

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 7 present indemnity losses and loss adjustment expense.

Page 2 shows reported incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown.

Page 3 shows adjustment factors for incurred and paid loss development factors and ratios of incurred to paid losses.

Page 4 shows incurred and paid loss development factors and ratios of incurred to paid losses, adjusted to a post-House Bill 373 level. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of multi-year averages to a curve.

Page 5 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twentieth and the average of the incurred and paid to twentieth methods. The last section of page 5 shows the loss on-level, loss adjustment expense factors, and law adjustment factors applicable to reported incurred and paid losses as of 12/31/2022.

Page 6 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 7 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 7 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with Policy Year 2011 set equal to unity. Staff selected a seven-point frequency trend factor of -5.9% (Policy Years 2015 through 2021). The lower portion of page 7 shows severity ratios which are defined as loss ratios adjusted to a common

underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 7 by the normalized claim frequencies in the middle portion of page 7 for each policy year and loss development approach.

Pages 8 through 13 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 7.

PREMIUMS	PDF 18-19	PDF 19-20	PDF 20-21	PDF 21-22	4 Year Average	Selected PDF
20-21	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
19-20	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
18-19	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
15-16	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
11-12	1.0002	1.0000	1.0000	1.0000	1.0000	1.0000
10-11	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
9-10	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
8-9	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
7-8	1.0002	1.0000	0.9999	1.0000	1.0000	1.0000
6-7	1.0001	1.0003	0.9999	1.0000	1.0001	1.0001
5-6	0.9992	0.9998	1.0000	0.9999	0.9997	0.9997
4-5	1.0001	0.9990	0.9999	0.9995	0.9996	0.9996
3-4	1.0007	0.9996	1.0003	0.9995	1.0000	1.0000
2-3	0.9950	0.9994	0.9998	0.9997	0.9985	0.9985
1-2	1.0061	1.0156	1.0049	1.0092	1.0090	1.0090

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
20-21	2002	110,352,347	1.0000	110,352,347	0.5496	0.9976	0.9982
19-20	2003	128,066,216	1.0000	128,066,216	0.5155	0.9966	1.0010
18-19	2004	151,881,008	1.0000	151,881,008	0.5363	0.9963	0.9999
17-18	2005	184,742,461	1.0000	184,742,461	0.4716	0.9968	0.9985
16-17	2006	204,094,856	1.0000	204,094,856	0.4505	0.9975	0.9960
15-16	2007	197,919,752	1.0000	197,919,752	0.4625	0.9977	0.9974
14-15	2008	149,890,520	1.0000	149,890,520	0.6240	0.9974	0.9989
13-14	2009	117,563,324	1.0000	117,563,324	0.7772	0.9971	1.0147
12-13	2010	105,143,758	1.0000	105,143,758	0.8456	0.9970	1.0141
11-12	2011	104,664,174	1.0000	104,664,174	0.8515	0.9968	1.0145
10-11	2012	114,153,289	1.0000	114,153,289	0.7306	0.9966	1.0156
9-10	2013	134,287,021	1.0000	134,287,021	0.5957	0.9966	1.0139
8-9	2014	146,908,954	1.0000	146,908,954	0.5415	0.9966	1.0141
7-8	2015	143,840,903	1.0000	143,840,903	0.5972	0.9965	1.0166
6-7	2016	162,728,352	1.0001	162,744,625	0.5656	0.9973	1.0153
5-6	2017	175,771,237	0.9998	175,736,083	0.5795	0.9975	1.0133
4-5	2018	175,315,661	0.9994	175,210,472	0.6002	0.9975	1.0138
3-4	2019	166,878,363	0.9994	166,778,236	0.6716	0.9975	1.0134
2-3	2020	155,580,404	0.9979	155,253,685	0.7734	0.9973	1.0112
1-2	2021	146,374,283	1.0069	147,384,266	0.8794	0.9969	1.0112

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
2002		1.0000	60,395,183
2003		1.0000	65,859,466
2004		1.0000	81,144,290
2005		1.0000	86,715,477
2006		1.0000	91,348,011
2007		1.0000	91,089,897
2008		1.0000	93,185,885
2009		1.0000	92,444,489
2010		1.0000	89,892,697
2011		1.0000	90,124,482
2012		1.0000	84,413,454
2013		1.0000	80,830,943
2014		1.0000	80,401,416
2015		1.0000	87,020,603
2016		1.0000	93,205,363
2017		1.0000	102,936,263
2018		1.0000	106,346,020
2019		1.0000	113,225,401
2020		1.0000	121,090,191
2021		1.0000	130,655,062

INDEMNITY Reported	Incurred LDF 14-15	Incurred LDF 15-16	Incurred LDF 16-17	Incurred LDF 17-18	Incurred LDF 18-19	Incurred LDF 19-20	Incurred LDF 20-21	Incurred LDF 21-22	4 Year Average LDF
Beyond	1.0063	0.9930	0.9976	0.9862	0.9886	1.0071	1.0116	1.0088	1.0040
29-30		0.9999	1.0094	1.0000	1.0014	0.9978	1.0007	1.0016	1.0004
28-29	1.0008	1.0010	1.0012	0.9991	1.0003	1.0014	1.0001	1.0009	1.0007
27-28	1.0007	0.9989	0.9978	0.9983	1.0023	0.9995	1.0007	0.9997	1.0006
26-27	1.0031	0.9969	1.0030	1.0029	1.0005	1.0024	0.9968	0.9999	0.9999
25-26	1.0006	0.9997	0.9991	1.0000	1.0095	1.0006	1.0011	0.9989	1.0025
24-25	1.0195	0.9960	0.9997	0.9984	1.0025	0.9824	1.0003	0.9999	0.9963
23-24	1.0009	1.0010	1.0007	1.0074	0.9995	1.0000	1.0007	1.0005	1.0002
22-23	1.0025	1.0004	1.0051	1.0009	0.9989	0.9990	1.0007	1.0000	0.9997
21-22	1.0034	0.9968	1.0006	0.9979	1.0029	1.0000	1.0000	0.9990	1.0005
20-21	1.0123	0.9998	1.0001	1.0008	1.0001	1.0000	0.9991	0.9997	0.9997
19-20	0.9999	1.0009	1.0015	1.0031	1.0000	1.0004	0.9981	0.9944	0.9982
18-19	1.0029	1.0013	1.0003	0.9955	0.9984	0.9997	0.9980	1.0025	0.9997
17-18	0.9820	1.0021	1.0029	0.9998	1.0011	1.0002	1.0002	1.0026	1.0010
16-17	1.0037	1.0019	0.9993	1.0003	0.9993	1.0047	0.9996	1.0023	1.0015
15-16	1.0014	0.9972	0.9960	1.0013	0.9947	1.0006	0.9993	0.9998	0.9986
14-15	0.9998	1.0000	1.0000	0.9984	1.0024	1.0003	0.9999	1.0032	1.0015
13-14	1.0001	1.0004	0.9988	1.0069	1.0057	1.0013	1.0018	0.9983	1.0018
12-13	0.9980	1.0017	0.9927	1.0012	1.0047	0.9981	1.0004	0.9990	1.0006
11-12	1.0012	1.0058	1.0039	0.9965	1.0050	1.0126	1.0021	1.0053	1.0062
10-11	1.0029	0.9985	0.9971	1.0015	1.0033	1.0086	0.9969	0.9970	1.0015
9-10	1.0013	1.0092	0.9963	1.0273	1.0136	0.9989	0.9995	1.0028	1.0037
8-9	1.0168	1.0067	1.0074	1.0229	1.0223	1.0054	1.0041	0.9990	1.0077
7-8	1.0137	1.0064	1.0173	1.0040	0.9996	1.0205	1.0042	1.0148	1.0098
6-7	1.0054	1.0141	1.0324	1.0188	1.0228	1.0132	1.0082	0.9971	1.0103
5-6	1.0045	1.0207	1.0096	1.0101	1.0144	1.0071	1.0077	0.9947	1.0059
4-5	0.9715	1.0233	1.0265	1.0238	1.0294	1.0368	1.0037	1.0149	1.0212
3-4	1.0396	1.0844	1.0302	1.0548	1.0318	1.0485	1.0405	1.0649	1.0464
2-3	1.1074	1.1557	1.0969	1.0745	1.1331	1.1619	1.1367	1.0754	1.1268
1-2	1.2829	1.2684	1.4364	1.4208	1.3263	1.2968	1.5056	1.3652	1.3735
1-ULT	1.5590	1.7094	1.7849	1.7833	1.7516	1.7412	1.8451	1.6211	1.7398

