

Delaware Compensation Rating Bureau, Inc.



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October 11, 2017

VIA SERFF

The Honorable Trinidad Navarro
Insurance Commissioner
Department of Insurance
State of Delaware
841 Silver Lake Boulevard
Dover, DE 19904-2465

Attention: Mitch Crane, Deputy Insurance Commissioner

RE: DCRB Filing No. 1704
Workers Compensation F-Classification and USLHW Rating Value Filing
Proposed Effective December 1, 2017

Dear Commissioner Navarro:

On behalf of the members of the Delaware Compensation Rating Bureau, Inc. (DCRB), I am filing workers compensation rating values for employment classifications subject to the United States Longshore and Harbor Workers (USL&HW) Compensation Act, known as F-Classifications. This filing proposes a reduction of 0.4% in collectible premium and a reduction of 3.7% in the collectible loss cost level, to be effective 12:01 a.m., December 1, 2017 with respect to new and renewal policies.

Those changes produce an increase of 0.2% in overall manual rate level and a decrease of 3.0% in overall manual loss cost level. In addition, this filing proposes to revise the USL&HW Compensation Coverage Percentage, the Expense Constant and the Tax Multiplier. Full details are contained in the Actuarial Memorandum and supporting exhibits.

Total direct written premium for workers compensation in Delaware, including State Act classes and USL&HW Act classes, was \$206,232,000 in Calendar Year 2016. USL&HW earned premium that was reported for Calendar Year 2016 in our 2016 Financial Data Calls was less than \$1 million. This shows that the volume of USL&HW business is fairly small in comparison to the total Delaware workers compensation market.

Please direct any questions to John Pedrick, Vice President – Actuarial Services or Kenneth Creighton, Chief Actuary.

Sincerely,

A handwritten signature in black ink that reads "William V. Taylor". The signature is written in a cursive, flowing style.

William V. Taylor
President

WVT/jf
Enclosures