# DELAWARE COMPENSATION RATING BUREAU, INC.

#### Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

Four sets of development factors are shown, measuring the development from December 31, 2007 to December 31, 2008; December 31, 2008 to December 31, 2009; December 31, 2009 to December 31, 2010; and December 31, 2010 to December 31, 2011. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

## Table I - Pages 1-6 - Reported Data

The data on pages 1-6 represent the experience as reported by the carriers. Consequently, the 12/31/09 valuation of losses reflects the impact of changes legislated by Senate Bill 1. Specifically, medical payments for many services rendered subsequent to 9/1/08 are influenced by the medical fee schedule now in place. Medical case reserves at 12/31/08 are also at a level that reflects some measure of anticipated savings as a result of the fee schedule and other features of Senate Bill 1

## Table I - Pages 7-10 - Adjustment to reflect Senate Bill 1 medical savings

In order for the loss development patterns suggested by the financial data to be usable it is necessary that the medical payments and medical case reserves be put on a consistent basis with regard to benefit levels. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Page 7 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2008. The immediate savings in medical payments resulting from Senate Bill 1 is estimated at 17.40%. It is estimated that all medical payments made on or after September 1,

2008 reflect post-Senate Bill 1 levels. Thus, one-third of all calendar year 2008 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 11.11% (4 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2008.

Page 8 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2009. All calendar year 2009 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 44.44% (16 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2009.

Page 9 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2010. All calendar year 2010 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 77.78% (28 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2010.

Page 10 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2011. All calendar year 2011 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels already reflect post-Senate Bill 1 payment levels as of December 31, 2011.

# Table I - Pages 11 - 16 - Adjusted to Pre-Senate Bill 1 levels

Pages 11-16 reflect the adjustment to medical costs to bring all data to a pre-Senate Bill 1 level. This data was the basis for all subsequent loss development and trend analysis.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year	Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year
Prior				Prior			
to 1986	500,027,232	500,065,779	1.0001	to 1986	500,065,779	500,037,101	0.9999
1986	75,204,646	75,203,726	1.0000	1986	75,203,726	75,203,100	1.0000
1987	87,317,427	87,319,536	1.0000	1987	87,319,536	87,316,747	1.0000
1988	104,437,660	104,445,612	1.0001	1988	104,445,612	104,441,316	1.0000
1989	112,498,324	112,503,963	1.0001	1989	112,503,963	112,488,281	0.9999
1990	101,353,951	101,353,192	1.0000	1990	101,353,192	101,356,584	1.0000
1991	97,438,746	97,486,078	1.0005	1991	97,486,078	97,512,082	1.0003
1992	89,840,394	89,823,014	0.9998	1992	89,823,014	89,835,351	1.0001
1993	91,436,997	91,427,919	0.9999	1993	91,427,919	91,424,938	1.0000
1994	83,911,939	83,927,927	1.0002	1994	83,927,927	83,930,444	1.0000
1995	80,730,408	80,728,566	1.0000	1995	80,728,566	80,731,850	1.0000
1996	85,000,807	85,000,067	1.0000	1996	85,000,067	85,000,127	1.0000
1997	88,717,417	88,919,030	1.0023	1997	88,966,424	88,966,546	1.0000
1998	94,598,052	94,596,860	1.0000	1998	94,888,955	94,890,004	1.0000
1999	89,256,363	89,289,412	1.0004	1999	89,376,299	89,239,023	0.9985
2000	96,361,056	96,347,135	0.9999	2000	96,528,340	96,361,792	0.9983
2001	97,700,238	97,172,025	0.9946	2001	97,494,595	98,138,892	1.0066
2002	120,471,488	120,461,853	0.9999	2002	120,877,414	120,652,963	0.9981
2003	134,719,527	134,622,021	0.9993	2003	135,252,597	135,173,750	0.9994
2004	151,638,335	151,240,089	0.9974	2004	153,063,120	153,051,641	0.9999
2005	185,988,095	185,522,845	0.9975	2005	187,954,566	187,874,316	0.9996
2006	206,580,781	204,133,276	0.9882	2006	206,292,846	206,256,214	0.9998
2007	110,900,875	199,108,121	1.7954	2007	202,326,631	200,331,491	0.9901
2008	110,300,073	95,097,440	1.7304	2008	96,541,660	154,292,445	1.5982
2000		33,037,++0		2009	30,341,000	70,113,311	1.0002
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Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986	<b>12/31/09</b> 499,452,019	<b>12/31/10</b> 499,339,469	Prior Year 0.9998	Valued Prior to 1986	<b>12/31/10</b> 486,633,467	<b>12/31/11</b> 486,648,375	Prior Year 1.0000
Valued Prior to 1986 1986	<b>12/31/09</b> 499,452,019 75,116,185	<b>12/31/10</b> 499,339,469 75,091,481	0.9998 0.9997	Valued Prior to 1986 1986	<b>12/31/10</b> 486,633,467 71,969,940	<b>12/31/11</b> 486,648,375 71,963,571	1.0000 0.9999
Valued Prior to 1986 1986 1987	<b>12/31/09</b> 499,452,019 75,116,185 87,195,345	<b>12/31/10</b> 499,339,469 75,091,481 87,174,940	0.9998 0.9997 0.9998	Valued Prior to 1986 1986 1987	<b>12/31/10</b> 486,633,467 71,969,940 84,748,011	<b>12/31/11</b> 486,648,375 71,963,571 84,760,837	1.0000 0.9999 1.0002
Valued Prior to 1986 1986 1987 1988	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215	0.9998 0.9997 0.9998 1.0000	Valued Prior to 1986 1986 1987 1988	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448	1.0000 0.9999 1.0002 1.0000
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720	<b>12/31/10</b> 499,339,469 75,091,481 87,174,940	0.9998 0.9997 0.9998 1.0000 0.9996	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032	<b>12/31/11</b> 486,648,375 71,963,571 84,760,837	1.0000 0.9999 1.0002 1.0000 1.0001
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983	Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783	1.0000 0.9999 1.0002 1.0000 1.0001 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780	1.0000 0.9999 1.0002 1.0000 1.0001 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 84,592,600 88,644,904 96,061,265 97,919,517 120,441,237 134,718,451	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,79,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995 1.0000 1.0000 0.9995	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0005 0.9999 1.0005
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 1.0002 1.0000 0.9991 1.0000 1.0000 0.9995 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0005 0.9999 1.0005 1.0005
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491 154,292,445	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897 150,963,947	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 1.0002 1.0000 0.9991 1.0000 1.0000 0.9995 1.0000 1.0000 0.9995 1.0000 0.9995 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,286 80,997,286 80,997,83 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0005 0.9999 1.0005 1.0000 1.0000
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491 154,292,445 70,109,789	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897 150,963,947 117,418,568	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 1.0002 1.0000 0.9991 1.0000 1.0000 0.9995 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124 116,708,565	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589 117,508,334	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0005 0.9999 1.0005 1.0000 1.0030 1.0030 1.0069
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491 154,292,445	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897 150,963,947	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 1.0002 1.0000 0.9991 1.0000 1.0000 0.9995 1.0000 1.0000 0.9995 1.0000 0.9995 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,286 80,997,286 80,997,83 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0005 0.9999 1.0005 1.0000 1.0000

TABLE I - A POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR **INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES** 

Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year	Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year
Prior	0.40, 0.40, 0.40	044 540 054	4 0070	Prior	044540054	0.47.000.004	4 0000
to 1986	342,049,316	344,548,354	1.0073	to 1986	344,548,351	347,303,991	1.0080
1986	46,300,846	45,983,902	0.9932	1986	45,983,902	45,952,151	0.9993
1987	58,354,614	59,451,677	1.0188	1987	59,451,917	59,925,686	1.0080
1988	57,370,885	57,336,600	0.9994	1988	57,336,599	57,716,824	1.0066
1989	66,279,191	67,018,216	1.0112	1989	67,018,215	68,126,635	1.0165
1990	66,042,308	65,793,236	0.9962	1990	65,793,237	67,418,157	1.0247
1991	62,053,181	62,816,327	1.0123	1991	62,816,326	63,317,279	1.0080
1992	68,949,590	69,555,946	1.0088	1992	69,556,327	70,792,896	1.0178
1993 1994	68,158,172	69,357,241	1.0176	1993 1994	69,358,354	70,016,962	1.0095 1.0330
1995	55,213,261	55,516,484 61,622,390	1.0055 1.0182	1994	55,516,485	57,347,387	1.0030
1996	60,522,747 66,418,376	67,990,927	1.0162	1996	61,622,390 67,990,927	61,735,548 70,121,994	1.0016
1997		70,410,837	1.0237	1997	70,410,839		1.0045
1998	68,781,195 62,819,806	62,062,963	0.9880	1998	62,062,964	70,725,042 61,538,003	0.9915
1999	75,473,941	76,193,010	1.0095	1999	76,193,012	76,732,120	1.0071
2000		99,524,065	1.0093	2000			1.0071
2001	97,449,007 77,972,803	78,544,410	1.0213	2001	99,524,065 78,544,408	101,362,346 79,107,081	1.0103
2001	87,508,607	91,809,147	1.0491	2001	91,809,146	93,275,090	1.0160
2002	82,301,745	87,186,706	1.0594	2002	87,186,706	87,763,784	1.0066
2003	88,600,031	94,836,280	1.0704	2003	94,836,280	98,174,796	1.0352
2005	75,052,738	86,104,612	1.1473	2005	86,104,611	92,641,800	1.0759
2006	57,019,775	70,530,288	1.2369	2006	70,530,289	79,206,407	1.1230
2007	20,402,102	61,136,182		2007	61,136,184	78,960,044	1.2915
2008	20,402,102	23,553,310	2.5500	2008	23,553,312	52,633,473	2.2347
2000		20,000,010		2009	20,000,012	18,670,085	2.2041
				2000		10,070,000	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
i dilay i dai	A3 01	A3 01	ivatio to	i Olicy i cai	A3 UI	A3 01	italio lo
Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986			Prior Year 0.9992	Valued Prior to 1986			Prior Year 1.0006
Valued Prior to 1986 1986	<b>12/31/09</b> 347,011,848 45,977,072	<b>12/31/10</b> 346,743,253 46,759,359	0.9992 1.0170	Valued Prior to 1986 1986	<b>12/31/10</b> 339,853,225 45,309,544	<b>12/31/11</b> 340,042,113 45,724,812	1.0006 1.0092
Valued Prior to 1986 1986 1987	<b>12/31/09</b> 347,011,848 45,977,072 60,027,788	12/31/10 346,743,253 46,759,359 61,105,244	0.9992 1.0170 1.0179	Valued Prior to 1986 1986 1987	12/31/10 339,853,225 45,309,544 59,463,983	12/31/11 340,042,113 45,724,812 60,004,172	1.0006 1.0092 1.0091
Valued Prior to 1986 1986 1987 1988	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067	12/31/10 346,743,253 46,759,359 61,105,244 57,913,081	0.9992 1.0170 1.0179 1.0054	Valued Prior to 1986 1986 1987 1988	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707	12/31/11 340,042,113 45,724,812 60,004,172 56,359,544	1.0006 1.0092 1.0091 0.9841
Valued Prior to 1986 1986 1987 1988 1989	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033	0.9992 1.0170 1.0179 1.0054 1.0192	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707 68,686,031	<b>12/31/11</b> 340,042,113 45,724,812 60,004,172 56,359,544 71,089,031	1.0006 1.0092 1.0091 0.9841 1.0350
Valued Prior to 1986 1986 1987 1988 1989 1990	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255	<b>12/31/11</b> 340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450	<b>12/31/11</b> 340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935
Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580	12/31/11 340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969
Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169	12/31/10 346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203
Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114
Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367	12/31/11 340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194	12/31/11 340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951
Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072 1.0055 0.9858	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951 1.0068
Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072 1.0055 0.9858 1.0196	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951 1.0068 1.0028
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951 1.0068 1.0028 1.0148
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145 87,281,429	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810 89,962,216	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149 1.0307	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321 88,053,905	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433 89,572,546	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951 1.0068 1.0028 1.0148 1.0172
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145 87,281,429 98,314,994	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810 89,962,216 99,569,114	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149 1.0307 1.0128	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321 88,053,905 98,387,764	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433 89,572,546 98,879,155	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951 1.0068 1.0028 1.0148 1.0172 1.0050
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145 87,281,429 98,314,994 92,822,423	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810 89,962,216 99,569,114 97,438,050	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149 1.0307 1.0128 1.0497	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321 88,053,905 98,387,764 96,142,265	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433 89,572,546 98,879,155 101,342,762	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951 1.0068 1.0028 1.0148 1.0172 1.0050 1.0541
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/09  347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145 87,281,429 98,314,994 92,822,423 79,127,298	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810 89,962,216 99,569,114 97,438,050 85,581,345	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0038 1.0175 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149 1.0307 1.0128 1.0497 1.0816	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321 88,053,905 98,387,764 96,142,265 84,365,579	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433 89,572,546 98,879,155 101,342,762 90,574,064	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951 1.0068 1.0028 1.0148 1.0172 1.0050 1.0541 1.0736
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09  347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145 87,281,429 98,314,994 92,822,423 79,127,298 78,981,338	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810 89,962,216 99,569,114 97,438,050 85,581,345 89,321,442	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0075 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149 1.0307 1.0128 1.0497 1.0816 1.1309	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321 88,053,905 98,387,764 96,142,265 84,365,579 87,588,732	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433 89,572,546 98,879,155 101,342,762 90,574,064 92,529,769	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 0.9951 1.0068 1.0028 1.0148 1.0172 1.0050 1.0541 1.0736 1.0736
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145 87,281,429 98,314,994 92,822,423 79,127,298 78,981,338 52,645,120	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810 89,962,216 99,569,114 97,438,050 85,581,345 89,321,442 68,658,436	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0075 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149 1.0307 1.0128 1.0497 1.0816 1.1309 1.3042	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321 88,053,905 98,387,764 96,142,265 84,365,579 87,588,732 67,708,238	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433 89,572,546 98,879,155 101,342,762 90,574,064 92,529,769 77,419,536	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 1.0068 1.0028 1.0148 1.0172 1.0050 1.0541 1.0736 1.0564 1.1434
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/09  347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145 87,281,429 98,314,994 92,822,423 79,127,298 78,981,338	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810 89,962,216 99,569,114 97,438,050 85,581,345 89,321,442 68,658,436 53,862,136	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0075 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149 1.0307 1.0128 1.0497 1.0816 1.1309	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321 88,053,905 98,387,764 96,142,265 84,365,579 87,588,732 67,708,238 53,483,849	12/31/11 340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433 89,572,546 98,879,155 101,342,762 90,574,064 92,529,769 77,419,536 72,604,953	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 1.0068 1.0028 1.0148 1.0172 1.0050 1.0541 1.0736 1.0564 1.1434 1.3575
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  347,011,848 45,977,072 60,027,788 57,602,067 68,118,173 67,135,164 63,652,844 71,081,023 70,158,020 57,126,169 61,779,560 70,348,253 70,627,054 61,349,083 76,517,064 101,010,821 79,176,468 93,309,145 87,281,429 98,314,994 92,822,423 79,127,298 78,981,338 52,645,120	346,743,253 46,759,359 61,105,244 57,913,081 69,425,033 67,396,177 64,085,141 73,504,959 70,284,229 58,462,785 62,016,754 71,578,086 70,808,153 61,792,775 76,935,128 99,577,009 80,728,373 94,697,810 89,962,216 99,569,114 97,438,050 85,581,345 89,321,442 68,658,436	0.9992 1.0170 1.0179 1.0054 1.0192 1.0039 1.0068 1.0341 1.0018 1.0234 1.0075 1.0026 1.0072 1.0055 0.9858 1.0196 1.0149 1.0307 1.0128 1.0497 1.0816 1.1309 1.3042	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	339,853,225 45,309,544 59,463,983 57,267,707 68,686,031 65,951,255 62,859,450 72,159,580 68,407,254 55,521,511 59,673,129 69,361,367 69,159,872 60,728,194 73,756,361 97,546,719 79,125,689 94,261,321 88,053,905 98,387,764 96,142,265 84,365,579 87,588,732 67,708,238	340,042,113 45,724,812 60,004,172 56,359,544 71,089,031 66,060,961 62,449,070 72,307,955 68,196,861 56,649,066 60,353,752 71,418,137 69,606,161 61,122,105 73,394,838 98,213,413 79,345,025 95,657,433 89,572,546 98,879,155 101,342,762 90,574,064 92,529,769 77,419,536	1.0006 1.0092 1.0091 0.9841 1.0350 1.0017 0.9935 1.0021 0.9969 1.0203 1.0114 1.0297 1.0065 1.0065 1.0068 1.0028 1.0148 1.0172 1.0050 1.0541 1.0736 1.0564 1.1434