INDEMNITY Reported	Paid LDF 14-15	Paid LDF 15-16	Paid LDF 16-17	Paid LDF 17-18	Paid LDF 18-19	Paid LDF 19-20	Paid LDF 20-21	Paid LDF 21-22	4 Year Average LDF
Beyond	1.0142	1.0106	1.0133	1.0114	1.0079	1.0115	1.0152	1.0278	1.0156
29-30		1.0025	1.0087	1.0013	1.0035	1.0029	1.0024	1.0006	1.0023
28-29	1.0027	1.0012	1.0009	1.0021	1.0022	1.0022	1.0008	1.0023	1.0019
27-28	1.0022	1.0013	1.0116	1.0059	1.0030	1.0007	1.0022	1.0013	1.0018
26-27	1.0070	1.0023	1.0034	1.0032	1.0004	1.0044	1.0022	1.0016	1.0022
25-26	1.0064	1.0033	1.0027	1.0004	1.0024	1.0024	1.0016	1.0013	1.0019
24-25	1.0038	1.0013	1.0006	1.0024	1.0021	1.0021	1.0046	1.0014	1.0026
23-24	1.0061	1.0014	1.0035	1.0057	1.0022	1.0014	1.0014	1.0009	1.0015
22-23	1.0006	1.0020	1.0023	1.0023	1.0025	1.0242	1.0008	1.0000	1.0069
21-22	1.0055	1.0154	1.0023	1.0024	1.0043	1.0026	1.0000	1.0005	1.0018
20-21	1.0033	1.0022	1.0027	1.0025	1.0016	1.0000	1.0104	1.0011	1.0033
19-20	1.0024	1.0030	1.0055	1.0010	1.0000	1.0011	1.0016	1.0103	1.0032
18-19	1.0035	1.0028	1.0066	1.0010	1.0057	1.0021	1.0018	1.0019	1.0029
17-18	1.0037	1.0025	1.0041	1.0019	0.9980	1.0020	1.0024	1.0074	1.0024
16-17	1.0153	1.0104	1.0118	1.0017	1.0018	1.0068	1.0022	1.0033	1.0035
15-16	1.0020	1.0023	1.0023	1.0028	1.0024	1.0033	1.0022	1.0022	1.0025
14-15	1.0103	1.0057	1.0024	1.0030	1.0067	1.0093	1.0031	1.0056	1.0062
13-14	1.0092	1.0035	1.0091	1.0095	1.0025	1.0069	1.0091	1.0008	1.0048
12-13	1.0110	1.0073	1.0067	1.0023	1.0118	1.0150	1.0092	1.0059	1.0105
11-12	1.0075	1.0062	1.0067	1.0050	1.0115	1.0176	1.0071	1.0065	1.0107
10-11	1.0091	1.0289	1.0147	1.0225	1.0138	1.0208	1.0153	1.0021	1.0130
9-10	1.0181	1.0226	1.0111	1.0362	1.0088	1.0058	1.0103	1.0108	1.0089
8-9	1.0410	1.0377	1.0209	1.0386	1.0223	1.0091	1.0177	1.0121	1.0153
7-8	1.0198	1.0189	1.0735	1.0346	1.0203	1.0370	1.0137	1.0240	1.0238
6-7	1.0401	1.0598	1.0540	1.0498	1.0396	1.0250	1.0198	1.0185	1.0257
5-6	1.0897	1.0531	1.0540	1.0440	1.0416	1.0767	1.0439	1.0303	1.0481
4-5	1.0895	1.0542	1.0971	1.0914	1.0603	1.0687	1.0883	1.0581	1.0689
3-4	1.1642	1.2339	1.2102	1.1604	1.1417	1.1986	1.1537	1.1803	1.1686
2-3	1.4470	1.3806	1.4071	1.2811	1.4328	1.4053	1.4216	1.4074	1.4168
1-2	1.8383	1.9444	2.0932	2.0047	1.8234	1.9765	1.9378	1.9065	1.9110
1-ULT	4.6846	4.7288	5.4346	4.3410	3.9267	4.7464	4.2209	4.0080	4.2255

INDEMNITY Reported	Incur / Pd Ratios 14-15	Incur / Pd Ratios 15-16	Incur / Pd Ratios 16-17	Incur / Pd Ratios 17-18	Incur / Pd Ratios 18-19	Incur / Pd Ratios 19-20	Incur / Pd Ratios 20-21	Incur / Pd Ratios 21-22	4 Year Average LDF
30th		1.0291	1.0317	1.0060	1.0256	1.0275	1.0189	1.0054	1.0194
29th	1.0318	1.0310	1.0072	1.0277	1.0327	1.0202	1.0044	1.0204	1.0194
28th	1.0312	1.0068	1.0308	1.0347	1.0210	1.0050	1.0216	1.0267	1.0186
27th	1.0093	1.0451	1.0426	1.0216	1.0063	1.0232	1.0283	1.0173	1.0188
26th	1.0507	1.0429	1.0220	1.0063	1.0252	1.0334	1.0189	1.0133	1.0227
25th	1.0467	1.0258	1.0067	1.0181	1.0353	1.0193	1.0156	1.0195	1.0224
24th	1.0312	1.0076	1.0221	1.0349	1.0397	1.0194	1.0209	1.0121	1.0230
23rd	1.0081	1.0249	1.0331	1.0425	1.0208	1.0205	1.0122	1.0005	1.0135
22nd	1.0266	1.0302	1.0440	1.0245	1.0461	1.0117	1.0005	1.0120	1.0176
21st	1.0494	1.0457	1.0290	1.0476	1.0143	1.0005	1.0133	1.0263	1.0136
20th	1.0482	1.0316	1.0493	1.0158	1.0005	1.0225	1.0272	1.0123	1.0156
19th	1.0337	1.0534	1.0137	1.0005	1.0231	1.0297	1.0275	1.0174	1.0244
18th	1.0550	1.0201	1.0059	1.0290	1.0321	1.0307	1.0272	1.0122	1.0256
17th	1.0205	1.0071	1.0312	1.0288	1.0325	1.0292	1.0169	1.0052	1.0210
16th	1.0157	1.0440	1.0301	1.0351	1.0312	1.0195	1.0127	1.0177	1.0203
15th	1.0493	1.0365	1.0367	1.0392	1.0222	1.0156	1.0199	1.0250	1.0207
14th	1.0424	1.0392	1.0438	1.0269	1.0247	1.0231	1.0273	1.0261	1.0253
13th	1.0425	1.0543	1.0294	1.0214	1.0287	1.0348	1.0284	1.0584	1.0376
12th	1.0601	1.0439	1.0225	1.0360	1.0523	1.0374	1.0655	1.0242	1.0449
11th	1.0444	1.0241	1.0447	1.0591	1.0426	1.0708	1.0315	1.0103	1.0388
10th	1.0553	1.0626	1.0812	1.0534	1.0837	1.0504	1.0153	1.0376	1.0468
9th	1.0767	1.0972	1.0626	1.0786	1.0574	1.0262	1.0600	1.0559	1.0499
8th	1.1310	1.0768	1.0951	1.0574	1.0299	1.0743	1.0701	1.0367	1.0528
7th	1.0901	1.1553	1.0896	1.0513	1.0912	1.0802	1.0457	1.0408	1.0645
6th	1.2073	1.1124	1.0832	1.1090	1.0923	1.0578	1.0631	1.1145	1.0819
5th	1.1478	1.1305	1.1462	1.1217	1.1309	1.1013	1.1535	1.1166	1.1256
4th	1.1647	1.2219	1.1958	1.1649	1.1352	1.2506	1.1639	1.1783	1.1820
3rd	1.3904	1.4042	1.2756	1.2552	1.4296	1.2904	1.3151	1.4241	1.3648
2nd	1.6775	1.6530	1.4965	1.8107	1.5599	1.6446	1.8630	1.6572	1.6812
1st	2.5380	2.1802	2.5547	2.1447	2.5048	2.3977	2.3149	2.0303	2.3119

INDEMNITY Adjusted	Incurred LDF 14-15	Incurred LDF 15-16	Incurred LDF 16-17	Incurred LDF 17-18	Incurred LDF 18-19	Incurred LDF 19-20	Incurred LDF 20-21	Incurred LDF 21-22	4 Year Average LDF
Beyond	1.0063	0.9930	0.9976	0.9862	0.9886	1.0071	1.0116	1.0088	1.0040
29-30		0.9999	1.0094	1.0000	1.0014	0.9978	1.0007	1.0016	1.0004
28-29	1.0008	1.0010	1.0012	0.9991	1.0003	1.0014	1.0001	1.0009	1.0007
27-28	1.0007	0.9989	0.9978	0.9983	1.0023	0.9995	1.0007	0.9997	1.0006
26-27	1.0031	0.9969	1.0030	1.0029	1.0005	1.0024	0.9968	0.9999	0.9999
25-26	1.0006	0.9997	0.9991	1.0000	1.0095	1.0006	1.0011	0.9989	1.0025
24-25	1.0195	0.9960	0.9997	0.9984	1.0025	0.9824	1.0003	0.9999	0.9963
23-24	1.0009	1.0010	1.0007	1.0074	0.9995	1.0000	1.0007	1.0005	1.0002
22-23	1.0025	1.0004	1.0051	1.0009	0.9989	0.9990	1.0007	1.0000	0.9997
21-22	1.0034	0.9968	1.0006	0.9979	1.0029	1.0000	1.0000	0.9990	1.0005
20-21	1.0123	0.9998	1.0001	1.0008	1.0001	1.0000	0.9991	0.9997	0.9997
19-20	0.9999	1.0009	1.0015	1.0031	1.0000	1.0004	0.9981	0.9944	0.9982
18-19	1.0029	1.0013	1.0003	0.9955	0.9984	0.9997	0.9980	1.0025	0.9997
17-18	0.9820	1.0021	1.0029	0.9998	1.0011	1.0002	1.0002	1.0026	1.0010
16-17	1.0037	1.0019	0.9993	1.0003	0.9993	1.0047	0.9996	1.0023	1.0015
15-16	1.0014	0.9972	0.9960	1.0013	0.9947	1.0006	0.9993	0.9998	0.9986
14-15	0.9998	1.0000	1.0000	0.9984	1.0024	1.0003	0.9999	1.0032	1.0015
13-14	1.0001	1.0004	0.9988	1.0069	1.0057	1.0013	1.0018	0.9983	1.0018
12-13	0.9980	1.0017	0.9927	1.0012	1.0047	0.9981	1.0004	0.9990	1.0006
11-12	1.0012	1.0058	1.0039	0.9965	1.0050	1.0126	1.0021	1.0053	1.0063
10-11	1.0029	0.9985	0.9971	1.0015	1.0033	1.0086	0.9969	0.9970	1.0015
9-10	1.0013	1.0092	0.9963	1.0273	1.0136	0.9989	0.9995	1.0028	1.0037
8-9	1.0168	1.0067	1.0074	1.0229	1.0223	1.0054	1.0041	0.9990	1.0077
7-8	1.0137	1.0064	1.0173	1.0040	0.9996	1.0205	1.0042	1.0148	1.0098
6-7	1.0054	1.0141	1.0324	1.0188	1.0228	1.0132	1.0082	0.9971	1.0103
5-6	1.0045	1.0207	1.0096	1.0101	1.0144	1.0071	1.0077	0.9947	1.0060
4-5	0.9715	1.0233	1.0265	1.0238	1.0294	1.0368	1.0037	1.0149	1.0212
3-4	1.0396	1.0844	1.0302	1.0548	1.0318	1.0485	1.0405	1.0649	1.0464
2-3	1.1074	1.1557	1.0969	1.0745	1.1331	1.1619	1.1367	1.0754	1.1268
1-2	1.2829	1.2684	1.4364	1.4208	1.3263	1.2968	1.5056	1.3652	1.3735
1-ULT	1.5590	1.7098	1.7851	1.7832	1.7516	1.7413	1.8448	1.6212	1.7397

