Exhibit 1
Limited Losses
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I - Summary of Financial Call Data

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are adjusted to a post-House Bill 373 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to reflect the anticipated improvements in medical trend due to Senate Bill 1 and Senate Bill 238.

Four sets of development factors are shown, measuring the development from December 31, 2015 to December 31, 2016; December 31, 2016 to December 31, 2017; December 31, 2017 to December 31, 2018; and December 31, 2018 to December 31, 2019. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	490,822,657	490,822,657	1.0000	Prior to 1987	564,297,200	564,297,203	1.0000
1986	73,474,543	73,474,543	1.0000	1987	85,943,515	85,943,515	1.0000
1987	85,943,515	85,943,515	1.0000	1988	102,949,395	102,949,395	1.0000
1988	102,949,395	102,949,395	1.0000	1989	110,768,371	110,768,371	1.0000
1989	110,768,371	110,768,371	1.0000	1990	99,948,026	99,947,912	1.0000
1990	99,948,026	99,948,026	1.0000	1991	95,933,003	95,962,865	1.0003
1991	95,915,069	95,933,003	1.0002	1992	87,086,967	87,086,969	1.0000
1992	87,086,900	87,086,967	1.0000	1993	87,798,331	87,801,353	1.0000
1993	87,798,462	87,798,462	1.0000	1994	82,331,367	82,320,327	0.9999
1994	82,320,327	82,331,367	1.0001	1995	78,691,441	78,691,441	1.0000
1995	78,691,441	78,691,441	1.0000	1996	82,672,594	82,678,809	1.0001
1996	82,676,981	82,676,970	1.0000	1997	81,857,161	81,863,105	1.0001
1997	81,880,902	81,880,897	1.0000	1998	86,443,563	86,448,932	1.0001
1998	86,444,445	86,444,449	1.0000	1999	80,897,648	80,897,648	1.0000
1999	80,901,994	80,901,977	1.0000	2000	89,553,797	89,553,797	1.0000
2000	89,557,126	89,557,124	1.0000	2001	88,080,811	88,080,811	1.0000
2001	88,128,508	88,128,800	1.0000	2002	114,192,701	114,192,701	1.0000
2002	114,271,524	114,271,531	1.0000	2003	129,543,523	129,543,523	1.0000
2003	129,614,117	129,614,097	1.0000	2004	152,893,886	152,895,078	1.0000
2004	153,026,014	153,025,990	1.0000	2005	186,169,392	186,171,051	1.0000
2005	187,894,454	187,894,291	1.0000	2006	205,773,242	205,776,172	1.0000
2006	207,243,931	207,244,065	1.0000	2007	199,887,660	199,891,429	1.0000
2007	200,008,047	200,004,671	1.0000	2008	151,069,626	151,013,810	0.9996
2008	151,154,980	151,156,239	1.0000	2009	118,571,401	118,569,653	1.0000
2009	118,689,759	118,689,773	1.0000	2010	106,015,702	106,009,876	0.9999
2010	106,242,308	106,234,512	0.9999	2011	105,745,325	105,743,602	1.0000
2011	106,335,304	106,364,437	1.0003	2012	115,084,547	115,247,366	1.0014
2012	115,574,875	115,601,320	1.0002	2013	135,193,150	135,225,120	1.0002
2013	136,106,737	136,015,774	0.9993	2014	148,219,374	148,064,859	0.9990
2014	147,252,615	149,088,245	1.0125	2015	145,539,422	146,452,216	1.0063
2015	79,465,763	147,372,640	1.8545	2016	87,557,081	165,480,644	1.8900
2016		88,216,288		2017		93,396,340	

Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year	Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year