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

**Policy Year** 

As of

As of

Ratio to

Ratio to

**Policy Year** 

As of

As of

Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior	12/01/01	12/01/00	T TIOT TOUT	Prior	12/01/00	12/01/03	THOI TOU
to 1986	202,636,181	203,924,563	1.0064	to 1986	203,924,562	203,419,117	0.9975
1986	26,719,758	26,308,550		1986	26,308,550	26,359,467	1.0019
1987	31,115,509	31,339,758		1987	31,339,758	31,662,622	1.0103
1988	30,034,117	29,918,599		1988	29,918,598	30,058,878	1.0047
1989	33,730,907	33,618,900		1989	33,618,899	34,185,774	1.0169
1990	34,681,523	33,809,860		1990	33,809,860	34,994,442	1.0350
1991	31,028,993	31,161,245		1991	31,161,244	31,252,672	1.0029
1992	28,411,474	28,443,233		1992	28,443,232	28,575,479	1.0029
1993	32,377,699	32,787,120		1993	32,787,120	32,997,228	1.0040
1994	24,015,536	24,160,071	1.0060	1994	24,160,073	24,655,402	1.0205
1995	25,880,773	26,160,510		1995	26,160,510	26,374,624	1.0082
1996	30,234,989	30,330,762		1996	30,330,763	30,699,118	1.0121
1997	32,600,704	32,963,472		1997	32,963,472	32,642,970	0.9903
1998	27,352,531	27,403,157		1998	27,403,157	27,462,330	1.0022
1999	32,828,298	32,647,790		1999	32,647,790	33,069,100	1.0129
2000		43,215,099		2000	43,215,099	44,971,837	1.0407
2001	42,331,529			2001			1.0249
	34,417,425	34,383,866			34,383,862	35,239,813	
2002 2003	38,420,874 35,949,594	39,746,064		2002 2003	39,746,064	40,412,977	1.0168 1.0065
2003	, ,	37,609,764			37,609,764	37,853,242	1.0301
	36,557,075	38,269,429		2004	38,269,429	39,423,199	1.0301
2005	31,003,036	36,213,092		2005	36,213,092	39,483,341	
2006	22,581,725	30,184,296	1.3367	2006	30,184,297	35,563,149	1.1782
2007	6,876,948	23,662,030		2007	23,662,031	33,218,487	1.4039
2008		8,582,003		2008	8,582,005	20,426,783	2.3802
				2009		7,274,219	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986	<b>12/31/09</b> 203,015,100	<b>12/31/10</b> 202,895,549	Prior Year 0.9994	Valued Prior to 1986	<b>12/31/10</b> 198,590,371	<b>12/31/11</b> 198,695,218	Prior Year 1.0005
Valued Prior to 1986 1986	<b>12/31/09</b> 203,015,100 26,351,030	12/31/10 202,895,549 26,918,443	0.9994 1.0215	Valued Prior to 1986 1986	<b>12/31/10</b> 198,590,371 26,152,205	12/31/11 198,695,218 26,167,970	1.0005 1.0006
Valued Prior to 1986 1986 1987	12/31/09 203,015,100 26,351,030 31,659,323	12/31/10 202,895,549 26,918,443 31,875,536	0.9994 1.0215 1.0068	Valued Prior to 1986 1986 1987	12/31/10 198,590,371 26,152,205 30,955,623	12/31/11 198,695,218 26,167,970 31,098,313	1.0005 1.0006 1.0046
Valued Prior to 1986 1986 1987 1988	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898	12/31/10 202,895,549 26,918,443 31,875,536 30,144,593	0.9994 1.0215 1.0068 1.0038	Valued Prior to 1986 1986 1987 1988	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567	1.0005 1.0006 1.0046 0.9940
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833	12/31/10 202,895,549 26,918,443 31,875,536 30,144,593 34,333,863	0.9994 1.0215 1.0068 1.0038 1.0049	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714	1.0005 1.0006 1.0046 0.9940 1.0048
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019
Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888
Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0316	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0175
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0722	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0044 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0175 1.0650
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09  203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742 33,221,153	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976 39,401,079	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0722 1.1860	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10  198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146 38,732,272	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,7154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222 38,534,001	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0061 1.0044 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0175 1.0650 0.9949
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742 33,221,153 20,433,883	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976 39,401,079 28,716,539	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0722 1.1860 1.4053	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10  198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146 38,732,272 28,248,308	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222 38,534,001 33,379,298	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0061 1.0044 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0175 1.0650 0.9949 1.1816
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/09  203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742 33,221,153	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976 39,401,079 28,716,539 22,909,601	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0722 1.1860	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10  198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146 38,732,272 28,248,308 22,700,437	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222 38,534,001 33,379,298 30,650,062	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0061 1.0044 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0175 1.0650 0.9949 1.1816 1.3502
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742 33,221,153 20,433,883	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976 39,401,079 28,716,539	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0722 1.1860 1.4053	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10  198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146 38,732,272 28,248,308	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222 38,534,001 33,379,298	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0061 1.0044 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0175 1.0650 0.9949 1.1816

TABLE I - C

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year	Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year
Prior	400 440 405	4.40.000.704	4 000=	Prior	4.40.000.700		4 0000
to 1986	139,413,135	140,623,791	1.0087	to 1986	140,623,789	143,884,874	1.0232
1986	19,581,088	19,675,352		1986	19,675,352	19,592,684	0.9958
1987	27,239,105	28,111,919	1.0320	1987	28,112,159	28,263,064	1.0054
1988	27,336,768	27,418,001	1.0030	1988	27,418,001	27,657,946	1.0088
1989	32,548,284	33,399,316	1.0261	1989	33,399,316	33,940,861	1.0162
1990	31,360,785	31,983,376	1.0199	1990	31,983,377	32,423,715	1.0138
1991	31,024,188	31,655,082	1.0203	1991	31,655,082	32,064,607	1.0129
1992	40,538,116	41,112,713	1.0142	1992	41,113,095	42,217,417	1.0269
1993	35,780,473	36,570,121	1.0221	1993	36,571,234	37,019,734	1.0123
1994	31,197,725	31,356,413	1.0051	1994	31,356,412	32,691,985	1.0426
1995	34,641,974	35,461,880	1.0237	1995	35,461,880	35,360,924	0.9972
1996	36,183,387	37,660,165	1.0408	1996	37,660,164	39,422,876	1.0468
1997	36,180,491	37,447,365	1.0350	1997	37,447,367	38,082,072	1.0169
1998	35,467,275	34,659,806	0.9772	1998	34,659,807	34,075,673	0.9831
1999	42,645,643	43,545,220	1.0211	1999	43,545,222	43,663,020	1.0027
2000	55,117,478	56,308,966	1.0216	2000	56,308,966	56,390,509	1.0014
2001	43,555,378	44,160,544	1.0139	2001	44,160,546	43,867,268	0.9934
2002	49,087,733	52,063,083	1.0606	2002	52,063,082	52,862,113	1.0153
2003	46,352,151	49,576,942	1.0696	2003	49,576,942	49,910,542	1.0067
2004	52,042,956	56,566,851	1.0869	2004	56,566,851	58,751,597	1.0386
2005	44,049,702	49,891,520	1.1326	2005	49,891,519	53,158,459	1.0655
2006	34,438,050	40,345,992	1.1716	2006	40,345,992	43,643,258	1.0817
2007	13,525,154	37,474,152	2.7707	2007 2008	37,474,153	45,741,557	1.2206
2008		14,971,307			14,971,307	32,206,690	2.1512
				2009		11,395,866	
Daliay Vaar	V ~ ~ t						
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/09	AS 01 12/31/10	Prior Year	Valued	As of 12/31/10	As of 12/31/11	Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	<b>Valued</b> Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986	<b>12/31/09</b> 143,996,748	<b>12/31/10</b> 143,847,704	Prior Year 0.9990	Valued Prior to 1986	<b>12/31/10</b> 141,262,854	<b>12/31/11</b> 141,346,895	Prior Year 1.0006
Valued Prior to 1986 1986	<b>12/31/09</b> 143,996,748 19,626,042	<b>12/31/10</b> 143,847,704 19,840,916	0.9990 1.0109	Valued Prior to 1986 1986	<b>12/31/10</b> 141,262,854 19,157,339	<b>12/31/11</b> 141,346,895 19,556,842	1.0006 1.0209
Valued Prior to 1986 1986 1987	12/31/09 143,996,748 19,626,042 28,368,465	12/31/10 143,847,704 19,840,916 29,229,708	0.9990 1.0109 1.0304	Valued Prior to 1986 1986 1987	12/31/10 141,262,854 19,157,339 28,508,360	12/31/11 141,346,895 19,556,842 28,905,859	1.0006 1.0209 1.0139
Valued Prior to 1986 1986 1987 1988	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488	0.9990 1.0109 1.0304 1.0072	Valued Prior to 1986 1986 1987 1988	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977	1.0006 1.0209 1.0139 0.9735
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170	0.9990 1.0109 1.0304 1.0072 1.0336	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317	1.0006 1.0209 1.0139 0.9735 1.0645
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998
Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 55,467,062	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0186
Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 55,467,062 43,687,648	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0186 0.9919
Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 55,467,062 43,687,648 54,492,560	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0186 0.9919 1.0151
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09  143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435 49,802,165	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262 51,299,720	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214 1.0211 1.0301	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072 50,042,174	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 55,467,062 43,687,648 54,492,560 50,796,950	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0186 0.9919 1.0151
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09  143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435 49,802,165 58,882,094	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262 51,299,720 59,590,756	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214 1.0211 1.0301 1.0120	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072 50,042,174 58,946,889	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 55,467,062 43,687,648 54,492,560 50,796,950 59,147,601	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0186 0.9919 1.0151 1.0034
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/09  143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435 49,802,165 58,882,094 53,336,909	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262 51,299,720 59,590,756 56,469,257	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214 1.0214 1.0211 1.0301 1.0120 1.0587	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072 50,042,174 58,946,889 55,632,327	12/31/11 141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 55,467,062 43,687,648 54,492,560 50,796,950 59,147,601 60,123,957	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0151 1.0151 1.0034 1.0034
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/09  143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435 49,802,165 58,882,094 53,336,909 43,719,556	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262 51,299,720 59,590,756 56,469,257 47,617,369	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214 1.0214 1.0211 1.0301 1.0120 1.0587 1.0892	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10  141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072 50,042,174 58,946,889 55,632,327 47,083,433	12/31/11  141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 555,467,062 43,687,648 54,492,560 50,796,950 59,147,601 60,123,957 50,868,842	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0151 1.0151 1.0034 1.0807
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09  143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435 49,802,165 58,882,094 53,336,909 43,719,556 45,760,185	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262 51,299,720 59,590,756 56,469,257 47,617,369 49,920,363	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214 1.0214 1.0211 1.0301 1.0120 1.0587 1.0892 1.0909	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10  141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072 50,042,174 58,946,889 55,632,327 47,083,433 48,856,460	12/31/11  141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 555,467,062 43,687,648 54,492,560 50,796,950 59,147,601 60,123,957 50,868,842 53,995,768	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0151 1.0151 1.0034 1.0807 1.0804 1.1052
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435 49,802,165 58,882,094 53,336,909 43,719,556 45,760,185 32,211,237	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262 51,299,720 59,590,756 56,469,257 47,617,369 49,920,363 39,941,897	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214 1.0214 1.0211 1.0301 1.0120 1.0587 1.0892 1.0909 1.2400	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10  141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072 50,042,174 58,946,889 55,632,327 47,083,433 48,856,460 39,459,930	12/31/11  141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 555,467,062 43,687,648 54,492,560 50,796,950 59,147,601 60,123,957 50,868,842 53,995,768 44,040,238	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0151 1.0151 1.0034 1.0807 1.0804 1.1052 1.1161
Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/09  143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435 49,802,165 58,882,094 53,336,909 43,719,556 45,760,185	12/31/10  143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262 51,299,720 59,590,756 56,469,257 47,617,369 49,920,363 39,941,897 30,952,535	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214 1.0214 1.0211 1.0301 1.0120 1.0587 1.0892 1.0909	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10  141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072 50,042,174 58,946,889 55,632,327 47,083,433 48,856,460 39,459,930 30,783,412	12/31/11  141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 55,467,062 43,687,648 54,492,560 50,796,950 59,147,601 60,123,957 50,868,842 53,995,768 44,040,238 41,954,891	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0151 1.0151 1.0034 1.0807 1.0804 1.1052 1.1161 1.3629
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  143,996,748 19,626,042 28,368,465 27,570,169 33,950,340 32,292,920 32,470,326 42,509,876 37,176,490 32,579,787 35,408,318 39,645,121 38,040,690 34,025,810 43,515,301 56,276,981 43,888,678 52,878,435 49,802,165 58,882,094 53,336,909 43,719,556 45,760,185 32,211,237	12/31/10 143,847,704 19,840,916 29,229,708 27,768,488 35,091,170 32,584,964 32,292,466 44,825,135 37,169,486 33,763,570 35,910,959 40,324,330 38,170,431 34,265,546 43,825,790 55,379,448 44,829,476 53,995,262 51,299,720 59,590,756 56,469,257 47,617,369 49,920,363 39,941,897	0.9990 1.0109 1.0304 1.0072 1.0336 1.0090 0.9945 1.0545 0.9998 1.0363 1.0142 1.0171 1.0034 1.0070 1.0071 0.9841 1.0214 1.0214 1.0211 1.0301 1.0120 1.0587 1.0892 1.0909 1.2400	Valued  Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10  141,262,854 19,157,339 28,508,360 27,461,931 34,727,110 31,680,670 31,634,092 44,043,898 36,134,465 32,514,647 34,697,178 39,001,824 37,166,527 33,751,677 42,214,731 54,455,932 44,045,344 53,680,072 50,042,174 58,946,889 55,632,327 47,083,433 48,856,460 39,459,930	12/31/11  141,346,895 19,556,842 28,905,859 26,732,977 36,968,317 31,725,953 31,165,363 44,019,383 35,880,430 32,992,080 35,267,445 40,881,356 37,569,007 33,956,834 42,207,975 555,467,062 43,687,648 54,492,560 50,796,950 59,147,601 60,123,957 50,868,842 53,995,768 44,040,238	1.0006 1.0209 1.0139 0.9735 1.0645 1.0014 0.9852 0.9994 0.9930 1.0147 1.0164 1.0482 1.0108 1.0061 0.9998 1.0151 1.0151 1.0034 1.0807 1.0804 1.1052 1.1161

TABLE I - D

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year	Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year
Prior				Prior			
to 1986	196,095,832	197,176,573	1.0055	to 1986	197,176,572	198,063,911	1.0045
1986	25,129,412	25,253,195	1.0049	1986	25,253,195	25,539,783	1.0113
1987	30,434,282	30,452,464		1987	30,452,464	30,792,651	1.0112
1988	29,103,046	, ,	1.0000	1988	29,195,494	29,289,866	1.0032
		29,195,495				29,209,000	
1989	31,996,680	32,135,003	1.0043	1989	32,135,002	32,302,683	1.0052
1990	30,988,327	31,600,392	1.0198	1990	31,600,392	33,456,092	1.0587
1991	29,392,598	29,583,162		1991	29,583,161	29,956,893	1.0126
1992	27,731,113	27,818,549		1992	27,818,548	28,110,301	1.0105
1993	30,448,168	30,976,504		1993	30,976,504	31,449,509	1.0153
1994	22,490,440	22,845,953	1.0158	1994	22,845,955	23,037,638	1.0084
1995	24,559,128	24,620,849	1.0025	1995	24,620,849	24,809,662	1.0077
1996	28,072,192	28,257,649	1.0066	1996	28,257,650	28,560,659	1.0107
1997	27,748,322	28,155,824	1.0147	1997	28,155,824	28,779,434	1.0221
1998	24,861,435	25,408,238	1.0220	1998	25,408,238	25,774,153	1.0144
1999	29,628,069	30,517,681	1.0300	1999	30,517,681	31,227,923	1.0233
2000	36,493,921	38,088,179	1.0437	2000	38,088,180	39,085,569	1.0262
2001	29,633,357	30,466,691	1.0281	2001	30,466,687	31,299,086	1.0273
2002	31,182,426	32,957,937	1.0569	2002	32,957,937	34,943,443	1.0602
2003	28,880,643	31,444,448	1.0888	2003	31,444,448	33,057,798	1.0513
2004	25,156,446	29,182,965	1.1601	2004	29,182,965	32,451,466	1.1120
2005	16,905,634	24,988,779	1.4781	2005	24,988,780	29,875,527	1.1956
2006	8,754,461	16,499,555	1.8847	2006	16,499,556	24,461,719	1.4826
2007	1,951,001	8,634,919		2007	8,634,920	17,800,126	2.0614
2008	, ,	1,887,309		2008	1,887,310	7,657,859	4.0576
		1,001,000		2009	.,,	1,718,914	
						., ,	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
Prior				Prior			
to 1986	197,632,526	198,031,104	1.0020	to 1986	193,809,617	194,156,812	1.0018
1986	25,531,346	25,944,274	1.0162	1986	25,178,036	25,238,936	1.0024
1987	30,790,651	30,915,339	1.0040	1987	29,995,426	30,291,675	1.0099
1988	29,242,582	29,427,947	1.0063	1988	29,089,130	29,182,869	1.0032
1989	32,283,872	32,508,997	1.0070	1989	32,139,055	32,551,019	1.0128
1990	33,303,213	33,416,110	1.0034	1990	32,875,482	32,958,493	1.0025
1991	29,885,817	30,047,765	1.0054	1991	29,480,448	29,528,984	1.0016
1992	28,094,288	28,348,160	1.0090	1992	27,784,018	27,800,561	1.0006
1993	31,420,135	31,645,702	1.0072	1993	30,803,748	31,033,064	1.0074
1994	22,928,618	23,037,682	1.0048	1994	21,345,331	21,529,106	1.0086
1995	24,806,280	24,999,812	1.0078	1995	23,885,405	24,062,863	1.0074
1996	28,553,277	29,188,242	1.0222	1996	28,359,634	28,832,891	1.0167
1997	28,700,416	28,965,840	1.0092	1997	28,344,543	28,633,446	1.0102
1998	25,596,596	26,079,757	1.0189	1998	25,529,045	25,938,555	1.0160
1999	31,135,360	31,424,983	1.0093	1999	30,073,235	30,143,142	1.0023
2000	38,835,337	39,855,994	1.0263	2000	38,749,221	39,268,125	1.0134
2001	31,288,477	32,927,492	1.0524	2001	32,261,691	33,173,475	1.0283
2002	34,936,180	35,906,878	1.0278	2002	35,785,579	37,286,851	1.0420
2003	32,830,752	34,499,344	1.0508	2003	34,006,635	35,283,423	1.0375
2004	32,451,466	34,742,525	1.0706	2004	34,205,043	35,984,173	1.0520
2005	29,875,527	32,790,823	1.0700	2005	32,414,692	35,476,259	1.0944
2006	24,461,719	29,309,401	1.1982	2006	28,840,226	32,379,633	1.1227
2007	17,800,126	25,439,809	1.1962	2007	25,013,094		1.1748
						29,384,273	
2008	7,657,859	16,766,257	2.1894	2008	16,678,634	23,951,768	1.4361
2009	4 740 044	7 700 0 10					
0010	1,718,914	7,799,040	4.5372	2009	7,768,884	16,314,077	2.0999
2010	1,718,914	7,799,040 1,794,075	4.5372	2009 2010 2011	7,768,884 1,782,006	16,314,077 8,145,030 2,578,481	2.0999 4.5707

