

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Premium Factors
Adjusted to Include Allocated Loss Adjustment Expenses

Average excess loss pure premium ratios by hazard group and loss limitation are derived in Exhibit 17b. Those same excess ratios are presented herein and adjusted to include allocated loss adjustment expenses and to express the resulting loss and ALAE as a portion of residual market rates.

Pages 1 and 2 show the calculation of excess ratios for hazard groups A through G.

DELAWARE
Excess Loss Factor Study
Excess Loss Premium Factors with Adjustment for ALAE

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	TCR	0.6883	HG D	HG E	HG F	HG G	HG A (15)	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	HG B	HG C	(11)	(12)	(13)	(14)		(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR		Columns (8)-(14) + 0.005 (Max Adj = 1/2 ELF)					
\$10,000	0.826	0.863	0.864	0.889	0.904	0.920	0.941	0.569	0.594	0.595	0.612	0.622	0.633	0.648	0.574	0.599	0.600	0.617	0.627	0.638	0.653
\$15,000	0.780	0.826	0.826	0.857	0.875	0.895	0.921	0.537	0.569	0.569	0.590	0.602	0.616	0.634	0.542	0.574	0.574	0.595	0.607	0.621	0.639
\$20,000	0.742	0.794	0.793	0.830	0.848	0.872	0.902	0.511	0.547	0.546	0.571	0.584	0.600	0.621	0.516	0.552	0.551	0.576	0.589	0.605	0.626
\$25,000	0.708	0.766	0.764	0.805	0.824	0.851	0.886	0.487	0.527	0.526	0.554	0.567	0.586	0.610	0.492	0.532	0.531	0.559	0.572	0.591	0.615
\$30,000	0.678	0.741	0.739	0.783	0.803	0.833	0.869	0.467	0.510	0.509	0.539	0.553	0.573	0.598	0.472	0.515	0.514	0.544	0.558	0.578	0.603
\$35,000	0.650	0.717	0.715	0.762	0.783	0.815	0.855	0.447	0.494	0.492	0.524	0.539	0.561	0.588	0.452	0.499	0.497	0.529	0.544	0.566	0.593
\$40,000	0.624	0.697	0.692	0.743	0.764	0.799	0.842	0.429	0.480	0.476	0.511	0.526	0.550	0.580	0.434	0.485	0.481	0.516	0.531	0.555	0.585
\$50,000	0.581	0.659	0.653	0.708	0.731	0.769	0.816	0.400	0.454	0.449	0.487	0.503	0.529	0.562	0.405	0.459	0.454	0.492	0.508	0.534	0.567
\$75,000	0.500	0.587	0.578	0.640	0.663	0.708	0.762	0.344	0.404	0.398	0.441	0.456	0.487	0.524	0.349	0.409	0.403	0.446	0.461	0.492	0.529
\$100,000	0.441	0.532	0.523	0.588	0.611	0.659	0.718	0.304	0.366	0.360	0.405	0.421	0.454	0.494	0.309	0.371	0.365	0.410	0.426	0.459	0.499
\$125,000	0.398	0.492	0.477	0.547	0.570	0.620	0.681	0.274	0.339	0.328	0.377	0.392	0.427	0.469	0.279	0.344	0.333	0.382	0.397	0.432	0.474
\$150,000	0.366	0.461	0.443	0.513	0.535	0.587	0.652	0.252	0.317	0.305	0.353	0.368	0.404	0.449	0.257	0.322	0.310	0.358	0.373	0.409	0.454
