



October 15, 2024

**DCRB CIRCULAR NO. A-46**

To All Members of the DCRB:

The following copy of the 2023 audited financial statements of the DCRB is provided for your information. Also following is information pertaining to the adjustment of assessment for the year 2023. This adjustment produces a net-assessment of \$24,519 due from all members combined and is derived from the DCRB's financial results for the year 2023 only. Derivation of this additional assessment is shown on the exhibits titled "Income and Expenses 2023." Member carrier detail of this adjustment of assessment is also attached.

Questions concerning this information should be addressed to John Zimitski, Vice President - Finance, at (215) 320-4414. Feel free to reproduce these statements as necessary or contact the DCRB for additional copies.

William V. Taylor  
President

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**Financial Statements**

**Delaware Compensation**

**Rating Bureau, Inc.**

**December 31, 2023 and 2022**





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## INDEPENDENT AUDITORS' REPORT

To the Governing Board  
Delaware Compensation Rating Bureau, Inc.  
Philadelphia, Pennsylvania

### **Opinion**

We have audited the accompanying financial statements of Delaware Compensation Rating Bureau, Inc. ("DCRB") (a nonprofit organization), which comprise the statements of financial position as of December 31, 2023, and 2022, and the related statements of activities without donor restrictions and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of DCRB as of December 31, 2023, and 2022, and the changes in its net assets without donor restrictions and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of DCRB and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about DCRB's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DCRB's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about DCRB's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Rainer & Company*  
Rainer & Company

Newtown Square, PA  
October 1, 2024

**DELAWARE COMPENSATION RATING BUREAU, INC.**  
**Statements of Financial Position**  
**December 31, 2023 and 2022**

<u>ASSETS</u>	<u>2023</u>	<u>2022</u>
Current:		
Cash and Cash Equivalents	\$ 88,276	\$ 58,583
Accounts Receivable, Net	64,830	193,697
Assessments Due from Members	24,269	577,274
TOTAL CURRENT ASSETS	177,375	829,554
Investment in CDX, LLC	40,030	40,030
TOTAL ASSETS	\$ 217,405	\$ 869,584
<u>LIABILITIES AND NET ASSETS</u>		
Current:		
Accounts Payable	\$ 131,757	\$ 120,067
Due to PCR B	48,186	709,617
TOTAL CURRENT LIABILITIES	179,943	829,684
Net Assets Without Donor Restrictions	37,462	39,900
TOTAL LIABILITIES AND NET ASSETS	\$ 217,405	\$ 869,584

The accompanying notes are an integral part of these statements.

**DELAWARE COMPENSATION RATING BUREAU, INC.**  
**Statements of Activities Without Donor Restrictions**  
**For the Years Ended December 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Revenues Without Donor Restrictions:		
Assessments	\$ 3,487,026	\$ 3,946,530
Assessments - Fines	99,454	81,694
Membership Fees	97,000	98,250
Printing and Special Services	37,991	34,241
Interest and Other	14,617	2
TOTAL REVENUES WITHOUT DONOR RESTRICTIONS	<u>3,736,088</u>	<u>4,160,717</u>
Expenses Without Donor Restrictions:		
Operating Expenses:		
Program Services:		
Rate Payer Advocate - Actuarial	29,250	36,510
Rate Payer Advocate	9,010	8,725
TOTAL PROGRAM SERVICES	<u>38,260</u>	<u>45,235</u>
Supporting Services:		
Management and General:		
Legal	65,100	42,179
Consulting	7,721	7,101
Benchmarking Study Reference	102,500	195,000
Miscellaneous	13,638	4,586
Provision for (Reduction in) Allowance in Credit Losses	(1,347)	0
TOTAL SUPPORTING SERVICES	<u>187,612</u>	<u>248,866</u>
TOTAL OPERATING EXPENSES	<u>225,872</u>	<u>294,101</u>
Other Expenses:		
Allocation of Expenses to DCRB from PCRB	3,353,240	3,634,749
Technology Fund Contribution - PCRB	151,945	231,867
TOTAL OTHER EXPENSES	<u>3,505,185</u>	<u>3,866,616</u>
TOTAL EXPENSES WITHOUT DONOR RESTRICTIONS	<u>3,731,057</u>	<u>4,160,717</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	5,031	0
Net Assets Without Donor Restrictions - Beginning	39,900	39,900
Adoption of ASU 2016-13, Topic 326	(7,469)	0
NET ASSETS WITHOUT DONOR RESTRICTIONS - ENDING	<u>\$ 37,462</u>	<u>\$ 39,900</u>

The accompanying notes are an integral part of these statements.

**DELAWARE COMPENSATION RATING BUREAU, INC.**  
**Statements of Cash Flows**  
**For the Years Ended December 31, 2023 and 2022**

	2023	2022
Cash Flows From Operating Activities:		
Change in Net Assets Without Donor Restrictions	\$ 5,031	\$ 0
Adjustments to Reconcile Change in Net Assets Without Donor Restrictions to Net Cash Provided (Used) by Operating Activities:		
Reduction in Allowance for Credit Losses	(1,347)	0
Decrease (Increase) in:		
Accounts Receivable	122,745	(57,358)
Assessments Due from Members	553,005	(336,697)
Increase (Decrease) in:		
Accounts Payable	11,690	(8,379)
Due to PCR B	(661,431)	397,634
Other Liabilities	0	(130)
	29,693	(4,930)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Cash and Cash Equivalents - Beginning	58,583	63,513
CASH AND CASH EQUIVALENTS - ENDING	\$ 88,276	\$ 58,583

The accompanying notes are an integral part of these statements.



**DELAWARE COMPENSATION RATING BUREAU, INC.**

Notes to Financial Statements

December 31, 2023 and 2022

**NOTE 1 - Nature of Business**

Delaware Compensation Rating Bureau, Inc. ("DCRB") (a nonprofit corporation) provides services to insurers underwriting workers compensation coverage within Delaware. DCRB also provides services and information to a broad variety of non-member constituencies including the Delaware Department of Insurance, the Delaware Industrial Accident Board, employers, insurance agents and brokers.