TABLE I - E

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year	Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	120,869,155 18,045,928 23,563,216 24,015,729 28,805,174 27,664,792 28,284,577 33,056,699 29,623,318 25,491,176 29,358,399 31,109,894	123,486,490 18,120,221 23,869,110 24,332,293 29,401,354 28,038,071 28,574,463 33,693,901 30,255,402 26,128,988 29,795,014 31,991,994	1.0217 1.0041 1.0130 1.0132 1.0207 1.0135 1.0102 1.0193 1.0213 1.0250 1.0149 1.0284	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	123,486,488 18,120,221 23,869,350 24,332,293 29,401,354 28,038,072 28,574,463 33,694,283 30,256,515 26,128,987 29,795,014 31,991,993	125,725,840 18,184,632 24,137,757 24,527,668 30,409,669 28,539,767 28,934,175 34,276,167 30,598,148 26,475,048 30,361,632 33,056,167	1.0181 1.0036 1.0112 1.0080 1.0343 1.0179 1.0126 1.0173 1.0113 1.0132 1.0190 1.0333
1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	30,621,548 30,237,904 35,787,084 40,443,398 33,643,057 39,537,431 37,860,700 39,397,593 34,414,696 24,578,103 5,941,189	31,155,664 31,230,696 36,613,376 42,105,023 34,650,902 41,747,292 40,048,381 42,628,280 39,793,852 32,874,659 25,339,058 7,595,053	1.0174 1.0328 1.0231 1.0411 1.0300 1.0559 1.0578 1.0820 1.1563 1.3376 4.2650	1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	31,155,666 31,230,697 36,613,378 42,105,022 34,650,903 41,747,291 40,048,381 42,628,280 39,793,851 32,874,660 25,339,059 7,595,053	31,777,921 31,521,277 37,481,864 44,365,072 35,940,442 43,353,953 41,428,672 44,923,332 43,005,645 37,265,646 35,143,521 22,299,687 5,198,806	1.0200 1.0093 1.0237 1.0537 1.0372 1.0385 1.0345 1.0538 1.0807 1.1336 1.3869 2.9361
Policy Year Valued Prior	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Policy Year Valued Prior	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	125,631,090 18,170,652 24,130,131 24,416,031 30,398,321 28,408,404 28,889,908 34,203,337 30,556,156 26,345,294 30,337,604 32,996,735 31,678,103 31,218,159 37,279,346 44,213,224 35,913,285 43,324,624 41,200,433 44,896,883 43,005,645 37,265,646 35,143,521 22,299,687 5,198,806	127,465,082 18,442,202 24,515,274 25,321,816 31,202,710 28,848,672 29,034,523 34,912,350 31,087,726 26,799,073 30,444,713 33,534,844 32,047,317 31,555,583 39,059,942 45,632,739 36,793,378 45,498,771 42,520,511 46,920,691 46,180,719 39,641,431 40,397,693 31,978,329 22,731,559 5,733,185	1.0146 1.0149 1.0160 1.0371 1.0265 1.0155 1.0050 1.0207 1.0174 1.0172 1.0035 1.0163 1.0117 1.0108 1.0478 1.0321 1.0245 1.0502 1.0320 1.0451 1.0738 1.0638 1.1495 1.4340 4.3725	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	124,873,187 17,758,625 23,793,926 25,015,259 30,838,650 28,309,806 28,400,694 34,131,113 30,139,761 25,720,741 29,260,061 32,503,178 31,416,265 31,041,714 37,562,024 44,709,223 36,203,185 45,183,581 41,740,736 46,276,824 45,469,830 39,326,623 39,753,343 31,852,850 22,663,311 5,696,462	126,964,405 17,832,248 24,238,089 25,199,477 31,502,093 28,674,668 28,640,702 34,863,232 30,382,677 26,202,007 29,656,815 33,275,678 31,882,575 31,451,909 38,026,786 46,104,788 36,972,333 46,709,697 43,005,704 48,052,868 47,582,530 41,799,713 42,506,080 36,523,639 32,686,609 27,369,541	1.0167 1.0041 1.0187 1.0074 1.0215 1.0129 1.0085 1.0215 1.0081 1.0187 1.0136 1.0238 1.0148 1.0132 1.0124 1.0312 1.0212 1.0338 1.0303 1.0384 1.0465 1.0629 1.0692 1.1466 1.4423

					ID LOSSES			ADJUSTED
POLICY	ACCUMULATED	ACCUMULATED			ADJUSTED			ACCUMULAT
YEAR	MEDICAL	MEDICAL	CALENDAR	AVERAGE	CALENDAR			MEDICAL
BEING	PAID LOSSES	PAID LOSSES	YEAR 2008	PAYMENT	YEAR 2008			PAID LOSSE
VALUED	AS OF 12/31/07	AS OF 12/31/08	PAID LOSSES	LEVEL	PAID LOSSES			AS OF 12/31/
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (1) + (5
RIOR TO 1986	120,869,155	123,486,490	2,617,335	0.9420	2,778,487			123,647,
1986	18,045,928	18,120,221	74,293	0.9420	78,867			18,124,
1987	23,563,216	23,869,110	305,894	0.9420	324,728			23,887,
1988	24,015,729	24,332,293	316,564	0.9420	336,055			24,351
1989	28,805,174	29,401,354	596,180	0.9420	632,887			29,438
1990	27,664,792	28,038,071	373,279	0.9420	396,262			28,061
1991	28,284,577	28,574,463	289,886	0.9420	307,735			28,592
1992	33,056,699	33,693,901	637,202	0.9420	676,435			33,733
1993	29,623,318	30,255,402	632,084	0.9420	671,002			30,294
1994	25,491,176	26,128,988	637,812	0.9420	677,083			26,168
1995	29,358,399	29,795,014	436,615	0.9420	463,498			29,821
1996	31,109,894	31,991,994	882,100	0.9420	936,412			32,046
1997	30,621,548	31,155,664	534,116	0.9420	567,002			31,188
1998	30,237,904	31,230,696	992,792	0.9420	1,053,919			31,291
1999	35,787,084	36,613,376	826,292	0.9420	877,168			36,664
					-			•
2000	40,443,398	42,105,023	1,661,625	0.9420	1,763,933			42,207
2001	33,643,057	34,650,902	1,007,845	0.9420	1,069,899			34,712
2002	39,537,431	41,747,292	2,209,861	0.9420	2,345,925			41,883
2003	37,860,700	40,048,381	2,187,681	0.9420	2,322,379			40,183
2004	39,397,593	42,628,280	3,230,687	0.9420	3,429,604			42,827
2005	34,414,696	39,793,852	5,379,156	0.9420	5,710,357			40,125
2006	24,578,103	32,874,659	8,296,556	0.9420	8,807,384			33,385
2007	5,941,189	25,339,058	19,397,869	0.9420	20,592,218			26,533
2008		7,595,053	7,595,053	0.8943	8,492,735			8,492
POLICY			MEDI	CAL CASE RESERV	/ES		ADJUSTED	
YEAR BEING					ACCUMULATED MEDICAL	AVED 4 OF	ACCUMULATED MEDICAL	
						AVERAGE		
VALUED					CASE RESERVES AS OF 12/31/08	RESERVE LEVEL	AS OF 12/31/08	
		==			A3 OF 12/31/06	LEVEL	AS OF 12/31/06	
	(9)	(10)	(11) = (9) / (10)		(12)	(13)	(14) = (12) / (13)	
IOR TO 1986					17,137,301	0.9807	17,474,560	
1986					1,555,131	0.9807	1,585,736	
1986 1987					1,555,131 4,242,809		1,585,736 4,326,307	
						0.9807		
1987					4,242,809	0.9807 0.9807	4,326,307	
1987 1988					4,242,809 3,085,708	0.9807 0.9807 0.9807	4,326,307 3,146,434	
1987 1988 1989					4,242,809 3,085,708 3,997,962	0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641	
1987 1988 1989 1990					4,242,809 3,085,708 3,997,962 3,945,305	0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948	
1987 1988 1989 1990 1991					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619	0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245	
1987 1988 1989 1990 1991 1992					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813	
1987 1988 1989 1990 1991 1992 1993					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992	
1987 1988 1989 1990 1991 1992 1993 1994 1995					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997					4,242,809 3,085,708 3,997,62 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701 3,429,110	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,339 5,779,720 6,415,521 3,496,594	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701 3,429,110 6,931,844	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521 3,496,594 7,068,261	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701 3,429,110 6,931,844 14,203,943	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521 3,496,594 7,068,261 14,483,474	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701 3,429,110 6,931,844 14,203,943 9,509,642	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521 3,496,594 7,068,261 14,483,474 9,696,790	
1987 1988 1989 1990 1991 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 6,668,171 6,291,701 3,429,110 6,931,844 14,203,943 9,509,642 10,315,791	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521 3,496,594 7,068,261 14,483,474 9,696,790	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003					4,242,809 3,085,708 3,997,62 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701 3,429,110 6,931,844 14,203,943 9,509,642 10,315,791 9,528,561	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521 3,496,594 7,068,261 14,483,474 9,696,790 10,518,804 9,716,081	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,865 5,668,171 6,291,701 3,429,110 6,931,844 14,203,943 9,509,642 10,315,791 9,528,561 13,938,571	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,720 6,415,521 3,496,594 7,068,261 14,483,474 9,696,790 10,518,804 9,716,081 14,212,880	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701 3,429,110 6,931,844 14,203,943 9,509,642 10,315,791 9,528,561 13,938,571 10,097,668	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521 3,496,594 7,068,261 14,483,474 9,696,790 10,518,804 9,716,081 14,212,880	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701 3,429,110 6,931,844 14,203,943 9,509,642 10,315,791 9,528,561 13,938,571 10,097,668 7,471,333	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521 3,496,594 7,068,261 14,483,474 9,696,790 10,518,804 9,716,081 14,212,880 14,212,880 14,212,880 10,296,388 7,618,367	
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005					4,242,809 3,085,708 3,997,962 3,945,305 3,080,619 7,418,812 6,314,719 5,227,425 5,666,866 5,668,171 6,291,701 3,429,110 6,931,844 14,203,943 9,509,642 10,315,791 9,528,561 13,938,571 10,097,668	0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807 0.9807	4,326,307 3,146,434 4,076,641 4,022,948 3,141,245 7,564,813 6,438,992 5,330,300 5,778,389 5,779,720 6,415,521 3,496,594 7,068,261 14,483,474 9,696,790 10,518,804 9,716,081 14,212,880	

7,376,254

0.9800

7,526,790

2008

				ME	DICAL PAID LOSSES			
							ADJUSTED	ADJUSTED
POLICY	ACCUMULATED	ACCUMULATED			ADJUSTED		ACCUMULATED	ACCUMULATED
YEAR	MEDICAL	MEDICAL	CALENDAR	AVERAGE	CALENDAR		MEDICAL	MEDICAL
BEING	PAID LOSSES	PAID LOSSES	YEAR 2009	PAYMENT	YEAR 2009		PAID LOSSES	PAID LOSSES
VALUED	AS OF 12/31/08	AS OF 12/31/09	PAID LOSSES	LEVEL	PAID LOSSES	n	AS OF 12/31/08	AS OF 12/31/09
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	123,486,488	125,725,840	2,239,352	0.8260	2,711,080	1.0013	123,647,020	126,358,100
1986	18,120,221	18,184,632	64,411	0.8260	77,979	1.0003	18,125,657	18,203,636
1987	23,869,350	24,137,757	268,407	0.8260	324,948	1.0008	23,888,445	24,213,393
1988	24,332,293	24,527,668	195,375	0.8260	236,531	1.0008	24,351,759	24,588,290
1989	29,401,354	30,409,669	1,008,315	0.8260	1,220,720	1.0012	29,436,636	30,657,356
1990	28,038,072	28,539,767	501,695	0.8260	607,379	1.0008	28,060,502	28,667,881
1991	28,574,463	28,934,175	359,712	0.8260	435,487	1.0006	28,591,608	29,027,095
1992	33,694,283	34,276,167	581,884	0.8260	704,460	1.0012	33,734,716	34,439,176
1993	30,256,515	30,598,148	341,633	0.8260	413,599	1.0013	30,295,848	30,709,447
1994	26,128,987	26,475,048	346,061	0.8260	418,960	1.0015	26,168,180	26,587,140
1995	29,795,014	30,361,632	566,618	0.8260	685,978	1.0009	29,821,830	30,507,808
1996	31,991,993	33,056,167	1,064,174	0.8260	1,288,346	1.0017	32,046,379	33,334,725
1997	31,155,666	31,777,921	622,255	0.8260	753,335	1.0011	31,189,937	31,943,272
1998	31,230,697	31,521,277	290,580	0.8260	351,792	1.0020	31,293,158	31,644,950
1999	36,613,378	37,481,864	868,486	0.8260	1,051,436	1.0014	36,664,637	37,716,073
2000	42,105,022	44,365,072	2,260,050	0.8260	2,736,138	1.0024	42,206,074	44,942,212
2001	34,650,903	35,940,442	1,289,539	0.8260	1,561,185	1.0018	34,713,275	36,274,460
2002	41,747,291	43,353,953	1,606,662	0.8260	1,945,111	1.0033	41,885,057	43,830,168
2003	40,048,381	41,428,672	1,380,291	0.8260	1,671,054	1.0034	40,184,545	41,855,599
2004	42,628,280	44,923,332	2,295,052	0.8260	2,778,513	1.0047	42,828,633	45,607,146
2005	39,793,851	43,005,645	3,211,794	0.8260	3,888,370	1.0083	40,124,140	44,012,510
2006	32,874,660	37,265,646	4,390,986	0.8260	5,315,964	1.0155	33,384,217	38,700,181
2007	25,339,059	35,143,521	9,804,462	0.8260	11,869,809	1.0471	26,532,529	38,402,338
2008	7,595,053	22,299,687	14,704,634	0.8210	17,910,638	1.1182	8,492,788	26,403,426
2009		5,198,806	5,198,806	0.8063	6,447,732			6,447,732