Prior to 1988	650,116,801	650,116,791	1.0000	Prior to 1989	752,956,395	752,956,400	1.0000
1988	102,949,395	102,949,395	1.0000	1989	110,749,576	110,749,576	1.0000
1989	110,768,371	110,768,371	1.0000	1990	99,918,040	99,918,040	1.0000
1990	99,934,859	99,934,859	1.0000	1991	95,943,791	95,964,951	1.0002
1991	95,947,530	95,966,485	1.0002	1992	87,056,863	87,056,863	1.0000
1992	87,086,969	87,086,969	1.0000	1993	87,770,982	87,770,982	1.0000
1993	87,801,353	87,801,353	1.0000	1994	82,285,706	82,285,706	1.0000
1994	82,320,327	82,320,327	1.0000	1995	78,654,617	78,654,617	1.0000
1995	78,691,441	78,691,441	1.0000	1996	82,540,859	82,540,859	1.0000
1996	82,678,809	82,575,994	0.9988	1997	81,921,802	81,921,802	1.0000
1997	81,863,105	81,965,920	1.0013	1998	86,403,533	86,403,942	1.0000
1998	86,448,932	86,448,932	1.0000	1999	80,847,508	80,847,926	1.0000
1999	80,897,648	80,897,648	1.0000	2000	89,482,335	89,482,794	1.0000
2000	89,553,605	89,553,605	1.0000	2001	88,003,203	88,003,203	1.0000
2001	88,074,135	88,074,135	1.0000	2002	114,130,309	114,130,309	1.0000
2002	114,189,999	114,189,999	1.0000	2003	129,497,030	129,497,030	1.0000
2003	129,540,805	129,540,806	1.0000	2004	152,848,419	152,848,419	1.0000
2004	152,893,519	152,894,012	1.0000	2005	186,118,336	186,118,337	1.0000
2005	186,170,909	186,171,636	1.0000	2006	205,712,731	205,717,577	1.0000
2006	205,768,543	205,769,722	1.0000	2007	199,830,762	199,865,396	1.0002
2007	199,891,429	199,893,328	1.0000	2008	151,065,057	151,069,567	1.0000
2008	151,013,810	151,074,601	1.0004	2009	118,585,410	118,590,101	1.0000
2009	118,569,653	118,585,410	1.0001	2010	106,106,904	106,116,744	1.0001
2010	106,009,876	106,106,904	1.0009	2011	105,754,587	105,773,822	1.0002
2011	105,743,602	105,754,587	1.0001	2012	115,258,614	115,267,794	1.0001
2012	115,247,366	115,258,614	1.0001	2013	135,232,793	135,130,720	0.9992
2013	135,225,120	135,232,793	1.0001	2014	148,028,975	148,049,227	1.0001
2014	148,064,859	148,028,975	0.9998	2015	146,248,253	146,348,416	1.0007
2015	146,452,216	146,248,253	0.9986	2016	166,693,833	165,860,349	0.9950
2016	165,480,644	166,693,833	1.0073	2017	176,718,905	177,798,697	1.0061
2017	93,396,340	176,718,905	1.8921	2018	95,664,944	174,630,877	1.8254
2018		95,938,159		2019		92,800,253	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	190,829,827	190,840,409	1.0001	Prior to 1987	215,223,258	215,266,277	1.0002
1986	24,307,922	24,158,648	0.9939	1987	29,967,580	30,162,192	1.0065
1987	29,918,915	29,886,315	0.9989	1988	28,763,957	28,747,466	0.9994
1988	28,799,708	28,763,956	0.9988	1989	31,316,797	31,240,118	0.9976
1989	31,337,492	31,316,797	0.9993	1990	33,412,196	33,503,977	1.0027
1990	33,456,674	33,411,903	0.9987	1991	30,661,795	30,569,864	0.9970
1991	30,764,975	30,661,795	0.9966	1992	26,370,931	26,331,966	0.9985
1992	26,426,342	26,370,931	0.9979	1993	29,972,477	29,987,417	1.0005