**NOTE 2 - Summary of Significant Accounting Policies**

**Cash and Cash Equivalents** - For purposes of financial statements presentation, DCRB considers all highly liquid debt instruments maturing within three months or less to be cash equivalents.

**Accounts Receivable, Net** - Beginning January 1, 2023, accounts receivable is stated at their estimated collectible amounts and comprise amounts billed and currently due from member carriers. The organization extends credit to members in the normal course of business. Collections from member carriers are continuously monitored and an allowance for credit losses is maintained based on historical experience adjusted for current conditions and reasonable forecasts taking into account geographical and industry-specific economic factors. The organization also considers any specific member carrier collection issues. Since the organization's accounts receivable are largely similar, the organization evaluates its allowance for credit losses as one portfolio segment. At origination, the organization evaluates credit risk based on a variety of credit quality factors including prior payment experience, customer financial information, credit ratings, probabilities of default, industry trends and other internal metrics.

On a continuing basis, data for each member carrier is regularly reviewed based on past-due status to evaluate the adequacy of the allowance for credit losses. The organization determines the allowance for credit losses by calculating a loss rate percentage based on a calculation of rolling historical write-offs during the year as a percentage of accounts receivable at the end of the prior year as well as applying a specific loss rate percentage based on past due status and selecting the rate that better represents the status. Loss rates, which are adjusted for current facts and circumstances, forecasting, and geographic trends, for the past five years are 0.0% and loss rates by past due status are 0.5% for up to 30 days, 2.0% for up to 60 days, and 5.0% for 61 days and older. Actual write-offs are charged against the allowance. The allowance for credit losses was \$2,438 and \$7,469, as of December 31, 2023, and January 1, 2023, respectively. Prior to January 1, 2023, accounts receivable was recorded net of an allowance for expected losses. The allowance was estimated from historical performance and projection of trends. There was no allowance for doubtful accounts as of December 31, 2022.

Changes in the valuation allowance for trade accounts receivable for the year ended December 31, 2023, are as follows:

Beginning Balance	\$ 0
Adoption of ASU 2016-13, Topic 326	7,469
Write-offs	(3,684)
Reduction in Allowance for Credit Losses	<u>(1,347)</u>
<b>ENDING BALANCE</b>	<b><u>\$ 2,438</u></b>

**DELAWARE COMPENSATION RATING BUREAU, INC.**

**Notes to Financial Statements**

**December 31, 2023 and 2022**

**NOTE 2 - Summary of Significant Accounting Policies (Continued)**

**Investment in CDX, LLC** - DCRB has an investment in Compensation Data Exchange, LLC, ("CDX, LLC") a Minnesota Limited Liability Company. CDX, LLC is an internet-based services company that facilitates the electronic transmission of workers compensation data between member insurers and data collection organizations in participating states. The investment is valued using the cost method of accounting since DCRB only has a 5.6% membership interest. Cost was not impaired at December 31, 2023 or 2022.

**Assessments Due from (Refundable to) Members** - Under the terms of DCRB's by-laws, the balance of net revenues assessed or expenditures paid by DCRB (after deducting membership fees, increases in net assets without donor restrictions, and all other income) is refundable to, or due from, members according to their respective proportion of applicable total net written insurance premiums for the calendar year during which revenues have been earned and expenditures have been paid. The amounts reflected as assessments refundable to and from members in the accompanying statements of financial position reflect the adjustment of assessments based upon actual net premiums written and expenditures paid.

**Due from (to) PCRB** - Pennsylvania Compensation Rating Bureau ("PCRB") provides services which enable DCRB to carry out its principal functions. DCRB accounts for receivables from or payables to PCRB at the costs of those services less amounts remitted.

**Functional Allocation of Expenses** - The costs of providing programs and supporting services have been summarized on a functional basis in the statements of activities and changes in net assets without donor restrictions. Direct expenses are charged directly to the program and supporting service benefited.

**Reclassifications** - Certain prior year amounts have been reclassified for consistency with the current year presentation.

**Income Tax Status** - DCRB is a nonprofit corporation that is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

DCRB recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses. No such interest or penalties were recognized in 2023 or 2022.

DCRB's Form 990, Return of Organization Exempt from Income Tax for the years ended 2020 through 2023 remain subject to examination by the Internal Revenue Service.

**Revenue Recognition** - The organization's primary sources of revenue are from quarterly assessments and membership fees. Revenue is recognized ratably over membership terms and as services are rendered to its members, for an amount that reflects the consideration the organization expects to be entitled to in exchange for the assessments and memberships.

*Disaggregation of Revenue from Contracts with Customers*

Revenue from performance obligations satisfied over time consist of assessments, membership fees and services provided to the organization's members. As a result, the organization is dependent on the strength of its membership and its ability to collect amounts owed on contracts.

**DELAWARE COMPENSATION RATING BUREAU, INC.**

Notes to Financial Statements

December 31, 2023 and 2022

**NOTE 2 - Summary of Significant Accounting Policies (Continued)**

*Performance Obligations and Significant Judgements*

Assessments: Quarterly provisional assessments of member companies for budgeted expenses of DCRB are the primary source of revenue. The assessments are levied pro rata upon members according to their respective proportions of the total Delaware workers compensation premiums written in the prior year. Assessments made each year are adjusted at the end of the year according to actual DCRB expenses and insurer premium writings during the assessment year. Assessments are not recognized as revenues until revenue is earned, which is when services are provided, and the organization does not believe it is required to provide additional activities or services.

Membership Fees Revenue: DCRB assesses membership fees to its members on an annual basis. Revenue from contracts with members for annual dues is reported at the amount that reflects the consideration to which the organization expects to be entitled in exchange for providing membership to its members. Revenue is recognized as performance obligations are satisfied, which is ratably over the membership term, which begins annually on January 1. Membership fees are nonrefundable. Generally, the organization bills members annually with the first quarter assessment.

The organization does not have any significant financing components as payment is received at or shortly after the beginning of membership periods (the year) or when services are provided.