			MEDI	CAL CASE RESERVES		
POLICY			ADJUSTED			ADJUSTED
YEAR	ACCUMULATED		ACCUMULATED	ACCUMULATED		ACCUMULATED
BEING	MEDICAL	AVERAGE	MEDICAL	MEDICAL	AVERAGE	MEDICAL
VALUED	CASE RESERVES	RESERVE	CASE RESERVES	CASE RESERVES	RESERVE	CASE RESERVES
	AS OF 12/31/08	LEVEL	AS OF 12/31/08	AS OF 12/31/09	LEVEL	AS OF 12/31/09
		n n				
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	17,137,301	0.9807	17,474,560	18,159,034	0.9227	19,680,323
1986	1,555,131	0.9807	1,585,736	1,408,052	0.9227	1,526,013
1987	4,242,809	0.9807	4,326,307	4,125,307	0.9227	4,470,908
1988	3,085,708	0.9807	3,146,434	3,130,278	0.9227	3,392,520
1989	3,997,962	0.9807	4,076,641	3,531,192	0.9227	3,827,021
1990	3,945,305	0.9807	4,022,948	3,883,948	0.9227	4,209,329
1991	3,080,619	0.9807	3,141,245	3,130,432	0.9227	3,392,687
1992	7,418,812	0.9807	7,564,813	7,941,250	0.9227	8,606,535
1993	6,314,719	0.9807	6,438,992	6,421,586	0.9227	6,959,560
1994	5,227,425	0.9807	5,330,300	6,216,937	0.9227	6,737,766
1995	5,666,866	0.9807	5,778,389	4,999,292	0.9227	5,418,112
1996	5,668,171	0.9807	5,779,720	6,366,709	0.9227	6,900,086
1997	6,291,701	0.9807	6,415,521	6,304,151	0.9227	6,832,287
1998	3,429,110	0.9807	3,496,594	2,554,396	0.9227	2,768,393
1999	6,931,844	0.9807	7,068,261	6,181,156	0.9227	6,698,988
2000	14,203,944	0.9807	14,483,475	12,025,437	0.9227	13,032,879
2001	9,509,643	0.9807	9,696,791	7,926,826	0.9227	8,590,903
2002	10,315,791	0.9807	10,518,804	9,508,160	0.9227	10,304,714
2003	9,528,561	0.9807	9,716,081	8,481,870	0.9227	9,192,446
2004	13,938,571	0.9807	14,212,880	13,828,265	0.9227	14,986,740
2005	10,097,668	0.9807	10,296,388	10,152,814	0.9227	11,003,375
2006	7,471,332	0.9807	7,618,366	6,377,612	0.9227	6,911,902
2007	12,135,094	0.9807	12,373,910	10,598,036	0.9227	11,485,896
2008	7,376,254	0.9800	7,526,790	9,907,003	0.9202	10,766,141
2009				6,197,060	0.9128	6,789,067

<sup>6,197,060 0.</sup>IN COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

IN COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

				MEDICAL PA	ID LOSSES			
							ADJUSTED	ADJUSTED
POLICY	ACCUMULATED	ACCUMULATED			ADJUSTED		ACCUMULATED	ACCUMULATED
YEAR	MEDICAL	MEDICAL	CALENDAR	AVERAGE	CALENDAR		MEDICAL	MEDICAL
BEING	PAID LOSSES	PAID LOSSES	YEAR 2010	PAYMENT	YEAR 2010		PAID LOSSES	PAID LOSSES
VALUED	AS OF 12/31/09	AS OF 12/31/10	PAID LOSSES	LEVEL	PAID LOSSES	n	AS OF 12/31/09	AS OF 12/31/10
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	125,631,090	127,465,082	1,833,992	0.8260	2,220,329	1.0050	126,259,245	128,479,574
1986	18,170,652	18,442,202	271,550	0.8260	328,753	1.0010	18,188,823	18,517,576
1987	24,130,131	24,515,274	385,143	0.8260	466,275	1.0031	24,204,934	24,671,209
1988	24,416,031	25,321,816	905,785	0.8260	1,096,592	1.0025	24,477,071	25,573,663
1989	30,398,321	31,202,710	804,389	0.8260	973,837	1.0081	30,644,547	31,618,384
1990	28,408,404	28,848,672	440,268	0.8260	533,012	1.0045	28,536,242	29,069,254
1991	28,889,908	29,034,523	144,615	0.8260	175,079	1.0032	28,982,356	29,157,435
1992	34,203,337	34,912,350	709,013	0.8260	858,369	1.0048	34,367,513	35,225,882
1993	30,556,156	31,087,726	531,570	0.8260	643,547	1.0036	30,666,158	31,309,705
1994	26,345,294	26,799,073	453,779	0.8260	549,369	1.0042	26,455,944	27,005,313
1995	30,337,604	30,444,713	107,109	0.8260	129,672	1.0048	30,483,224	30,612,896
1996	32,996,735	33,534,844	538,109	0.8260	651,464	1.0084	33,273,908	33,925,372
1997	31,678,103	32,047,317	369,214	0.8260	446,990	1.0052	31,842,829	32,289,819
1998	31,218,159	31,555,583	337,424	0.8260	408,504	1.0039	31,339,910	31,748,414
1999	37,279,346	39,059,942	1,780,596	0.8260	2,155,685	1.0062	37,510,478	39,666,163
2000	44,213,224	45,632,739	1,419,515	0.8260	1,718,541	1.0130	44,787,996	46,506,537
2001	35,913,285	36,793,378	880,093	0.8260	1,065,488	1.0093	36,247,279	37,312,767
2002	43,324,624	45,498,771	2,174,147	0.8260	2,632,139	1.0110	43,801,195	46,433,334
2003	41,200,433	42,520,511	1,320,078	0.8260	1,598,157	1.0103	41,624,797	43,222,954
2004	44,896,883	46,920,691	2,023,808	0.8260	2,450,131	1.0152	45,579,316	48,029,447
2005	43,005,645	46,180,719	3,175,074	0.8260	3,843,915	1.0234	44,011,977	47,855,892
2006	37,265,646	39,641,431	2,375,785	0.8260	2,876,253	1.0385	38,700,373	41,576,626
2007	35,143,521	40,397,693	5,254,172	0.8260	6,360,983	1.0927	38,401,325	44,762,308
2008	22,299,687	31,978,329	9,678,642	0.8210	11,788,845	1.1840	26,402,829	38,191,674
2009	5,198,806	22,731,559	17,532,753	0.8063	21,744,702	1.2402	6,447,559	28,192,261
2010		5,733,185	5,733,185	0.7917	7,241,613			7,241,613

			MEDICA	AL CASE RESERVES		
POLICY			ADJUSTED			ADJUSTED
YEAR	ACCUMULATED		ACCUMULATED	ACCUMULATED		ACCUMULATED
BEING	MEDICAL	AVERAGE	MEDICAL	MEDICAL	AVERAGE	MEDICAL
VALUED	CASE RESERVES	RESERVE	CASE RESERVES	CASE RESERVES	RESERVE	CASE RESERVES
	AS OF 12/31/09	LEVEL	AS OF 12/31/09	AS OF 12/31/10	LEVEL	AS OF 12/31/10
		n n				
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	18,365,658	0.9227	19,904,257	16,382,622	0.8647	18,946,018
1986	1,455,390	0.9227	1,577,317	1,398,714	0.8647	1,617,571
1987	4,238,334	0.9227	4,593,404	4,714,434	0.8647	5,452,104
1988	3,154,138	0.9227	3,418,379	2,446,672	0.8647	2,829,504
1989	3,552,019	0.9227	3,849,593	3,888,460	0.8647	4,496,889
1990	3,884,516	0.9227	4,209,945	3,736,292	0.8647	4,320,911
1991	3,580,418	0.9227	3,880,371	3,257,943	0.8647	3,767,715
1992	8,306,539	0.9227	9,002,427	9,912,785	0.8647	11,463,843
1993	6,620,334	0.9227	7,174,958	6,081,760	0.8647	7,033,376
1994	6,234,493	0.9227	6,756,793	6,964,497	0.8647	8,054,235
1995	5,070,714	0.9227	5,495,518	5,466,246	0.8647	6,321,552
1996	6,648,386	0.9227	7,205,360	6,789,486	0.8647	7,851,840
1997	6,362,587	0.9227	6,895,618	6,123,114	0.8647	7,081,200
1998	2,807,651	0.9227	3,042,864	2,709,963	0.8647	3,133,992
1999	6,235,955	0.9227	6,758,378	4,765,848	0.8647	5,511,562
2000	12,063,757	0.9227	13,074,409	9,746,709	0.8647	11,271,781
2001	7,975,393	0.9227	8,643,539	8,036,098	0.8647	9,293,510
2002	9,553,811	0.9227	10,354,190	8,496,491	0.8647	9,825,941
2003	8,601,732	0.9227	9,322,350	8,779,209	0.8647	10,152,896
2004	13,985,211	0.9227	15,156,834	12,670,065	0.8647	14,652,556
2005	10,331,264	0.9227	11,196,775	10,288,538	0.8647	11,898,390
2006	6,453,910	0.9227	6,994,592	7,975,938	0.8647	9,223,937
2007	10,616,664	0.9227	11,506,084	9,522,670	0.8647	11,012,686
2008	9,911,550	0.9202	10,771,082	7,963,568	0.8606	9,253,507
2009	6,200,184	0.9128	6,792,489	8,220,976	0.8486	9,687,693
2010				8,253,444	0.8366	9,865,460

<sup>□</sup> COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 08 V. 09 VALUATION)

<sup>=</sup> COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 08 V. 09 VALUATION)

				MEDICAL PA	ID LOSSES			
							ADJUSTED	ADJUSTED
POLICY	ACCUMULATED	ACCUMULATED			ADJUSTED		ACCUMULATED	ACCUMULATED
YEAR	MEDICAL	MEDICAL	CALENDAR	AVERAGE	CALENDAR		MEDICAL	MEDICAL
BEING	PAID LOSSES	PAID LOSSES	YEAR 2011	PAYMENT	YEAR 2011		PAID LOSSES	PAID LOSSES
VALUED	AS OF 12/31/10	AS OF 12/31/11	PAID LOSSES	LEVEL	PAID LOSSES	п	AS OF 12/31/10	AS OF 12/31/11
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	124,873,187	126,964,405	2,091,218	0.8260	2,531,741	1.0080	125,872,172	128,403,913
1986	17,758,625	17,832,248	73,623	0.8260	89,132	1.0041	17,831,435	17,920,567
1987	23,793,926	24,238,089	444,163	0.8260	537,728	1.0064	23,946,207	24,483,935
1988	25,015,259	25,199,477	184,218	0.8260	223,024	1.0099	25,262,910	25,485,934
1989	30,838,650	31,502,093	663,443	0.8260	803,200	1.0133	31,248,804	32,052,004
1990	28,309,806	28,674,668	364,862	0.8260	441,722	1.0076	28,524,961	28,966,683
1991	28,400,694	28,640,702	240,008	0.8260	290,567	1.0042	28,519,977	28,810,544
1992	34,131,113	34,863,232	732,119	0.8260	886,343	1.0090	34,438,293	35,324,636
1993	30,139,761	30,382,677	242,916	0.8260	294,087	1.0071	30,353,753	30,647,840
1994	25,720,741	26,202,007	481,266	0.8260	582,646	1.0077	25,918,791	26,501,437
1995	29,260,061	29,656,815	396,754	0.8260	480,332	1.0055	29,420,991	29,901,323
1996	32,503,178	33,275,678	772,500	0.8260	935,230	1.0116	32,880,215	33,815,445
1997	31,416,265	31,882,575	466,310	0.8260	564,540	1.0076	31,655,029	32,219,569
1998	31,041,714	31,451,909	410,195	0.8260	496,604	1.0061	31,231,068	31,727,672
1999	37,562,024	38,026,786	464,762	0.8260	562,666	1.0155	38,144,235	38,706,901
2000	44,709,223	46,104,788	1,395,565	0.8260	1,689,546	1.0191	45,563,169	47,252,715
2001	36,203,185	36,972,333	769,148	0.8260	931,172	1.0141	36,713,650	37,644,822
2002	45,183,581	46,709,697	1,526,116	0.8260	1,847,598	1.0205	46,109,844	47,957,442
2003	41,740,736	43,005,704	1,264,968	0.8260	1,531,438	1.0165	42,429,458	43,960,896
2004	46,276,824	48,052,868	1,776,044	0.8260	2,150,174	1.0236	47,368,957	49,519,131
2005	45,469,830	47,582,530	2,112,700	0.8260	2,557,748	1.0363	47,120,385	49,678,133
2006	39,326,623	41,799,713	2,473,090	0.8260	2,994,056	1.0488	41,245,762	44,239,818
2007	39,753,343	42,506,080	2,752,737	0.8260	3,332,611	1.1080	44,046,704	47,379,315
2008	31,852,850	36,523,639	4,670,789	0.8210	5,689,146	1.1943	38,041,859	43,731,005
2009	22,663,311	32,686,609	10,023,298	0.8063	12,431,227	1.2402	28,107,038	40,538,265
2010	5,696,462	27,369,541	21,673,079	0.7917	27,375,368	1.2631	7,195,201	34,570,569
2011		7,723,711	7,723,711	0.7774	9,935,311			9,935,311

			MEDICAL	L CASE RESERVES		
POLICY			ADJUSTED			ADJUSTED
YEAR	ACCUMULATED		ACCUMULATED	ACCUMULATED		ACCUMULATED
BEING	MEDICAL	AVERAGE	MEDICAL	MEDICAL	AVERAGE	MEDICAL
VALUED	CASE RESERVES	RESERVE	CASE RESERVES	CASE RESERVES	RESERVE	CASE RESERVES
	AS OF 12/31/10	LEVEL	AS OF 12/31/10	AS OF 12/31/11	LEVEL	AS OF 12/31/11
		n n				
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	16,389,667	0.8647	18,954,166	14,382,490	0.8260	17,412,215
1986	1,398,714	0.8647	1,617,571	1,724,594	0.8260	2,087,886
1987	4,714,434	0.8647	5,452,104	4,667,770	0.8260	5,651,053
1988	2,446,672	0.8647	2,829,504	1,533,500	0.8260	1,856,538
1989	3,888,460	0.8647	4,496,889	5,466,224	0.8260	6,617,705
1990	3,370,864	0.8647	3,898,305	3,051,285	0.8260	3,694,050
1991	3,233,398	0.8647	3,739,329	2,524,661	0.8260	3,056,490
1992	9,912,785	0.8647	11,463,843	9,156,151	0.8260	11,084,929
1993	5,994,704	0.8647	6,932,698	5,497,753	0.8260	6,655,875
1994	6,793,906	0.8647	7,856,952	6,790,073	0.8260	8,220,427
1995	5,437,117	0.8647	6,287,865	5,610,630	0.8260	6,792,530
1996	6,498,646	0.8647	7,515,492	7,605,678	0.8260	9,207,843
1997	5,750,262	0.8647	6,650,008	5,686,432	0.8260	6,884,300
1998	2,709,963	0.8647	3,133,992	2,504,925	0.8260	3,032,597
1999	4,652,707	0.8647	5,380,718	4,181,189	0.8260	5,061,972
2000	9,746,709	0.8647	11,271,781	9,362,274	0.8260	11,334,472
2001	7,842,159	0.8647	9,069,225	6,715,315	0.8260	8,129,921
2002	8,496,491	0.8647	9,825,941	7,782,863	0.8260	9,422,352
2003	8,301,438	0.8647	9,600,368	7,791,246	0.8260	9,432,501
2004	12,670,065	0.8647	14,652,556	11,094,733	0.8260	13,431,880
2005	10,162,497	0.8647	11,752,628	12,541,427	0.8260	15,183,326
2006	7,756,810	0.8647	8,970,522	9,069,129	0.8260	10,979,575
2007	9,103,117	0.8647	10,527,486	11,489,688	0.8260	13,910,034
2008	7,607,080	0.8606	8,839,275	7,516,599	0.8210	9,155,419
2009	8,120,101	0.8486	9,568,820	9,268,282	0.8063	11,494,831
2010	8,222,268	0.8366	9,828,195	16,399,382	0.7917	20,714,137
2011				15,118,412	0.7774	19,447,404

COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 09 V. 10 VALUATION)

<sup>=</sup> COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 09 V. 10 VALUATION)