\$175,000	0.339	0.437	0.416	0.487	0.506	0.559	0.625	0.233	0.301	0.286	0.335	0.348	0.385	0.430	0.238	0.306	0.291	0.340	0.353	0.390	0.435
\$200,000	0.316	0.416	0.393	0.465	0.483	0.535	0.603	0.218	0.286	0.271	0.320	0.332	0.368	0.415	0.223	0.291	0.276	0.325	0.337	0.373	0.420
\$225,000	0.293	0.396	0.373	0.445	0.463	0.515	0.584	0.202	0.273	0.257	0.306	0.319	0.354	0.402	0.207	0.278	0.262	0.311	0.324	0.359	0.407
\$250,000	0.271	0.377	0.353	0.429	0.445	0.498	0.566	0.187	0.259	0.243	0.295	0.306	0.343	0.390	0.192	0.264	0.248	0.300	0.311	0.348	0.395
\$275,000	0.251	0.358	0.336	0.413	0.430	0.482	0.550	0.173	0.246	0.231	0.284	0.296	0.332	0.379	0.178	0.251	0.236	0.289	0.301	0.337	0.384
\$300,000	0.232	0.339	0.319	0.397	0.416	0.469	0.537	0.160	0.233	0.220	0.273	0.286	0.323	0.370	0.165	0.238	0.225	0.278	0.291	0.328	0.375
\$325,000	0.214	0.323	0.303	0.383	0.402	0.456	0.525	0.147	0.222	0.209	0.264	0.277	0.314	0.361	0.152	0.227	0.214	0.269	0.282	0.319	0.366
\$350,000	0.197	0.306	0.286	0.366	0.388	0.443	0.514	0.136	0.211	0.197	0.252	0.267	0.305	0.354	0.141	0.216	0.202	0.257	0.272	0.310	0.359
\$375,000	0.183	0.290	0.271	0.352	0.374	0.431	0.502	0.126	0.200	0.187	0.242	0.257	0.297	0.346	0.131	0.205	0.192	0.247	0.262	0.302	0.351
\$400,000	0.169	0.274	0.257	0.338	0.361	0.418	0.491	0.116	0.189	0.177	0.233	0.248	0.288	0.338	0.121	0.194	0.182	0.238	0.253	0.293	0.343
\$425,000	0.155	0.260	0.242	0.324	0.348	0.406	0.480	0.107	0.179	0.167	0.223	0.240	0.279	0.330	0.112	0.184	0.172	0.228	0.245	0.284	0.335
\$450,000	0.143	0.247	0.229	0.310	0.334	0.394	0.470	0.098	0.170	0.158	0.213	0.230	0.271	0.324	0.103	0.175	0.163	0.218	0.235	0.276	0.329
\$475,000	0.133	0.234	0.217	0.298	0.320	0.382	0.459	0.092	0.161	0.149	0.205	0.220	0.263	0.316	0.097	0.166	0.154	0.210	0.225	0.268	0.321
\$500,000	0.122	0.222	0.206	0.285	0.308	0.370	0.449	0.084	0.153	0.142	0.196	0.212	0.255	0.309	0.089	0.158	0.147	0.201	0.217	0.260	0.314
\$600,000	0.090	0.181	0.165	0.241	0.264	0.325	0.407	0.062	0.125	0.114	0.166	0.182	0.224	0.280	0.067	0.130	0.119	0.171	0.187	0.229	0.285
\$700,000	0.068	0.151	0.133	0.203	0.226	0.287	0.369	0.047	0.104	0.092	0.140	0.156	0.198	0.254	0.052	0.109	0.097	0.145	0.161	0.203	0.259
\$800,000	0.051	0.127	0.110	0.175	0.194	0.253	0.333	0.035	0.087	0.076	0.120	0.134	0.174	0.229	0.040	0.092	0.081	0.125	0.139	0.179	0.234
\$900,000	0.041	0.108	0.091	0.151	0.168	0.223	0.300	0.028	0.074	0.063	0.104	0.116	0.153	0.206	0.033	0.079	0.068	0.109	0.121	0.158	0.211