Costs incurred to obtain a contract will be expensed as incurred when the amortization period is less than one year.

The organization recognizes a contract liability (deferred revenue) for quarterly assessments and membership fees received prior to completion of services or their terms, respectively. Upon completion of services or over the membership fee term, the contract liability is reversed, and revenue is recognized.

The organization records allowances for expected uncollectible accounts, which are based on historical rates.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk - DCRB maintains checking and money market accounts at two financial institutions. The accounts at these institutions are insured by the Federal Deposit Insurance Corporation. In the normal course of business, the balance of these accounts may exceed federally insured limits.

New Accounting Pronouncements - In June 2016, the FASB issued Accounting Standards Update No. 2016-13, "Financial Instruments - Credit Losses (Topic 326): *Measurement of Credit Losses on Financial Instruments*" ("ASU 2016-13"), which changes the impairment model for most financial assets and certain other instruments from an incurred loss approach to a new expected credit loss methodology. On January 1, 2023, the organization adopted ASU 2016-13 using the modified retrospective method. No cumulative effect adjustment to net assets without donor restrictions as of January 1, 2023, was necessary. The adoption of ASU 2016-13 did not materially impact the statements of activities without donor restrictions or cash flows for the year ended December 31, 2023.

**DELAWARE COMPENSATION RATING BUREAU, INC.**

Notes to Financial Statements  
December 31, 2023 and 2022

**NOTE 2 - Summary of Significant Accounting Policies (Continued)**

Subsequent Events - Subsequent events have been evaluated through October 1, 2024, the date that the financial statements were available to be issued.

**NOTE 3 - Liquidity and Availability**

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

	<u>2023</u>	<u>2022</u>
Financial Assets at Year End		
Cash and Cash Equivalents	\$ 88,276	\$ 58,583
Accounts Receivable, Net	64,830	193,697
Assessments Due from Members	<u>24,269</u>	<u>577,274</u>
Financial Assets Available to Meet General Expenditures Over the Next Twelve Months	<u>\$ 177,375</u>	<u>\$ 829,554</u>

As part of the DCRB's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures and other obligations come due.

**NOTE 4 - Related Party Services**

PCRB is a separate nonprofit corporation performing activities for the Commonwealth of Pennsylvania. PCRB assessed DCRB in 2023 and 2022 for its share of the cost of services provided to members based on the proportion of staff effort directed to Pennsylvania and Delaware issues for the year. An allocation is selected in advance of each calendar year based on management's estimate of staff efforts anticipated on an ongoing basis for the benefit of PCRB and DCRB, respectively. That allocation was 19.51% and 22.15% of PCRB expenses for 2023 and 2022, respectively.

There was no information technology surcharge levied to DCRB by PCRB for the years ended December 31, 2023 or 2022. DCRB makes annual contributions to PCRB's technology fund once financial results are evaluated. DCRB's contribution to the technology fund was \$151,945 and \$231,867 for the years ended December 31, 2023 and 2022, respectively.

**NOTE 5 - Concentration of Credit Risk**

Amounts due from two members represented approximately 34% of accounts receivable at December 31, 2023.

Amounts due from two members represented approximately 34% of accounts receivable at December 31, 2022.

DELAWARE COMPENSATION RATING BUREAU, INC.

INCOME AND EXPENSES 2023

INCOME

Membership Fees	\$	97,000	
Tentative Assessments		3,462,507	
Other		148,377	
		<u>          </u>	\$ 3,707,884

EXPENSES

Direct Expenses	\$	227,218	
DCRB Share of PCRB Expenses - Tentative		3,457,000	
DCRB Share of PCRB Expenses - Adjustment		(103,760)	
DCRB Share of PCRB Technology Funding		151,945	
		<u>          </u>	\$ (3,732,403)
Additional Assessment - the difference between columns (5) and (6) of the attached member detail.			<u><u>\$ (24,519)</u></u>

APPORTIONMENT OF EXPENSES

DCRB Allocated Expenses	\$	(3,732,403)
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Less:

Membership Fees	\$	97,000	
Other Income	\$	<u>148,377</u>	\$ <u>245,377</u>

2023 Adjusted Assessment	\$	<u><u>(3,487,026)</u></u>
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2023 Adjusted Assessment	\$	<u>(3,487,026)</u>	=	(0.019204716882) Adjusted Assessment
Delaware Premiums	\$	181,571,313		per dollar of premium

[DECALC2023.XLS]

Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
<b>Totals</b>	<b>181,571,313</b>	<b>3,462,507</b>		<b>3,487,026</b>	<b>24,519</b>
1842 Insurance Company	651,314	-	0.36%	12,508	12,508
Acadia Insurance Co	122,122	4,864.00	0.07%	2,345	(2,519)
Accident Fund General Insurance Co	725,534	10,670.00	0.40%	13,934	3,264
Accident Fund Insurance Co Of America	706,023	9,838.00	0.39%	13,559	3,721
Accident Fund National Insurance Co	140,808	1,942.00	0.08%	2,704	762
Accredited Surety And Casualty Company In	-	-	0.00%	-	-
ACE American Insurance Co	1,704,966	40,052.00	0.94%	32,743	(7,309)
ACE Fire Underwriters Insurance Co	759	-	0.00%	15	15
ACE Property & Casualty Insurance Co	61,853	5,598.00	0.03%	1,188	(4,410)
ACIG Insurance Co	422,502	3,398.00	0.23%	8,114	4,716
Acuity A Mutual Insurance Co	-	-	0.00%	-	-
AIG Property Casualty Co	118,073	766.00	0.07%	2,268	1,502
AIU Insurance Co	2,283,119	40,158.00	1.26%	43,847	3,689
Alea North America Insurance Co	-	-	0.00%	-	-
Allied Eastern Indemnity Co	1,239,350	52,112.00	0.68%	23,801	(28,311)
Allied Property & Casualty Insurance Co	8,720	442.00	0.00%	167	(275)
Allmerica Financial Alliance Ins Co	465,363	4,258.00	0.26%	8,937	4,679
Allmerica Financial Benefit Insurance Co	313,359	5,318.00	0.17%	6,018	700
Allstate Indemnity Co		-	0.00%	-	-
Allstate Insurance Co		-	0.00%	-	-
Allstate Northbrook Indemnity Co		-	0.00%	-	-
Amco Insurance Co	-	338.00	0.00%	-	(338)
Amdfed Advantage Insurance Co		-	0.00%	-	-
American Alternative Insurance Corp		-	0.00%	-	-
American Automobile Insurance Co	12,415	872.00	0.01%	238	(634)
American Casualty Co Of Reading	991,480	21,898.00	0.55%	19,041	(2,857)
American Economy Insurance Co		-	0.00%	-	-
American European Insurance Co		-	0.00%	-	-
American Family Home Insurance Co		-	0.00%	-	-
American Fire And Casualty Co	99,197	4,962.00	0.05%	1,905	(3,057)
American Guarantee & Liability Ins Co	58,503	1,162.00	0.03%	1,124	(38)
American Home Assurance Co	-	268.00	0.00%	-	(268)