INDEMNITY Adjusted	Paid LDF 14-15	Paid LDF 15-16	Paid LDF 16-17	Paid LDF 17-18	Paid LDF 18-19	Paid LDF 19-20	Paid LDF 20-21	Paid LDF 21-22	4 Year Average LDF
Beyond	1.0142	1.0106	1.0133	1.0114	1.0079	1.0115	1.0152	1.0278	1.0156
29-30		1.0025	1.0087	1.0013	1.0035	1.0029	1.0024	1.0006	1.0024
28-29	1.0027	1.0012	1.0009	1.0021	1.0022	1.0022	1.0008	1.0023	1.0019
27-28	1.0022	1.0013	1.0116	1.0059	1.0030	1.0007	1.0022	1.0013	1.0018
26-27	1.0070	1.0023	1.0034	1.0032	1.0004	1.0044	1.0022	1.0016	1.0022
25-26	1.0064	1.0033	1.0027	1.0004	1.0024	1.0024	1.0016	1.0013	1.0019
24-25	1.0038	1.0013	1.0006	1.0024	1.0021	1.0021	1.0046	1.0014	1.0026
23-24	1.0061	1.0014	1.0035	1.0057	1.0022	1.0014	1.0014	1.0009	1.0015
22-23	1.0006	1.0020	1.0023	1.0023	1.0025	1.0242	1.0008	1.0000	1.0069
21-22	1.0055	1.0154	1.0023	1.0024	1.0043	1.0026	1.0000	1.0005	1.0019
20-21	1.0033	1.0022	1.0027	1.0025	1.0016	1.0000	1.0104	1.0011	1.0033
19-20	1.0024	1.0030	1.0055	1.0010	1.0000	1.0011	1.0016	1.0103	1.0033
18-19	1.0035	1.0028	1.0066	1.0010	1.0057	1.0021	1.0018	1.0019	1.0029
17-18	1.0037	1.0025	1.0041	1.0019	0.9980	1.0020	1.0024	1.0074	1.0025
16-17	1.0153	1.0104	1.0118	1.0017	1.0018	1.0068	1.0022	1.0033	1.0035
15-16	1.0020	1.0023	1.0023	1.0028	1.0024	1.0033	1.0022	1.0022	1.0025
14-15	1.0103	1.0057	1.0024	1.0030	1.0067	1.0093	1.0031	1.0056	1.0062
13-14	1.0092	1.0035	1.0091	1.0095	1.0025	1.0069	1.0091	1.0008	1.0048
12-13	1.0110	1.0073	1.0067	1.0023	1.0118	1.0150	1.0092	1.0059	1.0105
11-12	1.0075	1.0062	1.0067	1.0050	1.0115	1.0176	1.0071	1.0065	1.0107
10-11	1.0091	1.0289	1.0147	1.0225	1.0138	1.0208	1.0153	1.0021	1.0130
9-10	1.0181	1.0226	1.0111	1.0362	1.0088	1.0058	1.0103	1.0108	1.0089
8-9	1.0410	1.0377	1.0209	1.0386	1.0223	1.0091	1.0177	1.0121	1.0153
7-8	1.0198	1.0189	1.0735	1.0346	1.0203	1.0370	1.0137	1.0240	1.0238
6-7	1.0401	1.0598	1.0540	1.0498	1.0396	1.0250	1.0198	1.0185	1.0257
5-6	1.0897	1.0531	1.0540	1.0440	1.0416	1.0767	1.0439	1.0303	1.0481
4-5	1.0895	1.0542	1.0971	1.0914	1.0603	1.0687	1.0883	1.0581	1.0689
3-4	1.1642	1.2339	1.2102	1.1604	1.1417	1.1986	1.1537	1.1803	1.1686
2-3	1.4470	1.3806	1.4071	1.2811	1.4328	1.4053	1.4216	1.4074	1.4168
1-2	1.8383	1.9444	2.0932	2.0047	1.8234	1.9765	1.9378	1.9065	1.9111
1-ULT	4.6846	4.7289	5.4351	4.3423	3.9270	4.7459	4.2210	4.0076	4.2254

INDEMNITY Adjusted	Incur / Pd Ratios 14-15	Incur / Pd Ratios 15-16	Incur / Pd Ratios 16-17	Incur / Pd Ratios 17-18	Incur / Pd Ratios 18-19	Incur / Pd Ratios 19-20	Incur / Pd Ratios 20-21	Incur / Pd Ratios 21-22	4 Year Average LDF
30th		1.0291	1.0317	1.0060	1.0256	1.0275	1.0189	1.0054	1.0194
29th	1.0318	1.0310	1.0072	1.0277	1.0327	1.0202	1.0044	1.0204	1.0194
28th	1.0312	1.0068	1.0308	1.0347	1.0210	1.0050	1.0216	1.0267	1.0186
27th	1.0093	1.0451	1.0426	1.0216	1.0063	1.0232	1.0283	1.0173	1.0188
26th	1.0507	1.0429	1.0220	1.0063	1.0252	1.0334	1.0189	1.0133	1.0227
25th	1.0467	1.0258	1.0067	1.0181	1.0353	1.0193	1.0156	1.0195	1.0224
24th	1.0312	1.0076	1.0221	1.0349	1.0397	1.0194	1.0209	1.0121	1.0230
23rd	1.0081	1.0249	1.0331	1.0425	1.0208	1.0205	1.0122	1.0005	1.0135
22nd	1.0266	1.0302	1.0440	1.0245	1.0461	1.0117	1.0005	1.0120	1.0176
21st	1.0494	1.0457	1.0290	1.0476	1.0143	1.0005	1.0133	1.0263	1.0136
20th	1.0482	1.0316	1.0493	1.0158	1.0005	1.0225	1.0272	1.0123	1.0156
19th	1.0337	1.0534	1.0137	1.0005	1.0231	1.0297	1.0275	1.0174	1.0244
18th	1.0550	1.0201	1.0059	1.0290	1.0321	1.0307	1.0272	1.0122	1.0256
17th	1.0205	1.0071	1.0312	1.0288	1.0325	1.0292	1.0169	1.0052	1.0210
16th	1.0157	1.0440	1.0301	1.0351	1.0312	1.0195	1.0127	1.0177	1.0203
15th	1.0493	1.0365	1.0367	1.0392	1.0222	1.0156	1.0199	1.0250	1.0207
14th	1.0424	1.0392	1.0438	1.0269	1.0247	1.0231	1.0273	1.0261	1.0253
13th	1.0425	1.0543	1.0294	1.0214	1.0287	1.0348	1.0284	1.0584	1.0376
12th	1.0601	1.0439	1.0225	1.0360	1.0523	1.0374	1.0655	1.0242	1.0449
11th	1.0444	1.0241	1.0447	1.0591	1.0426	1.0708	1.0315	1.0103	1.0388
10th	1.0553	1.0626	1.0812	1.0534	1.0837	1.0504	1.0153	1.0376	1.0468
9th	1.0767	1.0972	1.0626	1.0786	1.0574	1.0262	1.0600	1.0559	1.0499
8th	1.1310	1.0768	1.0951	1.0574	1.0299	1.0743	1.0701	1.0367	1.0528
7th	1.0901	1.1553	1.0896	1.0513	1.0912	1.0802	1.0457	1.0408	1.0645
6th	1.2073	1.1124	1.0832	1.1090	1.0923	1.0578	1.0631	1.1145	1.0819
5th	1.1478	1.1305	1.1462	1.1217	1.1309	1.1013	1.1535	1.1166	1.1256
4th	1.1647	1.2219	1.1958	1.1649	1.1352	1.2506	1.1639	1.1783	1.1820
3rd	1.3904	1.4042	1.2756	1.2552	1.4296	1.2904	1.3151	1.4241	1.3648
2nd	1.6775	1.6530	1.4965	1.8107	1.5599	1.6446	1.8630	1.6572	1.6812
1st	2.5380	2.1802	2.5547	2.1447	2.5048	2.3977	2.3149	2.0303	2.3119

INDEMNITY	Policy Year	Selected Incurred LDF	Selected Paid to 20th LDF	Selected Pd-Incur Bridge
Beyond	2002	1.0180		1.0043
19-20	2003	1.0007	1.0030	
18-19	2004	1.0007	1.0033	
17-18	2005	1.0008	1.0037	
16-17	2006	1.0010	1.0041	
15-16	2007	1.0011	1.0046	
14-15	2008	1.0013	1.0052	
13-14	2009	1.0015	1.0060	
12-13	2010	1.0018	1.0069	
11-12	2011	1.0021	1.0080	
10-11	2012	1.0026	1.0094	
9-10	2013	1.0033	1.0113	
8-9	2014	1.0043	1.0142	
7-8	2015	1.0059	1.0187	
6-7	2016	1.0083	1.0268	
5-6	2017	1.0128	1.0436	
4-5	2018	1.0219	1.0818	
3-4	2019	1.0450	1.1750	
2-3	2020	1.1269	1.4091	
1-2	2021	1.3735	1.9125	

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	2002	1.0180	1.0224
19-20	2003	1.0187	1.0254
18-19	2004	1.0194	1.0288
17-18	2005	1.0202	1.0326
16-17	2006	1.0212	1.0369
15-16	2007	1.0224	1.0416
14-15	2008	1.0237	1.0470
13-14	2009	1.0252	1.0533
12-13	2010	1.0271	1.0606
11-12	2011	1.0292	1.0691
10-11	2012	1.0319	1.0791
9-10	2013	1.0353	1.0913
8-9	2014	1.0398	1.1068
7-8	2015	1.0459	1.1275
6-7	2016	1.0546	1.1577
5-6	2017	1.0681	1.2082
4-5	2018	1.0915	1.3070
3-4	2019	1.1406	1.5358
2-3	2020	1.2853	2.1641
1-2	2021	1.7654	4.1388