1993	30,002,010	29,972,477	0.9990	1994	23,554,271	23,606,362	1.0022
1994	23,615,750	23,477,610	0.9942	1995	24,397,028	24,387,134	0.9996
1995	24,579,705	24,397,028	0.9926	1996	30,430,261	30,431,523	1.0000
1996	30,409,420	30,426,668	1.0006	1997	29,152,197	29,128,119	0.9992
1997	29,204,576	29,148,751	0.9981	1998	25,165,314	25,174,957	1.0004
1998	25,142,352	25,165,314	1.0009	1999	29,756,939	29,836,501	1.0027
1999	29,658,089	29,819,626	1.0054	2000	38,622,753	38,563,469	0.9985
2000	38,783,324	38,622,316	0.9958	2001	34,018,728	33,861,368	0.9954
2001	34,042,454	34,015,657	0.9992	2002	33,804,322	33,768,477	0.9989
2002	33,836,736	33,821,405	0.9995	2003	38,839,971	38,791,063	0.9987
2003	38,871,092	38,871,219	1.0000	2004	39,508,295	39,576,443	1.0017
2004	39,302,040	39,508,193	1.0052	2005	40,036,637	40,190,095	1.0038
2005	41,530,784	41,433,793	0.9977	2006	44,033,524	44,163,669	1.0030
2006	43,931,690	44,294,171	1.0083	2007	42,765,469	42,538,186	0.9947
2007	42,501,415	42,772,948	1.0064	2008	38,552,085	38,759,211	1.0054
2008	38,421,644	38,552,085	1.0034	2009	43,247,085	43,970,447	1.0167
2009	42,698,487	43,316,857	1.0145	2010	38,286,685	39,418,941	1.0296
2010	37,473,707	38,287,619	1.0217	2011	36,871,659	37,184,474	1.0085
2011	36,069,936	36,944,438	1.0242	2012	34,772,157	35,731,420	1.0276
2012	32,225,900	34,985,878	1.0856	2013	36,424,283	37,523,267	1.0302
2013	31,542,747	36,452,541	1.1557	2014	26,237,534	28,849,118	1.0995
2014	20,963,150	26,779,213	1.2774	2015	19,224,680	28,076,076	1.4604
2015	6,570,700	19,428,654	2.9569	2016	7,682,739	19,964,398	2.5986
2016		7,750,242		2017		7,175,013	

Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year	Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year
Prior to 1988	245,819,800	245,268,696	0.9978	Prior to 1989	273,737,917	273,761,093	1.0001
1988	28,747,466	28,737,390	0.9996	1989	31,237,378	31,236,843	1.0000
1989	31,240,118	31,237,378	0.9999	1990	33,539,124	33,517,890	0.9994
1990	33,502,136	33,539,733	1.0011	1991	30,535,809	30,504,463	0.9990
1991	30,568,558	30,535,809	0.9989	1992	26,302,821	26,257,081	0.9983
1992	26,331,966	26,303,076	0.9989	1993	29,879,574	29,872,227	0.9998
1993	29,987,417	29,879,574	0.9964	1994	23,710,276	23,765,007	1.0023
1994	23,606,362	23,714,832	1.0046	1995	24,396,550	24,363,904	0.9987
1995	24,387,134	24,402,243	1.0006	1996	30,174,109	30,032,368	0.9953
1996	30,434,995	30,174,269	0.9914	1997	29,148,756	29,221,284	1.0025
1997	29,130,042	29,148,866	1.0006	1998	25,219,384	25,214,321	0.9998
1998	25,174,957	25,219,384	1.0018	1999	29,701,391	29,701,389	1.0000
1999	29,836,501	29,736,681	0.9967	2000	38,496,613	38,558,755	1.0016
2000	38,563,543	38,584,227	1.0005	2001	33,856,259	33,789,433	0.9980
2001	33,864,339	33,874,264	1.0003	2002	33,678,178	33,582,678	0.9972
2002	33,768,477	33,712,042	0.9983	2003	38,797,041	38,606,069	0.9951
2003	38,794,766	38,801,758	1.0002	2004	39,818,328	39,903,283	1.0021
2004	39,577,052	39,838,668	1.0066	2005	40,156,549	40,257,042	1.0025
