

DELAWARE COMPENSATION RATING BUREAU, INC.

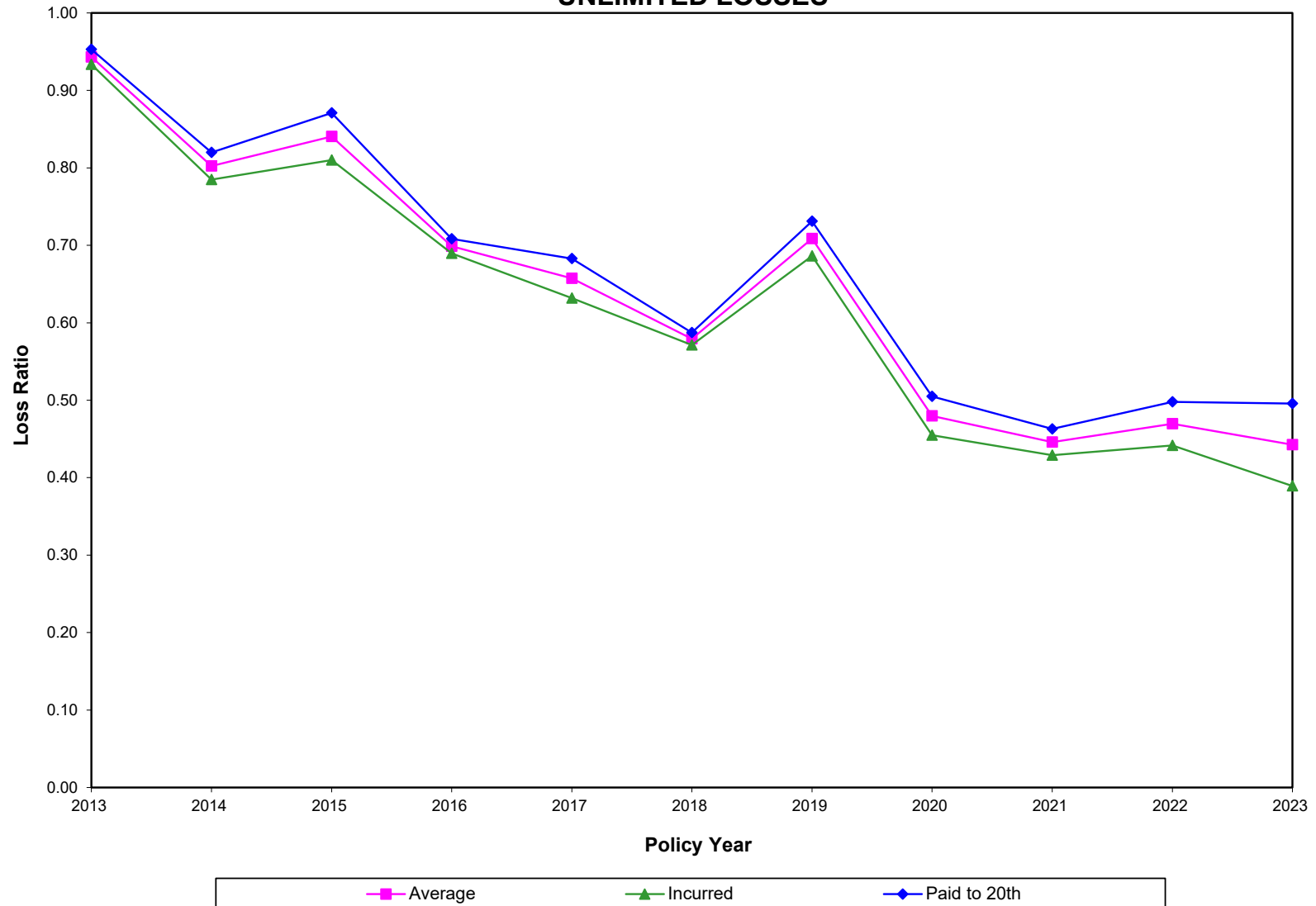
Graphs of Selected Loss Development Projections – Unlimited Losses

Pages 1 and 2 of this exhibit show graphs of loss and LAE ratios for indemnity and medical derived from the following selected loss development approaches:

