

DELAWARE COMPENSATION RATING BUREAU, INC.

Delaware Workplace Safety Program and Merit Rating Plan

All experience rated risks are eligible to participate in the Workplace Safety Program. The credit is equal to 20% of the complement of their experience rating plan credibility. Page 29.1 shows Workplace Safety Program data for eligible and participating risks under the program.

Also, a Merit Rating Plan is available for risks not eligible for Experience Rating. In order to qualify for a Merit Rating discount, a risk must have no indemnity claims during the last three completed policy periods. The program is revenue neutral with one indemnity claim and the risk receives a surcharge for two or more indemnity claims.

Page 29.2 shows the surcharge to manual residual market rates and voluntary market loss costs for the Merit Rating Plan and Workplace Safety Program.

DELAWARE COMPENSATION RATING BUREAU, INC.

**DELAWARE WORKPLACE SAFETY PROGRAM
RATING YEAR 2024**

Policy Size		# Risks	Participating			Eligible		% Participating	
From	To		Std Premium	Credit	% Credit	# Risks	Std Premium	# Risks	SEP
0	5,000	145	516,541	31,377	6.1%	2,798	7,757,151	5.2%	6.7%
5,001	7,500	122	754,620	45,265	6.0%	885	5,429,276	13.8%	13.9%
7,501	10,000	87	765,672	45,400	5.9%	487	4,213,742	17.9%	18.2%
10,001	12,500	94	1,049,951	61,546	5.9%	305	3,397,676	30.8%	30.9%
12,501	15,000	49	675,048	39,064	5.8%	222	3,032,610	22.1%	22.3%
15,001	17,500	51	820,222	46,780	5.7%	168	2,707,881	30.4%	30.3%
17,501	20,000	40	747,654	42,148	5.6%	132	2,465,183	30.3%	30.3%
20,001	25,000	88	1,959,490	108,315	5.5%	204	4,549,833	43.1%	43.1%
25,001	30,000	47	1,266,418	68,753	5.4%	126	3,457,165	37.3%	36.6%
30,001	35,000	40	1,303,159	68,806	5.3%	87	2,833,525	46.0%	46.0%
35,001	40,000	42	1,578,830	80,347	5.1%	69	2,574,785	60.9%	61.3%
40,001	45,000	31	1,317,511	65,808	5.0%	71	3,009,430	43.7%	43.8%
45,001	50,000	20	949,744	46,429	4.9%	39	1,850,297	51.3%	51.3%
50,001	55,000	25	1,300,814	62,738	4.8%	32	1,671,069	78.1%	77.8%
55,001	60,000	19	1,082,090	50,906	4.7%	38	2,193,704	50.0%	49.3%
60,001	70,000	30	1,943,884	92,173	4.7%	56	3,651,534	53.6%	53.2%
70,001	80,000	19	1,423,989	64,430	4.5%	49	3,653,344	38.8%	39.0%
80,001	90,000	19	1,602,453	70,313	4.4%	28	2,398,270	67.9%	66.8%
90,001	100,000	13	1,223,537	51,557	4.2%	36	3,453,065	36.1%	35.4%
100,001	200,000	69	9,490,786	368,602	3.9%	158	22,072,540	43.7%	43.0%
200,001	300,000	9	2,219,480	66,377	3.0%	60	14,466,320	15.0%	15.3%
300,001	400,000	7	2,400,374	56,577	2.4%	39	13,342,036	17.9%	18.0%
400,001	500,000	1	476,471	7,624	1.6%	16	7,124,905	6.3%	6.7%
500,001	1,000,000	3	2,339,136	18,722	0.8%	31	21,063,956	9.7%	11.1%
1,000,001	& higher	0				20	40,384,996	0.0%	0.0%
Anticipated Additional Participants			347,427	21,104					
Grand Total		1,070	39,555,300	1,681,161	4.3%	6,156	182,754,294	17.4%	21.6%

Average Credit - All Eligible Risks

0.92%

Delaware Compensation Rating Bureau, Inc.

Offset for Merit Rating Plan and Workplace Safety Program - December 1, 2024

Risk Type	Manual Premium	Merit Rating Adjustment	%	Workplace Safety Adjustment	%	Combined Adjustment	%
Non-Rated Risks							
1. Not Qualified for MRP	9,972,979	-	0.00%			-	0.00%
2. Qualified for MRP Discount	8,177,240	(408,862)	-5.00%			(408,862)	-5.00%
3. Qualified for MRP No Adjustment	548,441	-	0.00%			-	0.00%
4. Qualified for MRP Surcharge	175,287	8,764	5.00%			8,764	5.00%
Total Non-Rated Risks	18,873,947	(400,098)	-2.12%			(400,098)	-2.12%
Experience Rated Risks	228,703,142			(2,103,846)	-0.92%	(2,103,846)	-0.92%
All Risks	247,577,089	(400,098)	-0.16%	(2,103,846)	-0.85%	(2,503,944)	-1.01%
Adjustment to Manual Premium *							1.02% *

* $.0102 = 247,577,089 / (247,577,089 - 2,503,944) - 1.0$