2005	40,190,132	40,158,182	0.9992	2006	44,019,850	44,240,293	1.0050
2006	44,166,463	44,020,168	0.9967	2007	42,559,295	42,652,926	1.0022
2007	42,820,133	42,834,891	1.0003	2008	39,707,812	39,849,686	1.0036
2008	38,759,211	39,708,319	1.0245	2009	44,898,447	45,462,344	1.0126
2009	43,970,447	44,898,447	1.0211	2010	39,569,653	40,122,052	1.0140
2010	39,419,372	39,569,653	1.0038	2011	37,917,354	37,909,305	0.9998
2011	37,185,031	37,917,354	1.0197	2012	36,126,331	36,945,367	1.0227
2012	35,731,451	36,126,331	1.0111	2013	38,414,622	38,966,037	1.0144
2013	37,523,397	38,414,622	1.0238	2014	30,427,313	31,360,276	1.0307
2014	28,850,835	30,427,313	1.0546	2015	30,746,118	32,274,000	1.0497
2015	28,076,328	30,746,118	1.0951	2016	28,700,759	32,525,372	1.1333
2016	19,964,669	28,700,759	1.4376	2017	20,750,171	27,662,892	1.3331
2017	7,175,048	20,750,171	2.8920	2018	8,610,073	20,291,478	2.3567
2018		8,623,272		2019		7,637,836	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a post-HB373 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	46,529,906	46,603,303	1.0016	Prior to 1987	54,079,667	54,636,910	1.0103
1986	7,449,376	7,452,515	1.0004	1987	11,240,806	11,238,890	0.9998
1987	10,965,159	11,049,528	1.0077	1988	10,345,301	10,376,601	1.0030
1988	10,327,689	10,345,301	1.0017	1989	13,390,097	13,558,344	1.0126
1989	13,323,014	13,390,023	1.0050	1990	14,044,469	14,022,482	0.9984
1990	13,856,839	14,042,964	1.0134	1991	13,371,956	13,424,183	1.0039
1991	13,377,612	13,371,911	0.9996	1992	14,027,895	14,101,998	1.0053
1992	13,912,388	14,027,896	1.0083	1993	15,456,102	15,555,554	1.0064
1993	15,452,597	15,454,422	1.0001	1994	13,378,506	13,521,846	1.0107
1994	13,426,948	13,245,281	0.9865	1995	15,034,961	14,704,728	0.9780
1995	14,971,401	15,034,066	1.0042	1996	20,511,607	20,614,467	1.0050
1996	20,535,441	20,506,994	0.9986	1997	16,842,276	17,269,113	1.0253
1997	16,850,585	16,826,079	0.9985	1998	15,371,317	15,421,566	1.0033
1998	15,057,035	15,367,434	1.0206	1999	18,900,043	19,331,710	1.0228
1999	19,048,298	18,923,247	0.9934	2000	26,460,500	27,286,893	1.0312
2000	26,133,710	26,458,657	1.0124	2001	22,830,202	23,249,686	1.0184
2001	22,059,068	22,827,723	1.0348	2002	25,732,616	26,046,911	1.0122
2002	25,180,535	25,737,561	1.0221	2003	29,668,034	30,431,400	1.0257
2003	28,992,894	29,701,081	1.0244	2004	32,631,713	34,522,608	1.0579
2004	31,444,036	32,630,266	1.0377	2005	34,236,541	33,254,554	0.9713
2005	34,122,440	35,022,490	1.0264	2006	35,220,381	35,305,882	1.0024
2006	34,394,739	35,407,566	1.0294	2007	36,836,613	37,315,834	1.0130
2007	35,443,917	36,849,559	1.0397	2008	37,406,297	38,460,185	1.0282
2008	35,168,517	37,406,297	1.0636	2009	38,446,150	39,038,715	1.0154
2009	37,330,339	38,491,046	1.0311	2010	43,197,126	43,622,919	1.0099
2010	40,689,700	43,212,036	1.0620	2011	37,842,742	37,923,613	1.0021
2011	36,707,761	37,928,382	1.0333	2012	32,100,172	31,980,988	0.9963
2012	30,544,911	32,222,765	1.0549	2013	32,692,097	34,399,151	1.0522
