Delaware Compensation Rating Bureau, Inc.



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October 13, 2017

VIA SERFF

The Honorable Trinidad Navarro Insurance Commissioner Department of Insurance State of Delaware 841 Silver Lake Boulevard Dover, DE 19904-2465

Attention: Mitch Crane, Deputy Insurance Commissioner

RE: DCRB Amended Filing No. 1701

Workers Compensation Residual Market Rate and Voluntary Market Loss Cost

Filing

Proposed Effective December 1, 2017

Dear Commissioner Navarro:

Consistent with discussions held between representatives of the Department of Insurance, the Ratepayer Advocate and the Delaware Compensation Rating Bureau, Inc. (DCRB), I am submitting Amended Filing No. 1701 containing revisions to residual market rates and voluntary market loss costs on behalf of the members of the DCRB. This filing amends and supersedes our original submission in Filing No. 1701.

The rating values presented in this amended filing reflect changes by class code with overall average impacts of -5.73% for collectible residual market rates and -3.00% for collectible voluntary market loss costs. These changes, which differ from the proposed changes in the original Filing No. 1701 (overall average decreases of 4.91% in residual market rates and 2.15% in voluntary market loss costs), resulted from discussions between the Department of Insurance, the Ratepayer Advocate and the DCRB.

This amended filing presents revised exhibits that replace those submitted with the original filing. All other exhibits in original Filing No. 1701 are incorporated in Amended Filing No. 1701 by reference. In addition to this SERFF submission, the revised exhibits will be available on the DCRB's website: www.dcrb.com.

The revised exhibits are as follows:

Summary of Material for Modification of Experience - Brown Book

Exhibit 12 Indicated Residual Market Rate Change

• Exhibit 20 Review of Experience Rating Plan Parameters

Exhibit 27 Manual Rates, Loss Costs and Expected Loss Rates

Exhibit 28 Index to Classification Exhibits

Class Book

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•	Exhibit 30	Distribution of Residual Market Rate Changes and
		Classifications with Proposed Capped Changes
•	Exhibit 31a	Summary of Indicated and Proposed Residual Market
		Rates by Class Code
•	Exhibit 31b	Summary of Indicated and Proposed Residual Market
		Rates by Percentage Change

Other completed Property & Casualty Filing Forms provided in support of this filing are enclosed:

- State-Specific Requirements
- Property & Casualty Transmittal Document
- Rate/Rule Filing Schedule

The DCRB looks forward to a prompt approval of Amended Filing No. 1701 and welcomes any questions that you or your staff may have about this matter.

Sincerely,

William V. Taylor President

Attachments

cc (by email):

Allan Becker, INS Consultants, Inc.
Mike Morro, INS Consultants, Inc.
David Macesic, INS Consultants, Inc.
Leslie Marlo, Madison Consulting Group
Allan I. Schwartz, AIS Risk Consultants, Inc.
Fred Townsend, Ratepayer Advocate
Seth Cooley, Duane Morris LLP