

DELAWARE COMPENSATION RATING BUREAU, INC.

Delaware Workplace Safety Program and Merit Rating Plan

All experience rated risks are eligible to participate in the Workplace Safety Program. The credit is equal to 20% of the complement of their experience rating plan credibility. Page 29.1 shows Workplace Safety Program data for eligible and participating risks under the program.

Also, a Merit Rating Plan is available for risks not eligible for Experience Rating. In order to qualify for a Merit Rating discount, a risk must have no indemnity claims during the last three completed policy periods. The program is revenue neutral with one indemnity claim and the risk receives a surcharge for two or more indemnity claims.

Page 29.2 shows the surcharge to manual residual market rates and voluntary market loss costs for the Merit Rating Plan and Workplace Safety Program.

**DELAWARE COMPENSATION RATING BUREAU, INC.**

**DELAWARE WORKPLACE SAFETY PROGRAM  
RATING YEAR 2021**

Policy Size		Participating				Eligible		% Participating	
From	To	# Risks	Std Premium	Credit	% Credit	# Risks	Std Premium	# Risks	SEP
3,161	5,000	76	311,697	59,220	19.0%	1,179	4,749,882	6.4%	6.6%
5,001	7,500	122	758,334	142,003	18.7%	1,009	6,215,756	12.1%	12.2%
7,501	10,000	107	927,652	169,356	18.3%	668	5,807,899	16.0%	16.0%
10,001	12,500	76	857,977	152,692	17.8%	434	4,864,254	17.5%	17.6%
12,501	15,000	74	1,018,679	177,137	17.4%	334	4,583,519	22.2%	22.2%
15,001	17,500	59	964,055	163,340	16.9%	256	4,145,393	23.0%	23.3%
17,501	20,000	50	940,953	155,731	16.6%	185	3,466,391	27.0%	27.1%
20,001	25,000	86	1,932,063	309,295	16.0%	309	6,924,494	27.8%	27.9%
25,001	30,000	71	1,962,507	303,086	15.4%	225	6,183,331	31.6%	31.7%
30,001	35,000	45	1,458,341	216,396	14.8%	159	5,152,483	28.3%	28.3%
35,001	40,000	57	2,130,503	306,500	14.4%	139	5,216,482	41.0%	40.8%
40,001	45,000	42	1,790,001	244,772	13.7%	116	4,929,296	36.2%	36.3%
45,001	50,000	34	1,603,864	213,693	13.3%	85	4,013,087	40.0%	40.0%
50,001	55,000	26	1,363,533	172,958	12.7%	61	3,191,895	42.6%	42.7%
55,001	60,000	38	2,171,103	268,885	12.4%	92	5,261,879	41.3%	41.3%
60,001	70,000	39	2,506,606	292,333	11.7%	96	6,200,327	40.6%	40.4%
70,001	80,000	40	2,996,979	341,305	11.4%	90	6,761,558	44.4%	44.3%
80,001	90,000	22	1,870,960	203,331	10.9%	71	6,044,384	31.0%	31.0%
90,001	100,000	25	2,359,949	240,759	10.2%	55	5,188,538	45.5%	45.5%
100,001	200,000	94	12,938,319	1,047,345	8.1%	257	36,368,817	36.6%	35.6%
200,001	300,000	24	5,643,696	344,982	6.1%	96	23,113,233	25.0%	24.4%
300,001	400,000	14	4,837,384	249,337	5.2%	48	16,687,996	29.2%	29.0%
400,001	500,000	10	4,416,172	165,058	3.7%	30	13,623,669	33.3%	32.4%
500,001	1,000,000	9	5,891,499	174,293	3.0%	60	40,288,892	15.0%	14.6%
1,000,001	& higher	1	1,207,513	16,905	1.4%	35	81,546,699	2.9%	1.5%
Grand Total		1,241	64,860,339	6,130,712	9.5%	6,089	310,530,154	20.4%	20.9%

Average Credit - All Eligible Risks

**1.97%**

**Delaware Compensation Rating Bureau, Inc.**

**Offset for Merit Rating Plan and Workplace Safety Program - December 1, 2022**

<b>Risk Type</b>	<b>Manual Premium</b>	<b>Merit Rating Adjustment</b>	<b>%</b>	<b>Workplace Safety Adjustment</b>	<b>%</b>	<b>Combined Adjustment</b>	<b>%</b>
<b>Non-Rated Risks</b>							
1. Not Qualified for MRP	9,209,141	-	0.00%			-	0.00%
2. Qualified for MRP Discount	10,157,820	(507,891)	-5.00%			(507,891)	-5.00%
3. Qualified for MRP No Adjustment	839,662	-	0.00%			-	0.00%
4. Qualified for MRP Surcharge	186,822	9,341	5.00%			9,341	5.00%
Total Non-Rated Risks	20,393,445	(498,550)	-2.44%			(498,550)	-2.44%
 <b>Experience Rated Risks</b>	 257,459,797			 (5,082,958)	 -1.97%	 (5,082,958)	 -1.97%
<b>All Risks</b>	277,853,242	(498,550)	-0.18%	(5,082,958)	-1.83%	(5,581,508)	-2.01%
 <b>Adjustment to Manual Premium *</b>							 <b>2.05% *</b>

\*  $0.0205 = 277,853,242 / (277,853,242 - 5,581,508) - 1.0$