INDEMNITY	Policy Year	Benefit Level Factor	LAE	Indemnity Incurred Law Adjustment	Indemnity Paid Law Adjustment
Beyond	2002	1.3147	1.2640	1.0000	1.0000
19-20	2003	1.2827	1.2640	1.0000	1.0000
18-19	2004	1.2677	1.2640	1.0000	1.0000
17-18	2005	1.2501	1.2640	1.0000	1.0000
16-17	2006	1.2243	1.2640	1.0000	1.0000
15-16	2007	1.1921	1.2640	1.0000	1.0000
14-15	2008	1.1721	1.2640	1.0000	1.0000
13-14	2009	1.1677	1.2640	1.0000	1.0000
12-13	2010	1.1707	1.2640	1.0000	1.0000
11-12	2011	1.1744	1.2640	1.0000	1.0000
10-11	2012	1.1575	1.2640	1.0000	1.0000
9-10	2013	1.1330	1.2640	1.0000	1.0000
8-9	2014	1.1199	1.2640	1.0000	1.0000
7-8	2015	1.1182	1.2640	1.0000	1.0000
6-7	2016	1.1012	1.2640	1.0000	1.0000
5-6	2017	1.0872	1.2640	1.0000	1.0000
4-5	2018	1.0934	1.2640	1.0000	1.0000
3-4	2019	1.0750	1.2640	1.0000	1.0000
2-3	2020	1.0600	1.2640	1.0000	1.0000
1-2	2021	1.0470	1.2640	1.0000	1.0000

INDEMNITY	Policy Year	Incurred Base	Paid to 20th Base
Beyond	2002	36,142,083	35,704,127
19-20	2003	37,605,910	36,964,312
18-19	2004	41,594,152	41,092,193
17-18	2005	40,013,615	39,808,331
16-17	2006	43,707,267	42,949,159
15-16	2007	43,443,223	42,384,741
14-15	2008	40,795,220	39,758,908
13-14	2009	46,112,064	43,567,379
12-13	2010	40,026,302	39,080,859
11-12	2011	37,881,630	37,493,642
10-11	2012	35,895,588	34,595,162
9-10	2013	39,540,432	37,446,733
8-9	2014	32,541,685	31,390,921
7-8	2015	37,253,323	35,791,252
6-7	2016	34,243,228	30,725,342
5-6	2017	33,665,363	30,149,341
4-5	2018	31,484,951	26,721,367
3-4	2019	38,286,968	26,884,596
2-3	2020	25,428,891	15,344,535
1-2	2021	17,477,196	8,608,193

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	2002	36,648,270	36,792,640	36,503,899
19-20	2003	38,106,174	38,309,141	37,903,206
18-19	2004	42,338,364	42,401,079	42,275,648
17-18	2005	40,963,987	40,821,890	41,106,083
16-17	2006	44,583,922	44,633,861	44,533,983
15-16	2007	44,282,149	44,416,351	44,147,946
14-15	2008	41,694,822	41,762,067	41,627,577
13-14	2009	46,581,804	47,274,088	45,889,520
12-13	2010	41,280,087	41,111,015	41,449,159
11-12	2011	39,536,114	38,987,774	40,084,453
10-11	2012	37,186,148	37,040,657	37,331,639
9-10	2013	40,900,915	40,936,209	40,865,620
8-9	2014	34,290,158	33,836,844	34,743,471
7-8	2015	39,658,944	38,963,251	40,354,637
6-7	2016	35,841,818	36,112,908	35,570,728
5-6	2017	36,192,204	35,957,974	36,426,434
4-5	2018	34,645,326	34,365,824	34,924,827
3-4	2019	42,479,740	43,670,116	41,289,363
2-3	2020	32,945,431	32,683,754	33,207,108
1-2	2021	33,240,916	30,854,242	35,627,589

INDEMNITY	Policy Year	Adjusted Ult Loss (Avg Pd & Inc)	Adjusted Ult Loss (Incur)	Adjusted Ult Loss (Pd-20)
Beyond	2002	60,901,391	61,141,303	60,661,478
19-20	2003	61,782,789	62,111,867	61,453,711
18-19	2004	67,841,842	67,942,336	67,741,348
17-18	2005	64,728,277	64,503,746	64,952,807
16-17	2006	68,994,297	69,071,578	68,917,016
15-16	2007	66,724,979	66,927,197	66,522,761
14-15	2008	61,772,313	61,871,939	61,672,687
13-14	2009	68,753,476	69,775,268	67,731,683
12-13	2010	61,084,820	60,834,633	61,335,006
11-12	2011	58,689,052	57,875,074	59,503,030
10-11	2012	54,406,309	54,193,444	54,619,174
9-10	2013	58,574,691	58,625,236	58,524,145
8-9	2014	48,539,556	47,897,866	49,181,245
7-8	2015	56,054,142	55,070,846	57,037,438
6-7	2016	49,888,829	50,266,163	49,511,494
5-6	2017	49,736,080	49,414,196	50,057,963
4-5	2018	47,881,836	47,495,548	48,268,123
3-4	2019	57,721,470	59,338,954	56,103,986
2-3	2020	44,141,607	43,791,001	44,492,212
1-2	2021	43,991,294	40,832,751	47,149,836

INDEMNITY		Ultimate	Ultimate	Ultimate
Policy	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	(Pd-20)
2002	1.0084	1.0124	1.0044	
2003	0.9381	0.9431	0.9331	
2004	0.8361	0.8373	0.8348	
2005	0.7464	0.7439	0.7490	
2006	0.7553	0.7561	0.7544	
2007	0.7325	0.7347	0.7303	
2008	0.6629	0.6640	0.6618	
2009	0.7437	0.7548	0.7327	
2010	0.6795	0.6767	0.6823	
2011	0.6512	0.6422	0.6602	
2012	0.6445	0.6420	0.6470	
2013	0.7247	0.7253	0.7240	
2014	0.6037	0.5957	0.6117	
2015	0.6441	0.6328	0.6554	
2016	0.5353	0.5393	0.5312	
2017	0.4832	0.4800	0.4863	
2018	0.4502	0.4466	0.4539	
2019	0.5098	0.5241	0.4955	
2020	0.3645	0.3616	0.3674	
2021	0.3367	0.3125	0.3609	

INDEMNITY FREQUENCY							
Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/22	Selected Ann Trend	Trend Period # Years	Trend 1/1/22-12/1/24	Combined Trend Factor
2011	17.24	1.0000					
2012	15.61	0.9055					
2013	15.94	0.9246					
2014	13.77	0.7987					
2015	14.32	0.8306					
2016	12.31	0.7140					
2017	12.49	0.7245					
2018	11.13	0.6456	0.8325	-5.9%	2.9167	0.8368	0.6966
2019	11.09	0.6433	0.8850	-5.9%	2.9167	0.8368	0.7405
2020	10.46	0.6067	0.9407	-5.9%	2.9167	0.8368	0.7872
2021 *	9.39	0.5447	1.0000	-5.9%	2.9167	0.8368	0.8368

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Ultimate Severity Ratio (Average)	Ultimate Severity Ratio (Incur)	Ultimate Severity Ratio (Pd-20)
	2011	0.6512	0.6422	0.6602
	2012	0.7118	0.7090	0.7146
	2013	0.7838	0.7845	0.7830
	2014	0.7558	0.7458	0.7658
	2015	0.7754	0.7618	0.7890
	2016	0.7497	0.7553	0.7439
	2017	0.6670	0.6625	0.6712
	2018	0.6973	0.6918	0.7031
	2019	0.7925	0.8147	0.7703
	2020	0.6008	0.5960	0.6055
	2021	0.6182	0.5737	0.6626

MEDICAL Reported	Incurred LDF 14-15	Incurred LDF 15-16	Incurred LDF 16-17	Incurred LDF 17-18	Incurred LDF 18-19	Incurred LDF 19-20	Incurred LDF 20-21	Incurred LDF 21-22	8 Year Average LDF
Beyond	0.9599	0.9051	0.9950	0.9715	0.9920	1.0505	0.9834	0.9937	0.9814
29-30		1.0025	1.0004	1.0005	1.0007	0.9865	0.9990	1.0008	0.9986
28-29	1.0035	1.0086	1.0038	0.9863	1.0097	1.0085	1.0008	0.9999	1.0026
27-28	1.0061	0.9998	0.9999	1.0109	1.0189	0.9965	0.9956	0.9960	1.0030
26-27	1.0031	0.9886	0.9909	1.0087	0.9934	0.9772	0.9898	1.0063	0.9947
25-26	1.0103	1.0043	1.0008	1.0222	1.0013	0.9878	0.9844	0.9831	0.9993
24-25	1.0203	0.9924	0.9955	1.0010	1.0048	0.9893	0.9922	1.0001	0.9994
23-24	1.0006	1.0085	0.9928	0.9760	1.0033	0.9916	1.0001	0.9996	0.9966
22-23	1.0107	0.9937	0.9982	0.9952	0.9894	0.9912	0.9945	0.9947	0.9959
21-22	0.9982	0.9933	0.9477	1.0041	0.9904	0.9944	0.9934	0.9944	0.9895
20-21	0.9973	1.0001	0.9944	1.0003	0.9970	0.9988	1.0001	0.9930	0.9976
19-20	0.9997	0.9841	1.0012	1.0039	0.9969	0.9965	0.9989	1.0058	0.9984
18-19	1.0070	0.9896	0.9913	0.9954	0.9912	0.9950	0.9989	0.9965	0.9956
17-18	0.9936	1.0078	1.0035	0.9756	0.9918	1.0192	0.9901	0.9964	0.9972
16-17	0.9963	0.9894	1.0085	0.9996	0.9747	0.9947	1.0033	0.9978	0.9955
15-16	1.0075	0.9971	0.9901	1.0093	0.9891	1.0259	0.9889	1.0091	1.0021
14-15	0.9861	1.0110	1.0208	0.9963	0.9888	0.9922	0.9915	1.0001	0.9984
13-14	1.0100	1.0028	0.9876	1.0089	0.9902	0.9950	0.9945	1.0052	0.9993
12-13	1.0119	1.0058	1.0372	1.0027	0.9850	0.9879	0.9890	0.9864	1.0007
11-12	1.0032	1.0143	0.9591	0.9970	1.0012	0.9976	0.9937	1.0012	0.9959
10-11	1.0157	1.0052	0.9848	0.9963	0.9753	1.0102	0.9925	0.9973	0.9971
9-10	1.0175	1.0046	0.9796	0.9997	1.0106	1.0034	0.9912	0.9953	1.0002
8-9	0.9919	1.0083	0.9886	1.0154	0.9842	1.0028	1.0069	1.0077	1.0007
7-8	1.0120	1.0332	1.0105	1.0122	0.9936	0.9881	0.9917	1.0253	1.0083
6-7	1.0223	1.0018	1.0150	0.9934	0.9939	0.9974	0.9743	1.0052	1.0004
5-6	0.9607	1.0313	0.9999	1.0157	1.0208	0.9867	0.9847	1.0012	1.0001
4-5	1.0255	1.0090	0.9799	0.9941	1.0179	1.0182	0.9887	0.9846	1.0022
3-4	1.0007	1.0250	1.0368	1.0229	0.9312	0.9998	0.9672	0.9807	0.9955
2-3	1.1045	1.0970	1.0216	0.9426	1.0400	1.1249	0.9647	0.9952	1.0363
1-2	1.2074	1.1070	1.0760	1.1281	1.0323	1.0026	1.3107	1.0340	1.1123
1-ULT	1.4280	1.2270	1.0030	1.0771	0.9081	1.1055	1.0123	0.9849	1.0932

