1.0329	Valued Prior to 1986 1986 1987 1988 1989	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046	1.0418 1.0014 1.0356 1.0122 1.0383
Valued  Prior to 1986 1986 1987 1988 1989 1990	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139 43,343,533	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965 44,259,760	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304 1.0211	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544 40,929,581	12/31/09 133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728 41,069,034	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303 1.0034
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139 43,343,533 48,878,526	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965 44,259,760 52,263,062	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304 1.0211	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544 40,929,581 48,831,222	12/31/09  133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728 41,069,034 50,171,690	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303 1.0034 1.0275
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139 43,343,533 48,878,526 46,164,770	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965 44,259,760 52,263,062 49,671,730	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304 1.0211 1.0692 1.0760	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544 40,929,581 48,831,222 45,364,221	12/31/09  133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728 41,069,034 50,171,690 46,670,198	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303 1.0034 1.0275 1.0288
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/07 130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139 43,343,533 48,878,526 46,164,770 51,803,443	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965 44,259,760 52,263,062 49,671,730 56,947,504	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304 1.0211 1.0692 1.0760 1.0993	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544 40,929,581 48,831,222 45,364,221 53,756,784	12/31/09  133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728 41,069,034 50,171,690 46,670,198 57,510,644	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303 1.0034 1.0275 1.0288 1.0698
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/07  130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139 43,343,533 48,878,526 46,164,770 51,803,443 43,153,081	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965 44,259,760 52,263,062 49,671,730 56,947,504 49,283,683	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304 1.0211 1.0692 1.0760 1.0993 1.1421	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544 40,929,581 48,831,222 45,364,221 53,756,784 45,437,232	12/31/09  133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728 41,069,034 50,171,690 46,670,198 57,510,644 49,067,229	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303 1.0034 1.0275 1.0288 1.0698 1.0799
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/07  130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139 43,343,533 48,878,526 46,164,770 51,803,443 43,153,081 34,059,703	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965 44,259,760 52,263,062 49,671,730 56,947,504 49,283,683 40,320,487	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304 1.0211 1.0692 1.0760 1.0993 1.1421 1.1838	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544 40,929,581 48,831,222 45,364,221 53,756,784 45,437,232 37,281,768	12/31/09  133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728 41,069,034 50,171,690 46,670,198 57,510,644 49,067,229 41,599,003	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303 1.0034 1.0275 1.0288 1.0698 1.0799 1.1158
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/07  130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139 43,343,533 48,878,526 46,164,770 51,803,443 43,153,081	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965 44,259,760 52,263,062 49,671,730 56,947,504 49,283,683 40,320,487 37,532,507	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304 1.0211 1.0692 1.0760 1.0993 1.1421	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544 40,929,581 48,831,222 45,364,221 53,756,784 45,437,232 37,281,768 35,425,532	12/31/09  133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728 41,069,034 50,171,690 46,670,198 57,510,644 49,067,229 41,599,003 44,864,692	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303 1.0034 1.0275 1.0288 1.0698 1.0799 1.1158 1.2665
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/07  130,064,471 18,704,170 26,464,231 25,498,171 29,434,914 28,109,742 29,520,995 38,703,146 33,961,676 31,197,725 34,641,974 35,471,539 36,180,491 35,467,275 42,064,583 54,816,139 43,343,533 48,878,526 46,164,770 51,803,443 43,153,081 34,059,703	12/31/08 131,776,109 18,843,445 27,899,669 25,808,808 30,404,371 28,843,287 30,235,839 39,544,942 34,899,498 31,532,839 35,636,642 37,136,883 37,644,592 34,812,722 43,194,225 56,480,965 44,259,760 52,263,062 49,671,730 56,947,504 49,283,683 40,320,487	1.0132 1.0074 1.0542 1.0122 1.0329 1.0261 1.0242 1.0218 1.0276 1.0107 1.0287 1.0469 1.0405 0.9815 1.0269 1.0304 1.0211 1.0692 1.0760 1.0993 1.1421 1.1838	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/08 128,132,264 17,586,884 26,646,411 24,724,708 28,998,996 26,456,705 29,130,776 36,073,227 33,070,055 30,039,766 33,667,759 34,953,323 34,448,088 33,945,838 41,565,890 52,783,544 40,929,581 48,831,222 45,364,221 53,756,784 45,437,232 37,281,768	12/31/09  133,489,646 17,610,949 27,594,103 25,025,568 30,110,046 27,655,948 29,894,079 37,880,223 33,552,719 31,981,899 34,038,544 36,914,422 35,143,603 33,621,561 42,457,641 54,381,728 41,069,034 50,171,690 46,670,198 57,510,644 49,067,229 41,599,003	1.0418 1.0014 1.0356 1.0122 1.0383 1.0453 1.0262 1.0501 1.0146 1.0647 1.0110 1.0561 1.0202 0.9904 1.0215 1.0303 1.0034 1.0275 1.0288 1.0698 1.0799 1.1158