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

ACCUMULATED STANDARD EARNED PREMIUN

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	500,027,232	500,065,779	1.0001	to 1986	500,065,779	500,037,101	0.9999
1986	75,204,646	75,203,726	1.0000	1986	75,203,726	75,203,100	1.0000
1987	87,317,427	87,319,536	1.0000	1987	87,319,536	87,316,747	1.0000
1988	104,437,660	104,445,612	1.0001	1988	104,445,612	104,441,316	1.0000
1989	112,498,324	112,503,963	1.0001	1989	112,503,963	112,488,281	0.9999
1990	101,353,951	101,353,192	1.0000	1990	101,353,192	101,356,584	1.0000
1991	97,438,746	97,486,078	1.0005	1991	97,486,078	97,512,082	1.0003
1992	89,840,394	89,823,014	0.9998	1992	89,823,014	89,835,351	1.0001
1993	91,436,997	91,427,919	0.9999	1993	91,427,919	91,424,938	1.0000
1994	83,911,939	83,927,927	1.0002	1994	83,927,927	83,930,444	1.0000
1995	80,730,408	80,728,566	1.0000	1995	80,728,566	80,731,850	1.0000
1996	85,000,807	85,000,067	1.0000	1996	85,000,067	85,000,127	1.0000
1997			1.0000	1997			1.0000
	88,717,417	88,919,030			88,966,424	88,966,546	
1998	94,598,052	94,596,860	1.0000	1998	94,888,955	94,890,004	1.0000
1999	89,256,363	89,289,412	1.0004	1999	89,376,299	89,239,023	0.9985
2000	96,361,056	96,347,135	0.9999	2000	96,528,340	96,361,792	0.9983
2001	97,700,238	97,172,025	0.9946	2001	97,494,595	98,138,892	1.0066
2002	120,471,488	120,461,853	0.9999	2002	120,877,414	120,652,963	0.9981
2003	134,719,527	134,622,021	0.9993	2003	135,252,597	135,173,750	0.9994
2004	151,638,335	151,240,089	0.9974	2004	153,063,120	153,051,641	0.9999
2005	185,988,095	185,522,845	0.9975	2005	187,954,566	187,874,316	0.9996
2006	206,580,781	204,133,276	0.9882	2006	206,292,846	206,256,214	0.9998
2007	110,900,875	199,108,121	1.7954	2007	202,326,631	200,331,491	0.9901
2008		95,097,440		2008	96,541,660	154,292,445	1.5982
				2009		70,113,311	
						, ,	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986	<b>12/31/09</b> 499,452,019	<b>12/31/10</b> 499,339,469	Prior Year 0.9998	Valued Prior to 1986	<b>12/31/10</b> 486,633,467	<b>12/31/11</b> 486,648,375	Prior Year 1.0000
Valued Prior to 1986 1986	<b>12/31/09</b> 499,452,019 75,116,185	<b>12/31/10</b> 499,339,469 75,091,481	0.9998 0.9997	Valued Prior to 1986 1986	<b>12/31/10</b> 486,633,467 71,969,940	<b>12/31/11</b> 486,648,375 71,963,571	1.0000 0.9999
Valued Prior to 1986 1986 1987	<b>12/31/09</b> 499,452,019 75,116,185 87,195,345	<b>12/31/10</b> 499,339,469 75,091,481 87,174,940	0.9998 0.9997 0.9998	Valued Prior to 1986 1986 1987	<b>12/31/10</b> 486,633,467 71,969,940 84,748,011	<b>12/31/11</b> 486,648,375 71,963,571 84,760,837	1.0000 0.9999 1.0002
Valued Prior to 1986 1986 1987 1988	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215	0.9998 0.9997 0.9998 1.0000	Valued Prior to 1986 1986 1987 1988	<b>12/31/10</b> 486,633,467 71,969,940 84,748,011 102,027,679	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448	1.0000 0.9999 1.0002 1.0000
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952	0.9998 0.9997 0.9998 1.0000 0.9996	Valued Prior to 1986 1986 1987 1988 1989	<b>12/31/10</b> 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464	1.0000 0.9999 1.0002 1.0000 1.0001
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991	Valued Prior to 1986 1986 1987 1988	<b>12/31/10</b> 486,633,467 71,969,940 84,748,011 102,027,679	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952	0.9998 0.9997 0.9998 1.0000 0.9996	Valued Prior to 1986 1986 1987 1988 1989	<b>12/31/10</b> 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464	1.0000 0.9999 1.0002 1.0000 1.0001
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991	Valued Prior to 1986 1986 1987 1988 1989 1990	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873	0.9998 0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004	1.0000 0.9999 1.0002 1.0000 1.00001 1.0002 1.0003 1.0001
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478	1.0000 0.9999 1.0002 1.0000 1.0000 1.0002 1.0003 1.0001 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782	1.0000 0.9999 1.0002 1.0000 1.0000 1.0002 1.0003 1.0001 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286	1.0000 0.9999 1.0002 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807	0.9998 0.9997 0.9998 1.0000 0.9996 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388	1.0000 0.9999 1.0002 1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783	1.0000 0.9999 1.0002 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299	0.9998 0.9996 0.9991 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,7282 76,597,282 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9998 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049	1.0000 0.9999 1.0002 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,644,904 96,061,265 97,919,517 120,441,237	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794	1.0000 0.9999 1.0002 1.0000 1.0000 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574	1.0000 0.9999 1.0002 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 1.0000 0.9991 1.0000 0.9991 1.0000 0.9995	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838	1.0000 0.9999 1.0002 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 1.0002 1.0000 0.9991 1.0000 1.0000 0.9995 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230	1.0000 0.9999 1.0002 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995 1.0000 1.0000 0.9995 1.0000	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518	1.0000 0.9999 1.0002 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491	12/31/10 499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897	0.9998 0.9996 0.9998 1.0000 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 1.0000 1.0000 1.0000 1.0049 0.9994	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166	1.0000 0.9999 1.0002 1.0001 1.0002 1.0003 1.0001 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491 154,292,445	12/31/10  499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897 150,963,947	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 1.0000 0.9995 1.0000 1.0000 0.9995 1.0000 1.0000 0.9995	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491	12/31/10  499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897 150,963,947 117,418,568	0.9998 0.9996 0.9998 1.0000 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 1.0000 1.0000 1.0000 1.0049 0.9994	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124 116,708,565	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589 117,508,334	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0000
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  499,452,019 75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491 154,292,445	12/31/10  499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897 150,963,947	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 1.0000 0.9995 1.0000 1.0000 0.9995 1.0000 1.0000 0.9995	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124	12/31/11 486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000