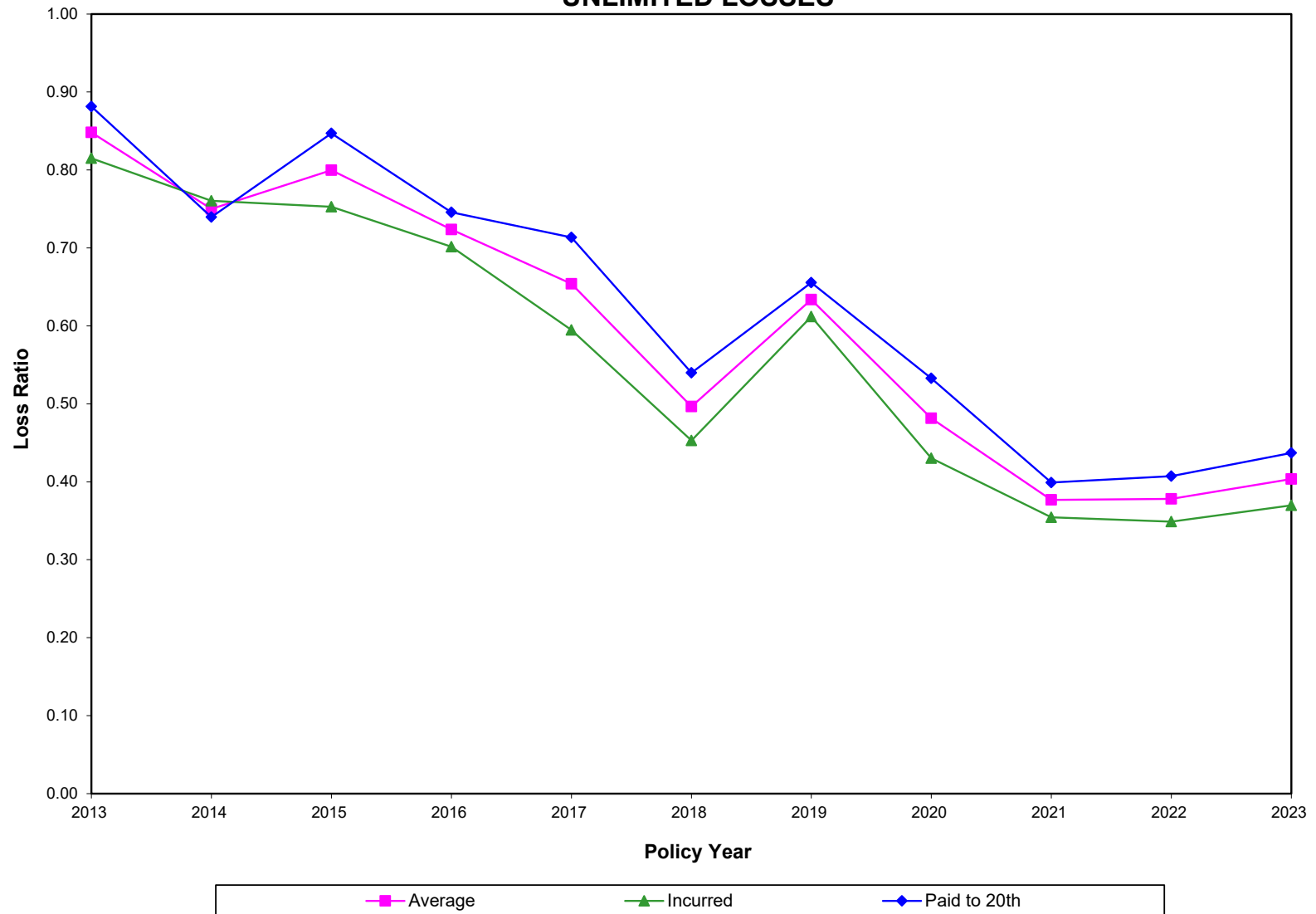
- Average of Incurred and Paid to 20th
- Incurred
- Paid to 20th

Pages 3 and 4 of this exhibit show graphs of severity ratios for indemnity and medical for the same selected loss development approaches.