MEDICAL Reported	Paid LDF 14-15	Paid LDF 15-16	Paid LDF 16-17	Paid LDF 17-18	Paid LDF 18-19	Paid LDF 19-20	Paid LDF 20-21	Paid LDF 21-22	8 Year Average LDF
Beyond	1.0496	1.0431	1.0268	1.0306	1.0272	1.0263	1.0374	1.0290	1.0337
29-30		1.0015	1.0085	1.0020	1.0066	1.0171	1.0057	1.0029	1.0063
28-29	1.0034	1.0124	1.0010	1.0037	1.0077	1.0050	1.0032	1.0009	1.0047
27-28	1.0084	1.0025	1.0201	1.0079	1.0058	1.0051	1.0009	1.0007	1.0064
26-27	1.0048	1.0045	1.0060	1.0060	1.0101	1.0057	1.0084	1.0045	1.0062
25-26	1.0222	1.0039	1.0029	1.0068	1.0063	1.0008	1.0016	1.0025	1.0059
24-25	1.0075	1.0018	1.0069	1.0102	1.0013	1.0014	1.0077	1.0019	1.0048
23-24	1.0088	1.0143	1.0045	1.0047	1.0037	1.0028	1.0038	1.0021	1.0056
22-23	1.0176	1.0064	1.0062	1.0026	1.0063	1.0047	1.0004	1.0001	1.0055
21-22	1.0082	1.0097	1.0028	1.0055	1.0083	1.0021	1.0004	1.0015	1.0048
20-21	1.0044	1.0053	1.0054	1.0027	1.0024	1.0060	1.0031	1.0017	1.0039
19-20	1.0040	1.0080	1.0033	1.0022	1.0007	1.0034	1.0017	1.0024	1.0032
18-19	1.0128	1.0138	1.0102	1.0067	1.0060	1.0040	1.0060	1.0018	1.0077
17-18	1.0059	1.0079	1.0016	1.0032	1.0065	1.0115	1.0030	1.0066	1.0058
16-17	1.0079	1.0034	1.0034	1.0051	1.0092	1.0043	1.0049	1.0039	1.0053
15-16	1.0094	1.0050	1.0078	1.0123	1.0100	1.0060	1.0051	1.0074	1.0079
14-15	1.0160	1.0182	1.0112	1.0095	1.0110	1.0111	1.0117	1.0028	1.0114
13-14	1.0085	1.0133	1.0176	1.0133	1.0101	1.0095	1.0062	1.0052	1.0105
12-13	1.0359	1.0129	1.0102	1.0061	1.0040	1.0158	1.0073	1.0069	1.0124
11-12	1.0138	1.0145	1.0104	1.0111	1.0145	1.0063	1.0046	1.0049	1.0100
10-11	1.0221	1.0269	1.0127	1.0073	1.0157	1.0192	1.0177	1.0020	1.0155
9-10	1.0128	1.0273	1.0240	1.0197	1.0134	1.0131	1.0060	1.0080	1.0155
8-9	1.0305	1.0216	1.0149	1.0245	1.0148	1.0043	1.0059	1.0066	1.0154
7-8	1.0242	1.0297	1.0314	1.0250	1.0075	1.0047	1.0093	1.0187	1.0188
6-7	1.0394	1.0465	1.0287	1.0169	1.0206	1.0113	1.0204	1.0092	1.0241
5-6	1.0659	1.0347	1.0394	1.0237	1.0200	1.0217	1.0112	1.0221	1.0298
4-5	1.0572	1.0137	1.0452	1.0441	1.0318	1.0218	1.0418	1.0166	1.0340
3-4	1.0636	1.0646	1.0537	1.0428	1.0334	1.0550	1.0453	1.0704	1.0536
2-3	1.1379	1.1507	1.1145	1.0942	1.1097	1.1090	1.0841	1.1340	1.1168
1-2	1.3671	1.3609	1.3712	1.3704	1.3358	1.3168	1.5403	1.2534	1.3645
1-ULT	2.7086	2.4813	2.3056	2.1322	2.0255	1.9651	2.2033	1.8061	2.2035

MEDICAL Reported	Incur / Pd Ratios 14-15	Incur / Pd Ratios 15-16	Incur / Pd Ratios 16-17	Incur / Pd Ratios 17-18	Incur / Pd Ratios 18-19	Incur / Pd Ratios 19-20	Incur / Pd Ratios 20-21	Incur / Pd Ratios 21-22	4 Year Average LDF
30th		1.0454	1.1669	1.0236	1.0911	1.0878	1.0561	1.0853	1.0801
29th	1.0444	1.1764	1.0252	1.0976	1.1216	1.0622	1.0874	1.0373	1.0771
28th	1.1809	1.0223	1.1170	1.1194	1.0584	1.0895	1.0381	1.0688	1.0637
27th	1.0251	1.1396	1.1161	1.0448	1.0987	1.0434	1.0738	1.0381	1.0635
26th	1.1580	1.1330	1.0419	1.1172	1.0739	1.0931	1.0359	1.0551	1.0645
25th	1.1325	1.0441	1.1003	1.0792	1.1075	1.0530	1.0750	1.0846	1.0800
24th	1.0540	1.1128	1.0891	1.1036	1.0658	1.0897	1.0862	1.0136	1.0638
23rd	1.1192	1.1018	1.1360	1.0662	1.1021	1.0881	1.0158	1.0088	1.0537
22nd	1.1159	1.1452	1.0741	1.1210	1.1028	1.0208	1.0139	1.0297	1.0418
21st	1.1641	1.1364	1.1224	1.1227	1.0287	1.0205	1.0362	1.0658	1.0378
20th	1.1424	1.1347	1.1254	1.0342	1.0278	1.0366	1.0733	1.1119	1.0624
19th	1.1622	1.1278	1.0324	1.0317	1.0436	1.0749	1.1045	1.0581	1.0703
18th	1.1554	1.0519	1.0433	1.0590	1.0845	1.1113	1.0647	1.1411	1.1004
17th	1.0521	1.0412	1.0889	1.1005	1.1029	1.0780	1.1516	1.0395	1.0930
16th	1.0560	1.0833	1.1065	1.1408	1.0878	1.1533	1.0457	1.0488	1.0839
15th	1.0918	1.1261	1.1442	1.1107	1.1309	1.0627	1.0467	1.0467	1.0718
14th	1.1342	1.1334	1.1253	1.1611	1.0829	1.0679	1.0513	1.0548	1.0642
13th	1.1452	1.1589	1.1661	1.1046	1.0835	1.0636	1.0546	1.0761	1.0695
12th	1.1671	1.1358	1.1084	1.1044	1.0936	1.0741	1.0983	1.0759	1.0855
11th	1.1359	1.1593	1.1200	1.1081	1.0834	1.1103	1.0951	1.0694	1.0896
10th	1.1843	1.1508	1.1204	1.1284	1.1201	1.1228	1.0741	1.0335	1.0876
9th	1.1768	1.1712	1.1509	1.1232	1.1334	1.0900	1.0481	1.0622	1.0834
8th	1.1866	1.1816	1.1332	1.1686	1.0917	1.0470	1.0609	1.2024	1.1005
7th	1.1776	1.1565	1.1834	1.1070	1.0646	1.0797	1.1943	1.1001	1.1097
6th	1.2081	1.1992	1.1332	1.0932	1.0945	1.2508	1.1040	1.1840	1.1583
5th	1.2032	1.1774	1.1019	1.0937	1.2951	1.1337	1.2074	1.1938	1.2075
4th	1.1829	1.1749	1.1487	1.3128	1.1377	1.2722	1.2303	1.0739	1.1785
3rd	1.2204	1.1667	1.3366	1.2615	1.3424	1.3296	1.1875	1.4434	1.3257
2nd	1.2239	1.4537	1.4644	1.4316	1.3107	1.3345	1.6412	1.3213	1.4019
1st	1.7899	1.8631	1.7391	1.6961	1.7515	1.9285	1.6035	1.8753	1.7897