TABLE I - A

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Prior	F	Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
1986   342,049,316   345,046,765   1,0068   10,9896   345,046,142   349,457,540   1,0015   1,987   58,354,614   59,554,009   1,0206   1,987   59,554,510   60,346,923   1,0133   1,988   57,370,885   57,416,817   1,0006   1,987   59,554,510   60,346,923   1,0133   1,989   66,279,191   67,133,602   1,0129   1,989   67,132,176   68,670,151   1,0229   1,990   66,6279,191   67,133,602   1,0129   1,989   67,132,176   68,670,151   1,0229   1,991   60,042,308   68,893,862   0,9978   1,990   65,893,310   67,871,652   1,0300   1,991   62,053,181   62,894,997   69,741,180   1,0115   1,992   69,742,761   71,621,190   1,0262   1,993   68,158,172   69,520,432   1,0200   1,993   69,521,960   70,666,235   1,0165   1,994   55,213,261   56,686,630   1,0081   1,994   55,685,630   60,522,747   61,760,796   1,0205   1,995   60,522,747   61,760,796   1,0262   1,996   68,156,862   70,933,929   1,0407   1,996   66,418,376   68,156,788   1,0262   1,996   68,156,862   70,933,929   1,0407   1,998   62,819,806   62,191,574   0,9900   1,998   62,192,909   61,875,673   0,9949   1,998   62,819,806   62,191,574   0,9900   1,998   62,192,909   61,875,673   0,9949   1,998   62,492,909   61,875,673   0,9949   1,0200   37,449,007   9,905,904   1,0252   2,000   99,904,644   102,946,928   1,0305   2,000   3,00			12/31/07	12/31/08	Prior Year		12/31/08	12/31/09	Prior Year
1986									
1987   58,354,614   59,554,009   1,0206   1987   59,554,510   60,346,923   1,0138   1,0198   67,372,176   68,670,151   1,0109   1,0199   66,6279,191   67,133,602   1,0129   1,990   65,583,310   67,871,652   1,0300   1,091   1,091   1,092   1,0930   66,623,003   68,158,172   69,520,432   1,0210   1,0930   1,0930   65,893,310   67,871,652   1,0300   1,0930   1,									
1988   57,370,885   57,416,817   1,0008   1988   57,416,791   58,039,688   1,0108   1989   66,279,191   67,133,602   1,0129   1989   67,132,176   58,670,162   1,0229   1999   66,642,308   65,893,862   0,9978   1990   65,893,310   67,871,652   1,0300   1991   62,053,181   62,894,802   1,0136   1991   62,894,907   63,672,454   1,0124   1992   68,949,590   69,741,180   1,0115   1992   69,742,761   71,621,190   1,0269   1993   68,158,172   69,520,432   1,0200   1993   69,521,960   70,666,235   1,0165   1994   55,163,625   55,656,630   1,0081   1994   55,668,6553   57,990,308   1,0417   1995   60,522,747   67,676,783   1,0262   1995   61,760,729   62,300,544   1,0081   1994   68,418,376   68,156,788   1,0262   1996   68,156,862   70,933,929   1,0407   1997   68,781,195   70,567,543   1,0260   1997   70,568,930   71,418,529   1,0120   1999   76,370,441   76,380,303   1,0120   1999   76,380,688   77,484,161   1,0144   2,000   97,449,007   99,950   40,1252   2,000   99,904,648   10,2946   2,094   1,0305   2,001   77,972,803   78,793,612   1,0155   2,001   78,793,928   80,105,176   1,0166   2,002   82,501,745   87,508,924   1,0533   2,003   87,510,390   88,901,287   1,0159   2,004   88,600,031   95,309,506   1,0757   2,004   88,600,031   95,309,506   1,0757   2,004   88,600,031   95,309,506   1,0757   2,004   95,310,942   1,001,017,085   1,0484   2,006   75,085,738   86,634,533   1,543   2,005   24,601,528   2,009   24,6				, ,					
1989									
1990									
1991									
1992									
1993									
1994   55,213,261   56,656,630   1.0081   1994   55,656,553   57,980,308   1.0417     1995   60,542,747   61,760,796   1.0205   1995   61,760,729   62,300,544   1.0087     1996   66,418,376   68,156,788   1.0262   1996   68,156,862   70,333,929   1.0407     1997   68,781,195   70,567,543   1.0260   1997   70,568,930   71,418,529   1.0120     1998   62,819,806   62,191,674   0.9900   1998   62,192,909   61,756,673   0.9949     1999   75,473,941   76,380,303   1.0120   1999   76,380,688   77,484,161   1.0144     2000   97,449,007   99,905,904   1.0252   2000   99,904,648   102,946,928   1.0350     2001   77,972,803   78,793,612   1.0105   2001   76,793,928   80,105,176   1.0166     2002   87,508,607   92,148,224   1.0633   2002   92,149,925   94,547,859   1.0260     2003   82,301,745   87,508,924   1.0633   2003   87,510,390   88,901,287   1.0159     2004   88,600,031   95,309,506   1.0757   2.004   95,310,942   100,017,085   1.0494     2005   75,052,738   86,634,533   1.1243   2.005   86,633,620   94,499,226   1.0998     2006   57,019,775   71,188,150   1.2485   2.006   71,186,880   81,175,232   1.1403     2007   20,402,102   62,569,347   3.0668   2.007   62,568,470   83,106,721   1.3283     2008   24,601,528   2.008   24,601,583   57,596,151   2.3412     2008   24,601,528   2.008   24,601,583   57,596,151   2.3412     2009   20,402,102   63,503,221,141   1.0033   10,196   45,601,211   46,176,423   1.0126     1986   46,117,170   47,053,590   1.0203   1986   45,601,211   46,176,423   1.0126     1987   60,457,661   61,998,849   1.0255   1987   60,353,934   61,233,301   1.0146     1988   57,927,348   58,547,760   1.0107   1988   57,898,190   50,990,390   0.9840     1999   67,588,431   68,201,378   1.0091   1990   66,683,816   69,900,390   0.9840     1999   67,588,431   68,201,378   1.0091   1990   66,680,871   66,680,871   67,090,473   1.0092     1999   70,452,456   64,717,825   1.0105   1991   63,484,664   63,150,741   0.0947     1999   77,194,1087   75,369,549   1.0070   1998   65,762,607   58,378,850   1.0241									
1995   60,522,747   61,760,796   1.0205   1995   61,760,729   62,300,544   1.0087   1997   68,781,195   70,567,543   1.0260   1997   70,568,930   71,418,529   1.0120   1998   62,819,806   62,191,574   0.9900   1998   62,192,909   61,875,673   0.9949   1999   75,473,941   76,380,303   1.0120   1999   76,380,688   77,484,161   1.0144   2000   97,449,007   99,905,904   1.0252   2000   99,904,648   102,946,928   1.0305   2001   77,972,803   78,793,812   1.0105   2001   78,793,928   80,1051,766   1.0166   2002   87,508,607   92,148,224   1.0530   2002   92,149,925   94,547,859   1.0260   2003   82,301,745   87,508,924   1.0633   2003   87,510,390   88,801,287   1.0159   2004   88,600,031   95,305,506   1.0767   2004   95,310,942   100,017.085   1.0494   2005   75,052,738   86,634,533   1.1543   2005   86,633,620   94,499,226   1.0938   2006   57,019,775   71,188,150   1.2485   2006   71,188,80   81,1752   1.3283   2007   20,402,102   62,869,347   3.0668   2007   62,568,470   83,106,721   1.3283   2009   24,601,528   2009   20,402,102   62,569,347   3.0668   2007   62,568,470   83,106,721   1.3283   2009   20,402,102   62,569,347   3.0688   2007   62,568,470   83,106,721   1.3283   2009   20,511,018   20,511,01									
1996									
1997									
1998									
1999									
2000   97,449,007   99,905,904   1,0252   2000   99,904,648   102,946,928   1,0305									
2001   77,972,803   78,793,612   1,0105   2001   78,793,928   80,105,176   1,0166   2002   87,508,607   92,148,224   1,0530   2002   92,149,925   94,547,859   1,0260   2003   82,301,745   87,508,924   1,0633   2003   87,510,399   88,901,287   1,0159   2004   88,600,031   95,309,506   1,0757   2004   95,310,942   100,017,085   1,0494   2005   75,052,738   86,634,533   1,1543   2005   86,633,620   4,499,226   1,0908   2006   57,019,775   71,188,150   1,2485   2006   71,186,880   81,175,232   1,1403   2007   20,402,102   62,569,347   3,0668   2007   62,568,470   83,106,721   1,3283   2008   24,601,528   2009   24,601,583   27,566,350   2,3412   20,511,018   2009   24,601,528   2009   24,601,583   27,566,350   2,3412   20,511,018   2009   20,402,102   24,601,528   2009   24,601,583   27,566,350   2,3412   20,511,018   20,511,01									
2002   87,508,607   92,148,224   1.0530   2002   92,149,925   94,547,859   1.0260   2004   88,600,031   95,309,506   1.0757   2004   95,310,342   100,017,085   1.0494   2005   75,052,738   86,634,533   1.1543   2005   86,633,620   94,499,226   1.0998   2006   57,019,775   71,188,150   1.2485   2006   71,186,880   81,175,232   1.1403   2007   20,402,102   62,569,347   3.0668   2007   62,568,470   83,106,721   1.3283   2008   24,601,528   2008   24,601,583   57,596,350   2.3412   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   20,511,									
2003   82,301,745   87,508,924   1.0633   2003   87,510,390   88,901,287   1.0159									
2004   88,600,031   95,309,506   1.0757   2004   95,310,942   100,017,085   1.0494   2005   75,052,738   86,634,533   1.1543   2005   86,633,620   94,499,226   1.0908   2006   57,019,775   71,188,150   1.2485   2006   71,186,868   81,175,232   1.1403   2007   20,402,102   62,569,347   3.0668   2007   62,568,470   83,106,721   1.3283   2008   24,601,583   57,596,350   2.3412   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   2009   20,511,018   20,511,018   2009   20,511,018									
2005									
2006   57,019,775   71,188,150   1.2485   2006   71,186,880   81,175,232   1.1403   2007   20,402,102   62,569,347   3.0668   2007   62,568,470   83,106,721   1.3283   2009   20,511,018									
Policy Year   As of									
Policy Year									
Policy Year			20,402,102		3.0000				
Valued         12/31/09         12/31/10         Prior Year         Valued         12/31/10         12/31/11         Prior Year           brior         10 1986         349,178,602         350,321,141         1.0033         10 1986         343,416,709         344,511,346         1.0032           1986         46,117,170         47,053,590         1.0203         1986         45,601,211         46,176,423         1.0126           1987         60,457,661         61,998,849         1.0255         1987         60,353,934         61,233,301         1.0146           1988         57,927,348         58,547,760         1.0107         1988         57,898,190         56,969,039         0.9840           1989         68,661,973         70,449,136         1.0260         1989         69,704,614         72,790,423         1.0443           1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,995,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092		2000		24,001,020			24,001,000		2.0412
Valued         12/31/09         12/31/10         Prior Year         Valued         12/31/10         12/31/11         Prior Year           Prior         to 1986         349,178,602         350,321,141         1.0033         to 1986         343,416,709         344,511,346         1.0032           1986         46,117,170         47,053,590         1.0203         1986         45,601,211         46,176,423         1.0126           1987         60,457,661         61,998,849         1.0255         1987         60,353,934         61,233,301         1.0146           1988         57,927,348         58,547,760         1.0107         1988         57,898,190         56,969,039         0.9840           1989         68,661,973         70,449,136         1.0260         1989         69,704,614         72,790,423         1.0443           1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,995,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0490         1993         69,559,240         69,620,146         1.0009						2000		20,011,010	
Prior         to 1986         349,178,602         350,321,141         1.0033         to 1986         343,416,709         344,511,346         1.0032           1986         46,117,170         47,053,590         1.0203         1986         45,601,211         46,176,423         1.0126           1987         60,457,661         61,998,849         1.0255         1987         60,353,934         61,233,301         1.0146           1988         57,927,348         58,547,760         1.0107         1988         57,898,190         56,969,039         0.9840           1989         68,661,973         70,449,136         1.0260         1989         69,704,614         72,790,423         1.0443           1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,955,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.994           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0009      <									
to 1986         349,178,602         350,321,141         1.0033         to 1986         343,416,709         344,511,346         1.0032           1986         46,117,170         47,053,590         1.0203         1986         45,601,211         46,176,423         1.0126           1987         60,457,661         61,998,849         1.0255         1987         60,353,934         61,233,301         1.0146           1988         57,927,348         58,547,760         1.0107         1988         57,898,190         56,969,039         0.9840           1989         68,661,973         70,449,136         1.0260         1989         69,704,614         72,790,423         1.0443           1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,995,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0091           1994 </th <th>F</th> <th>Policy Year</th> <th>As of</th> <th>As of</th> <th>Ratio to</th> <th>Policy Year</th> <th>As of</th> <th>As of</th> <th>Ratio to</th>	F	Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
1986         46,117,170         47,053,590         1.0203         1986         45,601,211         46,176,423         1.0126           1987         60,457,661         61,998,849         1.0255         1987         60,353,934         61,233,301         1.0146           1988         57,927,348         58,547,760         1.0107         1988         57,898,190         56,969,039         0.9840           1989         68,661,973         70,449,136         1.0260         1989         69,704,614         72,790,423         1.0443           1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,995,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0099           1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995		Valued				Valued			
1987         60,457,661         61,998,849         1.0255         1987         60,353,934         61,233,301         1.0146           1988         57,927,348         58,547,760         1.0107         1988         57,898,190         56,969,039         0.9840           1989         68,661,973         70,449,136         1.0260         1989         69,704,614         72,790,423         1.0443           1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,995,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0009           1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996	_	Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
1988         57,927,348         50,547,760         1.0107         1988         57,898,190         56,969,039         0.9840           1989         68,661,973         70,449,136         1.0260         1989         69,704,614         72,790,423         1.0443           1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,995,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0009           1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998	_	Valued Prior to 1986	<b>12/31/09</b> 349,178,602	<b>12/31/10</b> 350,321,141	Prior Year	Valued Prior to 1986	<b>12/31/10</b> 343,416,709	<b>12/31/11</b> 344,511,346	Prior Year 1.0032
1989         68,661,973         70,449,136         1.0260         1989         69,704,614         72,790,423         1.0443           1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,995,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0009           1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996         71,182,400         73,030,968         1.0260         1996         70,755,250         73,560,069         1.0396           1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998		Valued Prior to 1986 1986	<b>12/31/09</b> 349,178,602 46,117,170	<b>12/31/10</b> 350,321,141 47,053,590	1.0033 1.0203	Valued Prior to 1986 1986	<b>12/31/10</b> 343,416,709 45,601,211	<b>12/31/11</b> 344,511,346 46,176,423	1.0032 1.0126
1990         67,588,431         68,201,378         1.0091         1990         66,693,851         66,995,741         1.0045           1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0009           1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996         71,182,400         73,030,968         1.0260         1996         70,755,250         73,560,069         1.0396           1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999		Valued Prior to 1986 1986 1987	12/31/09 349,178,602 46,117,170 60,457,661	12/31/10 350,321,141 47,053,590 61,998,849	1.0033 1.0203 1.0255	Valued Prior to 1986 1986 1987	12/31/10 343,416,709 45,601,211 60,353,934	12/31/11 344,511,346 46,176,423 61,233,301	1.0032 1.0126 1.0146
1991         64,045,245         64,717,825         1.0105         1991         63,484,664         63,150,741         0.9947           1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0009           1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996         71,182,400         73,030,968         1.0260         1996         70,755,250         73,560,069         1.0396           1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000		Valued Prior to 1986 1986 1987 1988	12/31/09 349,178,602 46,117,170 60,457,661 57,927,348	<b>12/31/10</b> 350,321,141 47,053,590 61,998,849 58,547,760	1.0033 1.0203 1.0255 1.0107	Valued Prior to 1986 1986 1987 1988	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039	1.0032 1.0126 1.0146 0.9840
1992         71,941,087         75,369,549         1.0477         1992         74,017,818         74,698,137         1.0092           1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0009           1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996         71,182,400         73,030,968         1.0260         1996         70,755,250         73,560,069         1.0396           1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001		Valued Prior to 1986 1986 1987 1988 1989	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136	1.0033 1.0203 1.0255 1.0107 1.0260	Valued Prior to 1986 1986 1987 1988 1989	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614	344,511,346 46,176,423 61,233,301 56,969,039 72,790,423	1.0032 1.0126 1.0146 0.9840 1.0443
1993         70,822,646         71,457,824         1.0090         1993         69,559,240         69,620,146         1.0009           1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996         71,182,400         73,030,968         1.0260         1996         70,755,250         73,560,069         1.0396           1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002		Valued Prior to 1986 1986 1987 1988 1989 1990	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091	Valued Prior to 1986 1986 1987 1988 1989 1990	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851	344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045
1994         57,759,119         59,758,763         1.0346         1994         56,782,607         58,378,850         1.0281           1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996         71,182,400         73,030,968         1.0260         1996         70,755,250         73,560,069         1.0396           1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003		Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947
1995         62,349,984         63,040,243         1.0111         1995         60,684,807         61,780,160         1.0180           1996         71,182,400         73,030,968         1.0260         1996         70,755,250         73,560,069         1.0396           1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003         88,426,411         92,038,346         1.0408         2003         90,041,557         92,168,993         1.0236           2004		Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092
1996         71,182,400         73,030,968         1.0260         1996         70,755,250         73,560,069         1.0396           1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003         88,426,411         92,038,346         1.0408         2003         90,041,557         92,168,993         1.0236           2004         100,169,050         102,660,361         1.0249         2004         101,462,388         102,682,565         1.0120           2005		Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009
1997         71,324,811         72,008,741         1.0096         1997         70,298,382         71,141,023         1.0120           1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003         88,426,411         92,038,346         1.0408         2003         90,041,557         92,168,993         1.0236           2004         100,169,050         102,660,361         1.0249         2004         101,462,388         102,682,565         1.0120           2005         94,694,266         100,723,075         1.0637         2005         99,382,951         106,080,264         1.0674           2006 <td></td> <td>Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994</td> <td>349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119</td> <td>350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763</td> <td>1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346</td> <td>Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994</td> <td>343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607</td> <td>12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850</td> <td>1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281</td>		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281
1998         61,706,047         62,409,635         1.0114         1998         61,341,577         61,925,540         1.0095           1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003         88,426,411         92,038,346         1.0408         2003         90,041,557         92,168,993         1.0236           2004         100,169,050         102,660,361         1.0249         2004         101,462,388         102,682,565         1.0120           2005         94,694,266         100,723,075         1.0637         2005         99,382,951         106,080,264         1.0674           2006         81,102,707         88,764,539         1.0945         2006         87,498,430         94,924,615         1.0849           2007 <td></td> <td>Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995</td> <td>349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984</td> <td>350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243</td> <td>1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111</td> <td>Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995</td> <td>343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807</td> <td>12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160</td> <td>1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180</td>		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180
1999         77,270,619         78,287,063         1.0132         1999         75,066,583         74,955,736         0.9985           2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003         88,426,411         92,038,346         1.0408         2003         90,041,557         92,168,993         1.0236           2004         100,169,050         102,660,361         1.0249         2004         101,462,388         102,682,565         1.0120           2005         94,694,266         100,723,075         1.0637         2005         99,382,951         106,080,264         1.0674           2006         81,102,707         88,764,539         1.0945         2006         87,498,430         94,924,615         1.0849           2007         83,128,562         95,176,073         1.1449         2007         93,306,462         99,823,350         1.0698           2008 <td></td> <td>Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996</td> <td>349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400</td> <td>350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968</td> <td>1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260</td> <td>Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996</td> <td>343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250</td> <td>12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069</td> <td>1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396</td>		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396
2000         102,596,245         101,975,879         0.9940         2000         99,925,737         101,333,538         1.0141           2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003         88,426,411         92,038,346         1.0408         2003         90,041,557         92,168,993         1.0236           2004         100,169,050         102,660,361         1.0249         2004         101,462,388         102,682,565         1.0120           2005         94,694,266         100,723,075         1.0637         2005         99,382,951         106,080,264         1.0674           2006         81,102,707         88,764,539         1.0945         2006         87,498,430         94,924,615         1.0849           2007         83,128,562         95,176,073         1.1449         2007         93,306,462         99,823,350         1.0698           2008         57,607,794         76,161,720         1.3221         2008         75,129,442         86,265,722         1.1482           2009 <td></td> <td>Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997</td> <td>349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811</td> <td>350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741</td> <td>1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096</td> <td>Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997</td> <td>343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382</td> <td>344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023</td> <td>1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120</td>		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382	344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120
2001         80,178,608         82,505,174         1.0290         2001         80,863,220         81,432,120         1.0070           2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003         88,426,411         92,038,346         1.0408         2003         90,041,557         92,168,993         1.0236           2004         100,169,050         102,660,361         1.0249         2004         101,462,388         102,682,565         1.0120           2005         94,694,266         100,723,075         1.0637         2005         99,382,951         106,080,264         1.0674           2006         81,102,707         88,764,539         1.0945         2006         87,498,430         94,924,615         1.0849           2007         83,128,562         95,176,073         1.1449         2007         93,306,462         99,823,350         1.0698           2008         57,607,794         76,161,720         1.3221         2008         75,129,442         86,265,722         1.1482           2009         20,515,444         60,789,555         2.9631         2009         60,376,295         82,683,158         1.3695           2010		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0014	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095
2002         94,586,095         96,961,823         1.0251         2002         96,517,034         98,544,667         1.0210           2003         88,426,411         92,038,346         1.0408         2003         90,041,557         92,168,993         1.0236           2004         100,169,050         102,660,361         1.0249         2004         101,462,388         102,682,565         1.0120           2005         94,694,266         100,723,075         1.0637         2005         99,382,951         106,080,264         1.0674           2006         81,102,707         88,764,539         1.0945         2006         87,498,430         94,924,615         1.0849           2007         83,128,562         95,176,073         1.1449         2007         93,306,462         99,823,350         1.0698           2008         57,607,794         76,161,720         1.3221         2008         75,129,442         86,265,722         1.1482           2009         20,515,444         60,789,555         2.9631         2009         60,376,295         82,683,158         1.3695           2010         23,868,334         2010         23,735,277         77,052,217         3.2463		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577 75,066,583	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985
2003       88,426,411       92,038,346       1.0408       2003       90,041,557       92,168,993       1.0236         2004       100,169,050       102,660,361       1.0249       2004       101,462,388       102,682,565       1.0120         2005       94,694,266       100,723,075       1.0637       2005       99,382,951       106,080,264       1.0674         2006       81,102,707       88,764,539       1.0945       2006       87,498,430       94,924,615       1.0849         2007       83,128,562       95,176,073       1.1449       2007       93,306,462       99,823,350       1.0698         2008       57,607,794       76,161,720       1.3221       2008       75,129,442       86,265,722       1.1482         2009       20,515,444       60,789,555       2.9631       2009       60,376,295       82,683,158       1.3695         2010       23,735,277       77,052,217       3.2463		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141
2004       100,169,050       102,660,361       1.0249       2004       101,462,388       102,682,565       1.0120         2005       94,694,266       100,723,075       1.0637       2005       99,382,951       106,080,264       1.0674         2006       81,102,707       88,764,539       1.0945       2006       87,498,430       94,924,615       1.0849         2007       83,128,562       95,176,073       1.1449       2007       93,306,462       99,823,350       1.0698         2008       57,607,794       76,161,720       1.3221       2008       75,129,442       86,265,722       1.1482         2009       20,515,444       60,789,555       2.9631       2009       60,376,295       82,683,158       1.3695         2010       23,735,277       77,052,217       3.2463		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132 0.9940 1.0290	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538 81,432,120	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070
2005       94,694,266       100,723,075       1.0637       2005       99,382,951       106,080,264       1.0674         2006       81,102,707       88,764,539       1.0945       2006       87,498,430       94,924,615       1.0849         2007       83,128,562       95,176,073       1.1449       2007       93,306,462       99,823,350       1.0698         2008       57,607,794       76,161,720       1.3221       2008       75,129,442       86,265,722       1.1482         2009       20,515,444       60,789,555       2.9631       2009       60,376,295       82,683,158       1.3695         2010       23,735,277       77,052,217       3.2463	-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608 94,586,095	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174 96,961,823	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132 0.9940 1.0290 1.0251	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220 96,517,034	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538 81,432,120 98,544,667	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070 1.0210
2006     81,102,707     88,764,539     1.0945     2006     87,498,430     94,924,615     1.0849       2007     83,128,562     95,176,073     1.1449     2007     93,306,462     99,823,350     1.0698       2008     57,607,794     76,161,720     1.3221     2008     75,129,442     86,265,722     1.1482       2009     20,515,444     60,789,555     2.9631     2009     60,376,295     82,683,158     1.3695       2010     23,735,277     77,052,217     3.2463	-	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608 94,586,095 88,426,411	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174 96,961,823 92,038,346	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132 0.9940 1.0290 1.0251 1.0408	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220 96,517,034 90,041,557	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538 81,432,120 98,544,667 92,168,993	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070 1.0210
2007     83,128,562     95,176,073     1.1449     2007     93,306,462     99,823,350     1.0698       2008     57,607,794     76,161,720     1.3221     2008     75,129,442     86,265,722     1.1482       2009     20,515,444     60,789,555     2.9631     2009     60,376,295     82,683,158     1.3695       2010     23,735,277     77,052,217     3.2463	F	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608 94,586,095 88,426,411 100,169,050	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174 96,961,823 92,038,346 102,660,361	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.01132 0.9940 1.0290 1.0290 1.0290 1.0290 1.0498	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220 96,517,034 90,041,557 101,462,388	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538 81,432,120 98,544,667 92,168,993 102,682,565	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070 1.0210 1.0236 1.0120
2008       57,607,794       76,161,720       1.3221       2008       75,129,442       86,265,722       1.1482         2009       20,515,444       60,789,555       2.9631       2009       60,376,295       82,683,158       1.3695         2010       23,735,277       77,052,217       3.2463	F	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608 94,586,095 88,426,411 100,169,050 94,694,266	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174 96,961,823 92,038,346 102,660,361 100,723,075	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132 0.9940 1.0251 1.0408 1.0299 1.0251 1.0408 1.0249 1.0637	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220 96,517,034 90,041,557 101,462,388 99,382,951	344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,738 101,333,538 81,432,120 98,544,667 92,168,993 102,682,565 106,080,264	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070 1.0210 1.0236 1.0120 1.0236
2009       20,515,444       60,789,555       2.9631       2009       60,376,295       82,683,158       1.3695         2010       23,735,277       77,052,217       3.2463		Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608 94,586,095 88,426,411 100,169,050 94,694,266 81,102,707	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174 96,961,823 92,038,346 102,660,361 100,723,075 88,764,539	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132 0.9940 1.0290 1.0290 1.0251 1.0408 1.0249 1.0637 1.0945	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220 96,517,034 90,041,557 101,462,388 99,382,951 87,498,430	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538 81,432,120 98,544,667 92,168,993 102,682,565 106,080,264 94,924,615	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070 1.0236 1.0120 1.0236 1.0120 1.0249
2010 23,868,334 2010 23,735,277 77,052,217 3.2463	F	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608 94,586,095 88,426,411 100,169,050 94,694,266 81,102,707 83,128,562	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174 96,961,823 92,038,346 102,660,361 100,723,075 88,764,539 95,176,073	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132 0.9940 1.0251 1.0408 1.0251 1.0408 1.0249 1.0637 1.0945 1.1449	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220 96,517,034 90,041,557 101,462,388 99,382,951 87,498,430 93,306,462	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538 81,432,120 98,544,667 92,168,993 102,682,565 106,080,264 94,924,615 99,823,350	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070 1.0210 1.0236 1.0120 1.0236 1.0120 1.0674 1.0849 1.0698
	F	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608 94,586,095 88,426,411 100,169,050 94,694,266 81,102,707 83,128,562 57,607,794	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174 96,961,823 92,038,346 100,723,075 88,764,539 95,176,073 76,161,720	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132 0.9940 1.0290 1.0251 1.0408 1.0249 1.0637 1.0945 1.1449 1.3221	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220 96,517,034 90,041,557 101,462,388 99,382,951 87,498,430 93,306,462 75,129,442	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538 81,432,120 98,544,667 92,168,993 102,682,565 106,080,264 94,924,615 99,823,350 86,265,722	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070 1.0210 1.0236 1.0120 1.0236 1.0120 1.0674 1.0698 1.1482
	F	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	349,178,602 46,117,170 60,457,661 57,927,348 68,661,973 67,588,431 64,045,245 71,941,087 70,822,646 57,759,119 62,349,984 71,182,400 71,324,811 61,706,047 77,270,619 102,596,245 80,178,608 94,586,095 88,426,411 100,169,050 94,694,266 81,102,707 83,128,562 57,607,794	350,321,141 47,053,590 61,998,849 58,547,760 70,449,136 68,201,378 64,717,825 75,369,549 71,457,824 59,758,763 63,040,243 73,030,968 72,008,741 62,409,635 78,287,063 101,975,879 82,505,174 96,961,823 92,038,346 100,723,075 88,764,539 95,176,073 76,161,720 60,789,555	1.0033 1.0203 1.0255 1.0107 1.0260 1.0091 1.0105 1.0477 1.0090 1.0346 1.0111 1.0260 1.0096 1.0114 1.0132 0.9940 1.0290 1.0251 1.0408 1.0249 1.0637 1.0945 1.1449 1.3221	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	343,416,709 45,601,211 60,353,934 57,898,190 69,704,614 66,693,851 63,484,664 74,017,818 69,559,240 56,782,607 60,684,807 70,755,250 70,298,382 61,341,577 75,066,583 99,925,737 80,863,220 96,517,034 90,041,557 101,462,388 99,382,951 87,498,430 93,306,462 75,129,442 60,376,295	12/31/11 344,511,346 46,176,423 61,233,301 56,969,039 72,790,423 66,995,741 63,150,741 74,698,137 69,620,146 58,378,850 61,780,160 73,560,069 71,141,023 61,925,540 74,955,736 101,333,538 81,432,120 98,544,667 92,168,993 102,682,565 106,080,264 94,924,615 99,823,350 86,265,722 82,683,158	1.0032 1.0126 1.0146 0.9840 1.0443 1.0045 0.9947 1.0092 1.0009 1.0281 1.0180 1.0396 1.0120 1.0095 0.9985 1.0141 1.0070 1.0210 1.0236 1.0120 1.0674 1.0674 1.0684 1.0698 1.1482 1.3695