Name	Net Premium	Assessments	Assessment Calculated	Adj of Assessment
American Insurance Co		-	0.00%	-
American Interstate Insurance Co	2,629,444	57,174.00	1.45%	50,498
American Interstate Insurance Company of	111,422	258.00	0.06%	2,140
American Liberty Insurance Co		-	0.00%	-
American Modern Home Insurance Co		-	0.00%	-
American Property Insurance Co		-	0.00%	-
American Select Insurance Co	17,660	622.00	0.01%	339
American States Insurance Co		-	0.00%	-
American Summit Insurance Company		-	0.00%	-
American Zurich Insurance Co	3,937,256	64,138.00	2.17%	75,614
Amerisure Insurance Co	-	3,282.00	0.00%	-
Amerisure Mutual Insurance Co	100,441	1,420.00	0.06%	1,929
Amerisure Partners Insurance Co	-	2,212.00	0.00%	-
Amfed Casualty Insuranc Co	8,166	-	0.00%	157
Amfed National Insurance Co		-	0.00%	-
Amguard Insurance Co	234,494	6,670.00	0.13%	4,503
Amtrust Insurance Company	277,572	1,470.00	0.15%	5,331
Arch Indemnity Insurance Co	1,103,784	15,506.00	0.61%	21,198
Arch Insurance Co	4,454,913	96,760.00	2.45%	85,555
Arch Property Casualty Insurance Company		-	0.00%	-
Argonaut Insurance Co	173,572	3,264.00	0.10%	3,333
Argonaut-Midwest Insurance Co	4,248	28.00	0.00%	82
ARI Insurance Company		-	0.00%	-
Ascot Insurance Co	1,749	-	0.00%	34
Ashmere Insurance Co		-	0.00%	-
Atlantic Specialty Insurance Co	80,350	1,304.00	0.04%	1,543
Atlantic States Insurance Co	2,153,344	42,144.00	1.19%	41,354
Automobile Insurance Co Of Hartford CT		-	0.00%	-
Bankers Standard Insurance Co	413,922	2,246.00	0.23%	7,949
Benchmark Insurance Co	310,318	9,460.00	0.17%	5,960
Berkley Casualty Insurance Co	35,721	4,642.00	0.02%	686
Berkley National Insurance Co	41,159	1,026.00	0.02%	790
Berkley Regional Insurance Co	48,511	308.00	0.03%	932



Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
Berkshire Hathaway Direct Insurance Co	545,255	8,822.00	0.30%	10,471	1,649
Berkshire Hathaway Homestate Ins Co	581,016	14,396.00	0.32%	11,158	(3,238)
Bitco General Insurance Corporation	16,408	460.00	0.01%	315	(145)
Bitco National Insurance Co	5	2.00	0.00%	0	(2)
Blackboard Insurance		-	0.00%	-	-
Brethren Mutual Insurance Co	56,950	1,230.00	0.03%	1,094	(136)
Brickstreet Mutual Insurance Co	356,562	5,104.00	0.20%	6,848	1,744
Brotherhood Mutual Insurance Co	281,489	4,552.00	0.16%	5,406	854
Carolina Casualty Insurance Co	344,785	5,816.00	0.19%	6,621	805
Century Indemnity Co		-	0.00%	-	-
Cerity Insurance Company		-	0.00%	-	-
Charter Oak Fire Insurance Co	614,900	9,326.00	0.34%	11,809	2,483
Cherokee Insurance Co	109,322	1,962.00	0.06%	2,099	137
Chiron Insurance Company	14,872	38.00	0.01%	286	248
Chubb Indemnity Insurance Co	281,887	10,356.00	0.16%	5,414	(4,942)
Chubb National Insurance Co	294,527	6,694.00	0.16%	5,656	(1,038)
Church Mutual Insurance Co	332,898	4,366.00	0.18%	6,393	2,027
Cincinnati Casualty Co	802,727	12,594.00	0.44%	15,416	2,822
Cincinnati Indemnity Co	683,522	7,356.00	0.38%	13,127	5,771
Cincinnati Insurance Co	862,918	20,022.00	0.48%	16,572	(3,450)
Citizens Insurance Co Of America	327,100	4,124.00	0.18%	6,282	2,158
Clarendon National Insurance Co		-	0.00%	-	-
Clear Spring Property and Casualty Compan	620,666	17,552.00	0.34%	11,920	(5,632)
Clermont Insurance Co		-	0.00%	-	-
Colonial Surety Company		-	0.00%	-	-
Commerce & Industry Insurance Co	33,958	864.00	0.02%	652	(212)
Continental Casualty Co	320,905	6,306.00	0.18%	6,163	(143)
Continental Indemnity Co	422,177	6,660.00	0.23%	8,108	1,448
Continental Insurance Co	351,230	7,976.00	0.19%	6,745	(1,231)
Continental Western Insurance Co	235,970	2,758.00	0.13%	4,532	1,774
Corepointe Insurance Co	86,318	1,086.00	0.05%	1,658	572
Crestbrook Insurance Company		-	0.00%	-	-
Crum & Forster Indemnity Co	-	292.00	0.00%	-	(292)



Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
Cumberland Insurance Co Inc	43,519	1,266.00	0.02%	836	(430)
Dakota Truck Underwriters		-	0.00%	-	-
Depositors Insurance Co	-	-	0.00%	-	-
Discover Property & Casualty Insurance Co		-	0.00%	-	-
Donegal Mutual Insurance Co	2,217,905	37,248.00	1.22%	42,594	5,346
Eastern Advantage Assurance Co	1,485,578	26,288.00	0.82%	28,530	2,242
Eastern Alliance Insurance Co	1,861,873	44,486.00	1.03%	35,757	(8,729)
Eastguard Insurance Co	-	1,828.00	0.00%	-	(1,828)
Electric Insurance Co	123,068	4,104.00	0.07%	2,363	(1,741)
EMC Property & Casualty Co		-	0.00%	-	-
Emcasco Insurance Co	2,092	-	0.00%	40	40
Employers Assurance Co	371,372	12,310.00	0.20%	7,132	(5,178)
Employers Compensation Insurance Co	837,698	3,016.00	0.46%	16,088	13,072
Employers Insurance Co Of Wausau	281,701	6,600.00	0.16%	5,410	(1,190)
Employers Insurance Company of Nevada	21,761	392.00	0.01%	418	26
Employers Mutual Casualty Co	84,427	894.00	0.05%	1,621	727
Employers Preferred Insurance Co	2,160,002	44,260.00	1.19%	41,482	(2,778)
Everest Denali Insurance Co	317,401	4,336.00	0.17%	6,096	1,760
Everest National Insurance Co	207,701	5,838.00	0.11%	3,989	(1,849)
Everest Premier Insurance Co	276,756	2,838.00	0.15%	5,315	2,477
Excelsior Insurance Co		-	0.00%	-	-
Executive Risk Indemnity Inc	11,264	-	0.01%	216	216
Explorer Insurance Co		-	0.00%	-	-
Falls Lake National Insurance Co	480	144.00	0.00%	9	(135)
Farm Family Casualty Insurance Co	645,880	13,886.00	0.36%	12,404	(1,482)
Farmers Insurance Exchange		-	0.00%	-	-
Farmington Casualty Co	3,088,230	33,636.00	1.70%	59,309	25,673
Farmland Mutual Insurance Co		-	0.00%	-	-
Federal Insurance Co	1,389,144	17,988.00	0.77%	26,678	8,690
Federated Mutual Insurance Co	713,458	19,856.00	0.39%	13,702	(6,154)
Federated Reserve Insurance Co	334,368	6,038.00	0.18%	6,421	383
Federated Rural Electric Ins Exchange	189,354	2,696.00	0.10%	3,636	940
Federated Service Insurance Co	257,818	2,664.00	0.14%	4,951	2,287

Name	Net Premium	Assessments	Assessment Calculated	Adj of Assessment
Fidelity & Guaranty Insurance Co		-	0.00%	-
Fidelity & Guaranty Insurance Underwriter		-	0.00%	-
Fidelity And Deposit Co Of Maryland		-	0.00%	-
Firemans Fund Insurance Co	7,510	40.00	0.00%	144
Firemens Insurance Co Of Washington DC	287,278	9,936.00	0.16%	5,517
First Dakota Indemnity Co		-	0.00%	-
First Liberty Insurance Corp	759,864	5,666.00	0.42%	14,593
Firstline National Insurance Co	653,856	12,408.00	0.36%	12,557
Florists Mutual Insurance Co	5,609	118.00	0.00%	108
Foremost Insurance Co Grand Rapids MI		-	0.00%	-
Foremost Property & Casualty Ins Co		-	0.00%	-
Foremost Signature Insurance Co		-	0.00%	-
Frank Winston Crum Insurance Company	74,125	1,588.00	0.04%	1,424
General Casualty Co Of Wisconsin	25,131	146.00	0.01%	483
General Insurance Co Of America		-	0.00%	-
Genesis Insurance Co		-	0.00%	-
Glencar Insurance Company		-	0.00%	-
Goodville Mutual Casualty Co	161,368	1,800.00	0.09%	3,099
Granite State Insurance Co	204,937	2,096.00	0.11%	3,936
Graphic Arts Mutual Insurance Co	133,675	2,138.00	0.07%	2,567
Gray Insurance Co (The)	23	8.00	0.00%	0
Great American Alliance Insurance Co	750,188	10,174.00	0.41%	14,407
Great American Assurance Co	97,483	1,962.00	0.05%	1,872
Great American Insurance Co	7,572	116.00	0.00%	145
Great American Insurance Co Of New York	-	78.00	0.00%	-
Great American Spirit Insurance Co	127,641	1,922.00	0.07%	2,451
Great Divide Insurance Co	387,056	9,246.00	0.21%	7,433
Great Midwest Insurance Co		-	0.00%	-
Great Northern Insurance Co	39,997	1,044.00	0.02%	768
Great West Casualty Co	214,347	1,148.00	0.12%	4,116
Greater New York Mutual Insurance Co		-	0.00%	-
Greenwich Insurance Co	20,340	452.00	0.01%	391
Guideone Insurance Co	370,612	3,784.00	0.20%	7,117

Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
Hanover American Insurance Co The	315,413	4,868.00	0.17%	6,057	1,189
Hanover Insurance Co	259,512	2,744.00	0.14%	4,984	2,240
Harco National Insurance Co		-	0.00%	-	-
Harford Mutual Insurance Co	3,154,704	88,218.00	1.74%	60,585	(27,633)
Harleysville Insurance Co	3,545	278.00	0.00%	68	(210)
Harleysville Preferred Insurance Co	-	1,258.00	0.00%	-	(1,258)
Harleysville Worcester Insurance Co	83,077	4,016.00	0.05%	1,595	(2,421)
Hartford Accident & Indemnity Co	788,121	18,416.00	0.43%	15,136	(3,280)
Hartford Casualty Insurance Co	2,233,620	39,800.00	1.23%	42,896	3,096
Hartford Fire Insurance Co	558,727	12,318.00	0.31%	10,730	(1,588)
Hartford Insurance Co Of The Midwest	1,120,320	14,936.00	0.62%	21,515	6,579
Hartford Insurance Co Of The Southeast	918,431	2,250.00	0.51%	17,638	15,388
Hartford Insurance Company Of Illinois	589,638	2,400.00	0.32%	11,324	8,924
Hartford Underwriters Insurance Co	1,030,954	25,104.00	0.57%	19,799	(5,305)
HDI Global Insurance Co	18,527	282.00	0.01%	356	74
Imperium Insurance Co	333,057	5,708.00	0.18%	6,396	688
Incline Casualty Company	780,986	1,008.00	0.43%	14,999	13,991
Indemnity Insurance Co Of North America	1,739,704	37,498.00	0.96%	33,411	(4,087)
Insurance Co Of Greater New York		-	0.00%	-	-
Insurance Co Of North America / Ina		-	0.00%	-	-
Insurance Co Of The State of PA	15,054	414.00	0.01%	289	(125)
Insurance Co Of The West	236,228	3,508.00	0.13%	4,537	1,029
Intrepid Insurance Co	162,184	2,326.00	0.09%	3,115	789
Key Risk Insurance Co	26,621	480.00	0.01%	511	31
Lancer Insurance Co		-	0.00%	-	-
Liberty Insurance Corporation	631,738	11,830.00	0.35%	12,132	302
Liberty Mutual Fire Insurance Co	1,234,263	29,616.00	0.68%	23,704	(5,912)
Liberty Mutual Insurance Co	-	-	0.00%	-	-
LM Insurance Corp	3,902,687	65,514.00	2.15%	74,950	9,436
Main Street America Assurance Co	136,739	1,502.00	0.08%	2,626	1,124
Manufacturers Alliance Insurance Co	1,859,296	29,396.00	1.02%	35,707	6,311
Markel Insurance Co	747,868	9,660.00	0.41%	14,363	4,703
Massachusetts Bay Insurance Co	-	8,004.00	0.00%	-	(8,004)

Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
Memic Casualty Company	409,859	1,260.00	0.23%	7,871	6,611
Memic Indemnity Co	774,117	23,362.00	0.43%	14,867	(8,495)
Merchants Mutual Insurance Co		-	0.00%	-	-
Mid-Century Insurance Co	232	16.00	0.00%	4	(12)
Middlesex Insurance Co	20,168	858.00	0.01%	387	(471)
Midwest Employers Casualty Co	30,606	108.00	0.02%	588	480
Milford Casualty Insurance Co	117,469	1,106.00	0.06%	2,256	1,150
Mitsui Sumitomo Insurance Co Of America	223,282	2,990.00	0.12%	4,288	1,298
Mitsui Sumitomo Insurance USA Inc	443,978	9,250.00	0.24%	8,526	(724)
Montgomery Mutual Insurance Co		-	0.00%	-	-
Motorists Commercial Mutual Insurance Co		-	0.00%	-	-
National American Insurance Co	464	852.00	0.00%	9	(843)
National Casualty Co	-	2,040.00	0.00%	-	(2,040)
National Fire Insurance Co Of Hartford	523,572	14,078.00	0.29%	10,055	(4,023)
National Interstate Insurance Co	19,502	2,116.00	0.01%	375	(1,741)
National Liability & Fire Insurance Co	712,514	9,234.00	0.39%	13,684	4,450
National Specialty Insurance Co		-	0.00%	-	-
National Summit Insurance Company		-	0.00%	-	-
National Surety Corp	-	552.00	0.00%	-	(552)
National Union Fire Ins Of Pittsburgh	1,853,726	42,374.00	1.02%	35,600	(6,774)
Nationwide Agribusiness Insurance Co	-	-	0.00%	-	-
Nationwide Assurance Insurance Company	-	724.00	0.00%	-	(724)
Nationwide General Insurance Company	-	552.00	0.00%	-	(552)
Nationwide Insurance Company of America	128,435	628.00	0.07%	2,467	1,839
Nationwide Mutual Fire Insurance Co		-	0.00%	-	-
Nationwide Mutual Insurance Co	-	352.00	0.00%	-	(352)
Nationwide Property/Casualty Insurance	-	638.00	0.00%	-	(638)
Netherlands Insurance Co		-	0.00%	-	-
New Hampshire Insurance Co	3,162,840	48,962.00	1.74%	60,741	11,779
New Jersey Casualty Insurance Company	195,037	490.00	0.11%	3,746	3,256
New Jersey Indemnity Insurance Company		-	0.00%	-	-
New Jersey Manufacturers Ins Co	1,572,071	20,086.00	0.87%	30,191	10,105
New Jersey Re-Insurance Company		-	0.00%	-	-

Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
New York Marine And General Insurance Co	28,565	608.00	0.02%	549	(59)
NGM Insurance Co	180,975	3,580.00	0.10%	3,476	(104)
Norguard Insurance Co	1,359,839	34,144.00	0.75%	26,115	(8,029)
North Pointe Insurance Co	42,220	126.00	0.02%	811	685
North River Insurance Co	263,636	2,108.00	0.15%	5,063	2,955
Northstone Insurance Company	258,401	6,056.00	0.14%	4,963	(1,093)
Nova Casualty Co	41,125	992.00	0.02%	790	(202)
Nutmeg Insurance Company	742,231	1,668.00	0.41%	14,254	12,586
Oak River Insurance Co	95,996	1,074.00	0.05%	1,844	770
OBI America Insurance Co	1,343	8.00	0.00%	26	18
OBI National Insurance Co	39,230	502.00	0.02%	753	251
Ohio Casualty Insurance Co	679,403	5,092.00	0.37%	13,048	7,956
Ohio Farmers Insurance Co		-	0.00%	-	-
Ohio Security Insurance Co	655,524	25,160.00	0.36%	12,589	(12,571)
Old Dominion Insurance Co	21,602	1,142.00	0.01%	415	(727)
Old Guard Insurance Co	28,038	142.00	0.02%	538	396
Old Republic General Insurance Corp	12,010	386.00	0.01%	231	(155)
Old Republic Insurance Co	1,247,207	44,478.00	0.69%	23,952	(20,526)
Pacific Employers Insurance Co	13,265	324.00	0.01%	255	(69)
Pacific Indemnity Co	76,732	8,056.00	0.04%	1,474	(6,582)
Park National Insurance Company		-	0.00%	-	-
Partner Reinsurance Company Of the US		-	0.00%	-	-
Peerless Indemnity Insurance Co		-	0.00%	-	-
Peerless Insurance Co		-	0.00%	-	-
Peninsula Indemnity Co	2,858,906	59,050.00	1.57%	54,904	(4,146)
Peninsula Insurance Co (The)	1,067,311	14,586.00	0.59%	20,497	5,911
Penn National Security Insurance Co	586,037	15,320.00	0.32%	11,255	(4,065)
Pennsylvania Lumbermens Mutual Ins Co		-	0.00%	-	-
Pennsylvania Manufacturers Assn Ins Co	4,537,486	81,456.00	2.50%	87,141	5,685
Pennsylvania Manufacturers Indemnity Co	235,441	11,030.00	0.13%	4,522	(6,508)
Pennsylvania National Mutual Casualty	570,162	14,354.00	0.31%	10,950	(3,404)
Petroleum Casualty Co	28	4.00	0.00%	1	(3)
Pharmacists Mutual Insurance Co	586,352	7,976.00	0.32%	11,261	3,285

Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
Phoenix Insurance Co	105,702	24,288.00	0.06%	2,030	(22,258)
PIE Insurance Company	74,109	-	0.04%	1,423	1,423
Pinnaclepoint Insurance Co	1,425,256	13,800.00	0.78%	27,372	13,572
Praetorian Insurance Co	1,073,095	10,212.00	0.59%	20,608	10,396
Preferred Professional Insurance Co	180,324	496.00	0.10%	3,463	2,967
Prescient National Insurance Company	58,576	100.00	0.03%	1,125	1,025
Princeton Insurance Co		-	0.00%	-	-
Property And Casualty Ins Co Of Hartford	6,045,123	152,568.00	3.33%	116,095	(36,473)
Protective Insurance Co	551,527	17,352.00	0.30%	10,592	(6,760)
Public Service Insurance Co		-	0.00%	-	-
QBE Insurance Corporation	747,355	11,400.00	0.41%	14,353	2,953
Redwood Fire And Casualty Insurance Co	812,086	22,188.00	0.45%	15,596	(6,592)
Regent Insurance Co	115,475	176.00	0.06%	2,218	2,042
Republic Franklin Insurance Co	302,686	4,640.00	0.17%	5,813	1,173
Riverport Insurance Co	15,873	18.00	0.01%	305	287
RLI Insurance Co	20,016	478.00	0.01%	384	(94)
Rochdale Insurance Co		-	0.00%	-	-
Rockwood Casualty Insurance Co	93,846	2,530.00	0.05%	1,802	(728)
Safeco Insurance Co Of America		-	0.00%	-	-
Safety First Insurance Co	23,522	278.00	0.01%	452	174
Safety National Casualty Corp	1,185,348	11,366.00	0.65%	22,764	11,398
Sagamore Insurance Co	-	2,750.00	0.00%	-	(2,750)
Samsung Fire & Marine Ins Co Ltd USB	1,735	30.00	0.00%	33	3
Security National Insurance Co	1,233,599	28,286.00	0.68%	23,691	(4,595)
Select Insurance Co		-	0.00%	-	-
Selective Insurance Co Of America	2,263,489	36,576.00	1.25%	43,470	6,894
Selective Insurance Co Of South Carolina	1,385,948	26,892.00	0.76%	26,617	(275)
Selective Way Insurance Co	525,794	22,848.00	0.29%	10,098	(12,750)
Seneca Insurance Co Inc		-	0.00%	-	-
Sentinel Insurance Co Ltd	651,161	18,126.00	0.36%	12,505	(5,621)
Sentry Casualty Co	1,449,732	25,262.00	0.80%	27,842	2,580
Sentry Insurance Company	548,580	9,402.00	0.30%	10,535	1,133
Sentry Select Insurance Co	79,599	810.00	0.04%	1,529	719

Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
Sequoia Insurance Company	1,740,472	21,288.00	0.96%	33,425	12,137
Service American Indemnity Company	728,094	12,548.00	0.40%	13,983	1,435
Service Lloyds Insurance Company	36,585	60.00	0.02%	703	643
Silver Oak Casualty, Inc	385,048	1,994.00	0.21%	7,395	5,401
Sirius America Insurance Company	2,381,844	31,356.00	1.31%	45,743	14,387
Sompo Japan Fire And Marine Insuran	76,285	66.00	0.04%	1,465	1,399
Sompo Japan Insurance Co Of America	522,700	11,704.00	0.29%	10,038	(1,666)
Southern Insurance Co	34,678	142.00	0.02%	666	524
Southern Insurance Co Of Virginia	3,638,298	81,346.00	2.00%	69,872	(11,474)
Southern States Insurance Exchange	87,619	1,170.00	0.05%	1,683	513
Sparta Insurance Co		-	0.00%	-	-
St Paul Fire & Marine Insurance Co		-	0.00%	-	-
St Paul Guardian Insurance Co		-	0.00%	-	-
St Paul Mercury Insurance Co		-	0.00%	-	-
St Paul Protective Insurance Co		-	0.00%	-	-
Standard Fire Insurance Co	2,252,590	29,302.00	1.24%	43,260	13,958
Star Insurance Co	49,001	1,878.00	0.03%	941	(937)
Starnet Insurance Co	48,897	6,316.00	0.03%	939	(5,377)
Starr Indemnity & Liability Company	574,628	14,122.00	0.32%	11,036	(3,086)
Starr Specialty Insurance Company	237,812	2,350.00	0.13%	4,567	2,217
Starstone National Insurance Co	-	7,812.00	0.00%	-	(7,812)
State Automobile Mutual Insurance Co	42,440	4,190.00	0.02%	815	(3,375)
State Farm Fire & Casualty Co	1,117,675	16,390.00	0.62%	21,465	5,075
State National Insurance Co Inc	40,613	4,928.00	0.02%	780	(4,148)
State Workers Insurance Fund	-	-	0.00%	-	-
Stonington Insurance Co	26,264	136.00	0.01%	504	368
Strathmore Insurance Co		-	0.00%	-	-
Summitpoint Insurance Co	84,440	1,202.00	0.05%	1,622	420
Sunz Insurance Co	562,575	3,620.00	0.31%	10,804	7,184
Swiss Re Corp Solutions Premier		-	0.00%	-	-
Swiss Re Corporate Solutions America Ins		-	0.00%	-	-
Swiss Re Corporate Solutions Elite Ins Co		-	0.00%	-	-
Synergy Comp Insurance Co	141,584	18.00	0.08%	2,719	2,701