\$1,000,000	0.0327	0.0967	0.0778	0.1307	0.1462	0.1982	0.2729	0.0225	0.0666	0.0535	0.0900	0.1006	0.1364	0.1878	0.0275	0.0716	0.0585	0.0950	0.1056	0.1414	0.1928
\$2,000,000	0.0194	0.0583	0.0475	0.0826	0.0934	0.1344	0.1918	0.0134	0.0401	0.0327	0.0569	0.0643	0.0925	0.1320	0.0184	0.0451	0.0377	0.0619	0.0693	0.0975	0.1370
\$3,000,000	0.0143	0.0435	0.0359	0.0637	0.0725	0.1078	0.1586	0.0098	0.0299	0.0247	0.0438	0.0499	0.0742	0.1092	0.0147	0.0349	0.0297	0.0488	0.0549	0.0792	0.1142
\$4,000,000	0.0113	0.0353	0.0291	0.0525	0.0604	0.0920	0.1378	0.0078	0.0243	0.0200	0.0361	0.0416	0.0633	0.0948	0.0117	0.0293	0.0250	0.0411	0.0466	0.0683	0.0998
\$5,000,000	0.0094	0.0293	0.0245	0.0447	0.0519	0.0803	0.1225	0.0065	0.0202	0.0169	0.0308	0.0357	0.0553	0.0843	0.0098	0.0252	0.0219	0.0358	0.0407	0.0603	0.0893
\$6,000,000	0.0080	0.0249	0.0209	0.0389	0.0456	0.0716	0.1111	0.0055	0.0171	0.0144	0.0268	0.0314	0.0493	0.0765	0.0083	0.0221	0.0194	0.0318	0.0364	0.0543	0.0815
\$7,000,000	0.0069	0.0217	0.0184	0.0344	0.0406	0.0646	0.1012	0.0047	0.0149	0.0127	0.0237	0.0279	0.0445	0.0697	0.0071	0.0199	0.0177	0.0287	0.0329	0.0495	0.0747
\$8,000,000	0.0060	0.0190	0.0162	0.0306	0.0366	0.0587	0.0928	0.0041	0.0131	0.0112	0.0211	0.0252	0.0404	0.0639	0.0062	0.0181	0.0162	0.0261	0.0302	0.0454	0.0689
\$9,000,000	0.0051	0.0165	0.0143	0.0274	0.0327	0.0535	0.0860	0.0035	0.0114	0.0098	0.0189	0.0225	0.0368	0.0592	0.0053	0.0164	0.0147	0.0239	0.0275	0.0418	0.0642
\$10,000,000	0.0044	0.0144	0.0128	0.0247	0.0301	0.0492	0.0794	0.0030	0.0099	0.0088	0.0170	0.0207	0.0339	0.0547	0.0045	0.0149	0.0132	0.0220	0.0257	0.0389	0.0597

* Excess ratios for loss limits above \$1,000,000 are calculated by applying the relativities from Exhibit III to the excess ratios at \$1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/25
Excess Loss Premium Factors with Adjustment for ALAE

Per Accident Limit	2025 Excess Loss Factors*							2024 Excess Loss Factors*							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
\$10,000	0.574	0.599	0.600	0.617	0.627	0.638	0.653	0.590	0.614	0.615	0.631	0.642	0.653	0.665	-2.7%	-2.4%	-2.4%	-2.2%	-2.3%	-2.3%	-1.8%
\$15,000	0.542	0.574	0.574	0.595	0.607	0.621	0.639	0.559	0.588	0.589	0.609	0.621	0.634	0.651	-3.0%	-2.4%	-2.5%	-2.3%	-2.3%	-2.1%	-1.8%
\$20,000	0.516	0.552	0.551	0.576	0.589	0.605	0.626	0.532	0.565	0.567	0.590	0.603	0.619	0.637	-3.0%	-2.3%	-2.8%	-2.4%	-2.3%	-2.3%	-1.7%
\$25,000	0.492	0.532	0.531	0.559	0.572	0.591	0.615	0.510	0.544	0.547	0.572	0.586	0.603	0.625	-3.5%	-2.2%	-2.9%	-2.3%	-2.4%	-2.0%	-1.6%