TABLE I - B - ADJUSTED TO PRE SENATE BILL 1 LEVEL POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

#### INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	202,636,181	203,924,563	1.0064	to 1986	203,924,562	203,419,117	0.9975
1986	26,719,758	26,308,550	0.9846	1986	26,308,550	26,359,467	1.0019
1987	31,115,509	31,339,758	1.0072	1987	31,339,758	31,662,622	1.0103
1988	30,034,117	29,918,599	0.9962	1988	29,918,598	30,058,878	1.0047
1989	33,730,907	33,618,900	0.9967	1989	33,618,899	34,185,774	1.0169
1990	34,681,523	33,809,860	0.9749	1990	33,809,860	34,994,442	1.0350
1991	31,028,993	31,161,245	1.0043	1991	31,161,244	31,252,672	1.0029
1992	28,411,474	28,443,233	1.0011	1992	28,443,232	28,575,479	1.0046
1993	32,377,699	32,787,120	1.0126	1993	32,787,120	32,997,228	1.0064
1994	24,015,536	24,160,071	1.0060	1994	24,160,073	24,655,402	1.0205
1995	25,880,773	26,160,510	1.0108	1995	26,160,510	26,374,624	1.0082
1996	30,234,989	30,330,762	1.0032	1996	30,330,763	30,699,118	1.0121
1997	32,600,704	32,963,472	1.0111	1997	32,963,472	32,642,970	0.9903
1998	27,352,531	27,403,157	1.0019	1998	27,403,157	27,462,330	1.0022
1999	32,828,298	32,647,790	0.9945	1999	32,647,790	33,069,100	1.0129
2000	42,331,529	43,215,099	1.0209	2000	43,215,099	44,971,837	1.0407
2001	34,417,425	34,383,866	0.9990	2001	34,383,862	35,239,813	1.0249
2002	38,420,874	39,746,064	1.0345	2002	39,746,064	40,412,977	1.0168
2003	35,949,594	37,609,764	1.0462	2003	37,609,764	37,853,242	1.0065
2004	36,557,075	38,269,429	1.0468	2004	38,269,429	39,423,199	1.0301
2005	31,003,036	36,213,092	1.1680	2005	36,213,092	39,483,341	1.0903
2006	22,581,725	30,184,296	1.3367	2006	30,184,297	35,563,149	1.1782
2007	6,876,948	23,662,030	3.4408	2007	23,662,031	33,218,487	1.4039
2008		8,582,003		2008	8,582,005	20,426,783	2.3802
				2009		7,274,219	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986	<b>12/31/09</b> 203,015,100	<b>12/31/10</b> 202,895,549	Prior Year 0.9994	Valued Prior to 1986	<b>12/31/10</b> 198,590,371	<b>12/31/11</b> 198,695,218	Prior Year 1.0005
Valued Prior to 1986 1986	<b>12/31/09</b> 203,015,100 26,351,030	<b>12/31/10</b> 202,895,549 26,918,443	0.9994 1.0215	Valued Prior to 1986 1986	<b>12/31/10</b> 198,590,371 26,152,205	12/31/11 198,695,218 26,167,970	1.0005 1.0006
Valued Prior to 1986 1986 1987	12/31/09 203,015,100 26,351,030 31,659,323	12/31/10 202,895,549 26,918,443 31,875,536	0.9994 1.0215 1.0068	Valued Prior to 1986 1986 1987	12/31/10 198,590,371 26,152,205 30,955,623	12/31/11 198,695,218 26,167,970 31,098,313	1.0005 1.0006 1.0046
Valued Prior to 1986 1986 1987 1988	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898	12/31/10 202,895,549 26,918,443 31,875,536 30,144,593	0.9994 1.0215 1.0068 1.0038	Valued Prior to 1986 1986 1987 1988	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567	1.0005 1.0006 1.0046 0.9940
Valued Prior to 1986 1986 1987 1988 1989	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833	12/31/10 202,895,549 26,918,443 31,875,536 30,144,593 34,333,863	0.9994 1.0215 1.0068 1.0038 1.0049	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714	1.0005 1.0006 1.0046 0.9940 1.0048
Valued Prior to 1986 1986 1987 1988 1989 1990	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991	Valued Prior to 1986 1986 1987 1988 1989 1990	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019
Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518	12/31/10 202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572	1.0005 1.0006 1.0046 0.9940 1.0019 1.0019 1.0019
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014
Prior to 1986 1986 1987 1988 1989 1990 1991 1992	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763	12/31/10 202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351	1.0005 1.0006 1.0046 0.9940 1.0019 1.0019 1.0011 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345	12/31/11 198,695,218 26,167,7970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377	1.0005 1.0006 1.0046 0.9940 1.0019 1.0019 1.0014 1.00283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873	1.0005 1.0006 1.0046 0.9940 1.0019 1.0019 1.0014 1.00283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731	12/31/11 198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596	1.0005 1.0006 1.0046 0.9940 1.0019 1.0019 1.0061 1.0014 1.00283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0376	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0019 1.0061 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0074 1.0074 1.0075 1.0075
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742 33,221,153	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976 39,401,079	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0138 1.0376 1.0722 1.1860	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146 38,732,272	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,556 41,218,805 39,705,222 38,534,001	1.0005 1.0006 1.0046 0.9940 1.0019 1.0019 1.0011 1.0014 1.00283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0201 1.0201 1.0074 1.0175 1.0650 0.9949
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742 33,221,153 20,433,883	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976 39,401,079 28,716,539	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0138 1.0376 1.0722 1.1860 1.4053	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146 38,732,272 28,248,308	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222 38,534,001 33,379,298	1.0005 1.0006 1.0046 0.9940 1.0019 1.0019 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0175 1.0650 0.9949 1.1816
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/09 203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742 33,221,153	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976 39,401,079 28,716,539 22,909,601	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0138 1.0376 1.0722 1.1860	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10  198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146 38,732,272 28,248,308 22,700,437	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222 38,534,001 33,379,298 30,650,062	1.0005 1.0006 1.0046 0.9940 1.0048 1.0019 1.0061 1.0044 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.0920 1.0164 1.0144 1.0201 1.0074 1.0175 1.0650 0.9949 1.1816 1.3502
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	203,015,100 26,351,030 31,659,323 30,031,898 34,167,833 34,842,244 31,182,518 28,571,147 32,981,530 24,546,382 26,371,242 30,703,132 32,586,364 27,323,273 33,001,763 44,733,840 35,287,790 40,430,710 37,479,264 39,432,900 39,485,514 35,407,742 33,221,153 20,433,883	202,895,549 26,918,443 31,875,536 30,144,593 34,333,863 34,811,213 31,792,675 28,679,824 33,114,743 24,699,215 26,105,795 31,253,756 32,637,722 27,527,229 33,109,338 44,197,561 35,898,897 40,702,548 38,662,496 39,978,358 40,968,793 37,963,976 39,401,079 28,716,539	0.9994 1.0215 1.0068 1.0038 1.0049 0.9991 1.0196 1.0038 1.0040 1.0062 0.9899 1.0179 1.0016 1.0075 1.0033 0.9880 1.0173 1.0067 1.0316 1.0138 1.0376 1.0138 1.0376 1.0722 1.1860 1.4053	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	198,590,371 26,152,205 30,955,623 29,805,776 33,958,921 34,270,585 31,225,358 28,115,682 32,272,789 23,006,864 24,975,951 30,359,543 31,993,345 26,976,517 31,541,630 43,090,787 35,080,345 40,581,249 38,011,731 39,440,875 40,509,938 37,282,146 38,732,272 28,248,308	12/31/11  198,695,218 26,167,970 31,098,313 29,626,567 34,120,714 34,335,008 31,283,707 28,288,572 32,316,431 23,656,986 25,086,307 30,536,781 32,037,154 27,165,271 31,186,863 42,746,351 35,657,377 41,164,873 38,775,596 39,731,554 41,218,805 39,705,222 38,534,001 33,379,298	1.0005 1.0006 1.0046 0.9940 1.0019 1.0019 1.0014 1.0283 1.0044 1.0058 1.0014 1.0070 0.9888 0.9920 1.0164 1.0144 1.0201 1.0074 1.0175 1.0650 0.9949 1.1816

TABLE I - C - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	139,413,135	141,122,202	1.0123	to 1986	141,121,580	146,038,423	1.0348
1986	19,581,088	19,710,531	1.0066	1986	19,711,393	19,729,649	1.0009
1987	27,239,105	28,214,251	1.0358	1987	28,214,752	28,684,301	1.0166
1988	27,336,768	27,498,218	1.0059	1988	27,498,193	27,980,810	1.0176
1989	32,548,284	33,514,702	1.0297	1989	33,513,277	34,484,377	1.0290
1990	31,360,785	32,084,002	1.0231	1990	32,083,450	32,877,210	1.0247
1991	31,024,188	31,733,557	1.0229	1991	31,732,853	32,419,782	1.0216
1992	40,538,116	41,297,947	1.0187	1992	41,299,529	43,045,711	1.0423
1993	35,780,473	36,733,312	1.0266	1993	36,734,840	37,669,007	1.0254
1994	31,197,725	31,498,559	1.0096	1994	31,498,480	33,324,906	1.0580
1995	34,641,974	35,600,286	1.0277	1995	35,600,219	35,925,920	1.0091
1996	36,183,387	37,826,026	1.0454	1996	37,826,099	40,234,811	1.0637
1997	36,180,491	37,604,071	1.0393	1997	37,605,458	38,775,559	1.0311
1998	35,467,275	34,788,417	0.9809	1998	34,789,752	34,413,343	0.9892
1999	42,645,643	43,732,513	1.0255	1999	43,732,898	44,415,061	1.0156
2000	55,117,478	56,690,805	1.0285	2000	56,689,549	57,975,091	1.0227
2001	43,555,378	44,409,746	1.0196	2001	44,410,066	44,865,363	1.0103
2002	49,087,733	52,402,160	1.0675	2002	52,403,861	54,134,882	1.0330
2003	46,352,151	49,899,160	1.0765	2003	49,900,626	51,048,045	1.0230
2004	52,042,956	57,040,077	1.0960	2004	57,041,513	60,593,886	1.0623
2005	44,049,702	50,421,441	1.1446	2005	50,420,528	55,015,885	1.0911
2006	34,438,050	41,003,854	1.1907	2006	41,002,583	45,612,083	1.1124
2007	13,525,154	38,907,317	2.8767	2007	38,906,439	49,888,234	1.2823
2008		16,019,525		2008	16,019,578	37,169,567	2.3203
				2009		13,236,799	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
Prior	146 162 502	147 425 502	1 0006	Prior	144 006 220	145 016 120	1 0069
to 1986 1986	146,163,502 19,766,140	147,425,592 20,135,147	1.0086 1.0187	to 1986 1986	144,826,338 19,449,006	145,816,128 20,008,453	1.0068 1.0288
1987	28,798,338	30,123,313	1.0167	1987	29,398,311	30,134,988	1.0250
1988	27,895,450	28,403,167	1.0400	1988	28,092,414	27,342,472	0.9733
1989	34,494,140	36,115,273	1.0162	1989	35,745,693	38,669,709	1.0818
1990	32,746,187	33,390,165	1.0470	1990	32,423,266	32,660,733	1.0073
1991	32,862,727	32,925,150	1.0019	1991	32,259,306	31,867,034	0.9878
1992	43,369,940	46,689,725	1.0765	1992	45,902,136	46,409,565	1.0111
1993	37,841,116	38,343,081	1.0133	1993	37,286,451	37,303,715	1.0005
1994	33,212,737	35,059,548	1.0556	1994	33,775,743	34,721,864	1.0280
1995	35,978,742	36,934,448	1.0266	1995	35,708,856	36,693,853	1.0276
1996	40,479,268	41,777,212	1.0321	1996	40,395,707	43,023,288	1.0650
1997	38,738,447	39,371,019	1.0163	1997	38,305,037	39,103,869	1.0209
1998	34,382,774	34,882,406	1.0145	1998	34,365,060	34,760,269	1.0115
1999	44,268,856	45,177,725	1.0205	1999	43,524,953	43,768,873	1.0056
2000	57,862,405	57,778,318	0.9985	2000	56,834,950	58,587,187	1.0308
2001	44,890,818	46,606,277	1.0382	2001	45,782,875	45,774,743	0.9998
2002	54,155,385	56,259,275	1.0388	2002	55,935,785	57,379,794	1.0258
2003	50,947,147	53,375,850	1.0477	2003	52,029,826	53,393,397	1.0262
2004	60,736,150	62,682,003	1.0320	2004	62,021,513	62,951,011	1.0150
2005	55,208,752	59,754,282	1.0823	2005	58,873,013	64,861,459	1.1017
2006	45,694,965	50,800,563	1.1117	2006	50,216,284	55,219,393	1.0996
2007	49,907,409	55,774,994	1.1176	2007	54,574,190	61,289,349	1.1230
2008	37,173,911	47,445,181	1.2763	2008	46,881,134	52,886,424	1.1281
2009	13,240,048	37,879,954	2.8610	2009	37,675,858	52,033,096	1.3811
2010		17,107,073		2010	17,023,396	55,284,706	3.2476
				2011		29,382,715	