2013	28,647,911	32,897,176	1.1483	2014	26,519,984	26,935,010	1.0156
2014	22,516,478	26,965,235	1.1976	2015	29,245,151	29,973,834	1.0249
2015	10,878,628	29,612,605	2.7221	2016	10,982,703	26,524,917	2.4152
2016		11,102,368		2017		11,150,995	

Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year	Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year
Prior to 1988	65,687,848	65,370,661	0.9952	Prior to 1989	76,074,850	76,163,441	1.0012
1988	10,376,601	10,378,967	1.0002	1989	13,446,714	13,467,981	1.0016
1989	13,558,344	13,446,714	0.9918	1990	14,105,688	14,098,389	0.9995
1990	14,022,718	14,108,202	1.0061	1991	13,492,410	13,496,168	1.0003
1991	13,424,214	13,492,410	1.0051	1992	13,967,092	14,010,852	1.0031
1992	14,102,055	13,967,879	0.9905	1993	15,593,075	15,760,427	1.0107
1993	15,557,558	15,593,387	1.0023	1994	13,647,674	13,802,503	1.0113
1994	13,521,846	13,653,181	1.0097	1995	14,700,757	14,631,691	0.9953
1995	14,705,890	14,706,669	1.0001	1996	20,465,749	19,811,432	0.9680
1996	20,619,471	20,466,449	0.9926	1997	17,414,060	17,156,952	0.9852
1997	17,270,236	17,416,019	1.0084	1998	15,406,080	15,307,002	0.9936
1998	15,423,174	15,406,362	0.9989	1999	19,198,862	19,081,749	0.9939
1999	19,334,672	19,215,845	0.9939	2000	26,112,015	25,701,044	0.9843
2000	27,288,902	26,161,990	0.9587	2001	23,204,784	22,527,073	0.9708
2001	23,248,113	23,227,625	0.9991	2002	25,204,957	25,113,077	0.9964
2002	26,050,156	25,425,878	0.9760	2003	30,442,453	30,000,764	0.9855
2003	30,436,658	30,447,847	1.0004	2004	35,067,001	34,758,062	0.9912
2004	34,524,443	35,091,596	1.0164	2005	33,370,792	33,401,451	1.0009
2005	33,254,620	33,376,898	1.0037	2006	35,165,084	34,380,880	0.9777
2006	35,305,882	35,166,680	0.9961	2007	37,446,284	36,792,480	0.9825
2007	37,316,407	37,447,065	1.0035	2008	39,262,826	40,098,997	1.0213
2008	38,460,185	39,271,029	1.0211	2009	42,362,055	46,480,917	1.0972
2009	39,038,895	42,362,055	1.0851	2010	47,378,610	50,564,182	1.0672
2010	43,624,921	47,378,610	1.0860	2011	39,844,407	42,070,610	1.0559
2011	37,924,776	39,844,407	1.0506	2012	34,286,051	35,439,535	1.0336
2012	31,981,023	34,286,051	1.0721	2013	35,958,571	39,245,608	1.0914
2013	34,399,484	35,958,571	1.0453	2014	31,061,271	36,876,132	1.1872
2014	26,935,447	31,061,271	1.1532	2015	34,222,189	35,301,800	1.0315
2015	29,974,009	34,222,189	1.1417	2016	35,261,800	41,786,912	1.1850
2016	26,525,222	35,261,800	1.3294	2017	32,471,404	37,042,212	1.1408
2017	11,151,168	32,471,404	2.9119	2018	14,242,113	31,309,939	2.1984
2018		14,257,422		2019		14,985,329	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a post-HB373 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	189,634,719	189,717,805	1.0004	Prior to 1987	213,827,066	214,023,012	1.0009
1986	23,975,835	23,947,072	0.9988	1987	29,553,014	29,717,974	1.0056
1987	29,597,706	29,553,014	0.9985	1988	28,688,050	28,681,231	0.9998
1988	28,680,050	28,688,050	1.0003	1989	31,116,893	31,007,703	0.9965