MEDICAL Adjustment Factor	Incurred LDF 14-15	Incurred LDF 15-16	Incurred LDF 16-17	Incurred LDF 17-18	Incurred LDF 18-19	Incurred LDF 19-20	Incurred LDF 20-21	Incurred LDF 21-22
Beyond	1.0625	1.0221	1.0562	1.0312	1.0156	1.0470	0.9824	0.9945
29-30		1.0100	1.0368	1.0042	1.0082	0.9881	0.9989	1.0007
28-29	1.0085	1.0319	1.0096	1.0015	1.0183	1.0094	1.0007	0.9999
27-28	1.0225	1.0046	1.0316	1.0235	1.0246	0.9976	0.9956	0.9963
26-27	1.0062	1.0156	1.0215	1.0150	1.0030	0.9783	0.9907	1.0063
25-26	1.0254	1.0221	1.0119	1.0298	1.0076	0.9898	0.9846	0.9855
24-25	1.0235	1.0037	1.0210	1.0120	1.0121	0.9901	0.9935	1.0001
23-24	1.0094	1.0238	1.0167	0.9952	1.0086	0.9937	1.0001	0.9996
22-23	1.0208	1.0139	1.0282	1.0046	1.0000	0.9932	0.9946	0.9950
21-22	1.0136	1.0196	0.9881	1.0162	1.0009	0.9948	0.9938	0.9953
20-21	1.0158	1.0200	1.0231	1.0135	1.0000	0.9990	1.0001	0.9945
19-20	1.0147	1.0143	1.0263	1.0076	0.9997	0.9974	0.9992	1.0037
18-19	1.0202	1.0173	1.0066	1.0018	0.9973	0.9966	0.9993	0.9975
17-18	1.0142	1.0135	1.0118	0.9916	1.0009	1.0132	0.9929	0.9978
16-17	1.0068	1.0031	1.0224	1.0110	0.9925	0.9968	1.0020	0.9985
15-16	1.0107	1.0117	1.0188	1.0198	1.0000	1.0168	0.9925	1.0056
14-15	1.0101	1.0247	1.0363	1.0104	1.0027	0.9953	0.9948	1.0001
13-14	1.0167	1.0205	1.0238	1.0210	1.0006	0.9974	0.9970	1.0025
12-13	1.0240	1.0240	1.0446	1.0124	0.9977	0.9939	0.9948	0.9945
11-12	1.0184	1.0239	1.0090	1.0101	1.0074	0.9993	0.9975	1.0005
10-11	1.0204	1.0266	1.0200	1.0093	0.9961	1.0046	0.9970	0.9988
9-10	1.0207	1.0248	1.0220	1.0133	1.0112	1.0020	0.9962	0.9982
8-9	1.0204	1.0248	1.0250	1.0177	1.0027	1.0017	1.0027	1.0023
7-8	1.0207	1.0279	1.0303	1.0196	1.0034	0.9957	0.9975	1.0037
6-7	1.0222	1.0264	1.0361	1.0093	1.0030	0.9997	0.9961	1.0004
5-6	1.0278	1.0290	1.0309	1.0148	1.0111	0.9990	0.9987	1.0000
4-5	1.0265	1.0213	1.0251	1.0117	1.0148	1.0020	0.9998	1.0000
3-4	1.0265	1.0317	1.0356	1.0232	1.0044	1.0010	1.0000	1.0000
2-3	1.0413	1.0443	1.0566	1.0234	1.0147	1.0009	1.0000	1.0000
1-2	1.0701	1.0703	1.0883	1.0378	1.0191	1.0016	1.0000	1.0000

MEDICAL Adjustment Factor	Paid LDF 14-15	Paid LDF 15-16	Paid LDF 16-17	Paid LDF 17-18	Paid LDF 18-19	Paid LDF 19-20	Paid LDF 20-21	Paid LDF 21-22
Beyond	1.0456	1.0457	1.0322	1.0382	1.0294	1.0300	1.0429	1.0292
29-30		1.0017	1.0105	1.0025	1.0073	1.0197	1.0068	1.0030
28-29	1.0032	1.0124	1.0012	1.0042	1.0091	1.0060	1.0033	1.0010
27-28	1.0073	1.0025	1.0226	1.0095	1.0070	1.0054	1.0010	1.0008
26-27	1.0042	1.0040	1.0071	1.0073	1.0108	1.0062	1.0090	1.0048
25-26	1.0175	1.0037	1.0035	1.0074	1.0069	1.0009	1.0017	1.0024
24-25	1.0062	1.0017	1.0074	1.0115	1.0014	1.0015	1.0075	1.0018
23-24	1.0074	1.0122	1.0050	1.0051	1.0040	1.0028	1.0038	1.0021
22-23	1.0132	1.0057	1.0067	1.0028	1.0063	1.0047	1.0004	1.0001
21-22	1.0063	1.0083	1.0030	1.0056	1.0084	1.0021	1.0004	1.0013
20-21	1.0033	1.0045	1.0053	1.0028	1.0024	1.0059	1.0028	1.0015
19-20	1.0029	1.0062	1.0034	1.0022	1.0007	1.0031	1.0015	1.0018
18-19	1.0085	1.0110	1.0103	1.0066	1.0055	1.0036	1.0046	1.0015
17-18	1.0041	1.0064	1.0016	1.0029	1.0059	1.0090	1.0024	1.0050
16-17	1.0054	1.0025	1.0031	1.0046	1.0073	1.0035	1.0038	1.0029
15-16	1.0060	1.0034	1.0070	1.0100	1.0083	1.0047	1.0038	1.0049
14-15	1.0093	1.0128	1.0091	1.0079	1.0087	1.0083	1.0079	1.0017
13-14	1.0050	1.0082	1.0147	1.0108	1.0077	1.0066	1.0037	1.0027
12-13	1.0187	1.0084	1.0083	1.0047	1.0028	1.0096	1.0038	1.0031
11-12	1.0075	1.0089	1.0080	1.0078	1.0090	1.0033	1.0021	1.0022
10-11	1.0114	1.0157	1.0089	1.0047	1.0083	1.0089	1.0082	1.0010
9-10	1.0062	1.0143	1.0152	1.0106	1.0064	1.0062	1.0029	1.0033
8-9	1.0132	1.0101	1.0080	1.0120	1.0071	1.0021	1.0024	1.0021
7-8	1.0091	1.0112	1.0155	1.0124	1.0037	1.0019	1.0030	1.0034
6-7	1.0115	1.0159	1.0143	1.0084	1.0087	1.0037	1.0038	1.0009
5-6	1.0176	1.0120	1.0197	1.0103	1.0066	1.0042	1.0011	1.0005
4-5	1.0152	1.0048	1.0198	1.0151	1.0062	1.0021	1.0010	1.0000
3-4	1.0167	1.0193	1.0188	1.0088	1.0033	1.0014	1.0000	1.0000
2-3	1.0320	1.0333	1.0234	1.0097	1.0029	1.0000	1.0000	1.0000
1-2	1.0645	1.0334	1.0387	1.0109	1.0001	1.0000	1.0000	1.0000

MEDICAL Adjustment Factor	Incur / Pd Ratios 14-15	Incur / Pd Ratios 15-16	Incur / Pd Ratios 16-17	Incur / Pd Ratios 17-18	Incur / Pd Ratios 18-19	Incur / Pd Ratios 19-20	Incur / Pd Ratios 20-21	Incur / Pd Ratios 21-22
30th		1.0372	1.1415	1.0270	1.0909	1.0911	1.0624	1.0809
29th	1.0288	1.1125	1.0253	1.0899	1.1260	1.0697	1.0832	1.0389
28th	1.0914	1.0168	1.0927	1.1158	1.0659	1.0856	1.0397	1.0682
27th	1.0147	1.0832	1.1005	1.0476	1.0939	1.0452	1.0728	1.0392
26th	1.0708	1.0850	1.0397	1.1025	1.0750	1.0918	1.0374	1.0502
25th	1.0655	1.0311	1.0784	1.0743	1.1041	1.0546	1.0675	1.0774
24th	1.0291	1.0640	1.0737	1.0923	1.0666	1.0809	1.0790	1.0135
23rd	1.0520	1.0613	1.1032	1.0618	1.0908	1.0812	1.0157	1.0085
22nd	1.0527	1.0801	1.0599	1.0976	1.0937	1.0207	1.0133	1.0257
21st	1.0681	1.0758	1.0860	1.1019	1.0282	1.0195	1.0313	1.0545
20th	1.0595	1.0671	1.0902	1.0307	1.0263	1.0318	1.0604	1.0770
19th	1.0586	1.0658	1.0252	1.0273	1.0375	1.0619	1.0727	1.0440
18th	1.0593	1.0289	1.0322	1.0460	1.0691	1.0777	1.0489	1.0943
17th	1.0217	1.0217	1.0578	1.0744	1.0733	1.0585	1.1015	1.0278
16th	1.0212	1.0378	1.0676	1.0887	1.0652	1.1034	1.0322	1.0308
15th	1.0294	1.0552	1.0783	1.0741	1.0902	1.0438	1.0299	1.0265
14th	1.0429	1.0500	1.0714	1.0993	1.0575	1.0435	1.0291	1.0263
13th	1.0374	1.0617	1.0883	1.0651	1.0530	1.0360	1.0265	1.0321
12th	1.0455	1.0504	1.0570	1.0584	1.0524	1.0357	1.0410	1.0320
11th	1.0351	1.0535	1.0560	1.0541	1.0397	1.0458	1.0397	1.0311
10th	1.0423	1.0442	1.0493	1.0525	1.0502	1.0513	1.0332	1.0132
9th	1.0335	1.0423	1.0497	1.0453	1.0556	1.0401	1.0189	1.0186
8th	1.0273	1.0324	1.0394	1.0603	1.0405	1.0187	1.0184	1.0306
7th	1.0156	1.0244	1.0527	1.0409	1.0251	1.0239	1.0303	1.0086
6th	1.0139	1.0305	1.0399	1.0309	1.0280	1.0382	1.0089	1.0036
5th	1.0135	1.0286	1.0264	1.0234	1.0435	1.0113	1.0041	1.0000
4th	1.0120	1.0211	1.0269	1.0347	1.0114	1.0053	1.0000	1.0000
3rd	1.0089	1.0102	1.0199	1.0103	1.0057	1.0000	1.0000	1.0000
2nd	0.9995	0.9880	0.9967	0.9940	0.9991	1.0000	1.0000	1.0000
1st	0.9540	0.9514	0.9683	0.9805	0.9984	1.0000	1.0000	1.0000