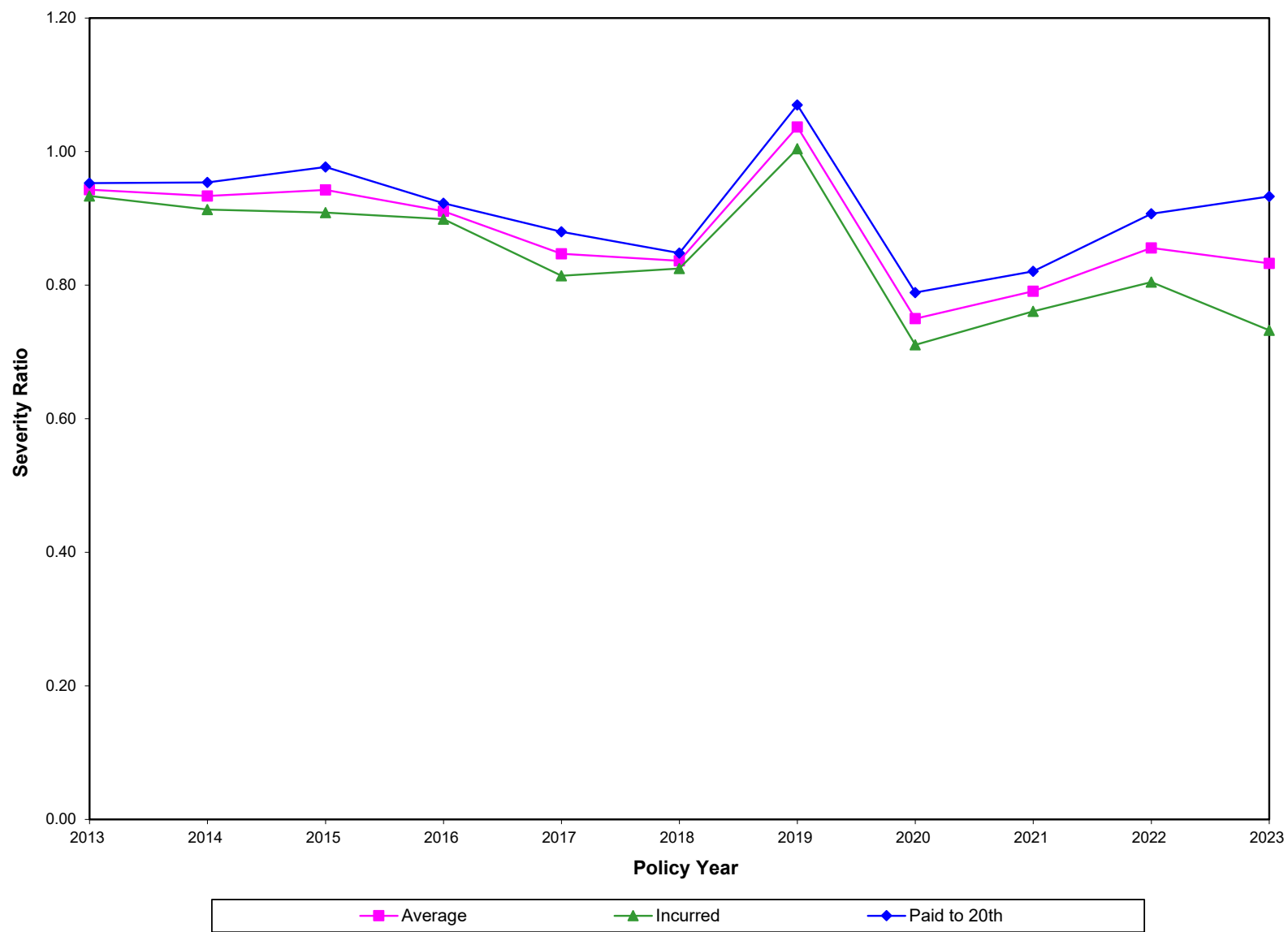
DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY LOSS RATIOS
UNLIMITED LOSSES



**DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL LOSS RATIOS
UNLIMITED LOSSES**



**DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY SEVERITY RATIOS
UNLIMITED LOSSES**



**DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL SEVERITY RATIOS
UNLIMITED LOSSES**