Name	Net Premium	Assessments		Assessment Calculated	Adj of Assessment
T H E Insurance Co	4,151	52.00	0.00%	80	28
Technology Insurance Co	6,518,365	118,618.00	3.59%	125,183	6,565
Tokio Marine America Insurance Company	76,343	1,208.00	0.04%	1,466	258
Trans Pacific Insurance Co	-	388.00	0.00%	-	(388)
Transguard Insurance Co Of America Inc	67,512	512.00	0.04%	1,297	785
Transportation Insurance Co	185,386	3,282.00	0.10%	3,560	278
Travelers Casualty & Surety Co	753,385	12,968.00	0.41%	14,469	1,501
Travelers Casualty & Surety Co Of Amer		-	0.00%	-	-
Travelers Casualty Co Of Connecticut		-	0.00%	-	-
Travelers Casualty Company		-	0.00%	-	-
Travelers Casualty Insurance Co Of Americ	273,339	7,586.00	0.15%	5,249	(2,337)
Travelers Commercial Insurance Co		-	0.00%	-	-
Travelers Constitution State Insurance Co		-	0.00%	-	-
Travelers Indemnity Co	1,257,722	4,820.00	0.69%	24,154	19,334
Travelers Indemnity Co Of America	714,397	17,642.00	0.39%	13,720	(3,922)
Travelers Indemnity Co Of Connecticut	382,895	9,072.00	0.21%	7,353	(1,719)
Travelers Property Casualty Co Of Amer	2,886,937	68,744.00	1.59%	55,443	(13,301)
Tri-State Insurance Co of MN	28,785	316.00	0.02%	553	237
Triumphe Casualty Co	66,927	-	0.04%	1,285	1,285
Truck Insurance Exchange	1,826	-	0.00%	35	35
Trumbull Insurance Co	1,296,482	24,966.00	0.71%	24,899	(67)
Twin City Fire Insurance Co	2,638,887	44,598.00	1.45%	50,679	6,081
Union Insurance Co	831,344	27,140.00	0.46%	15,966	(11,174)
Union Insurance Company Of Providence	6,402	6.00	0.00%	123	117
United States Fidelity & Guaranty Co		-	0.00%	-	-
United States Fire Insurance Co	242,580	3,836.00	0.13%	4,659	823
United Wisconsin Insurance Co	143,134	13,198.00	0.08%	2,749	(10,449)
Universal Underwriters Insurance Co		-	0.00%	-	-
UPMC Health Benefits Inc	1,861,751	36,836.00	1.03%	35,754	(1,082)
UPMC Work Alliance Inc	1,546,699	28,164.00	0.85%	29,704	1,540
US Specialty Insurance Co		-	0.00%	-	-
Utica Mutual Insurance Co	147,272	1,766.00	0.08%	2,828	1,062
Valley Forge Insurance Co	533,686	7,080.00	0.29%	10,249	3,169



Name	Net Premium	Assessments	Assessment Calculated	Adj of Assessment
Vanliner Insurance Co	325,146	10,260.00	0.18%	6,244 (4,016)
Vigilant Insurance Co	479,015	6,394.00	0.26%	9,199 2,805
Wausau Business Insurance Co		-	0.00%	- -
Wausau Underwriters Insurance Co		10.00	0.00%	- (10)
WCF National Insurance Company	67,518	3,436.00	0.04%	1,297 (2,139)
WCF Select Insurance Co	4,197	-	0.00%	81 81
Wellfleet Insurance Company	121,216	1,326.00	0.07%	2,328 1,002
Wellfleet New York Insurance Company	226,937	1,320.00	0.12%	4,358 3,038
Wesco Insurance Co	4,119,403	80,802.00	2.27%	79,112 (1,690)
West American Insurance Co	848,433	10,586.00	0.47%	16,294 5,708
West Bend Mutual Insurance Co	34,680	814.00	0.02%	666 (148)
Westchester Fire Insurance Co	53,649	1,010.00	0.03%	1,030 20
Westfield Champion Insurance Company	6,026	-	0.00%	116 116
Westfield Insurance Co	131,135	1,840.00	0.07%	2,518 678
Westfield National Insurance Co	27,618	558.00	0.02%	530 (28)
Westfield Premier Insurance Company		-	0.00%	- -
Westfield Superior Insurance Company	330	-	0.00%	6 6
Westfield Touchstone Insurance Company	938	36.00	0.00%	18 (18)
Westguard Insurance Co		-	0.00%	- -
Westport Insurance Corporation		-	0.00%	- -
Williamsburg National Insurance Co		-	0.00%	- -
Work First Casualty Co	128,257	1,290.00	0.07%	2,463 1,173
XL Insurance America Inc	-	6,824.00	0.00%	- (6,824)
XL Specialty Insurance Co	225,703	3,332.00	0.12%	4,335 1,003
Zenith Insurance Co	177,841	3,236.00	0.10%	3,415 179
Zurich American Insurance Co	10,956,080	209,870.00	6.03%	210,408 538
Closed out members	-	2,507	0.00%	(2,507)