1989	31,115,341	31,116,893	1.0000	1990	32,614,673	32,649,329	1.0011
1990	32,575,098	32,614,380	1.0012	1991	30,485,603	30,517,114	1.0010
1991	30,466,135	30,485,603	1.0006	1992	26,309,675	26,290,729	0.9993
1992	26,349,762	26,309,675	0.9985	1993	29,549,447	29,650,153	1.0034
1993	29,517,212	29,549,447	1.0011	1994	23,173,927	23,198,975	1.0011
1994	22,890,172	23,097,266	1.0090	1995	24,208,012	24,227,378	1.0008
1995	24,203,873	24,208,012	1.0002	1996	29,791,443	29,839,256	1.0016
1996	29,701,840	29,791,443	1.0030	1997	28,641,626	28,782,452	1.0049
1997	28,664,930	28,641,626	0.9992	1998	24,880,162	25,046,205	1.0067
1998	24,818,129	24,880,162	1.0025	1999	29,566,301	29,692,585	1.0043
1999	29,314,538	29,628,988	1.0107	2000	37,428,727	37,873,322	1.0119
2000	37,343,708	37,428,727	1.0023	2001	32,965,669	33,040,483	1.0023
2001	32,777,931	32,965,669	1.0057	2002	33,544,945	33,546,970	1.0001
2002	33,519,419	33,562,029	1.0013	2003	37,191,467	37,520,888	1.0089
2003	36,955,942	37,225,277	1.0073	2004	38,579,689	38,806,919	1.0059
2004	38,404,399	38,579,689	1.0046	2005	39,179,515	39,416,968	1.0061
2005	39,457,524	40,576,671	1.0284	2006	41,712,218	42,325,534	1.0147
2006	41,047,665	41,976,011	1.0226	2007	39,582,518	40,021,993	1.0111
2007	38,151,658	39,590,327	1.0377	2008	35,970,447	36,730,741	1.0211
2008	35,298,291	35,970,447	1.0190	2009	37,613,251	40,284,114	1.0710
2009	35,556,416	37,683,023	1.0598	2010	34,681,222	36,501,418	1.0525
2010	32,981,908	34,684,372	1.0516	2011	32,768,341	34,503,868	1.0530
2011	31,155,723	32,841,695	1.0541	2012	28,522,194	31,262,124	1.0961
2012	23,271,764	28,715,420	1.2339	2013	25,930,102	31,380,316	1.2102
2013	18,802,942	25,959,141	1.3806	2014	16,214,457	22,831,789	1.4081
2014	8,455,931	16,442,115	1.9444	2015	8,708,720	18,707,734	2.1482
2015	1,788,691	8,805,504	4.9229	2016	1,366,646	8,082,004	5.9138
2016		1,389,968		2017		1,774,309	

Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year	Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year
Prior to 1988	244,155,620	244,243,229	1.0004	Prior to 1989	272,724,848	272,760,356	1.0001
1988	28,681,231	28,680,639	1.0000	1989	30,998,771	31,032,967	1.0011
1989	31,007,703	30,998,771	0.9997	1990	32,695,529	32,726,331	1.0009
1990	32,647,488	32,696,138	1.0015	1991	30,502,380	30,488,384	0.9995
1991	30,515,808	30,502,380	0.9996	1992	26,267,918	26,219,626	0.9982
1992	26,290,729	26,268,173	0.9991	1993	29,714,718	29,756,925	1.0014
1993	29,650,153	29,714,718	1.0022	1994	23,285,968	23,333,987	1.0021
1994	23,198,975	23,290,524	1.0039	1995	24,248,017	24,275,476	1.0011
1995	24,227,378	24,253,710	1.0011	1996	29,867,559	29,821,589	0.9985
1996	29,839,256	29,867,719	1.0010	1997	28,826,417	28,917,882	1.0032
1997	28,782,452	28,826,527	1.0015	1998	25,071,884	25,112,649	1.0016
1998	25,046,205	25,071,884	1.0010	1999	29,687,328	29,687,469	1.0000
1999	29,692,585	29,722,618	1.0010	2000	37,859,045	38,042,474	1.0048