\$30,000	0.472	0.515	0.514	0.544	0.558	0.578	0.603	0.489	0.527	0.529	0.556	0.570	0.590	0.613	-3.5%	-2.3%	-2.8%	-2.2%	-2.1%	-2.0%	-1.6%
\$35,000	0.452	0.499	0.497	0.529	0.544	0.566	0.594	0.470	0.510	0.514	0.541	0.555	0.577	0.602	-3.8%	-2.2%	-3.3%	-2.2%	-2.0%	-1.9%	-1.3%
\$40,000	0.434	0.485	0.481	0.516	0.531	0.555	0.585	0.453	0.495	0.500	0.528	0.543	0.565	0.591	-4.2%	-2.0%	-3.8%	-2.3%	-2.2%	-1.8%	-1.0%
\$50,000	0.405	0.459	0.454	0.492	0.508	0.534	0.567	0.425	0.469	0.473	0.503	0.520	0.543	0.573	-4.7%	-2.1%	-4.0%	-2.2%	-2.3%	-1.7%	-1.0%
\$75,000	0.349	0.409	0.403	0.446	0.461	0.492	0.529	0.369	0.417	0.421	0.455	0.471	0.499	0.532	-5.4%	-1.9%	-4.3%	-2.0%	-2.1%	-1.4%	-0.6%
\$100,000	0.309	0.371	0.365	0.410	0.426	0.459	0.499	0.326	0.376	0.380	0.417	0.435	0.464	0.500	-5.2%	-1.3%	-3.9%	-1.7%	-2.1%	-1.1%	-0.2%
\$125,000	0.279	0.344	0.333	0.382	0.397	0.432	0.474	0.293	0.344	0.348	0.385	0.403	0.434	0.472	-4.8%	0.0%	-4.3%	-0.8%	-1.5%	-0.5%	0.4%
\$150,000	0.257	0.322	0.310	0.358	0.373	0.409	0.454	0.265	0.317	0.321	0.359	0.377	0.408	0.448	-3.0%	1.6%	-3.4%	-0.3%	-1.1%	0.2%	1.3%
\$175,000	0.238	0.306	0.291	0.340	0.353	0.390	0.435	0.241	0.293	0.297	0.336	0.353	0.386	0.426	-1.2%	4.4%	-2.0%	1.2%	0.0%	1.0%	2.1%
\$200,000	0.223	0.291	0.276	0.325	0.337	0.373	0.420	0.220	0.273	0.276	0.315	0.333	0.367	0.407	1.4%	6.6%	0.0%	3.2%	1.2%	1.6%	3.2%
\$225,000	0.207	0.278	0.262	0.311	0.324	0.359	0.407	0.200	0.254	0.258	0.297	0.315	0.348	0.389	3.5%	9.4%	1.6%	4.7%	2.9%	3.2%	4.6%
\$250,000	0.192	0.264	0.248	0.300	0.311	0.348	0.395	0.182	0.236	0.241	0.281	0.299	0.332	0.372	5.5%	11.9%	2.9%	6.8%	4.0%	4.8%	6.2%
\$275,000	0.178	0.251	0.236	0.289	0.301	0.337	0.384	0.166	0.219	0.225	0.265	0.283	0.317	0.358	7.2%	14.6%	4.9%	9.1%	6.4%	6.3%	7.3%
\$300,000	0.165	0.238	0.225	0.278	0.291	0.328	0.375	0.151	0.205	0.209	0.250	0.269	0.302	0.345	9.3%	16.1%	7.7%	11.2%	8.2%	8.6%	8.7%
\$325,000	0.152	0.227	0.214	0.268	0.282	0.319	0.367	0.137	0.190	0.195	0.236	0.254	0.290	0.332	10.9%	19.5%	9.7%	13.6%	11.0%	10.0%	10.5%
\$350,000	0.141	0.216	0.203	0.257	0.272	0.310	0.359	0.123	0.177	0.182	0.223	0.242	0.277	0.320	14.6%	22.0%	11.5%	15.2%	12.4%	11.9%	12.2%
\$375,000	0.131	0.205	0.192	0.247	0.263	0.302	0.351	0.111	0.164	0.170	0.211	0.230	0.266	0.307	18.0%	25.0%	12.9%	17.1%	14.3%	13.5%	14.3%
\$400,000	0.121	0.194	0.182	0.238	0.253	0.293	0.343	0.102	0.152	0.158	0.199	0.219	0.254	0.297	18.6%	27.6%	15.2%	19.6%	15.5%	15.4%	15.5%
\$425,000	0.112	0.184	0.172	0.228	0.244	0.285	0.335	0.092	0.142	0.146	0.188	0.208	0.244	0.287	21.7%	29.6%	17.8%	21.3%	17.3%	16.8%	16.7%