MEDICAL Adjusted	Incurred LDF 14-15	Incurred LDF 15-16	Incurred LDF 16-17	Incurred LDF 17-18	Incurred LDF 18-19	Incurred LDF 19-20	Incurred LDF 20-21	Incurred LDF 21-22	8 Year Average LDF
Beyond	1.0199	0.9251	1.0509	1.0019	1.0074	1.0999	0.9661	0.9882	1.0074
29-30		1.0125	1.0371	1.0046	1.0089	0.9747	0.9979	1.0016	1.0053
28-29	1.0120	1.0407	1.0134	0.9878	1.0281	1.0179	1.0014	0.9999	1.0127
27-28	1.0287	1.0044	1.0315	1.0347	1.0440	0.9941	0.9913	0.9923	1.0151
26-27	1.0094	1.0040	1.0122	1.0238	0.9963	0.9560	0.9807	1.0126	0.9994
25-26	1.0360	1.0266	1.0127	1.0527	1.0089	0.9777	0.9693	0.9689	1.0066
24-25	1.0443	0.9960	1.0164	1.0131	1.0170	0.9795	0.9858	1.0002	1.0065
23-24	1.0100	1.0325	1.0093	0.9713	1.0119	0.9853	1.0002	0.9992	1.0025
22-23	1.0317	1.0075	1.0263	0.9998	0.9893	0.9844	0.9892	0.9897	1.0022
21-22	1.0117	1.0128	0.9364	1.0204	0.9912	0.9893	0.9873	0.9897	0.9924
20-21	1.0130	1.0201	1.0173	1.0138	0.9971	0.9978	1.0001	0.9875	1.0058
19-20	1.0143	0.9982	1.0276	1.0115	0.9966	0.9939	0.9981	1.0095	1.0062
18-19	1.0273	1.0067	0.9978	0.9971	0.9885	0.9916	0.9982	0.9941	1.0002
17-18	1.0077	1.0213	1.0153	0.9673	0.9926	1.0326	0.9831	0.9942	1.0018
16-17	1.0031	0.9924	1.0311	1.0105	0.9674	0.9916	1.0053	0.9962	0.9997
15-16	1.0183	1.0087	1.0087	1.0293	0.9891	1.0431	0.9815	1.0147	1.0117
14-15	0.9961	1.0360	1.0579	1.0067	0.9914	0.9876	0.9863	1.0002	1.0078
13-14	1.0269	1.0233	1.0111	1.0301	0.9908	0.9924	0.9915	1.0077	1.0092
12-13	1.0362	1.0300	1.0835	1.0151	0.9827	0.9818	0.9839	0.9809	1.0118
11-12	1.0216	1.0386	0.9677	1.0071	1.0086	0.9969	0.9912	1.0016	1.0042
10-11	1.0364	1.0319	1.0044	1.0055	0.9714	1.0149	0.9895	0.9961	1.0063
9-10	1.0386	1.0295	1.0011	1.0130	1.0219	1.0054	0.9874	0.9934	1.0113
8-9	1.0122	1.0333	1.0132	1.0334	0.9869	1.0045	1.0096	1.0100	1.0129
7-8	1.0329	1.0620	1.0411	1.0320	0.9969	0.9838	0.9892	1.0292	1.0209
6-7	1.0449	1.0282	1.0516	1.0027	0.9968	0.9971	0.9705	1.0056	1.0122
5-6	0.9874	1.0613	1.0308	1.0307	1.0321	0.9857	0.9834	1.0013	1.0141
4-5	1.0526	1.0305	1.0045	1.0057	1.0330	1.0203	0.9885	0.9846	1.0150
3-4	1.0272	1.0575	1.0736	1.0466	0.9354	1.0008	0.9672	0.9807	1.0111
2-3	1.1501	1.1456	1.0793	0.9646	1.0553	1.1259	0.9647	0.9952	1.0601
1-2	1.2921	1.1849	1.1711	1.1707	1.0520	1.0042	1.3107	1.0340	1.1525
1-ULT	2.6829	2.3684	2.2290	1.6198	1.0833	1.0986	0.9091	0.9573	1.6185

MEDICAL Adjusted	Paid LDF 14-15	Paid LDF 15-16	Paid LDF 16-17	Paid LDF 17-18	Paid LDF 18-19	Paid LDF 19-20	Paid LDF 20-21	Paid LDF 21-22	8 Year Average LDF
Beyond	1.0975	1.0908	1.0599	1.0700	1.0574	1.0570	1.0819	1.0590	1.0717
29-30		1.0032	1.0191	1.0045	1.0140	1.0372	1.0125	1.0058	1.0138
28-29	1.0067	1.0249	1.0022	1.0079	1.0169	1.0110	1.0066	1.0019	1.0098
27-28	1.0158	1.0050	1.0432	1.0176	1.0128	1.0105	1.0019	1.0015	1.0135
26-27	1.0090	1.0085	1.0131	1.0133	1.0210	1.0119	1.0174	1.0093	1.0129
25-26	1.0401	1.0076	1.0065	1.0143	1.0132	1.0017	1.0032	1.0050	1.0115
24-25	1.0138	1.0035	1.0143	1.0219	1.0027	1.0028	1.0152	1.0037	1.0097
23-24	1.0162	1.0267	1.0095	1.0098	1.0077	1.0056	1.0076	1.0042	1.0109
22-23	1.0310	1.0121	1.0130	1.0054	1.0127	1.0094	1.0008	1.0002	1.0106
21-22	1.0145	1.0181	1.0057	1.0111	1.0168	1.0042	1.0009	1.0028	1.0093
20-21	1.0077	1.0099	1.0107	1.0055	1.0049	1.0119	1.0059	1.0031	1.0075
19-20	1.0069	1.0142	1.0067	1.0044	1.0014	1.0064	1.0032	1.0042	1.0059
18-19	1.0214	1.0250	1.0206	1.0133	1.0115	1.0076	1.0106	1.0033	1.0142
17-18	1.0100	1.0143	1.0031	1.0061	1.0125	1.0206	1.0055	1.0116	1.0105
16-17	1.0133	1.0059	1.0065	1.0097	1.0166	1.0078	1.0088	1.0069	1.0094
15-16	1.0155	1.0084	1.0148	1.0225	1.0184	1.0107	1.0088	1.0124	1.0139
14-15	1.0254	1.0312	1.0205	1.0175	1.0198	1.0195	1.0197	1.0045	1.0198
13-14	1.0136	1.0216	1.0325	1.0242	1.0180	1.0162	1.0099	1.0079	1.0180
12-13	1.0553	1.0214	1.0186	1.0108	1.0067	1.0255	1.0111	1.0100	1.0199
11-12	1.0214	1.0235	1.0184	1.0190	1.0236	1.0096	1.0067	1.0071	1.0162
10-11	1.0338	1.0430	1.0216	1.0120	1.0242	1.0283	1.0260	1.0030	1.0240
9-10	1.0191	1.0419	1.0396	1.0305	1.0199	1.0194	1.0089	1.0113	1.0238
8-9	1.0441	1.0319	1.0231	1.0367	1.0220	1.0065	1.0083	1.0086	1.0227
7-8	1.0335	1.0412	1.0474	1.0376	1.0112	1.0066	1.0123	1.0222	1.0265
6-7	1.0513	1.0631	1.0434	1.0255	1.0295	1.0150	1.0243	1.0100	1.0328
5-6	1.0847	1.0471	1.0599	1.0343	1.0268	1.0260	1.0122	1.0226	1.0392
4-5	1.0732	1.0186	1.0659	1.0598	1.0382	1.0240	1.0429	1.0166	1.0424
3-4	1.0814	1.0851	1.0735	1.0519	1.0368	1.0565	1.0453	1.0704	1.0626
2-3	1.1743	1.1890	1.1406	1.1048	1.1129	1.1090	1.0841	1.1340	1.1311
1-2	1.4552	1.4064	1.4244	1.3854	1.3359	1.3168	1.5403	1.2534	1.3897
1-ULT	3.9375	3.4746	3.2683	2.7531	2.4774	2.3201	2.5203	1.9650	2.8396

MEDICAL Adjusted	Incur / Pd Ratios 14-15	Incur / Pd Ratios 15-16	Incur / Pd Ratios 16-17	Incur / Pd Ratios 17-18	Incur / Pd Ratios 18-19	Incur / Pd Ratios 19-20	Incur / Pd Ratios 20-21	Incur / Pd Ratios 21-22	4 Year Average LDF
30th		1.0844	1.3320	1.0512	1.1903	1.1869	1.1220	1.1731	1.1681
29th	1.0744	1.3087	1.0512	1.1962	1.2629	1.1362	1.1779	1.0776	1.1637
28th	1.2889	1.0396	1.2205	1.2490	1.1282	1.1827	1.0793	1.1416	1.1330
27th	1.0402	1.2344	1.2283	1.0946	1.2019	1.0906	1.1520	1.0788	1.1308
26th	1.2400	1.2293	1.0832	1.2317	1.1545	1.1935	1.0747	1.1081	1.1327
25th	1.2066	1.0765	1.1866	1.1594	1.2228	1.1105	1.1475	1.1685	1.1623
24th	1.0846	1.1840	1.1693	1.2055	1.1368	1.1778	1.1720	1.0273	1.1285
23rd	1.1774	1.1694	1.2532	1.1321	1.2021	1.1764	1.0318	1.0173	1.1069
22nd	1.1747	1.2369	1.1384	1.2305	1.2061	1.0419	1.0274	1.0562	1.0829
21st	1.2434	1.2226	1.2190	1.2371	1.0577	1.0404	1.0686	1.1239	1.0727
20th	1.2103	1.2108	1.2269	1.0659	1.0549	1.0695	1.1381	1.1975	1.1150
19th	1.2303	1.2020	1.0584	1.0598	1.0827	1.1414	1.1848	1.1047	1.1284
18th	1.2239	1.0824	1.0769	1.1077	1.1595	1.1977	1.1167	1.2487	1.1807
17th	1.0749	1.0639	1.1518	1.1824	1.1837	1.1411	1.2685	1.0684	1.1654
16th	1.0783	1.1243	1.1812	1.2420	1.1588	1.2726	1.0794	1.0811	1.1480
15th	1.1239	1.1883	1.2338	1.1930	1.2329	1.1093	1.0780	1.0745	1.1237
14th	1.1828	1.1900	1.2056	1.2764	1.1452	1.1143	1.0819	1.0826	1.1060
13th	1.1880	1.2304	1.2691	1.1765	1.1410	1.1019	1.0825	1.1106	1.1090
12th	1.2201	1.1930	1.1715	1.1689	1.1509	1.1124	1.1433	1.1104	1.1293
11th	1.1757	1.2213	1.1827	1.1681	1.1265	1.1611	1.1386	1.1027	1.1322
10th	1.2344	1.2017	1.1757	1.1876	1.1764	1.1804	1.1097	1.0472	1.1284
9th	1.2162	1.2207	1.2081	1.1740	1.1965	1.1337	1.0679	1.0819	1.1200
8th	1.2190	1.2198	1.1778	1.2390	1.1360	1.0665	1.0804	1.2392	1.1305
7th	1.1959	1.1847	1.2458	1.1522	1.0913	1.1055	1.2304	1.1095	1.1342
6th	1.2249	1.2358	1.1784	1.1270	1.1251	1.2986	1.1139	1.1883	1.1815
5th	1.2194	1.2111	1.1310	1.1193	1.3515	1.1466	1.2123	1.1938	1.2261
4th	1.1971	1.1997	1.1796	1.3583	1.1507	1.2790	1.2303	1.0739	1.1835
3rd	1.2312	1.1786	1.3633	1.2744	1.3501	1.3296	1.1875	1.4434	1.3277
2nd	1.2233	1.4363	1.4596	1.4230	1.3096	1.3345	1.6412	1.3213	1.4017
1st	1.7075	1.7725	1.6839	1.6630	1.7487	1.9285	1.6035	1.8753	1.7890