2000	37,873,322	37,946,659	1.0019	2001	33,077,697	33,012,720	0.9980
2001	33,040,483	33,095,702	1.0017	2002	33,524,854	33,456,740	0.9980
2002	33,546,970	33,558,718	1.0004	2003	37,694,650	37,783,234	1.0024
2003	37,520,888	37,699,367	1.0048	2004	39,133,098	39,298,549	1.0042
2004	38,806,919	39,153,438	1.0089	2005	39,487,055	39,551,747	1.0016
2005	39,416,968	39,488,688	1.0018	2006	42,536,063	43,037,341	1.0118
2006	42,325,534	42,536,381	1.0050	2007	40,921,507	41,390,588	1.0115
2007	40,021,993	40,921,507	1.0225	2008	38,065,269	38,595,421	1.0139
2008	36,730,741	38,065,776	1.0363	2009	41,627,935	41,996,098	1.0088
2009	40,284,114	41,627,935	1.0334	2010	37,702,204	38,498,196	1.0211
2010	36,501,418	37,702,204	1.0329	2011	36,218,736	36,951,629	1.0202
2011	34,503,868	36,218,736	1.0497	2012	32,601,029	33,881,021	1.0393
2012	31,262,124	32,601,029	1.0428	2013	34,247,696	35,672,970	1.0416
2013	31,380,316	34,247,696	1.0914	2014	26,493,593	28,091,047	1.0603
2014	22,831,789	26,493,593	1.1604	2015	24,663,137	28,475,986	1.1546
2015	18,707,734	24,663,137	1.3183	2016	16,194,327	23,190,828	1.4320
2016	8,082,004	16,194,327	2.0038	2017	9,809,149	17,878,010	1.8226
2017	1,774,309	9,809,149	5.5284	2018	1,660,445	8,100,242	4.8784
2018		1,669,404		2019		1,891,396	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a post-HB373 basis.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	44,622,260	44,973,568	1.0079	Prior to 1987	52,165,237	52,482,698	1.0061
1986	7,257,401	7,269,882	1.0017	1987	10,347,241	10,441,192	1.0091
1987	10,200,697	10,347,241	1.0144	1988	10,266,283	10,271,062	1.0005
1988	10,251,948	10,266,283	1.0014	1989	13,096,681	13,275,886	1.0137
1989	13,056,736	13,096,681	1.0031	1990	12,797,686	12,910,165	1.0088
1990	12,740,281	12,796,358	1.0044	1991	13,176,793	13,232,662	1.0042
1991	13,137,222	13,176,793	1.0030	1992	13,778,696	13,809,256	1.0022
1992	13,723,672	13,778,696	1.0040	1993	14,390,133	14,522,907	1.0092
1993	14,241,867	14,390,133	1.0104	1994	12,734,229	12,809,511	1.0059
1994	12,486,172	12,601,004	1.0092	1995	13,886,651	13,941,070	1.0039
1995	13,802,888	13,886,651	1.0061	1996	17,937,305	18,111,886	1.0097
1996	17,682,535	17,937,305	1.0144	1997	15,503,069	15,603,553	1.0065
1997	15,221,998	15,503,069	1.0185	1998	14,250,595	14,548,217	1.0209
1998	14,046,899	14,250,595	1.0145	1999	17,724,351	17,784,582	1.0034
1999	17,636,509	17,749,006	1.0064	2000	23,688,670	23,844,465	1.0066
2000	23,486,993	23,688,670	1.0086	2001	19,331,427	19,617,892	1.0148
2001	18,745,930	19,331,427	1.0312	2002	23,373,117	23,678,184	1.0131
2002	23,044,714	23,380,445	1.0146	2003	24,736,599	25,529,535	1.0321
2003	24,249,779	24,771,417	1.0215	2004	28,285,322	28,780,731	1.0175
2004	27,736,164	28,285,464	1.0198	2005	28,353,253	28,859,689	1.0179
2005	27,929,150	29,139,203	1.0433	2006	29,453,418	30,091,005	1.0216
2006	28,447,557	29,640,269	1.0419	2007	30,725,569	31,941,430	1.0396
2007	29,788,039	30,739,324	1.0319	2008	30,578,198	31,296,851	1.0235