\$450,000	0.103	0.175	0.163	0.219	0.235	0.276	0.328	0.084	0.133	0.137	0.177	0.197	0.233	0.277	22.6%	31.6%	19.0%	23.7%	19.3%	18.5%	18.4%
\$475,000	0.096	0.166	0.154	0.210	0.226	0.268	0.321	0.076	0.125	0.128	0.167	0.186	0.223	0.267	26.3%	32.8%	20.3%	25.7%	21.5%	20.2%	20.2%
\$500,000	0.089	0.158	0.147	0.201	0.217	0.260	0.314	0.069	0.116	0.119	0.158	0.176	0.214	0.258	29.0%	36.2%	23.5%	27.2%	23.3%	21.5%	21.7%
\$600,000	0.067	0.130	0.119	0.171	0.187	0.229	0.287	0.049	0.092	0.090	0.126	0.143	0.178	0.222	36.7%	41.3%	32.2%	35.7%	30.8%	28.7%	29.3%
\$700,000	0.052	0.109	0.097	0.145	0.161	0.203	0.259	0.036	0.074	0.071	0.104	0.117	0.150	0.194	44.4%	47.3%	36.6%	39.4%	37.6%	35.3%	33.5%
\$800,000	0.040	0.092	0.081	0.125	0.139	0.179	0.234	0.027	0.063	0.057	0.086	0.097	0.128	0.169	48.1%	46.0%	42.1%	45.3%	43.3%	39.8%	38.5%
\$900,000	0.033	0.079	0.068	0.109	0.121	0.158	0.211	0.022	0.054	0.047	0.073	0.082	0.111	0.149	50.0%	46.3%	44.7%	49.3%	47.6%	42.3%	41.6%
\$1,000,000	0.0275	0.0716	0.0585	0.0950	0.1056	0.1414	0.1928	0.0180	0.0485	0.0398	0.0632	0.0703	0.0959	0.1324	52.8%	47.6%	47.0%	50.3%	50.2%	47.4%	45.6%
\$2,000,000	0.0184	0.0451	0.0377	0.0619	0.0693	0.0975	0.1370	0.0113	0.0304	0.0257	0.0409	0.0459	0.0655	0.0932	62.8%	48.4%	46.7%	51.3%	51.0%	48.9%	47.0%
\$3,000,000	0.0147	0.0349	0.0297	0.0488	0.0549	0.0792	0.1142	0.0081	0.0235	0.0202	0.0323	0.0364	0.0531	0.0772	81.5%	48.5%	47.0%	51.1%	50.8%	49.2%	47.9%
\$4,000,000	0.0117	0.0293	0.0250	0.0411	0.0466	0.0683	0.0998	0.0063	0.0198	0.0173	0.0273	0.0309	0.0457	0.0674	85.7%	48.0%	44.5%	50.5%	50.8%	49.5%	48.1%
\$5,000,000	0.0098	0.0252	0.0219	0.0358	0.0407	0.0603	0.0893	0.0053	0.0172	0.0153	0.0239	0.0271	0.0405	0.0605	84.9%	46.5%	43.1%	49.8%	50.2%	48.9%	47.6%
\$6,000,000	0.0083	0.0221	0.0194	0.0318	0.0364	0.0543	0.0815	0.0044	0.0152	0.0132	0.0214	0.0244	0.0366	0.0550	88.6%	45.4%	47.0%	48.6%	49.2%	48.4%	48.2%
\$7,000,000	0.0071	0.0199	0.0177	0.0287	0.0329	0.0495	0.0747	0.0038	0.0132	0.0116	0.0194	0.0221	0.0333	0.0507	86.8%	50.8%	52.6%	47.9%	48.9%	48.6%	47.3%
\$8,000,000	0.0062	0.0181	0.0162	0.0261	0.0302	0.0454	0.0689	0.0032	0.0117	0.0102	0.0177	0.0204	0.0308	0.0470	93.8%	54.7%	58.8%	47.5%	48.0%	47.4%	46.6%
\$9,000,000	0.0053	0.0164	0.0147	0.0239	0.0275	0.0418	0.0642	0.0027	0.0102	0.0089	0.0163	0.0189	0.0285	0.0437	96.3%	60.8%	65.2%	46.6%	45.5%	46.7%	46.9%
\$10,000,000	0.0045	0.0149	0.0132	0.0220	0.0257	0.0389	0.0597	0.0024	0.0089	0.0080	0.0152	0.0176	0.0266	0.0409	87.5%	67.4%	65.0%	44.7%	46.0%	46.2%	46.0%
* Adjusted																					