## TABLE I - D - ADJUSTED TO PRE SENATE BILL 1 LEVEL

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

#### **INDEMNITY PAID LOSSES**

	Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
	Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
_	Prior				Prior			
	to 1986	196,095,832	197,176,573	1.0055	to 1986	197,176,572	198,063,911	1.0045
	1986	25,129,412	25,253,195	1.0049	1986	25,253,195	25,539,783	1.0113
	1987	30,434,282	30,452,464	1.0006	1987	30,452,464	30,792,651	1.0112
	1988	29,103,046	29,195,495	1.0032	1988	29,195,494	29,289,866	1.0032
	1989	31,996,680	32,135,003	1.0043	1989	32,135,002	32,302,683	1.0052
	1990	30,988,327	31,600,392	1.0198	1990	31,600,392	33,456,092	1.0587
	1991	29,392,598	29,583,162	1.0065	1991	29,583,161	29,956,893	1.0126
	1992	27,731,113	27,818,549	1.0032	1992	27,818,548	28,110,301	1.0105
	1993	30,448,168	30,976,504	1.0174	1993	30,976,504	31,449,509	1.0153
	1994	22,490,440	22,845,953	1.0158	1994	22,845,955	23,037,638	1.0084
	1995	24,559,128	24,620,849	1.0025	1995	24,620,849	24,809,662	1.0077
	1996	28,072,192	28,257,649	1.0066	1996	28,257,650	28,560,659	1.0107
	1997	27,748,322	28,155,824	1.0147	1997	28,155,824	28,779,434	1.0221
	1998	24,861,435	25,408,238	1.0220	1998	25,408,238	25,774,153	1.0144
	1999	29,628,069	30,517,681	1.0300	1999	30,517,681	31,227,923	1.0233
	2000	36,493,921	38,088,179	1.0437	2000	38,088,180	39,085,569	1.0262
	2001	29,633,357	30,466,691	1.0281	2001	30,466,687	31,299,086	1.0273
	2002	31,182,426	32,957,937	1.0569	2002	32,957,937	34,943,443	1.0602
	2003	28,880,643	31,444,448	1.0888	2003	31,444,448	33,057,798	1.0513
	2004	25,156,446	29,182,965	1.1601	2004	29,182,965	32,451,466	1.1120
	2005	16,905,634	24,988,779	1.4781	2005	24,988,780	29,875,527	1.1956
	2006	8,754,461	16,499,555	1.8847	2006	16,499,556	24,461,719	1.4826
	2007	1,951,001	8,634,919	4.4259	2007	8,634,920	17,800,126	2.0614
	2008		1,887,309		2008	1,887,310	7,657,859	4.0576
					2009	, ,	1,718,914	
	Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
	-				•			
_	Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
	Prior	407.000.500	400 004 404	4 0000	Prior	100 000 017	101 150 010	4 0040
	to 1986	197,632,526	198,031,104	1.0020	to 1986	193,809,617	194,156,812	1.0018
	1986	25,531,346	25,944,274	1.0162	1986	25,178,036	25,238,936	1.0024
	1987	30,790,651	30,915,339	1.0040	1987	29,995,426	30,291,675	1.0099
	1988	29,242,582	29,427,947	1.0063	1988	29,089,130	29,182,869	1.0032
	1989	32,283,872	32,508,997	1.0070	1989	32,139,055	32,551,019	1.0128
	1990	33,303,213	33,416,110	1.0034	1990	32,875,482	32,958,493	1.0025
	1991	29,885,817	30,047,765	1.0054	1991	29,480,448	29,528,984	1.0016
	1992	28,094,288	28,348,160	1.0090	1992	27,784,018	27,800,561	1.0006
	1993	31,420,135	31,645,702	1.0072	1993	30,803,748	31,033,064	1.0074
	1994	22,928,618	23,037,682	1.0048	1994	21,345,331	21,529,106	1.0086
	1995	24,806,280	24,999,812	1.0078	1995	23,885,405	24,062,863	1.0074
	1996 1997	28,553,277	29,188,242	1.0222 1.0092	1996 1997	28,359,634	28,832,891 28,633,446	1.0167
	1998	28,700,416	28,965,840	1.0092	1997	28,344,543		1.0102 1.0160
		25,596,596	26,079,757			25,529,045	25,938,555	
	1999 2000	31,135,360 38,835,337	31,424,983 39,855,994	1.0093 1.0263	1999 2000	30,073,235 38,749,221	30,143,142 39,268,125	1.0023 1.0134
	2001	31,288,477	32,927,492	1.0203		32,261,691	33,173,475	1.0283
		31,200,411			2001 2002	35,785,579	37,286,851	1.0263
	2002	3/1 036 190	35 906 879			33.703.379		1.0420
	2002 2003	34,936,180 32,830,752	35,906,878 34,499,344	1.0278 1.0508				
	2002 2003 2004	34,936,180 32,830,752 32,451,466	35,906,878 34,499,344 34,742,525	1.0278 1.0508 1.0706	2003 2004	34,006,635 34,205,043	35,283,423 35,984,173	1.0375 1.0520
	2003	32,830,752	34,499,344	1.0508	2003	34,006,635	35,283,423	1.0375
	2003 2004	32,830,752 32,451,466	34,499,344 34,742,525	1.0508 1.0706	2003 2004	34,006,635 34,205,043	35,283,423 35,984,173	1.0375 1.0520
	2003 2004 2005	32,830,752 32,451,466 29,875,527	34,499,344 34,742,525 32,790,823	1.0508 1.0706 1.0976	2003 2004 2005	34,006,635 34,205,043 32,414,692	35,283,423 35,984,173 35,476,259	1.0375 1.0520 1.0944
	2003 2004 2005 2006	32,830,752 32,451,466 29,875,527 24,461,719	34,499,344 34,742,525 32,790,823 29,309,401	1.0508 1.0706 1.0976 1.1982	2003 2004 2005 2006	34,006,635 34,205,043 32,414,692 28,840,226	35,283,423 35,984,173 35,476,259 32,379,633	1.0375 1.0520 1.0944 1.1227
	2003 2004 2005 2006 2007	32,830,752 32,451,466 29,875,527 24,461,719 17,800,126	34,499,344 34,742,525 32,790,823 29,309,401 25,439,809	1.0508 1.0706 1.0976 1.1982 1.4292	2003 2004 2005 2006 2007	34,006,635 34,205,043 32,414,692 28,840,226 25,013,094	35,283,423 35,984,173 35,476,259 32,379,633 29,384,273	1.0375 1.0520 1.0944 1.1227 1.1748
	2003 2004 2005 2006 2007 2008	32,830,752 32,451,466 29,875,527 24,461,719 17,800,126 7,657,859	34,499,344 34,742,525 32,790,823 29,309,401 25,439,809 16,766,257	1.0508 1.0706 1.0976 1.1982 1.4292 2.1894	2003 2004 2005 2006 2007 2008 2009 2010	34,006,635 34,205,043 32,414,692 28,840,226 25,013,094 16,678,634	35,283,423 35,984,173 35,476,259 32,379,633 29,384,273 23,951,768 16,314,077 8,145,030	1.0375 1.0520 1.0944 1.1227 1.1748 1.4361
	2003 2004 2005 2006 2007 2008 2009	32,830,752 32,451,466 29,875,527 24,461,719 17,800,126 7,657,859	34,499,344 34,742,525 32,790,823 29,309,401 25,439,809 16,766,257 7,799,040	1.0508 1.0706 1.0976 1.1982 1.4292 2.1894	2003 2004 2005 2006 2007 2008 2009	34,006,635 34,205,043 32,414,692 28,840,226 25,013,094 16,678,634 7,768,884	35,283,423 35,984,173 35,476,259 32,379,633 29,384,273 23,951,768 16,314,077	1.0375 1.0520 1.0944 1.1227 1.1748 1.4361 2.0999

## TABLE I - E - ADJUSTED TO PRE SENATE BILL 1 LEVEL

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

#### **MEDICAL PAID LOSSES**

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	120,869,155	123,647,642	1.0230	to 1986	123,647,020	126,358,100	1.0219
1986	18,045,928	18,124,795	1.0044	1986	18,125,657	18,203,636	1.0043
1987	23,563,216	23,887,944	1.0138	1987	23,888,445	24,213,393	1.0136
1988	24,015,729	24,351,784	1.0140	1988	24,351,759	24,588,290	1.0097
1989	28,805,174	29,438,061	1.0220	1989	29,436,636	30,657,356	1.0415
1990	27,664,792	28,061,054	1.0143	1990	28,060,502	28,667,881	1.0216
1991	28,284,577	28,592,312	1.0109	1991	28,591,608	29,027,095	1.0152
1992	33,056,699	33,733,134	1.0205	1992	33,734,716	34,439,176	1.0209
1993	29,623,318	30,294,320	1.0227	1993	30,295,848	30,709,447	1.0137
1994	25,491,176	26,168,259	1.0266	1994	26,168,180	26,587,140	1.0160
1995	29,358,399	29,821,897	1.0158	1995	29,821,830	30,507,808	1.0230
1996	31,109,894	32,046,306	1.0301	1996	32,046,379	33,334,725	1.0402
1997	30,621,548	31,188,550	1.0185	1997	31,189,937	31,943,272	1.0242
1998	30,237,904	31,291,823	1.0349	1998	31,293,158	31,644,950	1.0112
1999	35,787,084	36,664,252	1.0245	1999	36,664,637	37,716,073	1.0287
2000	40,443,398	42,207,331	1.0436	2000	42,206,074	44,942,212	1.0648
2001	33,643,057	34,712,956	1.0318	2001	34,713,275	36,274,460	1.0450
2002	39,537,431	41,883,356	1.0593	2002	41,885,057	43,830,168	1.0464
2003	37,860,700	40,183,079	1.0613	2003	40,184,545	41,855,599	1.0416
2004	39,397,593	42,827,197	1.0871	2004	42,828,633	45,607,146	1.0649
2005	34,414,696	40,125,053	1.1659	2005	40,124,140	44,012,510	1.0969
2006	24,578,103	33,385,487	1.3583	2006	33,384,217	38,700,181	1.1592
2007	5,941,189	26,533,407	4.4660	2007	26,532,529	38,402,338	1.4474
2008	3,341,103	8,492,735	4.4000	2008	8,492,788	26,403,426	3.1089
2000		0,432,733		2009	0,432,700	6,447,732	3.1009
				2003		0,447,732	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/09	As of 12/31/10	Ratio to	Valued	As of 12/31/10	As of 12/31/11	Ratio to
Valued Prior	12/31/09	12/31/10		Valued Prior		12/31/11	
Valued Prior to 1986	<b>12/31/09</b> 126,259,245		Prior Year	Valued Prior to 1986			
Valued Prior to 1986 1986	12/31/09	12/31/10	Prior Year	Valued Prior to 1986 1986	12/31/10	12/31/11	Prior Year
Valued Prior to 1986 1986 1987	12/31/09 126,259,245 18,188,823 24,204,934	<b>12/31/10</b> 128,479,574	1.0176 1.0181 1.0193	Valued Prior to 1986 1986 1987	<b>12/31/10</b> 125,872,172	<b>12/31/11</b> 128,403,913	Prior Year 1.0201
Valued Prior to 1986 1986 1987 1988	<b>12/31/09</b> 126,259,245 18,188,823	<b>12/31/10</b> 128,479,574 18,517,576	1.0176 1.0181	Valued Prior to 1986 1986 1987 1988	<b>12/31/10</b> 125,872,172 17,831,435	<b>12/31/11</b> 128,403,913 17,920,567	1.0201 1.0050
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 126,259,245 18,188,823 24,204,934	12/31/10 128,479,574 18,517,576 24,671,209	1.0176 1.0181 1.0193	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 125,872,172 17,831,435 23,946,207	<b>12/31/11</b> 128,403,913 17,920,567 24,483,935	1.0201 1.0050 1.0225
Valued Prior to 1986 1986 1987 1988	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663	1.0176 1.0181 1.0193 1.0448	Valued Prior to 1986 1986 1987 1988	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934	1.0201 1.0050 1.0225 1.0088
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384	1.0176 1.0181 1.0193 1.0448 1.0318	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544	1.0201 1.0050 1.0225 1.0088 1.0257
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636	1.0201 1.0050 1.0025 1.0025 1.0088 1.0257 1.0155 1.0102 1.0257
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 36,225,882 31,309,705 27,005,313 30,612,896	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323	1.0201 1.0050 1.0225 1.0088 1.0257 1.0102 1.0257 1.0102 1.0257 1.0097 1.0225 1.0163
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0025 1.0163 1.0284 1.0178 1.0159
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163	1.0176 1.0181 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0025 1.0163 1.0284 1.0178 1.0159 1.0148
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 46,506,537	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178 1.0159 1.0148 1.0371
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 37,312,767	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384 1.0294	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169 36,713,650	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715 37,644,822	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178 1.0178 1.0159 1.0148 1.0371 1.0254
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279 43,801,195	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 36,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 46,506,537 37,312,767 46,433,334	1.0176 1.0181 1.0193 1.0448 1.0318 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384 1.0294 1.0601	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169 36,713,650 46,109,844	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715 37,644,822 47,957,442	1.0201 1.0050 1.0225 1.0088 1.0257 1.0102 1.0257 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178 1.0159 1.0148 1.0371 1.0254 1.0401
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 37,312,767	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384 1.0294	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169 36,713,650	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715 37,644,822	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178 1.0178 1.0159 1.0148 1.0371 1.0254
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279 43,801,195 41,624,797	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 46,506,537 37,312,767 46,433,334 43,222,954	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0140 1.0130 1.0575 1.0384 1.0084	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169 36,713,650 46,109,844 42,429,458	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715 37,644,822 47,957,442 43,960,896	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178 1.0159 1.0148 1.0371 1.0254 1.0401 1.0361
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09  126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279 43,801,195 41,624,797 45,579,316	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 46,506,537 37,312,767 46,433,334 43,222,954 48,029,447	1.0176 1.0181 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384 1.0294 1.0601 1.0384 1.0538	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169 36,713,650 46,109,844 42,429,458 47,368,957	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715 37,644,822 47,957,442 43,960,896 49,519,131	1.0201 1.0050 1.0225 1.0088 1.02257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0224 1.0178 1.0159 1.0148 1.0371 1.0254 1.0401 1.0361 1.0361
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279 43,801,195 41,624,797 45,579,316 44,011,977	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 46,506,537 37,312,767 46,433,334 43,222,954 48,029,447 47,855,892	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384 1.0294 1.0601 1.0384 1.0538 1.0538 1.0873	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,665,029 31,231,068 38,144,235 45,563,169 36,713,650 46,109,844 42,429,458 47,368,957 47,120,385	12/31/11 128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715 37,644,822 47,957,442 43,960,896 49,519,131 49,678,133	1.0201 1.0050 1.0225 1.0088 1.0227 1.0155 1.0102 1.0257 1.0197 1.0225 1.0163 1.0284 1.0178 1.0159 1.0148 1.0371 1.0254 1.0361 1.0361 1.0361 1.0361 1.0454 1.0543
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279 43,801,195 41,624,797 45,579,316 44,011,977 38,700,373	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 46,506,537 37,312,767 46,433,334 43,222,954 48,029,447 47,855,892 41,576,626	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384 1.0294 1.0601 1.0384 1.0538 1.0873 1.0743	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169 36,713,650 46,109,844 42,429,458 47,368,957 47,120,385 41,245,762	12/31/11  128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715 37,644,822 47,957,442 43,960,896 49,519,131 49,678,133 44,239,818	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178 1.0159 1.0148 1.0371 1.0254 1.0361 1.0361 1.0361 1.0361 1.0454 1.0543 1.0726
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09 126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279 43,801,195 41,624,797 45,579,316 44,011,977 38,700,373 38,401,325	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 46,506,537 37,312,767 46,433,334 43,222,954 48,029,447 47,855,892 41,576,626 44,762,308	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384 1.0294 1.0601 1.0384 1.0538 1.0873 1.0743 1.1656	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169 36,713,650 46,109,844 42,429,458 47,368,957 47,120,385 41,245,762 44,046,704	12/31/11  128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,715 37,644,822 47,957,442 43,960,896 49,519,131 49,678,133 44,239,818 47,379,315	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178 1.0159 1.0148 1.0371 1.0254 1.0401 1.0361 1.0454 1.0454 1.0543 1.0726 1.0757
Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09  126,259,245 18,188,823 24,204,934 24,477,071 30,644,547 28,536,242 28,982,356 34,367,513 30,666,158 26,455,944 30,483,224 33,273,908 31,842,829 31,339,910 37,510,478 44,787,996 36,247,279 43,801,195 41,624,797 45,579,316 44,011,977 38,700,373 38,401,325 26,402,829	12/31/10 128,479,574 18,517,576 24,671,209 25,573,663 31,618,384 29,069,254 29,157,435 35,225,882 31,309,705 27,005,313 30,612,896 33,925,372 32,289,819 31,748,414 39,666,163 46,506,537 37,312,767 46,433,334 43,222,954 48,029,447 47,855,892 41,576,626 44,762,308 38,191,674	1.0176 1.0181 1.0193 1.0448 1.0318 1.0187 1.0060 1.0250 1.0210 1.0208 1.0043 1.0196 1.0140 1.0130 1.0575 1.0384 1.0294 1.0601 1.0384 1.0583 1.0743 1.1656 1.4465	Valued  Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 125,872,172 17,831,435 23,946,207 25,262,910 31,248,804 28,524,961 28,524,961 28,519,977 34,438,293 30,353,753 25,918,791 29,420,991 32,880,215 31,655,029 31,231,068 38,144,235 45,563,169 36,713,650 46,109,844 42,429,458 47,368,957 47,120,385 41,245,762 44,046,704 38,041,859	12/31/11  128,403,913 17,920,567 24,483,935 25,485,934 32,052,004 28,966,683 28,810,544 35,324,636 30,647,840 26,501,437 29,901,323 33,815,445 32,219,569 31,727,672 38,706,901 47,252,7715 37,644,822 47,957,442 43,960,896 49,519,131 49,678,133 44,239,818 47,379,315 43,731,005	1.0201 1.0050 1.0225 1.0088 1.0257 1.0155 1.0102 1.0257 1.0097 1.0225 1.0163 1.0284 1.0178 1.0159 1.0148 1.0371 1.0254 1.0401 1.0361 1.0454 1.0454 1.0543 1.0726 1.0757 1.1495