MEDICAL	Policy Year	Selected Incurred LDF	Selected Paid to 20th LDF	Selected Pd-Incur Bridge
Beyond	2002	1.1073		1.0610
19-20	2003	1.0048	1.0114	
18-19	2004	1.0051	1.0119	
17-18	2005	1.0053	1.0125	
16-17	2006	1.0056	1.0132	
15-16	2007	1.0060	1.0139	
14-15	2008	1.0063	1.0148	
13-14	2009	1.0067	1.0157	
12-13	2010	1.0072	1.0168	
11-12	2011	1.0077	1.0182	
10-11	2012	1.0083	1.0197	
9-10	2013	1.0091	1.0217	
8-9	2014	1.0100	1.0241	
7-8	2015	1.0112	1.0273	
6-7	2016	1.0128	1.0317	
5-6	2017	1.0152	1.0382	
4-5	2018	1.0192	1.0488	
3-4	2019	1.0270	1.0693	
2-3	2020	1.0477	1.1223	
1-2	2021	1.1538	1.3909	

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	2002	1.1073	1.1748
19-20	2003	1.1126	1.1882
18-19	2004	1.1183	1.2024
17-18	2005	1.1242	1.2174
16-17	2006	1.1305	1.2335
15-16	2007	1.1373	1.2506
14-15	2008	1.1444	1.2691
13-14	2009	1.1521	1.2890
12-13	2010	1.1604	1.3107
11-12	2011	1.1693	1.3345
10-11	2012	1.1790	1.3608
9-10	2013	1.1898	1.3904
8-9	2014	1.2017	1.4239
7-8	2015	1.2151	1.4627
6-7	2016	1.2307	1.5091
5-6	2017	1.2494	1.5668
4-5	2018	1.2734	1.6432
3-4	2019	1.3078	1.7571
2-3	2020	1.3701	1.9720
1-2	2021	1.5809	2.7428

MEDICAL	Policy Year	Benefit Level Factor	LAE	Medical Incurred Law Adjustment	Medical Paid Law Adjustment
Beyond	2002	1.0000	1.2640	0.6103	0.5667
19-20	2003	1.0000	1.2640	0.5793	0.5549
18-19	2004	1.0000	1.2640	0.6209	0.5674
17-18	2005	1.0000	1.2640	0.5936	0.5775
16-17	2006	1.0000	1.2640	0.6203	0.6017
15-16	2007	1.0000	1.2640	0.6440	0.6273
14-15	2008	1.0000	1.2640	0.6810	0.6635
13-14	2009	1.0000	1.2640	0.7101	0.6881
12-13	2010	1.0000	1.2640	0.7098	0.6877
11-12	2011	1.0000	1.2640	0.6969	0.6759
10-11	2012	1.0000	1.2640	0.7197	0.7103
9-10	2013	1.0000	1.2640	0.7733	0.7592
8-9	2014	1.0000	1.2640	0.8720	0.8461
7-8	2015	1.0000	1.2640	0.9219	0.9140
6-7	2016	1.0000	1.2640	0.9808	0.9772
5-6	2017	1.0000	1.2640	0.9999	0.9999
4-5	2018	1.0000	1.2640	1.0000	1.0000
3-4	2019	1.0000	1.2640	1.0000	1.0000
2-3	2020	1.0000	1.2640	1.0000	1.0000
1-2	2021	1.0000	1.2640	1.0000	1.0000

MEDICAL	Policy Year	Incurred Base	Paid to 20th Base
Beyond	2002	56,777,799	51,061,663
19-20	2003	50,433,011	47,664,792
18-19	2004	64,316,342	56,363,586
17-18	2005	54,553,067	52,480,221
16-17	2006	55,973,383	53,370,787
15-16	2007	57,040,198	54,492,928
14-15	2008	54,814,493	51,969,044
13-14	2009	58,944,746	54,775,748
12-13	2010	64,725,182	60,160,457
11-12	2011	55,582,639	51,973,617
10-11	2012	45,242,223	43,776,764
9-10	2013	46,672,070	43,937,780
8-9	2014	39,029,229	32,458,990
7-8	2015	40,255,045	36,591,964
6-7	2016	37,620,790	31,774,315
5-6	2017	33,476,297	28,042,560
4-5	2018	24,477,050	22,793,034
3-4	2019	38,851,974	26,916,538
2-3	2020	29,430,156	22,272,847
1-2	2021	24,218,148	12,914,031

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	2002	36,183,483	38,371,592	33,995,373
19-20	2003	31,967,371	32,507,543	31,427,198
18-19	2004	41,557,651	44,659,571	38,455,730
17-18	2005	36,649,482	36,402,286	36,896,677
16-17	2006	39,431,627	39,248,796	39,614,457
15-16	2007	42,263,292	41,775,236	42,751,348
14-15	2008	43,237,662	42,715,961	43,759,363
13-14	2009	48,402,304	48,224,074	48,580,533
12-13	2010	53,768,946	53,308,092	54,229,800
11-12	2011	46,087,233	45,295,643	46,878,822
10-11	2012	40,351,446	38,388,797	42,314,095
9-10	2013	44,662,879	42,943,616	46,382,142
8-9	2014	39,999,874	40,896,571	39,103,177
7-8	2015	47,006,945	45,091,780	48,922,109
6-7	2016	46,134,699	45,409,997	46,859,401
5-6	2017	42,875,639	41,820,365	43,930,912
4-5	2018	34,311,294	31,169,075	37,453,513
3-4	2019	49,052,831	50,810,612	47,295,049
2-3	2020	42,122,156	40,322,257	43,922,054
1-2	2021	36,853,537	38,286,470	35,420,604

MEDICAL	Policy Year	Adjusted Ult Loss (Avg Pd & Inc)	Adjusted Ult Loss (Incur)	Adjusted Ult Loss (Pd-20)
Beyond	2002	45,735,922	48,501,692	42,970,151
19-20	2003	40,406,756	41,089,534	39,723,978
18-19	2004	52,528,871	56,449,698	48,608,043
17-18	2005	46,324,945	46,012,490	46,637,400
16-17	2006	49,841,576	49,610,478	50,072,674
15-16	2007	53,420,801	52,803,898	54,037,704
14-15	2008	54,652,405	53,992,975	55,311,835
13-14	2009	61,180,512	60,955,230	61,405,794
12-13	2010	67,963,948	67,381,428	68,546,467
11-12	2011	58,254,262	57,253,693	59,254,831
10-11	2012	51,004,228	48,523,439	53,485,016
9-10	2013	56,453,879	54,280,731	58,627,027
8-9	2014	50,559,841	51,693,266	49,426,416
7-8	2015	59,416,778	56,996,010	61,837,546
6-7	2016	58,314,260	57,398,236	59,230,283
5-6	2017	54,194,807	52,860,941	55,528,673
4-5	2018	43,369,476	39,397,711	47,341,240
3-4	2019	62,002,778	64,224,614	59,780,942
2-3	2020	53,242,405	50,967,333	55,517,476
1-2	2021	46,582,871	48,394,098	44,771,643

MEDICAL	Policy Year	Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-20)
	2002	0.7573	0.8031	0.7115
	2003	0.6135	0.6239	0.6032
	2004	0.6474	0.6957	0.5990
	2005	0.5342	0.5306	0.5378
	2006	0.5456	0.5431	0.5482
	2007	0.5865	0.5797	0.5932
	2008	0.5865	0.5794	0.5936
	2009	0.6618	0.6594	0.6642
	2010	0.7561	0.7496	0.7625
	2011	0.6464	0.6353	0.6575
	2012	0.6042	0.5748	0.6336
	2013	0.6984	0.6715	0.7253
	2014	0.6288	0.6429	0.6147
	2015	0.6828	0.6550	0.7106
	2016	0.6257	0.6158	0.6355
	2017	0.5265	0.5135	0.5394
	2018	0.4078	0.3705	0.4452
	2019	0.5476	0.5672	0.5280
	2020	0.4397	0.4209	0.4585
	2021	0.3565	0.3704	0.3427

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/22	Selected Ann Trend	Trend Period # Years	Trend 1/1/22-12/1/24	Combined Trend Factor
	2011	17.24	1.0000					
	2012	15.61	0.9055					
	2013	15.94	0.9246					
	2014	13.77	0.7987					
	2015	14.32	0.8306					
	2016	12.31	0.7140					
	2017	12.49	0.7245					
	2018	11.13	0.6456	0.8325	-5.9%	2.9167	0.8368	0.6966
	2019	11.09	0.6433	0.8850	-5.9%	2.9167	0.8368	0.7405
	2020	10.46	0.6067	0.9407	-5.9%	2.9167	0.8368	0.7872
	2021 *	9.39	0.5447	1.0000	-5.9%	2.9167	0.8368	0.8368

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Ultimate Severity Ratio (Average)	Ultimate Severity Ratio (Incur)	Ultimate Severity Ratio (Pd-20)
	2011	0.6464	0.6353	0.6575
	2012	0.6673	0.6348	0.6998
	2013	0.7554	0.7263	0.7845
	2014	0.7873	0.8049	0.7696
	2015	0.8220	0.7886	0.8555
	2016	0.8763	0.8624	0.8900
	2017	0.7267	0.7088	0.7445
	2018	0.6317	0.5739	0.6896
	2019	0.8513	0.8817	0.8208
	2020	0.7247	0.6937	0.7557
	2021	0.6545	0.6801	0.6292