2008	29,346,111	30,578,198	1.0420	2009	32,638,184	34,028,790	1.0426
2009	30,742,532	32,683,086	1.0631	2010	35,771,044	37,231,905	1.0408
2010	34,223,740	35,787,824	1.0457	2011	31,405,964	33,188,935	1.0568
2011	30,947,408	31,493,505	1.0176	2012	27,042,973	28,818,274	1.0656
2012	25,024,783	27,155,216	1.0851	2013	27,651,527	29,684,134	1.0735
2013	23,419,192	27,844,970	1.1890	2014	20,696,093	23,611,970	1.1409
2014	14,981,328	21,070,076	1.4064	2015	19,327,070	25,838,121	1.3369
2015	5,129,908	19,564,519	3.8138	2016	4,297,125	18,199,896	4.2354
2016		4,336,725		2017		4,403,048	

Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year	Policy Year Valued	As of 12/31/18	As of 12/31/19	Ratio to Prior Year
Prior to 1988	62,693,105	63,016,184	1.0052	Prior to 1989	73,485,256	73,784,420	1.0041
1988	10,271,062	10,288,887	1.0017	1989	13,305,830	13,424,763	1.0089
1989	13,275,886	13,305,830	1.0023	1990	12,988,079	13,110,636	1.0094
1990	12,910,165	12,990,593	1.0062	1991	13,307,183	13,333,112	1.0019
1991	13,232,662	13,307,183	1.0056	1992	13,830,394	13,881,194	1.0037
1992	13,809,256	13,831,181	1.0016	1993	14,849,509	15,015,744	1.0112
1993	14,522,907	14,849,821	1.0225	1994	12,878,952	12,897,823	1.0015
1994	12,809,511	12,884,459	1.0059	1995	13,989,179	14,086,447	1.0070
1995	13,941,070	13,995,091	1.0039	1996	18,274,535	18,309,188	1.0019
1996	18,111,886	18,275,235	1.0090	1997	15,839,244	16,094,383	1.0161
1997	15,603,553	15,841,203	1.0152	1998	14,613,013	14,684,831	1.0049
1998	14,548,217	14,613,295	1.0045	1999	18,024,026	18,050,561	1.0015
1999	17,784,582	18,041,009	1.0144	2000	23,941,716	24,205,479	1.0110
2000	23,844,413	23,991,691	1.0062	2001	19,780,353	20,026,916	1.0125
2001	19,613,217	19,803,194	1.0097	2002	23,808,627	23,918,499	1.0046
2002	23,678,158	24,029,548	1.0148	2003	26,153,591	26,634,222	1.0184
2003	25,529,535	26,158,985	1.0247	2004	29,435,634	29,898,096	1.0157
2004	28,780,731	29,460,229	1.0236	2005	29,156,001	29,657,989	1.0172
2005	28,859,689	29,162,107	1.0105	2006	30,660,984	30,867,041	1.0067
2006	30,091,005	30,662,580	1.0190	2007	32,324,549	33,088,859	1.0236
2007	31,941,430	32,325,328	1.0120	2008	32,258,826	33,051,449	1.0246
2008	31,296,851	32,267,029	1.0310	2009	35,053,377	35,757,344	1.0201
2009	34,028,790	35,053,377	1.0301	2010	38,474,016	39,182,391	1.0184
2010	37,231,905	38,474,016	1.0334	2011	34,008,811	34,378,635	1.0109
2011	33,188,935	34,008,811	1.0247	2012	29,749,407	30,628,239	1.0295
2012	28,818,274	29,749,407	1.0323	2013	31,459,971	32,302,350	1.0268
2013	29,684,134	31,459,971	1.0598	2014	24,837,126	25,785,752	1.0382
2014	23,611,970	24,837,126	1.0519	2015	28,138,946	29,229,793	1.0388
2015	25,838,121	28,138,946	1.0890	2016	24,948,912	27,508,910	1.1026
2016	18,199,896	24,948,912	1.3708	2017	18,191,832	24,334,702	1.3377
2017	4,403,048	18,191,832	4.1316	2018	4,323,038	15,508,644	3.5874
2018		4,324,898		2019		4,276,736	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a post-HB373 basis.