TABLE I - D - ADJUSTED TO PRE SENATE BILL 1 LEVEL

#### POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## **INDEMNITY PAID LOSSES**

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/05	12/31/06	Prior Year	Valued	12/31/06	12/31/07	Prior Year
Prior				Prior			
to 1986	179,884,303	180,846,455	1.0053	to 1986	180,846,455	182,016,220	1.0065
1986	23,645,990	23,806,417	1.0068	1986	23,806,417	24,015,707	1.0088
1987	28,430,286	28,519,241	1.0031	1987	28,519,241	28,761,205	1.0085
1988	25,733,739	26,305,389	1.0222	1988	26,305,389	26,909,566	1.0230
1989	29,747,185	29,881,430	1.0045	1989	29,881,430	29,983,324	1.0034
1990	26,800,711	27,186,314	1.0144	1990	27,186,314	27,303,037	1.0043
1991	27,000,763	27,180,648	1.0067	1991	27,180,648	27,325,038	1.0053
1992	25,480,998	25,764,570	1.0111	1992	25,764,570	25,831,794	1.0026
1993	26,836,695	27,267,230	1.0160	1993	27,267,230	28,723,489	1.0534
1994	22,243,872	22,386,249	1.0064	1994	22,386,249	22,490,440	1.0047
1995	23,730,790	24,225,574	1.0208	1995	24,225,574	24,559,128	1.0138
1996	27,446,527	27,745,983	1.0109	1996	27,745,983	28,072,192	1.0118
1997	25,741,935	26,951,122	1.0470	1997	26,951,122	27,748,322	1.0296
1998	23,516,914	24,227,170	1.0302	1998	24,227,170	24,861,435	1.0262
1999	27,316,462	28,758,240	1.0528	1999	28,758,240	29,369,985	1.0213
2000	31,757,362	34,652,939	1.0912	2000	34,652,939	36,347,864	1.0489
2001	24,915,684	27,804,785	1.1160	2001	27,804,785	29,572,380	1.0636
2002	25,185,946	28,519,630	1.1324	2002	28,519,630	31,037,000	1.0883
2003	17,109,600	24,716,102	1.4446	2003	24,716,102	28,703,662	1.1613
2004	8,061,155	17,733,872	2.1999	2004	17,733,872	25,007,909	1.4102
2005	1,944,100	8,483,069	4.3635	2005	8,483,069	16,562,899	1.9525
2006		2,041,025		2006	2,041,025	8,637,506	4.2319
				2007		1,923,848	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	182,016,220	183,020,096	1.0055	to 1986	175,032,297	175,773,413	1.0042
1986	24,015,707	24,139,490	1.0052	1986	23,246,644	23,533,232	1.0123
1987	28,761,205	28,766,359	1.0002	1987	27,488,887	27,816,046	1.0119
1988	26,909,566	27,002,015	1.0034	1988	25,848,937	25,930,330	1.0031
1989	29,983,324	30,091,731	1.0036	1989	28,655,415	28,795,074	1.0049
1990	27,303,037	27,866,232	1.0206	1990	25,686,129	27,197,633	1.0588
1991	27,325,038	27,515,602	1.0070	1991	26,148,440	26,496,529	1.0133
1992	25,831,794	25,917,952	1.0033	1992	24,162,744	24,454,497	1.0121
1993	28,723,489	29,251,825	1.0184	1993	28,128,424	28,570,645	1.0157
1994	22,490,440	22,845,953	1.0158	1994	21,799,014	21,990,648	1.0088
1995	24,559,128	24,620,849	1.0025	1995	23,210,318	23,372,940	1.0070
1996	28,072,192	28,257,649	1.0066	1996	27,058,167	27,355,131	1.0110
1997	27,748,322	28,155,824	1.0147	1997	26,763,920	27,387,530	1.0233
1998	24,861,435	25,408,238	1.0220	1998	25,018,905	25,384,820	1.0146
1999	29,369,985	30,241,620	1.0297	1999	28,990,491	29,658,412	1.0230
2000	36,347,864	37,942,122	1.0439	2000	35,380,519	36,366,301	1.0279
2001	29,572,380	30,403,276	1.0281	2001	28,132,170	28,923,807	1.0281
2002	31,037,000	32,780,536	1.0562	2002	30,720,521	32,649,820	1.0628
2003	28,703,662	31,232,363	1.0881	2003	28,053,185	29,507,542	1.0518
2004	25,007,909	28,892,310	1.1553	2004	27,059,701	30,195,229	1.1159
2005	16,562,899	24,376,092	1.4717	2005	22,230,708	26,717,204	1.2018
2006	8,637,506	16,173,264	1.8724	2006	14,583,649	21,861,677	1.4991
2007	1,923,848	8,523,140	4.4303	2007	7,978,439	16,196,536	2.0300
2008		1,861,488		2008	1,732,960	6,983,313	4.0297
				2009		1,607,484	

TABLE I - E - ADJUSTED TO PRE SENATE BILL 1 LEVEL

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## MEDICAL PAID LOSSES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/05	12/31/06	Prior Year	Valued	12/31/06	12/31/07	Prior Year
Prior				Prior			
to 1986	108,853,906	110,516,940	1.0153	to 1986	110,516,940	112,357,309	1.0167
1986	16,835,973	16,968,317	1.0079	1986	16,968,317	17,169,010	1.0118
1987	22,181,413	22,543,253	1.0163	1987	22,543,253	22,805,525	1.0116
1988	22,133,091	22,276,807	1.0065	1988	22,276,807	22,438,908	1.0073
1989	25,620,687	26,014,472	1.0154	1989	26,014,472	26,407,950	1.0151
1990	24,041,112	24,589,891	1.0228	1990	24,589,891	24,865,339	1.0112
1991	25,946,633	26,504,028	1.0215	1991	26,504,028	26,781,384	1.0105
1992	29,685,020	30,556,155	1.0293	1992	30,556,155	31,255,891	1.0229
1993	26,905,764	27,344,882	1.0163	1993	27,344,882	27,826,309	1.0176
1994	23,580,558	24,543,221	1.0408	1994	24,543,221	25,491,176	1.0386
1995	26,459,380	28,453,127	1.0754	1995	28,453,127	29,358,399	1.0318
1996	28,832,598	29,697,251	1.0300	1996	29,697,251	30,815,205	1.0376
1997	28,522,767	29,538,060	1.0356	1997	29,538,060	30,621,548	1.0367
1998	28,748,550	29,438,711	1.0240	1998	29,438,711	30,237,904	1.0271
1999	32,688,932	34,395,063	1.0522	1999	34,395,063	35,286,284	1.0259
2000	36,020,837	38,279,984	1.0627	2000	38,279,984	40,193,260	1.0500
2001	29,874,879	32,026,913	1.0720	2001	32,026,913	33,432,012	1.0439
2002	34,141,284	37,386,345	1.0950	2002	37,386,345	39,341,745	1.0523
2003	31,457,183	36,158,068	1.1494	2003	36,158,068	37,682,412	1.0422
2004	25,507,428	34,355,191	1.3469	2004	34,355,191	39,212,789	1.1414
2005	6,162,881	25,536,079	4.1435	2005	25,536,079	33,788,447	1.3232
2006		6,255,230		2006	6,255,230	24,290,621	3.8832
				2007		5,725,866	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	112,357,309	115,125,370	1.0246	to 1986	111,845,788	114,462,614	1.0234
1986	17,169,010	17,248,112	1.0046	1986	16,259,485	16,326,711	1.0041
1987	22,805,525	23,157,005	1.0154	1987	22,354,056	22,745,181	1.0175
1988	22,438,908	22,717,290	1.0124	1988	21,725,194	21,902,807	1.0082
1989	26,407,950	26,905,580	1.0188	1989	25,620,168	26,540,553	1.0359
1990	24,865,339	25,207,059	1.0137	1990	23,390,697	23,944,733	1.0237
1991	26,781,384	27,088,389	1.0115	1991	26,019,840	26,457,661	1.0168
1992	31,255,891	31,934,343	1.0217	1992	29,776,964	30,419,219	1.0216
1993	27,826,309	28,457,704	1.0227	1993	27,087,693	27,370,200	1.0104
1994	25,491,176	26,170,277	1.0266	1994	24,978,171	25,395,197	1.0167
1995	29,358,399	29,823,279	1.0158	1995	28,070,606	28,753,827	1.0243
1996	30,815,205	31,727,439	1.0296	1996	30,125,983	31,269,154	1.0379
1997	30,621,548	31,190,241	1.0186	1997	28,087,408	28,807,455	1.0256
1998	30,237,904	31,294,965	1.0350	1998	30,428,081	30,785,234	1.0117
1999	35,286,284	36,151,033	1.0245	1999	34,841,364	35,805,510	1.0277
2000	40,193,260	41,959,753	1.0439	2000	39,413,191	42,168,611	1.0699
2001	33,432,012	34,505,101	1.0321	2001	31,892,683	33,374,785	1.0465
2002	39,341,745	41,689,177	1.0597	2002	38,981,246	40,508,570	1.0392
2003	37,682,412	39,911,437	1.0592	2003	35,791,253	37,428,172	1.0457
2004	39,212,789	42,648,601	1.0876	2004	40,309,178	43,051,875	1.0680
2005	33,788,447	39,441,985	1.1673	2005	36,137,963	39,771,180	1.1005
2006	24,290,621	32,966,230	1.3572	2006	30,386,640	35,504,257	1.1684
2007	5,725,866	25,735,869	4.4947	2007	23,992,221	34,485,390	1.4374
2008		8,353,123		2008	7,980,553	24,308,915	3.0460
				2009		5,787,827	